



(Please scan this QR code to view the Prospectus)

ACEVECTOR LIMITED

(TO BE LISTED ON MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as Jasper Infotech Private Limited on September 12, 2007, at New Delhi, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi . Pursuant to a special resolution passed by our Shareholders on February 25, 2019, the name of our Company was changed to "Snapdeal Private Limited", and a fresh certificate of incorporation dated March 20, 2019, was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi consequent upon change of name from 'Jasper Infotech Private Limited' to 'Snapdeal Private Limited'. Our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at the EGM held on December 5, 2021, and the name of our Company was changed to Snapdeal Limited. A fresh certificate of incorporation consequent upon conversion to a public limited company was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi on December 9, 2021. Pursuant to a special resolution passed by our Shareholders on December 30, 2022, the name of our Company was changed to "AceVector Limited", and a fresh certificate of incorporation dated January 6, 2023, was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi consequent upon change of name from 'Snapdeal Limited' to 'AceVector Limited'. For details of change in name and Registered Office of our Company, see *"History and Certain Corporate Matters"* on page 263 of the Prospectus dated September 29, 2026 (*"Prospectus"*) filed with the Registrar of Companies, National Capital Territory of Delhi-I, at South Delhi (*"RoC"*).

Registered Office: Mezzanine Floor, A-83, Okhla Industrial Area, Ph-II, New Delhi 110 020, India;
Corporate Office: M3M Urbana Business Park Tower A 3rd, Floor Golf Course Road Ext, Sector 67, Khandsa Road, Gurgaon, Haryana, India, 122001;
Contact person: Prabhas Singh, Company Secretary and Compliance Officer; Tel: +91 124 473 9850; Website: www.acevector.com; E-mail: companysecretary@acevector.com; Corporate Identity Number: U72300DL2007PLC168097

THE PROMOTERS OF OUR COMPANY: KUNAL BAHL, ROHIT KUMAR BANSAL AND STARFISH I PTE. LTD.

Our Company has filed the Prospectus with the RoC and the Equity Shares are proposed to be listed on the main board platform of the Stock Exchanges and the trading will commence on October 5, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING 131,250,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ACEVECTOR LIMITED (OUR "COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹32.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹31.00 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹4,200.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 89,687,500 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹ 2,870.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 41,562,500 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹1,330.00 MILLION (THE "OFFER FOR SALE"), CONSISTING OF 27,607,082 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹883.43 MILLION BY STARFISH I PTE. LTD. (THE "PROMOTER SELLING SHAREHOLDER"), 7,391,113 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹236.52 MILLION BY NEXUS INDIA DIRECT INVESTMENTS II, 1,740,528 EQUITY SHARES OF FACE VALUE ₹1 EACH AGGREGATING TO ₹55.70 MILLION BY FIH BUSINESS GLOBAL PTE. LTD. (FORMERLY KNOWN AS WONDERFUL STAR PTE. LTD.), 839,713 EQUITY SHARES OF FACE VALUE ₹1 EACH AGGREGATING TO ₹26.87 MILLION BY NEXUS OPPORTUNITY FUND LTD, 465,599 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹14.90 MILLION BY NEXUS VENTURES III, LTD., 269,120 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹8.61 MILLION BY RUPEN INVESTMENT AND INDUSTRIES PRIVATE LIMITED AND 269,120 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹8.61 MILLION BY CENTAURUS TRADING AND INVESTMENTS PRIVATE LIMITED (COLLECTIVELY, "INVESTOR SELLING SHAREHOLDERS"), 1,320,799 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹42.27 MILLION BY KENNETH STUART GLASS, 1,111,680 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹35.57 MILLION BY JASON ASHOK KOTHARI, 215,280 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹6.89 MILLION BY MISHA KOHLI, 224,786 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹7.19 MILLION BY LAURENT BERNARD AMOYAL, 53,840 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹1.72 MILLION BY RADHIKA GUPTA, 53,840 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹1.72 MILLION BY NALIN LUIS MONIZ (COLLECTIVELY, "INDIVIDUAL SELLING SHAREHOLDERS") (PROMOTER SELLING SHAREHOLDER, INVESTOR SELLING SHAREHOLDERS AND INDIVIDUAL SELLING SHAREHOLDERS COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER CONSTITUTED 24.12% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR OFFER PRICE: ₹ 32 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH	OFFER PRICE: ₹ 32 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH	THE OFFER PRICE IS 32.00 TIMES THE FACE VALUE OF THE EQUITY SHARES
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RISK TO INVESTORS

For further details please see "Risk Factors" beginning on page 23 of the Prospectus.

1. **Restated Losses in past:** We have recorded losses in the past. The table below sets forth details of losses based on our Restated Consolidated Financial Information: (in ₹ millions)
- | Particulars | For the Financial Year ended | | |
|--|------------------------------|----------------|----------------|
| | March 31, 2026 | March 31, 2025 | March 31, 2024 |
| Revenue from operations | 5,103.81 | 3,950.19 | 3,797.61 |
| Total income | 5,376.65 | 4,067.70 | 3,847.40 |
| Total expense | 5,752.20 | 4,537.53 | 4,276.67 |
| Restated loss before exceptional items and tax | (375.55) | (469.83) | (429.27) |
| Restated loss for the year | (455.06) | (1,263.06) | (512.97) |
2. **Negative cash flow:** We have had net cash used in operating and financing activities in the recent past. The table below sets forth details of our cash flows as per our Restated Consolidated Financial Information: (in ₹ millions)
- | Particulars | For the Financial Year ended | | |
|--|------------------------------|----------------|----------------|
| | March 31, 2026 | March 31, 2025 | March 31, 2024 |
| Net cash flows used in operating activities | (17.97) | (273.47) | (548.45) |
| Net cash flows from /(used in) investing activities | 176.02 | (1,030.35) | (326.78) |
| Net cash flows from/ (used in) financing activities | (60.39) | 1,269.27 | 693.04 |
| Net increase/(decrease) in cash and cash equivalents | 97.66 | (34.55) | (182.19) |
3. **Dependence on Snapdeal:** A significant portion of our revenue is generated through Snapdeal, our marketplace business. The contribution of Revenue from operations – Marketplace to our total revenue from operations is set out below: (₹ in million, unless otherwise stated)
- | Particulars | For the Financial Year ended | | |
|---|------------------------------|----------------|----------------|
| | March 31, 2026 | March 31, 2025 | March 31, 2024 |
| Revenue from operations – Marketplace# (A) | 2,936.75 | 2,498.67 | 2,528.87 |
| Revenue from operations (B) | 5,103.81 | 3,950.19 | 3,797.61 |
| Revenue from operations – Marketplace# as a percentage of Revenue from operations (%) (C=A/B) | 57.54% | 63.25% | 66.59% |
- #As per Ind AS 108 – Operating Segments; Revenue from operations – Marketplace represent gross values and does not account for inter segment eliminations
4. **Competition Risk:** Our market is highly competitive and characterised by rapid changes in technology and consumer sentiment. Buyers who purchase goods and services through us have other alternatives, and sellers have other channels to reach users. We also compete with various e-commerce platforms on which sellers can list their products, as well as physical stores operating in the same segment as ours, and the unorganised sector. Our inability to adequately address competitive pressures may have an adverse effect on our business, financial condition, results of operations and cash flows.
5. **Growth Risk:** Our business depends on the growth of the e-commerce industry in India and our ability to effectively respond to changing user behaviour on digital platforms. In the event the growth of our businesses is not in tandem with the growth of the e-commerce industry or if we are unable to manage our growth or execute our strategies effectively, our results of operations, financial condition, cash flows and prospects could be adversely affected.
6. **Loss of control over Unicommerce:** We currently hold 26.13% of the issued and paid-up equity share capital of Unicommerce eSolutions Limited, our material subsidiary. Despite the current level of shareholding in Unicommerce, we control Unicommerce in accordance with the requirements of Ind AS 110– "Consolidated Financial Statements" and do a line by line consolidation as a subsidiary in our consolidated financial statements. If we lose the right to appoint a majority of its directors or otherwise lose effective control over its management, we may no longer be able to consolidate Unicommerce's financial results which could materially and adversely affect our business, financial condition, cash flows and results of operations.
7. **Risk related to security breaches and cyber-attacks:** Our technology infrastructure and the technology infrastructure of our third-party providers (including our cloud infrastructure service providers) may experience disruptions, failures or breaches of our platform and also face risks inherent in handling large volumes of data and in protecting the security of such data. Any such events could have an adverse effect on our results of operations, cash flows and business.
8. Our marketplace segment NMV grew by 37.30% in Financial Year ended March 31, 2025 compared to March 31, 2024 and further grew by 25.71% in the Financial Year ended March 31, 2026. If the online commerce industry in India and in particular the online market for the products listed on our platform does not develop and grow, our business will not grow and our results of operations, financial condition, cash flows and prospects could be adversely affected.
9. Our business depends on our ability to maintain and scale our technology. Any interruptions or delays in service on our websites or mobile application or any undetected errors or design faults could result

- in limited capacity, reduced demand, processing delays, and loss of users, suppliers or sellers.
10. Our use of "open source" software could adversely affect our ability to offer our products and services and subject us to possible litigation.
11. Our Statutory Auditors have reported a modification for certain matter specified in the Report on Other Legal and Regulatory Requirements in the audit report for Financial Year 2026. Further, there are certain emphasis of matter in the auditors' reports for Financial Year 2025. Further, there are modifications reported for certain matters specified in the Report on Other Legal and Regulatory Requirements relating to daily backup of books of account and audit trail for Financial Years 2026, 2025 and 2024. For details, please refer *"Restated Consolidated Financial Information"* on page 295 of the Prospectus.
12. Any adverse decision in pending litigations against our Company, Subsidiaries, and certain of our Promoters, Directors, Key Managerial Personnel and members of our Senior Management may adversely affect our business, results of operations, cash flows and reputation. For further details, see *"Outstanding Litigation and Material Developments"* on page 471 of the Prospectus.
13. We have issued Equity Shares in the last 12 months at ₹ 1 under our employee stock option plan schemes and at ₹ 36 in the Pre-Ipo Placement. The Offer Price at the upper end of the price band is ₹32.
14. The Offer also consists of Offer for Sale of 41,562,500 Equity Shares. Our Company will not receive proceeds of Offer for Sale. The Selling Shareholders shall be entitled to proceeds from the Offer for Sale.
15. Since Company has incurred loss in Fiscal 2026 based on Restated Consolidated Financial Information, the basic and diluted EPS is negative, and hence, the Price to Earnings ratio is not ascertainable.
16. Our market capitalization to revenue from operations as of March 31, 2026 is 3.41 times at the upper end of the Price Band and 3.23 times at the lower end of the Price Band. Since our Company has negative EBITDA in Fiscal 2026 based on Restated Consolidated Financial Information, the enterprise value to EBITDA is negative and hence, the enterprise value to EBITDA is not ascertainable.
#Market capitalisation has been computed at floor price or cap price, as the case may be, by the total number of Equity Shares outstanding as on the date of the Prospectus
17. Lowest average cost of acquisition of Equity Shares acquired by our Promoters and the Selling Shareholders in the Offer is ₹ 5.90, and Offer Price at the upper end of the price band is ₹32.
18. The weighted average return on net worth for our Company for FY 26, 25 and 24 is (59.54%), (110.24%) and NA, respectively. The weighted average return on net worth for last three fiscals is (79.82%).
19. Details of Weighted average cost of acquisition ("WACA") of all Equity Shares transacted in last three years, eighteen months and one year immediately preceding the date of the Prospectus.

Period	Weighted Average Cost of Acquisition (in ₹)^#	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)^#
Last one year	22.36	1.43	0.01-36.00
Last three years	3.00	10.67	0.01-36.00

^AAs certified by B.B. & Associates, Chartered Accountants, pursuant to their certificate dated September 29, 2026.

[#]The Equity Share allotted pursuant to the ESOP Schemes have been adjusted to reflect the impact of 159:1 bonus issue approved by the Board and Shareholders in November 2021, resulting in an effective acquisition cost of ₹ 0.01 per share.

20. Weighted average cost of acquisition compared to Floor Price and Cap Price:

Type of past transactions	WACA (in ₹)	Floor Price (i.e. ₹30)	Cap Price (i.e. ₹32)
WACA of primary issuances during 3 years prior to the Prospectus	36.00	0.83	0.89
WACA of secondary issuances during 3 years prior to the Prospectus	4.18	7.18	7.66

^AAs certified by B.B. & Associates, Chartered Accountants, pursuant to their certificate dated September 29, 2026.

21. The three BRLMs associated with the Offer have handled 70 public issues in the past three years, out of which 22 issues closed below the offer price on listing date.

Name of the BRLMs	Total issues	Issues closed below IPO price on listing date
IIFL Capital Services Limited*	59	17
CLSA India Private Limited*	1	1
Systematix Corporate Services Limited*	7	4
Common Issues of above BRLMs	3	0
Total	70	22

^{*}Issues handled where there were no common BRLMs

BID/OFFER PERIOD	ANCHOR INVESTOR BIDDING DATE: THURSDAY, SEPTEMBER 24, 2026	
	BID/OFFER OPENED ON: FRIDAY, SEPTEMBER 25, 2026	BID/OFFER CLOSED ON: TUESDAY, SEPTEMBER 29, 2026

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“**QIBs**”) (“**QIB Portion**”), and our Company, in consultation with the Book Running Lead Managers allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“**Anchor Investor Portion**”). 40% of the Anchor Investor Portion was reserved for allocation in the following manner: (i) 33.33% to domestic Mutual Funds, and (ii) 6.67% to life insurance companies and pension funds. In the event of an under-subscription in the portion reserved for life insurance companies and pension funds, the allocation was required to be made to domestic Mutual Funds, subject to valid Bids having been received at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were required to be added to the QIB Portion (“**Net QIB Portion**”). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not more than 15% of the Offer was made available for allocation to Non-Institutional Bidders and not more than 10% of the Offer was made available for allocation to Retail Individual Bidders (“**RIBs**”) in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. One-third of the Non-Institutional Portion was made available for allocation to Non-Institutional Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non Institutional Portion was made available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1,000,000 provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion was allocated to Non Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price All potential Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (“**ASBA**”) process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount was blocked by the Self Certified Syndicate Banks (“**SCSBs**”) or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see “**Offer Procedure**” beginning on page 509 of the Prospectus.

The Bidding for Anchor Investors opened and closed on Thursday, September 24, 2026. The Company received 14 applications from 13 Anchor Investors for 6,62,50,548 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 32 per Equity Share. A total of 5,90,62,500 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,89,00,00,000.00/-.

The Offer received 1,33,504 applications for 43,29,45,396 Equity Shares (including applications from Anchor Investors and prior to rejections considering only valid bids) resulting in 3.30 times subscription. The details of the applications received in the Offer from various categories (including Anchor Investors) are as under (before rejections):

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	NO. OF EQUITY SHARES APPLIED	NO. OF EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Retail Individual Investors	1,23,171	6,36,56,892	1,31,25,000	4.85	2,03,66,87,328.00
B	Non-Institutional Investors - More than ₹ 200,000 and up to ₹1,000,000	6,881	4,57,47,936	65,62,500	6.97	1,46,38,57,200.00
C	Non-Institutional Investors - More than ₹1,000,000	3,412	12,29,66,064	1,31,25,000	9.37	3,93,48,45,720.00
D	QIBs (excluding Anchors Investors)	26	13,43,23,956	3,93,75,000	3.41	4,29,83,66,592.00
E	Anchor Investors	14	6,62,50,548	5,90,62,500	1.12	2,12,00,17,536.00
	Total	1,33,504	43,29,45,396	13,12,50,000	3.30	13,85,37,74,376.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

SR. NO.	BID PRICE	NO. OF EQUITY SHARES	% TO TOTAL	CUMULATIVE TOTAL	CUMULATIVE % OF TOTAL
1	30	4,66,596	0.11	4,66,596	0.11
2	31	2,01,708	0.05	6,68,304	0.16
3	32	32,40,13,248	78.13	32,46,81,552	78.29
	CUTOFF	9,00,49,284	21.71	41,47,30,836	100.00
	Total	41,47,30,836	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 30, 2026.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 32/- per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 4.75 times (after rejections). The total number of Equity Shares Allotted in Retail Portion is 1,31,25,000 Equity Shares to 28,044 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% OF TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1	468	1,15,924	96.07	5,42,52,432	87.05	468	43:185	1,26,09,324
2	936	2,765	2.29	25,88,040	4.15	468	10:43	3,00,924
3	1404	762	0.63	10,69,848	1.72	468	10:43	82,836
4	1872	288	0.24	5,39,136	0.87	468	67:288	31,356
5	2340	260	0.22	6,08,400	0.98	468	60:260	28,080
6	2808	85	0.07	2,38,680	0.38	468	20:85	9,360
7	3276	100	0.08	3,27,600	0.53	468	23:100	10,764
8	3744	22	0.02	82,368	0.13	468	5:22	2,340
9	4212	13	0.01	54,756	0.09	468	3:13	1,404
10	4680	86	0.07	4,02,480	0.65	468	20:86	9,360
11	5148	14	0.01	72,072	0.12	468	3:14	1,404
12	5616	21	0.02	1,17,936	0.19	468	5:21	2,340
13	6084	324	0.27	19,71,216	3.16	468	75:324	35,100
14	0	1101 Allottees from Serial no 2 to 13 Additional 1(one) share				1	10:27	408
	Total	1,20,664	100.00	6,23,24,964	100.00			1,31,25,000

B. Allotment to Non-Institutional Investors (More than ₹200,000 and up to ₹1,000,000) (after rejections)

The Basis of Allotment to the Non-Institutional Investors (More than ₹ 200,000 and up to ₹1,000,000), who have bid at the Offer Price of ₹ 32/- per Equity Share was finalized in consultation with NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding (More than ₹ 2,00,000 and up to ₹ 1000,000) has been subscribed to the extent of 6.91 times (after rejections). The total number of Equity Shares Allotted in this category is 65,62,500 Equity Shares to 1001 successful Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under:

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% OF TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1.	6,552	6650	97.52	4,35,70,800	96.13	6,552	31:211	64,01,304
2.	7,020	78	1.14	5,47,560	1.21	6,552	11:78	72,072
3.	7,488	11	0.16	82,368	0.18	6,552	2:11	13,104
4.	7,956	9	0.13	71,604	0.16	6,552	1:9	6,552
5.	9,360	10	0.15	93,600	0.21	6,552	1:10	6,552
6.	9,828	4	0.06	39,312	0.09	6,552	1:4	6,552
7.	14,976	4	0.06	59,904	0.13	6,552	1:4	6,552
8.	15,444	19	0.28	2,93,436	0.65	6,552	3:19	19,656
9.	15,912	10	0.15	1,59,120	0.35	6,552	1:10	6,552
10.	8,424	3	0.04	25,272	0.06	6,552	0:3	0
11.	10,296	3	0.04	30,888	0.07	6,552	0:3	0
12.	10,764	1	0.01	10,764	0.02	6,552	0:1	0
13.	11,700	1	0.01	11,700	0.03	6,552	0:1	0
14.	12,636	2	0.03	25,272	0.06	6,552	0:2	0
15.	13,104	1	0.01	13,104	0.03	6,552	0:1	0
16.	14,508	1	0.01	14,508	0.03	6,552	0:1	0
17.	16,380	1	0.01	16,380	0.04	6,552	0:1	0
18.	16,848	1	0.01	16,848	0.04	6,552	0:1	0
19.	17,316	1	0.01	17,316	0.04	6,552	0:1	0
20.	19,188	1	0.01	19,188	0.04	6,552	0:1	0
21.	19,656	2	0.03	39,312	0.09	6,552	0:2	0
22.	21,060	1	0.01	21,060	0.05	6,552	0:1	0
23.	25,740	1	0.01	25,740	0.06	6,552	0:1	0
24.	28,548	1	0.01	28,548	0.06	6,552	0:1	0

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% OF TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
25.	30,888	3	0.04	92,664	0.20	6,552	0:3	0
26.	0	All applicants from Serial no 10 to 25 for 1 (one) lot of 6552 shares				6,552	3:24	19,656
27.	0	24 Allottees from Serial no 2 to 26 Additional 164 shares				164	1:1	3,936
28.	0	24 Allottees from Serial no 2 to 26 Additional 1(one) share				1	12:24	12
	Total	6,819	100.00	4,53,26,268	100.00			65,62,500

C. Allotment to Non-Institutional Investors (More than ₹1,000,000)

The Basis of Allotment to the Non-Institutional Investors (More than ₹ 1,000,000), who have bid at the Offer Price of ₹ 32/- Equity Share was finalized in consultation with the NSE. Th sub-category of the Non-Institutional Portion has been subscribed to the extent of 9.32 times (after rejections). The total number of Equity Shares Allotted in this category is 1,31,25,000 Equity Shares to 2,003 successful applicants Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under (Sample):

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED	% OF TOTAL	TOTAL NO. OF EQUITY SHARES APPLIED	% OF TOTAL	NO. OF EQUITY SHARES ALLOTTED PER BIDDER	RATIO	TOTAL NO. OF EQUITY SHARES ALLOTTED
1.	31,356	3322	97.97	10,41,64,632	85.17	6,552	88:149	1,28,55,024
2.	31,824	14	0.41	4,45,536	0.36	6,552	8:14	52,416
3.	32,292	5	0.15	1,61,460	0.13	6,552	3:5	19,656
4.	32,760	5	0.15	1,63,800	0.13	6,552	3:5	19,656
5.	33,696	3	0.09	1,01,088	0.08	6,552	2:3	13,104
6.	37,908	2	0.06	75,816	0.06	6,552	1:2	6,552
7.	46,800	5	0.15	2,34,000	0.19	6,552	3:5	19,656
8.	50,076	5	0.15	2,50,380	0.20	6,552	3:5	19,656
10.	34,164	1	0.03	34,164	0.03	6,552	0:1	0
11.	48,672	1	0.03	48,672	0.04	6,552	0:1	0
12.	59,436	1	0.03	59,436	0.05	6,552	0:1	0
13.	65,520	1	0.03	65,520	0.05	6,552	0:1	0
14.	66,924	1	0.03	66,924	0.05	6,552	0:1	0
15.	70,200	1	0.03	70,200	0.06	6,552	0:1	0
27.	4,68,000	1	0.03	4,68,000	0.38	6,552	0:1	0
28.	5,00,760	1	0.03	5,00,760	0.41	6,552	0:1	0
29.	6,14,952	1	0.03	6,14,952	0.50	6,552	0:1	0
30.	6,27,120	1	0.03	6,27,120	0.51	6,552	0:1	0
31.	7,65,180	1	0.03	7,65,180	0.63	6,552	0:1	0
32.	9,36,000	1	0.03	9,36,000	0.77	6,552	0:1	0
33.	9,68,760	1	0.03	9,68,760	0.79	6,552	0:1	0
34.	13,99,788	1	0.03	13,99,788	1.14	6,552	0:1	0
37.	25,08,480	1	0.03	25,08,480	2.05	6,552	0:1	0
38.	0	All applicants from Serial no 10 to 37 for 1 (one) lot of 6552 shares				6,552	17:28	1,11,384
39.	0	2003 Allottees from Serial no 1 to 38 Additional 1(one) share				1	51:76	1,344
	Total	3,391	100.00	12,23,03,844	100.00			1,31,25,000

D. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs (excluding Anchor Investors), who have Bid at the Offer Price of ₹32/- per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 3.41 times of Net QIB Portion (after rejection). As per SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 19,68,750 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 3,74,06,250 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 3,93,75,000 Equity Shares, which were allotted to 26 successful ApplicantsThe category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC's	TOTAL
Allotment	90,48,334	22,95,351	-	52,99,115	21,19,565	2,06,12,635	-	3,93,75,000

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs has allotted 5,90,62,500 Equity Shares to 13 Anchor Investors (through 14 Anchor Investor Application Forms, including 2 domestic Mutual Funds through 3 Mutual Fund schemes) at an Anchor Investor Offer Price of ₹ 32/- per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of total QIB portion.

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
Allotment	-	93,74,976	-	15,62,652	3,87,49,428	93,75,444	-	5,90,62,500

The board of directors of our Company at its meeting held on September 30, 2026, has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and allotment resolution was passed on September 30, 2026. The Allotment Advice-cum-Unblocking intimations have been dispatched to the email id of the Investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on September 30, 2026 and payments to non-Syndicate brokers have been issued on October 1, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on October 1, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company filed the Listing application with BSE and NSE on October 1, 2026. The Company has received listing and trading approval from NSE and BSE and the trading will commence on October 5, 2026.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the Allotment made will be hosted on the website of the Registrar to the Offer, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at https://in.mpms.mufg.com/

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



MUFG Intime India Private Limited

(formerly Link Intime India Private Limited)

C-101, 247 Park, L.B.S. Marg, Vikhroli West,Mumbai 400 083, Maharashtra, India

Telephone: +91 810 811 4949

Investor Grievance ID: acevector ipo@in.mpms.mufg.com

Website: https://in.mpms.mufg.com/

Contact Person: Shanti Gopalkrishnan

SEBI Registration Number: INR000004058

For and on behalf of **AceVector Limited**
Sd/-

Place: New Delhi

Date: October 1, 2026

Bharat Venishetti
Chief Financial Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ACEVECTOR LIMITED.

AceVector Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Prospectus dated September 29, 2026 with the RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.acevector.com and the websites of the Book Running Lead Managers, namely, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), CLSA India Private Limited and Systematix Corporate Services Limited at www.iiflcapital.com, www.india.clsa.com and www.systematixgroup.in, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled “*Risk Factors*” on page 23 of the Prospectus. Potential investors should not rely in the UDRHP-I, for making any investment decision but should only rely on the information included in the Prospectus filed by the Company with the RoC, SEBI and Stock Exchanges. This announcement is not an issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in