## DIRECTORS' REPORT

**To the Members of**
**AceVector Limited,**

We, Board of Directors of **AceVector Limited** (hereinafter referred to as "your Company/Company"), present the 18th Annual Report of your Company together with audited financial statements for the financial year ("F.Y.") ended on March 31, 2025.

## 1. FINANCIAL PERFORMANCE HIGHLIGHTS

Your Company's financial performance (Standalone and Consolidated) during the financial year ended March 31, 2025 as compared to the previous financial year, is summarized below:-

(Rupees in INR Millions)

| Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|
| | F.Y. 2024-25 | F.Y. 2023-24 | F.Y. 2024-25 | F.Y. 2023-24 |
| Total Income | 3,364.45 | 2,889.48 | 4,067.70 | 3,847.40 |
| **Less** : Expenses | 3,204.61 | 3,133.16 | 4537.53 | 4276.67 |
| Loss before exceptional item and Tax | 159.84 | (243.68) | (469.83) | (429.27) |
| Share of profit/(loss) of an associate | - | - | - | - |
| Exceptional items | (578.92) | - | (736.05) | (28.30) |
| Loss before Tax | (419.08) | (243.68) | (1,205.88) | (457.57) |
| **Less:** Current Tax and Deferred Tax | - | - | 64.88 | 43.63 |
| Loss after Tax | (419.08) | (243.68) | (1,270.76) | (501.20) |
| Re-measurement Loss on defined benefit plans | (2.53) | (0.98) | 0.18 | 1.02 |
| Total Comprehensive Income/(Loss) for the year, Net of tax | (2.53) | (0.98) | 0.18 | 1.02 |
| Adjusted EBITDA* | (480.05) | (391.55) | (362.04) | (265.21) |

** Adjusted EBITDA does not include ESOP expenses and onetime expenses.*

The Company's Standalone and Consolidated financial statements for the financial year ended March 31, 2025, have been prepared in accordance with Indian Accounting Standards ('IndAS') as prescribed under the provisions of the Companies Act, 2013 read with rules framed thereunder ("Act") and other accounting principles generally accepted in India. For further details refer to the Standalone and Consolidated financial statements of the Company appended to this report.

The report of the Statutory Auditors on the financials of the Company for the financial year ended March 31, 2025, is self-explanatory and therefore, does not call for any further explanation or comments from the Board.

## 2. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

As on March 31, 2025, your Company has 3 (three) subsidiaries namely:-

(1) Unicommerce eSolutions Limited (formerly known as 'Unicommerce eSolutions Private Limited')
(2) Stellaro Brands Private Limited; and
(3) Shipway Technology Private Limited*

During the financial year under review, your Company has divested a portion of its shareholding in Unicommerce eSolutions Limited and now holds 28.42% of its issued and paid up capital. Despite the current level of shareholding in Unicommerce, your Company continues to consolidate the financial statements of Unicommerce eSolutions Limited on a line by line basis in accordance with the applicable requirements of Ind AS and is based on your Company's ability and right to appoint a majority of the directors on the board of Unicommerce eSolutions Limited, as well as its effective control over its day-to-day management and operations.

Further, pursuant to Section 129 of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of the said 3 (three) subsidiaries, in the prescribed **Form AOC-1** is annexed as **Annexure-1** to this report.

Your Company does not have any joint ventures and associate company.

** Shipway Technology Private Limited was acquired by the Unicommerce eSolutions Limited, a Subsidiary of the Company on December 17, 2024.*

## 3. BUSINESS PERFORMANCE

In the past year, our company remained focused on its mission to build, acquire, and scale digital commerce businesses with a strong emphasis on sustainable growth and profitability. We made steady progress across all three of our businesses: Snapdeal, Unicommerce, and Stellaro Brands.

On a consolidated basis, our total income rose to ₹4,067.70 million in FY 2025 from ₹3,847.40 million in FY 2024, an increase of 5.7%, while revenue from operations grew to ₹3,950.19 million in FY 2025 from ₹3,797.61 million in FY 2024, reflecting a growth of 4.0%.Our Adjusted EBITDA was ₹(391.55) million in FY 2025 as compared to ₹(265.21) million in FY 2024 and our loss before exceptional items and tax for the year was ₹(469.83) million in FY 2025 as compared to ₹(429.27) million in FY 2024. The decline in both is primarily attributable to the change in the overall margins charged to the sellers in our marketplace business, **Snapdeal**.

**Snapdeal**

Our marketplace business, **Snapdeal**, delivered a resilient operating performance in FY2025, driven by scale expansion and a sustained focus on operational efficiency. Revenue from operations for the marketplace business was ₹2,498.67 million in FY 2025 versus ₹2,528.87 million in FY 2024, remaining broadly stable despite our decision to pass on a portion of our overall margin to benefit our sellers, allowing them to offer reduced prices and attract more customers. This strategy drove a 37% increase in Net Merchandise Value (NMV), which

rose to ₹8,695.55 million from ₹6,333.37 million in FY 2024, supported by stronger customer engagement and higher order volumes.

Our asset-light supply chain and technology capabilities helped strengthen operating efficiency, with logistics expenses reducing to 15.97% of NMV in FY 2025 from 16.99% in FY 2024. On a per-unit basis, logistics expenses declined to ₹69.72 per delivered unit in FY 2025 compared to ₹72.62 in FY 2024, reflecting the benefits of scale, improved processes, and disciplined cost management.

Marketing expenses reduced to 7.27% of NMV in FY 2025 versus 9.24% in FY 2024, reflecting sharper, more targeted campaigns and improved marketing efficiency.

Our technology costs (including hosting and software) reduced to 2.75% of NMV in FY 2025 versus 3.20% in FY 2024.

Employee benefit expenses (excluding ESOPs) declined marginally by 11%, from ₹806 Mn in FY 2024 to ₹718 Mn in FY 2025, primarily due to improvement in our systems and automation of our business processes. These processes have helped us run business more efficiently with fewer manual interventions .

Following the change in our overall margins charged to the sellers, , Adjusted EBITDA reduced marginally by ₹112.86 million to ₹(480.06) million in FY 2025 compared to ₹(367.20) million in FY 2024. This change led to an increase in scale this year, with the Adjusted EBITDA improving at (5.52%) in FY 2025 versus (5.80%) in FY 2024 as a proportion of NMV. This underscores the Company's strategic choice to prioritize price competitiveness and deliver value to its sellers and customers to drive scale, while maintaining cost and financial discipline as reflected in the profitability remaining largely stable.

The aforementioned business optimisations have strengthened the Company's ability to enhance its value proposition for customers. The Company will continue its focus on expanding its reach and selection of good-quality, value-priced merchandise to serve the needs of a large and growing cohort of existing and new users. As part of its business efforts, the Company will continue to leverage good, predictable product quality and sharp pricing as key competitive levers.

**Unicommerce**

During the financial year under review, our subsidiary Unicommerce eSolutions Limited ("Unicommerce"), one of India's leading e-commerce enablement SaaS platforms, maintained its robust growth trajectory while also improving profitability.

Its revenue from operations increased to INR 1,347.90 million in FY 2025 from INR 1,035.81 million in FY 2024, a growth of 30%. Additionally, its adjusted EBITDA rose from INR 161.96 million in FY 2024 to INR 253.47 million in FY 2025, reflecting a growth of 57% over the previous year.

In line with its vision of a fully integrated ecosystem of e-commerce enablement products, Unicommerce acquired Shipway Technology Private Limited.

The expanded suite offered by Unicommerce includes:

- Uniware, the flagship operations platform for order, inventory, warehouse management and omni-channel store management.
- Shipway, a full-service courier aggregation and logistics automation platform, and

- Convertway, a marketing automation platform to improve conversion for D2C websites to maximise client sales and revenues

**Stellaro Brands**

In our consumer brands business, we are methodically expanding our omnichannel presence in Tier 1 and Tier 2 cities across Andhra Pradesh and Telangana through a focused, cluster-based strategy. We are currently present in Gajuwaka, Kakinada, Kurnool in Andhra Pradesh and Hyderabad in Telangana.This business is operated under the brand name 'Rangita,' our value-focused omnichannel women's ethnic consumer retail business. Stellaro Brands is a relatively new and emerging component of the Company's overall portfolio, with revenue from operations of ₹114.18 million in FY 2025.

As of June 30, 2025, we operate seven omnichannel stores, typically small to medium sized and strategically located in shopping malls with high consumer footfall. These stores use Unicommerce's omnichannel capabilities, enabling streamlined operations, efficient inventory management, and proximity-based order fulfilment. These stores operate with store-level EBITDA profitability, demonstrating strength of the business and demand for our products.

## 4. CHANGE IN NATURE OF BUSINESS OF THE COMPANY

During the financial year under review, there has been no change in the nature of business of the Company.

## 5. DIVIDEND

In view of continuing losses during the financial year under review, the Board has not recommended any dividend.

## 6. TRANSFERRED TO RESERVES

The Board of Directors of your Company has decided not to transfer any amount to the Reserves for the year under review.

## 7. CAPITAL STRUCTURE

**Authorised Share Capital:** The authorised share capital of your Company as on March 31, 2025 is INR 2,060,848,200 (Indian rupees two billion sixty million eight hundred forty eight thousand and two hundred only) consisting 2,000,000,000 (two billion) equity shares of face value of INR 1 each and 20,000 (twenty thousand) compulsorily convertible cumulative Series A preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series B preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series C preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series D preference shares of face value of INR 100 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series E preference shares of face value of INR 100 each; 3,000 (three thousand) compulsorily convertible cumulative Series E1 preference shares of face value of 100 each, 34,500 (thirty four thousand and five hundred) compulsorily convertible cumulative Series F preference shares of face value of 100 each; 80,000 (eighty

thousand) compulsorily convertible cumulative Series G preference shares of face value of INR 100 each; 20,000 (twenty thousand) compulsorily convertible cumulative Series H preference shares of face value of INR 100 each; 400,000 (four Lakh) compulsorily convertible cumulative Series I preference shares of face value of INR 100 each; 105,000 (one lakh five thousand) compulsorily convertible cumulative Series J preference shares of face value of 10 each; and 17,410 (seventeen thousand four hundred and ten) compulsorily convertible cumulative Series J1 preference shares of face value of INR 20 each.

**Issued, Subscribed and Paid-up Share Capital:** The issued, subscribed and paid-up share capital of your Company as on March 31, 2025 is INR 397,459,040 (Indian Rupees Three Hundred and Ninety Seven Million Four Hundred and Fifty Nine Thousand and Forty Only), divided into 397,459,040 equity shares of INR 1 each.

**Details of the Issue/allotments during the year under review:-**

| Date of Issue/allotment | Number of Shares Issued/ allotted | Details of Issue/allotment |
|---|---|---|
| June 10, 2024 | 32,800 equity shares | The Board of Directors of your Company vide resolution dated June 10, 2024 approved allotment of 205 Equity shares of Re. 1 each of the Company upon exercise of vested option by its employees under ESOP Scheme, 2011 & 2016 and 32,592 Equity shares of Re. 1 each of the Company towards Bonus entitlement (in the ratio of 159:1) in terms of authority conferred by the shareholders through a resolution passed on November 30, 2021 at its Extra Ordinary General Meeting. |
| September 05, 2024 | 9,920 equity shares | The Board of Directors of the Company vide resolution dated September 05, 2024 made allotment of 62 Equity shares of Re. 1 each of the Company upon exercise of vested option by its employees under ESOP Scheme, 2016 and 9,858 Equity shares of Re. 1 each of the Company towards Bonus entitlement (in the ratio of 159:1) in terms of authority conferred by the shareholders through a resolution passed on November 30, 2021 at its Extra Ordinary General Meeting. |

Subsequent to the closure of the financial year under review until the date of this report, the Company has allotted 44,011,360 equity shares against exercise of Employee Stock Option Schemes of your Company.

Your Company has not issued any shares with differential rights and hence, no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

**Employee Stock Option Scheme/Plan ('ESOS'/'ESOP')**: During the financial year under review, your Company has not made any changes in the existing 'Employee Stock Option Plan 2011', 'Founder Stock Option Plan 2012',

and 'Employee Stock Option Scheme 2016' of the Company. However, your Company has amended the 'Employee Stock Option Plan 2011' and 'Employee Stock Option Scheme 2016' pursuant to the authority conferred by the members in the Extra Ordinary General Meeting held on July 3, 2025.

The details of ESOPs as required to be disclosed pursuant to Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 are mentioned in **Annexure - 2** and form part of this report.

## 8. PUBLIC DEPOSITS

During the financial year under review, your Company has not accepted any deposit under the provisions of section 73 to 76 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014. There were no unclaimed or unpaid deposits or any default in repayment of deposit or payment of interest thereon. There is no non-compliance with the provisions of Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

## 9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the board of directors of your Company, in its meeting held on February 24, 2024, approved the investment of Rs. 5 crores (Rupees five crores only) in the share capital of its wholly owned subsidiary 'Stellaro Brands Private Limited ("Stellaro")'. No other investments, loans, guarantees and securities have been provided by your Company during the year under review in accordance with the provisions of Section 186 of the Companies Act 2013.

However, during the year under review, the Board in its meeting held on September 5, 2024 has approved the conversion of its existing outstanding loan in Stellaro of an amount of Rs. 20 crores (Rupees twenty crores only) along with the applicable interest accrued thereon in accordance with the terms and conditions as agreed in the loan facility agreement.

## 10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, related party transactions entered into by the Company with related parties as defined under the Act were reviewed / approved by the Audit Committee and were entered into in the ordinary course of business and on an arm's length basis. There were no materially significant transactions entered into with the related parties that may have potential conflict with the interests of your Company at large. Further, all the Related Party Transactions ('RPTs') are placed before the Audit Committee for the review and approval and prior Omnibus Approval was obtained for Related Party Transactions ('RPT') which were repetitive in nature.

All transactions with related parties are in accordance with the policy on related party transactions formulated by your Company. Form No. AOC-2, prescribed under the provisions of Section 134(3)(h) of the Act and Rule 8 of the Companies (Accounts) Rules, 2014, for disclosure of details of related party transactions, which are "not at arm's length basis" and also which are "material and at arm's length basis", is provided as **Annexure - 3** to

this Report. The Statutory Auditor Report does not indicate any exceptions in respect of compliances in relation to the RPT during the F.Y. 2024-2025.

## 11. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3) (a) and Section 92(3) of the Companies Act, 2013, and Rule 12 of the Companies (Management and Administration) Rules, 2014, and the Annual Return of your Company in Form MGT-7 is available on the website of the Company at: https://www.acevector.com/

## 12. AUDITORS AND AUDITORS' REPORT

**Statutory Auditors:** M/s S.R. Batliboi & Associates, LLP, Chartered Accountants (ICAI Registration No.101049W/E300004) were re-appointed as the Statutory Auditors of the Company for a period of 5 (five) consecutive years to hold office from the conclusion of the 14th Annual General Meeting ("AGM") held on August 12, 2021 until the conclusion of the 19th AGM of your Company.

The Auditors' have given an unmodified opinion on the audited financial statements of your Company for the financial year ended March 31, 2025, which forms part of this report. The Statutory Auditors have given no qualification, reservation or adverse remark or disclaimer in its report The report of the auditors for the financial year ended March 31, 2025 is self-explanatory and therefore, do not call for any further explanation or comments from the Board.

During the year under review, the Auditors' has not reported any fraud under Section 143(12) of the Act and therefore no details are required to be disclosed under Section 134 (3) of the Act.

**Internal Auditor:** Your Company has established a robust framework for internal financial controls. Your Company has in place adequate controls, procedures and policies, ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information. To establish a robust framework and to ensure an adequate internal control system for the forthcoming years. Your Company has appointed M/s Grant Thornton India, LLP, Chartered Accountants as its Internal Auditors.

During the year, such controls were assessed, and no reportable material weaknesses in the design or operation were observed. Accordingly, the Board is of the opinion that your Company's internal financial controls were adequate and effective during the financial year 2024-25.

**Secretarial Auditor**: M/s Naresh Verma & Associates, Company Secretaries, (FCS:5403) was appointed as Secretarial Auditor of the Company for the financial year under review as per provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, to undertake the Secretarial Audit of the Company for financial year 2024-25.

The secretarial audit report annexed as **Annexure - 4** issued by the Secretarial Auditor does not contain any adverse qualification or reservation except the below observation:-

- During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except to the extent that there was delay in filing of few forms with the office of Registrar of Companies for which additional fees were duly paid by the Company and that there was a delay in appointment of new CFO of the Company in place of Mr. Vikas Bhasin who had resigned from the position of the CFO of the Company w.e.f. March 15, 2023. Mr. Bharat Venishetti was appointed as the Chief Financial officer of the Company by the Board of Directors w.e.f. September 5, 2024.

During the year under review, the Secretarial Auditor has not reported any fraud under Section 143(12) of the Act and therefore, no details are required to be disclosed under Section 134 (3) of the Act.

## 13. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under Section 134 of Act and Rule 8 of the Companies (Accounts) Rules, 2014 are as under:

**Conservation of Energy:** Your Company is committed to minimizing carbon emissions by adhering to best practices, including the ongoing shift to cloud-based technology infrastructure. Studies have shown that public cloud infrastructure is 3.5 to 5.0 times more energy-efficient than the average enterprise data center. The Company also continues to implement initiatives to optimize its supply chain network, reduce returns, and increase shipping speeds, all of which contribute to enhanced operational efficiency and reduced emissions. Efforts are also being made to increase supply from diverse regions and process shipments from locations closer to customers, reducing the overall distance traveled by packages and further lowering emissions.

**Technology Absorption:** Your Company primarily relies on an open-source technology stack, incorporating applications, databases, and NoSQL solutions. It uses third-party cloud services and maintains flexibility in scaling processing capacity according to demand. By continuously enhancing technological efficiency, your Company adopts the latest technologies to optimize computing usage and minimize emissions. Your Company also engages in ongoing testing of new technologies through multiple Proof-of-Concept (POC) exercises. These technology advancements have led to industry-leading performance in areas such as page load times and auto-scaling. Additionally, the technology stack has automated a large portion of courier collection and enabled real-time shipment tracking, resulting in cost optimization and an enhanced customer experience.

**Foreign Exchange Earnings/ Outgo:** During the period under review, the Foreign Exchange Earnings and Outgo of the Company are as follows:-

| | |
|---|---|
| Foreign Exchange earned | Nil |
| Foreign Exchange Outgo | Rs. 5,60,77,184/- |

## 14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of the Board of Directors of your Company as at 31st March, 2025 comprises of 4 (four) Non-Executive Directors [including 2 (two) Independent Directors] and 2 (two) Executive Director (Whole time Directors), the details of which is given as under:-

| Name of the Director | DIN | Designation | Date of Initial appointment | Category |
|---|---|---|---|---|
| Mr. Kasaragod Ullas Kamath | 00506681 | Independent Director | October 19, 2021 | Non-Executive |
| Mr. Akhil Kumar Gupta | 00028728 | Nominee Director | May 08, 2014 | Non-Executive, Nominee Director, Nominated by B2 Professional Services LLP |
| Mr. Kunal Bahl | 01761033 | Wholetime Director & Chairperson | September 12, 2007 | Executive |
| Mr. Rohit Kumar Bansal | 01884522 | Wholetime Director | November 16, 2007 | Executive |
| Ms. Simran Khara | 07917446 | Independent Director | April 26, 2023 | Non-Executive |
| Mr. Varun Khurana | 07250387 | Nominee Director | November 28, 2023 | Non-Executive, Nominee Director, Nominated by Starfish I Pte. Ltd. |

During the year under review, Mr. Kunal Bahl and Mr. Rohit Kumar Bansal were re-appointed as the Whole time Directors of the Company with effect from November 06, 2024 for a period of 5 (five) years upto November 5, 2029 at the Annual General Meeting held on 30th September, 2024.

In accordance with the Companies Act, 2013 and with reference to Articles of Association of your Company, Mr. Rohit Kumar Bansal (DIN : 01884522) ) retires by rotation and offer himself for re-appointment, which the Directors consider to be in the best interests of your Company and therefore, recommend for the approval of the shareholders at the ensuing Annual General Meeting.

None of the directors resigned from the Board of Directors of the Company during the FY 2024-25. However there were certain changes in the composition of the Board post the closure of financial year as detailed below:-

Kunal Bahl

Rohit Bansal

- Mr. Kasaragod Ullas Kamath was appointed as the Non-Executive Chairperson of the Company with effect from June 11, 2025.
- There was change in designation of Mr. Kunal Bahl from Whole Time Director to Joint Managing Director of the Company with effect from July 3, 2025.
- There was change in designation of Mr. Rohit Kumar Bansal from Whole Time Director to Joint Managing Director of the Company with effect from July 3, 2025.
- Mr. Varun Khurana ceased to be the Director of the Company with effect from July 10, 2025.
- Ms. Sairee Chahal was appointed as Non-Executive Independent Director (Additional) of the Company with effect from July 12, 2025.

**Appointment and Cessation of Key Managerial Personnel**: During the year under review, following changes took place:-

Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company approved the appointment of Mr. Bharat Venishetti as the Chief Financial Officer and Key Managerial Personnel of your Company with effect from September 5, 2024.

Mr. Ajinkya Jain (Membership no. ACS – 33261) had resigned from the post of Company Secretary and Key Managerial Personnel of the Company from the close of business hours on December 6, 2024.

Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company approved the appointment of Mr. Anil Kumar (Membership no. FCS – 8023) as the Group Company Secretary and Key Managerial Personnel of the Company with effect from February 24, 2025.

## 15. MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS AND COMMITTEES OF THE BOARD

**A. Meeting of the Shareholders/Members:** During the financial year under review, your Company convened its 17th Annual General Meeting of the Shareholders of the Company for the financial year 2023-24 on September 30, 2024. in compliance with provisions of Companies Act, 2013 and the rules made thereunder.

**B. Meeting of Board of Directors:** During the financial year under review, the Board met 4 (Four) times. The maximum interval between any two meetings did not exceed 120 days. Additional Board Meetings are convened depending upon the needs and business to be transacted. Notice and Agenda for the Board Meetings are to be circulated in advance to enable the Directors to understand the business to be transacted at the Meeting. Details of the meetings of the Board along with the attendance of the Directors are given below:-

| Date of Board Meetings | Board Strength | No. of Directors Present |
|---|---|---|
| July 18, 2024 | 6 | 5 |
| September 05, 2024 | 6 | 6 |
| December 30, 2024 | 6 | 4 |
| February 24, 2025 | 6 | 5 |

Kunal Bahl

Rohit Bansal

**C. Meetings of the Committees of the Board:**

**Audit Committee:** The Audit committee of your Company was duly constituted on October 26, 2021 and subsequently it was reconstituted on August 5, 2023 in accordance with the provisions of Section 177 of the Companies Act, 2013. The details pertaining to the composition and meetings during the financial year under review are given below:

- **Composition of the Committee:** Mr. Kasaragod Ullas Kamath (Chairperson and Independent Director), Mr. Akhil Kumar Gupta (Nominee Director) and Ms. Simran Khara (Independent Director).

- **Meetings of the Committee:** During the financial year under review, your Company has convened 3 (three) Audit Committee meetings. Details of the committee meetings along with the attendance of the members are given below:-

| Date of Committee Meetings | Members Strength | No. of Directors Present |
|---|---|---|
| July 18, 2024 | 3 | 2 |
| September 05, 2024 | 3 | 3 |
| February 24, 2025 | 3 | 3 |

**Nomination and Remuneration Committee:** The Nomination & Remuneration Committee of your Company was duly constituted on October 26, 2021 and subsequently it was reconstituted on August 5, 2023 in accordance with the provisions of Section 177 of the Companies Act, 2013. The details pertaining to the composition and meetings during the financial year under review are given below:

- **Composition of the Committee:** Ms. Simran Khara (Chairperson & Independent Director), Mr. Akhil Kumar Gupta (Nominee Director) and Mr. Kasaragod Ullas Kamath (Independent Director).

- **Meetings of the Committee:** During the financial year under review, your Company has convened 1 (one) Nomination and Remuneration Committee meeting. Details of the committee meetings along with the attendance of the members are given below:

| Date of Committee Meetings | Members Strength | No. of Directors Present |
|---|---|---|
| September 5, 2024 | 3 | 3 |

**Policy on Prevention of Sexual Harassment of Women at Work Place:** Your Company is maintaining a Policy on Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) and takes all initiatives in relation to matters connected therewith or incidental thereto covering all aspects as contained in Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee (hereinafter referred to as the ICC) has been constituted for timely and impartial resolution to complaints of sexual harassment.

Details of complaints received and resolved during the year under review by the ICC pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 are given below:-

| Sr. No. | Particulars | No. of Complaints |
|---|---|---|
| 1. | Number of complaints filed during the financial year | NIL |
| 2. | Number of complaints disposed of during the financial year | NIL |
| 3. | Number of complaints pending as at the end of the financial year | NIL |

## 16. DOWNSTREAM INVESTMENT

Your Company being a foreign-owned and controlled company has complied with the provisions of the Foreign Exchange Management Act, 1999 ("**FEMA**") read with Foreign Exchange Management (Non-debt Instruments) Rules,2019 ("**NDI Rules**") for the downstream investment made in other Indian entities. Your Company has obtained a certificate, confirming compliance with respect to the downstream investment made by the Company in accordance with FEMA and the NDI Rules from M/s S.R. Batliboi & Associates, LLP, Chartered Accountants (ICAI Registration No.101049W/E300004), Statutory Auditor of the Company.

## 17. PERFORMANCE EVALUATION OF THE BOARD

In order to ensure that the Board of Directors and the Committees of the Board of Directors are functioning effectively and to comply with the statutory requirements, the annual performance evaluation of the Board of Directors, the Committees of the Board of Directors and Directors individually was conducted during the year. The evaluation, during the year under review, was carried out based on the criterion and framework approved by the Nomination and Remuneration Committee.

At a separate meeting of Independent Directors of the Company, the performances of Non-Independent Directors, the Board as a whole and the Chairperson were evaluated, considering the views of Executive Directors and Non-Executive Directors.

Your Company has in place a structured induction and familiarisation programme for its Directors. Upon appointment, Directors receive a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities, obligations, Code of Conduct for Prevention of Insider Trading and Code of Conduct applicable to Directors, Key Managerial Personnel and Senior Management Personnel. They are also updated on all business-related issues and new initiatives. Independent Directors are also encouraged to visit the facilities of the Company and engage with Senior Management. Regular presentations and updates on relevant statutory changes encompassing important laws are made and circulated to the Directors. Such familiarisation programmes help the Independent Directors to understand the Company's strategy, business model, operations, markets, organisation structure, risk management etc. and such other areas as may arise from time to time.

## 18. DIRECTORS' RESPONSIBILITY STATEMENT

Your Company has been able to operate responsibly and efficiently because of the culture of professionalism, creativity, integrity, ethics, good governance and continuous improvement in all functions and areas as well as the efficient utilisation of the Company's resources for sustainable and profitable growth.

Pursuant to the provisions of Section 134(3)(c) and 134(5) of the Companies Act 2013, and save as otherwise mentioned elsewhere in this Report, the Directors, to the best of their knowledge and belief, confirm that:

a) In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards, have been followed along with proper explanations relating to material departures;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e. March 31, 2025 and profit and loss of the Company for that period;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts of the Company on a going concern basis; and

e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

f) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

## 19. GREEN INITIATIVE

Pursuant to the relevant circulars issued by Ministry of Corporate Affairs, Government of India (MCA), the Company is dispatching the Notice of the 18th (Eighteenth) AGM and the Annual Report of the Company for the year 2024-25, only by email to the shareholders of the Company.

The Company supports the 'Green Initiative' undertaken by MCA, enabling electronic delivery of documents including Annual Report etc. to shareholders at their e-mail address already registered with us. Additionally, the Company conducts various meetings by means of electronic mode in order to ensure the reduction of its carbon footprint.

## 20. GENERAL DISCLOSURES

- Except as disclosed in this report, no material changes and commitments occurred between the end of financial year 2024-25 and the date of this report which may affect the financial position of your Company;

- No significant and material order has been passed by the regulator/court/tribunal which may impact the going concern and company's operations in future. Your Company has not filed any application, or no

proceeding is pending under Insolvency and Bankruptcy Code, 2016 as at the end of the financial year March 31, 2025.

- Your Company has voluntarily constituted a Corporate Compliance Committee keeping in view to make a robust compliance system and follow the best corporate governance practices in the industry.

- Your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) on meetings of the Board of Directors and General Meetings.

- Provisions of sub-section (1) of section 148 of the Companies Act, 2013, wherein Central Government specifies to maintain cost records by the Company is not applicable to the Company;

- During the financial year under review, disclosure with respect to details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

- Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with rules framed thereunder. There has been no change in the circumstances affecting their status as Independent Directors of the Company. The Independent Directors have also submitted the declarations that they have registered their names in the independent directors' data bank.

- In accordance with the provision of section 134(3)(n) of the Companies Act, 2013 and the rules made thereunder, the Company is having a robust, enterprise risk management process to identify, assess, monitor and mitigate key financial, operational, business and compliance risks. There is an established risk philosophy that guides risk-taking within the Company and the Internal Controls and Risk Assurance Team supervises the risk management activities.

- The Ministry of Corporate Affairs ("**MCA**"), through the Office of Regional Director (North Region) has issued a letter dated May 13, 2024 to the Company, its directors and its key managerial personnel under Section 206(5) of the Companies Act, 2013. The MCA has requested for information pertaining to the Company regarding, among others, the business of the Company, its authorised share capital and its statement of working results. The MCA has also directed the Company and its directors to provide among others, copies of the minutes of its board and shareholders' meetings held in the last five years, copies of statutory registers, secretarial records, financial statements and information, copies of income tax returns and assessments orders received by the Company and its directors since incorporation. Our Company, vide letter dated May 24, 2024 and June 5, 2024 submitted certain documents as requested by the MCA. The Company or any of our Directors have not received any further communications from MCA with respect to this matter.

- Your Company has complied with the provisions of The Maternity Benefit Act, 1961 read with the rules made thereunder.

- There were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

- Your Company has not issued any sweat equity shares under the Act.

- The Secretarial Standards i.e. SS-1 and SS-2 issued by the Institute of Company Secretaries of India (ICSI) on meetings of Board of Directors and General Meetings respectively.

The Directors wish to convey their appreciation to all the members, investors, suppliers, sellers, customers, bankers, government departments and other partners and stakeholders for their invaluable support to your Company.

The Directors also wish to extend the heartiest gratitude to the employees of your Company for their hard work, dedication and commitment, which have enabled the Company to grow.

**By the order of the Board**
**For AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
**DIN-01761033**

**Rohit Kumar Bansal**
**Joint Managing Director**
**DIN-01884522**

**Date: September 8, 2025**
**Place: Gurugram**

**Annexure - 1**

## Form AOC-1

**Statement containing salient features of the financial statement of subsidiaries/associate companies**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Part A: Subsidiaries**

**(Information in respect of each subsidiary to be presented with amounts in Rupees) – AMOUNT IN MN**

| S. No. | Particulars | 1 | 2 | 3 |
|---|---|---|---|---|
| 1. | Name of the subsidiary | Unicommerce eSolutions Limited (on standalone basis) | Stellaro Brands Private Limited | Shipway Technology Private Limited |
| 2. | The date since when subsidiary is acquired | May 04, 2015 | August 08, 2019 | Refer below note no. 2 |
| 3. | Reporting period for the subsidiary concerned, if different from the holding company's reporting period | NA | NA | NA |
| 4. | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries | INR | INR | INR |
| 5. | Share capital | 103.27 | 1.07 | 0.14 |
| 6. | Reserves & surplus | 824.03 | (7.65) | (29.99) |
| 7. | Total assets | 1,299.04 | 83.27 | 245.34 |
| 8. | Total Liabilities (includes Equity) | 1,299.04 | 83.27 | 245.34 |
| 9. | Investments (Investments in subsidiaries) | 684.08 | - | - |
| 10. | Turnover | 1,137.06 | 114.18 | 642.21 |
| 11. | Profit before taxation | 291.35 | (136.25) | (116.45) |
| 12. | Provision for taxation | 74.50 | - | 22.87 |
| 13. | Profit after taxation | 216.85 | (136.25) | (139.33) |
| 14. | Proposed Dividend | NIL | NIL | NIL |
| 15. | Extent of shareholding (in percentage) | 28.42% | 100% | NIL |

Note:

1. Names of the Subsidiaries which are yet to commence operations – NIL
2. Names of the Subsidiaries which have been acquired during the year-Shipway Technology Private Limited was acquired by the Unicommerce eSolutions Limited a Subsidiary of the Company on December 17, 2024.
3. Names of the Subsidiaries which have been liquidated or sold during the year-NIL
4. Unicommerce Seller Solutions Pvt. Ltd. was struck off from the records of ROC w.e.f. October 21, 2019.

**Annexure –2**

## Details of Employee Stock Option Scheme/Plan ('ESOS', 'ESOP')

(Pursuant to section 62(1)(b) read with rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014)

| | | |
|---|---|---|
| **a)** | Options granted | 107,517 |
| **b)** | Options vested | 10,828 |
| **c)** | Options exercised | 707 |
| **d)** | The total number of shares arising as a result of exercise of option | 1,13,120 |
| **e)** | Options lapsed | 30,664 |
| **f)** | The exercise price | 1 |
| **g)** | Variation of terms of options | N.A. |
| **h)** | Money realized by exercise of options (INR) | 707 |
| **i)** | Total number of options in force | 478,413 |
| **j)** | Employee wise details of options granted to: | |
| **(i)** | Key Managerial Personnel :<br>a) Mr. Bharat Venishetti | 9,506 |
| **(ii)** | Any other employee who receives a grant of options in any one year of option amounting to five percent or more of options granted during that year: | |
| | Mr. Smriti Subramanian | 5,506 |
| | Mr. Arun Kumar Gupta | 6,572 |
| | Mr. Sushant Pandey | 13,906 |
| | Mr. Achint Setia | 15,380 |
| **(iii)** | Identified employees who were granted option, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant | NIL |

**Annexure - 3**

**FORM NO. AOC 2**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.** ***(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)***

1. **Details of contracts or arrangements or transactions not at arm's length basis:-NIL**

| Sr. No. | Name of the Related Party | Nature of contracts/arrangements/transactions | Nature of Relationship | Duration of the contracts / arrangements/transactions | Terms of the contracts or arrangements or transactions including the value, if any | Date(s) of approval by the Board, if any: | Amount paid as advances, if any: |
|---|---|---|---|---|---|---|---|
| NIL | | | | | | | |

2. **Details of material contracts or arrangement or transactions at arm's length basis**

| Sr. No. | Name of the Related Party | Nature of contracts/arrangements/transactions | Nature of Relationship | Duration of the contracts / arrangements/transactions | Terms of the contracts or arrangements or transactions including the value, if any (INR In Millions) | Date(s) of approval by the Board, if any: | Amount paid as advances, if any: |
|---|---|---|---|---|---|---|---|
| 1 | Unicommerce eSolutions Limited | Legal and Professional Services | Subsidiary Company | Throughout the year | 27.18 | 18/07/2024 | NIL |
| 2 | | Business promotion expense | | | 2.12 | | NIL |
| 3 | | Rent expenses | | | 5.40 | | NIL |
| 4 | | Recruitment expenses | | | 0.62 | | NIL |
| 5 | | Security deposit given | | | 32.85 | | NIL |
| 6 | | Security deposit received back | | | (30.00) | | NIL |
| 7 | | Revenue from contracts with customers | | | (9.92) | | NIL |
| 8 | Mr. Akhil Gupta | Financial Advisory Agreement | A shareholder and also acts as Nominee Director of B2 | Throughout the year | (7.50) | 12/04/2022 For a period of three years. | NIL |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | Professional Services, LLP (another shareholder) of the Company. | | | | |
| 9 | B2 Professional Services LLP | Rent expenses | A shareholder of the Company & belongs to the relative of the one of Director of the Company). | Throughout the year | (1.00) | 18/07/2024 | NIL |
| 10 | Ph91 Private Limited | Rent expenses | Belongs to the relative of the one of Director of the Company). | Throughout the year | (5.00) | 18/07/2024 | NIL |

# SECRETARIAL AUDIT REPORT
## FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

**To**

**The Members,**
**ACEVECTOR LIMITED**
**(Formerly known as 'SNAPDEAL LIMITED')**
**CIN: U72300DL2007PLC168097**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ACEVECTOR LIMITED** (formerly known as 'Snapdeal Limited') (hereinafter referred as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter. The present audit report may also refer to certain events that occurred after the close of financial year ended 31 March, 2025 to present a fair view of the state of affairs of the Company; however, the events that happened after the close of the financial year are not reviewed for audit purpose. Our report is to be read along with the Statutory Auditors observations in their Audit report, if any, on the financial statements of the Company for the year ended 31 March, 2025.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **Not Applicable as it is an unlisted public limited Company;**

NARESH VERMA & ASSOCIATES * Company Secretaries * FCS - 5403 CP - 4424



416/7 & 8, First Floor, Opp. Karkardooma Metro Station, Near Community Centre, Delhi-110092
Phone:+91-9999419560, E-mail:nareshvermaandassociates@gmail.com

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

**# v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-**

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time.

d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

**# (The Company being an unlisted public limited company, provisions of Regulations and guidelines as stated above in clause v (sub-clauses (a) to (h) prescribed under Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not relevant to it and hence do not form the subject matter of this report).**

vi. As per management, there are no specific laws applicable to the Company as stated in ICSI guidance note on secretarial audit.

NARESH VERMA & ASSOCIATES * Company Secretaries * FCS - 5403 CP - 4424

We have also examined compliance with the applicable provisions of the following:

(i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by "The Institute of Company Secretaries of India"; and

(ii)The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **Not Applicable *(The Company being an unlisted public limited company has not entered into any agreement with Stock exchanges).***

**We report that** during the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except to the extent that there *was delay in filing of few forms with the office of Registrar of Companies for which additional fees were duly paid by the Company and that there was a delay in appointment of new CFO of the Company in place of Mr Vikas Bhasin, CFO who had resigned from the Company w.e.f. 15 March 2023. Mr Bharat Venishetti was appointed as the Chief Financial officer of the Company by the Board of Directors w.e.f. 5 September 2024.*

**We further report that**, the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of account has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

**We further report that**, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The minutes of the Board Meetings and Committee Meetings have not identified any dissent by members of the Board/Committee of the Board, hence we have no reason to believe that the decisions by the Board were not approved by all the directors present. The Minutes of the Board Meetings and

NARESH VERMA & ASSOCIATES * Company Secretaries * FCS - 5403 CP - 4424

Committee Meetings were duly approved at the meeting by the Chairman of the Meeting.

**We further report that**, as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period following events have occurred which had a major bearing on the company's affairs in pursuance of the laws, rules, regulations, guidelines, standards etc.:

- The Company and its Directors received an inspection notice dated 13.05.2024 under section 206(5) of the Companies Act, 2013 from the Registrar of Companies, Delhi & Haryana. The Company has duly filed its reply.

- The Board of Directors of the Company vide resolution passed by circulation on 10 June 2024 made allotment of 205 Equity shares of Re. 1 each of the Company upon exercise of vested option by its employees under ESOP Scheme, 2011 and 32595 Equity shares of Re. 1 each of the Company towards Bonus entitlement (in the ratio of 159:1) as per Board resolution dated November 25, 2021. On 05 September 2024, the Board of Directors made allotment of 62 Equity shares of Re. 1 each of the Company upon exercise of vested option by its employees under ESOP Scheme, 2011 and 9858 Equity shares of Re. 1 each of the Company towards Bonus entitlement (in the ratio of 159:1) as per Board resolution dated November 25, 2021

- A part of shareholding of the Company in the Unicommerce eSolutions Limited, a subsidiary company being 19,80,197 Equity shares of Re. 1 each was sold by the Company vide Board resolution passed by circulation on 20 May, 2024 and 14,59,093 Equity shares of Re. 1 each vide Board resolution passed by circulation on 28 May 2024 to the interested investors for cash at a premium of Rs. 94.95 per share i.e. @ Rs. 95.95 per share.

- Mr Shashi K Jalan was appointed as a Nominee Director of the Company on the Board of Stellaro Brands Private Limited, a wholly owned subsidiary of the Company. The Company has also issued a financial support letter in favour of Stellaro Brands Private Limited as approved by the Board of Directors in their meeting held on July 18, 2024

- The Audit Committee of the Company and the Board of Directors approved related party transactions with B2 Professional Services LLP, Ph91 Private

NARESH VERMA & ASSOCIATES * Company Secretaries * FCS - 5403 CP - 4424

Limited for the year 2024-2025 in their meeting held on July 18, 2024 and the Audit Committee and Board of Directors also ratified and approved related party transactions held during 01 April 2024 to 30 June 2024 with aforementioned related parties and with Unicommerce eSolutions Private Limited in their respective meetings held on 18 July 2024

- Mr. Ajinkya Jain resigned from the post of Company Secretary of the Company with effect from close of business hours on 06th December, 2024 and Mr. Anil Kumar was appointed as the Company Secretary (Key Managerial Personnel) of the Company by the Board of directors of the Company vide their resolution dated 24 February, 2025. The Board also accorded its approval for nomination of Mr. Anil Kumar appointment as the Company Secretary (Key Managerial Personnel) of Unicommerce eSolutions Limited, a subsidiary of the Company.

- During the year under review, Mr Kunal Bahl and Mr Rohit Kumar Bansal acquired the shares of the Company held by non-resident investors – Madison India Opportunities Trust Fund, Peak XV Partners Principals Fund III Ltd, Peak XV Partners III Ltd, Ontario Teachers' Pension Plan Board and Intel Capital Corporation. The transactions were duly reported to Reserve Bank of India and late submission fees imposed in some cases was duly paid.

- The Board of Directors of the Company in their meeting held on 5 September 2024 approved conversion of loan (including interest outstanding thereon) amounting to Rs. 22,61,16,452.44 given by the Company to its wholly owned subsidiary company- Stellaro Brands Private Limited, into equity.

- Mr Kunal Bahl and Mr Rohit Kumar Bansal were re-appointed as Whole Time Directors of the Company for a fresh term of 5 years each w.e.f. 5 November 2024 to 4 November 2029 by the Board of Directors of the Company vide resolutions dated 5 September 2024. The re-appointment of Mr Kunal Bahl and Mr Rohit Kumar Bansal was further confirmed by the shareholders of the Company in their Annual General Meeting held on 30 September 2024

- The Company during the year entered into related party transactions with its subsidiary company- Unicommerce eSolutions Limited. Though the transactions were carried out on arm's length basis and during the ordinary course of business of the Company, the company as a good corporate



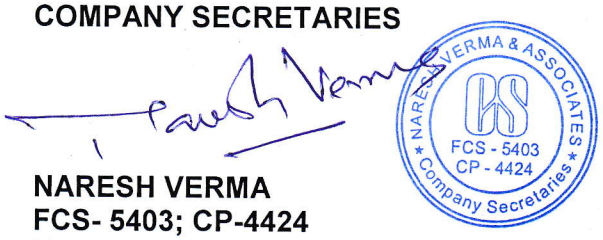
NARESH VERMA & ASSOCIATES
FCS - 5403
CP - 4424
Company Secretaries

practice obtained necessary approval from its Audit Committee and the Board of Directors vide resolution passed in their respective meetings held on 24 February 2025.

- The Board of Directors in their meeting held on 24 February 2025 approved an investment in share capital of its wholly owned Subsidiary Company- Stellaro Brands Private Limited upto an amount of Rs. 5 Crores.

- Mr Kunal Bahl and Mr Rohit Kumar Bansal acquired shares of the Company from some of the non-resident / foreign Investors – Felicitas Secondary Fund II LP, Peak XV Partners Principals Fund III Ltd, Peak XV Partners III Ltd, Ontario Teachers Pension Plan Board and Intel Capital Corporation and necessary reporting in this regard was made to Reserve Bank of India after paying late submission fee, if any imposed in this regard.

For **NARESH VERMA & ASSOCIATES**
**COMPANY SECRETARIES**




**NARESH VERMA**
**FCS- 5403; CP-4424**
**UDIN: F005403G001208649**
**Peer Review Certificate No 3266/2023**

**Date: 09.09.2025**
**Place: New Delhi**

Note: This report is to be read with our letter of even date which is annexed as Annexure- I and forms an integral part of this report.

**Annexure-I**

**To,**

**The Members,**
**Acevector Limited**
(Formerly known as Snapdeal Limited)
Mezzanine Floor, A-83 Okhla Industrial Area,
Okhla Phase-II New Delhi 110020

Our report on even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **NARESH VERMA & ASSOCIATES**
**COMPANY SECRETARIES**

**NARESH VERMA**
**FCS- 5403; CP-4424**
**UDIN: F005403G001208649**
**Peer Review Certificate No 3266/2023**

**Date: 09.09.2025**
**Place: New Delhi**

**S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi - 110 037, India
Tel : +91 11 4681 9500

# INDEPENDENT AUDITOR'S REPORT

To the Members of AceVector Limited

## Report on the Audit of the Consolidated Financial Statements

### Opinion

We have audited the consolidated financial statements of AceVector Limited (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31, 2025, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, their consolidated loss including other comprehensive income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

### Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### Emphasis of Matter

We draw attention to Note 48 to the consolidated financial statements regarding restatement of prior year comparatives for the year ended March 31, 2024 and the presentation of the additional Ind-AS balance sheet as of April 1, 2023 consequent to the voluntary change in accounting policy related to accounting for Non-Controlling Interests with Put Option, as more fully described in the aforesaid note. Our opinion is not modified in respect of this matter.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report, but does not include the consolidated financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**Responsibilities of Management for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company(ies).

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

S.R. Batliboi & Associates LLP
New Delhi

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

(a) We did not audit the financial statements and other financial information, in respect of subsidiaries whose financial statements include total assets of Rs 328.61 million as at March 31, 2025, and total revenues of Rs 325.03 million and net cash outflows of Rs 12.98 million for the year ended on that date. Those financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such other auditors.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India and to the extent applicable, as noted in the 'Other Matter' paragraph we give in the "Annexure 1" a statement on the matters specified in paragraph 3(xxi) of the Order.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiary, as noted in the 'other matter' paragraph we report, to the extent applicable, that:

(a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors, except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule (11)(g);

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;

(d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended specified under section 133 of the Act

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary company, none of the directors of the Group's companies, incorporated in India, is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under Section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g);

(g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies, and the operating effectiveness of such controls, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of such subsidiary company incorporated in India and to the extent applicable, as noted in the 'Other Matter' paragraph, refer to our separate Report in "Annexure 2" to this report;

(h) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiary the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Holding Company, its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary as noted in the 'Other matter' paragraph:

i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group in its consolidated financial statements – Refer Note 38 to the consolidated financial statements;

ii. The Group did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2025;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries, incorporated in India during the year ended March 31, 2025.

iv. a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note 51 to the consolidated Financial Statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note 51 to the consolidated Financial Statement, no funds have been received by the respective Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. No dividend has been declared or paid during the year by the Holding Company and its subsidiary companies, incorporated in India.

vi. Based on our examination which included test checks and that performed by the respective auditor of the subsidiaries which are Companies incorporated in India whose financial statements have been audited under the Act, the Group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except that as explained below and further described in note 49 to the financial statements.

- The audit trail in one accounting software in Holding Company was not enabled for all the significant fields for the period April 01, 2024 to December 28, 2024. Further, audit trail was not enabled at the database level to log any direct changes to the database in one accounting software of one subsidiary Company for the period April 01, 2024 to July 11, 2024 and for all modules of one accounting software of Holding Company for the period April 01, 2024 to July 22, 2024 and for few modules of one accounting software of Holding Company for the year ended March 31, 2025. From the date of

enablement, the audit trail feature of the said software operated throughout the period for all relevant transactions recorded in the software.

- The independent auditors service organization controls 1 type 2 report does not cover the assessment of audit trail of accounting softwares maintained by third party for the Holding Company and subsidiaries. Accordingly, we are unable to comment on whether audit trail feature of such third party accounting software was enabled and operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with where the audit trail feature has been enabled.

Additionally, the audit trail of prior year has been preserved by the Groups as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number:101049W/E300004

**per Yogesh Midha**
Partner
Membership Number: 094941

UDIN: 25094941BMKRUG1325
Place of Signature: New Delhi
Date: July 17 ,2025

**S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants

**Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date**

Re: AceVector Limited ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

**For S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

**per Yogesh Midha**
Partner
Membership Number: 094941
UDIN: 25094941BMKRUG1325

Place of Signature: New Delhi
Date: July 17, 2025

## ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ACEVECTOR LIMITED

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of AceVector Limited (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2025, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which are companies incorporated in India, as of that date.

### Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

**Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements**

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements**

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Group which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31,2025, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**Other Matters**

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements of the Holding Company, in so far as it relates to the one subsidiary, which is a company incorporated in India, is based on the corresponding reports of the auditors of such subsidiary incorporated in India.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

**per Yogesh Midha**
Partner
Membership Number: 094941
UDIN: 25094941BMKRUG1325
Place of Signature: New Delhi
Date: July 17, 2025

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Consolidated Balance Sheet as at March 31, 2025**
*(All amounts in Rs. million except as stated otherwise)*

| Particulars | Notes | As at March 31, 2025 | As at March 31, 2024 (Restated) (Refer note 48) | As at April 01, 2023 (Restated) (Refer note 48) |
|---|---|---|---|---|
| **Assets** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | 3 | 30.90 | 33.60 | 68.61 |
| Goodwill | 4 | 1,965.05 | 792.95 | 792.95 |
| Other Intangible assets | 4 | 358.04 | 0.01 | 0.08 |
| Intangible assets under development | 4 | 63.10 | - | - |
| Right-of-use assets | 45 | 155.56 | 164.60 | 32.14 |
| Financial assets | | | | |
| Other financial assets | 5 | 98.58 | 602.48 | 671.15 |
| Prepayments | 6 | 108.57 | 107.56 | 91.26 |
| Non current tax asset (net) | 7 | 170.34 | 224.24 | 247.19 |
| Deferred tax assets (net) | 30 | - | 25.11 | 21.28 |
| **Total non-current assets** | | **2,950.14** | **1,950.55** | **1,924.66** |
| **Current assets** | | | | |
| Inventories | 8 | 12.68 | 74.56 | 39.26 |
| Financial assets | | | | |
| Investments | 9 | 188.98 | 60.12 | 60.17 |
| Trade receivables | 10 | 268.98 | 326.68 | 173.12 |
| Cash and cash equivalent | 11 | 81.57 | 111.58 | 293.77 |
| Bank balances other than cash and cash equivalent | 12 | 522.60 | 3.76 | 14.10 |
| Other financial assets | 5 | 972.39 | 1,028.37 | 694.27 |
| Prepayments | 6 | 42.72 | 77.48 | 122.08 |
| Other current assets | 13 | 488.19 | 483.25 | 461.90 |
| **Total current assets** | | **2,578.11** | **2,165.80** | **1,858.67** |
| **Total assets** | | **5,528.25** | **4,116.35** | **3,783.33** |
| **Equity and liabilities** | | | | |
| **Equity** | | | | |
| Equity share capital | 14 | 397.46 | 397.42 | 397.42 |
| Other equity | 15 | 988.12 | (1,677.63) | (169.56) |
| **Equity attributable to equity holders of the parent** | | **1,385.58** | **(1,280.21)** | **227.86** |
| Non-controlling interests | | 502.13 | 67.95 | 53.41 |
| **Total equity** | | **1,887.71** | **(1,212.26)** | **281.27** |
| **Liabilities** | | | | |
| **Non-current liabilities** | | | | |
| Financial liabilities | | | | |
| Lease liabilities | 45 | 127.47 | 119.76 | 15.55 |
| Other financial liabilities | 16 | 0.02 | 3,115.50 | 1,262.89 |
| Provisions | 17 | 123.70 | 127.51 | 132.26 |
| Deferred tax liabilities (net) | 30 | 63.07 | - | - |
| **Total non-current liabilities** | | **314.26** | **3,362.77** | **1,410.70** |
| **Current liabilities** | | | | |
| Financial liabilities | | | | |
| Borrowings | 18 | 4.54 | - | - |
| Lease liabilities | 45 | 28.13 | 40.91 | 22.55 |
| Trade payables | 19 | | | |
| total outstanding dues of micro enterprises and small enterprises | | 48.71 | 36.13 | 46.55 |
| total outstanding dues of creditors other than micro enterprises and small enterprises | | 790.41 | 709.39 | 660.41 |
| Other financial liabilities | 16 | 2,139.73 | 877.14 | 970.92 |
| Other current liabilities | 20 | 271.22 | 267.74 | 354.73 |
| Provisions | 17 | 31.53 | 34.53 | 36.20 |
| Current tax liabilities (net) | 7 | 12.01 | - | - |
| **Total current liabilities** | | **3,326.28** | **1,965.84** | **2,091.36** |
| **Total liabilities** | | **3,640.54** | **5,328.61** | **3,502.06** |
| **Total equity and liabilities** | | **5,528.25** | **4,116.35** | **3,783.33** |

The accompanying notes are an integral part of the consolidated financial statements (refer note 2).

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP * New Delhi *

**For and on behalf of Board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(ECS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Consolidated Statement of Profit and Loss for the year ended March 31, 2025**
*(All amounts in Rs. million except per share data and as stated otherwise)*

| Particulars | Notes | For the year ended March 31, 2025 | For the year ended March 31, 2024 (Restated) (Refer note 48) |
|---|---|---|---|
| **Income** | | | |
| Revenue from operations | 21 | 3,950.19 | 3,797.61 |
| Other income | 22 | 117.51 | 49.79 |
| **Total income (I)** | | **4,067.70** | **3,847.40** |
| **Expenses** | | | |
| Purchase of traded goods | 23 | 24.86 | 211.78 |
| Changes in inventories of traded goods | 23A | 79.10 | (55.22) |
| Logistics expense | 24 | 1,531.90 | 1,075.82 |
| Employee benefits expense | 25 | 1,491.17 | 1,583.98 |
| Finance costs | 26 | 16.46 | 21.53 |
| Depreciation and amortisation expense | 27 | 111.55 | 78.31 |
| Other expenses | 28 | 1,282.49 | 1,360.47 |
| **Total expense (II)** | | **4,537.53** | **4,276.67** |
| **Loss before exceptional items and tax (III= I-II)** | | **(469.83)** | **(429.27)** |
| Exceptional items (IV) | 29 | (736.05) | (28.30) |
| **Loss before tax (V= III+IV)** | | **(1,205.88)** | **(457.57)** |
| Current tax | 30 | 65.58 | 47.85 |
| Adjustment of tax relating to earlier year | 30 | 11.38 | (0.39) |
| Deferred tax | 30 | (12.08) | (3.83) |
| **Total tax expense (VI)** | | **64.88** | **43.63** |
| **Loss for the year (VII= V- VI)** | | **(1,270.76)** | **(501.20)** |
| **Other comprehensive income** | | | |
| **Other comprehensive income not to be reclassified to profit or loss:** | | | |
| Re-measurement gains on defined benefit plans | | 0.96 | 1.70 |
| Income tax effect | | (0.78) | (0.68) |
| **Other comprehensive income for the year, net of tax (VIII)** | | **0.18** | **1.02** |
| **Total comprehensive loss for the year, net of tax (IX= VII + VIII)** | | **(1,270.58)** | **(500.18)** |
| **Loss for the year** | | **(1,270.76)** | **(501.20)** |
| Attributable to: | | | |
| Equity holders of the parent | | (1,400.40) | (566.88) |
| Non-controlling interests | | 129.64 | 65.68 |
| **Other comprehensive income for the year** | | **0.18** | **1.02** |
| Attributable to: | | | |
| Equity holders of the parent | | (1.33) | (0.15) |
| Non-controlling interests | | 1.51 | 1.17 |
| **Total comprehensive loss for the year** | | **(1,270.58)** | **(500.18)** |
| Attributable to: | | | |
| Equity holders of the parent | | (1,401.73) | (567.03) |
| Non-controlling interests | | 131.15 | 66.85 |
| **Loss per equity share [nominal value of share Re 1 (March 31, 2024: Re 1)]** | | | |
| Basic and Diluted (loss) per equity share computed on the basis of loss attributable to equity holders of the parent [ In Rs.] | 37 | (3.06) | (1.23) |

The accompanying notes are an integral part of the consolidated financial statement s (refer note 2).

As per our report of even date attached
**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of Board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Consolidated Cash flow Statement for the year ended March 31, 2025**
*(All amounts in Rs. million except as stated otherwise)*

| Particulars | Notes | For the year ended March 31, 2025 | For the year ended March 31, 2024 (Restated) (Refer note 48) |
|---|---|---|---|
| **Cash flow from operating activities** | | | |
| **Loss before tax for the year** | | (1,205.88) | (457.57) |
| **Adjustment to reconcile loss before tax for the year to net cash flows:** | | | |
| Depreciation and amortisation expense | 27 | 111.55 | 78.27 |
| Expected credit loss on trade receivables | 28 | 34.03 | 32.20 |
| Provision for doubtful advances | 28 | (7.87) | 14.87 |
| Provision for doubtful security deposits | 28 | 29.63 | 50.13 |
| Loss on sale of property, plant and equipment | 28 | 0.19 | 9.79 |
| Share-based payment expense | 25 | 91.54 | 116.87 |
| Exchange differences (net) | 28 | 0.92 | 0.67 |
| Interest on lease liabilities | 26 | 16.24 | 11.68 |
| Interest on bank overdraft | 26 | 0.03 | - |
| Interest on micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 | 26 | 0.19 | 9.85 |
| Expected credit loss on security deposit | 29 | 578.92 | - |
| Liabilities no longer required written back | 22 | - | (0.26) |
| Interest income on bank deposits | 22 | (72.47) | (26.97) |
| Gain on termination of lease | 22 | (3.98) | (3.54) |
| Net gain on sale of current investments | 22 | (17.09) | (1.01) |
| Unwinding of discount on financial assets at amortised cost | 22 | (1.77) | (1.59) |
| **Operating loss before working capital changes** | | **(445.82)** | **(166.61)** |
| **Working capital adjustments:** | | | |
| Decrease in trade and other payables | | (24.48) | (30.76) |
| Decrease in provisions | | (15.48) | (4.72) |
| (Decrease)/Increase in financial and other liabilities | | 188.54 | (138.57) |
| (Increase)/Decrease in inventories | | 61.88 | (35.30) |
| (Increase)/Decrease in trade receivables | | 78.81 | (153.56) |
| Decrease in prepayments | | 34.23 | 28.31 |
| (Increase)/Decrease in financial and other assets | | (145.35) | (26.55) |
| **Cash used in operations** | | **(267.66)** | **(527.76)** |
| Income tax paid (net of refund) | | (5.81) | (20.69) |
| **Net cash used in operating activities (A)** | | **(273.47)** | **(548.45)** |
| **Cash flow from investing activities** | | | |
| Purchase of property, plant and equipment and intangible assets | | (12.13) | (12.93) |
| Intangible asset under development | 4 | (63.10) | - |
| Proceeds from sale of property, plant and equipment and intangible assets | | 0.37 | 4.74 |
| (Purchase)/Sale of current investments | | (111.78) | 1.06 |
| Acquisition of a subsidiary, net of cash acquired | 46 | (672.30) | - |
| Purchase of bank deposits (having original maturity of more than 3 months) | | (601.00) | (1,199.10) |
| Redemption/maturity of bank deposits (having original maturity of more than 3 months) | | 382.58 | 852.25 |
| Interest received on bank deposits | | 47.01 | 27.20 |
| **Net cash used in investing activities (B)** | | **(1,030.35)** | **(326.78)** |
| **Cash flow from financing activities** | | | |
| Issuance of share capital | | 0.00 | 0.00 |
| Proceeds from share application money pending allotment | | 0.00 | - |
| Proceeds from sale of shares of subsidiary to non-controlling interests | | 1,349.34 | 749.38 |
| Payment made on cancellation/settlement of options | | (22.35) | - |
| Interest payment on bank overdraft | 26 | (0.03) | - |
| Payment of principal portion of lease liabilities | | (41.45) | (44.66) |
| Payment of interest portion of lease liabilities | 26 | (16.24) | (11.68) |
| **Net cash flow from financing activities (C)** | | **1,269.27** | **693.04** |
| **Net decrease in cash and cash equivalents** | | **(34.55)** | **(182.19)** |
| Cash and cash equivalents at the beginning of the year | 11 | 111.58 | 293.77 |
| **Cash and cash equivalents at the end of the year** | | **77.03** | **111.58** |
| **Components of cash and cash equivalent:** | | | |
| Cash on hand | | 0.11 | 0.04 |
| Balances with banks: | | | |
| – on current account | | 81.46 | 111.54 |
| – Deposits with original maturity of less than 3 months | | - | - |
| – Bank overdraft | 18 | (4.54) | - |
| **Cash and cash equivalent** | | **77.03** | **111.58** |
| **Total Cash and cash equivalent** | **11** | **77.03** | **111.58** |

**Reconciliation of liabilities arising from financing activities:**

| Particulars | As at April 1, 2024 | Cash flows | New leases | Non cash changes | As at March 31, 2025 |
|---|---|---|---|---|---|
| Lease liabilities (Current and Non current) (refer note 45) | 160.67 | (57.69) | 36.37 | 16.24 | 155.60 |

**Non-cash financing and investing activities**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Acquisition of right of use assets (refer note 45) | 91.95 | 177.30 | - |

The consolidated statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs.

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(PCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED ★

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Consolidated Statement of Changes in Equity for the year ended March 31, 2025**
*(All amounts in Rs. million except as stated otherwise)*

**a. Equity Share Capital:**

| Particulars | As at March 31, 2025 | | As at March 31, 2024 (Restated) | | As at April 01, 2023 (Restated) | |
|---|---|---|---|---|---|---|
| **Equity shares of Re. 1 each issued, subscribed and fully paid-up** | Number | Amount | Number | Amount | Number | Amount |
| **Outstanding balance at the beginning of the year** | 39,74,16,320 | 397.42 | 39,74,15,840 | 397.42 | 39,73,05,920 | 397.31 |
| Add: Shares issued on account of exercise of options (refer note 31) | 267 | 0.00 | 3 | 0.00 | 687 | 0.00 |
| Add: Issued during the year on account of bonus shares on exercised options (refer note 31) | 42,453 | 0.04 | 477 | 0.00 | 1,09,233 | 0.11 |
| **Outstanding balance at the end of the year** | **39,74,59,040** | **397.46** | **39,74,16,320** | **397.42** | **39,74,15,840** | **397.42** |

**b. Other Equity:**

| Particulars | Attributable to the equity holders of the parent | | | | | | Non-controlling interests | Total Other equity |
|---|---|---|---|---|---|---|---|---|
| | Share application money pending allotment | Reserves and Surplus | | | Other reserves | Total Other equity | | |
| | | Securities premium | Retained earnings | General reserve | Share based payment reserve | | | |
| **As at April 01, 2023 (Restated)** | - | 1,10,966.30 | (1,18,710.83) | 2,516.48 | 5,058.49 | (169.56) | 53.41 | (116.15) |
| Loss for the year | - | - | (566.88) | - | - | (566.88) | 65.68 | (501.20) |
| Re-measurement gains/(losses) on defined benefit plans | - | - | (0.15) | - | - | (0.15) | 1.17 | 1.02 |
| **Total comprehensive income/(loss)** | - | - | (567.02) | - | - | (567.02) | 66.85 | (500.17) |
| Transfer to general reserve for expired vested options | - | - | - | 94.49 | (94.49) | - | - | - |
| Share based compensation | - | - | - | - | 116.87 | 116.87 | - | 116.87 |
| Change in ownership without loss of control | - | - | 749.38 | - | - | - | 749.38 | 749.38 |
| Impact of fair valuation of non-controlling interests for put option | - | - | (749.38) | - | - | - | (749.38) | (749.38) |
| Options exercised by employees of subsidiaries for ESOP plan | - | - | - | - | (7.62) | (7.62) | - | (7.62) |
| Transfer to share premium for exercised options | - | 0.02 | - | - | (0.02) | - | - | - |
| Issue of bonus share on account of exercised options | - | (0.00) | - | - | | (0.00) | - | (0.00) |
| Derecognition of non controlling interests to financial liabilities | - | - | - | - | - | - | (52.31) | (52.31) |
| Change in fair value of non controlling interests | - | - | (1,050.30) | - | - | (1,050.30) | - | (1,050.30) |
| **As at March 31, 2024 (Restated)** | - | 1,10,966.32 | (1,20,328.15) | 2,610.97 | 5,073.23 | (1,677.63) | 67.95 | (1,609.68) |
| Loss for the year | - | - | (1,400.40) | - | - | (1,400.40) | 129.64 | (1,270.76) |
| Re-measurement gains/(losses) on defined benefit plans | - | - | (1.33) | - | - | (1.33) | 1.51 | 0.18 |
| **Total comprehensive loss** | - | - | (1,401.73) | - | - | (1,401.73) | 131.15 | (1,270.58) |
| Share based compensation | - | - | - | - | 91.54 | 91.54 | - | 91.54 |
| Transfer to general reserve for expired vested options | - | - | - | 142.79 | (142.79) | - | - | - |
| Options exercised by employees of subsidiaries for ESOP plan | - | - | 21.21 | - | (34.91) | (13.70) | 13.70 | (0.00) |
| Recognition of ESOP reserve on acquisition of subsidiaries | - | - | - | - | 27.40 | 27.40 | - | 27.40 |
| Payment made on settlement of options | - | - | - | - | (22.35) | (22.35) | - | (22.35) |
| Transfer to share premium for exercised options | - | 17.19 | - | - | (17.19) | - | - | - |
| Issue of bonus share on account of exercised options (refer note 31) | - | (0.04) | - | - | - | (0.04) | - | (0.04) |
| Change in ownership on account of non-controlling interests | - | - | 1,261.19 | - | - | 1,261.19 | 88.15 | 1,349.34 |
| Derecognition of non controlling interests to financial liabilities | - | - | - | - | - | - | (32.76) | (32.76) |
| Change in fair value of non controlling interests | - | - | (54.64) | - | - | (54.64) | (136.23) | (190.87) |
| Recognition of non-controlling interests on cease of put option | - | - | 2,778.08 | - | - | 2,778.08 | 370.17 | 3,148.25 |
| Share application money pending allotment | 0.07 | (0.07) | - | - | - | 0.00 | - | 0.00 |
| **As at March 31, 2025** | **0.07** | **1,10,983.40** | **(1,17,724.04)** | **2,753.76** | **4,974.93** | **988.12** | **502.13** | **1,490.24** |

The accompanying notes are an integral part of the consolidated financial statement s (refer note 2).

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of Board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED ★

## 1. Corporate information

AceVector Limited (""the Company"" or ""the Parent Company"" or ""the Holding Company"") together with its subsidiaries, (collectively referred to as "the Group") are mainly engaged in the business of establishing, developing, designing and conceptualizing direct marketing and sales promotion solutions through web and non-web based platforms. The Group is also involved in providing various kinds of warehousing solutions and business of trading via e-commerce mode and providing e-commerce platform for consumer goods.

The Company is incorporated and domiciled in India under the provisions of the Companies Act applicable in India. The registered office of the Company is located at D-181, Suite 181-TR4, Okhla Industrial Area, Phase-1, New Delhi - 110020.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 05 December 2021 and consequently the name of the Company has changed to AceVector Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 06, 2023.

## 2. Material Accounting Policies

### 2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Section 133 of Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The consolidated financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:
- Derivative Financial Instruments
- Defined benefits plan - plan assets measured at fair value;
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).
- Share based payments

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 01, 2021. The amendment encompasses significant additional disclosure requirements and also includes certain changes to the existing disclosures. The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

The consolidated financial statement are presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. ( Rs 0.00 denotes figures are below the rounding off norms adopted by the Group).

The Consolidated Financial statement is presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. (Rs. 0.00 denotes figures are below the rounding off norms adopted by Group).

The Group has prepared the Consolidated Financial statement on the basis that it will continue to operate as a going concern.

**A Going Concern**

The Group has incurred loss of Rs 1,270.58 Mn during the year ended March 31, 2025 (March 31, 2024: Rs. 500.18 Mn ). As at March 31, 2025, it has cash and bank balances (including investments in Mutual funds, Non convertible debentures and interest accrued and due) of Rs 1,196.89 Mn (March 31, 2024 – Rs 732.21 Mn).
Though there are continous cash losses, however based on adequate cash and bank balances we believe that the Group will be able to meet its financial plan as approved in its business plan, other commitments and settle its liabilities and obligations as they become due and continue as a going concern over the next twelve months. Accordingly, these financial statements are prepared on going concern basis.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**2.2 Basis of consolidation**

The consolidated financial statement comprise the Financial statement of the Company and its subsidiaries as at March 31, 2025. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights
- The size of the Group's holding of voting rights relative to the size and dispersion of the holdings of the other voting rights holders

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated Financial statement from the date the Group gains control until the date the Group ceases to control the subsidiary.

consolidated Financial statement is prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated Financial statement for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated Financial statement to ensure conformity with the Group's accounting policies.

The Financial statement of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the Group, i.e., year ended on March 31, 2025. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional Financial statement as of the same date as the financial statements of the parent to enable the parent to consolidate the Financial statement of the subsidiary, unless it is impracticable to do so.

Consolidated Financial statement present assets, liabilities, equity, income, expenses and cash flows of the parent and its subsidiaries as those of a single economic entity. In preparing these consolidated Financial statement, below key consolidation procedures are followed:

(a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated Financial statement at the acquisition date.

(b) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.

(c) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group (profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated Financial statement. Ind AS12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it:

- Derecognises the assets (including goodwill) and liabilities of the former subsidiary at their carrying amounts at the date when control is lost
- Derecognises the carrying amount of any non-controlling interests at the date when control is lost. This includes any components of OCI attributable to them.
- Derecognises the cumulative translation differences recorded in equity
- Recognises the fair value of the consideration received
- Recognises the fair value of any investment retained
- Recognises any surplus or deficit in profit or loss
- Reclassifies the parent's share of components previously recognised in OCI to profit or loss or transferred directly to retained earnings, if required by other Ind AS. Such reclassification/ transfer is decided on the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

**Put options arrangement:**

The group has written put options over the Compulsorily Convertible Preference shares (CCPS) of its subsidiary which permit the holder to put the CCPS in the subsidiary back to the group at their fair value on specified dates over an agreed period and written put options over the Share Swap Arrangement of its step-down subsidiary. The amount that may become payable under the option on exercise is initially recognised at the present value of the redemption amount within Liability towards put option (under Other financial liabilities) with a corresponding charge directly to equity. The charge to equity is recognised separately as written put options over non-controlling interests, adjacent to non-controlling interests in the net assets of consolidated subsidiaries. The liability is subsequently accreted through retained earnings to the redemption amount that is payable at the date at which the option first becomes exercisable. In the event that the option expires unexercised, the liability is derecognised with a corresponding adjustment to equity.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

## 2.3 Summary of Material Accounting Policies

**a. Use of Estimates :**

The preparation of the Consolidated financial statement in conformity with the principles of Ind AS requires the management to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about the significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial statement.

**b. Business combinations and goodwill**

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non- controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets.

Acquisition-related costs are expensed in the periods in which the costs are incurred and the services are received.

The Group determines that it has acquired a business when the acquired set of activities and assets include an input and a substantive process that together significantly contribute to the ability to create outputs. The acquired process is considered substantive if it is critical to the ability to continue producing outputs, and the inputs acquired include an organised workforce with the necessary skills, knowledge, or experience to perform that process or it significantly contributes to the ability to continue producing outputs and is considered unique or scarce or cannot be replaced without significant cost, effort, or delay in the ability to continue producing outputs.

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities, and the assets or liabilities related to employee benefit arrangements are recognised and measured in accordance with Ind AS 12 Income Tax and Ind AS 19 Employee Benefits respectively.

- Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind AS 102 Share-based Payments at the acquisition date.

- Assets (or disposal Groups) that are classified as held for sale in accordance with Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that standard.

- Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

If the business combination is achieved in stages, any previously held equity interest is re-measured at its acquisition date fair value and any resulting gain or loss is recognised in profit or loss or OCI, as appropriate.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. For the business which are similar in nature for the purpose of impairment testing of goodwill, the Group considers such business as one cash generating unit. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit.

For the purpose of impairment testing of goodwill, the Group considers business forecast of similar business together.

Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete.

Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one period from the acquisition date.

**c. Current versus non-current classification**

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:
- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Group classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

**d. Foreign currencies**

The Group's consolidated Financial statement are presented in INR, which is also the Parent Company's functional currency. For each entity, the Group determines the functional currency and items included in the summary statements of each entity are measured using that functional currency. Functional currency is the currency of the primary economic environment in which the entities forming part of group operates and is normally the currency in which the entities forming part of Group primarily generates and expends cash.

**Transactions and balances**

Transactions in foreign currencies are initially recorded by the Group at the spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Group uses an average rate if the average approximates the actual rate at the date of the transaction.
Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., consolidated Financial statement when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.
- Exchange differences arising on monetary items that are designated as part of the hedge of the Group's net investment of a foreign operation. These are recognised in OCI until the net investment is disposed of, at which time, the cumulative amount is reclassified to profit or loss.
- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

In determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which the Group initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Group determines the transaction date for each payment or receipt of advance consideration.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**e. Fair value measurement**

The Group measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.
The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.
The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidated Financial statement are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the consolidated Financial statement on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant liabilities, such as contingent consideration. Involvement of external valuers is decided upon annually by the management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained.
At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Group's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

**f. Revenue from contract with customers**

Revenue is recognized to depict the transfer of control of promised services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. Consideration includes services contributed by the customer, as non-cash consideration, over which Group has control.
Where performance obligation is satisfied over time, Group recognizes revenue over the contract period. Where performance obligation is satisfied at a point in time, Group recognizes revenue when customer obtains control of promised services in the contract.
Revenue is recognized net of any taxes collected from customers, which are remitted to governmental authorities.
Where the Group acts as an agent for selling services, only the commission income is included within revenue. The specific revenue recognition criteria described below must also be met before revenue is recognized. Typically, the Group has a right to payment before or at the point that services are delivered. Cash received before the services are delivered is recognised as a contract liability. The amount of consideration does not contain a significant financing component as payment terms are less than one year.
The Group also records provision for sales return on the basis of the best estimate of expected products return subsequent to the period end based on the historical past.

**Revenue for marketing fees**

Revenues from operating an internet portal providing all sorts of information about various deals for products and services are recognised upon rendering of services and measured on delivery of products. Revenue is recognized when the control in services is transferred as per the terms of the agreement with customer i.e. as and when services are rendered. Revenues are disclosed net of the Goods and Service tax charged on such services. Revenues from products shipped are deferred till it is delivered to the ultimate customers and is disclosed as deferred revenue. Revenues from advertisements are recognised as and when displayed in the internet portal. The Group is acting as an agent in these arrangements.

**Other operating revenue**

Other operating revenue includes Revenue for freight and collection, Revenue for Software as a Service income (SaaS), Sale from trading of goods, Income for incentive schemes, which are explained below. Service level penalties for delay, faulty deliveries, stock out etc. recovered from the sellers are recognised once right to recover is established and it is reasonable to expect ultimate collection.

**- Revenue for Freight and Collection**

Revenues from Freight and Collection includes services for collection, fulfilment centre, packaging facilitation, courier facilitation, RTO/RPR fees, closing fees and freight charges and freight charges recovered from the customers etc. are recognised upon rendering of services and measured on delivery of products. Revenue from reverse shipments e.g. courier fees, payment collection fees etc. are recognised upon delivery of products to sellers and it is reasonable to expect ultimate collection. The Group is acting as an agent in these arrangements.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**- Revenue for Software as a Service Income (SaaS)**
Revenues from SaaS Income comprises of followings :
i) Fixed income per transaction unit and is recognised when related transactions are performed with customers. Each transaction unit is defined as single shipment and return shipment as performed by customers. Revenue from services are deferred till it is received by the customers and is disclosed as deferred revenue.
ii) Revenue from Other support fee is recognised when the Group carries out certain customizations/modifications or other changes depending on the client's requirement.
iii) Revenue from professional fee is recognised upon rendering of professional services on a monthly basis.
iv) Discounts provided to customers are netted off from the revenue from contracts with customers.

The Group also provide shipping platform to its customer for shipping of their product though various courier providers. Revenue has been recognised when control over the services transfers to the customer.

**- Sale from trading of goods**
Revenue is measured at the fair value of the consideration received or receivable.

Further, revenue from sale of goods is recognized based on a 5-Step Methodology which is as follows:

Step 1: Identify the contract(s) with a customer
Step 2: Identify the performance obligation in contract
Step 3: Determine the transaction price
Step 4: Allocate the transaction price to the performance obligations in the contract
Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

The amount of revenue recognised is based on the estimated transaction price, which comprises the contractual price, net of discounts and adjusted for expected returns. Based on the Company's experience with similar types of contracts, variable consideration is typically constrained and is included in the transaction only to the extent that it is a highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

Any types of discounts, incentives, refunds and promotional offers given to customers are treated as consideration payable to the customer and are netted from revenue.

Purchase of traded goods represents procurement cost of goods sold to generate the above revenue. The Group is acting as the principal in these arrangements.

**- Income for incentive schemes**
Open Network for Digital Commerce (ONDC) has come up with an incentive structure to reward its constituent e-commerce platforms not just on the basis of order volumes, but also on the rate of order growth and the incentive income is recognized at the time of delivery of the product. The Group is acting as an agent in these arrangements.

**Interest**
For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the Consolidated Statement of Profit and Loss.

**Contract balances**
The policy for contract balances i.e. contract assets, trade receivables and contract liabilities is as follows:

**- Contract assets**
A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled revenue). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

**- Trade receivables**
A receivable represents the Group's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments – initial recognition and subsequent measurement.

**- Contract liabilities**
A contract liability is the obligation to deliver services to a customer for which the Group has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract. Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts.

**Assets and liabilities arising from rights of return**

**Refund liabilities**
A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from the customer. The Group's refund liabilities arise from customers' right of return. The Group updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**g. Taxes**

Current income tax

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Group operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside Consolidated statement of profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Group shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.

**Deferred tax**

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:
- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of taxable temporary differences associated with investments in subsidiaries and associates, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:
- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date. If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

The Group offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**h. Property, plant and equipment**

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Capital work in progress is stated at cost, net of accumulated impairment loss, if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The Group has used the following useful lives to provide depreciation on its fixed assets as per schedule II:

| Category of assets | Estimated useful life |
|---|---|
| Computers and data processing units | 3-6 years |
| Motor Vehicles | 8 years |
| Electric equipments | 10 years |
| Furniture and fittings | 10 years |
| Office equipments | 5 years |

Leasehold Improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.
Depreciation on assets purchased during the year is provided on pro rata basis from the date of purchase of fixed assets.
An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the consolidated Statement of Profit and Loss when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial period end and adjusted prospectively, if appropriate.

The Group has a policy to perform the physical verification of the fixed assets once in every three years.

**i. Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Technology cost includes all the manpower expenses associated with development, acquisition, implementation, deployment, maintenance of technology. Further capitalisation of technology cost is done based on 2 years assessment performed and the Group shall perform a recoverability test at the year end to determine if an impairment loss has occurred by evaluating whether the future value of the asset's undiscounted cash flows is less than the book value of the asset. If the cash flows are less than book value, the loss is measured & correspondingly recognised .

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss. when the asset is derecognised.

| Category of assets | Estimated useful life | Internally generated or acquired |
|---|---|---|
| Goodwill | Indefinite life (No amortisation) | Acquired |
| Customer Relationship | 3 years | Acquired |
| Technology / Software | 3 years | Acquired |
| Brands / Trademarks | 5 years | Acquired |
| Domain and website | 5 years | Acquired |
| Computer software | 5 years | Acquired |
| Knowhow, business and commercial rights | 5 years | Acquired |
| Internally generated technology | 2 years | Internally generated |

Internally generated technology
Development expenditures on an individual project are recognised as an intangible asset when the Group can demonstrate:
- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the consolidated statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**j. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

**k. Leases**

On initial application of Ind AS 116, the Group recognised a lease liability and right of use asset measured at the present value of all the remaining lease payments, discounted using the Group's incremental borrowing rate at April 01, 2019.
The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**Group as a lessee**
The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

**i) Right-of-use assets**
The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.
The right-of-use assets are also subject to impairment. Refer to the accounting policies in section (l) Impairment of non-financial assets.

As a practical expedient, Ind AS 116 permits a lessee not to separate non-lease components, by class of underlying asset and instead account for any lease and associated non-lease components as a single arrangement. The Group has used this practical expedient.

**ii) Lease Liabilities**
At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.
In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

**iii) Short-term leases and leases of low-value assets**
The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

**iv) Group as a lessor**
Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over thelease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset, i.e., asset given on lease, and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Group to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Group's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

**l. Impairment of non-financial assets**

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five periods. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth period. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent periods, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior periods. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually near year end and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or Group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

Intangible assets with indefinite useful lives are tested for impairment annually at the CGU level, as appropriate, and when circumstances indicate that the carrying value may be impaired.

**m. Provisions and contingent liabilities**

**General**

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the consolidated statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**Provisions for onerous contracts**

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

**Contingent liabilities**

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one are more uncertain future events not wholly within the control of the Group, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

**n. Retirement and other employee benefits**

Retirement benefit in the form of provident fund is a defined contribution scheme. The Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

In accordance with Indian law, the Group provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering all employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement or on termination of employment for an amount based on the respective employee's salary and the periods of employment with the Group.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method based on an actuarial valuation performed by an independent actuary.

Remeasurements, comprising of actuarial gains and losses, excluding amounts included in net interest on the net defined benefit liability, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:
- The date of the plan amendment or curtailment, and
- The date that the Group recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the consolidated statement of profit and loss:
- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non routine settlements; and
- Net interest expense or income.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Group recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.

The Group treats accumulated leave, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on an actuarial valuation using the projected unit credit method at the period-end. Actuarial gains/losses are immediately taken to the consolidated statement of profit and loss and are not deferred. The Group presents the entire liability in respect of leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**o. Share-based payments**

Employees (including senior executives) of the Group receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

**Equity Settles transactions**

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The consolidated statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Group's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

**p. Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Financial assets**

**Initial recognition and measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.
The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Group initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (f) Revenue from contract with customers.
In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.
The Group business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.
Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

***Subsequent measurement***

For purposes of subsequent measurement, financial assets are classified in four categories:
- Debt instruments at amortised cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**Debt instruments at amortised cost**

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:
a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

**Debt instrument at FVTOCI**

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:
a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Group recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the consolidated statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

**Debt instrument at FVTPL**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.
In addition, the Group may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Group has not designated any debt instrument as at FVTPL.
Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Group may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Group makes such election on an instrument-by- instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to consolidated statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

**Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a Group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:
- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

**Impairment of financial assets**

For trade receivables and contract assets, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**Financial liabilities**

**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

***Subsequent measurement***

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

**Loans and borrowings**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

**Derecognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the consolidated statement of profit or loss.

**Embedded derivatives**

An embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract – with the effect that some of the cash flows of the combined instrument vary in a way similar to a consolidated derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the Group does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value though profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

**Reclassification of financial assets**

The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Group's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

**Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**q. Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**r. Segment Reporting**
Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Chief Operating decision-maker is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions. refer note 40 for segment information presented.

**s. Earnings Per Share (EPS)**
Basic EPS amounts are calculated by dividing the profit/loss for the period attributable to equity holders of the Parent Company by the weighted average number of Equity shares outstanding during the year.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the profit/loss attributable to equity holders of the Parent Company by the weighted average number of Equity shares outstanding during the period plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

**t. Cash flow statement**
Cash flows are reported using the indirect method, whereby loss for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

**u. Events after the reporting period**
Based on the nature of the event, the Group identifies the events occurring between the balance sheet date and the date on which the consolidated Financial statement are approved as 'Adjusting Event' and 'Non-adjusting event'. Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date or because of statutory requirements or because of their special nature. For non-adjusting events, the Group may provide a disclosure in the Consolidated Financial statement considering the nature of the transaction.

**v. Inventories**
Inventories are valued at the lower of cost or net realisable value. Costs incurred in bringing each product to its present location and condition are accounted for as follows:
Traded goods: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

**w. Exceptional items**
Exceptional items refer to items of income or expense within the Consolidated Statement of Profit and Loss from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the Group.

**2.4 Changes in accounting policies and disclosures**

**(A) New and amended standards**
The Group applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after April 01, 2024. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

**(i) Ind AS 117 Insurance Contracts**
The Ministry of Corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated August 12, 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024, which is effective from annual reporting periods beginning on or after April 01, 2024.

This amendments states that as per Ind AS 117 Insurance Contracts is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features; a few scope exceptions will apply. Ind AS 117 is based on a general model, supplemented by:
- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

The application of Ind AS 117 had no impact on the Group's consolidated financial statements as the Group has not entered any contracts in the nature of insurance contracts covered under Ind AS 117.

**(ii) Amendments to Ind AS 116 Leases – Lease Liability in a Sale and Leaseback**
The MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback.

The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.
The amendment is effective for annual reporting periods beginning on or after April 01,2024 and must be applied retrospectively to sale and leaseback transactions entered into after the date of initial application of Ind AS 116.

The amendments had no impact on the Group's Consolidated Financial Statement.

**B. Standards issued/notified but not yet effective**

**(i) Amendments to Ind AS 21 – Lack of exchangeability**
The MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025,which amend Ind AS 21, The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its consolidated financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the Group's consolidated financial statements.

The amendments are effective for annual reporting periods beginning on or after April 1, 2025. When applying the amendments, the Group cannot comparative information.

The amendments are not expected to have a material impact on the Group's consolidated financial statement.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**3. Property, plant and equipment**

| Particulars | Computer and Data processing units | Electric equipments | Furniture & fittings | Office Equipments | Leasehold improvements | Motor Vehicles | Total |
|---|---|---|---|---|---|---|---|
| **At Cost** | | | | | | | |
| **At April 1, 2023** | **534.50** | **9.04** | **7.90** | **69.60** | **14.95** | **-** | **635.99** |
| Additions during the year | 2.86 | - | 0.47 | 0.87 | 8.73 | - | 12.93 |
| Write-off during the year^ | (93.67) | (4.87) | (0.86) | (26.19) | (4.31) | | (129.90) |
| Disposals during the year | (216.47) | (2.16) | (3.92) | (3.54) | (9.39) | - | (235.49) |
| **At March 31, 2024** | **227.22** | **2.01** | **3.59** | **40.74** | **9.98** | **-** | **283.53** |
| Additions on account of acquisition of subsidiary (refer note 46) | 8.99 | - | - | 0.82 | - | 2.76 | 12.57 |
| Additions during the year | 5.49 | - | 0.02 | 2.24 | 3.62 | - | 11.37 |
| Disposals during the year | (0.63) | - | (0.06) | (0.91) | - | - | (1.60) |
| **At March 31, 2025** | **241.07** | **2.01** | **3.55** | **42.89** | **13.60** | **2.76** | **305.87** |
| **Depreciation and impairment** | | | | | | | |
| **At April 1, 2023** | **488.28** | **6.99** | **1.83** | **63.51** | **6.77** | **-** | **567.38** |
| Depreciation charge for the year | 28.50 | 0.54 | 0.65 | 1.24 | 2.50 | - | 33.43 |
| Write-off during the year^ | (92.36) | (4.87) | (0.86) | (25.77) | (3.07) | | (126.92) |
| Disposals during the year | (212.95) | (2.29) | (1.29) | (3.23) | (4.19) | - | (223.96) |
| **At March 31, 2024** | **211.47** | **0.37** | **0.33** | **35.75** | **2.01** | **-** | **249.93** |
| Additions on account of acquisition of subsidiary (refer note 46) | 3.57 | - | - | 0.27 | - | 0.12 | 3.96 |
| Depreciation charge for the year | 18.69 | 0.02 | 0.11 | 1.19 | 2.03 | 0.09 | 22.13 |
| Disposals during the year | (0.44) | - | (0.06) | (0.55) | - | - | (1.05) |
| **At March 31, 2025** | **233.29** | **0.39** | **0.38** | **36.66** | **4.04** | **0.21** | **274.97** |
| **Net book value** | | | | | | | |
| **At March 31, 2025** | **7.78** | **1.62** | **3.17** | **6.23** | **9.56** | **2.55** | **30.90** |
| **At March 31, 2024** | **15.75** | **1.64** | **3.26** | **4.99** | **7.97** | **-** | **33.60** |
| **At April 1, 2023** | **46.22** | **2.05** | **6.07** | **6.09** | **8.18** | **-** | **68.61** |

| **Net book value** | **At March 31, 2025** | **At March 31, 2024** | **At April 1, 2023** |
|---|---|---|---|
| Property, plant and equipment | 30.90 | 33.60 | 68.61 |
| | **30.90** | **33.60** | **68.61** |

^ During the year ended March 31, 2024, the Company has shifted its office in September 2023 and thus basis the physical verfication conducted for its property, plant and equipments as at March 31, 2024 has disposed off the asset in fixed asset register with net block of Rs. 2.98 Mn. (Gross Block : Rs. 129.90 Mn.) which is not in use/existence.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Mittibol & Associates

**4. Intangible assets and goodwill**

| Particulars | Goodwill # | Brands / trademarks | Domain & website | Computer software | Know how, Business and Commercial rights | Internally generated technology *** | Customer Relationship ** | Technology / Software ** | Intangible assets under development * | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **At Cost** | | | | | | | | | | |
| **At April 1, 2023** | **902.46** | **7.02** | **12.14** | **424.30** | **77.21** | **3.74** | **-** | **-** | **-** | **1,426.87** |
| Additions during the year | - | - | - | - | - | - | - | - | - | - |
| Disposals during the year | - | - | - | (0.13) | - | - | - | - | - | (0.13) |
| **At March 31, 2024** | **902.46** | **7.02** | **12.14** | **424.17** | **77.21** | **3.74** | **-** | **-** | **-** | **1,426.74** |
| Additions on account of acquisition (refer note 46) | 1,172.10 | - | - | 4.32 | - | - | 45.20 | 349.70 | - | 1,571.32 |
| Additions during the year | - | - | 0.75 | - | - | - | - | - | 63.10 | 63.85 |
| Disposals during the year | - | - | - | - | - | - | - | - | - | - |
| **At March 31, 2025** | **2,074.56** | **7.02** | **12.89** | **428.49** | **77.21** | **3.74** | **45.20** | **349.70** | **63.10** | **3,061.91** |
| **Amortisation** | | | | | | | | | | |
| **At April 1, 2023** | **109.51** | **7.02** | **12.14** | **424.22** | **77.21** | **3.74** | | | **-** | **633.84** |
| Amortisation for the year | - | - | - | 0.04 | - | - | - | - | - | 0.04 |
| Disposals during the year | - | - | - | (0.10) | - | - | - | - | - | (0.10) |
| **At March 31, 2024** | **109.51** | **7.02** | **12.14** | **424.16** | **77.21** | **3.74** | | | **-** | **633.78** |
| Additions on account of acquisition (refer note 46) | - | - | - | 3.48 | - | - | - | - | - | 3.48 |
| Amortisation for the year | - | - | 0.11 | 0.48 | - | - | 4.43 | 33.44 | - | 38.46 |
| Disposals during the year | - | - | - | - | - | - | - | - | - | - |
| **At March 31, 2025** | **109.51** | **7.02** | **12.25** | **428.12** | **77.21** | **3.74** | **4.43** | **33.44** | **-** | **675.72** |
| **Net book value** | | | | | | | | | | |
| **At March 31, 2025** | **1,965.05** | **-** | **0.64** | **0.37** | **-** | **-** | **40.77** | **316.26** | **63.10** | **2,386.19** |
| **At March 31, 2024** | **792.95** | **-** | **-** | **0.01** | **-** | **-** | **-** | **-** | **-** | **792.96** |
| **At April 1, 2023** | **792.95** | **-** | **-** | **0.08** | **-** | **-** | **-** | **-** | **-** | **793.03** |

| Net book value | March 31, 2025 | March 31, 2024 | At April 1, 2023 |
|---|---|---|---|
| Goodwill (#) | 1,965.05 | 792.95 | 792.95 |
| Other intangible assets | 358.04 | 0.01 | 0.08 |
| Intangible assets under development | 63.10 | - | - |
| | **2,386.19** | **792.96** | **793.03** |

**Intangible assets under development ageing as at March 31, 2025**

| Particulars | Amount in Intangible assets under development for a period of | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Projects in progress | 63.10 | - | - | - | 63.10 |
| Projects temporarily suspended | - | - | - | - | - |
| **Total** | **63.10** | **-** | **-** | **-** | **63.10** |

**Intangible assets under development ageing as at March 31, 2024**

| Particulars | Amount in Intangible assets under development for a period of | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Projects in progress | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | - | - |
| **Total** | **-** | **-** | **-** | **-** | **-** |

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

**Intangible assets under development ageing as at April 01, 2023**

| Particulars | Amount in Intangible assets under development for a period of | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Projects in progress | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | - | - |
| **Total** | - | - | - | - | - |

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the year ended March 31, 2025 and March 31, 2024.

Goodwill is tested for impairment at least annually in accordance with the Group's procedure for determining the recoverable value of each CGU. For impairment testing, goodwill is allocated to a Cash Generating Unit (CGU) representing the lowest level within the Group at which goodwill is monitored for internal management purposes, and which is not higher than the Group's operating segment.

**Carrying amount of goodwill recognised on business combinations of following:**

| Particulars | As at March 31, 2025 | | | As at March 31, 2024 | | | As at April 01, 2023 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Gross Block | Impairment | Net Block | Gross Block | Impairment | Net Block | Gross Block | Impairment | Net Block |
| Unicommerce eSolutions Limited, subsidiary | 792.95 | - | 792.95 | 792.95 | - | 792.95 | 792.95 | - | 792.95 |
| Shipway Technology Private Limited, subsidiary of | 1,172.10 | - | 1,172.10 | - | - | - | - | - | - |
| Stellaro Brands Private Limited, subsidiary | 51.34 | 51.34 | - | 51.34 | 51.34 | - | 51.34 | 51.34 | - |
| Other business combinations | 58.17 | 58.17 | - | 58.17 | 58.17 | - | 58.17 | 58.17 | - |
| **Total** | **2,074.56** | **109.51** | **1,965.05** | **902.46** | **109.51** | **792.95** | **902.46** | **109.51** | **792.95** |

The recoverable amount of the CGU is determined on the basis of FVLCD (Fair value less cost of disposal).
The FVLCD for Unicomerce eSolutions Limited is calculated by taking market value of the same as per listed price available on stock exhange in India. As at March 31, 2025, the market value of Unicommerce eSolutions Limited is higher than book value hence no impairment was recognised.
The FVLCD of Shipway Technology Private Limited is determined based on the market capitalization approach, using the turnover and earnings multiples derived from observable market data. As at March 31, 2025, the market value of Shipway Technology Private Limited is higher than book value hence no impairment was recognised.
The Group does not expect any recoverable value from goodwill recognised on Stellaro Brands Private Limited and other business combinations, thus leading to impairment. Based on the business conditions and the current book value, the Group has concluded that the recoverable value for goodwill in Stellaro Brands Private Limited and other business combinations did not exceed the value in use, thus continued impairment of the same.

**Key assumptions used in calculation of impairment**

**Discount rates:** Discount Rates represent the current market assessment of the risks specific to each CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation is based on the specific circumstances of the Group and is derived from its weighted average cost of capital (WACC). The WACC takes into account both debt and equity. The cost of equity is derived from the expected return on investment by the Group's investors. the cost of debt is based on the interest-bearing borrowings the Group is obliged to service. Segment-specific risk is incorporated by applying individual beta factors. The beta factors are evaluated annually based on publicly available market data. Adjustments to the discount rate are made to factor in the specific amount and timing of the future tax flows in order to reflect a pre-tax discount rate. A rise in pre tax discount rate by 5% would not result in any impairment.

**Growth Rate estimates:** Rates are based on published industry research. Management recognises that the possibility of new entrants can have a significant impact on growth rate assumptions. The effect of new entrants is not expected to have an adverse impact on the forecasts. A reduction by 1% in the long-term growth rate in the CGU would not result in any impairment.

| Particulars | Percentage (%) |
|---|---|
| Discount rate | 18.46% |
| Growth Rate | 4.00% |

* During the year ended March 31, 2025, the Group embarked on developing new integrated solutions aimed at automating payment and returns reconciliation, as well as optimizing supply chain solutions, order tracking, returns, and exchanges for customers. To support this initiative, the Group leveraged its in-house technology team and capitalized employee benefit expenses amounting to Rs. 63.10 Mn for the year ended March 31, 2025 (Rs. Nil for the year ended March 31, 2024, Rs. Nil for the year ended April 01, 2023) under "Intangible assets under development.

** Customer relationship and technology software assets acquired on acquisition of Shipway Technology Private Limited (refer note 46).
*** Internally generated technology represents "Uniware" which is currently in use.

Note : Given the dynamic nature of the business environment, the Group believes the fully amortised intangible assets held by the company possess the capacity to contribute significant value to prospective projects.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**5 Other financial assets**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Financial instruments at amortised cost** | | | |
| **A. Security deposits** | | | |
| Considered good | 96.38 | 708.47 | 787.40 |
| Considered doubtful | 702.99 | 94.44 | 44.31 |
| | **799.37** | **802.91** | **831.71** |
| Less: Provision for doubtful deposits #1 | (702.99) | (94.44) | (44.31) |
| **Total (A)** | **96.38** | **708.47** | **787.40** |
| **B. Bank balances** | | | |
| Deposits with original maturity of more than 12 months (refer note 12) | 395.76 | 615.51 | 258.51 |
| Interest accrued on fixed deposits (refer note 12) | 4.53 | 0.17 | 0.40 |
| Margin money deposit (refer note 12) | 3.45 | 1.19 | 1.00 |
| **Total (B)** | **403.74** | **616.87** | **259.91** |
| **C. Advances recoverable in cash** | | | |
| Considered good | 566.94 | 305.13 | 316.09 |
| Considered doubtful | 1,571.85 | 1,534.70 | 1,537.74 |
| | **2,138.79** | **1,839.83** | **1,853.83** |
| Less: Provision for doubtful advances #2 | (1,571.85) | (1,534.70) | (1,537.74) |
| **Total (C)** | **566.94** | **305.13** | **316.09** |
| **D. Restricted cash held in separate accounts*** | **3.91** | **0.38** | **2.02** |
| **Total other financial assets (A+B+C+D)** | **1,070.97** | **1,630.85** | **1,365.42** |
| **Breakup of the above:** | | | |
| **Non-current** | | | |
| **Unsecured, considered good** | | | |
| Security deposits | 65.31 | 602.48 | 671.15 |
| Deposits with remaining maturity of more than 12 months (refer note 12) | 33.27 | - | - |
| **Total other non current financial assets** | **98.58** | **602.48** | **671.15** |
| **Current** | | | |
| **Unsecured, considered good** | | | |
| Security deposits | 31.07 | 105.99 | 116.25 |
| Advances recoverable in cash | 566.94 | 305.13 | 316.09 |
| Interest accrued on fixed deposits | 4.53 | 0.17 | 0.40 |
| Restricted cash held in separate accounts | 3.91 | 0.38 | 2.02 |
| Deposits with remaining maturity of more than 12 months (refer note 12) | 362.49 | 615.51 | 258.51 |
| Margin money deposit (refer note 12) | 3.45 | 1.19 | 1.00 |
| **Total other current financial assets** | **972.39** | **1,028.37** | **694.27** |

**#1 Provision for doubtful deposits**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Opening balance** | 94.44 | 44.31 | - |
| Created during the year | 628.92 | 50.13 | 44.31 |
| Reversed during the year | (20.37) | - | - |
| **Closing balance** | **702.99** | **94.44** | **44.31** |

**#2 Provision for doubtful advances**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Opening balance** | 1,534.70 | 1,537.74 | 1,535.91 |
| Created during the year | 37.15 | - | 1.83 |
| Reversed during the year | - | (3.04) | - |
| **Closing balance** | **1,571.85** | **1,534.70** | **1,537.74** |

* Pursuant to the directives of the Reserve Bank of India, the Group received amount in its nodal account towards all transactions happening on its portal through debit/ credit cards and net banking. From such nodal account, the Group transfers the respective amount to merchant/ customer. Balance lying in such nodal account as at March 31, 2025, March 31, 2024 and April 01, 2023 is disclosed as 'Restricted Cash held in separate accounts' in the financial statements.
Further, as per RBI circular dated November 17, 2020 and March 31, 2021 on Guidelines on Regulation of Payment Aggregators and Payment Gateways, the Group need not maintain separate nodal account for Payment Gateways transaction and accordingly there is no restriction wrt use of the same money for normal business operations. The Group has one nodal accounts which is currently operational and does not have any nodal restriction.

**Break up of financial assets carried at amortised cost:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Trade receivables (refer note 10) | 268.98 | 326.68 | 173.12 |
| Cash and cash equivalents (refer note 11) | 81.57 | 111.58 | 293.77 |
| Bank balances other than cash and cash equivalent (refer note 12) | 522.60 | 3.76 | 14.10 |
| Other financial assets (refer note 5) | 1,070.97 | 1,630.85 | 1,365.42 |
| Investments (refer note 9) | 105.33 | - | - |
| **Total financial assets carried at amortised cost** | **2,049.46** | **2,072.87** | **1,846.41** |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**6 Prepayments**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Unsecured, Considered good | 151.29 | 185.04 | 213.34 |
| Unsecured, Considered doubtful | 13.51 | 13.75 | 13.75 |
| | **164.80** | **198.79** | **227.09** |
| Less: Provision for doubtful advances # | (13.51) | (13.75) | (13.75) |
| **Total prepayments** | **151.29** | **185.04** | **213.34** |
| Current | 42.72 | 77.48 | 122.08 |
| Non-current | 108.57 | 107.56 | 91.26 |
| | **151.29** | **185.04** | **213.34** |

**# Provision for doubtful advances**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Opening balance** | 13.75 | 13.75 | 23.32 |
| Created during the year | - | - | - |
| Reversed during the year | (0.24) | - | (9.57) |
| **Closing balance** | **13.51** | **13.75** | **13.75** |

**7 Income tax**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Advance income-tax* | 170.34 | 224.24 | 247.19 |
| **Total Advance income tax** | **170.34** | **224.24** | **247.19** |

* [net of provision for income tax: Nil (March 31, 2024: Rs. 47.84 Mn, April 01, 2023: Rs. 31.19 Mn)]

| | | | |
|---|---|---|---|
| Current | - | - | - |
| Non-current | 170.34 | 224.24 | 247.19 |
| **Total Advance income tax** | **170.34** | **224.24** | **247.19** |
| Provision for income-tax** | 12.01 | - | - |
| **Total Provision for income-tax** | **12.01** | - | - |

** [net of advance income tax Rs. 65.83 Mn (March 31, 2024: Nil, April 01, 2023: Nil)]

| | | | |
|---|---|---|---|
| Reflected in the balance sheet as follow: | | | |
| **Non current tax asset (net)** | 170.34 | 224.24 | 247.19 |
| **Current tax liabilities (net)** | 12.01 | - | - |

**8 Inventories (at the lower of cost and net realisable value )**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Traded goods | 12.68 | 74.56 | 39.26 |
| **Total inventories at lower of cost and net realisable value** | **12.68** | **74.56** | **39.26** |

* [includes Goods in transit amounting to Rs. 2.37 Mn (March 31, 2024: Nil, April 01, 2023: Rs. 0.63 Mn)]

**9 Investments**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Investments in other entities** | | | |
| **Investment in preference instruments (unquoted) at cost** | | | |
| 1,111 (March 31, 2024: 1,111, April 01, 2023: 1,111) 0.01% Compulsorily convertible preference shares (CCPS) of Rs. 10 each fully paid-up in Smartprix Web Private Limited * | 5.80 | 5.80 | 5.80 |
| Less: Provision for other than temporary diminution in value of investments #1 | (5.80) | (5.80) | (5.80) |
| | - | - | - |
| **Investments carried at amortised cost** | | | |
| **Non Convertible debentures (unquoted)** | | | |
| 1,000 (March 31, 2024: Nil, April 01, 2023: Nil) Non-convertible debentures of Hero Fincorp Limited | 105.33 | - | - |
| **Total investments carried at amortised cost** | **105.33** | - | - |
| **Investments at fair value through profit & loss (fully paid)** | | | |
| **Quoted mutual funds** | | | |
| 4,938.52 units (March 31, 2024: Nil, April 01, 2023: Nil) of SBI Liquid Fund | 20.02 | - | - |
| 6,635.12 units (March 31, 2024: Nil, April 01, 2023: Nil) of SBI Overnight Fund | 27.56 | - | - |
| 6,884.14 units (March 31, 2024: Nil, April 01, 2023: Nil) of Kotak Liquid Direct Growth Fund | 36.07 | - | - |
| Nil units (March 31, 2024: 47,070.53 units, April 01, 2023: 50,320.50 Units) of Kotak Overnight Fund | - | 60.12 | 60.17 |
| **Total investments at fair value through profit and loss (fully paid)** | **83.65** | **60.12** | **60.17** |
| **Total investments** | **188.98** | **60.12** | **60.17** |
| Aggregate cost of quoted investments | 78.89 | 60.00 | 60.00 |
| Aggregate market value of quoted investments | 83.65 | 60.12 | 60.17 |
| Aggregate amount of unquoted investments | 105.33 | - | - |
| Current | 188.98 | 60.12 | 60.17 |
| Non-current | - | - | - |
| **Total carrying value of investments** | **188.98** | **60.12** | **60.17** |

**#1 Provision for other than temporary diminution in value of investments**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Opening balance** | 5.80 | 5.80 | 5.80 |
| Created during the year | - | - | - |
| Reversed during the year | - | - | - |
| **Closing balance** | **5.80** | **5.80** | **5.80** |

*The Company shall have the right at any time to convert all or some of the preference shares held by it into equity shares (1 share per CCPS). Such shares, however are compulsorily convertible on 19th anniversary from the date of issue.

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi

## 10 Trade receivables

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Trade receivables** | | | |
| Trade receivables | 268.98 | 326.68 | 173.12 |
| **Total trade receivables** | **268.98** | **326.68** | **173.12** |
| **Breakup for security details:** | | | |
| **Trade receivables** | | | |
| Trade receivables - Unsecured, considered good | 268.98 | 326.68 | 173.12 |
| Trade receivables which have significant increase in credit risk | 307.50 | 300.66 | 276.75 |
| Trade receivables-credit impaired | 26.75 | - | - |
| | **603.23** | **627.34** | **449.87** |
| **Expected credit loss on trade receivables #** | | | |
| Trade receivables-credit impaired | (26.75) | - | - |
| Trade receivables which have significant increase in credit risk # | (307.50) | (300.66) | (276.75) |
| | **(334.25)** | **(300.66)** | **(276.75)** |
| **Total trade receivables** | **268.98** | **326.68** | **173.12** |
| Current | 268.98 | 326.68 | 173.12 |
| Non-current | - | - | - |
| | **268.98** | **326.68** | **173.12** |

No trade or other receivable are due from directors or other officers of the group either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days.

**# Expected credit loss on trade receivables**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Opening balance** | 300.66 | 276.75 | 238.89 |
| Created during the year | 50.95 | 42.83 | 56.78 |
| Reversed during the year | (17.36) | (18.92) | (18.92) |
| **Closing balance** | **334.25** | **300.66** | **276.75** |

**Trade receivables ageing as at March 31, 2025**

| Particulars | Unbilled | Current but not due | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Undisputed trade receivable - considered good | 55.22 | 1.96 | 207.10 | 1.26 | 3.44 | - | - | 268.98 |
| Undisputed trade receivable - with significant increase in credit risk | - | - | 10.13 | 20.56 | 28.01 | 14.13 | 234.67 | 307.50 |
| Disputed trade receivables credit impaired | - | - | - | - | 8.25 | 5.57 | 12.93 | 26.75 |
| **Total** | **55.22** | **1.96** | **217.23** | **21.82** | **39.70** | **19.70** | **247.60** | **603.23** |

**Trade receivables ageing as at March 31, 2024**

| Particulars | Unbilled | Current but not due | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Undisputed trade receivable -considered good | 52.48 | 11.50 | 262.67 | 0.02 | 0.01 | - | - | 326.68 |
| Undisputed trade receivable - with significant increase in credit risk | - | - | 18.20 | 13.59 | 23.07 | 27.42 | 218.39 | 300.66 |
| **Total** | **52.48** | **11.50** | **280.87** | **13.61** | **23.08** | **27.42** | **218.39** | **627.34** |

**Trade receivables ageing as at April 01, 2023**

| Particulars | Unbilled | Current but not due | Outstanding for following years from due date of payment | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Undisputed trade receivable -considered good | 35.05 | 13.43 | 123.68 | 0.96 | - | - | - | 173.12 |
| Undisputed trade receivable - with significant increase in credit risk | - | - | 20.51 | 22.43 | 15.23 | 1.53 | 217.05 | 276.75 |
| **Total** | **35.05** | **13.43** | **144.19** | **23.39** | **15.23** | **1.53** | **217.05** | **449.87** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

## 11 Cash and cash equivalent

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Balances with banks: | | | |
| – On current accounts | 81.46 | 111.54 | 43.77 |
| – Deposits with original maturity of less than 3 months | - | - | 250.00 |
| Cash on hand | 0.11 | 0.04 | 0.00 |
| **Total cash and cash equivalent** | **81.57** | **111.58** | **293.77** |

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying years of between one day and three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

**For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Balances with banks: | | | |
| – On current accounts | 81.46 | 111.54 | 43.77 |
| – Deposits with original maturity of less than 3 months | - | - | 250.00 |
| Cash on hand | 0.11 | 0.04 | 0.00 |
| | 81.57 | 111.58 | 293.77 |
| Less: Bank overdraft (refer note 18) | (4.54) | - | - |
| | **77.03** | **111.58** | **293.77** |

## 12 Bank balances other than cash and cash equivalent

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Deposits with original maturity for more than 12 months | 394.76 | 615.70 | 260.16 |
| Deposits with original maturity for more than 3 months but less than 12 months | 501.50 | 0.50 | 0.50 |
| Interest accrued on fixed deposits | 25.63 | - | - |
| Margin money deposit* | 4.45 | 4.26 | 12.95 |
| | **926.34** | **620.46** | **273.61** |
| Less: disclosed under financial assets (refer note 5) | (403.74) | (616.70) | (259.51) |
| **Total bank balance other than cash and cash equivalent** | **522.60** | **3.76** | **14.10** |

*** Margin money deposits given as security :**
Margin money deposit with a carrying amount of Rs 1.10 Mn (March 31, 2024: Rs 1.10 Mn, April 01, 2023: Rs 0.10 Mn) are subject to lien to secure corporate credit card limit from a bank.
Margin money deposit with a carrying amount of Rs. 1.10 Mn (March 31, 2024: Rs. 1.10 Mn, April 01, 2023: Rs 0.10 Mn) is subject to lien for bank guarantee given to Income tax authority.
Margin money deposit with a carrying amount of Rs. 2.25 Mn (March 31, 2024 : Rs. 2.06 Mn, April 01, 2023: Rs 2.25 Mn) is subject to lien for bank guarantee given to VAT authority.
Margin money deposit with a carrying amount of Rs. Nil (March 31, 2024: Nil, April 01, 2023: Rs 10.50 Mn) is subject to lien for bank guarantee given against services from India Post.

## 13 Other assets

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Balances with statutory/government authorities* | 2,509.60 | 2,692.05 | 2,772.41 |
| Advance to employees | 1.17 | 0.27 | 0.27 |
| Less: Provision for doubtful Goods and Services Tax (GST) and advance | (2,022.58) | (2,209.07) | (2,310.78) |
| **Total other assets** | **488.19** | **483.25** | **461.90** |
| | | | |
| **Breakup of the above:** | | | |
| **Non-current** | | | |
| Advances to employees | 0.17 | 0.19 | - |
| Less: Provision for doubtful advance # | (0.17) | (0.19) | - |
| **Total non current** | **-** | **-** | **-** |
| | | | |
| **Current** | | | |
| Balances with statutory/government authorities | 2,509.60 | 2,692.05 | 2,772.41 |
| Advances to employees | 1.00 | 0.08 | 0.27 |
| Less: Provision for doubtful Goods and Services Tax (GST) # | (2,022.41) | (2,208.88) | (2,310.78) |
| **Total current** | **488.19** | **483.25** | **461.90** |

| # Expected credit loss | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Opening balance** | 2,209.07 | 2,310.78 | 2,242.53 |
| Created during the year | 22.29 | - | 81.25 |
| Reversed during the year | (208.79) | (101.71) | (13.00) |
| **Closing balance** | **2,022.58** | **2,209.07** | **2,310.78** |

*Includes Rs 1.24 Mn (March 31, 2024: Nil, April 01, 2023: Nil) paid through Electronic Credit Ledger under appeal matter pertaining to financial year 2018-2019.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi

## 14 Share Capital

| Particulars for Equity Shares | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Authorized share capital** | | | |
| 2,000,000,000 (March 31, 2024: 2,000,000,000, April 01, 2023: 2,000,000,000) Equity Shares of Re. 1 each | 2,000.00 | 2,000.00 | 2,000.00 |
| 20,000 (March 31, 2024: 20,000, April 01, 2023: 20,000) compulsory convertible cumulative series A preference shares of Rs. 10 each | 0.20 | 0.20 | 0.20 |
| 25,000 (March 31, 2024: 25,000, April 01, 2023: 25,000) compulsory convertible cumulative series B preference shares of Rs. 10 each | 0.25 | 0.25 | 0.25 |
| 25,000 (March 31, 2024: 25,000, April 01, 2023: 25,000) compulsory convertible cumulative series C preference shares of Rs. 10 each | 0.25 | 0.25 | 0.25 |
| 25,000 (March 31, 2024: 25,000, April 01, 2023: 25,000) compulsory convertible cumulative series D preference shares of Rs. 100 each | 2.50 | 2.50 | 2.50 |
| 25,000 (March 31, 2024: 25,000, April 01, 2023: 25,000) compulsory convertible cumulative series E preference shares of Rs. 100 each | 2.50 | 2.50 | 2.50 |
| 3,000 (March 31, 2024: 3,000, April 01, 2023: 3,000) compulsory convertible cumulative series E1 preference shares of Rs. 100 each | 0.30 | 0.30 | 0.30 |
| 34,500 (March 31, 2024: 34,500, April 01, 2023: 34,500) compulsory convertible cumulative series F preference shares of Rs. 100 each | 3.45 | 3.45 | 3.45 |
| 80,000 (March 31, 2024: 80,000, April 01, 2023: 80,000) compulsory convertible cumulative series G preference shares of Rs. 100 each | 8.00 | 8.00 | 8.00 |
| 20,000 (March 31, 2024: 20,000, April 01, 2023: 20,000) compulsory convertible cumulative series H preference shares of Rs. 100 each | 2.00 | 2.00 | 2.00 |
| 400,000 (March 31, 2024: 400,000, April 01, 2023: 400,000) compulsory convertible cumulative series I preference shares of Rs. 100 each | 40.00 | 40.00 | 40.00 |
| 105,000 (March 31, 2024: 105,000, April 01, 2023: 105,000) compulsory convertible cumulative series J preference shares of Rs. 10 each | 1.05 | 1.05 | 1.05 |
| 17,410 (March 31, 2024: 17,410, April 01, 2023: 17,410) compulsory convertible cumulative series J1 preference shares of Rs. 20 each | 0.35 | 0.35 | 0.35 |
| **Total** | **2,060.85** | **2,060.85** | **2,060.85** |
| **Issued Share Capital** | | | |
| 397,459,040 (March 31, 2024: 397,416,320, April 01, 2023: 397,415,840) equity shares of Re. 1 each fully paid-up | 397.46 | 397.42 | 397.31 |
| 10,370 (March 31, 2024: 10,370, April 01, 2023: 10,370) compulsory convertible cumulative participating series I preference shares of Rs. 100 each fully paid-up | 1.04 | 1.04 | 1.04 |
| 44,348 (March 31, 2024: 44,348, April 01, 2023: 44,348) compulsory convertible cumulative participating series J preference shares of Rs. 10 each fully paid-up | 0.44 | 0.44 | 0.44 |
| **Total** | **398.94** | **398.90** | **398.79** |
| **Subscribed & fully paid up shares** | | | |
| 397,459,040 (March 31, 2024: 397,416,320, April 01, 2023: 397,415,840) equity shares of Re. 1 each fully paid-up | 397.46 | 397.42 | 397.31 |
| **Total** | **397.46** | **397.42** | **397.31** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP S.R. New Delhi

**(a) Terms/ rights attached to equity shares**

The Group has only one class of equity shares having face value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

**(b) Terms/ rights of Compulsory Convertible Cumulative Preference Shares (CCCPS)**

The Group during FY 2018-19 had undertaken the conversion of Series A, B, C, D, E, E1, F, G, H, I, J and J1 compulsory convertible cumulative preference shares into equity shares, pursuant to the change in control in accordance with provisions of the Article of Association. Consequently the entire compulsory convertible cumulative preference shares have been converted into equity shares on August 16, 2018.

**(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

**Equity shares**

| Particulars | March 31, 2025 | | March 31, 2024 | | April 01, 2023 | |
|---|---|---|---|---|---|---|
| | Number | Amount | Number | Amount | Number | Amount |
| At the beginning of the year | 39,74,16,320 | 397.42 | 39,74,15,840 | 397.42 | 39,73,05,920 | 397.31 |
| Add: Issued during the year on account of exercise of options | 267 | 0.00 | 3 | 0.00 | 687 | 0.00 |
| Add: Issued during the year on account of bonus shares on exercised options | 42,453 | 0.04 | 477 | 0.00 | 1,09,233 | 0.11 |
| **Outstanding at the end of the year** | **39,74,59,040** | **397.46** | **39,74,16,320** | **397.42** | **39,74,15,840** | **397.42** |

**(d) Aggregate number of equity shares issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

| Particulars | March 31, 2025 Nos | March 31, 2024 Nos | March 31, 2023 Nos | March 31, 2022 Nos | March 31, 2021 Nos |
|---|---|---|---|---|---|
| Equity shares bought back by the Company | - | - | - | - | - |
| Equity shares allotted as fully paid bonus shares by capitalization of securities premium | 42,453 | 477 | 1,09,233 | - | - |

**(e) Details of shareholders holding more than 5% shares in the Company (*)**

| Particulars | March 31, 2025 | | March 31, 2024 | | April 01, 2023 | |
|---|---|---|---|---|---|---|
| | Nos. | % Holding | Nos. | % Holding | Nos. | % Holding |
| **Equity shares of Re. 1 each fully paid-up** | | | | | | |
| Starfish I Pte. Ltd. | 14,06,80,480 | 35.39% | 14,06,80,480 | 35.40% | 14,06,80,480 | 35.40% |
| B2 Professional Servicesm LLP | 5,07,76,640 | 12.78% | 5,07,76,640 | 12.78% | 5,07,76,640 | 12.78% |
| Nexus India Direct Investments II | 3,76,16,000 | 9.47% | 3,76,16,000 | 9.47% | 3,76,16,000 | 9.47% |
| Kunal Bahl | 2,93,12,160 | 7.38% | 1,81,32,640 | 4.56% | 1,81,32,640 | 4.56% |
| Rohit Kumar Bansal | 2,28,46,560 | 5.75% | 1,16,67,040 | 2.94% | 1,16,67,040 | 2.94% |
| Ebay Singapore Services Pte Ltd | 2,25,52,000 | 5.67% | 2,25,52,000 | 5.67% | 2,25,52,000 | 5.67% |

**(f) Shares reserve for issue under options**

For details of shares reserved for issue under the Share based payment plan of the Group, please refer note 31.

As per the definition of promoters under Companies Act 2013, the Group does not have any promoters as at March 31, 2025, March 31, 2024 and April 01, 2023.
Subsequent to the year ended March 31, 2025, the Board of Directors, by way of a resolution dated July 10, 2025, has approved the classification of Mr. Kunal Bahl and Mr. Rohit Kumar Bansal as the Individual Promoters of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the said resolution.
Additionally, the Board of Directors, by way of resolution dated July 10, 2025, has approved the classification of Starfish I Pte. Ltd. as the Corporate Promoter of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the resolution.

| ESOP Scheme | Name of allotee | No. of equity shares alloted |
|---|---|---|
| ESOP Scheme 2012 | Mr. Kunal Bahl | 9,16,800 |
| ESOP Scheme 2016 | Mr. Kunal Bahl | 2,08,32,160 |
| ESOP Scheme 2012 | Mr. Rohit Kumar Bansal | 9,16,800 |
| ESOP Scheme 2016 | Mr. Rohit Kumar Bansal | 2,08,32,160 |

* As per the definition of promoters under Companies Act 2013, the Group does not have any promoters, therefore disclosure for shareholding held by promoters is not disclosed.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP S.R. New Delhi

## 15 Other equity

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Securities premium | 1,10,983.40 | 1,10,966.32 | 1,10,966.30 |
| Retained earnings | (1,17,724.04) | (1,20,328.15) | (1,18,710.83) |
| Share based payment reserve | 4,974.93 | 5,073.23 | 5,058.49 |
| General Reserve | 2,753.76 | 2,610.97 | 2,516.48 |
| Share application money pending allotment | 0.07 | - | - |
| **Total other equity** | **988.12** | **(1,677.63)** | **(169.56)** |

**Movement of reserves:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **(i) Securities premium** | | | |
| Balance at the beginning of the year | 1,10,966.32 | 1,10,966.30 | 1,10,960.18 |
| Add: Issue of equity shares on exercise of options | 17.19 | 0.02 | 6.12 |
| Less: Issue of bonus share on account of exercised options | (0.04) | (0.00) | - |
| Less: Share application money pending allotment | (0.07) | - | - |
| **Balance at the end of the year** | **1,10,983.40** | **1,10,966.32** | **1,10,966.30** |
| **(ii) Retained earnings** | | | |
| Balance at the beginning of the year | (1,20,328.15) | (1,18,710.83) | (1,16,171.33) |
| Less: Loss for the year | (1,400.40) | (566.88) | (2,702.81) |
| Less: Re-measurement gains/(losses) on defined benefit plans | (1.33) | (0.15) | (3.92) |
| Add: Options exercised by employees of subsidiaries for ESOP plan | 21.21 | - | - |
| Add: Change in ownership on account of non-controlling interests | 1,261.19 | - | 291.61 |
| Add: Recognition of non-controlling interests on cease of put option | 2,778.08 | - | - |
| Less: Change in fair value of non controlling interests | (54.64) | (1,050.30) | (124.38) |
| **Balance at the end of the year** | **(1,17,724.04)** | **(1,20,328.15)** | **(1,18,710.83)** |
| **(iii) Share based payment reserve** | | | |
| Balance at the beginning of the year | 5,073.23 | 5,058.49 | 3,891.93 |
| Less: Options exercised by employees of subsidiaries for ESOP plan | (34.91) | (7.62) | 1,189.62 |
| Less: Transfer to share premium for exercised options | (142.79) | (0.02) | (6.12) |
| Add: Share based compensation | 91.54 | 116.87 | - |
| Add: Transfer to share premium for exercised options | 27.40 | - | - |
| Less: Payment made on cancellation/settlement of options | (22.35) | - | - |
| Less: Transfer to general reserve for expired vested options | (17.19) | (94.49) | (16.94) |
| **Balance at the end of the year** | **4,974.93** | **5,073.23** | **5,058.49** |
| **(iv) General reserve** | | | |
| Balance at the beginning of the year | 2,610.97 | 2,516.48 | 2,499.54 |
| Add: Amount transferred for cost of vested employee stock options expired unexercised (refer note 31) | 142.79 | 94.49 | 16.94 |
| **Balance at the end of the year** | **2,753.76** | **2,610.97** | **2,516.48** |
| **(v) Share application money pending allotment** | | | |
| Balance at the beginning of the year | - | - | - |
| Add: share application money received | 0.07 | - | - |
| **Balance at the end of the year** | **0.07** | - | - |

**Nature and purpose of reserves**

**(i) Securities premium :** Securities premium is used to record the premium on issue of shares. The amount is utilised in accordance with the provisions of the Act.

**(ii) Retained earnings :** Retained earnings are the profits/(loss) that the Group has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to consolidated statement of profit and loss. Retained earnings is a free reserve available to the Group and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.

**(iii) Share based payment reserve** : The share options based payment reserve is used to recognise the grant date fair value of options issued to employees under employee stock option plan.

**(iv) General Reserve :** The Group recognizes profit or loss on purchase, sale, issue or cancellation of the Group's own equity instruments to general reserve. The amount can be utilised only in the accordance with the specific requirements of Companies Act, 2013.

**(v) Share application money pending allotment :** It pertains to the funds received by a company for share applications but not yet allocated to specific shareholders. This money is a liability on the group's balance sheet until shares are allotted or refunds are made.

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

**16 Other financial liabilities**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Payable to sellers* | 949.59 | 609.50 | 652.40 |
| Customer refund liabilities** | 73.79 | 74.53 | 83.84 |
| Security deposits | 0.02 | - | - |
| Liability towards put option # | 939.99 | 3,115.50 | 1,262.89 |
| Employee benefit payable^ | 64.96 | 81.71 | 123.28 |
| Other payables ^^ | 111.40 | 111.40 | 111.40 |
| | **2,139.75** | **3,992.64** | **2,233.81** |
| Current | 2,139.73 | 877.14 | 970.92 |
| Non-current | 0.02 | 3,115.50 | 1,262.89 |
| | **2,139.75** | **3,992.64** | **2,233.81** |

Terms and conditions of the above financial liabilities:
- Other payables are non-interest bearing and have an average term of upto six months

* Represent amount payable towards the following:
a. Goods sold by them through companies marketplace (net of commission)
b. Compensation payable towards any wrong/faulty products returned based on the complaints realised by seller as per companies policy

** Represents amount payable to customer on account of return made by them.

^ During the year ended March 31, 2025, the Group has reassessed presentation of outstanding employee salaries and wages, which were previously presented under 'Trade Payables' within 'Current Financial Liabilities'. In line the recent opinion issued by the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (ICAI) on the "Classification and Presentation of Accrued Wages and Salaries to Employees", the Group has concluded that presenting such amounts under 'Other Financial Liabilities', within 'Current Financial Liabilities', results in improved presentation and better reflects the nature of these obligations. Accordingly, amounts aggregating to Rs. 64.96 Mn as at March 31, 2025 (Rs. 81.71 Mn. as at March 31, 2024), previously classified under 'Trade Payables', have been reclassified under the head 'Other Financial Liabilities'. Both line items form part of the main heading 'Financial Liabilities'.

The above change do not impact recognition and measurement of items in the financial statements, and, consequentially, there is no impact on total equity and/ or profit (loss) for the current or any of the earlier periods. Nor there is any material impact on presentation of cash flow statement. Considering the nature of changes, the management believes that there is a material impact on the balance sheet at the beginning of the comparative period and, therefore, separate presentation of third balance sheet is required (refer note 48).

^^ Payable towards settlement for the erstwile advertisement arrangement entered in financial year 2015-16

**# Liability towards put option :**
(i) During the year ended March 31, 2024, Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) ("Subsidiary") had issued Compulsorily Convertible Preference Shares (CCPS) to the parent, which was in nature of equity in its entirety.

Further during the financial year ended March 31, 2022, the parent has sold its holding of 29,056,000 series A CCPS and 71,01,440 series B CCPS to SB Investment Holdings (UK) Limited (SIHL), unrelated to the Group for Rs 1,116.30 Mn.

On September 09, 2022, the Company has sold its part of investment held in Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) to B2 Capital Partners (partnership firm where directors of AceVector Limited are active partners) for a consideration of Rs 339.65 Mn. consisting of 63,28,320 Series B Compulsorily Convertible Preference Shares.

In the current financial year, the parent further sold 1,14,64,384 equity shares of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) to Financial Investors (FIs) for Rs.749.38 Mn. This change was formalized in the amended and restated Shareholders' Agreement executed on December 20, 2023.

The SIHL and FIs has exist option as follows:

a) In case of Company IPO within 36 months from the date of sale to SIHL, each of the parties (i.e., the Investor and Parent) has the option to convert all CCPS held by CCPS into equity shares of the parent, determined based on the fair value at the date of conversion

b) In case Company IPO or Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) IPO doesn't occur by exit date i.e. November 16, 2025 , SIHL has right (not obligation) on the parent to purchase its CCPS at the fair market value as on the date of put exercise date in exchange for cash.

c) In case of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) IPO doesn't occur by exit date i.e. November 16, 2025 , FIs has right (not obligation) on the company to purchase its equity shares at the fair market value as on the date of put exercise date in exchange for cash.

d) In the event the Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) does not list its shares in the Stock Exchange(s) by exit date i.e. November 16, 2025, then SIHL will have a right to require the Company and/or Unicommerce to find Third Party potential purchasers for acquisition of all of the SIHL Securities at a price not less than the then fair market value of such Securities as determined and certified by a SIHL Independent Valuer and on terms acceptable to SIHL.

Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) has completed its IPO and got listed on stock exchanges on August 13, 2024, hence the put option available with SIHL & FI Investors over the Company cease to exist.

(ii) For the year ended March 31, 2025, at the time of acquisition of control in Shipway Technology Private Limited ('Shipway') by Unicommerce eSolutions Limited, the total purchase consideration of Rs. 1,433.93 Mn represents Rs. 684.09 Mn paid in cash and balance amount of Rs. 749.84 Mn recognised as a financial liability on the date of acquisition, which was to be settled in future through swap of shares.
Pursuant to Board meeting dated March 20, 2025, the Company has obtained approval from the Board of Directors to acquire the remaining stake of 57.24% (on fully diluted basis) in Shipway through a share swap arrangement. Consequently, the financial liability to be settled through the share swap has been revalued at Rs. 939.99 Mn disclosed in other financial liability, with an increase in financial liability by Rs. 190.15 Mn due to increase in fair valuation of Shipway at a time of conclusion of share swap.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**17 Provisions**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Provision for gratuity | 108.70 | 105.24 | 106.74 |
| Provision for compensated absences | 46.53 | 56.80 | 61.72 |
| **Total provisions** | **155.23** | **162.04** | **168.46** |
| **Breakup of above:** | | | |
| **Non current provisions** | | | |
| Provision for gratuity | 85.57 | 81.47 | 82.20 |
| Provision for compensated absences | 38.13 | 46.04 | 50.06 |
| **Total non current provisions** | **123.70** | **127.51** | **132.26** |
| **Current provisions** | | | |
| Provision for gratuity | 23.13 | 23.77 | 24.54 |
| Provision for compensated absences | 8.40 | 10.76 | 11.66 |
| **Total current provisions** | **31.53** | **34.53** | **36.20** |

In accordance with applicable laws, the Group provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment of amounts that are based on salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The following tables summarises the components of gratuity and compensated absence expenses recognised in the Consolidated Statement of Profit and Loss and Consolidated Balance Sheet :

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended April 01, 2023 |
|---|---|---|---|
| **Gratuity** | | | |
| **Opening provision** | 105.24 | 106.74 | 111.77 |
| Adjustment on account of acquisition | 7.72 | 0.45 | (0.09) |
| Current Service cost | 16.40 | 17.94 | 18.89 |
| Interest cost on benefit obligation | 7.57 | 7.11 | 6.34 |
| Benefits paid | (27.27) | (25.30) | (34.03) |
| Actuarial (gains)/losses on arising from demographic assumption | - | - | 1.28 |
| Actuarial (gains)/losses on arising from experience adjustment | (2.78) | 0.05 | 5.02 |
| Actuarial (gains)/losses on arising from change in financial assumption | 1.82 | (1.75) | (2.44) |
| **Closing provision** | **108.70** | **105.24** | **106.74** |

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended April 01, 2023 |
|---|---|---|---|
| **Compensated absences** | | | |
| **Opening defined benefit obligation** | 56.80 | 61.72 | 67.40 |
| Adjustment on account of acquisition | 1.90 | - | - |
| Current Service cost | 16.72 | 19.83 | 13.03 |
| Interest cost | 4.02 | 4.33 | 17.82 |
| Benefits paid | (13.67) | (11.56) | (17.30) |
| Actuarial (gains)/losses on arising from demographic assumption | - | - | 0.66 |
| Actuarial (gains)/losses on arising from experience adjustment | (20.21) | (15.92) | (18.68) |
| Actuarial (gains)/losses on arising from change in financial assumption | 0.97 | (1.59) | (1.21) |
| **Closing defined benefit obligation** | **46.53** | **56.80** | **61.72** |

**Expense recognised in the other comprehensive income (excluding tax) :**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Opening amount recognized in other comprehensive income outside P&L account | - | - |
| Actuarial gain/(loss) on liabilities | 0.96 | 1.70 |
| Actuarial gain/(loss) on assets | - | - |
| | **0.96** | **1.70** |

**The principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are shown below:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Discount rate | 6.44%-7.05% | 7.05% | 7.15% |
| Salary escalation rate | 7.50%-15.00% | 7.50%-15.00% | 7.50%-17.00% |
| Mortality rates inclusive of provision for disability | 100% of IALM (2012 - 14) | 100% of IALM (2012 - 14) | 100% of IALM (2012 - 14) |
| Withdrawal rate | 27%-30% | 30.00% | 30.00% |

**Due to its defined benefit plans, the company is exposed to following significant risk :-**

Change in Discount Rate : A decrease in discount rate will increase plan liability.

Salary Risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of the plan participants. As such , an increase in the salary of the plan participants will increase the Mortality & Morbidity rates - 100% of IALM (Indian Assured Lives Mortality) (2012-14) rates have been assumed which also includes the allowance for disability benefits.
Withdrawal Rate : A decrease in withdrawal rate will increase plan liability.

**Demographical Assumption used :**
Assumption regulating future mortality are based on published statistics and mortality table (IALM (2012-14)).
Retirement Age : The employees of the group are assumed to retire at the age of 58-60 years.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**A quantitative sensitivity analysis for significant assumptions is as shown below :**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Base Liability | 106.26 | 105.24 | 106.74 |
| Increase discount rate by 0.5% | 104.40 | 103.12 | 104.59 |
| Decrease discount rate by 0.5% | 108.21 | 106.47 | 108.00 |
| Increase salary inflation by 0.5% | 107.65 | 106.03 | 107.54 |
| Decrease salary inflation by 0.5% | 104.90 | 103.51 | 105.01 |

The Sensitivity Analysis have been determined based on a method that extrapolated the impact of declined benefit obligation as a result of reasonable change in key assumptions occurring at the end of the

**Maturity Profile of Defined Benefit Obligation**

| Year | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| 0 to 1 Year | 23.06 | 26.62 | 24.43 |
| 1 to 2 Year | 20.78 | 20.66 | 20.98 |
| 2 to 3 Year | 16.50 | 17.02 | 15.42 |
| 3 to 4 Year | 12.97 | 12.90 | 11.78 |
| 4 to 5 Year | 9.47 | 9.78 | 8.46 |
| 5 to 6 Year | 29.50 | 6.72 | 14.44 |
| 6 Year onwards | 8.45 | 20.60 | 25.21 |

## 18 Borrowings

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Loan repayable on demand** | | | |
| Bank overdraft (Secured)* | 4.54 | - | - |
| **Total borrowings** | **4.54** | - | - |
| **Current** | 4.54 | - | - |
| **Non-current** | - | - | - |
| | **4.54** | - | - |

* The bank overdraft is secured by a portion of Group's fixed deposits. The effective rate of interest is fixed deposit rate + 0.50%.

## 19 Trade payables

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Trade payables** | | | |
| Trade payables | 839.12 | 745.52 | 706.96 |
| | **839.12** | **745.52** | **706.96** |
| **Bifurcation of above:** | | | |
| total outstanding dues of micro enterprises and small enterprises (refer note 39) | 48.71 | 36.13 | 46.55 |
| total outstanding dues of creditors other than micro enterprises and small enterprises | 790.41 | 709.39 | 660.41 |
| | **839.12** | **745.52** | **706.96** |

**Trade payables ageing as at March 31, 2025 :**

| Particulars | Current but not due | Outstanding for following years from due date of payment | | | | |
|---|---|---|---|---|---|---|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Total outstanding dues of micro enterprises and small enterprises | 30.18 | 14.35 | 3.13 | 1.03 | 0.02 | 48.71 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 609.41 | 167.24 | 0.47 | 0.28 | 13.01 | 790.41 |
| Disputed dues of micro enterprises and small | - | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - | - |
| **Total** | **639.59** | **181.59** | **3.60** | **1.31** | **13.03** | **839.12** |

**Trade payables ageing as at March 31, 2024 :**

| Particulars | Current but not due | Outstanding for following years from due date of payment | | | | |
|---|---|---|---|---|---|---|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Total outstanding dues of micro enterprises and small enterprises | 12.77 | 11.79 | 6.62 | 0.48 | 4.47 | 36.13 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 487.83 | 202.16 | 13.24 | 0.18 | 5.98 | 709.39 |
| Disputed dues of micro enterprises and small | - | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - | - |
| **Total** | **500.60** | **213.95** | **19.86** | **0.66** | **10.45** | **745.52** |

**Trade payables ageing as at April 01, 2023 :**

| Particulars | Current but not due | Outstanding for following years from due date of payment | | | | |
|---|---|---|---|---|---|---|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Total outstanding dues of micro enterprises and small enterprises | 21.30 | 19.48 | 5.77 | - | - | 46.55 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 549.25 | 82.22 | 9.74 | 1.52 | 17.68 | 660.41 |
| Disputed dues of micro enterprises and small | - | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - | - |
| **Total** | **570.55** | **101.70** | **15.51** | **1.52** | **17.68** | **706.96** |

**Terms and conditions of the above financial liabilities:**
Trade payables are non-interest bearing and are normally settled on 30-60 day terms.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**20. Other liabilities**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Advances from customers** | 63.11 | 52.22 | 102.13 |
| Statutory liabilities payable# | 73.46 | 67.13 | 73.02 |
| Refund liabilities | 13.47 | 4.67 | 2.94 |
| Deferred revenue* | 121.18 | 143.72 | 176.64 |
| | **271.22** | **267.74** | **354.73** |
| Current | 271.22 | 267.74 | 354.73 |
| Non-current | - | - | - |
| | **271.22** | **267.74** | **354.73** |

***Movement of Deferred revenue**

| | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **As at beginning** | 143.72 | 176.64 | 219.75 |
| Deferred during the year | 115.50 | 143.63 | 175.36 |
| Released to the consolidated summary statement of profit and loss | (138.04) | (176.54) | (218.46) |
| **As at closing** | **121.18** | **143.72** | **176.64** |

****Movement of Advance from customer**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **As at beginning** | 52.22 | 102.13 | 65.80 |
| Advances received during the year | 58.56 | 39.72 | 61.77 |
| Consumption transferred to revenue | (47.67) | (89.63) | (25.43) |
| **As at closing** | **63.11** | **52.22** | **102.13** |

# This is majorly on account of payable towards tax deducted at source and tax collected at source.

*(This space has been left blank intentionally)*

For ACEVECTOR LIMITED

For Batliboi & Associates LLP
New Delhi

## 21 Revenue from operations

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Revenue from operations :** | | |
| Revenue from marketing fees | 306.63 | 637.38 |
| Other operating revenue* | 3,643.56 | 3,160.23 |
| **Revenue from operations** | **3,950.19** | **3,797.61** |
| | | |
| *** Bifurcation of Other operating revenue** | | |
| Freight and collection income | 2,065.75 | 1,649.08 |
| Software services | 1,337.34 | 1,035.81 |
| Sale from trading of goods | 95.50 | 236.30 |
| Other incentive income | 54.64 | 160.18 |
| Others# | 90.33 | 78.86 |
| **Total** | **3,643.56** | **3,160.23** |

#Others includes Stock out commission, Oneship, FS credit card fees, transaction charges.

| | | |
|---|---|---|
| **Set out below is the disaggregation of the Group's revenue :** | | |
| Marketing services fees | 306.63 | 637.38 |
| E-commerce enablement platform | 1,337.34 | 1,035.81 |
| Commission and Other Service fees | 2,306.22 | 2,124.42 |
| **Total** | **3,950.19** | **3,797.61** |
| | | |
| India | 3,890.75 | 3,753.88 |
| Outside India | 59.44 | 43.73 |
| **Total** | **3,950.19** | **3,797.61** |
| | | |
| **Timing of rendering of revenue** | | |
| Goods transferred at a point in time | 95.50 | 236.30 |
| Services rendered at a point in time | 3,206.14 | 2,394.42 |
| Services rendered over time | 648.55 | 1,166.89 |
| **Total** | **3,950.19** | **3,797.61** |

**Customer contract balances**

Effective April 01, 2018, the Group has adopted Ind AS 115 on Revenue from contract with customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the consolidated financial information.

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Contract assets** | | |
| Trade receivables | 268.98 | 326.68 |
| **Contract liabilities** | 184.29 | 195.94 |

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days and are conditioned to be recovered purely on passage of time. The acquisition of a step subsidiary (Shipway Technology Private Limited) resulted in increase in trade receivables of Rs. 21.11 Mn in year ended March 31, 2025 (March 31, 2024: Rs. Nil) (refer note 46). In year ended March 31, 2025 Rs. 33.59 Mn (March 31, 2024: Rs. 23.91 Mn) was recognised as provision for expected credit losses on trade receivables.

Revenue is recognised upon transfer of control of product (i.e. delivery of goods to the customer) and at the point of completion of services (i.e. when control over the services transfers to the customer).

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi *

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. In the year ended March 31, 2025, Rs. 138.04 Mn (March 31, 2024: Rs. 176.54 Mn) was recognised as revenue from deferred revenue.

**Set out below is the amount of revenue recognised from:**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Amount included in contract liabilities at the beginning of the year | 195.94 | 278.77 |
| Performance obligations satisfied in previous years | (185.71) | (266.17) |

**Right of refund liabilities**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Arising from rights of return | 13.47 | 4.67 |

**Reconciliation of amount of revenue recognised in consolidated summary statement of profit and loss with the contracted price**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Revenue as per contracted price** | 3,947.34 | 3,719.68 |
| **Adjustments for impact of :** | | |
| Deferred revenue | 22.54 | 29.60 |
| Refund liabilities | (8.80) | (1.58) |
| Advances from customers | (10.89) | 49.91 |
| **Revenue from contract with customers** | **3,950.19** | **3,797.61** |

**The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) are as follows:**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Within one year | 174.06 | 183.35 |
| More than one year | - | - |
| | **174.06** | **183.35** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi *

## 22 Other income

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Interest income on | | |
| -Bank deposits | 72.47 | 26.97 |
| -Income tax refund | 12.15 | 3.54 |
| **Other non operating income** | | |
| Net gain on sale of current investments | 17.09 | 1.01 |
| Liabilities no longer required written back | - | 0.26 |
| Income on financial instruments at fair value through profit and loss | 0.30 | - |
| Unwinding of discount on financial assets at amortised cost | 1.77 | 1.59 |
| Gain on termination of lease | 3.98 | 3.54 |
| Sublease income | 4.30 | 3.35 |
| Others# | 5.45 | 9.53 |
| **Total** | **117.51** | **49.79** |

#Other non operating income primarily includes credit card fees, courier lost income, penalty from sellers and other misc. income.

## 23 Purchase of traded goods

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Purchase of traded goods | 24.86 | 211.78 |
| **Total** | **24.86** | **211.78** |

## 23A Changes in inventories of traded goods

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Opening stock | 94.48 | 39.26 |
| Closing stock | (15.38) | (94.48) |
| **Total changes in inventories of traded goods** | **79.10** | **(55.22)** |

## 24 Logistics expense

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Logistics expense | 1,531.90 | 1,075.82 |
| **Total** | **1,531.90** | **1,075.82** |

## 25 Employee benefits expense

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Salary, wages and bonus | 1,294.83 | 1,358.89 |
| Contribution to provident and other funds | 43.19 | 45.14 |
| Gratuity expense (refer note 17) | 23.97 | 24.67 |
| Compensated absences (refer note 17) | 2.42 | 6.01 |
| Share-based payment expense (refer note 31) | 91.54 | 116.87 |
| Staff welfare, recruitment and training expenses | 35.22 | 32.40 |
| **Total** | **1,491.17** | **1,583.98** |

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP * New Delhi

## 26 Finance costs

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Interest on lease liabilities | 16.24 | 11.68 |
| Interest on bank overdraft | 0.03 | - |
| Interest on micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 | 0.19 | 9.85 |
| **Total** | **16.46** | **21.53** |

## 27 Depreciation and amortisation expense

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Depreciation of property, plant and equipment (refer note 3) | 22.15 | 33.43 |
| Amortisation of intangible assets (refer note 4) | 38.45 | 0.04 |
| Depreciation of right of use assets (refer note 45) | 50.95 | 44.84 |
| **Total** | **111.55** | **78.31** |

## 28 Other expenses

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Insurance | 19.84 | 21.90 |
| Hosting charges | 218.83 | 207.43 |
| Content writing charges | 4.79 | 8.76 |
| Software expenses | 106.78 | 74.20 |
| Marketing and business promotion expense | 723.50 | 685.23 |
| Outsource manpower | 88.59 | 93.75 |
| Exchange differences (net) | 0.92 | 0.67 |
| Provision for doubtful Goods and Services Tax (GST) | (208.75) | (93.63) |
| Expected credit loss on trade receivables | 34.03 | 32.20 |
| Provision for doubtful advances | (7.87) | 14.87 |
| Provision for doubtful security deposits | 29.63 | 50.13 |
| Communication charges | 16.05 | 17.52 |
| Legal and professional fees | 107.62 | 87.06 |
| Payment to auditor (refer note A below) | 17.46 | 10.49 |
| Power and fuel | 6.70 | 7.43 |
| Rates and taxes | 4.01 | 5.32 |
| Rent | 6.89 | 11.44 |
| Repair & maintenance: | | |
| Building | 18.50 | 19.50 |
| Plant & machinery | 3.00 | 3.46 |
| Travelling expenses | 29.24 | 41.81 |
| Bank charges | 1.07 | 0.22 |
| Loss on sale of property, plant and equipment | 0.19 | 9.79 |
| Corporate social responsibility expenditure (refer note B below) | 2.28 | 1.42 |
| Miscellaneous expenses | 59.19 | 49.50 |
| **Total** | **1,282.49** | **1,360.47** |

### A. Payment to auditor

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **As auditor*:** | | |
| Audit fee | 13.50 | 7.95 |
| Others (including out of pocket expense) | 3.96 | 2.54 |
| **Total** | **17.46** | **10.49** |

* Excludes fees for initial public offer related services of Rs. 6.91 Mn (March 31, 2024 : Rs. 12.74 Mn)

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi

**(B) Details of Corporate social responsibility ('CSR') expenditure**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| a) Gross amount required to be spent by the Group during the year | 2.20 | 1.42 |
| b) Amount approved by the Board to be spent during the year | 2.20 | 1.42 |
| c) Amount spent during the year | | |
| i) Creation/acquisition of capital asset | - | - |
| ii) On purposes other than (i) above | 2.28 | 1.42 |
| d) Amount spent during the year (Yet to be paid in cash) | | |
| i) Creation/acquisition of capital asset | - | - |
| ii) On purposes other than (i) above | - | - |
| e) Details related to spent / unspent obligations: | | |
| i) Contribution to Public Trust | - | - |
| ii) Contribution to Charitable Trust | 2.28 | 1.42 |
| iii) Unspent amount in relation to: | | |
| - Ongoing project | - | - |
| - Other than ongoing project | - | - |
| | **2.28** | **1.42** |

**Details of ongoing project and other than ongoing project**

**For the year ended March 31, 2025**

| In case of S. 135(6) (Ongoing Project) | | | | | | |
|---|---|---|---|---|---|---|
| Opening Balance | | Amount required to be spent during the year | Amount spent during the year | | Closing Balance | |
| With Group | In Separate CSR Unspent A/c | | From Company's bank A/c | From Separate CSR Unspent A/c | With company | In Separate CSR Unspent A/c |
| - | - | 2.20 | 2.28 | - | - | - |

| In case of S. 135(5) (Other than ongoing project) | | | | |
|---|---|---|---|---|
| Opening Balance | Amount deposited in Specified Fund of Sch. VII within 6 months | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| - | - | - | - | - |

| In case of S. 135(5) Excess amount spent | | | |
|---|---|---|---|
| Opening Balance | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| - | 2.20 | 2.28 | - |

**For the year ended March 31, 2024**

| In case of S. 135(6) (Ongoing Project) | | | | | | |
|---|---|---|---|---|---|---|
| Opening Balance | | Amount required to be spent during the year | Amount spent during the year | | Closing Balance | |
| With Group | In Separate CSR Unspent A/c | | From Company's bank A/c | From Separate CSR Unspent A/c | With company | In Separate CSR Unspent A/c |
| - | - | 1.42 | 1.42 | - | - | - |

| In case of S. 135(5) (Other than ongoing project) | | | | |
|---|---|---|---|---|
| Opening Balance | Amount deposited in Specified Fund of Sch. VII within 6 months | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| - | - | - | - | - |

| In case of S. 135(5) Excess amount spent | | | |
|---|---|---|---|
| Opening Balance | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| - | 1.42 | 1.42 | - |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP * S.R. * New Delhi

**29. Exceptional items**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Expected credit loss on security deposit #1 | (578.92) | - |
| Legal and professional expenses #2 | (157.13) | (28.30) |
| **Total** | **(736.05)** | **(28.30)** |

#1 During the year ended March 31, 2025, the Group has created additional provision for security deposit amounting to Rs.578.92 Mn towards expectation of non utilization of the its advertisement security deposit.

#2 The group has incurred total cost of Rs 207.13 Mn towards Initial Public Offering work on account of listing of equity shares of Unicommerce eSolutions Limited ("Subsidiary"), out of which Rs 157.13 Mn is recognised in the year ended March 31, 2025 (March 31, 2024: Rs 28.30 Mn).

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

**30. Income tax**

**a) Income tax expense**
The major components of income tax expense are:

| (i) Consolidated Statement of Profit and Loss section | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Current tax** | | |
| In respect of the current year | 65.58 | 47.85 |
| Adjustment in respect of current income tax of previous year | 11.38 | (0.39) |
| **Deferred tax:** | | |
| Relating to origination and reversal of temporary differences | (12.08) | (3.83) |
| **Total income tax expense recognised in the consolidated statement of profit and loss** | **64.88** | **43.62** |

| (ii) Other comprehensive income (OCI) section | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Deferred tax related to items recognised in OCI during the year:** | | |
| Re-measurement gains/(losses) on defined benefit plans | (0.78) | (0.68) |
| **Total income tax expense recognised in other comprehensive income** | **(0.78)** | **(0.68)** |

**b) Reconciliation of effective tax rate**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Accounting loss before taxes | (1,205.88) | (457.57) |
| At India's statutory income tax rate of 25.17% | (303.52) | (115.17) |
| Effect of non-deductible expenses | (0.78) | (1.62) |
| Deferred tax income | (12.08) | (3.83) |
| Reversal of bonus payable | (10.64) | - |
| Corporate social responsibility expenditure | (0.57) | - |
| Taxes not recognised on account of losses in the Group | 381.09 | 453.55 |
| **Tax expense as recognised in consolidated statement of profit and loss** | **53.50** | **332.93** |

**Deferred Tax**
**Deferred Tax relates to the following :**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **Deductible temporary differences :** | | | |
| Written down value of intangible assets acquired as part of business acquisition | (357.03) | - | - |
| Written down value of property, plant and equipment (net of books and as per Income Tax Act) | 3.73 | 2.94 | 1.77 |
| Provision for statutory bonus | 1.15 | 0.88 | 1.34 |
| Provision for gratuity | 35.18 | 37.73 | 35.39 |
| Provision for compensated absences | 13.92 | 19.48 | 20.24 |
| Provision for doubtful debts | 52.72 | 37.74 | 25.72 |
| Leases | 71.63 | 75.36 | - |
| Right of use asset | (71.99) | (74.46) | - |
| Provision for labour welfare fund | 0.09 | 0.08 | 0.07 |
| | **(250.61)** | **99.75** | **84.54** |
| Tax Rate | 25.17% | 25.17% | 25.17% |
| **Deferred tax assets/(liabilities)** | **(63.07)** | **25.11** | **21.28** |
| Reflected in the balance sheet as follow: | | | |
| **Deferred tax assets (net)** | **-** | **25.11** | **21.28** |
| **Deferred tax liabilities (net)** | **63.07** | **-** | **-** |

As at March 31, 2025, March 31, 2024 and April 01, 2023 the Parent Company is having deductible temporary differences, bought forward losses and unabsorbed depreciation under the tax laws. However, in the absence of reasonable certainty of realization, Deferred tax assets (DTA) have not been created. The unused tax losses expire upto 8 years.

**Deferred tax relates to the following :**

| Particulars | Expiry date | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|---|
| **Deferred Tax assets/(liabilities) arising on account of :** | | | | |
| Long Term Capital Loss | March 31,2026 | 3,714.70 | 3,714.70 | 3,714.70 |
| Long Term Capital Loss | March 31,2027 | 29,507.17 | 29,507.17 | 29,507.17 |
| Long Term Capital Loss | March 31,2028 | 757.09 | 757.09 | 757.09 |
| Long Term Capital Loss | March 31,2031 | 404.04 | 404.04 | 404.04 |
| Long Term Capital Loss | March 31,2031 | 37.21 | 37.21 | 37.21 |
| Short Term Capital Loss | March 31,2026 | - | - | - |
| Short Term Capital Loss | March 31,2027 | 8,451.43 | 8,451.43 | 8,451.43 |
| Unabsorbed business loss | March 31,2025 | 17,886.78 | 17,886.78 | 17,886.78 |
| Unabsorbed business loss | March 31,2026 | 13,350.63 | 13,350.63 | 13,350.63 |
| Unabsorbed business loss | March 31,2027 | 2,284.34 | 2,284.34 | 2,284.34 |
| Unabsorbed business loss | March 31,2028 | 1,854.12 | 1,854.12 | 1,854.12 |
| Unabsorbed business loss | March 31,2029 | 2,229.72 | 2,229.72 | 2,229.72 |
| Unabsorbed business loss | March 31,2030 | 906.01 | 906.01 | 906.01 |
| Unabsorbed business loss | March 31,2031 | 3,624.45 | 3,624.45 | 3,624.45 |
| Unabsorbed business loss | March 31,2032 | 2,500.29 | 2,500.29 | 2,500.29 |
| Unabsorbed Depreciation | No expiry Period | 2,859.78 | 2,859.78 | 2,859.78 |
| Other Temporary Differences | No expiry period | 457.41 | 266.05 | 255.95 |
| **Total** | | **90,825.17** | **90,633.81** | **90,623.71** |

ACEVECTOR LIMITED

B.R. Batliboi & Associates LLP New Delhi

## 31 Employee stock option plan

The Group has following four share based payment schemes for its employees. The relevant details of schemes and grants made there under are as follows:

### a) AceVector Limited

The Parent Company provides share-based payment schemes to employees of the Parent Company and its subsidiaries. During the year ended March 31, 2025, an employee stock option plan (ESOP) was in existence. The relevant details of the scheme and grant are as below.

**ESOP 2011 Scheme**

The shareholders of the Parent Company, in their general meeting held on February 7, 2011 approved the grant of ESOP exercisable into not more than 3,223 nos equity shares of Rs. 10 each to the employees of its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

The Board in its meeting held on February 7, 2011 had resolved to issue to employees under ESOP 2011, employee stock options exercisable into not more than 3,223 nos. equity shares of Rs. 10 each, with each such option conferring a right upon the employee to apply for one equity share of the Parent Company, in accordance with the terms and conditions of such issue. The Parent Company with the unanimous consent of all the shareholders, modified such ESOP scheme on March 15, 2013, August 12, 2014, among other things, to increase the number of shares of equity shares reserved for issuance under the Plan to 4,108 nos, 5,528 nos and 9,209 nos, respectively. Later on in February 09, 2015 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of equity shares reserved for issuance under the Plan to 11,189 nos. equivalent to 111,890 nos post considering the impact of share spilt.

As per the modified terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 10 years from the date of last working by self / nominee / legal heir, which earlier was 6 months from the date of last working. Further the vesting period was also modified. On October 6, 2015, ESOP Scheme was further modified in order to restate the definition of the Investor Director and delegate the power to and authorize the Chief Executive Officer for administration of ESOP Scheme 2011 and also to empower and delegate the authority to Chief Executive Officer to further delegate his power to administer ESOP 2011 to a senior competent employee of the Parent Company.

Further, the ESOP 2011 is established with effect from February 7, 2011 and shall continue to be in force until (i) its termination by the Board or the duly constituted Nomination and Remuneration Committee or (ii) the date on which all of the options available for issuance under the ESOP 2011 have been issued and exercised. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August 2021 ("SEBI (SBEB and SE) Regulations"), the Plan was further amended with the approval of shareholders at their meeting held on November 30, 2021.

**ESOP 2016 Scheme**

On August 24, 2016, ESOP 2016 Scheme was introduced whereby total number of options reserved for issuance under both the plans combined together shall be restricted to 111,890 (23,230 no of options for ESOP 2016 Scheme), other conditions remaining the same. Later on March 10, 2017 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of employee stock options that may be granted under the ESOS 2016, from 23,230 to 29,916 stock options exercisable into Equity Shares of the Parent Company of Re. 1/- each through transfer of 6,686 stock options cancelled under ESOP 2011. Further the vesting period was also modified for ESOP 2016 whereas the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 3 months from the date of last working.

The Parent Company with unanimous consent of all shareholders on February 25, 2019, increased Employee stock options from 111,890 to 198,890 that may granted under ESOP Scheme 2016 by addition of 87,000 options exercisable into equity shares of the Parent Company of Re. 1 each/-.

During the financial year ended March 31, 2024 , the Parent Company in the shareholders meeting increased the pool from 1,98, 890 to 5,00,000 option. Further, the ESOP 2016 was amended with the approval of shareholders at their meeting held on November 30, 2021. The Plan is compliant with the Companies Act, 2013 Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEB and SE) Regulations"), whereas the option holders are entitled to exercise their vested options in case of resignation / retirement within a year of one (1) year from the date of last working day of the employment and in case of termination due to the permanent incapacity & death within a year five (5) years. However such modification did not have any impact on the fair value of the options or is not otherwise beneficial to the employee.

Further, the Parent Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Parent Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

The expense recognised for employee services received during the year is shown in the following table:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Expense arising from equity-settled share-based payment transactions | 69.87 | 79.43 |
| **Total expense arising from share-based payment transactions** | **69.87** | **79.43** |

The details of activity under the ESOP 2011 and ESOP 2016 Scheme is as follows:

| | March 31, 2025 | | | |
|---|---|---|---|---|
| | ESOP 2011 Scheme | | ESOP 2016 Scheme | |
| | No. of options | Weighted average exercise price (In Rs.) | No. of options | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 52,585 | 3,073.07 | 3,49,682 | 1.00 |
| Granted during the year | - | - | 1,07,517 | 1.00 |
| Forfeited during the year | - | - | (9,612) | 1.00 |
| Lapsed during the year | - | - | (21,052) | 1.00 |
| Exercised during the year | (68) | 1.00 | (639) | 1.00 |
| Outstanding at the end of the year | **52,517** | **3,073.07** | **4,25,896** | **1.00** |
| Exercisable at the end of the year | **52,517** | **3,073.07** | **3,11,302** | **1.00** |

ACEVECTOR LIMITED

B. Bajlibai & Associates LLP New Delhi

| | March 31, 2024 | | | |
|---|---|---|---|---|
| | ESOP 2011 Scheme | | ESOP 2016 Scheme | |
| | No. of options | Weighted average exercise price (In Rs.) | No. of options | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 52,588 | 3,073.07 | 3,77,469 | 1.00 |
| Granted during the year | - | - | 6,250 | 1.00 |
| Forfeited during the year | - | - | (8,854) | 1.00 |
| Lapsed during the year | - | - | (25,183) | 1.00 |
| Exercised during the year | (3) | 1.00 | - | 1.00 |
| Outstanding at the end of the year | **52,585** | **3,073.07** | **3,49,682** | **1.00** |
| Exercisable at the end of the year | **52,585** | **3,071.14** | **3,22,165** | **1.00** |

| | April 01, 2023 | | | |
|---|---|---|---|---|
| | ESOP 2011 Scheme | | ESOP 2016 Scheme | |
| | No. of options | Weighted average exercise price (In Rs.) | No. of options | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 52,621 | 3,071.14 | 3,59,652 | 1.00 |
| Granted during the year | - | - | 50,941 | 1.00 |
| Forfeited during the year | - | - | (26,455) | 1.00 |
| Lapsed during the year | - | - | (6,069) | 1.00 |
| Exercised during the year | (33) | 1.00 | (600) | 1.00 |
| Outstanding at the end of the year | **52,588** | **3,071.14** | **3,77,469** | **1.00** |
| Exercisable at the end of the year | **52,588** | **3,071.14** | **3,26,169** | **1.00** |

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2025 is 5.59 years (March 31, 2024: 5.30 years, April 01, 2023: 6.06 years) .
The weighted average share price at the date of exercise for stock options exercised during the period was Rs. Nil (March 31, 2024: Nil, April 01, 2023: Nil). The range of exercise price for options outstanding at the end of the year was Rs. 1 to 12,700 (March 31, 2024: Rs. 1 to 12,700, April 01, 2023: 1 to 12,700).
The weighted average fair value of options granted during the year was Rs. 2,464.00 (March 31 , 2024: Rs. 7,800, April 01, 2023: 7,449).

The following table lists the inputs to the model used for the ESOP plans for the period ended March 31, 2025, March 31, 2024 and April 01, 2023

| Particulars | March 31, 2025 | March 31, 2024 | April 01, 2023 |
|---|---|---|---|
| Dividend yield (%age) | 0.00% | 0.00% | 0.00% |
| Expected volatility (%) | 35.45%-35.61% | 35.70%-35.50% | 57.55% |
| Risk free interest rate (%) | 6.56%-6.73% | 6.99%-7.01% | 6.32 |
| Expected life of share options | 3.50-6.50 years | 3.50-6.50 years | 4-5.50 years |
| Weighted average share price (INR) | 15.40 | 48.75 | 46.56 |
| Model used | Black Scholes valuation model | | |

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

**b) Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)**

The shareholders of Unicommerce eSolutions Limited, in their general meeting held on March 29, 2019 have approved this ESOS 2019. As per the resolution 595 options in addition to the 3,784 options out of the 2014 ESOP Pool, that have not been granted as of the Effective Date and additionally those options shall form part of Options available for this ESOS 2019 ("2019 ESOP Pool") and accordingly shall no longer be available for grant under ESOP 2014. Hence, the shareholders of Unicommerce eSolutions Limited, in their extraordinary general meeting held on March 29, 2019 approved the grant of ESOP exercisable into not more than 4,320 nos equity shares of Rs. 10 each to the employees of Unicommerce eSolutions Limited and granted the authority of designing, implementing and administering such a scheme to the Board.

Further, as per the special resolution passed by the shareholders of the Unicommerce eSolutions Limited at their extraordinary general meeting held on December 13, 2022 the total number of Options available under 2019 ESOP Pool will be 5,374 ("ESOP Pool 2019"), the overall ESOP Pool approved by the Board and the Shareholders of Unicommerce eSolutions Limited will accordingly be increased to 5,374 Options in aggregate.

As per the terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement within 3 months from the last working day with Unicommerce eSolutions Limited and unvested options shall stand cancelled with effect from date of resignation / retirement. In case of permanent incapacity / death vested options can be exercised by the option grantee or his nominee within 12 months from the date of termination or death and unvested options shall stand cancelled with effect from date of such termination / death.

i) The shareholders of Unicommerce eSolutions Limited, vide its extraordinary general meeting on October 27, 2023 approved :

a) Sub-divide 1 equity share of face value of Rs. 10 each fully paid up into 1 equity share of Re 1 each fully paid up, resulting to 10 equity shares of Re 1 each fully paid up.

b) Issuance and allotment of bonus shares to its equity shareholders in the ratio of 1:255 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of Unicommerce eSolutions Limited under the ESOP 2019, and accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

Accordingly, all the outstanding options are adjusted to take impact of shares split. However, the impact of bonus issue will be considered only once the option holder exercises its right. Similarly, previous year numbers are adjusted for impact of shares split.
The Unicommerce eSolutions Limited has given stock option to certain employees and the corresponding compensation cost for the same is borne by Unicommerce eSolutions Limited. The relevant terms of the grant are as below:

| | |
|---|---|
| Vesting period | 0-4 years |
| Exercise period | At any time upto listing and for a period of 5 years from the date of listing |
| Exercise price | Re 1 |
| Contractual life | 4 years and at any time upto listing and for a period of 5 years from the date of listing |

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

The expense recognised for employee services received during the year is shown in the following table:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Expense arising from equity-settled share-based payment transactions | 18.96 | 37.44 |
| **Total expense arising from share-based payment** | **18.96** | **37.44** |

| | March 31, 2025 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 45,970 | 1.00 |
| Granted during the year | 650 | 1.00 |
| Forfeited during the year | (7,372) | 1.00 |
| Exercised during the year | (1,531) | 1.00 |
| Outstanding at the end of the year | **37,717** | **1.00** |
| Exercisable at the end of the year | **32,760** | **1.00** |

| | March 31, 2024 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 43,920 | 1.00 |
| Granted during the year | 4,250 | 1.00 |
| Forfeited during the year | (1,930) | 1.00 |
| Exercised during the year | (270) | 1.00 |
| Outstanding at the end of the year | **45,970** | **1.00** |
| Exercisable at the end of the year | **36,450** | **1.00** |

| | April 01, 2023 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 36,150 | 1.00 |
| Granted during the year | 7,770 | 1.00 |
| Forfeited during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **43,920** | **1.00** |
| Exercisable at the end of the year | **43,920** | **1.00** |

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2025 is 4.52 years (March 31 , 2024 : 5.50 Years , April 01, 2023: 8.95 years). The weighted average share price at the date of exercise for stock options exercised during the period was Rs. 42,146 (March 31 , 2024 :Rs. 16,748 per option , April 01, 2023: Nil). The range of exercise prices for options outstanding at the end of the year was Re 1 for all years.

The weighted average fair value of options granted during the year was Rs. 41,956 per option (March 31, 2024: Rs. 11,555 per option, April 01, 2023: Rs.7,903 per option )

The following table lists the inputs to the model used for the ESOP plans for the year ended March 31, 2025, March 31, 2024 and April 01, 2023 respectively :

| Particulars | March 31, 2025 | March 31, 2024 | April 01, 2023 |
|---|---|---|---|
| Dividend yield (%age) | 0.00% | 0.00% | 0.00% |
| Expected volatility (%) | 60.85% /64.88% | 43.32% /45.49% | 43.32% |
| Risk free interest rate (%) | 6.30%/6.49% | 7.06%/7.32% | 6.86/7.32% |
| Expected life of share options | 3.5-6.5 years | 4-5.5 years | 4-5.5 years |
| Weighted average fair values at the measurement date (Rs.) | 5163 | 4599 | 3,925 |
| Weighted average share price (Rs.)* | 42,146 | 16,748 | 7,903 |
| Model used | Black Scholes valuation model | | |

The expected life of the stock is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The Unicommerce eSolutions Limited has chosen to use a near zero volatility, in the absence of any history, over volatility of listed comparable companies.

* After considering impact of share split but before considering the impact of bonus shares approved in the extra ordinary general meeting of the Unicommerce eSolutions Limited held on October 27, 2023.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

**c) Stellaro Brands Private Limited**

The Stellaro Brands Private Limited instituted the Stellaro Brands Private Limited Stock Option Plan 2018 ("The 2018 Scheme") to grant equity based incentives to eligible employees of Stellaro Brands Private Limited. The 2018 Scheme was approved by the Board of Directors at their meeting held on December 24, 2018 and by the shareholders of the Stellaro Brands Private Limited on December 26, 2018. As on date, 353,874 options have been granted to eligible employees. 260,678 options have been vested. The balance options shall vest as per terms of grant. Each option is convertible into one Equity Share of FV Rs. 10/- each.

The following table illustrates the number and weighted average exercise prices of, and movements in, share options during the year:

| | March 31, 2025 | |
|---|---|---|
| | **No. of options** | **Weighted average exercise price (in Rs.)** |
| Outstanding at the beginning of the year | - | - |
| Granted during the year | 7,496 | 10.00 |
| Forfeited during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **7,496** | **10.00** |
| Exercisable at the end of the year | - | - |

| | March 31, 2024 | |
|---|---|---|
| | **No. of options** | **Weighted average exercise price (in Rs.)** |
| Outstanding at the beginning of the year | - | - |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | - | - |
| Exercisable at the end of the year | - | - |

| | April 01, 2023 | |
|---|---|---|
| | **No. of options** | **Weighted average exercise price (in Rs.)** |
| Outstanding at the beginning of the year | - | - |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | - | - |
| Exercisable at the end of the year | - | - |

Total expense arising from share based payment transaction for the year is Rs. 48.32 Mn (March 31, 2024: INR 55.62 Mn, April 01, 2023: Nil) has been charged to statement of profit and loss. The weighted average remaining contractual life for the share options outstanding as at March 31, 2025 was 7.26 years (March 31, 2024: 7.57 years, April 01, 2023: Nil). The weighted average fair value of options granted during the year was Rs, 1,937.68 (March 31, 2024: Rs. 1,623.02, April 01, 2023: Nil). The exercise price for options outstanding at the end of the year was Rs. 10 (March 31, 2024: Rs.10, April 01, 2023: Nil)

Following table represents general terms of the grants for the ESOP outstanding as on 31 March 2025.

The following tables list the inputs to the models used for the General employee share option plans for the year ended March 31, 2025, March 31, 2024 and April 01, 2023 :

| **Particulars** | **March 31, 2025** | **March 31, 2024** | **April 01, 2023** |
|---|---|---|---|
| Dividend yield (%) | - | - | - |
| Expected volatility (%) | - | - | - |
| Risk–free interest rate (%) | 6.51% - 6.59% | - | - |
| Expected life of share options | 3.5-6.5 years | - | - |
| Model used | Black Scholes valuation model | | |

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Bajpai & Associates LLP New Delhi

**d) Shipway Technology Private Limited**

The Shipway Technology Private Limited had provided various share-based payment schemes to its employees in the preceding financial years. During the period ended March 31, 2025, the Shipway Technology Private Limited terminated its Employee Stock Ownership Plan (ESOP) 2021, which was intended to provide equity-based compensation to eligible employees. As of March 31, 2025, there are no outstanding options or obligations under the ESOP scheme.

| Particulars | ESOP 2021 |
|---|---|
| Date of grant | September 1, 2021 |
| Number of options approved | 45,490 |
| Method of Settlement | Equity |
| Vesting period (in months) | 0 to 48 Months |

**The expense recognised for employee services received during the year is shown in the following table:**

| Particulars | For the period December 17, 2024 to March 31, 2025 |
|---|---|
| Expense arising from equity-settled share-based payment transactions | 0.16 |
| **Total expense arising from share-based payment transactions** | **0.16** |

**Movement during the period**

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year (excluding SARs):

| | As at March 31, 2025 | |
|---|---|---|
| | No. of Option | Weighted Average Exercise Price (in Rs.) |
| Outstanding at the beginning | 39,000 | 0.10 |
| Granted during the period | - | - |
| Forfeited/ expired during the period | (22,500) | 0.10 |
| Cancelled during the period | (12,300) | 0.10 |
| Exercised & Paid during the period | (4,200) | 0.10 |
| Outstanding at the end of the period | - | - |
| Exercisable at the end of the period | - | - |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

## 32 Founder's stock option plan

The Parent Company had provided share-based payment scheme to its founders. During the year ended March 31, 2022, Founder's Stock Option plan was in existence. The relevant details of the scheme and the grant are as below. Further, The ESOP 2012, formerly known as Founder Stock Option Pool, 2012 was formulated by the Board and approved by the Shareholders vide Special Resolution dated September 28, 2012 It was further modified by the approval of the shareholders on April 29, 2012. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEB and SE) Regulations"), the Founder Stock Option 2012 was further amended with the approval of shareholders at their meeting.

The shareholders of the Parent Company, in their general meeting held on September 28, 2012 approved Founder's Stock Option Scheme 2012, wherein, it reserved 3,392 nos of equity shares for the benefit of the promoters of the Parent Company. On the same day with the unanimous consent of all the shareholders of the Parent Company, 3,392 nos of options with each such option conferring a right upon the promoter to apply for one equity share of the Company, in accordance with the terms and conditions of such issue, were granted to promoters of the Parent Company. Subsequently, 2120 vested founder's stock options and 126 unvested founder's stock options were cancelled by the Board at their meeting on April 29, 2014 and a total of 1,146 options remained outstanding equivalent to 11,460 nos of options post considering the impact of share split w.e.f. July 23, 2015. The net compensation expense arising from equity settled share based payment transaction is Nil (March 31, 2024: Nil, April 01, 2023: Nil).
The relevant terms of the grant are as below:

As per the amendment the exercise period in case of continuing employment for all Options Vested prior to listing was stipulated as 3 years from the date of listing. The limitation of 6 year on the Exercise Period has been omitted in the policy with the Shareholder's approval on November 30, 2021, therefore weighted average remaining contractual life cannot be determined.

Further, the Parent Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Parent Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

| | |
|---|---|
| Vesting Period | 0 year |
| Exercise Period | 5 Years |
| Exercise Price | Re 1 |
| Contractual life | 5.5-10 Years |

The details of activity under the 2012 Scheme is as follows:

| | March 31, 2025 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 11,460 | 1.00 |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Cancelled during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **11,460** | **1.00** |
| Exercisable at the end of the year | **11,460** | **1.00** |

The details of activity under the 2012 Scheme is as follows:

| | March 31, 2024 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 11,460 | 1.00 |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Cancelled during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **11,460** | **1.00** |
| Exercisable at the end of the year | **11,460** | **1.00** |

The details of activity under the 2012 Scheme is as follows:

| | April 01, 2023 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 11,460 | 1.00 |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Cancelled during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **11,460** | **1.00** |
| Exercisable at the end of the year | **11,460** | **1.00** |

No options were granted under the plan during the year.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**33 A Fair values**

**Financial instruments by category**

The carrying value and fair value of financial instruments by categories as at March 31, 2025 were as follows:

| Particulars | Amortised cost | Fair value through profit/loss | Total carrying value | Total fair value |
|---|---|---|---|---|
| **Financial Assets :** | | | | |
| Cash and cash equivalent (refer note 11) | 81.57 | - | 81.57 | 81.57 |
| Bank balances other than cash and cash equivalent (refer note 12) | 522.60 | - | 522.60 | 522.60 |
| Investments (refer note 9) | 105.33 | 83.65 | 188.98 | 188.98 |
| Trade receivables (refer note 10) | 268.98 | - | 268.98 | 268.98 |
| Other financial assets (refer note 5) | 1,070.97 | - | 1,070.97 | 1,070.97 |
| **Total** | **2,049.45** | **83.65** | **2,133.10** | **2,133.10** |
| | | | | |
| **Financial Liabilities :** | | | | |
| Lease liabilities (refer note 45) | 155.60 | - | 155.60 | 155.60 |
| Trade payables (refer note 19) | 839.12 | - | 839.12 | 839.12 |
| Other financial liabilities (refer note 16) | 1,199.75 | 939.99 | 2,139.74 | 2,139.74 |
| **Total** | **2,194.47** | **939.99** | **3,134.46** | **3,134.46** |

The carrying value and fair value of financial instruments by categories as at March 31, 2024 were as follows:

| Particulars | Amortised cost | Fair value through profit/loss | Total carrying value | Total fair value |
|---|---|---|---|---|
| **Assets :** | | | | |
| Cash and cash equivalent (refer note 11) | 111.58 | - | 111.58 | 111.58 |
| Bank balances other than cash and cash equivalent (refer note 12) | 3.76 | - | 3.76 | 3.76 |
| Investments (refer note 9) | - | 60.12 | 60.12 | 60.12 |
| Trade receivables (refer note 10) | 326.68 | - | 326.68 | 326.68 |
| Other financial assets (refer note 5) | 1,630.85 | - | 1,630.85 | 1,630.85 |
| **Total** | **2,072.87** | **60.12** | **2,132.99** | **2,132.99** |
| | | | | |
| **Liabilities :** | | | | |
| Lease liabilities (refer note 45) | 160.67 | - | 160.67 | 160.67 |
| Trade payables (refer note 19) | 745.52 | - | 745.52 | 745.52 |
| Other financial liabilities (refer note 16) | 877.14 | 3,115.50 | 3,992.64 | 3,992.64 |
| **Total** | **1,783.33** | **3,115.50** | **4,898.83** | **4,898.83** |

The carrying value and fair value of financial instruments by categories as at April 01, 2023 were as follows:

| Particulars | Amortised cost | Fair value through profit/loss | Total carrying value | Total fair value |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and cash equivalent (refer note 11) | 293.77 | - | 293.77 | 293.77 |
| Bank balances other than cash and cash equivalent (refer note 12) | 14.10 | - | 14.10 | 14.10 |
| Investments (refer note 9) | - | 60.17 | 60.17 | 60.17 |
| Trade receivables (refer note 10) | 173.12 | - | 173.12 | 173.12 |
| Other financial assets (refer note 5) | 1,365.42 | - | 1,365.42 | 1,365.42 |
| **Total** | **1,846.41** | **60.17** | **1,906.58** | **1,906.58** |
| | | | | |
| **Liabilities:** | | | | |
| Lease liabilities (refer note 45) | 38.10 | - | 38.10 | 38.10 |
| Trade payables (refer note 19) | 706.96 | - | 706.96 | 706.96 |
| Other financial liabilities (refer note 16) | 970.92 | 1,262.89 | 2,233.81 | 2,233.81 |
| **Total** | **1,715.98** | **1,262.89** | **2,978.87** | **2,978.87** |

The following methods / assumptions were used to estimate the fair values:

i) The carrying value of bank deposits, trade receivables, cash and cash equivalents, trade payables, other financial assets and other financial liabilities measured at amortised cost approximate their fair value, due to their short term nature.

ii) Lease liabilities are measured at amortised cost, the carrying amounts approximate to fair values, as lease liabilities are recognised based on the present value of the remaining lease payments.

iii) Fair value of embedded derivatives is estimated based on the valuation methodology defined below (refer note 33 B). They are classified as level 3 fair values in the fair value hierarchy due to use of unobservable inputs. Also Fair value of quoted mutual funds is based on quoted market prices at the reporting date.

iv) Fair value of quoted mutual funds is based on quoted market prices at the reporting date.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP New Delhi

**33 B Fair value hierarchy**

The following table provides the fair value measurement hierarchy of the Group's assets and liabilities.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

**Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2025 :**

| Liabilities | As at March 31, 2025 | Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| Liability towards put option | 939.99 | - | 939.99 | - |
| **Assets** | | | | |
| Investments in mutual funds | 83.65 | 83.65 | - | - |

**Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2024 :**

| Liabilities | As at March 31, 2024 | Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| Liability towards put option | 3,115.50 | - | - | 3,115.50 |
| **Assets** | | | | |
| Investments in mutual funds | 60.12 | 60.12 | - | - |

**Quantitative disclosures fair value measurement hierarchy for assets as at April 01, 2023 :**

| Liabilities | As at April 01, 2023 | Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| Liability towards put option | 1,262.89 | - | - | 1,262.89 |
| **Assets** | | | | |
| Investments in mutual funds | 60.17 | 60.17 | - | - |

There have been no transfers among Level 1, Level 2 and Level 3 during the year ended March 31, 2025, March 31, 2024 and April 01, 2023.

The liability towards put option disclosed under Level 3 as at March 31, 2024 and April 01, 2023 pertains to financial liability on account of right to acquire shares of subsidiary, which ceased to exist during the current financial year due to listing of subsidiary.

The liability towards put option disclosed under Level 2 as at March 31, 2025 pertains to financial liability raised on the date of acquisition of step-down subsidiary by subsidiary which will be settled in future through swap of shares.

Description of significant unobservable inputs to valuation:

| Particulars | Valuation Technique | Significant unobservable inputs | March 31, 2025 | March 31, 2024 | April 01, 2023 |
|---|---|---|---|---|---|
| **Liabilities** | | | | | |
| Liability towards put option | DCF method | Long term growth rate | NA | 4.00% | 5.50% |
| | | Weighted average cost of capital (WACC) | NA | 17.78% | 19.03% |

A rise/reduction by 1% in the above inputs will not lead to any significant change in the value of the liability towards put option.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi *

## 34 Financial risk management objectives and policies

The Group financial liabilities comprises of lease liabilities, trade and other payables, and other financial liabilities. The purpose of these financial liabilities is to finance & support its operations. The Group's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Further the Group also holds Fair Value through Profit and Loss (FVTPL).

The Group is exposed to market risk, credit risk and liquidity risk. The Group's management is supported by a financial advisory group that advises on financial risks and the appropriate financial risk governance framework. The management assures that the Group's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Group's policies and risk objectives. All derivative activities for risk management purposes are carried out by the teams that have the appropriate skills, experience and supervision. In accordance to the Group's policy, no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

### a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, FVTPL investments and derivative financial instruments.

The sensitivity analyses in the following sections relate to the position as at March 31, 2025, March 31, 2024 and April 01, 2023.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for the contingent consideration liability is provided in note 37.

The following assumptions have been made in calculating the sensitivity analyses:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2025, March 31, 2024 and April 01, 2023 including the effect of hedge accounting.

### i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As majority of the financial assets and liabilities of the Group are either non interest bearing or fixed interest bearing instruments, the Group's net exposure to interest risk is negligible.

### ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a foreign currency).

The Group current does not hedge any receivable or payable in foreign currency.

**Foreign currency sensitivity**

The following tables demonstrate the sensitivity to a reasonably possible change in USD, GBP and SGD exchange rates, with all other variables held constant. The impact on the Group's loss before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives and embedded derivatives. The Group's exposure to foreign currency changes for all other currencies is not material.

**Sensitivity analysis:**

| Particulars | Change in USD rate | Effect on profit before tax |
|---|---|---|
| March 31, 2025 | 5% | 1.29 |
| March 31, 2025 | -5% | (1.29) |
| March 31, 2024 | 5% | 1.36 |
| March 31, 2024 | -5% | (1.36) |
| April 01, 2023 | 5% | 0.39 |
| April 01, 2023 | -5% | (0.39) |

| Particulars | Change in GBP rate | Effect on profit before tax |
|---|---|---|
| March 31, 2025 | 5% | 0.01 |
| March 31, 2025 | -5% | (0.01) |
| March 31, 2024 | 5% | 0.01 |
| March 31, 2024 | -5% | (0.01) |
| April 01, 2023 | 5% | 0.01 |
| April 01, 2023 | -5% | (0.01) |

| Particulars | Change in SGD rate | Effect on profit before tax |
|---|---|---|
| March 31, 2025 | 5% | 0.04 |
| March 31, 2025 | -5% | (0.04) |
| March 31, 2024 | 5% | 0.21 |
| March 31, 2024 | -5% | (0.21) |
| April 01, 2023 | 5% | (0.01) |
| April 01, 2023 | -5% | 0.01 |

### iii) Equity price risk

The Group listed and non-listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group manages the equity price risk through diversification and by placing limits on individual and total equity instruments. The Group's Board of Directors reviews and approves all equity investment decisions.

There were not exposure to unlisted equity securities as at March 31, 2025, March 31, 2024 and April 01, 2023.

At the March 31, 2025, the exposure to quoted mutual funds at fair value was Rs. 83.65 Mn (March 31, 2024: Rs. 60.12 Mn and April 01, 2023: Rs. 60.17 Mn). Given that the changes in fair values of the equity investments held are strongly positively correlated with changes of the NSE market index, the Group has determined that an increase/(decrease) of 10% on the NSE market index could have an impact of approximately Rs. 8.36 Mn (March 31, 2024: Rs. 6.01 Mn and April 01, 2023: Rs. 6.02 Mn) increase/(decrease) on the income and equity attributable to the Group.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Bajibaj & Associates LLP R.S. New Delhi

**b) Credit risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Group only deals with parties which has good credit rating/worthiness given by external rating agencies or based on group internal assessment.

**Trade receivables and contract asset**

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses.

The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in note 33A. The Group does not hold collateral as security. The Group evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Set out below is the information about the credit risk exposure of the Group trade receivables and contract asset using provision matrix.

| March 31, 2025 | Trade receivables | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 year | 2-3 year | More than 3 year | Total |
| **ECL rate** | **10%** | **91%** | **100%** | **100%** | |
| Estimated total gross carrying amount at default | 296.23 | 39.70 | 19.70 | 247.60 | 603.23 |
| ECL- simplified approach | (30.69) | (36.26) | (19.70) | (247.60) | (334.25) |
| **Net carrying amount** | **265.54** | **3.44** | **-** | **-** | **268.98** |

| March 31, 2024 | Trade receivables | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 year | 2-3 year | More than 3 year | Total |
| **ECL rate** | **9%** | **100%** | **100%** | **100%** | |
| Estimated total gross carrying amount at default | 358.45 | 23.08 | 27.42 | 218.39 | 627.34 |
| ECL- simplified approach | (31.78) | (23.07) | (27.42) | (218.39) | (300.66) |
| **Net carrying amount** | **326.67** | **0.01** | **-** | **-** | **326.68** |

| April 01, 2023 | Trade receivables | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 year | 2-3 year | More than 3 year | Total |
| **ECL rate** | **20%** | **100%** | **100%** | **100%** | |
| Estimated total gross carrying amount at default | 216.06 | 15.23 | 1.53 | 217.05 | 449.87 |
| ECL- simplified approach | (42.94) | (15.23) | (1.53) | (217.05) | (276.75) |
| **Net carrying amount** | **173.12** | **-** | **-** | **-** | **173.12** |

**Financial instruments and cash deposits**

Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The Group's maximum exposure to credit risk for the components of the balance sheet at March 31, 2025, March 31, 2024 and April 01, 2023 is the carrying amounts as mentioned in note 10. The Group's maximum exposure relating to financial guarantees and financial derivative instruments is noted in note 33 and the liquidity table below.

**Reconciliation of impairment allowance on trade and other receivables and contract asset:**

Impairment allowance measured as per simplified approach

| | |
|---|---|
| **Impairment allowance as on April 01, 2023** | **(276.75)** |
| Add: asset originated or acquired | (23.91) |
| **Impairment allowance as on March 31, 2024** | **(300.66)** |
| Add: asset originated or acquired | (33.59) |
| **Impairment allowance as on March 31, 2025** | **(334.25)** |

**c) Liquidity risk**

Liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group maintains a balance between continuity of funding and flexibility.

The table below summarises the maturity profile of the Group financial liabilities based on contractual undiscounted payments.

| | On demand | Less than 3 months | 3 to 12 months | 1 to 5 years | > 5 years | Total |
|---|---|---|---|---|---|---|
| **Year ended March 31, 2025** | | | | | | |
| Trade and other payables | - | - | 839.12 | - | - | **839.12** |
| Other financial liabilities | - | - | 2,139.73 | 0.02 | - | **2,139.75** |
| Lease liabilities | - | 16.96 | 33.57 | 163.39 | 5.22 | **219.14** |
| Borrowings | 4.54 | - | - | - | - | **4.54** |
| **Year ended March 31, 2024** | | | | | | |
| Trade and other payables | - | - | 745.52 | - | - | **745.52** |
| Other financial liabilities | - | - | 877.14 | 3,115.50 | - | **3,992.64** |
| Lease liabilities | - | 14.12 | 41.23 | 140.13 | - | **195.48** |
| **Year ended April 01, 2023** | | | | | | |
| Trade and other payables | - | - | 706.96 | - | - | **706.96** |
| Other financial liabilities | - | - | 970.92 | 1,262.89 | - | **2,233.81** |
| Lease liabilities | - | 1.02 | 16.18 | 109.76 | - | **126.96** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**Excessive risk concentration**

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the Group's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

**d) Capital management :**

For the purpose of the Group capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net debt is calculated as loans and borrowings less cash and cash equivalents.

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Total debt (including lease liabilities) | 160.14 | 160.67 | 38.10 |
| Less: Cash and cash equivalent (refer note 11) | (81.57) | (111.58) | (293.77) |
| **Net debt** | **78.57** | **49.09** | **(255.67)** |
| **Equity** | 1,887.71 | (1,212.26) | 281.27 |
| **Total equity** | **1,887.71** | **(1,212.26)** | **281.27** |
| **Total equity and net debt** | **1,966.28** | **(1,163.17)** | **25.59** |
| **Gearing ratio** | **4.00%** | **0.00%** | **0.00%** |

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025, March 31, 2024 & April 01, 2023.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Bathlor & Associates LLP * New Delhi *

## 35 Components of other comprehensive income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

**For the year ended March 31, 2025**

| | Retained earnings | Total |
|---|---|---|
| Re-measurement gains on defined benefit plans | (0.96) | (0.96) |
| | **(0.96)** | **(0.96)** |

**For the year ended March 31, 2024**

| | Retained earnings | Total |
|---|---|---|
| Re-measurement gains on defined benefit plans | (1.70) | (1.70) |
| | **(1.70)** | **(1.70)** |

## 36 Significant accounting judgements, estimates and assumptions

The preparation of the Group's Consolidated Financial Statement requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the Grouping disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods

Other disclosures relating to the Group's exposure to risks and uncertainties includes:

- Capital management (refer note 34)
- Financial risk management objectives and policies (refer note 34)
- Sensitivity analyses disclosures (refer note 34)

**Judgements**

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the Conslidated Financial Statement :

**a) Income tax**

The Group is subject to income tax laws as applicable in India. Significant judgment is required in determining provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognises liabilities for anticipated tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax provisions in the period in which such determination is made. Further, details on taxes are disclosed in note 30.

**b) Deferred tax**

In assessing the realisability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will not be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment. Further, details on taxes are disclosed in note 30.

**c) Consolidation of entities in which the Group holds less than a majority of voting rights**

The Group considers that it control Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) even though it owns less than 50% of the voting rights. This is because the Group is the single largest shareholder of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) with a 28.42% equity interest along with following special rights granted in Article of Association of Unicommerce:

> Right to nominate and appoint majority of Directors on the Board and such nominees of the Company shall be appointed as Director(s) by the Board.

> The Company shall, subject to oversight of the Board and the Shareholders as required under Applicable Law, exercise control over the day to day management and operations and its right to control the management and policy decisions of the Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited).

**Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the Restated Consolidated Financial Information were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

**a) Lease - Estimating the incremental borrowing rate**

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Group is followings effective interest rate for lease liabilities is 8.51%-12.00%, with maturity the between 2023-2030 considering the IBR pertaining to rates of borrowings which the Group had in past (refer note 45).

**b) Share-based payments**

Employees of the Group receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). In accordance with the Ind AS 102 Share Based Payments, the cost of equity-settled transactions is measured using the fair value method. The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit recognized in the restated consolidated statement of profit and loss for a year represents the movement in cumulative expense recognized as at the beginning of the year and end of that year and is recognized in employee benefits expense (refer note 31).

ACEVECTOR LIMITED

S.P. Bathija & Associates LLP * New Delhi *

**c) Estimation of defined benefits and compensated leave of absence**

The present value of the gratuity and compensated absences obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity and compensated absences obligations are given in note 17.

**d) Fair value measurement of financial instruments**

When the fair values of financial assets and financial liabilities recorded in the restated consolidated statements of assets and liabilities cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments (refer note 34).

**e) Impairment of goodwill**

Goodwill recognised on business combination is tested for impairment on annual basis or whenever there is an indication that the recoverable amount of the cash generating unit (CGU) is less than the carrying amount. The Group considers the relationship between its market capitalisation and its book value, among other factors, when reviewing for indicators of impairment (refer note 4).

**f) Impairment allowances for bad and doubtful advances**

The Group has a policy of creating provision for expected credit loss of trade receivables and contract assets for the amount outstanding for more than 180 days based on its past experience. The Group has created a provision in books of accounts based on the policy, however the Group may record additional charge/benefit in profit and loss account due to the error in the judgement. The information about the ECL on Group's trade receivable is disclosed in note 10.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 37 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Group by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Group by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Loss for the year attributable to equity holders of the group (A) | (1,400.40) | (566.88) |
| **Calculation of weighted average number of equity shares of Re 1 each:** | | |
| Weighted average number of equity shares outstanding | 39,74,58,974 | 39,74,16,112 |
| Add: Stock options vested and exercisable at the end of the year | 6,00,44,640 | 6,17,93,600 |
| Weighted average number of equity shares for calculating basic and diluted EPS (No's) (B) | 45,75,03,614 | 45,92,09,712 |
| Basic and diluted earning per equity share (Rs) (A/B) | (3.06) | (1.23) |

There are potential equity shares as on March 31, 2025, March 31, 2024 in the form of stock options issued, which are unvested. As these are antidilutive, they are ignored in the calculation of diluted earning per share and accordingly the diluted earning per share is the same as basic earning per share.

## 38 Commitments and contingencies

### a. Commitments

At March 31, 2025, the Group has commitments of Rs. 1.60 Mn net of advances ( March 31, 2024 : Rs. Nil ;April 01, 2023 : Rs. Nil ) relating to capital contracts.

### b. Contingencies

Contingent Liabilities not provided for in respect of:

| | March 31, 2025 | March 31, 2024 | April 01, 2023 |
|---|---|---|---|
| Claims against the Group not acknowledged as debts* | 0.98 | 67.90 | 67.90 |

* Claims against the Group not acknowledged as debts comprises of:

Rs. 0.98 Mn ( March 31, 2024: Rs. 1.61 Mn, April 01, 2023: Rs 1.61 Mn) represents claim made by the end customers due to delivery related issues and others, which are contested by the Group and are pending in various District Consumer Redressal Forums in India.

Nil ( March 31, 2024: Rs. 66.29 Mn, April 01, 2023: Rs 66.29 Mn) represents claim made by Spacewood Furniture's Pvt. Ltd. (Pending before Sole Arbitrator)."

The Group is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Group's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Group's results of operations or financial condition.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP * S.R. * New Delhi

**39 Details of dues to micro enterprises and small enterprises as defined under the MSMED Act, 2006.**

Details due to micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 aggregate to Rs. 48.71 Mn (March 31, 2024 - Rs. 36.13 Mn; April 01, 2023 – Rs. 46.55 Mn) based on the information available with the Company :

| | March 31, 2025 | March 31, 2024 | April 01, 2023 |
|---|---|---|---|
| **a)** The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year | 48.71 | 36.13 | 46.55 |
| **b)** The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | 27.99 | 298.98 | 33.84 |
| **c)** The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006. | 1.62 | 3.27 | 3.94 |
| **d)** The amount of interest accrued and remaining unpaid at the end of each accounting year; | 12.98 | 11.36 | 10.09 |
| **e)** The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006. | - | - | - |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Ass... New Delhi

## 40 Information about Business Segments - Primary

The Group's operating businesses are organised and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.
Operating segments are defined as components of an enterprise for which discrete financial statementis available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Joint Managing Directors and Board of Directors. The Chief Operating Decision Maker of the Group, primarily uses a measure of revenue, material expenses, results, assets deployed and liabilities assumed to assess the performance of the operating segments.
The Group has identified the following segment to be reportable segments.

**a) Marketplace:**
These services include establishing, developing, designing and conceptualizing direct marketing solutions through web and non-web based platforms, providing digital distribution platform for loans, credit cards and other personal finance products. It also include marketing and facilitating the sale of all kinds of home products, goods and services through television, internet and other electronic mode catering to the domestic market.

**b) SaaS**
This business includes providing a range of 'Software Solutions' more specifically known in IT (Information Technology) field as 'Software as a Service (SaaS), providing e-commerce enablement primarily post purchase experience along with supply chain management.

**c) Consumer Brands**
This business includes selling goods in India manufactured through third-party manufacturers under its brand names, and selling the same through various distribution online and offline channels.

**Segment accounting policies**
The Group prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the Consolidated Financial Statement of the Group.

**Inter-segment transfers**
Segment revenue, segment expenses and segment results include transfers between business segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar services. Those transfers are eliminated in consolidation.

The information based on geographical areas in relation to revenue and non current assets are as follows:

**1. Revenue from operations**

| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Within India | 3,890.75 | 3,753.88 |
| Outside India | 59.44 | 43.73 |
| | 3,950.19 | 3,797.61 |

2. All non-current assets of the Group are located in India.

3. The Group does not have revenue from transactions with a single external customer, amounting to 10% or more of the total revenue.

**Summary of the Segmental information for the year ended and as of March 31, 2025**

| | Marketplace | SaaS | Consumer Brands | Inter segment eliminations | Total |
|---|---|---|---|---|---|
| Revenue from operations # | 2,498.67 | 1,347.90 | 114.18 | (10.56) | 3,950.19 |
| Other income | 865.78 | 54.04 | 0.26 | (802.58) | 117.51 |
| **Segment total income** | **3,364.45** | **1,401.94** | **114.44** | **(813.14)** | **4,067.70** |
| Purchase of traded goods | - | - | (24.86) | - | (24.86) |
| Changes in inventories of traded goods | - | - | (79.10) | - | (79.10) |
| Logistics expense | (1,388.38) | (142.96) | (0.55) | - | (1,531.90) |
| Employee benefits expense | (787.97) | (611.48) | (64.11) | (27.61) | (1,491.17) |
| Depreciation and amortisation expense | (35.28) | (71.97) | (5.73) | 1.43 | (111.55) |
| Hosting charges | (158.30) | (60.53) | - | - | (218.83) |
| Software expenses | (80.77) | (35.41) | (1.16) | 10.56 | (106.78) |
| Marketing and business promotion expense | (631.82) | (49.88) | (41.80) | - | (723.50) |
| Other expenses | (109.57) | (182.86) | (23.31) | 82.36 | (233.38) |
| Exceptional items | (578.92) | - | - | (157.14) | (736.06) |
| **Segment expenses** | **(3,771.01)** | **(1,155.09)** | **(240.62)** | **(90.40)** | **(5,257.12)** |
| **Segment result** | **(406.56)** | **246.85** | **(126.18)** | **(903.54)** | **(1,189.42)** |
| Finance costs | | | | | (16.46) |
| Loss before tax | | | | | (1,205.88) |
| Tax expense | | | | | (64.88) |
| **Loss for the year** | | | | | **(1,270.76)** |

# SaaS revenue from operations includes inter segment revenue amounting Rs. 10.56 Mn.

**Assets and liabilities position as at March 31, 2025 are as follows:**

| | Marketplace | SaaS | Consumer Brands | Inter segment eliminations | Total |
|---|---|---|---|---|---|
| **Assets:** | | | | | |
| Segment Assets | 3,247.78 | 2,282.38 | 83.27 | (85.18) | 5,528.25 |
| **Liabilities:** | | | | | |
| Segment Liabilities | 2,075.67 | 1,580.89 | 89.85 | (105.87) | 3,640.54 |
| **Capital employed** | **1,172.11** | **701.49** | **(6.58)** | **20.69** | **1,887.71** |

**Additional disclosures:**

| | Marketplace | SaaS | Consumer Brands | Inter segment eliminations | Total |
|---|---|---|---|---|---|
| Capital expenditure during the year | 4.99 | 1,649.60 | 4.52 | - | 1,659.11 |
| Payment of principal portion of lease liabilities | 14.31 | 24.69 | 1.40 | 1.05 | 41.45 |
| Payment of interest portion of lease liabilities | 10.90 | 5.74 | 0.65 | (1.05) | 16.24 |
| Non cash items | | | | | |
| Share-based payment expense | 69.87 | 19.12 | 2.55 | - | 91.54 |
| Expected credit loss on trade receivables | (0.38) | 34.12 | 0.29 | - | 34.03 |
| Provision for doubtful advances | 8.33 | (16.20) | - | - | (7.87) |
| Provision for doubtful security deposits | 29.63 | - | - | - | 29.63 |
| Provision for impairment on intangible assets | - | - | 5.24 | (5.24) | - |
| Provision for doubtful intercompany loans and advances | 79.50 | - | - | (79.50) | - |
| Provision for diminution in value of investment in subsidiaries | 20.00 | - | - | (20.00) | - |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

Batliboi & Associates LLP * New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

**Summary of the Segmental information for the year ended and as of March 31, 2024**

| | Marketplace | SaaS | Consumer Brands | Inter segment eliminations | Total |
|---|---|---|---|---|---|
| Revenue from operations # | 2,528.87 | 1,035.81 | 236.30 | (3.37) | 3,797.61 |
| Other income | 360.61 | 58.53 | 8.80 | (378.15) | 49.79 |
| **Segment total income** | **2,889.48** | **1,094.34** | **245.10** | **(381.52)** | **3,847.40** |
| Purchase of traded goods | - | - | (211.78) | - | (211.78) |
| Changes in inventories of traded goods | - | - | 55.22 | - | 55.22 |
| Logistics expense | (1,075.82) | - | - | - | (1,075.82) |
| Employee benefits expense | (885.30) | (649.57) | (20.58) | (28.53) | (1,583.98) |
| Depreciation and amortisation expense | (46.04) | (24.02) | (10.70) | 2.45 | (78.31) |
| Hosting charges | (153.37) | (54.06) | - | - | (207.43) |
| Software expenses | (49.41) | (26.22) | (1.94) | 3.37 | (74.20) |
| Marketing and business promotion expense | (585.46) | (38.01) | (61.76) | - | (685.23) |
| Other expenses | (298.34) | (123.78) | (78.73) | 107.24 | (393.60) |
| Exceptional items | - | - | - | (28.30) | (28.30) |
| **Segment expense** | **(3,093.74)** | **(915.66)** | **(330.27)** | **56.23** | **(4,283.44)** |
| **Segment result** | **(204.26)** | **178.68** | **(85.17)** | **(325.29)** | **(436.04)** |
| Finance costs | | | | | (21.53) |
| Loss before tax | | | | | (457.57) |
| Tax expense | | | | | (43.63) |
| **Loss for the year** | | | | | **(501.20)** |

# SaaS revenue from operations includes inter segment revenue amounting Rs. 3.37 Mn.

**Assets and liabilities position as at March 31, 2024 are as follows:**

| | Marketplace | SaaS | Consumer Brands | Inter segment eliminations | Total |
|---|---|---|---|---|---|
| **Assets:** | | | | | |
| Segment Assets | 3,325.07 | 1,091.13 | 144.58 | (444.43) | 4,116.35 |
| **Liabilities:** | | | | | |
| Segment Liabilities | 1,801.22 | 401.99 | 264.18 | 2,861.22 | 5,328.61 |
| **Capital employed** | **1,523.85** | **689.14** | **(119.60)** | **(3,305.65)** | **(1,212.26)** |

**Additional disclosures:**

| | Marketplace | SaaS | Consumer Brands | Inter segment eliminations | Total |
|---|---|---|---|---|---|
| Capital expenditure during the year | 6.65 | 1.19 | 5.09 | - | 12.93 |
| Payment of principal portion of lease liabilities | 26.08 | 15.76 | 3.89 | (1.07) | 44.66 |
| Payment of interest portion of lease liabilities | 5.20 | 3.89 | 1.52 | 1.07 | 11.68 |
| Non cash items | | | | | |
| Share-based payment expense | 79.43 | 37.44 | - | - | 116.87 |
| Expected credit loss on trade receivables | 8.85 | 10.29 | 13.06 | - | 32.20 |
| Provision for doubtful advances | (14.65) | (0.27) | - | 29.79 | 14.87 |
| Provision for doubtful security deposits | 50.13 | - | - | - | 50.13 |
| Provision for doubtful intercompany loans and advances | 50.00 | | | (50.00) | - |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP * New Delhi

**41** The Consolidated financial statementof the AceVector Limited includes subsidiaries listed in the table below :

| Name | Principal Activities | Country of incorporation | % Equity Interest | | |
|---|---|---|---|---|---|
| | | | March 31, 2025 | March 31, 2024 | April 01, 2023 |
| Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited) | Software services | India | 28.42%* | 41.76% | 53.24% |
| Stellaro Brands Private Limited | Other marketing service | India | 100% | 100% | 100% |

*During the year ended March 31, 2025, the shareholding of the Company decreased to 28.42% on issued basis as Unicommerce eSolutions Limited ("Subsidiary" or "Unicommerce") got listed on National Stock Exchange (NSE) and Bombay stock Exchange (BSE) on August 13, 2024 on account of Initial Public Offer (IPO).

Post listing Unicommerce, shareholders approved and ratified amendment in articles of association vide special resolution dated December 11, 2024 wherein the Company being the Promoter of Unicommerce, shall with effect from the date of IPO of Unicomerce, be granted the following special rights :
- Right to nominate and appoint majority of Directors on the Board and such nominees of the Company shall be appointed as Director(s) by the Board.
- The Company shall, subject to oversight of the Board and the Shareholders as required under Applicable Law, exercise control over the day to day management and operations and its right to control the management and policy decisions of the Unicommerce eSolutions Limited.

Basis above the Company continues to control over Unicommerce.

**Entity with significant influence over the group**

Starfish I Pte. Ltd owns 35.39% of the Equity shares in AceVector Limited (March 31, 2024: 35.40%, April 01, 2023: 35.40%).

**42 Statutory group information**

**As at and for the year ended March 31, 2025**

| Name of the entity | Net assets, i.e., total assets minus total liabilities | | Share of profit or loss | | Share of Other comprehensive income | | Total comprehensive loss for the year | |
|---|---|---|---|---|---|---|---|---|
| | As % of consolidated net assets | Amount | As % of consolidated profit or loss | Amount | As % of consolidated Other comprehensive income | Amount | As % of consolidated Other comprehensive income | Amount |
| **Holding Company** | 61.69% | 1,164.59 | (106.39%) | (1,351.92) | (1394.80%) | (2.53) | (106.60%) | (1,354.45) |
| **Subsidiaries (Indian)** | | | | | | | | |
| Unicommerce eSolutions Limited (Consolidated)# | 37.33% | 704.70 | 15.64% | 198.70 | 1163.61% | 2.11 | 15.80% | 200.81 |
| Stellaro Brands Private Limited | 0.98% | 18.41 | (9.25%) | (117.54) | 331.19% | 0.60 | (9.20%) | (116.94) |
| **Total** | **100.00%** | **1,887.70** | **(100.00%)** | **(1,270.76)** | **100.00%** | **0.18** | **(100.00%)** | **(1,270.58)** |

**As at and for the year ended March 31, 2024**

| Name of the entity | Net assets, i.e., total assets minus total liabilities | | Share of profit or loss | | Share of Other comprehensive income | | Total comprehensive loss for the year | |
|---|---|---|---|---|---|---|---|---|
| | As % of consolidated net assets | Amount | As % of consolidated profit or loss | Amount | As % of consolidated Other comprehensive income | Amount | As % of consolidated Other comprehensive income | Amount |
| **Holding Company** | (104.61%) | (1,268.15) | (107.59%) | (539.24) | (103.27%) | (1.06) | (108.02%) | (540.30) |
| **Subsidiaries (Indian)** | | | | | | | | |
| Unicommerce eSolutions Limited | 32.79% | 397.47 | 25.00% | 125.30 | 195.46% | 2.00 | 25.45% | 127.30 |
| Stellaro Brands Private Limited | (29.12%) | (352.97) | (17.41%) | (87.26) | 7.82% | 0.08 | (17.43%) | (87.18) |
| **Total** | **(100.94%)** | **(1,212.26)** | **(100.00%)** | **(501.20)** | **100.00%** | **1.02** | **(100.00%)** | **(500.18)** |

**As at and for the year ended April 01, 2023**

| Name of the entity | Net assets, i.e., total assets minus total liabilities | | Share of profit or loss | | Share of Other comprehensive income | | Total comprehensive loss for the year | |
|---|---|---|---|---|---|---|---|---|
| | As % of consolidated net assets | Amount | As % of consolidated profit or loss | Amount | As % of consolidated Other comprehensive | Amount | As % of consolidated Other comprehensive | Amount |
| **Holding Company** | 106.42% | 299.31 | 100.85% | (2,698.16) | 15.95% | (0.48) | 100.75% | (2,698.64) |
| **Subsidiaries (Indian)** | | | | | | | | |
| Unicommerce eSolutions Limited | 85.45% | 240.35 | (2.25%) | 60.23 | 84.05% | (2.53) | (2.15%) | 57.70 |
| Stellaro Brands Private Limited | (91.87%) | (258.39) | 1.41% | (37.62) | 0.00% | - | 1.40% | (37.62) |
| **Total** | **100.00%** | **281.27** | **100.00%** | **(2,675.55)** | **100.00%** | **(3.01)** | **100.00%** | **(2,678.56)** |

#On December 17, 2024, Unicommerce eSolutions Limited acquired a 42.76% stake in Shipway Technology Private Limited on a fully diluted basis (47.51% on an issued basis). Although Unicommerce did not hold the majority of the voting rights at the time of acquisition, it obtained de facto control over Shipway Technology Private Limited by virtue of its significant shareholding, active participation in key operating and financial decisions, and the relative dispersion of the remaining shareholders.

Further, pursuant to the Board meeting held on March 20, 2025, Unicommerce obtained approval from its Board of Directors to acquire the remaining 57.24% stake (on a fully diluted basis) through a share swap arrangement.

Accordingly, Shipway Technology Private Limited has been classified as a subsidiary in accordance with Ind AS 110 – Consolidated Financial Statements, and its financial results have been included in the consolidated financial statementfrom December 17, 2024, and therefore only for a part of the current financial year.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**43 Related Party disclosures**

**Names of related parties and related party relationship**

**Names of related parties with whom transactions have taken place during the year**

| | |
|---|---|
| Subsidiaries | Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)<br>Stellaro Brands Private Limited |
| Step down subsidiary | Shipway Technology Private Limited (w.e.f. Dec 17, 2024) (refer note 46) |
| Entities in which Directors are interested | Inversion Advisory Services Private Limited (formerly known as Inversion Management Service Private Limited)<br>PH91 Private Limited<br>B2 Professional services LLP |
| Key management personnel | Kunal Bahl (Joint Managing Director w.e.f July 03, 2025)<br>Rohit Kumar Bansal ((Joint Managing Director w.e.f July 03, 2025)<br>Ajinkya Jain (Company Secretary w.e.f August 01, 2022 till December 06, 2024)<br>Anil Kumar (Company Secretary w.e.f February 24, 2025)<br>Akhil Kumar Gupta (Nominee Director)<br>Bharat Venishetti (Chief Financial Officer w.e.f September 05, 2024)<br>Varun Khurana (Nominee Director w.e.f November 28, 2023 till July 10, 2025)<br>Kasaragod Ullas Kamath (Independent Director)<br>Simran Khara (Independent Director) |

**Related party transactions**

(a) The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year :

| Particulars | From April 1, 2024 to March 31, 2025 | | From April 1, 2023 to March 31, 2024 | |
|---|---|---|---|---|
| **Transactions during the year:** | **Entities in which Directors are interested** | **Key management personnel** | **Entities in which Directors are interested** | **Key management personnel** |
| **Directors Sitting fees (a)** | | | | |
| K. Ullas Kamath | - | 2.08 | - | 0.58 |
| Simran Khara | - | 0.30 | - | 0.25 |
| **Key management personnel*** | | | | |
| **Short-term employee benefits (b)** | | | | |
| Kunal Bahl | - | 0.25 | - | 4.56 |
| Rohit Kumar Bansal | - | 0.25 | - | 4.56 |
| Ajinkya Jain | - | 6.29 | - | 4.19 |
| Bharat Venishetti | - | 4.80 | - | - |
| Anil Kumar | - | 0.77 | - | - |
| **Post employment benefits (c)** | | | | |
| Kunal Bahl | - | 0.02 | - | 0.02 |
| Rohit Kumar Bansal | - | 0.02 | - | 0.02 |
| Ajinkya Jain | - | 0.01 | - | 0.02 |
| Bharat Venishetti | - | 0.30 | - | - |
| Anil Kumar | - | 0.00 | - | - |
| **Other long-term benefits (d)** | | | | |
| Ajinkya Jain | - | 0.19 | - | - |
| **Share-based payment expense** (e)** | | | | |
| Vikas Bhasin | - | - | - | (37.73) |
| Roshni Tandon | - | - | - | (0.60) |
| Ajinkya Jain | - | 0.07 | - | 0.28 |
| Bharat Venishetti | - | 5.85 | - | - |
| **Legal and professional services (f)** | | | | |
| Inversion Advisory Services Private Limited | 7.00 | - | 7.00 | - |
| **Sublease Income** | | | | |
| PH91 Private Limited (g) | 3.63 | - | 2.45 | - |
| B2 Professional Services LLP (h) | 0.67 | - | 0.62 | - |
| **Balance as at the year end:** | **As at March 31, 2025** | | **As at March 31, 2024** | |
| **Other financial assets** | | | | |
| PH91 Private Limited | 0.78 | - | 0.87 | - |
| B2 Professional Services LLP | 0.19 | - | 0.24 | - |
| **Trade Payable** | | | | |
| Inversion Advisory Services Private Limited | 1.75 | - | 1.75 | - |
| **Directors Sitting fees** | | | | |
| K. Ullas Kamath | - | 1.78 | - | 0.09 |
| Simran Khara | - | - | - | 0.09 |
| **Other financial liabilities** | | | | |
| Provision for Bonus | | | | |
| Bharat Venishetti | - | 0.75 | - | - |

(This space has been left blank intentionally)

ACEVECTOR LIMITED

R. Balbol & Associates LLP New Delhi

(b) Transactions with the related parties, which are eliminated on consolidation during the year:

| Particulars | From April 1, 2024 to March 31, 2025 | From April 1, 2023 to March 31, 2024 |
|---|---|---|
| **Transactions during the year:** | **Subsidiary** | **Subsidiary** |
| **In books of AceVector Limited** | | |
| **Unicommerce eSolutions Limited** | | |
| Employee benefit expense - Recovery of cross charge (i) | 27.50 | 28.53 |
| Hosting charges - Recovery of expenses incurred by the Company (j) | - | 7.58 |
| Rent expense- Recovery of expenses incurred by the Company (k) | 5.40 | - |
| Cross charge (Software expenses) (l) | 9.92 | 2.45 |
| Loan availed (m) | - | 500.02 |
| Loan repaid (m) | - | 500.02 |
| Interest on loan (m) | - | 30.56 |
| Security Deposit paid back (n) | 30.00 | - |
| Security Deposit received (n) | 32.85 | - |
| Legal and Professional - Reimbursement of expenses incurred on behalf of the Company (o) | - | 28.30 |
| Employee benefit liability transfer pertaining gratuity and compensated absences (p) | - | 0.52 |
| **Stellaro Brands Private Limited** | | |
| Loan given (q) | 50.00 | 50.00 |
| Loan repaid (r) | 226.45 | 288.10 |
| Issue of equity share capital (s) | 246.45 | 288.10 |
| Recovery of expense incurred by the Company (t) | - | 16.71 |
| **In books of Unicommerce eSolutions Limited** | | |
| **AceVector Limited** | | |
| Cross charge (Employee benefit expense) (i) | 27.50 | 28.53 |
| Cross charge (Server Hosting Expense) (j) | - | 7.58 |
| Cross charge (Rent expense) (j) | 5.40 | - |
| Expenses incurred on behalf of Holding Company (o) | - | 28.30 |
| Security deposit given (n) | 32.85 | - |
| Security deposit received back (n) | 30.00 | - |
| Provision for gratuity and leave encashment for transferred employee (p) | - | 0.52 |
| Loan given (m) | - | 500.02 |
| Loan repaid (m) | - | 500.02 |
| Interest on loan (m) | - | 30.56 |
| Revenue from contract with customers (l) | 9.92 | 2.45 |
| **Stellaro Brands Private Limited** | | |
| Revenue from contract with customers (u) | 0.64 | 1.38 |
| **Shipway Technology Private Limited** | | |
| Transfer of Intangible assets under development (v) | 55.16 | - |
| **In books of Stellaro Brands Private Limited** | | |
| **AceVector Limited** | | |
| Proceeds from issue of equity shares (s) | 19.97 | - |
| Loan taken during the year (q) | 50.00 | 50.00 |
| Interest on unsecured loan (r) | 10.85 | 45.14 |
| Cross-charge exp. (t) | - | 16.71 |
| Loan (incl. accrued interest) converted into equity shares during the year (s) | 226.45 | 288.09 |
| **Unicommerce eSolutions Limited** | | |
| Software Expenses (u) | 0.77 | 1.47 |
| **In books of Shipway Technology Private Limited** | | |
| **Unicommerce eSolutions Limited** | | |
| Acquisition of Intangible assets under development (v) | 55.16 | - |

| Balance as at the year end: | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **In books of AceVector Limited** | | | |
| **Unicommerce eSolutions Limited** | | | |
| Non current investments | 791.92 | 1,131.48 | 1,533.97 |
| Borrowings | - | - | 3.89 |
| Trade payables | - | 52.23 | 21.70 |
| Other financial liabilities | 1.62 | - | - |
| Other financial assets | 5.64 | 20.12 | - |
| **Stellaro Brands Private Limited** | | | |
| Non current investments | 584.79 | 338.34 | 50.23 |
| Trade payables | 5.06 | - | - |
| Other financial assets | 29.59 | 179.56 | 312.00 |
| **In books of Unicommerce eSolutions Limited** | | | |
| **AceVector Limited** | | | |
| Trade receivables | - | 2.23 | - |
| Trade and other payables | 5.64 | 20.12 | - |
| Other financial assets | 36.89 | 50.00 | 21.70 |
| Interest accrued on loan | - | - | 3.89 |
| Security deposit | 2.85 | - | - |
| **Stellaro Brands Private Limited** | | | |
| Trade receivables | 0.08 | 0.20 | - |
| **Shipway Technology Private Limited** | | | |
| Trade receivables | 0.29 | - | - |
| Other financial assets | 65.09 | - | - |

ACEVECTOR LIMITED

Batliboi & Associates LLP
New Delhi

| Balance as at the year end: | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| **In books of Stellaro Brands Private Limited** | | | |
| **AceVector Limited** | | | |
| Unsecured loans (including interest) | - | 166.35 | 359.78 |
| Capital creditors | 13.21 | 13.21 | 13.21 |
| Contract liability | | - | 12.97 |
| Recoverable from related parties | 5.06 | | - |
| Trade payables | 16.99 | 16.99 | - |
| **Unicommerce eSolutions Limited** | | | |
| Trade payables | 0.08 | 0.05 | 0.04 |
| **In books of Shipway Technology Private Limited** | | | |
| **Unicommerce eSolutions Limited** | | | |
| Capital creditors | 65.02 | - | - |

* The remuneration to the key management personnel are on accrual basis and does not include the provisions made for gratuity and carry forward leave benefits payable, as they are determined on an actuarial basis for the Company as a whole.
** Share-based payment expense is recorded on accrual basis from the grant date and none of the options has been exercised till March 31, 2025.

The shareholders, by way of a special resolution passed on July 03, 2025, have approved managerial remuneration to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for a period of 3 (three) years with effect from April 1, 2024 for an amount not exceeding Rs. 50.00 Mn yearly with the liberty to Nomination and Remuneration Committee to determine the structure of managerial remuneration, within the overall limits approved by the shareholders and as permissible under the Act.

Mr. Kunal Bahl and Mr. Rohit Kumar Bansal have waived the managerial remuneration for financial year 2024-25. However, the shareholders has also approved waiver of recovery of payment of Rs. 0.27 Mn each made to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for financial year 2024-25.

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances if any, at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, March 31, 2024 and April 01, 2023, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(a) Payment made to company's Independent directors for attending board and committee meetings held from time to time.
(b) Compensation paid to KMPs for their services as per their employment contracts.
(c) Compensation in respect to post retirement benefits deposited for KMPs for their services as per their employment contracts.
(d) Payment made to KMPs left the company during the respective year.
(e) Cost recognized by the company for providing stock options to KMPs.
(f) Fee paid towards providing financial advisory and general corporate advisory services as per adgreement dated May 05, 2025, effective from April 01, 2025 and valid till March 31, 2028.
(g) The company entrered into a sub lease agreement with PH91 Private Limited on January 24, 2024 for providing commercial office space at M3M Urbana Business Park.
(h) The company entrered into a sub-lease agreement with B2 Professional Services LLP on October 31, 2023 for providing commercial office space at M3M Urbana Business Park.
(i) The company cross chares for the professional services rendered by the employees of the company .
(j) Recovery of expenses incurred by an entity for another entity.
(k) The company entrered into a sub lease agreement with Unicommerce e-solutions Limited on March 11, 2025 for providing commercial office space at M3M Urbana Business Park.
(l) The amount was cross charged to Unicommerce on account of cloud services.
(m) During the year ended April 01, 2023, the Company had obtained term loan amounting Rs 250.00 Mn from its subsidiary Unicommerce eSolutions Private Limited at the simple interest rate of 14.00% p.a., and the same was secured by hypothecation of assets of the Company to the extent of the loan amount. Further the Company has repaid entire term loan as at March 31, 2023 and interest accrued has been repaid on April 05, 2023.
Also during the year ended March 31, 2024, the Company has obtained the term loan amounting to Rs 500.02 Mn which was taken and repaid in the same year along with the Interest.
(n) During the year Acevector Limited has taken security deposit of Rs. 32.85 Mn, out of which Rs. 30.00 Mn have been returned back. This was on account account of finalizing an office space for Unicommerce office.
(o) The Company has incurred cost towards Initial Public Offering work on account of listing of equity shares of Unicommerce eSolutions Limited ("Subsidiary") which was recognised for March 31, 2024: Rs 28.30 Mn.
(p) Provision for gratuity and leave encashment for transferred employee
(q) On March 21, 2024, Company's board approved the intercorporate loan of INR 50 Million to Stellaro Brands Pvt Ltd. However, the loan was disbursed in the Financial year 2024-25
(r) Acevector Limited has converted the existing outstanding loan of Rs 200 Mn alongwith applicable interest accrued Rs. 26.45 Mn into equity shares of Stellaro Brands Private Limited.
(s) Stellaro Brands Private Limited has obtained a loan from Acevector Limited, having an interest rate of 14% to 15% per annum. The board of directors of Acevector Limited, through a resolution dated September 5, 2024, approved the conversion of the outstanding loan amount and accrued interest into equity shares at a future date to be determined. Subsequently, pursuant to a resolution passed by the Company's members in an extra-ordinary general meeting on November 1, 2024, the outstanding loan and accrued interest will be converted into equity shares of Stellaro on a preferential basis at ₹5,849.51 per share. Accordingly, 38,655 equity shares was issued on December 24, 2024.
(t) Recovery of expenses incurred by an entity for another entity.
(u) Stellaro Brands Private Limited has used the services of Uniware, an inventory management system, for its warehouse operations during the year.
(v) Acquisition of Intangible Asset under Development from Unicommerce regarding new integrated solutions for automating payment and returns reconciliation, as well as optimizing supply chain solutions, order tracking, returns, and exchanges for customers.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**44. Material partly-owned subsidiary**

Financial Statement of subsidiaries that have material non-controlling interests is provided below :

**Proportion of equity interest held by non-controlling interests:**

| Name | Country of incorporation and operation | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|---|
| Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited) | India | 71.58% | 58.24% | 46.76% |

**Information regarding non-controlling interest**

| **Accumulated balances of material non-controlling interest:** | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| | Consolidated* | Standalone | Standalone |
| Unicommerce eSolutions Limited | 502.13 | 67.95 | 53.41 |
| **Profit/(loss) allocated to material non-controlling interest:** | | | |
| Unicommerce eSolutions Limited | 131.15 | 66.85 | 28.17 |

The summarised financial statementof Unicommerce eSolutions Limited is provided below. This information is based on amounts before inter-company eliminations.

**Summarised statement of profit and loss**

| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| | Consolidated* | Standalone |
| Revenue from contracts with customers | 1,347.90 | 1035.81 |
| Other income | 54.05 | 58.53 |
| Other expenses | (1,088.89) | (895.53) |
| Depreciation and amortisation expense | (71.97) | (24.02) |
| **Profit before tax** | **241.09** | **174.79** |
| Income tax | (64.88) | (43.63) |
| **Profit for the year from continuing operations** | **176.21** | **131.15** |
| Other comprehensive income/(loss)(Net of tax) | 2.11 | 2.00 |
| **Total comprehensive income** | **178.32** | **133.15** |
| Attributable to non-controlling interests | 131.15 | 66.85 |
| Dividends paid to non-controlling interests | 0.00 | 0.00 |

**Summarised balance sheet as at March 31, 2025:**

| | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| | Consolidated* | Standalone | Standalone |
| Financial Assets and other assets (current) | 570.75 | 921.44 | 748.32 |
| Property, plant and equipment, deferred tax asset and other non-current financial assets (non-current) | 1,711.63 | 158.31 | 69.08 |
| Financial liabilities , provisions and other liabilities(current) | (1,408.87) | (305.97) | (251.97) |
| Provisions (non-current) | (172.02) | (96.02) | (46.51) |
| **Total equity** | **701.49** | **677.76** | **518.92** |
| **Attributable to:** | | | |
| Equity holders of parent | 199.36 | 609.81 | 465.51 |
| Non-controlling interest | 502.13 | 67.95 | 53.41 |

**Summarised cash flow information :**

| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| | Consolidated* | Standalone |
| Operating activities | 279.60 | 61.68 |
| Investing activities | (219.81) | (296.85) |
| Financing activities | (52.80) | (19.65) |
| **Net increase/(decrease) in cash and cash equivalents** | **6.99** | **(254.82)** |

The Group did not lose control over a subsidiary during the year ended March 31, 2025.

*On December 17, 2024, Unicommerce eSolutions Limited acquired a 42.76% stake in Shipway Technology Private Limited on a fully diluted basis (47.51% on an issued basis). Although Unicommerce did not hold the majority of the voting rights at the time of acquisition, it obtained de facto control over Shipway Technology Private Limited by virtue of its significant shareholding, active participation in key operating and financial decisions, and the relative dispersion of the remaining shareholders.

Further, pursuant to the Board meeting held on March 20, 2025, Unicommerce obtained approval from its Board of Directors to acquire the remaining 57.24% stake (on a fully diluted basis) through a share swap arrangement.

Accordingly, Shipway Technology Private Limited has been classified as a subsidiary in accordance with Ind AS 110 – Consolidated Financial Statements, and its financial results have been included in the consolidated financial statement from December 17, 2024, and therefore only for a part of the current financial year.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**45 Leases**

**(a) Group as leasee**

The Group i.e. AceVector Limited and its subsidiary Stellaro Brands Private Limited has taken premises on rent which has been accounted for after adoption of IndAS 116. Refer below for details :

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year :

| Particulars | Buildings |
|---|---|
| **As at April 01, 2023** | **32.14** |
| Additions | 177.30 |
| Depreciation expense | (44.84) |
| **As at March 31, 2024** | **164.60** |
| Additions on account of acquisition | 2.48 |
| Additions | 89.46 |
| Depreciation expense | (50.95) |
| Deletion | (50.05) |
| **As at March 31, 2025** | **155.56** |

Set out below are the carrying amounts of lease liabilities and the movements during the year:

| Particulars | Buildings |
|---|---|
| **As at April 01, 2023** | **38.09** |
| Additions | 167.24 |
| Accretion of interest | 11.68 |
| Payments | (56.34) |
| **As at March 31, 2024** | **160.67** |
| Additions on account of acquisition | 2.25 |
| Additions | 88.15 |
| Accretion of interest | 16.24 |
| Payments | (57.69) |
| Deletion | (54.03) |
| **As at March 31, 2025** | **155.60** |
| | |
| Current | 28.13 |
| Non-current | 127.47 |

#During the FY 2022-23, the Group has negotiated the lease rental payments with the lessor w.e.f. October 01, 2021, due to which Right of Use ("ROU") and the lease liabilities has been adjusted in the current period as per IND AS 116.

The effective interest rate for lease liabilities is 8.51%-12.00%, with maturity between 2023-2030.

The following are the amounts recognised in profit or loss:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Depreciation expense of right-of-use assets | 50.95 | 44.84 |
| Interest expense on lease liabilities | 16.24 | 4.59 |
| Expense relating to short-term leases (included in other expenses) | 6.89 | 11.44 |
| Income from Sublease (included in other income) | (4.30) | (3.35) |
| **Total amount recognised in profit or loss** | **69.79** | **57.52** |

**Maturity analysis of undiscounted lease liabilities is as follows:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 | As at April 01, 2023 |
|---|---|---|---|
| Within one year | 50.53 | 55.35 | 17.20 |
| After one year but not more than three years | 88.04 | 98.40 | 22.17 |
| More than three years | 80.57 | 41.73 | 87.59 |
| | **219.14** | **195.48** | **126.96** |

**(b) Group as lessor**

The Group does not have any lease contracts as 'Lessor'

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

## 46 Acquisition of Shipway Technology Private Limited

Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) ("Unicommerce") has acquired 42.76% stake in Shipway Technology Private Limited, on a fully diluted basis (on issued basis 47.51%) vide Amended and Restated Shareholder(s)'Agreement on December 17, 2024.

**Assets acquired and liabilities assumed**
The fair values of the identifiable assets and liabilities of Shipway Technology Private Limited as at the date of acquisition were:

| Particulars | Amount |
|---|---|
| **Assets** | |
| Property, plant and equipment | 8.61 |
| Intangible assets | 0.84 |
| Right of use assets | 2.48 |
| Non current tax assets (net) | 5.17 |
| Trade receivables | 21.11 |
| Cash and cash equivalents | 11.79 |
| Bank balances other than cash and cash equivalents | 61.79 |
| Other financial assets | 146.08 |
| Prepayments | 0.49 |
| Other current assets | 1.03 |
| **Total assets** | **259.38** |
| | |
| **Liabilities** | |
| ESOP Reserve | 27.40 |
| Lease liabilities | 2.25 |
| Other financial liabilities | 129.70 |
| Trade payables | 117.89 |
| Provisions | 9.63 |
| Other current liabilities | 6.20 |
| **Total liabilities** | **293.06** |
| | |
| **Identifiable net assets at fair value** | **(33.68)** |
| | |
| **Fair value of intangible assets** | |
| Customer relationship | 45.20 |
| Technology / Software | 349.70 |
| | |
| **Total** | **361.22** |
| | |
| Deferred tax liability on intangible acquired | (99.39) |
| Goodwill arising on acquisition | 1,172.10 |
| | |
| **Total purchase consideration** | **1,433.93** |

The excess of the purchase consideration paid over the fair value of assets acquired has been attributed to Goodwill.

The purchase consideration of Rs. 1,433.93 Mn represents Rs. 684.09 Mn paid in cash and balance amount of Rs. 749.84 Mn as a financial liability to be settled in future through swap of shares.

Pursuant to Board meeting dated March 20, 2025, the Unicommerce has obtained approval from the Board of Directors to acquire the remaining stake of 57.24% (on fully diluted basis) in Shipway through a share swap arrangement. Consequently, the financial liability to be settled through the share swap has been revalued at Rs. 939.99 Mn disclosed in other financial liability, with an increase in financial liability by Rs. 190.15 Mn due to increase in fair valuation of Shipway at a time of conclusion of share swap.

The shareholders, vide a special resolution passed through postal Ballot on 19th April, 2025, have in-principle approved the allotment of 60,33,189 equity shares of the Unicommerce to Mr. Vikas Garg, Mr. Gaurav Gupta and Mr. Puneet Gupta (shareholders of Shipway Technology Private Limited) for the purpose of acquisition of remaining stake of Shipway Technology Private Limited. As on date, the Unicommerce is awaiting the in-principle approvals from the stock exchanges which once obtained, will allow the Unicommerce to allot the requisite shares.

**47. Relationship with struck off Companies**

The following table summaries the transaction with Companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Divine Global Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Divine Infosol Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Divine Stores Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Diviti Commerce Private Limited Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dlb Herbs India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dmart Garments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dmsbro Ecommerce Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Dn Infotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Do Jatti Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Doggy Style Store Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Door Step Electrical Service Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Dosai Asai Foods India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dotway Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Doubletch India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Dp Hardware Bucket Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dr Hair Herbal Care Private Limited | Seller Payable | 0.00 | - | - | None |
| Dr House Healthcare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dr Khurana S Cosmetics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dr Wolfe Dietri Herbals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dr Riku Herbals Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dr.Hair Herbal Care Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dragon Retail Stores Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Dream Home Trade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dreamkart Online Services Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Drift Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Drishtee Anushaa Studio Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Droll Apparells Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dsn Designhouse Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dssc Trade And Manufacturer Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Duke Biotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dunstun Footwear International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dustinn Online Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Dvano Shoes Pvt Ltd | Seller Payable | 0.05 | 0.05 | 0.05 | None |
| Dwarkesh Pharmaceuticals Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dwarkin & Son Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dynacorp International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ablaze Corporation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ablaze Infosoft Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dzi Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dzine Array Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| E - Blue Retail Ventures Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| E & E Systems India Private Limited | Seller Payable | 0.05 | 0.05 | 0.05 | None |
| E Avighna Security Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| E Life Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| E Treasure Online Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| E-Minds Exim Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| E-Touch Info Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eagle Eye Technologies Chennai Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eagle Mobiles Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Early Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Easy Media Network Pvt. Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Easyteach Edutainment Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ebenefits Online Trading Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecity Cyclers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecloud Burst Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Eco Revolution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eco Safe World Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecogain Energy Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecoscalgreen Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecosense Innovation Systems Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecosoft Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ecostudio Consultants Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ed Retail Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ed Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Edeline E-Solutions Company Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Absolute Computronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Edge Intelligent Security System Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Edu Online India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eferiya Online Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Absolute Motors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ehealthworks Biz Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Absolute Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ekam Creative Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ekohunt Internet Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ela Food And Nutrition Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elabore India Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Elan Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Electron Appliances Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elehan7 Private Limited | Seller Payable | -0.00 | -0.00 | -0.00 | None |
| Elements Edumedia Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elements Kitchens Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elentiqa Technologies Pvt Ltd | Seller Payable | 3.07 | 3.07 | 3.07 | None |
| Elepin Tradex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elite Ecologics Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elite Football League India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elixir Herbosense Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ellen Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Battiboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Ellima Fashion & Retail Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Elookat Up Commerce Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Emagine Ventures Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Embionics Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Emco Computers Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Emerge Marcom Pvt Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Eminence Overseas Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eminence Solar Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Emirate Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Emis Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Emkor Solutions Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Emu Farming And Research Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| En Fin Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Encyclomedia Networks Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eneerg Luminaires Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Acconix Technologies Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Entice Sports Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Entice Sports Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Entirety Techno Solutions Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Entirety Techno Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Epizoon Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Accuit Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Erampage Marketing Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Esperanza Business Enrichment Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Esprithub (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ess Jay Vee Processors Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Esse Pelle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Essential Office Supplies Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Estilo Leathers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Estingo Network Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Acdc Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eternity Online Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ethical It Solutions Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ethicure Drugs Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Evania Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eventus Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Evila India Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Evolve Erp Solutions Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Evolve Health Sciences India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Exait Corporation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ace Mind Computers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Excell Tradeworth Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Exeyes Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Exhar Formulations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ace Star Trading Company Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Expy Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Extreme Digital Solution Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Eye And Buy Retail Pvt Ltd | Seller Payable | (0.03) | (0.03) | (0.03) | None |
| Achieva Living Product Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Faceta Dashingfeel E Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fadhook Multitrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Faidil Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Acl Infrastructure Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Falcon Exim Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Falkon Fashion Pvt Ltd Opc | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Acme Wearstore Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fashe Trading Solutions Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Fashion Bindas Online Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fashion Consort Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Fashion Diffusionz Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Active Comnet Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fashtoons Apparel Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Faustuss Global Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fc Flying Colours Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fcatelectro India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Federal Informatics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fekhu Clothing Co Private Limited (Opc) | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fem Vogue Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Femneeds Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fenley Rosh Healthcare Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Festive Shopy Junction Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fifth Avenue Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Figtips India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Filmtech Ro Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fine Colors Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fine Logitech & Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fine Wagon Ecom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fire Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Firmware Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Firoff Marketing Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| First Moon Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fit N Perfect Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fitho Wellness Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fitlusive Retail Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Fitness De Royale Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Five Core Electronics Ltd | Seller Payable | (0.04) | (0.04) | (0.04) | None |
| Flatomedia Fashion (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fleur Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Flip Bazar Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Flipz Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Floella Cosmocare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Floris Beauty Essentials Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fly High Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Flycatcher Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Foghorn Market Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Folia Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Folksveda Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S. Bathiai & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Follow Trace Overseas Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fonic Luminaries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adab Comfort Furnishing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Foresight Server And Safety Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Foresight Vision Care Company Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Forever Brands Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Forever Golden Life Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Forever Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fortune Marketing Pvt Ltd | Seller Payable | 0.13 | 0.13 | 0.13 | None |
| Fortunex Creations (India) Private Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Foto Best Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fountainhead Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Four Eyes Club Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Freebies Digital Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Frenetic Venture Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Freshsil Wearables Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Freshtech Apparels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Freya Studio Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Friday Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Friends Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fsy Designs Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Funatic Sports Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adb Life Care India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Futon Electronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Future Illumination Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Future Plus Multiservices Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Future Security Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Future Wellness Incorporation Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Futurefourtech Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| G K Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| G M T Opticals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Addoc Infotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| G- Street Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gaarsam Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gadget Repair Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gadgey Gurus Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gadhpat Healthcare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gaheli Center Of Research And Development Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gaia Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gainka Media Works Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gain System Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gaj Chandra Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Galaxy Itechnologies (India) Private.Limited | Seller Payable | (0.03) | (0.03) | (0.03) | None |
| Galaxy Super Store Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adhiraj Solutions India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gamart Software Opc Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Gamut Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gandalih Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adhya Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adi Eco Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ganga Automotive Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gani Aircon Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adiba Leather Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ganpati Hvac Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Garg Poly Films Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gateway Clothing Private Limited | Seller Payable | (0.01) | 0.10 | 0.10 | None |
| Gateway Clothing Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Adinath Informatics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gaurav Marmo Impex Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adiodi Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gav Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gayathri Technocrats Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gci Network Private Limited | Seller Payable | (0.02) | (0.02) | - | None |
| Gcollection Impex Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Gd Online Services Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Gemdust Infotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gemoratti Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| General Power Technology India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Genesisauto Machinery Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Genius Interior Marketing Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Geniustel Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gennxt Distributors Pvt. Ltd. | Seller Payable | 0.77 | - | - | None |
| Genol Online Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| German Building Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ghar Appliances Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aditus Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gianna Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gibs Business Auxiliary Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Gifts Gannet Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gigaflops Tech Impex (Opc) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gikmart Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Gilard Electronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gizmatic Tools (Opc) Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Gkg Apparels Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gladhand Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Glanz Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Glaxon International Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Glazemink Online Service Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gleam Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Glean Electrotrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Global Audiovideo Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Global Parivar Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Global Product Sourcing Incorporation Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Global Xit Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Globalhello Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Globalit Life Style Technology Store Pvt. Ltd. | Seller Payable | 0.03 | 0.03 | 0.03 | None |

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Globalmart E-Biz Pvt. Ltd. | Seller Payable | (0.03) | (0.03) | (0.03) | None |
| Globe Intouch Online Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Globetech Systems Integrators Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aditya Infocom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Glorigin Lifesciences Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Glorious Headway Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aditya Infotech Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gluke Traders India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gnc Capture Technical Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Go Untucked Fashions Pvt Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Goal Rising Infopath Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Goben Ventures Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Gobinge Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| God Grace Mart Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| God Spot Lifestyle Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Aditya Pneumatic & Machinery Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Godrive Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gold Tree Jewellers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Goldcumin Pharma Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Golden Eagle Protection Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Golden Home Appliances Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Golden Pacific Trading Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Golden Sunshine Salesmart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Goldensun Textiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Goodbells Retail Pvt. Ltd. | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Goodline Engineers Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Goods Hippo Trade Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adkinsoft India Opc Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Gormetious Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gotezz Ecommerce And Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Admirer Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adonic Apparels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gps Infoway Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Grandeur Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Grandflow Pumps Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Grandtech Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adpsr Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Great Greentech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adriano Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Green Global Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Green Kraft Agritech Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Green Leaf Deals | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Green Leaf Household Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Green Light Solar And Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Green Light Solar Energy Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adroit Molecules India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Greeniecan India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Greenpro Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Greenrays Enersol Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Greenshield Healthcare Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Greenwood Heights Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Grocer Bell Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gromo Systems Pvt Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Groute Infosoft India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Grow Brands Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Grow Strong Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Groww And Be Conscious Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Advait Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gs Trendsetters Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gsn Shopping Network Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gsr Infotech Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Gsr Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Advana Technologies Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gudnak Consulting Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gulmehar Marketing Private Limited | Seller Payable | 0.12 | 0.12 | 0.12 | None |
| Gupta Brothers Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Guru Raghavendra Marketings Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gurukripa Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gurukripa Perfect Security Solutions Pvt.Ltd. | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Gurutek Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gvn Fashion Fabrics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gyantech International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| H D Sales Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| H K Edusoft Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Advitha Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Advocrats Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Adyoox Digital India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Han Gil Trade And Services Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Aegiis Energy Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hanish Rathi Corporation Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aek Tek Auto Engineering Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hanspro Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Happee Tradeview Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Happy Earth Lifestyle Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aeos Sporting India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Happywave Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Harbour News Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aeronians Attire Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aerosol Products And Machines Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Afcon Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Harsh International Impo-Expo Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Affluence Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Haryali Organics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hastakitta Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hav Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aflah Textiles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Afri Crafts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Health Wealth Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Helee Infocom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Helix Pharmaceuticals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hellenic India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Afterlink Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Herbario Cosmetics India Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hershey Polymers Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hertz Infratech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hesh Opto Lab Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hexagonal Apparels Pvt Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Hha Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hi-Jack Online Retail Store Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Agamtec Institute Of Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| High Fabrics World Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| High Fly Wholesale Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| High Life Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| High On Game Sportswear Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| High Street Stylista Apparels Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| High Up Trexim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hikmah Herbals Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Hills Technopower Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Himalayan Herbo Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Himland Trade Linkers Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hindustan Shopping Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hisense Sales And Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hitech Global Idea Business Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hixpert Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hollandia Power Solutions Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Home Baaz Websites Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Home Collective India Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Home Elements Pvt Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Homebuzz Retail Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Homesto Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Honest Traders And Sellers Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hongkong Mumbai Cem Technology Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hope Construction Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Horizon Application Software Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hot Hangers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Agastya E Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Housands Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| House Of Quotes Hospitalities Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hpc Sourcing Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hrithika Toys Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hsg Ecom India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hujukaka Online Trading Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Humming Leaves Events Of Life Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hungry Bird Consulting Services Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hvo Trade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hwc Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hydro Grow India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| I Shoppy Salesmart Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| I Sustain Energy Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| I Trans Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| I.T. Planet Infosolutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iaccy Designs Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ibn Global Trade Pvt Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Ibox Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Icon Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iconic Products India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Icreate Gallery Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Idaa Learning Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Idea Quotient (Iq) Verticals Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ideal Educare Structure Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ideal Trade Venture Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ideeplus Medicare Marketing Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Idyllic It Consulting Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iglade Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ine Entertainment Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Illuminati Network Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Imarteway E Commerce Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Imh Commodities Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Immunorich Marketing Pvt Ltd | Seller Payable | 0.16 | 0.16 | 0.16 | None |
| Impeccable Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Imperial Orchids Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Imperium Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Impetus Retail Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Imprue India Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Impute Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Imsparky Exports Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Incredible Infotech Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Incrementum Consultants Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indaus Energy Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Index Home Appliances And Electronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indi Motif Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indian Sight Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indiaray Infotech Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indibuzz Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indiscreen Talent Recruiting Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Agile Sales Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indochin Electrotech Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indologic Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indologic Crafts Private Ltd | Seller Payable | 0.00 | - | - | None |
| Indosai Products Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indosheen Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indus Operating Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Induscreed Distribution Channels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indusglobal Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S. Bhatia & Associates LLP C.A.'s New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Indygenius Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Inferno Safetech India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Infinity Power Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Infinity Services | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Infinize Card Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Influocial It Solutions (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Info Team Organisation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Inga Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Init Computer Shoppe Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Inkwish Printers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Inmillion Multitrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Agrasar Agro India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Innovative Retailmart India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Innvelop Pharmaceuticals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Inobiq Systems Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Inov Informatique Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Insight It Data Management Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Insuh Auto Engineers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Insync Sales Private Limited | Seller Payable | 0.07 | 0.07 | 0.07 | None |
| Integra Micro Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Integrity Computers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Intelligurus Info Solutions India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Intelliwave Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Intool Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Intouch Apparels Accessories Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Invention Planet Impex Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Iorange Kids Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iprof Learning Solutions India Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Iraa Technicom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Irdium Communication Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iridescence Online Business Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Iris Collection Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iris Interactive Security Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Isecuregadgets Tech Solutions Pvtltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Isec Digital Media Private Limited | Seller Payable | 0.07 | 0.07 | 0.07 | None |
| Isha Distribution House Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ishan Future Technologies India Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Iskon Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Agricart Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| It Square | Seller Payable | 0.08 | - | - | None |
| Itocart Private Limited | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Itsmith Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iver House Cosmetics Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ivida Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ivory Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Izmoke Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Izodag Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J A Lokhandwala Engineering Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J K Multiventure Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J N Exports Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| J Press Stainless Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J V Home Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J V It Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J. G. D. Power Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| J. Kumar Marketing Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aham Retail Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jadeite Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aharin India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jagaji Agro Minerals Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ahc Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ahil Ecommerce Services Private Limited (Opc) | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jagdish K Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jaggi Electricals India Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Jahanara E-Commerce Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jahnavi Eximp India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jaitra Kalike Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jalak Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Janitor Data Bombay Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Japnoor Traders Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jas Solutions Lab Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aina Apparels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aindri Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jay Soni Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jaydurga Decor Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jbs Office Solutions Pvt Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Jdb Itech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jddotnet Outsourcing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Airform Footwears Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jdrs Fashions Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Jds Motors Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Airkut Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Airnotion Engineers India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Airon Footgear Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Airref Green Techno Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Airsmith Softsolutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jessica Shopping Paradise Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jesus It Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jewelkaari Fashion Jewelleries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jewlot Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jha Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jhajj Global Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jimmy Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jis Hitech Vision Ventures Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jiva Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jiyagro Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jj Thermo Ware Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jocular Store Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Johar Greenland Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| John Publishers Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jonaki Tech Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jpb Microtech And Tradex Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jrm Travels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Js E-Commerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Js Print Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jsd Western Garment And Apparel Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jsgr Electronix India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jsk Lights & Building Automation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jsn Overseas Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Jtcls Appliances Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jumeirah Lifestyle India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jupiter Trendz (India) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Just Ad Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Just Info Adcon Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Just Khadi India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Just Music Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Just Nutritions Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Just Retail India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jyoti E-Commerce Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| K R S Jewels Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| A And D Computers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| K.P.E Sales Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kaarnit Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kaavya Distribuition And Trading Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kadenza Info Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kahaani Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kai Global Trade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kailasha Online Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kairavin Business Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kaizer Herbals India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kakadiya Group Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kalindi Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kalpadroom Foods Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kalpaveda Essential Ayurveda Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Kamakshi Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kamla Molecular Medicine Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kane Phototech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kanika Creation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kankai Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kankai Technologies Pvt. Ltd. | Seller Payable | 0.00 | - | - | None |
| Kap Network Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kap Residency Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kapoor Art Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kaps Poddar Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ak Technosysit India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Karst Design Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Karthika Solar Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kartlogic Retail Private Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Karvin Ads Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kasa Sales Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kashi Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kashi Software Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kashmir Cottage Emporium Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kashmirink Holdings Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kataria Kreations Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Katcase Retail Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Katwa Denim Limited. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Kauseya Apparel Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kaushiki Infosoft Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kaveniel International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kavin Network Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kayesha Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kazari Apparels Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kc Robotics & Embedded Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kdm Sports Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kdt Unique Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Keen Thinkers Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kejriwal Overseas Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kem Flow Gold Home Appliances Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Keshav Krishi Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kessan Automotive India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kevin Power Devices Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kewl Instyle Pvt Ltd | Seller Payable | 0.17 | 0.17 | 0.17 | None |
| Keystone Center For Sleep Disorders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Khanna Business Machines Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Khazana Bazar Pvt Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Khurana Footwears Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Khwahish Designs Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kiliyanur Traditions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kincart E-Store Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kinder Creative Toys Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kinetic Kids Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kingbell India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kingpin Enterprise Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Kinjal Textile India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kiran Purifications & Ro Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kiros Hospitality Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kisan Raja Innovations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kishar Foods And Spices Pvt Ltd | Seller Payable | (0.03) | (0.03) | (0.03) | None |
| Kishar Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kissan Motors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kitchen Aids Esolutions Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Akron Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kitschdii Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kiwome Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Klamod India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aks Garments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Klienz Herbal Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kms Azmart Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Knn Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Koan Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Koex Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kohli Engineering & Power Management Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kooki Consumer Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kottonhood Fashion Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kpa Steels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kpc Agritech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kraftloom Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kreative Box Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kreios Laboratories Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kripl Retail India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Krish Inter Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Krishan Gopal Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kritagya Footcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Krupa Hitech Global Technologies India Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Kstar Consultancy Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kt Agro Food Kart Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kuk India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kukhnya Kitchen Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kukku Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kundan Power Products Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kupiddo Accessories Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kurano Sales Corp Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Akuki Apparel And Lifestyle Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Kushals Fashion Jewellery Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kutti Baby Garments Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kvs Comtech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kyle Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kytes Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Al Ayaamiba Apparels India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Label Four Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Label Four Clothing Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ladyblush Ecommerce India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ladyblush Ecommerce India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lakinzi Kreations Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Al Mustafa Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lama India Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Landstorm Ecommerce Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Langhar Food Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Larjjosa Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Laurus Kidzone Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lavida Luxe Lifestyle Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lavita Ware Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lavith Trends Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alacare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Laxtek Security Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Layton Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lazarson Food & Health Care Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lazesty Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Leaders Green Infra Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Leaders Greeninfra Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Leads N Deals Interactive Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Leafage Networks Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Leafline Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Learning Blocks Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Leather Mart E Commerce Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Leaven Business Solutions India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lemondeal Internet Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lenkewi Technologies Private Limited | Seller Payable | (0.00) | (0.00) | (0.01) | None |
| Leomaxx Power Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lesmar Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lesprit Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Leucos Lighting Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lexicon Multi Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Libra Specialities Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lifeboat Marketing India Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Lifecart Health Care Private Limited Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lifestyle Origin Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lightenup Distribution And Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lightron Led Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lightspeed Retail Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Lila Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Albus Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lina Footwear Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Link Retail India Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lions Biotech Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Lior Power Electrical Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Liquiebiz It Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Literacy E Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lithe Impex Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Liva Designers Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Live Vision Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Livelihood Hospitality Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Livewire Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Llionize Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lmbc Exelixi Consumer Trade Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Locville Online Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Logic Bag Infotech Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Longape Technology Pvt. Ltd. | Seller Payable | 0.20 | 0.20 | 0.20 | None |
| Lookdeal Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alethia Enterprise Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Loopback Healthcare Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Lotus Telekom India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alfa Adventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Loyal Exclusive Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lpt Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lubhavini Fashionable Collections Pvt. Ltd | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| Lumenary Electronics Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lumex Appliance Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Luminor Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Luminous Peripherals Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lutfi Optronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A D Sports Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Luxury Lifestyle Webstore International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lyfshop.Com Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M & B Denims Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alfilo Safety Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M I Webpro Technologies Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M K Cellular Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M S Medicross Equipments Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M Vaska Garments Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M. B. Silver & Diamonds Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M.K.Handicrafts Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| M.S. Ecommerce Pvt Ltd | Seller Payable | 0.07 | 0.07 | 0.07 | None |
| Alix Retail Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A G Consulting Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Allen Ford Life Science Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maahera Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maalgoodies Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Allied Surgicals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Machinist Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Madison Apparel Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Madison Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Magic Deal India Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Magic Decoders Trading Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Magnum Opus Art And Craft Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Magpie Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aloha Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mahamaya Power Generation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mahatejas Business Solutions Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Mahatta Media Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mahavin Agro Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alpha Aqua Air Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mahi Garments Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mahi Infraconnect Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Majic Ecommerce Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Makviz Online Solutions Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Malcha International Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Man Tradeventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manacle Networks India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manakular Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manas Systech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alphaone Technocrats Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manek Envo-Green Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mango Man Consumer Electronics Pvt Ltd | Seller Payable | 0.05 | 0.05 | 0.05 | None |
| Alroz Soft Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Alta Moda Media Ventures | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manjeet Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Altra Secure Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manomay Creation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aluxure Bio Sciences International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manta Computech Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mantra Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mantra Microtel Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Manya Shop Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Map Technology Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Marczone India Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Marine Switchgear Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mariners Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ama Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Marwellsys Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maskara Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mastrade Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Matlani Keepings Overseas Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Matrix Tech Serve India Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Mav E-Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Max Range Retail Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Maxim Impex Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maxinential Global Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maya Engineers & Services Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maya Sons International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mcma Agency Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mdj Agro Fibre Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Med Trigon Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Medhavi P Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Medichem Products Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Medini Crafts Producer Company Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mediworld Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mee Fashions Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Meenu Gems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mega E Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Mega Factory Outlet Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Megafine Wellness Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Megaway E Retail Pvt Limited | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Mehnga Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Melange Art Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Melba Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mellifluous Retail Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Merchant Welltech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Mercurous Tradezone Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Meridian Speciality Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Metis Logistics Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Metro Fab Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Metro Mart Retail Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Metroberry Marketing Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mexa Plus Management Consultants Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Mexaplus Management Consultants Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Meyn Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mezik Enterprises Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mgp Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Micro Biz Sales Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Micronmac Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Microsidd India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Midas Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Midas Touch Gems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Migadgets Techno Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Milestone Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Millennia Communications Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Million Dreams Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mimmo Organics Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Mindflash Infotech Private Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Mindsclick Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mindus Creative India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Minecom Merchants Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amare Lifestyle Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mint Evolution Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Miraaz Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Miracle Media Management Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Mirchi Networks Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Amarnath Tradecom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Miveda Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mivian International Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Amaze Mobile Studio Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mj India Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mk Agro India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mk Exports India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amaze Wellness Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mm Retail Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Mny Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mobstyle India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Amazing Vendors India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Modern Optical Co | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Modgill International Clothing Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Modisch Vestire Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Modmox Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mohbbat Ayurveda Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mohit Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mojil Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Molecules Intrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Monarchviva Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mondiale Mercantile Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mood Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Moon Online Business Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Morgenstern Infomedia Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Moshu Uni Consulting Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Mouani Enterprises Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mountain Metal Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mouse Computers Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mousetrap E-Shopping Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mp Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mp Life & Style Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mplace Edventures Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Mpm Tech India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ambient E Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mudrak Infosystems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mukth Computer Solutions Pvt Ltd | Seller Payable | 1.58 | 1.58 | 1.58 | None |
| Multi Centric Solutions Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Multi Solar Power Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Muspace India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| My Advertising Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| My Son Home Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| My Sunny Balcony Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mya Overseas Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mym Wholesale Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mysha International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mystic Cures Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mystic Herbs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Myx Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| N2S Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ambix Origin Pvt Ltd | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| N R Ghosh & Co Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| N.K.Interior Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Naaari Apparel Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nac Infoline Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nagina Tools Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Naina Designerwear Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nainika S Fashion Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amenityinfotech Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Naksh Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nalin Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Namastecraft And Arts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Namo E Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Namrata Garments Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nandhi Automotive Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nano Aqua Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Naphill Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S.S. Bajboj & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Naptel Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Narmad Innovative Softlabs Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Amigos Apparels Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Nathgate Sales Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amin Industry Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Natural Printings Private Limited | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Nature Abani Biotic Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nature Life Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Naturise Herbal Products Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nautik Trade Center Opc Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Navcraft Handlooms Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amishi Naturals Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Amit Calandering Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Navsrijan Multitrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Navtek Instruments India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Navvya Jewellery Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Navya Innoventures Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Naynam Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nbn Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ncs Infocomm Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Neburu It Services Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Neelam Electronics Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Neo Endomed Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Neoforce Corporate Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Neowa Lighting Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Netcraft Retail Solutions Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Neurons Tradecom India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Neusolidart Tops & Sinks Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nevil Consultancy Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| New Fashion District Clothing Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| New India Coloration Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amity It Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amiya Ujjwal Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nextonic Ayurveda Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Nexus Infotech Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nexus Tradex Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Niam Computech Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Nicebiz International Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Nicolai Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nideeshwaram Power Corporation Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Niew Focus Global Impex Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Nikko Light Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Nikunj Infolink Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nilachal Metropolis Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amora Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nimrah Graphics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ninja Retail India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Niremo E-Retail Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Amp Fincorp Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nirmal Jal Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nirmala Tradecon Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nirmati Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ample Fashion House Pvt.Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Nirvana Fashion Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nirvi Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amr Lifesciences Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nithas Marketing Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nithil Retail Private Limited (Opc) | Seller Payable | 0.11 | 0.11 | 0.11 | None |
| Nix Innovation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Niyata Creations Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Njm Infosystem Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nja Express Wheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nk Tradebuzz Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nobel Global Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amrit Herbals Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Noble Infosystems Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Node Gadgets Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Nok Consultancy Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nomad Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nosh Culinary Delights Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Notandum Brands Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Novel Glassware Distributors Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Novelty Design Studio Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Novett Innovations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nr Formulation Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Nsk Soft Toys Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nuru Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amrut Opticians Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nuvouge Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nxt Medical Devices Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amrutham Jewellery Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oasis Brothers Marketing Pvt Ltd | Seller Payable | 0.05 | 0.00 | 0.00 | None |
| Ocean Heights Resources Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ams Tools Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Odinate Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Amt Devcon Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Office Street Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Officeaids Automation Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ohnineone Fashion & Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ojas Digital Technologies Pvt Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ol Store Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Olybo Furnitures Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Om Bamboo Precast Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Om Sai Ayurveda India Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Om Sasti Electricals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Om Shri Sai Distributor Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Omee Pharma Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S R Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Omegakart Ecom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Omezzle Online Private Limited | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| Omg Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Omk Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anairas Jewels India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Omnia Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oncemore Products India Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Analogue Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Analytical Quality Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| One Call Get All Infotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oneclane India (Opc) Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Oneserve Technologiespvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Onkar Electronics Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Online Media Business Solutions Pvt Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Onmask Life Sciences Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ons Online Data Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Onsep Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Onsky Shopping Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Onyx Handicrafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Optima Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Optra Traders (Opc) Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Opulence Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Orange Foodstuff Equipment Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Orine Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Orion Technoarts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ornamas Crystals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oro Inter Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oryx International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Osg Homes Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Osmo Ro System Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ossom Arts Entertainment Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ottra Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oviyaan Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Own Water India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oxior Exertion Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oxizn International Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Oxizn Trading Private Limited | Seller Payable | 0.00 | - | - | None |
| Oxys Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oxysoul International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ozone Biotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ozone Multi Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ozosri Herbals Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anand Hi Anand Associates Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| P V Henchman Trade Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Paapaya Merchandise Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Paddington Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Padmavati World Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Pagocha Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Paint Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pal It Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Palak International Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Paman Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Panacea Natural Greens India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Panchu Kitchens Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pandeep Ecom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pankaj Tradeexim Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pankar Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Paradise Instruments Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Paras Softcom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pari Vision Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Parlance Publishers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Parshwa Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Parul Grover Creations Pvt Ltd | Seller Payable | 0.50 | 0.50 | 0.50 | None |
| Parv Infrastructure Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Pas Exporters Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pasand Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Passion Marketing | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Passion Next Consultancy Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Patang Technologies Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Ananya Appliances Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Patiala Agencies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ananya Merchandise Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Payal Power Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pc Karigar Tech Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Peak Global Trade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pehchaan Fashions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pelangi Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pelican Yarns Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anaya Secure World Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pencilbox Shop Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pendulum Solutions Pvt. Ltd. | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Penta Soled Power Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| People Production Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pepmart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Peppy Bear World (Opc) Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Peradot Electronics Private Limited | Seller Payable | (0.06) | (0.06) | (0.06) | None |
| Perco Distribution India Pvt. Ltd. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Perera Lifestyle Solutions Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Perfectcare Water Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Perfit Retail India Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Personal Theatre Entertainment Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pesfac Management Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anchit Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Petexx Hosiery India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Phalke Fmcg Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Phd Retail Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A N D Technologies Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |

ACEVECTOR LIMITED

R. Badlani & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Pilbuy Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pillars Multi Services Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pinchofstyle Online Services Pvt Ltd Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pinnacle Wellness Concepts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pioneer Foods Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pioneer Vitalize Sanitary Ware Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Piouspick Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pipa Bella Accessories Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pistis Trading & Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pixa Events And Entertainment Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pixflazors Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Planet M Retail Ltd. | Seller Payable | 0.02 | - | - | None |
| Planet Mobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Playground Sports (India) Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Plinksoft Technologies Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Angal E-Tailing India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Plutocrat Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Poddar Nutrition Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pokerbrats Gaming Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Polar Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Poorvanchal Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Port Regalo Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Portclean Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Potpourri Design Studios Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Power Maxx Tools India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Powerbrix Infrastructure Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Powerit Renewable Energy Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prab Space Saving Concepts Pvt. Ltd. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Pragya Medisupport Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Praise Value Card Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prajjwal Exports India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Angik Automotive (India) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pranavevalley Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pranyas Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ani Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prashil Enterprises Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prateek Intimate Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prathmik Foods Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Pravair Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pravin Techno Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Praxis Automations Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aniksan Enterprises (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Precise Time Watch India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Premier Crop Protection Equipment India Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Presence Institute Of Image Consulting Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pretty Mistress Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Priceless Merchandise Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pride Forever Enterprises Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prima International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prime Craft Smart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prime Globalway Trade India Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Primeedge E-Commerce Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Primetime Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prince Automotive Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Priority Trends Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Prism Education Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pristine Designs Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pristine Trends Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prithvi Online Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Priva Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Priya Informatics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Priyanka Sujit Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Procuredge Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prodigy Secure India Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Product Store Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Productive Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Proera Medicare Pvt Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Proficient E-Marketing Company Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Prominent Biz Peripherals Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Promobid Online Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Protocol Informatics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Protonate Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Proveda Herbal Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Proveda Herbal Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Proventure Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prudence Solar Power Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pulpypapaya Retails Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Punchtantra Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pure Natural Health Care Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Purelife Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Puri Fashion Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Purkul Infotech Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Purodrops Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pushplata Software Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pyrotech Electronics Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Pyrotek India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Qalisers Recruitment Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Qlozzet E Com Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Quadrant Lifestyles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Qualipave Infrastructure Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Quality Eco Inputs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Qualsoft Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Quantum Servicegoods Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Quantum Techno Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Quik Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Quikpikk India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Qusec Retail Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Qwistel Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| R & R Shoecraft Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| R A Agencies Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| R D Wheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anjan Renewable Energy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| R M Instruments Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anjanadri Ventures And Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| R Shantilal Network Private Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| R-Invoke Online Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| R. K. Impex Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| R.K Garments Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| R&N Interior Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Raaganaya Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Raan Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rablon Healthcare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rabt Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Race Tex Print Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rad Communication System Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Radhika Products Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Radiowiz Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Radius Infosoft Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Radius Trade And Sales Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Radix Forte Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ankit Footcare Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rah Apparels Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Rainer Consultants Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Raj Impex And Consultancy Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Raj Interex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Raj Kitchen Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rajput Motor Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Ramdas Automobiles Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ramesh Sales Corporation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rana Footwears Private Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rand Timer Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rangehills Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rans Mechatronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ranujee Jewells Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rapidlife General Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rarus E Trading India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rasg Marketing Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rasiya Ayurved Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rasp India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ratna Shree Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ratnam Ropes Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Raunivar Telecom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ravit Infra Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anodyne Therapy Equipments Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ray99 India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ray Display Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rcs Exim & Infra Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Re Creation Health And Wealth Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ready For You Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Real Family Bazaar Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Real Miracle Life Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Real Nutrition Foods Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anr Infraprojects Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Real Sanitation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Really Cool Stuff Private Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Recharge Talent Search Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Recorders & Medicare Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Red Dot Security & Automation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Red Gold Business (Opc)Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Red Parrot Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Redbell.Com Online Store Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Redd Communication India Private Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Reddy Debbarmas Creations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Redlories Sales & Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Redrafa World Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Refurbish Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Regalkart India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rehab Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rekindle Health Care Pvt.Ltd. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Reliable Tower Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Remcure Biologics Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Remedy Plus Lifesciences Laboratories Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Remigate Tradelinks India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rems Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Renaissance Biotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Render Technovision Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Renee Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Renovar Bio Life Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Renuanand Web Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ansh Lucky Power System Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Repex Info India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Replica Commodities Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Repugn Sports Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ret India Techno Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Revels Media Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Revenuebull Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Revival Spa And Nutrition Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Revoluminaries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rg Jindal And Sons Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rhs E Tail Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rhythm It Solution Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ria Outsourcing Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Riaa Footwear Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Riana Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Riansa Pharmaceuticals Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ribera Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Riceco Tech Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ridhi Sidhi Outfits Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Riege Energy Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rik International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rikalp Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rinkal Textile Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Antariksh Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Antenna Retail India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rista Handicrafts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rize Concrete Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Antixx Ezscan Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rk Electronic Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Antriksh Education Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rkm Retail Services Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rmr Creative Design & Animations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rnet Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rng Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rno Marketing Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Roar Lifestyle Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Robot Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Robotek Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rockstone Impex India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rohil Techno Care Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rollie Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Roopal Automation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Roorkites Educational Publishers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rootstalk Academy Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ror International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rose Garden Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rose Valley Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Roshan Solar System Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Roumak Apparels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Roy Kurtis Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Royal Fab Export Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anum Enterprises Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Anum Light Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Royal Handicraft India Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Royal Life Expomark Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Royal Smart Impex Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Royalzaid Garments India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rrishta Teleservices And Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rrootofly Online Services Pvt.Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rrushi Retail Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Rry Consultancy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rs Bright Compusoft Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Rs Enertech Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rsn Health Care Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rsn Trade Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rson Auto Industries India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rsr Solar Power Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rubikz Fundreams Distributions Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Rubus It Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rudhra Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rudra Import Export Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rudra Telesystems Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Rudraksh International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rumneeq Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Runz Confectionery Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Rutvi Aqua.Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anushka Art And Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rwak In Designs Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ryb Unique Power Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| S And S Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| S Cube Infosoft Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| S D Homeo Pvtltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| S K Autos Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anvi Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| S M Boutique India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Anwars Saree Emporium Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aos E Retailing Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Aos Style Bazaar Pvt. Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| S S Vyapaar Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| S.I.Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sanchi Wheat Flour Mill Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saaj Interio Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saania Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saanvi Life Care Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saara Organics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saarp Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saarth Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sacs Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Safal Networking Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Safe Guard Circuits Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Safetron Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saffalstar Advertising And Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saffronhead Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saga Holdings Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Sagardeep Fashion Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Apexs Cure Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sahajanand Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sahib E-Commerce Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Sahil Netcom Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sai Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apogee Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apollo Info Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
R. Balliol & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Saiansh Vision Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saiba Realtors And Infratech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apollo Trademart Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saify Shoes Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saimanikanta Hyper Market Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sairaj Artifacts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saisanchay Sales Services & Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sakrith Creation Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Appcity Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sakthi Green Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apple Care Infrastructure India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Salica Industries Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saltech Consultants Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Salvus India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Samani Gems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Samara Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Samdar Jewels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Samoni Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Samsan Energy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Samykh Enterprise Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Apposite Communications Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| San Painting Contractor Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apptab I-Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sanchi Automobiles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sanctitude Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apr Interio Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sanil Shopreps Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aptora Pyrolysis Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sante Ventes Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apurvamangal Craftspeople Pvt Ltd (Opc) | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apzone Home Appliances International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sapm Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sar Comforts Tradecom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarah Purotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Saral Chem Industries Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarani Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sariga Apparels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarigan Infra Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarita Aqua Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarjana It Solutions Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Aqua Pure Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aqua Pure Plus Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarswati Infra Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarti Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarvadev Devavrata Impex Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarvasva Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sarvins Webshop Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aquafine Homedecor Mnc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Satpat Global Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Satyakanta Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aquirii Green Energy Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ar Card Tech Print Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sbn Craftstages Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sbs Telesys Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Schon Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Schrotflinte International Apparels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Scorp Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Scott International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Screencare Communications Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ar Rahim Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Search Finvest Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sears Online Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Seashell Mediserve Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Seasons Four Fashion Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sebax Resources Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sectrow Software And Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Seculife Systems (I) Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Secure Plus Allied Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Secure Products Of Royal Trade Generations India Pvt Ltd (Opc) | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Secure Returns Wealth Consultants Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sejal Branding Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sekhon Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Selltra Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sensation Design Studio Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sensidew Care Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sensomatic India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sentiment Tradelink Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Sentiment Tradelink Pvt Ltd | Seller Payable | (0.00) | 0.00 | 0.00 | None |
| Sentiosys Info Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Senzible Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Senzible Marketing Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Seo Doctor Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Serebroarts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Serem Trading Company Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Seven Islands Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Seven Seas Trade Junction Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Araeno Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shaayona Lifecare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shadow Retail India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shadzes Fashion And Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shafina Exports Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Shagun Bangles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aravali Distributors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shail Distributors Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shailya Comtrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shakti Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

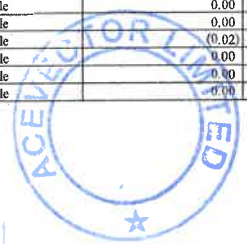
ACEVECTOR LIMITED
SR Bhuta & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Shakti Poles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shalex Overseas Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shanika Creations Opc Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arch Tech Building Materials Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sharaten Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sharp Designing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Archis Infra Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Archisa Fashion Studio Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shemon International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shenzhen Batuli Electronics I Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Shenzhen Mobile Power Technology Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sheon Skin Care Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Shine Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shine Wave Shopping Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shine Well Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shining Star Consultants Pvt Ltd | Seller Payable | 0.03 | - | - | None |
| Shishang Designs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arena Fashions Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arfour Associates Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Argha Infosoft Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shivalaya Kreations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shivalik Apparels Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ariadne E-Marketing Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ariana India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shivanjli Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shivkripa Mega Electrics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shivom India Export Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shiya Overseas Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shlok Hospitality Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shlokaa Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shop Dayz E Commerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shop Point E Commerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shop Rajasthan Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shopezone Ecom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shopmoves India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shopnext Solutions India Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shopp Lovers.Com Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shoppyfry Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shopworld Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shortek Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A S International | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Showcase Idea Sharing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Babosa Fashions Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Shree Bhartiya Broadnet Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Dhara Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Kamdhenu Creation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Kasturi Tara Cellcom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Krishna Gold And Gems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Ram Synthetics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Retail Marketing Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Arine Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Sn Garg Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aristo Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Vallabh International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arjay Sons Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arju Softwares Private Limited Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shreeji Retail Guru Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shreekala Texfab Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shrely Services Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shrenuj Lifestyle Ltd. | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Shreya Impex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A S Smokefree Electronic Cigarette Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Shri Anekant Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ark Moda Designers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shri Infotalkers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shri Maa Beauty Care Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Armaan International Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Shri Madhusudan Designs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arnatec Trades Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shrilaxmi Lifestyle India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shrimad India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shrivarshini Ecommerce Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shrivastavas It Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shubh Aarambh Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shubharsri Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shubhventa Retail India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shukla Knowledge Hub (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sibha Fashions India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sibyllic Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sidd Scott Education Private Limited. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Siddha Steel And Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Siddharatna Jewel Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Siddhi Apparels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Siddhiksha Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Siddhipriya Vinimay Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Siegend Systems And Engineers India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sigrid Education Services Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Silicaminds Infosolutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Siliceous Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sillypunter Designs Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Silver Spot Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Silverline Techsecure Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Silvertoss Multimedia Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Simply Wireless Apac Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Singh And Chhabra Autowheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sirius Integrated Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sirius Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Sitaram S Jewellery Tools Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arpl Garments Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Six Cube Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sixmeter Lifestyle Private Limited | Seller Payable | 0.05 | 0.05 | 0.05 | None |
| Siya Jeans Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Sjit Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arrivo Digital India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Skandasri Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Skayvon Electronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Skyglobal Infosoft India Pvt Ltd | Seller Payable | 0.09 | 0.09 | 0.09 | None |
| Skyhills Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Skylark Speed Services Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Skylight Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Skynet Infotrade Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Skyvoice Mobilink Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Slanzer Technology Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Slick Markserve Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Slickmart Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sliver Tag Apparels Pvt.Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Smark Technologies Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smarkinz Import And Export Pvt Ltd (Opc) | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smart Choice Hypermart Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smart Choice Retail Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Smart Home Shopping Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smart Learning Technologies (India) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smart Signals Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arshi Agro And General Marketing Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Smart Toyz Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Smartglob Multitrade Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smashing Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smile Lifestyles Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smooky Marketing Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Snagdelve Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Snb Computers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sneh Art Treasures India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Snooper Commerce Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Snowrise Business Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Snowtec Trading & Services Pvt Ltd | Seller Payable | 0.02 | 0.00 | 0.00 | None |
| So Broadcast Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| So Design Factory Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Soaring Aspiration Education Technology Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Soccuper Stores Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Softech Infosystems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Solace Wellness Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Solanki Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Solar Led Lighting Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Solus Consumer Services Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Solzo Apparels Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Soma Textiles & Industries Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Somaany Interiors Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Somansh Tradecom India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sonark Traders Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Sonik Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arth Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arthada Trading Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Soul Wear Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Soundkraft Music Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Souratech Solar Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Source One Interactive Media Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sourcenova Marketing Pvt | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Sp Video Pro Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Spark Engineering Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sparkle Bizz Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Artisangilt Internet Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spbp Tea India Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spe Gifting Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spec Invent Electronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Speed Mobitech Company Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spenta Computers Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Sperazone Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spg India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spider Designs Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Splendina Healthcare Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spoorthy Infra Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spoorthy Infra Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Sportelle Trendz Private Limited. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Sportivo Fitness Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sports E Mart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spotforge Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spotlight Networks Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spriha Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spring Break Apparel Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Springonion Fashion India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sps United Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Spunky Warriors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spy India Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Spyn Enterprise Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arul Bhagya Textiles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sr Googol Industries Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sr Health Homes Pvt. Ltd. | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Src It Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sree Lalithamba Publications Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sree Skandaguru Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Srepaid Products Pvt Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Sri Guru Raghavendra Business Associates Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sri Kariyakaliamman Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sri Raghavendra Retailing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |



| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Aruns Fun And Run Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aruze Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sriida Buildpro Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Srimal Designer Jewelry Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Srimex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Srinidhi Handi Creations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sriven E-Commerce Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Srivenn Formulations Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ss Imagine Metals India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ss. Home Linen Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ssm Agencies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sss Lifeaid Retail Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ssy International Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Stable Retail Private Limited | Seller Payable | (0.04) | (0.04) | (0.04) | None |
| Star Beeez Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arya Novelty Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arya Tradewin Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Star Medical Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Star Symbiosis Management Services (India) Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Star Vision Best Sellar Infotec Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Starxzone Network Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Statalesis Systems And It Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Steadfast Power Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sterling Enterprises Private Limited | Seller Payable | 0.08 | 0.08 | 0.08 | None |
| Stew Tele (India) Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aryan Handloom Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Stillwater Marketing Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Stitcher Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Storenox Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Stringss Electronics Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Studd Safety Products | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Stylar Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Styleever E Trends Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Styleport Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Stylespa Furniture Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Styloz E-Commerce Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Suarabhakti Goods Pvt Ltd | Seller Payable | 0.07 | 0.07 | 0.07 | None |
| Subhra Pack Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Success Remedies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sufiyan Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Suhaan Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sujanapriya Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sujatha Automobiles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Suju Impex Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sukkiri Solution Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sukrit Shelters Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Suksh Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Asavee Healthcare India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sumudra E Ventures Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sun Lizard Leisure And Entertainment Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunakaran Designs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunbeam Entrepreneur Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunchit Color Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sundaram Trademart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Suneka Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunhome Furnishers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunlight Printcop Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunmax Electromac Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunmicra Trading (India) Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Sunshine Electronics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sunshine Solar Systems Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Super Star Technologies Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Superfast Golden Bird Research Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Superior Sourcing India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Supernova Retail Pvt. Ltd. | Seller Payable | 0.88 | 0.88 | 0.88 | None |
| Superwood Home Retail Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Supreme Electro-Mech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Surarchita Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sushi Prishi Marketing Services Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Sussegado Coffee India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sva Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Svm Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swadeshi Aushdhi Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swakart Online Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swan Jewels And Accessories Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swanvi E Commerce Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Swaraj Shop Global Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swarnabhoomi Business Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swastha Health And Wellness Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swen Medical Devices Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swgk Info India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swift Ip Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Swifti Electrosystems Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Swt Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Synergy Education International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sysbrix Leathers Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Taayush Creation India Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Tab Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Taga Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tamra Foods India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Tanirita Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tanmay Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tannu & Mannu Traders Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Tara Hans Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Target Sports Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tatreez India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tatsam Sports Pvt. Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Taurio Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tavaka E Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tbf Global Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tb Commercial Trading Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Tdk Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Team Imaging Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Teamwork Online Multimart Pvt Ltd | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| Tech Guru Computers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tech Steve Zone International Trading(Opc) Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Techno Aegis Consultancy Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Techno Systems Doors Solutions Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Technocare India Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Techorse Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Techsoniq Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Techtoglobal Electronic Security Systems Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Techtronic Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tecnico Support Services Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Teja Lifecare Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Teleo India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ten Senses Fashion Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Tenor Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tera Online Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Terra Vista Realtech India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tesla It Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tessaro Retail Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tessuto Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Texstyles Innovations(Bangalore)Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Thanjavur Iyers Foods Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| The Buddha Solution Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A V S Infosystem Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| The Tech Principal Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Think Health Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Thinkbig Edu Venture India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Thinkbits Internet Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Third Wave Homeland Security Pvt. Ltd. | Seller Payable | 0.09 | 0.09 | 0.09 | None |
| Ashtopus Consulting Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tht Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tia Creation Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tiara Garment Export Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tidke Exporters And Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tihots Distribution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Timberwolf Manufacturers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Times Lighting Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Times Teleshop Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Tirupati Dia Jewels Pvt .Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tirupati Info Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Titan Biotech Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tng Infratel Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tocsys Technosolution Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Toolmatic India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Top Look Garments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Topnotch Gadgets Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Topology Networks Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tornado Innovations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Total Web Technology Private Limited | Seller Payable | 0.00 | - | - | None |
| Toyboy Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tps Buildcon Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tr Trehan Mercantile Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trace Quality Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trade Set Global Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trade Today Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Transteck Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Travanco Bath World | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Travizia Infosec Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Traxstar Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Treewalker Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trendishq Internet Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trendy Souk Retail Pvt Ltd. | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Tresbizz It Private Limited | Seller Payable | 0.00 | - | - | None |
| Tresbizz It Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tribemall Export Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tribesmen Handycrafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trident Renewable Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trifin Technologies Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Trillium Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Triom Consulting Private Limited | Seller Payable | (0.03) | (0.03) | (0.03) | None |
| Tripolia Corporation Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tritone Electronics India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trivium Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Troika Jewels Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tropez Accessories Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Trucept Info Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| True North Resources Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| True World Home Appliances Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Truenow Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Trustfinity Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ts Fashions Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Tulaasi Big Bazaars Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tulsian'S Kharidiye Private Limited | Seller Payable | (0.07) | 0.00 | 0.00 | None |
| Turntable Ideas Retail Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Turtle Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tutor Earth Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tva Infratech Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tvtele Brands Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Asimosrishisolarcompanypvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Twenty One Fashion Studio Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tweydle Webtech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Twine Tree Creatives Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Twishq Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Type N Search Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Uberoi Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ubet Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ucd Model Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Udan Ecommerce Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ask Solar Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Udyati Services Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Uggapi Tech Solutions Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Uinfinity Web Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ujwala Renewable Energies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ultimate Trendz Enterprises Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Ultramind Technologies India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ultrasafe Equipments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Asma Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unico Management Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unicolr Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unicom Time Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unicorn Advertising Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unicorn Impex Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unified Lifestyle India Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Unique Compusoft Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aspac Teletronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unique Fulkari Collections Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Aspirations Media Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unique Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unite Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unitech Aqua Systems Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| United Car Adorn Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| United India Tiles Sanitary Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| United Net Link Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unity Retail Ventures Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Universal Overseas Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Unnati Telesolutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Update Interiors Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Asset Bee Management Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Uppercut Collection Pvt Ltd | Seller Payable | 0.00 | - | - | None |
| Uppercut Collection Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Assign Consumer Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ur Interio Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Urban Connection Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Urban Flairs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Assons Garments Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Urbanscape Green Technologies Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Astech India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Utkarsh Career Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Uvr Danesy Fashion Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| V D Intellisys Technologies Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| V G Mobiworld Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Astha Gems India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Astir Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Astitva London Designers Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| V S Shah Education And Software Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Astro Star Solution Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Astro Trade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Astrous Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Astrum Trading Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vaidi Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vaidyuti Innovations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vairagya Clothing Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vairat Concept Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vaishali Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Asure Precious Metal Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vaishnavi Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aswal Business Systems Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vakratund Commodities Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vakratunda Technosoft Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Valecia Herbs Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vales International Trade India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Valka Vasu Energy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vallurupalli Automobiles Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Valmind It Needs Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Valued Technocrat Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ata Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vani Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vanmaye Geotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vansh Technotrade Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Varalakshmi Silks Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Varan Creation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Varda Retail Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aternal Lifestyle Pvt Ltd(Opc) | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Varna Agro Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vastara Mode Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vastrakraft Arts And Lifestyle Pvt Ltd Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vastrimo Moda Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vayam Media Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vayuputra Online Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vck Impex Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vda Mangement Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vectra Systems And Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vedache Trademart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vedakunj Lifecare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vedic Health Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Atisha Garments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Atlanta Medico Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Veerg Bazaar Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACE VECTOR LIMITED

S.R. Bailo & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Veetech It Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vega Technobuild Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ven Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vencer Multi Products Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Venkasys Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Venkata Sindhu Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Venu E-Commerce Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Veon Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Verband Garment Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Verdant Fitness Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Verdure Beauty Care Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Veritable Ventures Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Verma Fad Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Verma Infocomm Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Verque Technologies Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Atom Solar Power Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vertex Innovations Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Atoms Houseware Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vessido Lifestyle Private Limited | Seller Payable | (0.01) | - | - | None |
| Vessido Lifestyle Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Vgvj Hygiene Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Via Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vibgyor Collection Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vibrant Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vibrations Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Atrend Vehicle Accessories Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Victory Mercantile Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vidarbha Sports Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vidhya Information Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vie Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vie Technology Pvt.Ltd. | Seller Payable | 0.00 | - | - | None |
| Vigash General Trade And Services Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vigor Infosolutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vihal Marketing Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Village Stores Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vima Tapes India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vine Crafts India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Auctus Wear Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vinoot Herbal Specialities Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Violina Cosmetics India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vip Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vipin Mobile Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| August Alliance Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| August Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Virgostreet Fashion India Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Virtu Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Virtual Mode Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Virtue Technosis Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Virtuoso Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Virtus Health Services India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Virus Fixers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Visa Commercial Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vishful Shopping Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vishi Elegance Dezigns Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vishleshak Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vishnuh Crafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aura Fashions And Gems Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vision Tech Solution Services Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Visionoid Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aura Shelters Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vita Nutri Pvt.Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vivasvat Stores Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vivid Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Auro Systems And Communications Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aurum Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aurum Mint Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vodahome Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vodeca Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Voltica Energy Systems Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vpra Mart Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Vpromise Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vq Technoventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vraj Electronic Security System Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Authentic Audio Visual Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Vrisilc Mediaworks & Broadband Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vritti Infotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vrk Trademart Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vrsd India Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vruj Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vsm Trades Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vspa Fashion Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vsun Automotive India Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vt Exim India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vwv Sales Corporation Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vyaas Vyapaar Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vyomini Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vyomtech Ro System Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Waho Wireless Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wam Tech Systems India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wartel Plastomac Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wasyus Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wayinfotech Software Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Auto Spares | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Web Planet Infocom Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Weblayers Technologies Pvt Ltd | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Webmall India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Webtechnosys Digital Commerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Weengle Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Weet Group Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wega Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Welcome Shoes Pvt | Seller Payable | (0.04) | (0.19) | 0.00 | None |
| Wellcaresys Products & Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Welldone Appliances Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wellmark Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Welltexx India Enterprises Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wellworth Life Sciences Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wep Creations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| West Peak Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Automark Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| White Lite Led Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| White Pine Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Whitemind Retail Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Whitley Ecom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wicked Bite Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Autosardar Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wigo Shopping Technologies Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Wilori India Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Autozone International Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Windrose Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wings Manufacturing Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wings Marketplace Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Auxilia Appliances Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Winner Electrotec Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wintech Infoway India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Winton Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wintonian Shoes Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Av Chiptroniks Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wishandcart Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Witlab Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wizards It Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Womenz Modular Designers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wondertouch Lifestyle Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wontone Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Woodin Watches Private Limited Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Woodkart Handicrafts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| World Trade Merchandiser Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Av Redemption Bonanza Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wowpets Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wryleaf Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Xavansa Exports Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Xldreams Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Xoda Power Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Xpertyle Consulting Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Xploresource Consultancy Services Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Xpo Business Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yaash Praharsh Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yajat Telecom Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yantra Marketing Private Limited | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Avalanche Electrical Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Yarl Ventures Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yash Krishna Designs Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yashraj Polytex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yatrik Arts And Crafts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yayin Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yesterdays Furniture Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yieldopia Energy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ykart Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yocustomfreak Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yogeshwar Devi Dayal Lab Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Youngmob Infotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avee Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Youtan General Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avenger Toys Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Youvakshhii Digital India Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ysds Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ysr Bearing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yukthi Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yuvan Long Life Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Zapzhoop Internet Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zarilane Tradex Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avi Merchandise Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zaywar Jewelmart | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aviador Outfits Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zeeia Trade India Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Zeevstar Retails Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Zenith Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zeroed Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zetko Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zetzive Network Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zeupic Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zeus Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zevarr Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zezile Retail Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Zing Ecommerce Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Zinnia Internet Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ziyo World Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zmoxi Gifts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zns Trading Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Zodiac Jewels Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zolaro Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zomax Foods Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zoomers Solutions Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Zoyo Fashion Exports Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Zukou Natural Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACE VECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Zurepro Online Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zuron Innovations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Zysk E-Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avion Power Tech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avn Chemix Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avook Digital Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avr Multisales Empire Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avvenire Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aximort Techcorp Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Axiom Etail Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Axiom Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Axiom Strategy Consulting Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Axios Clothing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Axis Plasters Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Axotic Furnishings Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ayngaran Anak Media Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Az Shoes Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Azov Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Azzra World Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| B H Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| B L Rubber Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| B.M.Shah Marketing Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| 4 Home Care Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Babace Pneumatics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Backlift Technologies Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Bael Wellness Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Bahulla E Services Pvt Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bajaj Security Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bajaj Vacuum Glass Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bajrang Commotrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Balaj Gum India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A.R.Polymers Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Balaji Easy Shopping And Technology Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Banaras House Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bangalore Omnichannel Retailers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bangalore Raptors Sports Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| A&M Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Baron Electronics Pvt Ltd | Seller Payable | 0.09 | 0.09 | 0.09 | None |
| Base Eye Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Basera Royal Living Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Batteryquest Trading Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bawaji Wafers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bay Leaves Trade India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aa Sasta Vasta Sales Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Bd Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bean Town Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bearboy Traders Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aaa Management International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bedi Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Beech Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bell Overseas Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bell Peperino Vesture Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bella Stiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Belle Beauty Secrets Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Beneron Integrate Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bengal Sun Solar Energy I Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Benz Supply And Solutions Private Limited | Seller Payable | 0.08 | 0.08 | 0.08 | None |
| Bepoyz People Business Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aadhaar Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Beverly Enterprise Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Beyond Petals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bfs-Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bgg Information Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aadhar Organics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bhaap Online Retail Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aadharmedichem Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bharthi Yashloyd Health And Allied Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aadith Fabrics Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bhasha Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bhaskara Raju Handwriting Research Centre | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Aadya Lifestyle Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aafra Online Store Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bhushan Systems And Consultants Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Big League Consultants Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Big Multi Product Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Big Multi Trade Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Big Value Wellness Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bigleap Security Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bigspider Solutions Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Bike Basix Apparel Private Limited | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Bim International Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Binary Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bingo Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aaico Broking Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Biotronics Diagnostics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Birla Retail & Distributors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bits Infotech Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bizzglo Trading Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bj Cat Furniture (India) Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bjk Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bjs Best Auto Parts Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Black Magic Design Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blackstone Infantcare Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bleach Magicbox Softtech Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bleeper Technology Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blisara International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bliss Boutique Spa Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Bliss Pinnacle Gadgets Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bloom Shampoo Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blubro Lifestyle India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blue Buton Fashion International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blue Edge Technologies Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Blue Feathers Research Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blue Shoppers India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blueberry Network Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bluegape Lifestyle Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Bluepepper Imports Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Blueware Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bluwerx Mobitronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bm Clothing India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bn Bio Environment And Energy Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bo Gamer Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Body N Beauty (India) Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bombay Estore India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bombay High Fashions Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Bon Ton Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bonding Moment Creators Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Boofy Tradeline Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bosphorus Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bowling Machines And Games Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bpsp Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bq India Pvt Ltd | Seller Payable | (0.13) | (0.13) | (0.13) | None |
| Br Getvision Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brahmshit Pharma Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aam Shopping Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brand Trendz E Retails Private Limited | Seller Payable | 0.00 | 0.00 | - | None |
| Brandisti Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Braxxon India Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brg Sales Pvt. Ltd. | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Bridge Entertainment Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bright Zone Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brightstar Techno Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brilliance Triumph Coalition Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brillon Telecom Limited | Seller Payable | 0.48 | 0.48 | 0.48 | None |
| Bross Automation Technologies Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Bsd Water Purification Experts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bsrc Infosystems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Budberry Fashion Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Build Bath Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Buisstove Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bulk Sale Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bullmen Trading Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Bunkerbound Software Pvt Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bussaba Trading Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Buybee Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Buzzup Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Byc Sparta Training And Management Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Byte Ocean Softwares Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| C Gate Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ca Sent Bon Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aar G Style Garments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Camroopine Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Candour Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Car Works Custom Detailing Pvt Limited Opc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Carat Deals Trading Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Caratsutra.Com Jewellers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Care United Express Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Careway Aqua Life Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cas Weighing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cas Weighing India Pvt Ltd. | Seller Payable | 0.00 | - | - | None |
| Casa Marketing Pvt Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Cat Doors And Windows India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cata Appliances Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cautela Techno Solutions Pvtltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cava Prosthetics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cbr Infotech Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cell Media Contents Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cell World Communications Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cellcom Infotrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Centums International Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Centurion Auto India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cf Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chambre Interior Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chamunda Enterprise | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chandhok International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aarga Leathers Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chapteraho Digital Press Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Charbhuja Consumer Products Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Charismatic Medicare Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Charkha Crafts Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Charming Cottons Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Aarkaay Energy Solutions India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chaya Fashion Jewellery Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cheers Ventures (India) Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Chemique Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chendurr Technologies Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chenj International Market Movers Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Aarna Decor Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cherry Cosmo Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chhavi Crafts Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Chhokers Infotech Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chiki Web Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chirag Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chiya E Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
Batliboi & Associates LLP
New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Consolidated Financial Statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Chohan Process Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Choksi Jewels Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Chome Furnish Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aaron Entertainment India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Christopher Jebamani Enterprises Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Cigup Trading India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Circuzz Ecommerce Pvt Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Citrika Overseas Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Citykite Online Services Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Clap India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Classic Enterprises Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Classic Retails Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Classic Trading Links Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Clear Vision Candles Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Clearvision Software Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cleon Retail Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Click Sarees Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Clickroo Retail Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Clickstarter Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Clicless Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cliff Internet Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Climus Distributors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Closet Clothing Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Codeicon It Solutions Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Coe Technosoft Solution Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cogent Engineering Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cogminds Entertainment India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cognisol Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Coincept Retail Private Ltd. | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Collezioni Moda Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Colortech Toner And Inks Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aarvee E-Commerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Colourbow Ecommerce Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Comfort Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Comfort Zone Dnd Medical Accessories Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Community Crafts Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Comnet Informatics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Comp Clinic Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Compaqt Infocomm Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Comped Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Competent Car Accessories Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Compnet Information Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Comprehensive Web Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cona Textiles Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Concept Channel Suppliers Private Limited | Seller Payable | 0.00 | - | - | None |
| Concept Virtual Learning Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Conceptree Footwear Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aaryush Einfotech Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Content Highway Networks Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aas Innovative Engineers Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Convivial Foods Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cookvel Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aasaan Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cool Stylo Pvt Ltd | Seller Payable | 0.08 | 0.08 | 0.08 | None |
| Coolex Infosystems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cooljunk Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Copper Machine It Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Copyadda Media Opc Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Coreinfo Management System Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Corgence Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cornerstone Marketing Services Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Corporate Cafe Ventures Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Correct Communication Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cosmos Bookhive Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Covey Retail Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cr Computer Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cradle Care World Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Craft Financial Advisors Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aashirwad Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Creativines Creative Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Credo Market Creators Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Credoplus Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Creo Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Criper Garments India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crocus It Solutions Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crocus Online Shop Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Croissance Infotech Pvt Ltd | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Crona Home Appliances Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cronus Solutions(India) Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cropzonia Seeds Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cross Homes Indiacare Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crowcia Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crozet India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crudearea Web Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Cruxweld Industrial Equipments Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Cryo Instruments Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crystal Aqua Products (India) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Crystal Precast Infratech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ctm Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cuiper International Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Custom Carpets Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Customized Gift Kart Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Customstyles Concepts Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cutting Edge Promotions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cyberhawk Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cyborgdef Research Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Cyrus Distribution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S. R. Batliboi & Associates New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| D Amor Jewellery Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Da Gems India Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Da Vision Finsol Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dakshcraft Impex Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Dalela Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Damon Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dance Street Fashion Studio Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Danta Fashions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dapatical Global Business Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Das Automobile Services India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dataking Electronics Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dawnix Industries Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Daylords Nutronicals Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dazzle Extensive Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dazzlingher Jewel & Apparels Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dc Energy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Deal Network Pvt.Ltd | Seller Payable | 0.16 | 0.16 | 0.16 | None |
| Deals On Demand Online Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Deals Unlimited Etails Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dearindia Power Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Debit Credit Classes Pvt Ltd. | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Decent Desiccants Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Deco Junction Exim Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Decorbiz India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ab Players Export Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Deep Enterprises | Seller Payable | 0.00 | - | - | None |
| Abaxo Enterprises Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Deewal Healthcare Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Defossile Jeans India Pvt Ltd | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| Dekoit Technologies Private Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Delhi Nutraceuticals Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Delin Exim Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Delivery Bazaar Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Delmart Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Demesne Clothing House Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Depthin E Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Derby Shoes Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Design House Garments Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Desir Apparels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Deviceint Style Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Devjee Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Devout Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Devyog Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dew Fresh India Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dexterous Technologies Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Deyash Water Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dezains Creative Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dgmak Marketing Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dgr Netsol Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dhan Shree Health Care Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dhanlaxmi Wheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Abhedya Trading Private Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dhashan Energy Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dhawani Marketing Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Dheera Online Trading Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dholdhamaka Com Retail Pvt Ltd. | Seller Payable | 0.01 | - | - | None |
| Dholdhamaka.Com Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Dhyandev Enterprise Private Limited | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| Dia Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Diac Spaa Technologies Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dialus India Solutions Pvt Ltd. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Digi Communication Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Digi World Retail Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Digigram Infotech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Digitalin Techlab Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Digitech Infosolutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Digixi Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dihingia Motors Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Diksha Goods And Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Diksha Web Solutions Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dileeparun Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Diligent Tradelinks Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Dilli Life Style Opc Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dionysus E Commerce Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Disha Total Marketing Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Divano Modular Pvt Ltd | Seller Payable | 0.45 | 0.45 | 0.45 | None |
| Divine Cool Systems India Private Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fireaxe Safety And Security Service P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Katelynn Industry Of Technical Equipment P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kay Bee Appliances And Electronic Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kns Retail Merchandising Solutions P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Noida Electro Appliances Gellery Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Apocalypse Acoustics Audio Systems P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sundar Manufacturing And Trading Company P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tawakkal Power Solutions And Autoparts P | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vitatech Enterprises International P Limited. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bit Advanced Processing Utilities P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Coloring India Creative Art Centre Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Excellent Infrastructure Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gentek Computer Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Greeneers Agro Products India P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ichiban Manufacturing Company P Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Martandya Business Solution Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ms Computer & Mobility Solutions (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Narayan Mobile Accessories (P) Ltd. | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Shree Radhamadhav Textile Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Vardhman Surgical Device Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

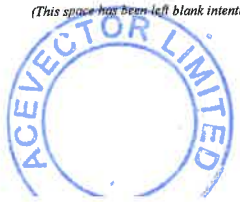
S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Vibgyor Artistic Avenues (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Auragram Gold And Plladium Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Young India Power Systems (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Concept Channel Suppliers P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Debt Doctor Management Services P Ltd | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Elldee Communication Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Acore Infrastructure (P) Limited | Seller Payable | 0.11 | 0.11 | 0.11 | None |
| Guru Precision Tools (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Iway Herbal Products (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jmj Smart Care Solutions (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Litejoy International (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Medors Renewable Energy P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| An Pure Aqua Purifier (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pragati Apparels India P Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prosol Energy Solutions (P) Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Radiant Electricals P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Robocloud Techhnologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sai India Tech Solutions (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sakthi Solar Solutions P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Archana Construction Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sixth Sense Lifestyle (P) Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Space Pharmaceuticals (P) Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Uniq Piertech Solutiones Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| White Orchid It Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Aadima Infosolutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bigmandi Online Service Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Brainyclan5 Home Decor Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Adani Food Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kalamkari Retail Pvt. Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| King'S Industries P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| La Cailin Fashions (P) Ltd | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Lavanya Lifestyle P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Little Moon Ratail Private Limited | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Alfa Biologicals P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Maximize Infotech (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Milk Masti Baverages Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Murdia Enterprises P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Psd India Solution Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Anshu Retail India (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shirdi Sai Garments P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Areve Commodities (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shuvam Watch Straps (P) Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Super Six Products (P) Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Suryodaya Tradmart Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sva Paper Trading (P) Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Unique Publishers (I) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| V2 Apple Technologtes Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avigna Hr Services Pltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Baron Electronics P Ltd | Seller Payable | 0.09 | - | - | None |
| Delhigate Educomm Retail Soultions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Kedia Silk Mills P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Pingaksh Tradex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rastogi Optics P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arcade Lighting P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arham Overseas Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shop Genex Retail Pvt Ltd | Seller Payable | 0.23 | 0.23 | 0.23 | None |
| Tamiz Surgical P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Valour Exports Pvt Pltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Bandhni Boutique Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bross Automation Technologies Private Limited-O2O | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Crystal Export Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fortuna Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fortuna Retail Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Onyx Infotech P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Spectrum Refrigeration And Airconditioning Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Venture Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Atul Overseas I Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ralli Singh And Grandsons Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rs Kirti Construction & Infrastructure Pvt. Ltd. | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Vedic Biosource Research And Development Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Craft9 Retail Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Five Core Electronics Ltd-O2O | Seller Payable | (0.04) | (0.04) | (0.04) | None |
| Global E Tech Solutions And Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mahalaxmi Automotives Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nav Kirti Web Media And Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Payodhar Innovative Distribution Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Plutuss Exim Private Limited | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Appu Ghar Marketing And Merchandising Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Tejas Communication And Technology Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gamart Software Opc Private Limited-O2O | Seller Payable | 0.01 | - | - | None |
| Affievents Sports And Management Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Jbs Office Solutions Pvt Ltd_O2O | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Panchtatva Life Care And Wellness Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Prodigy Secure India Private Limited-O2O | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Relieve Advertising And Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ansu 3D Tech Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Radha Apparels And Textiles Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shri Vardhman Colour And Coating Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Simple Infosystems Pvt Lt | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sri Indira Spiritual Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Gb Shopping Centre Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Globus Tradimpex & Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Hi-Jack Online Retail Store Private Limited-Voi | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| High Fly Wholesale Pvt Ltd_O2O | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Indraprastha India Pvt. Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Isee Digital Media Private Limited-O2O | Seller Payable | 0.07 | 0.07 | 0.07 | None |
| Maya Magical Books And Studios Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| Red Dot Security & Automation Pvt Ltd-Voi | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Red Pepper Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arago Designers And Creations Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Smooky Marketing Pvt. Ltd_O2O | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Veekay Computers & Marketing Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Verge Fashion Accessories Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Avision Automation And Cables Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Exotic Sanitary And Hardware Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ish Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Akb Electronics And Telecom Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Oasis Brothers Marketing Pvt Ltd-Voi | Seller Payable | 0.05 | - | - | None |
| Saintpeps Corporate Solutions(I) Pvt Ltd., | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sapna Herbals And Cosmetics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sharda Systems & Services Private Limited | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Shining Star Consultants Pvt Ltd-Voi | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Skyglobal Infosoft India Pvt Ltd-Voi | Seller Payable | 0.09 | 0.09 | 0.09 | None |
| Tirupati Info Marketing Pvt Ltd-Voi | Seller Payable | 0.00 | - | - | None |
| Vrtual Systems & Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bagaria Trading Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Elligator Fashion And Gift Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Agrawal Sports And Fitness Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Lifen Computers & Electronics I P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mopan Trading And Services Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Ms Computer & Mobility Solutions (P) Ltd-Voi | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Ambros Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Omega Printopack Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Reecon Projects And Energy Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Standard Switchgears & Controls Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Tbg Commercial Trading Private Limited-Voi | Seller Payable | 0.02 | - | - | None |
| Ultimate Sports Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Westlake Import & Export Pvt Ltd | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bangalore Printing And Publishing Co Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Dialus India Solutions Pvt Ltd.-Voi | Seller Payable | (0.01) | - | - | None |
| Malcha International Pvt. Ltd-Voi | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Nexcell Mobile Phones And Accessories Ipl | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Perfect Fusion Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Rahul Computex Pvt. Ltd. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Scrutiny Securities Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Sk Engineering & Works Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Soflron Systems Pheripherals Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Versatile Technolabs Private Limited | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Dekoit Technologies Private Ltd-Voi | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Dhyandev Enterprise Private Limited-Voi | Seller Payable | 0.06 | 0.06 | 0.06 | None |
| Advantage Services Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Infinity Toys India Pvt And Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Longape Technology Pvt. Ltd.-Voi | Seller Payable | 0.20 | - | - | None |
| Tirupati Coirs Pvt Limited | Seller Payable | (0.09) | (0.09) | (0.05) | None |
| Tulsian'S Kharidiye Private Limited-Voi | Seller Payable | (0.07) | - | - | None |
| Twenty First Century Techno Products Pvt Ltd | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Unite Printers And Stationers P Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Wish4Tech Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bluegape Lifestyle Private Limited-Voi | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Creative Bird India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Fortune Marketing Pvt Ltd-Voi | Seller Payable | 0.13 | - | - | None |
| Gd Online Services Pvt Ltd-Voi | Seller Payable | 0.02 | 0.02 | 0.02 | None |
| Krishna Advertising Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Natural Printings Private Limited-Voi | Seller Payable | (0.02) | (0.02) | (0.02) | None |
| Perfect Tyres Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Shree Krishna Hosiery Pvt.Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Warp N Weft Fabrics Inc | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Bahulla E Services Pvt Ltd-Voi | Seller Payable | 0.01 | 0.01 | 0.01 | None |
| Bike Basix Apparel Private Limited-Voi | Seller Payable | (0.02) | - | - | None |
| Circuzz Ecommerce Pvt Ltd.-Voi | Seller Payable | (0.00) | - | - | None |
| Concept Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Firoff Marketing Private Limited-Voi | Seller Payable | 0.03 | 0.03 | 0.03 | None |
| Guru Gold - 24Kt Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Litejoy International (P) Ltd-Voi | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Skynet Infotrade Pvt Ltd-Voi | Seller Payable | 0.01 | - | - | None |
| Sterling Infoways Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Supernova Retail Pvt. Ltd-Voi | Seller Payable | 0.88 | 0.88 | 0.88 | None |
| Supernova Retail Pvt. Ltd.-Voi | Seller Payable | 0.88 | 0.88 | 0.88 | None |
| Tankaria Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Yantra Marketing Private Limited-Voi | Seller Payable | 0.04 | 0.04 | 0.04 | None |
| Camce Infrastructure India Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Century Securitech Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| International Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| International Print O Pac Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Jeetmull Jaichandlall Madras Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Arihant Build Mart Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Worth Technology Pvt. Ltd. | Seller Payable | 0.13 | 0.13 | 0.13 | None |
| Ethos Limited. | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Excellent Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Global Entropolis (Vizag) Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Indo-American Hybrid Seeds India Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Mango Man Consumer Electronics Pvt.Ltd-(Tv_Shop) | Seller Payable | 0.05 | - | - | None |
| Mi Lifestyle Marketing Global Private Limited | Seller Payable | (0.01) | (0.01) | (0.01) | None |
| Sanjay Automobiles Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Arihant Polymer Pvt Ltd | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Auro Electronics (India) Private Limited | Seller Payable | 0.00 | 0.00 | 0.00 | None |
| Deeps Tools Pvt Ltd | Seller Payable | (0.00) | (0.00) | (0.00) | None |
| Pipin Fashions and Retail Private Limited | Trade Receivables | 0.00 | 0.00 | 0.00 | None |
| Ace Enterprises | Trade Receivables | 0.00 | 0.00 | 0.00 | None |
| Sunshine International Sunshineint | Trade Receivables | 0.00 | 0.00 | 0.00 | None |

* Numbers are below Rs. 1.00 Mn under the rounding off convention adopted by the Group and accordingly not reported.

*(This space has been left blank intentionally)*



| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Balance outstanding as at April 01, 2023 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|---|
| | | | | | |

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP
New Delhi

**48. Change in Accounting Policy – Accounting of Non-Controlling interests with put options**

The transactions with Non-Controlling interests (NCI) to acquire additional stake in the subsidiaries through NCI put right has been entered in some cases . The Holding Company had so far maintained accounting policy for recognise such put liability measured as at fair value through profit or loss (FVTPL) without recognition of any NCI in its consolidated financial statements.

During the year ended March 31, 2025, the Holding Company has voluntarily changed its accounting policy in line with provisions of Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" in respect of accounting of NCI Put Option from financial liability measured at FVTPL without recognition of NCI to partial recognition of NCI wherein a financial liability for put is measured at fair value with fair value change directly adjusted within equity. The change in accounting policy is made to reflect the true economic substance of such transactions and has been given effect retrospectively from the earliest period presented.

The impact of the change in accounting policy is presented as below:

**As at March 31, 2025**

| Particulars | Balance before considering impact of change in accounting policy | Adjustment of accounting policy change of put options | Allocation of profit or loss attributable to Non controlling interests | Derecognition of non controlling interests to financial liabilities | Change in fair value of non controlling interests | Other adjustment* | Restated balance |
|---|---|---|---|---|---|---|---|
| Other Equity | 988.11 | 136.22 | (168.98) | - | 32.76 | - | 988.11 |
| Equity attributable to equity holders of the parent | 1,385.57 | 136.22 | (168.98) | - | 32.76 | - | 1,385.57 |
| Non-controlling interests | 502.13 | (136.22) | 168.98 | (32.76) | - | - | 502.13 |
| Total equity | 1,887.70 | - | - | (32.76) | 32.76 | - | 1,887.70 |
| Other financial liabilities-Current | 2,139.73 | - | - | 32.76 | (32.76) | - | 2,139.73 |

**As at March 31, 2024**

| Particulars | Balance before considering impact of change in accounting policy | Adjustment of accounting policy change of put options | Allocation of profit or loss attributable to Non controlling interests | Derecognition of non controlling interests to financial liabilities | Change in fair value of non controlling interests | Other adjustment* | Restated balance |
|---|---|---|---|---|---|---|---|
| Other Equity | (1,649.53) | 1,102.77 | (52.31) | - | (1,050.46) | (28.10) | (1,677.63) |
| Equity attributable to equity holders of the parent | (1,252.11) | 1,102.77 | (52.31) | - | (1,050.46) | (28.10) | (1,280.21) |
| Non-controlling interests | 67.95 | - | 52.31 | (52.31) | - | - | 67.95 |
| Total equity | (1,184.16) | 1,102.77 | - | (52.31) | (1,050.46) | (28.10) | (1,212.26) |
| Other financial liabilities-Non Current | 3,115.50 | (1,102.77) | - | 52.31 | 1,050.46 | - | 3,115.50 |
| Other financial liabilities-Current | 795.43 | - | - | - | - | 81.70 | 877.13 |
| Trade Payable | 799.13 | - | - | - | - | (53.60) | 745.53 |

**As at April 01, 2023**

| Particulars | Balance before considering impact of change in accounting policy | Adjustment of accounting policy change of put options | Allocation of profit or loss attributable to Non controlling interests | Derecognition of non controlling interests to financial liabilities | Change in fair value of non controlling interests | Other adjustment* | Restated balance |
|---|---|---|---|---|---|---|---|
| Other Equity | (163.61) | 146.60 | (22.22) | - | (124.38) | (5.95) | (169.56) |
| Equity attributable to equity holders of the parent | 233.81 | 146.60 | (22.22) | - | (124.38) | (5.95) | 227.86 |
| Non-controlling interests | 53.41 | - | 22.22 | (22.22) | - | - | 53.41 |
| Total equity | 287.22 | 146.60 | - | (22.22) | (124.38) | (5.95) | 281.27 |
| Other financial liabilities-Non Current | 1,262.89 | (146.60) | - | 22.22 | 124.38 | - | 1,262.89 |
| Other financial liabilities-Current | 847.64 | - | - | - | - | 123.28 | 970.92 |
| Trade Payable | 824.29 | - | - | - | - | (117.33) | 706.96 |

* Pursuant to reclassification of employee benefit payable form trade payable to other financial liabilities, refer note 16.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**Consolidated Statement of Profit and Loss**

| Particulars | For the year ended March 31, 2025 | | | For the year ended March 31, 2024 | | | For the year ended March 31, 2023 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Previous accounting policy | Adjustment of change in accounting policy | Restated balance | Previous accounting policy | Adjustment of change in accounting policy | Restated balance | Previous accounting policy | Adjustment of change in accounting policy | Restated balance |
| Other expenses | 1,473.36 | (190.87) | 1,282.49 | 2,463.08 | (1,102.61) | 1,360.47 | 2,046.90 | (146.59) | 1,900.30 |
| Total expenses | 4,728.40 | (190.87) | 4,537.53 | 5,379.28 | (1,102.61) | 4,276.67 | 6,857.63 | (146.59) | 6,711.04 |
| Loss before tax | (1,396.75) | 190.87 | (1,205.88) | (1,560.18) | 1,102.61 | (457.57) | (2,798.07) | 146.59 | (2,651.48) |
| Loss for the year | (1,450.25) | 190.87 | (1,259.38) | (1,615.58) | 1,102.61 | (512.97) | (2,821.91) | 146.59 | (2,675.31) |
| Total comprehensive loss for the year | (1,450.07) | 190.87 | (1,259.20) | (1,614.56) | 1,102.61 | (511.96) | (2,824.92) | 146.59 | (2,678.32) |
| Loss attributable to equity shareholders | (1,412.24) | 54.64 | (1,357.60) | (1,629.10) | 1,050.30 | (578.81) | (2,830.87) | 124.38 | (2,706.49) |
| Loss attributable to non-controlling interests | (37.83) | 136.23 | 98.40 | 14.54 | 52.31 | 66.85 | 5.95 | 22.22 | 28.17 |
| Basic Earning per share | (3.10) | 0.04 | (3.06) | (3.56) | 2.33 | (1.23) | (6.17) | 0.30 | (5.88) |
| Diluted Earning per share | (3.10) | 0.04 | (3.06) | (3.56) | 2.33 | (1.23) | (6.17) | 0.30 | (5.88) |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP * New Delhi *

**49** The Group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that in respect of:
- The audit trail at application and database level in one accounting software in Holding Company was enabled on December 29, 2024
- The Audit trail at the database level for one accounting software in subsidiary was enabled on July 12, 2024 and for one accounting software in Holding Company was enabled on July 23, 2024 to track direct changes. Further, the audit trail feature in one accounting software in Holding company was not enabled for certain commands in few modules for the financial year ended March 31,2025.
-Accounting software for point of sales (POS) operated by a third party software service provider in Subsidiary Company and accounting software for payroll processing in Holding Company and two subsidiary companies, as the independent auditors Service Organisation Controls 1 Type 2 report does not cover the requirement of audit trail.

Additionally, the audit trail feature has not been preserved by the Company as per the statutory requirements for record retention to the extent it was not enabled and recorded in those respective years.

**50 Subsequent events :**

i) The Board of Directors, by way of resolutions dated June 25, 2025, approved the allotment of Equity Shares to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal pursuant to exercise of employee stock options as per details given below:-

| ESOP Scheme | Name of allotee | No. of equity shares alloted |
|---|---|---|
| ESOP Scheme 2012 | Mr. Kunal Bahl | 9,16,800 |
| ESOP Scheme 2016 | Mr. Kunal Bahl | 2,08,32,160 |
| ESOP Scheme 2012 | Mr. Rohit Kumar Bansal | 9,16,800 |
| ESOP Scheme 2016 | Mr. Rohit Kumar Bansal | 2,08,32,160 |

ii) The shareholders, by way of a special resolution passed on July 03, 2025, have approved managerial remuneration to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for a period of 3 (three) years with effect from April 01, 2024 for an amount not exceeding Rs. 50.00 Mn yearly with the liberty to Nomination and Remuneration Committee to determine the structure of managerial remuneration, within the overall limits approved by the shareholders and as permissible under the Act.

Mr. Kunal Bahl and Mr. Rohit Kumar Bansal have waived the managerial remuneration for financial year 2024-25. However, the shareholders has also approved waiver of recovery of payment of Rs. 0.27 Mn each made to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for financial year 2024-25.

iii) The Board of Directors, by way of a resolution dated July 10, 2025, has approved the classification of Mr. Kunal Bahl and Mr. Rohit Kumar Bansal as the Individual Promoters of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the aid resolution.
Additionally, the Board of Directors, by way of a resolution dated July 10, 2025, has approved the classification of Starfish I Pte. Ltd. as the Corporate Promoter of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the resolution.

**51 Other statutory information**

(i) The Group do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
(ii) The Group has transactions with companies struck off, refer note 47.
(iii) The Group do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,
(iv) The Group have not traded or invested in Crypto currency or Virtual Currency during the period/year.
(v) The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(vi) The Group have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii)The Group have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(viii) The Group has not been declared wilful defaulter by any bank or financial Institution or other lender.
(ix) The Group has complied with the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**Per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED ★

**S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi - 110 037, India
Tel : +91 11 4681 9500

# INDEPENDENT AUDITOR'S REPORT

To the Members of AceVector Limited

## Report on the Audit of the Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of AceVector Limited ("the Company"), which comprise the Balance sheet as at March 31, 2025, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### Basis for Opinions

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the standalone financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

S.R. Batliboi & Associates LLP New Delhi

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors, except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule (11)(g);

   (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021, as amended, specified under section 133 of the Act;

   (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under Section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g);

(g) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

(h) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 36 to the standalone financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 49 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 49 to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

S.R. Batliboi & Associates LLP
New Delhi

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except that as explained below and further described in note 42 to the financial statements.

- The audit trail in one accounting software was not enabled for all the significant fields for the period April 01, 2024 to December 28, 2024. Further, audit trail was not enabled at the database level to log any direct changes to the database for all modules of one accounting software for the period April 01, 2024 to July 22, 2024 and for few modules of one accounting software for the year ended March 31, 2025. From the date of enablement, the audit trail feature of the said software operated throughout the period for all relevant transactions recorded in the software.

- The independent auditors service organization controls 1 type 2 report does not cover the assessment of audit trail of an accounting software maintained by third party. Accordingly, we are unable to comment on whether audit trail feature of such third party accounting software was enabled and operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with where the audit trail feature has been enabled.

Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

**per Yogesh Midha**
Partner
Membership Number: 094941
UDIN: 25094941BMKRUE4070
Place of Signature: New Delhi
Date: July 17,2025

S.R. Batliboi & Associates LLP * New Delhi *

**Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date**

**Re: AceVector Limited ("the Company")**

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) (a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B)The Company has maintained proper records showing full particulars of intangibles assets.

(b) All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets.

(c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2025.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) (a) During the year the Company has provided loans, advances in the nature of loans, stood guarantee and provided security to companies as follows:

| Particulars | Loans (Rs In Mn) |
|---|---|
| Aggregate amount granted/ provided during the year | |
| - Stellaro Brands Private Limited | 50.00 |
| Balance outstanding as at balance sheet date in respect of above cases<br>- Stellaro Brands Private Limited | - |

During the year the Company has not provided loans, advances in the nature of loans, stood guarantee and provided security to Limited Liability Partnerships or any other parties.

(b) During the year the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans, investments and guarantees to Stellaro Brands Private Limited are not prejudicial to the Company's interest.

(c) The Company has granted loan during the year to Stellaro Brands Private Limited where the schedule of repayment of principal and payment of interest has been stipulated, and the repayment or receipts are regular.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 are applicable. Loans, investments, guarantees and security in respect of which provisions of sections 186 of the Companies Act, 2013 are applicable have been complied with by the Company.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

(vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, cess and other statutory dues applicable to it. The provision of sales tax, service tax, duty of customs, duty of excise and value added are not applicable to the company. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

| Name of the statute | Nature of the dues | Amount (Rs in Mn) | Period to which the amount relates | Forum where the dispute is pending | Remarks, if any |
|---|---|---|---|---|---|
| Central/ Delhi Goods & Services Tax Act, 2017 | GST Appeal | 25.18 | FY 2018-19 | Special Commissioner of Central/ Delhi Goods & Services Tax Act, 2017 | - |

Note: During the year, the Company has deposited Rs 1.24 Mn under protest in connection with a dispute with GST authorities for the year 2018-19.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company

(ix) (a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

(d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.

(xii) (a) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.

(b) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.

(c) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.

S.R. Batliboi & Associates LLP
New Delhi

(xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and amounting to Rs. 407.37 Mn in the immediately preceding financial year respectively.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios disclosed in note 45 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor

any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company.

(b) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

**per Yogesh Midha**
Partner
Membership Number: 094941
UDIN: 25094941BMKRUE4070
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP * New Delhi *

## ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ACEVECTOR LIMTED

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of AceVector Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.

**Meaning of Internal Financial Controls With Reference to these Standalone Financial Statements**

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

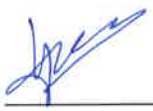
**Inherent Limitations of Internal Financial Controls With Reference to Standalone Financial Statements**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



**per Yogesh Midha**
Partner
Membership Number: 094941
UDIN: 25094941BMKRUE4070
Place of Signature: New Delhi
Date: July 17,2025

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Standalone Balance Sheet as at March 31, 2025**
*(All amounts in Rs. million except as stated otherwise)*

| Particulars | Notes | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| **Assets** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 3 | 12.21 | 23.18 |
| Intangible assets | 4 | - | - |
| Right-of-use assets | 43 | 72.15 | 88.75 |
| Investment in subsidiaries | 5 | 791.93 | 1,132.56 |
| Financial assets | | | |
| Lease receivables | 43 | 55.43 | - |
| Other financial assets | 6 | 63.91 | 596.12 |
| Prepayments | 7 | 108.57 | 107.56 |
| Non current tax assets (net) | 8 | 170.23 | 164.80 |
| **Total non-current assets** | | **1,274.43** | **2,112.97** |
| **Current assets** | | | |
| Financial assets | | | |
| Investments | 9 | 152.91 | - |
| Trade receivables | 10 | 128.69 | 172.52 |
| Cash and cash equivalent | 11 | 52.91 | 96.56 |
| Bank balances other than cash and cash equivalent | 12 | 521.10 | 3.26 |
| Lease receivables | 43 | 10.68 | - |
| Other financial assets | 6 | 629.16 | 424.65 |
| Prepayments | 7 | 27.90 | 65.11 |
| Other current assets | 13 | 450.00 | 450.00 |
| **Total current assets** | | **1,973.35** | **1,212.10** |
| **Total assets** | | **3,247.78** | **3,325.07** |
| **Equity and liabilities** | | | |
| **Equity** | | | |
| Equity share capital | 14 | 397.46 | 397.42 |
| Other equity | 15 | 774.65 | 1,126.43 |
| **Total equity** | | **1,172.11** | **1,523.85** |
| **Liabilities** | | | |
| **Non-current liabilities** | | | |
| Financial liabilities | | | |
| Lease liabilities | 43 | 112.56 | 70.71 |
| Other financial liabilities | 18 | 1.62 | - |
| Provisions | 16 | 69.36 | 79.26 |
| **Total non-current liabilities** | | **183.54** | **149.97** |
| **Current liabilities** | | | |
| Financial liabilities | | | |
| Lease liabilities | 43 | 25.74 | 13.25 |
| Trade payables | | | |
| total outstanding dues of micro enterprises and small enterprises | 17 | 32.25 | 32.63 |
| total outstanding dues of creditors other than micro enterprises and small enterprises | 17 | 574.34 | 638.29 |
| Other financial liabilities | 18 | 1,087.77 | 818.23 |
| Other current liabilities | 19 | 150.10 | 124.77 |
| Provisions | 16 | 21.93 | 24.08 |
| **Total current liabilities** | | **1,892.13** | **1,651.25** |
| **Total liabilities** | | **2,075.67** | **1,801.22** |
| **Total equity and liabilities** | | **3,247.78** | **3,325.07** |

The accompanying notes are an integral part of the standalone financial statements (refer note 2).

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

per **Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Standalone Statement of Profit and Loss for the year ended March 31, 2025**
*(All amounts in Rs. million except per shsre data and as stated otherwise)*

| Particulars | Notes | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|---|
| **Income** | | | |
| Revenue from operations | 20 | 2,498.67 | 2,528.87 |
| Other income | 21 | 865.78 | 360.61 |
| **Total income (I)** | | **3,364.45** | **2,889.48** |
| **Expenses** | | | |
| Logistics expense | 22 | 1,388.39 | 1,075.82 |
| Employee benefits expense | 23 | 787.97 | 885.30 |
| Finance costs | 24 | 12.52 | 39.41 |
| Depreciation and amortisation expense | 25 | 35.28 | 46.04 |
| Other expenses | 26 | 980.45 | 1,086.59 |
| **Total expense (II)** | | **3,204.61** | **3,133.16** |
| **Profit/(loss) before exceptional items and tax (III= I-II)** | | **159.84** | **(243.68)** |
| Exceptional items (IV) | 27 | (578.92) | - |
| **Loss before tax (V= III+IV)** | | **(419.08)** | **(243.68)** |
| **Income tax expense (VI)** | 28 | - | - |
| **Loss for the year (VII= V-VI)** | | **(419.08)** | **(243.68)** |
| **Other comprehensive income/(loss)** | | | |
| **Other comprehensive income/(loss) not to be reclassified to profit or loss:** | | | |
| Re-measurement gains/(losses) on defined benefit plans | | (2.53) | (0.98) |
| Income tax effect | | - | - |
| **Other comprehensive loss for the year, net of tax (VIII)** | | **(2.53)** | **(0.98)** |
| **Total comprehensive loss for the year, net of tax (IX= VII + VIII)** | | **(421.61)** | **(244.66)** |
| **Loss per equity share [nominal value of share Re 1 (March 31, 2024: Re 1)]** | | | |
| Basic and Diluted (loss) per equity share computed on the basis of loss attributable to equity holders of the Company [ In Rs.] | 35 | (0.92) | (0.53) |

The accompanying notes are an integral part of the standalone financial statements (refer note 2).

As per our report of even date attached
**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS-F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Standalone Statement of Cash Flows for the year ended March 31, 2025**
*(All amounts in Rs. million except as stated otherwise)*

| Particulars | Notes | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|---|
| **Cash flow from operating activities** | | | |
| **Loss before tax for the year** | | (419.08) | (243.68) |
| **Adjustment to reconcile loss before tax for the year to net cash flows:** | | | |
| Depreciation and amortisation expense | 25 | 35.28 | 46.04 |
| Expected credit loss on trade receivables | 26 | (0.38) | 8.85 |
| Provision for doubtful advances | 26 | 87.84 | 35.35 |
| Provision for doubtful security deposits | 26 | 29.63 | 50.13 |
| Loss on sale of property, plant and equipment | 26 | 0.20 | 1.63 |
| Share-based payment expense | 23 | 69.87 | 79.43 |
| Exchange differences (net) | 26 | 0.57 | 0.29 |
| Interest on lease receivables | 21 | (1.77) | - |
| Interest on lease liabilities | 24 | 10.90 | 5.20 |
| Interest expense on borrowings | 24 | - | 30.56 |
| Interest on micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 | 24 | 1.62 | 3.65 |
| Expected credit loss on security deposit | 27 | 578.92 | - |
| Provision for diminution in value of investment | 26 | 246.46 | 288.10 |
| Liabilities no longer required written back | 26 | (226.46) | (288.10) |
| Interest income on bank deposits | 21 | (32.94) | (1.13) |
| Net gain on sale of investment in subsidiary | 21 | (800.25) | (346.90) |
| Net gain on sale of current investments | 21 | (11.44) | - |
| Unwinding of discount on financial assets at amortised cost | 21 | (1.65) | (1.07) |
| Income on financial instruments at fair value through profit and loss | 21 | (0.09) | - |
| **Operating loss before working capital changes** | | **(432.77)** | **(331.65)** |
| **Working capital adjustments:** | | | |
| Decrease in trade and other payables | | (65.95) | (63.88) |
| Decrease in provisions | | (14.59) | (9.62) |
| (Decrease)/Increase in financial and other liabilities | | 293.13 | (131.34) |
| (Increase)/decrease in trade receivables | | 43.83 | (135.28) |
| Decrease in prepayments | | 36.20 | 15.67 |
| Increase in financial and other assets | | (200.47) | (18.06) |
| **Cash used in operations** | | **(340.62)** | **(674.16)** |
| Income tax paid (net of refund) | | (5.44) | 43.48 |
| **Net cash used in operating activities (A)** | | **(346.06)** | **(630.68)** |
| **Cash flow from investing activities** | | | |
| Purchase of property, plant and equipment | | (4.99) | (6.65) |
| Proceeds from sale of property, plant and equipment | | 0.33 | 4.74 |
| Purchase of current investments, net | | (141.37) | - |
| Loan to related parties | | (50.00) | - |
| Purchase of bank deposits (having original maturity of more than 3 months) | | (625.82) | (145.00) |
| Redemption/maturity of bank deposits (having original maturity of more than 3 months) | | - | 155.34 |
| Interest received on bank deposits | | 28.58 | 1.36 |
| **Net cash flow from / (used in) investing activities (B)** | | **(793.27)** | **9.79** |
| **Cash flow from financing activities** | | | |
| Loan taken during the year from related parties | | - | 500.02 |
| Loan repaid during the year from related parties | | - | (500.02) |
| Investment in subsidiary | | (20.00) | - |
| Proceeds from sale of shares of subsidiary | | 1,140.89 | 749.38 |
| Issue of equity shares during the year | | 0.00 | 0.00 |
| Payment of principal portion of lease liabilities | | (14.31) | (20.91) |
| Payment of interest portion of lease liabilities | 24 | (10.90) | (5.20) |
| Proceeds from share application money pending allotment | | 0.00 | - |
| Interest paid on loan from related parties | | - | (31.40) |
| **Net cash flow from financing activities (C)** | | **1,095.68** | **691.87** |
| **Net increase/(decrease) in cash and cash equivalent** | | **(43.65)** | **70.98** |
| Cash and cash equivalent at the beginning of the year | 11 | 96.56 | 25.58 |
| **Cash and cash equivalent at the end of the year** | | **52.91** | **96.56** |
| **Components of cash and cash equivalent:** | | | |
| Cash on hand | | - | 0.00 |
| Balances with banks: | | | |
| – on current account | | 52.91 | 96.56 |
| **Cash and cash equivalent of continuing operations** | | **52.91** | **96.56** |
| **Total Cash and cash equivalent** | **11** | **52.91** | **96.56** |

**Reconciliation of liabilities arising from financing activities:**

| Particulars | As at April 1, 2024 | Cash flows | New leases | Non cash changes |
|---|---|---|---|---|
| Lease liabilities (Current and Non current) (refer note 43) | 83.96 | (25.21) | 68.65 | 10.90 |

**Non-cash financing and investing activities**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Acquisition of right of use assets (refer note 43) | 71.44 | 95.52 |

The Standalone Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 "Statement of cash flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs.

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

per Yogesh Midha
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED ★

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Standalone Statement of Changes in Equity for the year ended March 31, 2025**
*(All amounts in Rs. million except as stated otherwise)*

**a. Equity Share Capital:**

| Particulars | As at March 31, 2025 | | As at March 31, 2024 | |
|---|---|---|---|---|
| **Equity shares of Re. 1 each issued, subscribed and fully paid-up** | **Number** | **Amount** | **Number** | **Amount** |
| **Outstanding balance at the beginning of the year** | 39,74,16,320 | 397.42 | 39,74,15,840 | 397.42 |
| Add: Shares issued on account of exercise of options (refer note 29) | 267 | 0.00 | 3 | 0.00 |
| Add: Issued during the year on account of bonus shares on exercised options (refer note 29) | 42,453 | 0.04 | 477 | 0.00 |
| **Outstanding balance at the end of the year** | **39,74,59,040** | **397.46** | **39,74,16,320** | **397.42** |

**b. Other Equity:**

| Particulars | Share application money pending allotment | Reserves and Surplus | | | Other reserves | Total Other equity |
|---|---|---|---|---|---|---|
| | | Share premium | Retained earnings | General reserve | Share based payment reserve | |
| **As at April 1, 2023** | | **1,10,966.29** | **(1,17,110.35)** | **2,516.48** | **4,919.24** | **1,291.66** |
| Loss for the year | - | - | (243.68) | - | - | (243.68) |
| Re-measurement gains/(losses) on defined benefit plans | - | - | (0.98) | - | - | (0.98) |
| **Total comprehensive income/(loss)** | - | - | **(244.66)** | - | - | **(244.66)** |
| Transfer to general reserve for expired vested options | - | - | - | 94.49 | (94.49) | - |
| Share based compensation | - | - | - | - | 79.43 | 79.43 |
| Transfer to share premium for exercised options | | 0.02 | - | - | (0.02) | - |
| Issue of bonus share on account of exercised options | - | (0.00) | - | - | - | (0.00) |
| **As at March 31, 2024** | - | **1,10,966.31** | **(1,17,355.01)** | **2,610.97** | **4,904.16** | **1,126.43** |
| Loss for the year | - | - | (419.08) | - | - | (419.08) |
| Re-measurement gains/(losses) on defined benefit plans | - | - | (2.53) | - | - | (2.53) |
| **Total comprehensive income/(loss)** | - | - | **(421.61)** | - | - | **(421.61)** |
| Share based compensation | - | - | - | - | 69.87 | 69.87 |
| Transfer to general reserve for expired vested options | - | - | - | 142.79 | (142.79) | - |
| Transfer to share premium for exercised options | - | 17.19 | - | - | (17.19) | - |
| Issue of bonus share on account of exercised options | - | (0.04) | - | - | - | (0.04) |
| Share application money pending allotment | 0.07 | (0.07) | - | - | - | 0.00 |
| **As at March 31, 2025** | **0.07** | **1,10,983.39** | **(1,17,776.62)** | **2,753.76** | **4,814.05** | **774.65** |

The accompanying notes are an integral part of the standalone financial statements (refer note 2).

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP ★ New Delhi ★

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED ★

**1. Corporate statement**

AceVector Limited (herein after referred to as "the Company") was incorporated on September 12, 2007 as a Private Limited Company under the Companies Act, 1956. The Company is engaged in the business of establishing, developing, designing, producing and conceptualizing direct marketing solutions through web end non-web based platforms The Company is incorporated and domiciled in India under the provisions of the Companies Act applicable in India The registered office of the Company is located at Mezzanine Floor, A-83 Okhla Industrial Area. Okhla Phase-LI New Delhi South Delhi -110020

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on December 05, 2021 and consequently the name of the Company has changed to AceVector Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 06, 2023.

**2. Material Accounting Policies**

**2.1 statement of compliance and Basis of preparation**

The Standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The Standalone financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

- Defined benefits plan - plan assets measured at fair value;

- Share based payments

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses significant additional disclosure requirements and also includes certain changes to the existing disclosures. The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

The standalone financial statements are presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. ( Rs 0.00 denotes figures are below the rounding off norms adopted by the Company).

These financial statements are approved by Board of Directors in their meeting held on July 17, 2025.

**2.2 Going Concern**

The company has incurred loss of Rs 421.61 Mn during the year ended March 31, 2025 (March 31, 2024 - Rs. 244.66 Mn)
As at March 31,2025, it has cash and bank balances (including investments in Mutual Funds, Non Convertible debentures and interest accrued and due) of Rs. 838.81 Mn (March 31, 2024 - Rs. 100.37 Mn).
Though there are continuous cash losses, however based on the adequate Cash and Bank balance we believe that the Company will be able to meet its financial plan as approved in its business plan, other commitments and settle its liabilities and obligations as they become due and continue as a going concern over the next twelve months. Accordingly, these financial statements are prepared on going concern basis.

**2.3 of Material Accounting Policies**

**a. Use of Estimates**

The preparation of the Standalone financial statements in conformity with the principles of Ind AS requires the management to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years. In particular, statement about the significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the Standalone financial statement.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP
New Delhi

**b. Current versus non-current classification**

The company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.
A liability is current when:
-IT is expected to BE settled in normal operating cycle
- IT is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
The company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

**c. Foreign currencies**

The Company's standalone financial statements are presented in INR, which is also the Company's functional currency.

**Transactions and balances**

Transactions in foreign currencies are initially recorded by the Company at the spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the date of the transaction.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.

- Exchange differences arising on monetary items that are designated as part of the hedge of the Company's net investment of a foreign operation. These are recognised in OCI until the net investment is disposed off, at which time, the cumulative amount is reclassified to profit or loss.

- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

In determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which the Company initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Company determines the transaction date for each payment or receipt of advance consideration.

**d. Fair value measurement**

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant liabilities, such as contingent consideration. Involvement of external valuers is decided upon annually by the management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the company's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the statement in the valuation computation to contracts and other relevant documents.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP
New Delhi

**e. Revenue from contract with customers**

Revenue is recognized to depict the transfer of control of promised services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. Consideration includes services contributed by the customer, as non-cash consideration, over which company has control.
Where performance obligation is satisfied over time, company recognizes revenue over the contract period. Where performance obligation is satisfied at a point in time, company recognizes revenue when customer obtains control of promised services in the contract.
Revenue is recognized net of any taxes collected from customers, which are remitted to governmental authorities.
Where the company acts as an agent for selling services, only the commission income is included within revenue. The specific revenue recognition criteria described below must also be met before revenue is recognized. Typically, the company has a right to payment before or at the point that services are delivered. Cash received before the services are delivered is recognised as a contract liability. The amount of consideration does not contain a significant financing component as payment terms are less than one year.
The company also records provision for sales return on the basis of the best estimate of expected products return subsequent to the period end based on the historical past.

**Revenue for marketing fees**

Revenues from operating an internet portal providing all sorts of statement about various deals for products and services are recognised upon rendering of services and measured on delivery of products. Revenue is recognized when the control in services is transferred as per the terms of the agreement with customer i.e. as and when services are rendered. Revenues are disclosed net of the Goods and Service tax charged on such services. Revenues from products shipped are deferred till it is delivered to the ultimate customers and is disclosed as deferred revenue. Revenues from advertisements are recognised as and when displayed in the internet portal. The Company is acting as an agent in these arrangements.

**Other operating revenue**

Other operating revenue includes Revenue for freight and collection and Income for incentive schemes, which are explained below. Service level penalties for delay, faulty deliveries, stock out etc. recovered from the sellers are recognised once right to recover is established and it is reasonable to expect ultimate collection.

**- Revenue for Freight and Collection**
Revenues from Freight and Collection includes services for collection, fulfilment centre, packaging facilitation, courier facilitation, RTO/RPR fees, closing fees and freight charges and freight charges recovered from the customers etc. are recognised upon rendering of services and measured on delivery of products. Revenue from reverse shipments e.g. courier fees, payment collection fees etc. are recognised upon delivery of products to sellers and it is reasonable to expect ultimate collection. The Company is acting as an agent in these arrangements.

**- Income from incentive schemes**
Open Network for Digital Commerce (ONDC) has come up with an incentive structure to reward its constituent e-commerce platforms not just on the basis of order volumes, but also on the rate of order growth and the incentive income is recognized at the time of delivery of the product. The Company is acting as an agent in these arrangements.

**Interest**

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter year, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included under the head finance income in the standalone statement of profit and loss.

**Contract balances**
The policy for contract balances i.e. contract assets, trade receivables and contract liabilities is as follows:

**- Contract assets**
A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled revenue). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

**- Trade receivables**
A receivable represents the company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments – initial recognition and subsequent measurement.

**- Contract liabilities**
A contract liability is the obligation to deliver services to a customer for which the company has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the company deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the company performs under the contract. Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the period, being performance obligation of the company.
Assets and liabilities arising from rights of return

**Refund liabilities**
A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from the customer. The Company's refund liabilities arise from customers' right of return. The company updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

**f. Taxes**

**Current income tax**

Current income-tax assets and liabilities are measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside Standalone profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The company shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.

**Deferred tax**

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.
Deferred tax liabilities are recognised for all taxable temporary differences, except:
- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries and associates, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:
- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.
Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new statement about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new statement obtained about facts and circumstances existing at the acquisition date. If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

The Company offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**g. Property, plant and equipment**

Property, plant and equipment and capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The company has used the following useful lives to provide depreciation on its fixed assets.

| Category of assets | Estimated useful life |
|---|---|
| Computers and data processing units | 3 - 6 years |
| Electric equipment | 10 years |
| Furniture and fittings | 10 years |
| Office equipment | 5 years |

Leasehold Improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.
Depreciation on assets purchased during the year is provided on pro rata basis from the date of purchase of fixed assets.
An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Standalone statement of Profit and Loss when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial period end and adjusted prospectively, if appropriate.

The company has a policy to perform the physical verification of the fixed assets once in every three years.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP * New Delhi *

**h. Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Technology cost includes all the manpower expenses associated with development, acquisition, implementation, deployment, maintenance of technology. Further capitalisation of technology cost is done based on 2 years assessment performed and the Company shall perform a recoverability test at the year end to determine if an impairment loss has occurred by evaluating whether the future value of the asset's undiscounted cash flows is less than the book value of the asset. If the cash flows are less than book value, the loss is measured & correspondingly recognised .

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss. when the asset is derecognised.

| Category of assets | Estimated useful life | Internally generated or acquired |
|---|---|---|
| Goodwill | Indefinite life (No amortisation) | Acquired |
| Brands/Trademarks | 5 years | Acquired |
| Domain and website | 5 years | Acquired |
| Computer software | 5 years | Acquired |
| Knowhow, business and commercial rights | 5 years | Acquired |

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the Standalone statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

**i. Leases**

On initial application of Ind AS 116, the Company recognised a lease liability and right of use asset measured at the present value of all the remaining lease payments, discounted using the Company's incremental borrowing rate at 01 April 2019.

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration

**Company as a lessee**

The company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

**i) Right-of-use assets**

The company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

-Right of use for property: 5 years

If ownership of the leased asset transfers to the company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section (J) Impairment of non-financial assets.

As a practical expedient, Ind AS 116 permits a lessee not to separate non-lease components, by class of underlying asset and instead account for any lease and associated non-lease components as a single arrangement. The Company has used this practical expedient.

**ii.) Lease Liabilities**

At the commencement date of the lease, the company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the company and payments of penalties for terminating the lease, if the lease term reflects the company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

**iii.) Short-term leases and leases of low-value assets**

The company applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

**iv) Company as a lessor**

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset, i.e., asset given on lease, and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

**j. Impairment of non-financial assets**

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or company's of assets.
When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five periods. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth period. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent periods, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior periods. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually near year end and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or company of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.
Intangible assets with indefinite useful lives are tested for impairment annually at the CGU level, as appropriate, and when circumstances indicate that the carrying value may be impaired.

**k. Provisions and contingent liabilities**

**General**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the Standalone statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**Provisions for onerous contracts**

Provisions for onerous contracts are recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

**Contingent liabilities**

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one are more uncertain future events not wholly within the control of the company, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

**l. Retirement and other employee benefits**

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

In accordance with Indian law, the company provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering all employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement or on termination of employment for an amount based on the respective employee's salary and the periods of employment with the company.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method based on an actuarial valuation performed by an independent actuary.

Remeasurements, comprising of actuarial gains and losses, excluding amounts included in net interest on the net defined benefit liability, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:
- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The company recognises the following changes in the net defined benefit obligation as an expense in the Standalone statement of profit and loss:
- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non routine settlements; and
- Net interest expense or income.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The company recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.
The company treats accumulated leave, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on an actuarial valuation using the projected unit credit method at the period-end. Actuarial gains/losses are immediately taken to the Standalone statement of profit and loss and are not deferred. The company presents the entire liability in respect of leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP
New Delhi

**m. Share-based payments**

Employees (including senior executives) of the company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

**Equity Settles transactions**

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the company's best estimate of the number of equity instruments that will ultimately vest. The Standalone statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

**n. Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Financial assets**

**Initial recognition and measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.
The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the company business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the company has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (g) Revenue recognition.
In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.
The company business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.
Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the asset.

***Subsequent measurement***

For purposes of subsequent measurement, financial assets are classified in four categories:
- Debt instruments at amortised cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

**Debt instruments at amortised cost**

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:
a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:
a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Standalone statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

**Debt instrument at FVTPL**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.
In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The company has not designated any debt instrument as at FVTPL.
Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by- instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to Standalone statement of profit and loss, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

**Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

**Impairment of financial assets**

For trade receivables and contract assets, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP * New Delhi *

**q. Financial liabilities**

**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

***The company's financial liabilities include trade and other***
***Subsequent measurement***

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The company has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Standalone statement of profit and loss.

**Embedded derivatives**

An embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract – with the effect that some of the cash flows of the combined instrument vary in a way similar to a Standalone derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the company does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value though profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

**Reclassification of financial assets**

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The company's senior management determines change in the business model as a result of external or internal changes which are significant to the company's operations. Such changes are evident to external parties. A change in the business model occurs when the company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

**Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**r. Cash and cash equivalent**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalent consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

**s. Segment Reporting**

The Company's primary business segment is establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. Accordingly, there are no other reportable business or geographical segments to be disclosed as per notified Ind AS - 108 "Operating Segments".

**t. Earnings Per Share (EPS)**

Basic EPS amounts are calculated by dividing the profit for the period attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the period plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**u. Cash flow statement**
Cash flows are reported using the indirect method, whereby loss for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

**v. Events after the reporting period**
Based on the nature of the event, the company identifies the events occurring between the balance sheet date and the date on which the Standalone financial statement are approved as 'Adjusting Event' and 'Non-adjusting event'. Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional statement materially affecting the determination of the amounts relating to conditions existing at the balance sheet date or because of statutory requirements or because of their special nature. For non-adjusting events, the company may provide a disclosure in the Standalone financial statement considering the nature of the transaction.

**w. Exceptional items**
Exceptional items refer to items of income or expense within the Standalone Statement of Profit and Loss from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the Company.

**2.3 Changes in accounting policies and disclosures**

**(A) New and amended standards.**
The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after April 1, 2024. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

(i) Ind AS 117 Insurance Contracts
The Ministry of Corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated August 12, 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024, which is effective from annual reporting periods beginning on or after April 1, 2024.

This amendments states that as per Ind AS 117 Insurance Contracts is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features; a few scope exceptions will apply. Ind AS 117 is based on a general model, supplemented by:
- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

The application of Ind AS 117 had no impact on the Company's standalone financial statement as the Company has not entered any contracts in the nature of insurance contracts covered under Ind AS 117.

(ii) Amendments to Ind AS 116 Leases – Lease Liability in a Sale and Leaseback
The MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback.

The amendment specifies the requirements that a seller-lessee uses in measuring the lease liabilities arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.
The amendment is effective for annual reporting periods beginning on or after April 1, 2024 and must be applied retrospectively to sale and leaseback transactions entered into after the date of initial application of Ind AS 116.

The amendments had no impact on the Company's standalone financial statement.

**B. Standards issued/notified but not yet effective**

(i) Amendments to Ind AS 21 – Lack of exchangeability
The MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025,which amend Ind AS 21, The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of statement that enables users of its standalone financial statement to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the Company's standalone financial statement.

The amendments are effective for annual reporting periods beginning on or after April 1, 2025. When applying the amendments, the Company cannot restate comparative statement.

The amendments are not expected to have a material impact on the Company's standalone financial statement.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**3. Property, plant and equipment**

| Particulars | Computer and data processing units | Electric equipments | Furniture & fittings | Office Equipments | Leasehold improvements | Total |
|---|---|---|---|---|---|---|
| **At Cost** | | | | | | |
| **At April 1, 2023** | **507.59** | **9.40** | **2.83** | **66.02** | **5.43** | **591.27** |
| Additions during the year | 1.71 | - | 0.43 | 0.01 | 4.50 | 6.65 |
| Write-off during the year^ | (93.67) | (4.86) | (0.86) | (26.19) | (4.32) | (129.90) |
| Disposals during the year | (207.52) | (4.11) | - | (1.94) | - | (213.57) |
| **At March 31, 2024** | **208.11** | **0.43** | **2.40** | **37.90** | **5.61** | **254.45** |
| Additions during the year | 3.35 | - | - | 1.64 | - | 4.99 |
| Disposals during the year | (0.42) | - | - | (0.58) | - | (1.00) |
| **At March 31, 2025** | **211.04** | **0.43** | **2.40** | **38.96** | **5.61** | **258.44** |
| **Depreciation and impairment** | | | | | | |
| **At April 1, 2023** | **467.33** | **7.29** | **1.51** | **63.39** | **4.08** | **543.60** |
| Depreciation charge for the year | 22.86 | 0.53 | 0.15 | 0.88 | 0.48 | 24.90 |
| Write-off during the year^ | (92.36) | (4.87) | (0.86) | (25.77) | (3.07) | (126.92) |
| Disposals during the year | (205.54) | (2.71) | (0.25) | (1.80) | - | (210.31) |
| **At March 31, 2024** | **192.29** | **0.24** | **0.55** | **36.70** | **1.49** | **231.27** |
| Depreciation charge for the year | 13.75 | 0.02 | 0.10 | 0.67 | 0.90 | 15.44 |
| Disposals during the year | (0.23) | - | - | (0.25) | - | (0.48) |
| **At March 31, 2025** | **205.81** | **0.26** | **0.65** | **37.12** | **2.39** | **246.23** |
| **Net book value** | | | | | | |
| **At March 31, 2025** | **5.23** | **0.17** | **1.75** | **1.84** | **3.22** | **12.21** |
| **At March 31, 2024** | **15.82** | **0.19** | **1.85** | **1.20** | **4.12** | **23.18** |

| **Net book value** | **At March 31, 2025** | **At March 31, 2024** |
|---|---|---|
| Property, plant and equipment | 12.21 | 23.18 |
| | **12.21** | **23.18** |

^ During the year ended March 31, 2024, the Company has shifted its office in September 2023 and thus basis the physical verification conducted for its property, plant and equipment as at March 31, 2024 has write-off the assets in fixed asset register with net block of Rs 2.98 Mn (Gross Block : Rs 129.90 Mn) which is not in use/existence.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP * New Delhi *

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to Standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

**4. Intangible assets**

| Particulars | Goodwill | Brands / trademarks | Domain & website | Computer software | Know how, Business and Commercial rights | Total |
|---|---|---|---|---|---|---|
| **At Cost** | | | | | | |
| **At April 1, 2023** | **54.25** | **7.02** | **12.10** | **415.15** | **78.21** | **566.73** |
| Additions during the year | - | - | - | - | - | - |
| Disposals during the year | - | - | - | - | - | - |
| **At March 31, 2024** | **54.25** | **7.02** | **12.10** | **415.15** | **78.21** | **566.73** |
| Additions during the year | - | - | - | - | - | - |
| Disposals during the year | - | - | - | - | - | - |
| **At March 31, 2025** | **54.25** | **7.02** | **12.10** | **415.15** | **78.21** | **566.73** |
| **Amortisation** | | | | | | |
| **At April 1, 2023** | **54.25** | **7.02** | **12.10** | **415.15** | **78.21** | **566.73** |
| Amortisation for the year | - | - | - | - | - | - |
| Disposals during the year | - | - | - | - | - | - |
| **At March 31, 2024** | **54.25** | **7.02** | **12.10** | **415.15** | **78.21** | **566.73** |
| Amortisation for the year | - | - | - | - | - | - |
| Disposals during the year | - | - | - | - | - | - |
| **At March 31, 2025** | **54.25** | **7.02** | **12.10** | **415.15** | **78.21** | **566.73** |
| **Net book value** | | | | | | |
| **At March 31, 2025** | - | - | - | - | - | - |
| **At March 31, 2024** | - | - | - | - | - | - |

| Net book value | At March 31, 2025 | At March 31, 2024 |
|---|---|---|
| Goodwill | - | - |
| Other intangible assets | - | - |
| | - | - |

Note : Given the dynamic nature of the business environment, the Company believes the fully amortised intangible assets held by the company possess the capacity to contribute significant value to prospective projects.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**5 Investment in subsidiaries**

| Particular | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Investments (valued at cost unless stated otherwise)** | | |
| ***Investment in preference instruments (unquoted)*** | | |
| **Investment in subsidiaries:** | | |
| 4,246 (March 31, 2024: 4,246) Compulsorily convertible preference shares of Rs. 100 each - fully paid-up in Stellaro Brands Private Limited (note A below) | 30.00 | 30.00 |
| ***Investment in equity instruments (unquoted)*** | | |
| **Investment in subsidiaries:** | | |
| 2,93,66,854 (March 31, 2024: 4,22,44,416) Equity shares of Rs. 10 each fully paid-up in Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) (note B below) | 790.85 | 1,131.49 |
| 103,116 (March 31, 2024: 61,041) Equity shares of Rs. 10 each fully paid-up in Stellaro Brands Private Limited (note A below) | 554.79 | 308.33 |
| **Total** | 1,375.64 | 1,469.82 |
| **Investment on account of ESOP cost for employees of Subsidiaries :** | | |
| - Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) (refer note C below) | 1.07 | 1.07 |
| | 1.07 | 1.07 |
| **Less: Provision for other than temporary diminution in value of Investments #** | | |
| - Stellaro Brands Private Limited (refer note A below) | (584.78) | (338.33) |
| | (584.78) | (338.33) |
| **Aggregate amount of unquoted investments** | 791.93 | 1,132.56 |
| Current | - | - |
| Non-current | 791.93 | 1,132.56 |
| | 791.93 | 1,132.56 |
| **# Provision for other than temporary diminution in value of Investments** | | |
| **Opening balance** | 338.33 | 50.23 |
| Created during the year | 246.45 | 288.10 |
| Reversed during the year | - | - |
| **Closing balance** | 584.78 | 338.33 |

**Note A:** During the year ended March 31, 2020 the Company had entered into Share Purchase Agreement dated June 22, 2019 to acquire an ecommerce company Stellaro Brands Private Limited engaged in the business of online marketing, net marketing, multilevel marketing of consumers & other goods, internet advertising and marketing, creating virtual malls, stores, shops, creating shopping catalogues, etc., approved in the Board meeting dated August 08, 2019, the investment have been made basis of the CCPS and in Equity Shares. Furthermore, for the financial year ended March 31, 2022, the Company recognized a provision of Rs. 50.23 million for the diminution in the value of its investment in Stellaro Brands Private Limited.
The Company has converted the existing outstanding loan of Rs: 200.00 Mn ( March 31, 2024 : Rs. 195.00 Mn) along with applicable interest accrued Rs. 26.45 Mn (March 31, 2024: Rs. 93.10 Mn) into equity shares of Stellaro Brands Private Limited i.e 38,655 (March 31, 2024: 49,251 shares) of Rs 10 each. This has resulted into creation of provision for diminution in the value of investments amounting to Rs. 226.46 Mn (March 31, 2024: Rs. 288.10 Mn) as shown under "Other expenses".

**Note B** : During the year ended March 31, 2025, the Company has sold equity shares of 128,77,562 (March 31, 2024 : 1,14,64,384 shares) Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) and recorded a gain of Rs. 790.76 million (March 31, 2024: Rs. 346.90 Mn), which is reflected as 'Other Income.'
Following this sale, the Company's equity holding in Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) has been reduced to 36.84% on a fully diluted basis. This change was formalized in the amended and restated Shareholders' Agreement executed on December 20, 2023.
Further pursuant to the share purchase agreement and shareholders agreement dated May 22, 2024, the Company has sold 19,80,197 Equity Shares (post considering impact of split of shares & issue of bonus shares) held in the Company to the new incoming investors ("Financial Investors").

During the year ended March 31, 2025, the shareholding of the Company decreased to 28.42% on issued basis as Unicommerce eSolutions Limited ("Subsidiary" or "Unicommerce") got listed on National Stock Exchange (NSE) and Bombay stock Exchange (BSE) on August 13, 2024 on account of Initial Public Offer (IPO).
Post listing Unicommerce, shareholders approved and ratified amendment in articles of association vide special resolution dated December 11, 2024 wherein the Company being the Promoter of Unicommerce , shall with effect from the date of IPO by the Company, be granted the following special rights :
• Right to nominate and appoint majority of Directors on the Board and such nominees of the Company shall be appointed as Director(s) by the Board.
• The Company shall, subject to oversight of the Board and the Shareholders as required under Applicable Law, exercise control over the day to day management and operations and its right to control the management and policy decisions of the Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited).

**Note C**: The Company has issued stock options to various employees including employees of the Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) and Stellaro Brands Private Limited. The total employee stock option cost accrued pertaining to the employees of these two entities upto March 31, 2024 has been transferred to respective Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) and Stellaro Brands Private Limited in accordance with para 43A of Ind AS 102 "Share Based Payment".

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP
New Delhi

**6 Other financial assets**

| Particular | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Financial instruments at amortised cost** | | |
| **A. Security deposits** | | |
| Considered good | 81.20 | 699.20 |
| Considered doubtful | 702.99 | 94.44 |
| | **784.19** | **793.64** |
| Less: Provision for doubtful security deposits #1 | (702.99) | (94.44) |
| **Total (A)** | **81.20** | **699.20** |
| **B. Bank balances** | | |
| Deposits with original maturity of more than 12 months (refer note 12) | 100.00 | - |
| Interest accrued on fixed deposits (refer note 12) | 4.53 | 0.17 |
| Margin money deposit (refer note 12) | 3.45 | - |
| **Total (B)** | **107.98** | **0.17** |
| **C. Advances recoverable in cash** | | |
| Recoverable from related party | 5.64 | 20.12 |
| Considered good | 494.34 | 300.90 |
| Considered doubtful | 1,571.85 | 1,534.70 |
| | **2,071.83** | **1,855.72** |
| Less: Provision for doubtful advances #2 | (1,571.85) | (1,534.70) |
| **Total (C)** | **499.98** | **321.02** |
| **D. Restricted cash held in separate accounts*** | **3.91** | **0.38** |
| **E. Loan to related parties**** | | |
| Loans which have significant increase in Credit Risk | - | 150.00 |
| Less: Provision for Impairment Allowance #3 | - | (150.00) |
| **Total (D)** | **-** | **-** |
| **Total other financial assets (A+B+C+D+E)** | **693.07** | **1,020.77** |
| **Breakup of the above:** | | |
| **Non-current** | | |
| **Unsecured, considered good** | | |
| Security deposits | 63.91 | 596.12 |
| **Total non current financial assets** | **63.91** | **596.12** |
| **Current** | | |
| **Unsecured, considered good** | | |
| Security deposits | 17.29 | 103.08 |
| Advances recoverable in cash | 499.98 | 321.02 |
| Interest accrued on fixed deposits | 4.53 | 0.17 |
| Restricted cash held in separate accounts | 3.91 | 0.38 |
| Deposits with remaining maturity of less than 12 months (refer note 12) | 100.00 | - |
| Margin money deposit (refer note 12) | 3.45 | - |
| **Total current financial assets** | **629.16** | **424.65** |

**#1 Provision for doubtful security deposits**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 94.44 | 44.31 |
| Created during the year | 628.92 | 50.13 |
| Reversed during the year | (20.37) | - |
| **Closing balance** | **702.99** | **94.44** |

**#2 Provision for doubtful advances**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 1,534.70 | 1,537.76 |
| Created during the year | 37.15 | - |
| Reversed during the year | - | (3.06) |
| **Closing balance** | **1,571.85** | **1,534.70** |

**#3 Provision for Impairment Allowance**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 150.00 | 297.57 |
| Created during the year | 50.00 | 50.00 |
| Reversed during the year | (200.00) | (197.57) |
| **Closing balance** | **-** | **150.00** |

* Pursuant to the directives of the Reserve Bank of India, the Company received amount in its nodal account towards all transactions happening on its portal through debit/ credit cards and net banking. From such nodal account, the Company transfers the respective amount to seller/customer. This balance lying in such nodal account as at March 31, 2025 and March 31, 2024 is disclosed as 'Restricted Cash held in separate accounts' in the financial statements.
Further as per RBI circular dated November 17, 2020 and March 31, 2021 on Guidelines on Regulation of Payment Aggregators and Payment Gateways, the Company need not maintain separate nodal account for Payment Gateways transaction and accordingly there is no restriction wrt use of the same money for normal business operations. The Company has three nodal accounts, during the year two nodal accounts have been closed and remaining one which is currently operational does not have any nodal restriction.

Investments at fair value through Profit & Loss (fully paid) reflect investment in quoted and unquoted equity securities and quoted debt securities. (refer note 31A).

** The Company has converted the existing outstanding loan of Rs: 200.00 Mn (March 31, 2024 : Rs. 195.00 Mn) along with applicable interest accrued Rs. 26.45 Mn (March 31, 2024: Rs. 93.10 Mn) into equity shares of Stellaro Brands Private Limited i.e 38,655 (March 31, 2024: 49,251 shares) of Rs 10 each. This has resulted into creation of provision for diminution in the value of investments amounting to Rs. 226.46 Mn (March 31, 2024: Rs. 288.10 Mn)

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**Break up of financial assets carried at amortised cost:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Trade receivables (refer note 10) | 128.69 | 172.52 |
| Cash and cash equivalent (refer note 11) | 52.91 | 96.56 |
| Bank balances other than cash and cash equivalent (refer note 12) | 521.10 | 3.26 |
| Other financial assets (refer note 6) | 693.07 | 1,020.77 |
| Investments (refer note 9) | 105.33 | - |
| **Total financial assets carried at amortised cost** | **1,501.10** | **1,293.11** |

**7 Prepayments**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Unsecured, Considered good | 136.47 | 172.67 |
| Unsecured, Considered doubtful | 13.51 | 13.75 |
| | **149.99** | **186.42** |
| Less: Provision for doubtful advances # | (13.51) | (13.75) |
| **Total prepayments** | **136.47** | **172.67** |
| | | |
| Current | 27.90 | 65.11 |
| Non-current | 108.57 | 107.56 |
| | **136.47** | **172.67** |

**# Provision for doubtful advances**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 13.75 | 13.75 |
| Created during the year | - | - |
| Reversed during the year | (0.24) | - |
| **Closing balance** | **13.51** | **13.75** |

**8 Non-current tax assets (net)**

| Particular | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Advance income-tax | 170.23 | 164.80 |
| **Total Advance income tax** | **170.23** | **164.80** |

**9 Investments**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Investments in other entities** | | |
| ***Investment in preference instruments (unquoted) at cost*** | | |
| 1,111 (March 31, 2024: 1,111) 0.01% Compulsorily convertible preference shares (CCPS) of Rs. 10 each fully paid-up in Smartprix Web Private Limited* | 5.80 | 5.80 |
| Less: Provision for other than temporary diminution in value of Investments #1 | (5.80) | (5.80) |
| | - | - |
| **Investments carried at amortised cost** | | |
| **Non Convertible debentures (unquoted)** | | |
| 1,000 (March 31, 2024: Nil) Hero Fincorp Limited | 105.33 | - |
| **Total investments carried at amortised cost** | **105.33** | - |
| **Investments at fair value through profit & loss** | | |
| **Quoted mutual funds** | | |
| 4,938.52 units (March 31, 2024: Nil) of SBI Mutual Fund-SBI Liquid Fund | 20.02 | - |
| 6,635.12 units (March 31, 2024: Nil) of SBI Mutual Fund-SBI Overnight Fund | 27.56 | - |
| **Total investments at fair value through profit and loss** | **47.58** | - |
| **Total investments** | **152.91** | - |
| Aggregate cost of quoted investments | 43.03 | - |
| Aggregate market value of quoted investments | 47.58 | - |
| Aggregate amount of unquoted investments | 105.33 | - |
| Current | 152.91 | - |
| Non-current | - | |
| | **152.91** | - |

**#1 Provision for other than temporary diminution in value of Investments**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 5.80 | 5.80 |
| Created during the year | - | - |
| Reversed during the year | - | - |
| **Closing balance** | **5.80** | **5.80** |

*The Company shall have the right at any time to convert all or some of the preference shares held by it into equity shares (1 share per CCPS). Such shares, however are compulsorily convertible on 19th anniversary from the date of issue.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 10 Trade receivables

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Trade receivables** | | |
| Trade receivables | 128.69 | 172.52 |
| **Total trade receivables** | **128.69** | **172.52** |
| | | |
| **Breakup for security details:** | | |
| | | |
| **Trade receivables** | | |
| Trade receivables - unsecured, considered good | 128.69 | 172.52 |
| Trade receivables which have significant increase in credit risk | 235.38 | 235.75 |
| | **364.07** | **408.27** |
| **Expected credit loss on trade receivables #** | | |
| Trade receivables which have significant increase in credit risk | (235.38) | (235.75) |
| | **(235.38)** | **(235.75)** |
| | | |
| **Total trade receivables** | **128.69** | **172.52** |
| | | |
| Current | 128.69 | 172.52 |
| Non-current | - | - |
| | **128.69** | **172.52** |

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days.

**# Expected credit loss on trade receivables**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 235.75 | 235.19 |
| Created during the year | 16.99 | 16.73 |
| Reversed during the year | (17.36) | (16.17) |
| **Closing balance** | **235.38** | **235.75** |

**Trade receivables ageing as at March 31, 2025**

| Particulars | Unbilled | Current but not due | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Undisputed trade receivable - considered good | 14.90 | - | 109.87 | 0.48 | 3.44 | - | - | 128.69 |
| Undisputed trade receivable - with significant increase in credit risk | | - | 2.37 | 4.06 | 1.62 | 2.63 | 224.70 | 235.38 |
| **Total** | **14.90** | - | **112.24** | **4.54** | **5.06** | **2.63** | **224.70** | **364.07** |

**Trade receivables ageing as at March 31, 2024**

| Particulars | Unbilled | Current but not due | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Undisputed trade receivable -considered good | 7.24 | - | 165.28 | - | - | - | - | 172.52 |
| Undisputed trade receivable - with significant increase in credit risk | | - | 7.08 | 1.89 | 2.19 | 6.34 | 218.24 | 235.74 |
| **Total** | **7.24** | - | **172.36** | **1.89** | **2.19** | **6.34** | **218.24** | **408.26** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Bajpai & Associates LLP New Delhi

**11 Cash and cash equivalent**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Balances with banks: | | |
| – On current accounts | 52.91 | 96.56 |
| | **52.91** | **96.56** |

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying years of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

**For the purpose of the statement of cash flows, cash and cash equivalent comprise the following:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Balances with banks: | | |
| – On current accounts | 52.91 | 96.56 |
| **Total** | **52.91** | **96.56** |

**12 Bank balances other than cash and cash equivalent**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Deposits with original maturity for more than 12 months | 100.00 | - |
| Deposits with original maturity for more than 3 months but less than 12 months | 500.00 | - |
| Interest accrued on fixed deposits | 25.63 | - |
| Margin money deposit* | 3.45 | 3.26 |
| **Total bank balance other than above** | **629.08** | **3.26** |
| Less: disclosed under financial assets (refer note 6) | (107.98) | - |
| **Total bank balance other than cash and cash equivalent** | **521.10** | **3.26** |

*** Margin money deposits given as security :**
Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2024 Rs 0.10 Mn) are subject to lien to secure corporate credit card limit from a bank.
Margin money deposit with a carrying amount of Rs. 1.10 Mn (March 31, 2024: Rs 1.10 Mn) is subject to lien for bank guarantee given to Income tax authority.
Margin money deposit with a carrying amount of Rs. 2.25 Mn (March 31, 2024: Rs 2.06 Mn) is subject to lien for bank guarantee given to VAT authority.

**13 Other assets**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Balances with statutory/government authorities* | 2,464.95 | 2,672.26 |
| Advance to employees | 0.17 | 0.19 |
| Less: Provision for doubtful Goods and Services Tax (GST) and advance | (2,015.12) | (2,222.45) |
| **Total other assets** | **450.00** | **450.00** |
| | | |
| **Breakup of the above:** | | |
| **Non-current** | | |
| Advances to employees | 0.17 | 0.19 |
| Less: Provision for doubtful advance # | (0.17) | (0.19) |
| **Total non current** | **-** | **-** |
| **Current** | | |
| Balances with statutory/government authorities | 2,464.95 | 2,672.26 |
| Less: Provision for doubtful Goods and Services Tax (GST) # | (2,014.95) | (2,222.26) |
| **Total current** | **450.00** | **450.00** |

| **# Provision for doubtful Goods and Services Tax (GST) and advance** | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance** | 2,222.45 | 2,316.83 |
| Created during the year | - | - |
| Reversed during the year | (207.33) | (94.38) |
| **Closing balance** | **2,015.12** | **2,222.45** |

* Includes Rs 1.24 Mn (March 31, 2024: Nil) paid through Electronic Credit Ledger under appeal matter pertaining to the year ended March 31, 2019.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

## 14 Share Capital

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Authorized share capital** | | |
| 2,000,000,000 (March 31, 2024: 2,000,000,000) Equity Shares of Re. 1 each | 2,000.00 | 2,000.00 |
| 20,000 (March 31, 2024: 20,000) compulsory convertible cumulative series A preference shares of Rs. 10 each | 0.20 | 0.20 |
| 25,000 (March 31, 2024: 25,000) compulsory convertible cumulative series B preference shares of Rs. 10 each | 0.25 | 0.25 |
| 25,000 (March 31, 2024: 25,000) compulsory convertible cumulative series C preference shares of Rs. 10 each | 0.25 | 0.25 |
| 25,000 (March 31, 2024: 25,000) compulsory convertible cumulative series D preference shares of Rs. 100 each | 2.50 | 2.50 |
| 25,000 (March 31, 2024: 25,000) compulsory convertible cumulative series E preference shares of Rs. 100 each | 2.50 | 2.50 |
| 3,000 (March 31, 2024: 3,000) compulsory convertible cumulative series E1 preference shares of Rs. 100 each | 0.30 | 0.30 |
| 34,500 (March 31, 2024: 34,500) compulsory convertible cumulative series F preference shares of Rs. 100 each | 3.45 | 3.45 |
| 80,000 (March 31, 2024: 80,000) compulsory convertible cumulative series G preference shares of Rs. 100 each | 8.00 | 8.00 |
| 20,000 (March 31, 2024: 20,000) compulsory convertible cumulative series H preference shares of Rs. 100 each | 2.00 | 2.00 |
| 400,000 (March 31, 2024: 400,000) compulsory convertible cumulative series I preference shares of Rs. 100 each | 40.00 | 40.00 |
| 105,000 (March 31, 2024: 105,000) compulsory convertible cumulative series J preference shares of Rs. 10 each | 1.05 | 1.05 |
| 17,410 (March 31, 2024: 17,410) compulsory convertible cumulative series J1 preference shares of Rs. 20 each | 0.35 | 0.35 |
| **Total** | **2,060.85** | **2,060.85** |
| **Issued Share Capital** | | |
| 397,459,040 (March 31, 2024: 397,416,320) equity shares of Re. 1 each fully paid-up | 397.46 | 397.42 |
| 10,370 (March 31, 2024: 10,370) compulsory convertible cumulative participating series I preference shares of Rs. 100 each fully paid-up | 1.04 | 1.04 |
| 44,348 (March 31, 2024: 44,348) compulsory convertible cumulative participating series J preference shares of Rs. 10 each fully paid-up | 0.44 | 0.44 |
| **Total** | **398.94** | **398.90** |
| **Subscribed & fully paid up shares** | | |
| 397,459,040 (March 31, 2024: 397,416,320) equity shares of Re. 1 each fully paid-up | 397.46 | 397.42 |
| **Total** | **397.46** | **397.42** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**(a) Terms/ rights attached to equity shares**

The Company has only one class of equity shares having face value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

**(b) Terms/ rights of Compulsory Convertible Cumulative Preference Shares (CCCPS)**

The Company during FY 2018-19 had undertaken the conversion of Series A, B, C, D, E, E1, F, G, H, I, J and J1 compulsory convertible cumulative preference shares into equity shares, pursuant to the change in control in accordance with provisions of the Article of Association. Consequently the entire compulsory convertible cumulative preference shares have been converted into equity shares on August 16, 2018.

**(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

**Equity shares**

| Particulars | March 31, 2025 | | March 31, 2024 | |
|---|---|---|---|---|
| | Number | Amount | Number | Amount |
| At the beginning of the year | 39,74,16,320 | 397.42 | 39,74,15,840 | 397.42 |
| Add: Issued during the year on account of exercise of options | 267 | 0.00 | 3 | 0.00 |
| Add: Issued during the year on account of bonus shares on exercised options | 42,453 | 0.04 | 477 | 0.00 |
| **Outstanding at the end of the year** | **39,74,59,040** | **397.46** | **39,74,16,320** | **397.42** |

**(d) Aggregate number of equity shares issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

| Particulars | March 31, 2025 | March 31, 2024 | March 31, 2023 | March 31, 2022 | March 31, 2021 |
|---|---|---|---|---|---|
| | Nos | Nos | Nos | Nos | Nos |
| Equity shares bought back by the Company | - | - | - | - | - |
| Equity shares allotted as fully paid bonus shares by capitalization of securities premium | 42,453 | 477 | 1,09,233 | | |

**(e) Details of shareholders holding more than 5% shares in the Company**

| Particulars | March 31, 2025 | | March 31, 2024 | |
|---|---|---|---|---|
| | Nos. | % Holding | Nos. | % Holding |
| **Equity shares of Re. 1 each fully paid-up** | | | | |
| Starfish I Pte. Ltd. | 14,06,80,480 | 35.39% | 14,06,80,480 | 35.40% |
| B2 Professional Servicesm LLP | 5,07,76,640 | 12.78% | 5,07,76,640 | 12.78% |
| Nexus India Direct Investments II | 3,76,16,000 | 9.47% | 3,76,16,000 | 9.47% |
| Kunal Bahl | 2,93,12,160 | 7.38% | 1,81,32,640 | 4.56% |
| Rohit Kumar Bansal | 2,28,46,560 | 5.75% | 1,16,67,040 | 2.94% |
| Ebay Singapore Services Pte Ltd | 2,25,52,000 | 5.67% | 2,25,52,000 | 5.67% |

**(f) Shares reserve for issue under options**

For details of shares reserved for issue under the Share based payment plan of the Company, please refer note 29.

**(g) Details of shares held by promoters**

As per the definition of promoters under Companies Act 2013, the Company does not have any promoters as at March 31, 2025 and March 31, 2024.
Subsequent to the year ended March 31, 2025, the Board of Directors, by way of a resolution dated July 10, 2025, has approved the classification of Mr. Kunal Bahl and Mr. Rohit Kumar Bansal as the Individual Promoters of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the said resolution.
Additionally, the Board of Directors, by way of resolution dated July 10, 2025, has approved the classification of Starfish I Pte. Ltd. as the Corporate Promoter of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the resolution.

| ESOP Scheme | Name of allotee | No. of equity shares alloted |
|---|---|---|
| ESOP Scheme 2012 | Mr. Kunal Bahl | 9,16,800 |
| ESOP Scheme 2016 | Mr. Kunal Bahl | 2,08,32,160 |
| ESOP Scheme 2012 | Mr. Rohit Kumar Bansal | 9,16,800 |
| ESOP Scheme 2016 | Mr. Rohit Kumar Bansal | 2,08,32,160 |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

## 15 Other equity

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Securities premium | 1,10,983.39 | 1,10,966.31 |
| Retained earnings | (1,17,776.62) | (1,17,355.01) |
| Share based payment reserve | 4,814.05 | 4,904.16 |
| General Reserve | 2,753.76 | 2,610.97 |
| Share application money pending allotment | 0.07 | - |
| **Total other equity** | **774.65** | **1,126.43** |

**Movement of reserves:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **(i) Securities premium** | | |
| Balance at the beginning of the year | 1,10,966.31 | 1,10,966.29 |
| Add: Issue of equity shares on exercise of options | 17.19 | 0.02 |
| Less: Issue of bonus share on account of exercised options | (0.04) | (0.00) |
| Less: Share application money pending allotment | (0.07) | - |
| **Balance at the end of the year** | **1,10,983.39** | **1,10,966.31** |
| | | |
| **(ii) Retained earnings** | | |
| Opening balance | | |
| Balance at the beginning of the year | (1,17,355.01) | (1,17,110.35) |
| Less: Loss for the year | (419.08) | (243.68) |
| Less: Re-measurement gains/(losses) on defined benefit plans | (2.53) | (0.98) |
| **Balance at the end of the year** | **(1,17,776.62)** | **(1,17,355.01)** |
| | | |
| **(iii) Share based payment reserve** | | |
| Balance at the beginning of the year | 4,904.16 | 4,919.24 |
| Add: Share based compensation | 69.87 | 79.43 |
| Less: Transfer to general reserve for expired vested options | (142.79) | (94.49) |
| Less: Transferred to share premium for exercised options | (17.19) | (0.02) |
| **Balance at the end of the year** | **4,814.05** | **4,904.16** |
| | | |
| **(iv) General reserve** | | |
| Balance at the beginning of the year | 2,610.97 | 2,516.48 |
| Add: Transfer to general reserve for expired vested options | 142.79 | 94.49 |
| **Balance at the end of the year** | **2,753.76** | **2,610.97** |
| | | |
| **(v) Share application money pending allotment** | | |
| Balance at the beginning of the year | - | - |
| Add: Share application money pending allotment | 0.07 | - |
| **Balance at the end of the year** | **0.07** | **-** |

**Nature and purpose of reserves**

**(i) Securities premium :** Securities premium is used to record the premium on issue of shares. The amount is utilised in accordance with the provisions of the Act.

**(ii) Retained earnings** : Retained earnings are the profits/(loss) that the company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Standalone statement of profit and loss. Retained earnings is a free reserve available to the company and eligible for distribution to shareholders, in case where it is

**(iii) Share based payment reserve :** The share options based payment reserve is used to recognise the grant date fair value of options issued to employees under

**(iv) General Reserve** : The Company recognizes profit or loss on purchase, sale, issue or cancellation of the company's own equity instruments to general reserve. The amount can be utilised only in the accordance with the specific requirements of Companies Act, 2013.

**(v) Share application money pending allotment** : It pertains to the funds received by a company for share applications but not yet allocated to specific shareholders. This money is a liability on the company's balance sheet until shares are allotted or refunds are made.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

## 16 Provisions

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Provision for gratuity | 62.91 | 67.04 |
| Provision for compensated absences | 28.38 | 36.30 |
| **Total provisions** | **91.29** | **103.34** |
| **Breakup of above:** | | |
| **Non current provisions** | | |
| Provision for gratuity | 46.43 | 49.98 |
| Provision for compensated absences | 22.93 | 29.28 |
| **Total non current provisions** | **69.36** | **79.26** |
| **Current provisions** | | |
| Provision for gratuity | 16.48 | 17.06 |
| Provision for compensated absences | 5.45 | 7.02 |
| **Total current provisions** | **21.93** | **24.08** |

In accordance with applicable laws, the company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment of amounts that are based on salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The following tables summarises the components of gratuity and compensated absence expenses recognised in the Standalone Statement of Profit and Loss and Standalone Balance Sheet :

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Gratuity** | | |
| **Opening provision** | 67.04 | 70.87 |
| Current Service cost | 7.77 | 9.71 |
| Adjustment on account of acquisition | (2.06) | (0.45) |
| Interest cost on benefit obligation | 4.72 | 5.03 |
| Benefits paid | (17.09) | (19.10) |
| Actuarial (gains)/losses on arising from experience adjustment | 1.49 | 0.90 |
| Actuarial (gains)/losses on arising from change in financial assumption | 1.04 | 0.08 |
| **Closing provision** | **62.91** | **67.04** |

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Compensated absences** | | |
| **Opening defined benefit obligation** | 36.30 | 41.11 |
| Current Service cost | 8.51 | 11.79 |
| Adjustment on account of acquisition | (3.00) | (0.06) |
| Interest cost | 2.56 | 2.94 |
| Benefits paid | (6.99) | (8.15) |
| Actuarial (gains)/losses on arising from experience adjustment | (9.61) | (11.46) |
| Actuarial (gains)/losses on arising from change in financial assumption | 0.61 | 0.13 |
| **Closing defined benefit obligation** | **28.38** | **36.30** |

**Expense recognised in the other comprehensive income (excluding tax) :**

| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Opening amount recognized in other comprehensive income outside P&L account | - | - |
| Actuarial gain/(loss) on liabilities | 2.53 | 0.98 |
| Actuarial gain/(loss) on assets | - | - |
| | **2.53** | **0.98** |

**The principal actuarial assumptions used in determining gratuity benefit obligations for the company's plans are shown below:**

| | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Discount rate | 6.44% | 7.05% |
| Salary escalation rate | 7.50% | 7.50% |
| Withdrawal rate | 30.00% | 30.00% |
| Mortality rates inclusive of provision for disability | 100% of IALM (2012 - 14) | 100% of IALM (2012 - 14) |
| Retirement age | 58-60 years | 58-60 years |

**Due to its defined benefit plans, the company is exposed to following significant risk :-**

Change in Discount Rate : A decrease in discount rate will increase plan liability.

Salary Risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of the plan participants. As such , an increase in the salary of the plan participants will increase the plans liability.

Mortality & Morbidity rates - 100% of IALM (Indian Assured Lives Mortality) (2012-14) rates have been assumed which also includes the allowance for disability benefits.

Withdrawal Rate : A decrease in withdrawal rate will increase plan liability.

**Demographical Assumption used :**

Assumption regulating future mortality are based on published statistics and mortality table (IALM (2012-14).

Retirement Age : The employees of the company are assumed to retire at the age of 58-60 years.

**A quantitative sensitivity analysis for significant assumptions is as shown below :**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Base Liability | 62.91 | 67.04 |
| Increase discount rate by 0.5% | 62.05 | 66.11 |
| Decrease discount rate by 0.5% | 63.80 | 68.00 |
| Increase salary inflation by 0.5% | 63.58 | 67.80 |
| Decrease salary inflation by 0.5% | 62.25 | 66.28 |

The Sensitivity Analysis have been determined based on a method that extrapolated the impact of declined benefit obligation as a result of reasonable change in key assumptions occurring at the end of the reporting year.

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**Maturity Profile of Defined Benefit Obligation**

| Year | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| 0 to 1 Year | 16.48 | 17.06 |
| 1 to 2 Year | 13.31 | 13.37 |
| 2 to 3 Year | 9.57 | 10.50 |
| 3 to 4 Year | 7.19 | 7.24 |
| 4 to 5 Year | 4.65 | 5.33 |
| 5 to 6 Year | 3.25 | 3.46 |
| 6 Year onwards | 8.45 | 10.08 |

The average duration of the defined benefit plan obligation at the end of the reporting year is 2.74 years (March 31, 2024: 2.74 years,)

## 17 Trade and other payables

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Trade payables** | | |
| Trade payables | 601.53 | 616.76 |
| Trade payables to related parties | 5.06 | 54.16 |
| | **606.59** | **670.92** |
| **Bifurcation of above:** | | |
| total outstanding dues of micro enterprises and small enterprises (refer note 37) | 32.25 | 32.63 |
| total outstanding dues of creditors other than micro enterprises and small enterprises | 574.34 | 638.29 |
| | **606.59** | **670.92** |

**Trade payables ageing as at March 31, 2025 :**

| Particulars | Not due | Outstanding for following years from due date of payment | | | | |
|---|---|---|---|---|---|---|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Total outstanding dues of micro enterprises and small enterprises | 20.48 | 10.02 | 1.14 | 0.59 | 0.02 | 32.25 |
| Total outstanding dues of creditors other than micro enterprises and | 468.04 | 94.30 | 0.05 | 0.25 | 11.69 | 574.34 |
| Disputed dues of micro enterprises and small enterprises | - | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - | - |
| **Total** | **488.52** | **104.32** | **1.19** | **0.84** | **11.71** | **606.59** |

**Trade payables ageing as at March 31, 2024 :**

| Particulars | Not due | Outstanding for following years from due date of payment | | | | |
|---|---|---|---|---|---|---|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Total outstanding dues of micro enterprises and small enterprises | 9.27 | 11.79 | 6.62 | 0.47 | 4.46 | 32.63 |
| Total outstanding dues of creditors other than micro enterprises and | 388.89 | 230.01 | 13.24 | 0.18 | 5.98 | 638.29 |
| Disputed dues of micro enterprises and small enterprises | - | - | - | - | - | - |
| Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - | - |
| **Total** | **398.16** | **241.80** | **19.86** | **0.65** | **10.44** | **670.92** |

**Terms and conditions of the above financial liabilities:**
Trade payables are non-interest bearing and are normally settled on 60 days terms.

**Break up of financial liabilities carried at amortised cost:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Trade payable (refer note 17) | 606.59 | 670.92 |
| Other financial liabilities (refer note 18) | 1,089.39 | 818.23 |
| Lease liabilities (refer note 43) | 138.30 | 83.95 |
| **Total financial liabilities carried at amortised cost** | **1,834.28** | **1,573.10** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 18 Other financial liabilities

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Payable to sellers* | 880.26 | 609.47 |
| Customer refund liabilities** | 73.79 | 74.53 |
| Security deposit payable | 1.62 | - |
| Employee benefit payable | 22.32 | 22.83 |
| Other payables^ | 111.40 | 111.40 |
| | **1,089.39** | **818.23** |
| Current | 1,087.77 | 818.23 |
| Non-current | 1.62 | - |
| | **1,089.39** | **818.23** |

**Terms and conditions of the above financial liabilities:**

- Other payables are non-interest bearing and have an average term of upto six months

* Represent amount payable towards the following:

a. Goods sold by them through companies marketplace (net of commission)

b. Compensation payable towards any wrong/faulty products returned based on the complaints realised by seller as per companies policy

** Represents amount payable to end user customer on account of return made by them.

^ Payable towards settlement for the erstwile advertisement arrangement entered in financial year 2015-16.

During the year, the Company has reassessed presentation of outstanding employee salaries and wages, which were previously presented under 'Trade Payables' within 'Current Financial Liabilities'. In line the recent opinion issued by the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (ICAI) on the "Classification and Presentation of Accrued Wages and Salaries to Employees", the Company has concluded that presenting such amounts under 'Other Financial Liabilities', within 'Current Financial Liabilities', results in improved presentation and better reflects the nature of these obligations. Accordingly, amounts aggregating to Rs. 22.32 Mn as at March 31, 2025 (Rs. 22.83 as at March 31, 2024), previously classified under 'Trade Payables', have been reclassified under the head 'Other Financial Liabilities'. Both line items form part of the main heading 'Financial Liabilities'.

The above change do not impact recognition and measurement of items in the financial statements, and, consequentially, there is no impact on total equity and/ or profit (loss) for the current or any of the earlier periods. Nor there is any material impact on presentation of cash flow statement. Considering the nature of changes, the management believes that they do not have any material impact on the balance sheet at the beginning of the comparative period and, therefore, there is no need for separate presentation of third balance sheet.

## 19 Other liabilities

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Advances from customers** | 4.55 | 8.42 |
| Statutory liabilities payable # | 34.69 | 41.01 |
| Refund liabilities | 13.47 | 4.67 |
| Deferred revenue* | 97.39 | 70.67 |
| | **150.10** | **124.77** |
| Current | 150.10 | 124.77 |
| Non-current | - | - |
| | **150.10** | **124.77** |

***Movement of Deferred revenue**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **As at beginning** | 70.67 | 85.64 |
| Deferred during the year | 97.39 | 70.57 |
| Released to the statement of profit and loss | (70.67) | (85.54) |
| **As at closing** | **97.39** | **70.67** |

****Movement of Advances from customer**

| Particulars | As at March 31, 2025 | As at March 31, 2025 |
|---|---|---|
| **As at beginning** | 8.42 | 62.79 |
| Advances received during the year | (0.03) | 0.03 |
| Consumption transferred to revenue | (3.84) | (54.40) |
| **As at closing** | **4.55** | **8.42** |

# This is majorly on account of payable towards tax deducted at source and tax collected at source.

*(This space has been left blank intentionally)*

ACE VECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 20 Revenue from operations

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Revenue from operations :** | | |
| Revenue from marketing fees | 306.63 | 646.78 |
| Other operating revenue* | 2,192.04 | 1,882.09 |
| **Revenue from operations** | **2,498.67** | **2,528.87** |
| | | |
| *** Bifurcation of Other operating revenue** | | |
| Income from incentive schemes | 54.64 | 160.18 |
| Freight and collection income | 2,065.75 | 1,643.05 |
| Others# | 71.65 | 78.86 |
| **Total** | **2,192.04** | **1,882.09** |

#Others includes Stock out commission, Oneship, FS credit card fees, transaction charges.

| | | |
|---|---|---|
| **Set out below is the disaggregation of the company's revenue :** | | |
| Marketing services fees | 306.63 | 646.78 |
| Commission and Other Service fees | 2,192.04 | 1,882.09 |
| **Total** | **2,498.67** | **2,528.87** |
| | | |
| India | 2,498.67 | 2,523.17 |
| Outside India | - | 5.70 |
| **Total** | **2,498.67** | **2,528.87** |
| | | |
| **Timing of rendering of revenue** | | |
| Services rendered at a point in time | 2,037.09 | 2,397.80 |
| Services rendered over time | 461.58 | 131.07 |
| **Total** | **2,498.67** | **2,528.87** |

**Customer contract balances**

Effective April 01, 2018, the Company has adopted Ind AS 115 on Revenue from contract with customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the standalone financial information.

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Contract assets** | | |
| Trade receivables | 128.69 | 172.52 |
| **Contract liabilities** | 101.94 | 79.09 |

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days and are conditioned to be recovered purely on passage of time. In the year ended March 31, 2025, Rs. (0.37) Mn (March 31, 2024: Rs. 0.56 Mn) was recognised as provision for expected credit losses on trade receivables.

Revenue is recognised upon transfer of control of product (i.e. delivery of goods to the customer) and at the point of completion of services (i.e. when control over the services transfers to the customer).

Other disclosure as specified under Ind AS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. In the year ended March 31, 2025, Rs.70.67 Mn (March 31, 2024: Rs. 85.54 Mn) was recognised as revenue from deferred revenue.

**Set out below is the amount of revenue recognised from:**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Amount included in contract liabilities at the beginning of the year | 79.09 | 148.43 |
| Performance obligations satisfied in previous years | (74.51) | (139.94) |

**Right of refund liabilities**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Arising from rights of return | 13.47 | 4.67 |

ACE VECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**Reconciliation of amount of revenue recognised in Standalone Statement of Profit and Loss with the contracted price**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Revenue as per contracted price** | 2,530.32 | 2,461.11 |
| **Adjustments for impact of :** | | |
| Deferred revenue | (26.72) | 14.97 |
| Refund liabilities | (8.80) | (1.58) |
| Advances from customers | 3.87 | 54.37 |
| **Revenue from contract with customers** | **2,498.67** | **2,528.87** |

**The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) are as follows:**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Within one year | 97.36 | 70.60 |
| More than one year | - | - |
| | **97.36** | **70.60** |

## 21 Other income

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Interest income on | | |
| -Bank deposits | 32.94 | 1.13 |
| -Lease receivables | 1.77 | - |
| -Income tax refund | 8.84 | 3.54 |
| **Other non operating income** | | |
| Net gain on sale of current investments | 11.44 | - |
| Income on financial instruments at fair value through profit and loss | 0.09 | - |
| Unwinding of discount on financial assets at amortised cost | 1.65 | 1.07 |
| Gain on termination of lease | - | 0.71 |
| Net gain on sale of investment in subsidiary | 800.25 | 346.90 |
| Sublease income | 4.30 | 3.35 |
| Others# | 4.50 | 3.91 |
| **Total** | **865.78** | **360.61** |

#Other income primarily includes credit card fees, courier lost income, penalty from sellers, sublease income, sale of power brands.

## 22 Logistics expense

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Logistics expense | 1,388.39 | 1,075.82 |
| **Total** | **1,388.39** | **1,075.82** |

## 23 Employee benefits expense

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Salary, wages and bonus | 671.95 | 739.27 |
| Contribution to provident and other funds | 21.63 | 26.96 |
| Gratuity expense (refer note 16) | 12.50 | 14.29 |
| Compensated absences (refer note 16) | 2.07 | 3.40 |
| Share-based payment expense (refer note 30) | 69.87 | 79.43 |
| Staff welfare, recruitment and training expenses | 9.95 | 21.95 |
| **Total** | **787.97** | **885.30** |

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 24 Finance Costs

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Interest on lease liabilities | 10.90 | 5.20 |
| Interest expense on borrowings (to related parties) | - | 30.56 |
| Interest on micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 | 1.62 | 3.65 |
| **Total** | **12.52** | **39.41** |

## 25 Depreciation and amortisation expense

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Depreciation of property, plant and equipment (refer note 3) | 15.44 | 24.90 |
| Depreciation of right of use assets (refer note 43) | 19.84 | 21.14 |
| **Total** | **35.28** | **46.04** |

## 26 Other expenses

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Insurance | 10.63 | 13.22 |
| Hosting charges | 158.30 | 153.37 |
| Content writing charges | 4.79 | 8.76 |
| Software expenses | 80.77 | 49.41 |
| Marketing and business promotion expense | 631.82 | 585.48 |
| Sub-contracting expenses | 82.57 | 92.54 |
| Exchange differences (net) | 0.57 | 0.29 |
| Provision for doubtful Goods and Services Tax (GST) | (207.36) | (94.38) |
| Expected credit loss on trade receivables | (0.38) | 8.85 |
| Provision for doubtful advances# | 87.84 | 35.35 |
| Provision for doubtful security deposits | 29.63 | 50.13 |
| Communication charges | 4.90 | 8.33 |
| Legal and professional fees | 23.59 | 102.17 |
| Payment to auditor (refer note A below) | 9.00 | 9.00 |
| Power and fuel | 6.16 | 7.43 |
| Rates and taxes | 2.76 | 5.09 |
| Rent | 1.18 | 4.81 |
| Repair & maintenance: | | |
| Building | 17.02 | 19.46 |
| Plant & machinery | 1.82 | 2.41 |
| Travelling expenses | 11.81 | 18.52 |
| Bank charges | 0.06 | 0.16 |
| Loss on sale of property, plant and equipment | 0.20 | 1.63 |
| Provision for diminution in value of investment in subsidiaries* | 246.46 | 288.10 |
| Less: Liability no longer required written back with respect for the loans and advances* | (226.46) | (288.10) |
| Miscellaneous expenses | 2.77 | 4.56 |
| **Total** | **980.45** | **1,086.59** |

* The Company during the year ended March 31, 2024, has converted the existing outstanding loan of Rs. 195.00 Mn along with applicable interest accrued Rs. 93.10 Mn into equity shares equity shares of Stellaro which where 49,251 shares of Rs 10 each which results in to reversal of provision for impairment allowance that have been created on the above transaction netting off with Liability no longer required written back with respect for the loans and advances amounting to Rs. 288.10 Mn as shown under "Other expenses". In year ended March 31, 2025, the Company has converted the remaining loan of Rs. 200.00 Mn along with applicable interest accrued of Rs 26.26 Mn into into equity shares equity shares of Stellaro which where 49,251 shares of Rs 10 each which results in to reversal of provision for impairement allowance that have been created on the above transaction netting off with Liability no longer required written back with respect for the loans and advances amounting to Rs. 226.46 Mn as shown under "Other expenses".

# Includes provision for dountful intercompany loans and advances amounting to Rs. 79.50 Mn (March 31, 2024: Rs. 50.00 Mn).

ACE VECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**A. Payment to auditor**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **As auditor:** | | |
| Audit fee | 8.50 | 6.50 |
| Others (including out of pocket expense) | 0.50 | 2.50 |
| **Total** | **9.00** | **9.00** |

**27 Exceptional items**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Provision for doubtful debts and advances#1 | (578.92) | - |
| **Total** | **(578.92)** | **-** |

#1 During the year ended March 31, 2025, the Company has created additional provision for security deposit amounting to Rs. 578.92 Mn towards expectation of non utilization of the its advertisement security deposit.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

**28. Taxes**

**a) Income tax expenses**

The major components of income tax expense are:

| (i) Standalone statement of profit and loss section | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Current tax** | | |
| In respect of the current year | - | - |
| **Deferred tax:** | | |
| Relating to origination and reversal of temporary differences | - | - |
| **Total income tax expense recognised in the standalone statement of profit and loss** | - | - |

| (ii) Other comprehensive income (OCI) section | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| **Current tax** | | |
| In respect of the current year | - | - |
| **Total income tax expense recognised in other comprehensive income** | - | - |

**b) Reconciliation of effective tax rate**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Accounting loss before taxes | (419.08) | (243.68) |
| At India's statutory income tax rate of 28.60% | (119.86) | (69.69) |
| Effect of non-deductible expenses | (4.81) | (575.35) |
| Effect of utilisation of brought forward loss long term capital loss on sale of investment of subsidiary | 213.99 | 166.18 |
| Taxes not recognised on account of losses in the Company | (89.32) | 478.86 |
| **Tax expense as recognised in standalone statement of profit and loss** | - | - |

The Company is in losses and accordingly tax expense as recognised in statement of profit and loss is Nil (March 31, 2024: Nil).

**Deferred Tax**

As at year ended on March 31, 2025 and March 31, 2024 the Company is having deductible temporary differences, bought forward losses and unabsorbed depreciation under the tax laws. However, in the absence of reasonable certinity of relization, Deferred tax assets (DTA) have not been created. The unused tax losses expire upto 8 years.

**Deferred Tax relates to the following :**

| Particulars | Expiry date | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| **Diferred Tax assets/(liabilities) arising on account of :** | | | |
| Long Term Capital Loss | March 31,2026 | 3,714.70 | 3,714.70 |
| Long Term Capital Loss | March 31,2027 | 29,507.17 | 29,507.17 |
| Long Term Capital Loss | March 31,2028 | 757.09 | 757.09 |
| Long Term Capital Loss | March 31,2031 | 404.04 | 404.04 |
| Long Term Capital Loss | March 31,2031 | 37.21 | 37.21 |
| Short Term Capital Loss | March 31,2027 | 8,451.43 | 8,451.43 |
| Unabsorbed business loss | March 31,2025 | 17,886.78 | 17,886.78 |
| Unabsorbed business loss | March 31,2026 | 13,350.63 | 13,350.63 |
| Unabsorbed business loss | March 31,2027 | 2,284.34 | 2,284.34 |
| Unabsorbed business loss | March 31,2028 | 1,854.12 | 1,854.12 |
| Unabsorbed business loss | March 31,2029 | 2,229.72 | 2,229.72 |
| Unabsorbed business loss | March 31,2030 | 906.01 | 906.01 |
| Unabsorbed business loss | March 31,2031 | 3,624.45 | 3,624.45 |
| Unabsorbed business loss | March 31,2032 | 2,500.29 | 2,500.29 |
| Unabsorbed Depreciation | No expiry Period | 2,859.78 | 2,859.78 |
| Other Temporary Differences | No expiry period | 457.41 | 266.05 |
| **Total** | | **90,825.17** | **90,633.81** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 29 Employee stock option plan

### ESOP 2011 Scheme

The shareholders of the Company, in their general meeting held on February 7, 2011 approved the grant of ESOP exercisable into not more than 3,223 nos equity shares of Rs. 10 each to the employees of its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

The Board in its meeting held on February 7, 2011 had resolved to issue to employees under ESOP 2011, employee stock options exercisable into not more than 3,223 nos. equity shares of Rs. 10 each, with each such option conferring a right upon the employee to apply for one equity share of the Company, in accordance with the terms and conditions of such issue. The Company with the unanimous consent of all the shareholders, modified such ESOP scheme on March 15, 2013, August 12, 2014, among other things, to increase the number of shares of equity shares reserved for issuance under the Plan to 4,108 nos, 5,528 nos and 9,209 nos, respectively. Later on in February 09, 2015 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of equity shares reserved for issuance under the Plan to 11,189 nos. equivalent to 111,890 nos post considering the impact of share spilt.

As per the modified terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 10 years from the date of last working by self / nominee / legal heir, which earlier was 6 months from the date of last working. Further the vesting period was also modified. . On October 6, 2015, ESOP Scheme was further modified in order to restate the definition of the Investor Director and delegate the power to and authorize the Chief Executive Officer for administration of ESOP Scheme 2011 and also to empower and delegate the authority to Chief Executive Officer to further delegate his power to administer ESOP 2011 to a senior competent employee of the Company.

Further, the ESOP 2011 is established with effect from February 7, 2011 and shall continue to be in force until (i) its termination by the Board or the duly constituted Nomination and Remuneration Committee or (ii) the date on which all of the options available for issuance under the ESOP 2011 have been issued and exercised. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August 2021 ("SEBI (SBEB and SE) Regulations"), the Plan was further amended with the approval of shareholders at their meeting held on November 30, 2021.

### ESOP 2016 Scheme

On August 24, 2016, ESOP 2016 Scheme was introduced whereby total number of options reserved for issuance under both the plans combined together shall be restricted to 111,890 (23,230 no of options for ESOP 2016 Scheme), other conditions remaining the same. Later on March 10, 2017 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of employee stock options that may be granted under the ESOS 2016, from 23,230 to 29,916 stock options exercisable into Equity Shares of the Company of Re. 1/- each through transfer of 6,686 stock options cancelled under ESOP 2011. Further the vesting period was also modified for ESOP 2016 whereas the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 3 months from the date of last working.

The Company with unanimous consent of all shareholders on February 25, 2019, increased Employee stock options from 111,890 to 198,890 that may granted under ESOP Scheme 2016 by addition of 87,000 options exercisable into equity shares of the Company of INR 1 each/-.

During the current year ended, the Company in the shareholders meeting increased the pool from 1,98, 890 to 5,00,000 option. Further, the ESOP 2016 was amended with the approval of shareholders at their meeting held on November 30, 2021. The Plan is compliant with the Companies Act, 2013 Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEB and SE) Regulations"), whereas the option holders are entitled to exercise their vested options in case of resignation / retirement within a period of one year from the date of last working day of the employment and in case of termination due to the permanent incapacity & death within a five years.

However such modification did not have any impact on the fair value of the options or is not otherwise beneficial to the employee.
Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

The expense recognised for employee services received during the year is shown in the following table:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Expense arising from equity-settled share-based payment transactions | 69.87 | 79.43 |
| **Total expense arising from share-based payment transactions** | **69.87** | **79.43** |

The details of activity under the ESOP 2011 and ESOP 2016 Scheme is as follows:

| | March 31, 2025 | | | |
|---|---|---|---|---|
| | ESOP 2011 Scheme | | ESOP 2016 Scheme | |
| | No. of options | Weighted average exercise price (In Rs.) | No. of options | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 52,585 | 3,073.07 | 3,49,682 | 1.00 |
| Granted during the year | - | - | 1,07,517 | 1.00 |
| Forfeited during the year | - | - | (9,612) | 1.00 |
| Lapsed during the year | - | - | (21,052) | 1.00 |
| Exercised during the year | (68) | 1.00 | (639) | 1.00 |
| Outstanding at the end of the year | **52,517** | **3,073.07** | **4,25,896** | **1.00** |
| Exercisable at the end of the year | **52,517** | **3,073.07** | **3,11,302** | **1.00** |

| | March 31, 2024 | | | |
|---|---|---|---|---|
| | ESOP 2011 Scheme | | ESOP 2016 Scheme | |
| | No. of options | Weighted average exercise price (In Rs.) | No. of options | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 52,588 | 3,073.07 | 3,77,469 | 1.00 |
| Granted during the year | - | - | 6,250 | 1.00 |
| Forfeited during the year | - | - | (8,854) | 1.00 |
| Lapsed during the year | - | - | (25,183) | 1.00 |
| Exercised during the year | (3) | 1.00 | - | 1.00 |
| Outstanding at the end of the year | **52,585** | **3,073.07** | **3,49,682** | **1.00** |
| Exercisable at the end of the year | **52,585** | **3,071.14** | **3,22,165** | **1.00** |

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2025 is 5.59 years (March 31, 2024: 5.30 years) .
The weighted average share price at the date of exercise for stock options exercised during the period was Rs. Nil (March 31, 2024: Nil). The range of exercise price for options outstanding at the end of the year was Rs. 1 to 12,700 (March 31, 2024: Rs. 1 to 12,700).
The weighted average fair value of options granted during the year was Rs. 2,464.00 (March 31 , 2024: Rs. 7,800).

The following table lists the inputs to the model used for the ESOP plans for the period ended March 31, 2025 and March 31, 2024.

| Particulars | March 31, 2025 | March 31, 2024 |
|---|---|---|
| Dividend yield (%age) | 0.00% | 0.00% |
| Expected volatility (%) | 35.45%-35.61% | 35.70%-35.50% |
| Risk free interest rate (%) | 6.56%-6.73% | 6.99%-7.01% |
| Expected life of share options | 3.50-6.50 years | 3.50-6.50 years |
| Weighted average share price (INR) | 15.40 | 48.75 |
| Model used | Black scholes valuation model | |

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

ACEVECTOR LIMITED

R. Bathboi & Associates LLP New Delhi

**30 Founder's stock option plan**

The Company had provided share-based payment scheme to its founders. During the year ended March 31, 2022, Founder's Stock Option plan was in existence. The relevant details of the scheme and the grant are as below. Further, The ESOP 2012, formerly known as Founder Stock Option Pool, 2012 was formulated by the Board and approved by the Shareholders vide Special Resolution dated September 28, 2012 It was further modified by the approval of the shareholders on April 29, 2012. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEB and SE) Regulations"), the Founder Stock Option 2012 was further amended with the approval of shareholders at their meeting.

The shareholders of the Company, in their general meeting held on September 28, 2012 approved Founder's Stock Option Scheme 2012, wherein, it reserved 3,392 nos of equity shares for the benefit of the promoters of the Company. On the same day with the unanimous consent of all the shareholders of the Company, 3,392 nos of options with each such option conferring a right upon the promoter to apply for one equity share of the Company, in accordance with the terms and conditions of such issue, were granted to promoters of the Company. Subsequently, 2120 vested founder's stock options and 126 unvested founder's stock options were cancelled by the Board at their meeting on April 29, 2014 and a total of 1,146 options remained outstanding equivalent to 11,460 nos of options post considering the impact of share split w.e.f. July 23, 2015. The net compensation expense arising from equity settled share based payment transaction is Rs Nil (March 31, 2024: Nil).
The relevant terms of the grant are as below:

As per the amendment the exercise period in case of continuing employment for all Options Vested prior to listing was stipulated as 3 years from the date of listing. The limitation of 6 year on the Exercise Period has been omitted in the policy with the Shareholder's approval on November 30, 2021, therefore weighted average remaining contractual life cannot be determined.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

| | |
|---|---|
| Vesting Period | 0 year |
| Exercise Period | 5 Years |
| Exercise Price | Re 1 |
| Contractual life | 5.5-10 Years |

| The details of activity under the 2012 Scheme is as follows: | March 31, 2025 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 11,460 | 1.00 |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Cancelled during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **11,460** | **1.00** |
| Exercisable at the end of the year | **11,460** | **1.00** |

| The details of activity under the 2012 Scheme is as follows: | March 31, 2024 | |
|---|---|---|
| | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 11,460 | 1.00 |
| Granted during the year | - | - |
| Forfeited during the year | - | - |
| Cancelled during the year | - | - |
| Exercised during the year | - | - |
| Outstanding at the end of the year | **11,460** | **1.00** |
| Exercisable at the end of the year | **11,460** | **1.00** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**31 A Fair values**

**Financial instruments by category**

The carrying value and fair value of financial instruments by categories as at March 31, 2025 were as follows:

| Particulars | Amortised cost | Fair value through profit/loss | Total carrying value | Total fair value |
|---|---|---|---|---|
| **Financial Assets :** | | | | |
| Cash and cash equivalent (refer note 11) | 52.91 | - | 52.91 | 52.91 |
| Bank balances other than cash and cash equivalent (refer note 12) | 521.10 | - | 521.10 | 521.10 |
| Lease receivables (refer note 43) | 66.11 | - | 66.11 | 66.11 |
| Investments (refer note 9) | 105.33 | 47.58 | 152.91 | 152.91 |
| Trade receivables (refer note 10) | 128.69 | - | 128.69 | 128.69 |
| Other financial assets (refer note 6) | 693.07 | - | 693.07 | 693.07 |
| **Total** | **1,567.21** | **47.58** | **1,614.79** | **1,614.79** |
| **Financial Liabilities :** | | | | |
| Lease liabilities (refer note 43) | 138.30 | - | 138.30 | 138.30 |
| Trade payables (refer note 17) | 606.59 | - | 606.59 | 606.59 |
| Other financial liabilities (refer note 18) | 1,089.39 | - | 1,089.39 | 1,089.39 |
| **Total** | **1,834.28** | **-** | **1,834.28** | **1,834.28** |

The carrying value and fair value of financial instruments by categories as at March 31, 2024 were as follows:

| Particulars | Amortised cost | Fair value through profit/loss | Total carrying value | Total fair value |
|---|---|---|---|---|
| **Assets :** | | | | |
| Cash and cash equivalent (refer note 11) | 96.56 | - | 96.56 | 96.56 |
| Bank balances other than cash and cash equivalent (refer note 12) | 3.26 | - | 3.26 | 3.26 |
| Trade receivables (refer note 10) | 172.52 | - | 172.52 | 172.52 |
| Other financial assets (refer note 6) | 1,020.77 | - | 1,020.77 | 1,020.77 |
| **Total** | **1,293.11** | **-** | **1,293.11** | **1,293.11** |
| **Liabilities :** | | | | |
| Lease liabilities (refer note 43) | 83.95 | - | 83.95 | 83.95 |
| Trade payables (refer note 17) | 670.92 | - | 670.92 | 670.92 |
| Other financial liabilities (refer note 18) | 818.23 | - | 818.23 | 818.23 |
| **Total** | **1,573.09** | **-** | **1,573.09** | **1,573.09** |

The following methods / assumptions were used to estimate the fair values:

i) The carrying value of bank deposits, trade receivables, cash and cash equivalents, trade payables, lease receivable, other financial assets and other financial liabilities measured at amortised cost approximate their fair value, due to their short term nature.

ii) Lease receivable are measured at amortised cost, the carrying amounts approximate to fair values, as lease receiavbles are recognised based on the present value of the remaining lease paymentsto be received.

iii) Lease liabilities are measured at amortised cost, the carrying amounts approximate to fair values, as lease liabilities are recognised based on the present value of the remaining lease payments.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**31 B Fair value hierarchy**

The following table provides the fair value measurement hierarchy of the company's assets and liabilities.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

**Level - 2- Quantitative disclosures fair value measurement hierarchy for assets as at 31 March 2025:**

| Particulars | As at March 31, 2025 | Level 1 | Level 2 | Level 3 |
|---|---|---|---|---|
| **Assets** | | | | |
| Investments | 47.58 | 47.58 | | |
| Investment in subsidiaries | 791.93 | 791.93 | - | - |

Note : No assets or liabilities are measured under Level 1, 2 and 3 for the year ended March 31, 2024, hence disclosure not given. Refer below note on derivative.

During the year ended March 31, 2024 the Company has further sold 1,14,64,384 Equity share held in Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited ) to Financial investors (FIs) subsequent in the sale, the Company holds 36.84% on fully diluted of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited ). Pursuant to the execution of amended and restated shareholders agreement dated Dec 20, 2023.

As the amended and the restated shareholder's agreement Dated December 20, 2023, the SIHL and Fis has the following rights:

- SIHL has a right to swap its share of Unicommerce eSolutions Limited ( formerly known as Unicommerce eSolutions Private Limited ) with the share of the Company based on a pre agreed formula.
- SIHL & FIs will have right to sell Unicommerce eSolutions Limited ( formerly known as Unicommerce eSolutions Private Limited ) share to the Company (Put option) at fair value in case the Unicommerce eSolutions Limited ( formerly known as Unicommerce eSolutions Private Limited ) does not list its share n the Stock Exchange by the exit date ( Defined at November 16, 2025)
- In the event the Unicommerce eSolutions Limited ( formerly known as Unicommerce eSolutions Private Limited ) does not list its share in Stock Exchange by the Company IPO date (defined November 16, 2024) for SIHL and by the exit date ( defined November 16, 2025) for FIs they will have right to require the Company and/or Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited ) to find Third party potential purchase for acquisition of the SIHL and FIs in a price not less than the fair market value of such securities as determined and certified bay SIHL and FIs Independent Valuer and on terms acceptable to SIHL and FIs.

The exercise price at which this Exchange rights and Put option will be exercised will be same as fair market as at the exercise date. Thus there is no premium that may maybe attributable to the exercisability of this Exchange Right & Put Options by the investors and accordingly recorded as Nil (March 31, 2024).

Unicommerce eSolutions Limited ( formerly known as Unicommerce eSolutions Private Limited ) has completed its IPO and got listed on Stock Exchange on August 13, 2024, hence the put option available with SIHL & FI Investors over the Company cease to exist.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

## 32 Financial risk management objectives and policies

The company financial liabilities comprises of lease liabilities, trade and other payables, and other financial liabilities. The purpose of these financial liabilities is to finance & support its operations. The company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Further the Company also holds Fair Value through Profit and Loss (FVTPL).

The company is exposed to market risk, credit risk and liquidity risk. The company's management is supported by a financial advisory group that advises on financial risks and the appropriate financial risk governance framework. The management assures that the company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the company's policies and risk objectives. All derivative activities for risk management purposes are carried out by the teams that have the appropriate skills, experience and supervision. In accordance to the company's policy, no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

### a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, FVTPL investments and derivative financial instruments.

The sensitivity analyses in the following sections relate to the position as at March 31, 2025, March 31, 2024.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for the contingent consideration liability is provided in Note 36.

The following assumptions have been made in calculating the sensitivity analyses:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2025, March 31, 2024 including the effect of hedge accounting.

### i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As majority of the financial assets and liabilities of the company are either non interest bearing or fixed interest bearing instruments, the company's net exposure to interest risk is negligible.There are no interest rate risks for the Company as there are Nil borrowings as on March 31, 2025, March 31, 2024.

### ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The company's exposure to the risk of changes in foreign exchange rates relates primarily to the company's operating activities (when revenue or expense is denominated in a foreign currency).

The company current does not hedge any receivable or payable in foreign currency.

**Foreign currency sensitivity**

The following tables demonstrate the sensitivity to a reasonably possible change in USD and GBPexchange rates, with all other variables held constant. The impact on the company's loss before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives and embedded derivatives. The company's exposure to foreign currency changes for all other currencies is not material.

**Sensitivity analysis:**

| Particulars | Change in USD rate | Effect on profit before tax |
|---|---|---|
| March 31, 2025 | 5% | 0.14 |
| March 31, 2025 | -5% | (0.14) |
| March 31, 2024 | 5% | 0.87 |
| March 31, 2024 | -5% | (0.87) |

| Particulars | Change in GBP rate | Effect on profit before tax |
|---|---|---|
| March 31, 2025 | 5% | 0.01 |
| March 31, 2025 | -5% | (0.01) |
| March 31, 2024 | 5% | 0.01 |
| March 31, 2024 | -5% | (0.01) |

### iii) Equity price risk

The Company's listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the equity price risk through diversification and by placing limits on individual and total equity instruments. The Company's Board of Directors reviews and approves all equity investment decisions.

At the March 31, 2025, the exposure to quoted mutual funds at fair value was Rs. 47.58 Mn (March 31, 2024: Nil). Given that the changes in fair values of the equity investments held are strongly positively correlated with changes of the NSE market index, the Company has determined that an increase/(decrease) of 10% on the NSE market index could have an impact of approximately Rs. 4.76 Mn (March 31, 2024: Nil) increase/(decrease) on the income and equity attributable to the Company.

### b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The company only deals with parties which has good credit rating/worthiness given by external rating agencies or based on company internal assessment.

**Trade receivables and contract asset**

Customer credit risk is managed by each business unit subject to the company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses.

The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions.. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 32A. The company does not hold collateral as security. The company evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

Set out below is the information about the credit risk exposure of the company trade receivables and contract asset using provision matrix.

| March 31, 2025 | Trade receivables | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 year | 2-3 year | More than 3 year | Total |
| **ECL rate** | **5%** | **32%** | **100%** | **100%** | |
| Estimated total gross carrying amount at default | 131.68 | 5.06 | 2.63 | 224.70 | 364.07 |
| ECL- simplified approach | (6.43) | (1.62) | (2.63) | (224.70) | (235.38) |
| **Net carrying amount** | **125.25** | **3.44** | **-** | **-** | **128.69** |

| March 31, 2024 | Trade receivables | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 year | 2-3 year | More than 3 year | Total |
| **ECL rate** | **5%** | **100%** | **100%** | **100%** | |
| Estimated total gross carrying amount at default | 181.49 | 2.19 | 6.34 | 218.24 | 408.26 |
| ECL- simplified approach | (8.97) | (2.19) | (6.34) | (218.24) | (235.74) |
| **Net carrying amount** | **172.52** | **-** | **-** | **-** | **172.52** |

**Financial instruments and cash deposits**

Credit risk from balances with banks and financial institutions is managed by the company's treasury department in accordance with the company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counter party credit limits are reviewed by the company's Board of Directors on an annual basis. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2025, March 31, 2024 is the carrying amounts as mentioned in Note 32. The company's maximum exposure relating to financial guarantees and financial derivative instruments is noted in note 31 and the liquidity table below.

**Reconciliation of impairment allowance on trade and other receivables and contract asset:**

Impairment allowance measured as per simplified approach

| | |
|---|---|
| **Impairment allowance as on April 1, 2023** | **(235.19)** |
| Add: asset originated or acquired | (0.55) |
| **Impairment allowance as on March 31, 2024** | **(235.74)** |
| Add: asset originated or acquired | 0.37 |
| **Impairment allowance as on March 31, 2025** | **(235.38)** |

**c) Liquidity risk**

Liquidity risk is the risk that the company will encounter difficulty in meeting financial obligations due to shortage of funds. The company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The company maintains a balance between continuity of funding and flexibility.

The table below summarises the maturity profile of the company financial liabilities based on contractual undiscounted payments.

| | On demand | Less than 3 Months | 3 to 12 months | 1 to 5 years | > 5 years | Total |
|---|---|---|---|---|---|---|
| **Year ended March 31, 2025** | | | | | | |
| Trade and other payables | - | - | 606.59 | - | - | **606.59** |
| Other financial liabilities | - | - | 1,087.77 | 1.62 | - | **1,089.39** |
| Lease liabilities | - | 10.61 | 29.81 | 136.27 | - | **176.69** |
| **Year ended March 31, 2024** | | | | | | |
| Trade and other payables | - | - | 670.92 | - | - | **670.92** |
| Other financial liabilities | - | - | 818.23 | - | - | **818.23** |
| Lease liabilities | - | 6.05 | 16.12 | 87.59 | - | **109.76** |

**Excessive risk concentration**

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the company's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the company's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**d) Capital management :**

For the purpose of the company capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the company's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net debt is calculated as loans and borrowings less cash and cash equivalents.

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Total debt (including lease liabilities) | 138.30 | 83.95 |
| Less: Cash and cash equivalent (refer note 11) | (52.91) | (96.56) |
| **Net debt** | **85.39** | **(12.61)** |
| **Equity** | 1172.11 | 1523.85 |
| **Total equity** | **1172.11** | **1523.85** |
| **Total equity and net debt** | **1257.50** | **1511.25** |
| **Gearing ratio** | **6.79%** | **0.00%** |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025 and March 31, 2024

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

## 33 Components of other comprehensive income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

**For the year ended March 31, 2025**

| | Retained earnings | Total |
|---|---|---|
| Re-measurement losses on defined benefit plans | 2.53 | 2.53 |
| | **2.53** | **2.53** |

**For the year ended March 31, 2024**

| | Retained earnings | Total |
|---|---|---|
| Re-measurement losses on defined benefit plans | 0.98 | 0.98 |
| | **0.98** | **0.98** |

## 34 Significant accounting judgements, estimates and assumptions

The preparation of the Company's Standalone Financial Statement management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years

Other disclosures relating to the company's exposure to risks and uncertainties includes:

- Capital management (refer note 32)
- Financial risk management objectives and policies (refer note 32)
- Sensitivity analyses disclosures (refer note 32)

**Judgements**

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the Standalone Financial Statement:

**a) Income tax**

The Company is subject to income tax laws as applicable in India. Significant judgment is required in determining provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognises liabilities for anticipated tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax provisions in the period in which such determination is made. Further, details on taxes are disclosed in note 28.

**b) Deferred tax**

In assessing the realisability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will not be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment. Further, details on taxes are disclosed in note 28.

**Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the Standalone Financial Statement were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

**a) Lease- Estimating the incremental borrowing rate**

The Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the company would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Company is followings effective interest rate for lease liabilities is 8.51%-12.00%, with maturity the between 2023-2030 considering the IBR pertaining to rates of borrowings which the company had in past (refer note 43).

**b) Share-based payments**

Employees of the Company receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). In accordance with the Ind AS 102 Share Based Payments, the cost of equity-settled transactions is measured using the fair value method. The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The expense or credit recognized in the standalone statement of profit and loss for a year represents the movement in cumulative expense recognized as at the beginning of the year and end of that year and is recognized in employee benefits expense (refer note 29).

**c) Estimation of defined benefits and compensated leave of absence**

The present value of the gratuity and compensated absences obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity and compensated absences obligations are given in note 16.

**d) Fair value measurement of financial instruments**

When the fair values of financial assets and financial liabilities recorded in the standalone statements of assets and liabilities cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments (refer note 32).

**e) Impairment allowances for bad and doubtful advances**

The Company has a policy of creating provision for expected credit loss of trade receivables and contract assets for the amount outstanding for more than 180 days based on its past experience. The Company has created a provision in books of accounts based on the policy, however the Company may record additional charge/benefit in profit and loss account due to the error in the judgement. The information about the ECL on Company's trade receivable is disclosed in note 10.

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

## 35 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Loss for the year attributable to equity holders of the company (A) | (419.08) | (243.68) |
| **Calculation of weighted average number of equity shares of Re 1 each:** | | |
| Weighted average number of equity shares outstanding | 39,74,58,974 | 39,74,16,112 |
| Add: Stock options vested and exercisable at the end of the year | 6,00,44,640 | 6,17,93,600 |
| Weighted average number of equity shares for calculating basic and diluted EPS (No's) (B) | 45,75,03,614 | 45,92,09,712 |
| Basic and diluted earning per equity share (Rs) (A/B) | (0.92) | (0.53) |

There are potential equity shares as on March 31, 2025 and March 31, 2024 in the form of stock options issued. As these are antidilutive, they are ignored in the calculation of diluted earning per share and accordingly the diluted earning per share is the same as basic earning per share.

## 36 Commitments and contingencies

**a. Commitments**

At March 31, 2025, the Company has commitments of Rs. 0.34 Mn net of advances ( March 31, 2024 : Rs. Nil ) relating to capital contracts.

**b. Contingencies**

Contingent Liabilities not provided for in respect of:

| | March 31, 2025 | March 31, 2024 |
|---|---|---|
| Claims against the Company not acknowledged as debts* | 0.98 | 67.90 |

* Claims against the Company not acknowledged as debts comprises of:

Rs.0.98 Mn ( March 31, 2024 : Rs. 1.61 Mn ) represents claim made by the end customers due to delivery related issues and others , which are contested by the Company and are pending in various District Consumer Redressal Forums in India.

Rs. Nil (March 31, 2024 : Rs. Rs 66.29 Mn) represents claim made by Spacewood Furnitures Pvt. Ltd. (Pending before Sole Arbitrator). During the current year, the Company and Spacewood Furnitures Pvt. Ltd. have done the full and final settlement of Rs. 24.00 Mn vide memorandum of settlement dated March 28, 2025. The amount of Rs. 24.00 Mn is adequately recorded as a liability.

The Company is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Company's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

During the year March 31, 2025, The Ministry of Corporate Affairs ("MCA"), through the Office of Regional Director (North Region) has issued a letter dated May 13, 2024 to the Company, its directors and its key managerial personnel under Section 206(5) of the Companies Act, 2013. The MCA has requested for information pertaining to the Company regarding, among others, the business of Company, its authorized share capital and its statement of working results. The MCA has also directed the Company and its directors to provide among others, copies of the minutes of its board and shareholders' meetings held in the last five years, copies of statutory registers, secretarial records, financial statements and information, copies of income tax returns and assessments orders received by the Company and its directors since incorporation. The Directors have undertaken to cooperate in the proceeding and have submitted that the information pertaining to the Company, that is not in their personal possession, will be provided by the Company in due course. The matter is currently pending.

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED

R. Batliboi & Associates LLP New Delhi

**37 Details of dues to micro enterprises and small enterprises as defined under the MSMED Act, 2006.**

Details due to micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 aggregate to Rs. 32.25 Mn (March 31, 2024: Rs. 32.63 Mn) based on the information available with the Company :

| | March 31, 2025 | March 31, 2024 |
|---|---|---|
| **a)** The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year | 32.25 | 32.63 |
| **b)** The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | 27.99 | 298.98 |
| **c)** The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006. | 1.62 | 3.27 |
| **d)** The amount of interest accrued and remaining unpaid at the end of each accounting year; | 12.98 | 11.36 |
| **e)** The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006. | - | - |

**38 Information of investments made in subsidiary**

These financial statements are separate financial statements.

**Following is the key information of investee entities.**

| Name of investee | Relationship with the Company | Principal place of business | March 31, 2025 | March 31, 2024 |
|---|---|---|---|---|
| Stellaro Brands Private Limited | Subsidiary | India | 100.00% | 100.00% |
| Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) | Subsidiary | India | 28.42%* | 41.76% |

*** Note :** During the current period, the shareholding of the Company decreased to 28.42% on issued basis as Unicommerce eSolutions Limited ("Subsidiary" or "Unicommerce") got listed on National Stock Exchange (NSE) and Bombay stock Exchange (BSE) on August 13, 2024 on account of Initial Public Offer (IPO).
Post listing Unicommerce, shareholders approved and ratified amendment in articles of association vide special resolution dated December 11, 2024 wherein the Company being the Promoter of Unicommerce, shall with effect from the date of IPO by the Company, be granted the following special rights :

- Right to nominate and appoint majority of Directors on the Board and such nominees of the Company shall be appointed as Director(s) by the Board.
- The Company shall, subject to oversight of the Board and the Shareholders as required under Applicable Law, exercise control over the day to day management and operations and its right to control the management and policy decisions of the Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)

Basis above the Company continues to control over Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited).

*(This space has been left blank intentionally)*

ACE VECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**39 Related Party disclosures**

**Names of related parties and related party relationship**

**Names of related parties with whom transactions have taken place during the year**

| | |
|---|---|
| Subsidiaries | Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)<br>Stellaro Brands Private Limited |
| Step down subsidiaries | Shipway Technology Private Limited (w.e.f. Dec 17, 2024) |

**Names of other related parties with whom transactions have taken place during the year**

| | |
|---|---|
| Entities in which Directors are interested | Inversion Advisory Services Private Limited (formerly known as Inversion Management Service Private Limited)<br>PH91 Private Limited<br>B2 Professional services LLP |
| Key management personnel | Kunal Bahl (Joint Managing Director w.e.f July 3, 2025)<br>Rohit Kumar Bansal (Joint Managing Director w.e.f July 3, 2025)<br>Ajinkya Jain (Company Secretary w.e.f August 1, 2022 till December 6, 2024)<br>Anil Kumar (Company Secretary w.e.f February 24, 2025)<br>Akhil Kumar Gupta (Nominee Director)<br>Bharat Venishetti (Chief Financial Officer w.e.f September 5, 2024)<br>Varun Khurana (Nominee Director w.e.f November 28, 2023 till July 10, 2025 )<br>Kasaragod Ullas Kamath (Independent Director)<br>Simran Khara (Independent Director) |
| Enterprises for whom reporting entity is an associate | Starfish I Pte. Ltd |

**Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year :

| Particulars | From April 1, 2024 to March 31, 2025 | | | From April 1, 2023 to March 31, 2024 | | |
|---|---|---|---|---|---|---|
| | Subsidiary | Entities in which Directors are interested | Key management personnel | Subsidiary | Entities in which Directors are interested | Key management personnel |
| **Unicommerce eSolutions Limited** | | | | | | |
| Employee benefits expense - Recovery of cross charge (a) | 27.50 | - | - | 28.53 | - | - |
| Rent expense- Recovery of expenses incurred by the Company (b) | 5.40 | - | | | - | - |
| Hosting charges - Recovery of expenses incurred by the Company (c) | 0.62 | - | - | 7.58 | - | - |
| Cross charge (Software expenses) (d) | 9.92 | - | - | 2.45 | - | - |
| Loan availed (e) | - | - | - | 500.02 | - | - |
| Loan repaid (e) | - | - | - | 500.02 | - | - |
| Interest on loan (e) | - | - | - | 30.56 | - | - |
| Security Deposit paid back (f) | 30.00 | - | - | - | - | - |
| Security Deposit received (f) | 32.85 | - | - | - | - | - |
| Legal and Professional-reimbursement of expenses incured on behalf of the Company (g) | - | - | - | 28.30 | - | - |
| Employee benefit liability transfer pertaining gratuity and compensated absences (h) | - | - | - | 0.52 | - | - |
| **Stellaro Brands Private Limited** | | | | | | |
| Loan given (i) | 50.00 | - | - | 50.00 | - | - |
| Loan repaid (j) | 226.45 | - | - | 288.10 | - | - |
| Issue of equity share capital (k) | 246.45 | - | - | 288.10 | - | - |
| Recovery of expense incurred by the Company (l) | - | - | - | 16.71 | - | - |
| **Directors Sitting fees (m)** | | | | | | |
| K. Ullas Kamath | - | - | 0.40 | - | - | 0.22 |
| Simran Khara | - | - | 0.30 | - | - | 0.25 |
| **Key management personnel*** | | | | | | |
| **Short-term employee benefits (n)** | | | | | | |
| Kunal Bahl | - | - | 0.25 | - | - | 4.56 |
| Rohit Kumar Bansal | - | - | 0.25 | - | - | 4.56 |
| Ajinkya Jain | - | - | 6.29 | - | - | 4.19 |
| Bharat Venishetti | - | - | 4.80 | - | - | - |
| Anil Kumar | - | - | 0.77 | - | - | - |
| **Post employment benefits (o)** | | | | | | |
| Kunal Bahl | - | - | 0.02 | - | - | 0.02 |
| Rohit Kumar Bansal | - | - | 0.02 | - | - | 0.02 |
| Ajinkya Jain | - | - | 0.01 | - | - | 0.02 |
| Bharat Venishetti | - | - | 0.30 | - | - | - |
| Anil Kumar | - | - | 0.00 | - | - | - |
| **Other long-term benefits (p)** | | | | | | |
| Ajinkya Jain | - | - | 0.19 | - | - | - |
| **Share-based payment expense** (q)** | | | | | | |
| Ajinkya Jain | - | - | 0.07 | - | - | 0.28 |
| Bharat Venishetti | - | - | 5.85 | - | - | - |
| **Legal and professional services (r)** | | | | | | |
| Inversion Advisory Services Private Limited | - | 7.00 | - | - | 7.00 | - |
| **Sublease Income** | | | | | | |
| PH91 Private Limited (s) | - | 3.63 | - | - | 2.45 | - |
| B2 Professional services LLP (t) | - | 0.67 | - | - | 0.62 | - |

| Particulars | As at March 31, 2025 | | | As at March 31, 2024 | | |
|---|---|---|---|---|---|---|
| | Subsidiary | Entities in which Directors are interested | Key management personnel | Subsidiary | Entities in which Directors are interested | Key management personnel |
| **Balance as at the year end:** | | | | | | |
| **Non Current Investments** | | | | | | |
| Unicommerce eSolutions Limited | 791.92 | | - | 1,131.48 | - | - |
| Stellaro Brands Private Limited | 584.79 | - | - | 338.34 | - | - |
| **Trade payables** | | | | | | |
| Unicommerce eSolutions Limited | - | - | - | 52.23 | - | - |
| Inversion Management Service Private Limited | - | 1.75 | - | - | 1.75 | - |
| Stellaro Brands Private Limited -Employee benefit liability transfer pertaining gratuity and compensated absences | 5.06 | | | | | |
| **Other financial liabilities** | | | | | | |
| Security deposit payable | | | | | | |
| Unicommerce eSolutions Limited | 1.62 | - | - | - | - | - |
| Provision for Bonus | | | | | | |
| Bharat Venishetti | - | - | 0.75 | - | - | - |
| **Directors Sitting fees** | | | | | | |
| K. Ullas Kamath | - | - | 0.10 | - | - | 0.09 |
| Simran Khara | - | - | - | - | - | 0.09 |
| **Prepayment** | | | | | | |
| Stellaro Brands Private Limited | - | - | - | - | - | 15.31 |
| **Other financial assets** | | | | | | |
| Stellaro Brands Private Limited | 29.59 | - | - | 179.56 | - | - |
| Unicommerce eSolutions Limited | 5.64 | - | - | 20.12 | - | - |
| PH91 Private Limited | - | 0.78 | - | - | 0.87 | - |
| B2 Professional services LLP | - | 0.19 | - | - | 0.24 | - |

* The remuneration to the key management personnel are on accrual basis and does not include the provisions made for gratuity and carry forward leave benefits payable, as they are determined on an actuarial basis for the Company as a whole.

** Share-based payment expense is recorded on accrual basis from the grant date and none of the options has been exercised till March 31, 2025.

The shareholders, by way of a special resolution passed on July 3, 2025, have approved managerial remuneration to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for a period of 3 (three) years with effect from April 1, 2024 for an amount not exceeding Rs. 50.00 Mn yearly with the liberty to Nomination and Remuneration Committee to determine the structure of managerial remuneration, within the overall limits approved by the shareholders and as permissible under the Act.

Mr. Kunal Bahl and Mr. Rohit Kumar Bansal have waived the managerial remuneration for financial year 2024-25. However, the shareholders has also approved waiver of recovery of payment of Rs. 0.27 Mn each made to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for financial year 2024-25.

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances if any, at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025 and March 31, 2024 the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(a) The company cross chares for the professional services rendered by the employees of the company.
(b) The company entered into a sub lease agreement with Unicommerce e-solutions Limited on March 11, 2025 for providing commercial office space.
(c) The amount was cross charged to Unicommerce on account of cloud services.
(d) The amount invoiced by Unicommerce for providing customer address autofill services through an API integration.
(e) During the year ended March 31, 2024, the Company has obtained the term loan amounting to Rs 500.02 Mn which was taken and repaid in the same year along with the interest.
(f) During the year Acevector Limited has taken security deposit of Rs. 32.85 Mn, out of which Rs. 30.00 Mn have been returned back. This was on account account of finalizing an office space for Unicommerce office.
(g) The Company has incurred cost towards Initial Public Offering work on account of listing of equity shares of Unicommerce eSolutions Limited ("Subsidiary") which was recognised for March 31, 2024: Rs 28.30 Mn.
(h) Provision for gratuity and leave encashment for transferred employee.
(i) On March 21, 2024, Company's board approved the intercorporate loan of Rs. 50.00 Million to Stellaro Brands Pvt Ltd. However, the loan was disbursed in the Financial year 2024-25.
(j) Acevector Limited has converted the existing outstanding loan of Rs 200 Mn alongwith applicable interest accrued Rs. 26.45 Mn into equity shares of Stellaro Brands Private Limited.
(k) Stellaro Brands Private Limited has obtained a loan from Acevector Limited, having an interest rate of 14% to 15% per annum. The board of directors of Acevector Limited, through a resolution dated September 5, 2024, approved the conversion of the outstanding loan amount and accrued interest into equity shares at a future date to be determined. Subsequently, pursuant to a resolution passed by the Company's members in an extra-ordinary general meeting on November 1, 2024, the outstanding loan and accrued interest will be converted into equity shares of Stellaro on a preferential basis at ₹5,849.51 per share. Accordingly, 38,655 equity shares was issued on December 24, 2024.
(l) Recovery of expenses incurred by an entity for another entity.
(m) Payment made to company's Independent directors for attending board and committee meetings held from time to time.
(n) Compensation paid to KMPs for their services as per their employment contracts.
(o) Compensation in respect to post retirement benefits deposited for KMPs for their services as per their employment contracts.
(p) Retirement benefits paid to KMPs left during the year as per their employment contracts.
(q) Cost recognized by the company for providing stock options to KMPs.
(r) Fee paid towards providing financial advisory and general corporate advisory services as per adgreement dated May 05, 2025, effective from April 1, 2025 and valid till March 31, 2028.
(s) The company entrered into a sub lease agreement with PH91 Private Limited on January 24, 2024 for providing commercial office space.
(t) The company entrered into a sub-lease agreement with B2 Professional Services LLP on October 31, 2023 for providing commercial office space.

*(This space has been left blank intentionally)*

**40** The Company's primary business segment is establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. Accordingly, there are no other reportable business or geographical segments to be disclosed as per notified Ind AS - 108 "Operating Segments".

**41** During the year ended March 31, 2025, the Company has applied for approval for the issuance of 38,655 equity shares on a preferential basis upon conversion of loan to equity, which has been granted to Stellaro Brands Private Limited, along with applicable interest accrued, as approved in the Board meeting dated September 05, 2024. This process has been duly completed on December 24, 2024.

**42** The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that in respect of:

- The audit trail at application and database level in one accounting software in the Company was enabled on December 29, 2024.

- Accounting software for payroll processing, point of sales (POS) operated by a third party software service provider in the Company as the independent auditors Service Organisation Controls 1 Type 2 report does not cover the requirement of audit trail.

Additionally, the audit trail feature has not been preserved by the Company as per the statutory requirements for record retention to the extent it was not enabled and recorded in those respective years.

*(This space has been left blank intentionally)*

VECTOR LIMITED

S.R. Batliboi & Associates LLP
New Delhi

**43 Leases**

**(a) Company as leasee**

The Company has taken additional floor/premises from M3M Urbana Business Park which have been sublet to its Subsidiary Company i.e Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited).
Further in the previous year, the Company has taken premises on rent from M3M Urbana Business Park and accordingly, vacated the earlier premises which was taken on rent from Real Capital Towers Private Limited. This has been accounted for after adoption of IndAS 116.
Refer below for details :

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year :

| Particulars | Buildings |
|---|---|
| **As at April 1, 2023** | **14.37** |
| Additions | 95.52 |
| Depreciation expense | (21.14) |
| **As at March 31, 2024** | **88.75** |
| Additions | 71.44 |
| Depreciation expense | (19.84) |
| Derecognition | (68.20) |
| **As at March 31, 2025** | **72.15** |

Set out below are the carrying amounts of lease liabilities and the movements during the year:

| Particulars | Buildings |
|---|---|
| **As at April 1, 2023** | **18.92** |
| Additions | 85.95 |
| Accretion of interest | 5.20 |
| Payments | (26.11) |
| **As at March 31, 2024** | **83.96** |
| Additions | 68.65 |
| Accretion of interest | 10.90 |
| Payments | (25.21) |
| **As at March 31, 2025** | **138.30** |

| **As at March 31, 2025** | |
|---|---|
| Current | 25.74 |
| Non-current | 112.56 |

#During the year ended March 31, 2024, the company has negotiated the lease rental payments with the lessor w.e.f. October 01, 2021, due to which Right of Use ("ROU") and the lease liability has been adjusted in the current year as per IND AS 116.

The effective interest rate for lease liabilities is 8.51%-12.00%, with maturity between 2023-2030.
The following are the amounts recognised in profit or loss:

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Depreciation expense of right-of-use assets | 19.84 | 21.14 |
| Interest expense on lease liabilities | 10.90 | 5.20 |
| Expense relating to short-term leases (included in other expenses) | 1.18 | 4.81 |
| Income from Sublease (included in other income) | (4.30) | (3.65) |
| Interest income on Lease receivable (included in other income) | (1.77) | - |
| **Total amount recognised in profit or loss** | **25.85** | **27.49** |

**Maturity analysis of undiscounted lease liabilities is as follows:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Within one year | 40.42 | 22.17 |
| After one year but not more than three years | 85.64 | 45.86 |
| More than three years | 50.63 | 41.73 |
| | **176.69** | **109.76** |

*(This space has been left blank intentionally)*

ACEVECTOR LIMITED
S.R. Batliboi & Associates LLP New Delhi

**(b) Company as lessor**

The Company has taken additional floor/premises from M3M Urbana Business Park which have been sublet to its Subsidiary Company i.e Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) and accordingly lease receivable have been recognised.

Set out below are the carrying amounts of lease receivable recognised and the movements during the year :

| Particulars | Buildings |
|---|---|
| **As at April 1, 2024** | - |
| Additions | 67.38 |
| Interest income | 1.77 |
| Lease rent paid | (3.04) |
| **As at March 31, 2025** | **66.11** |

| | |
|---|---|
| **Current** | 10.68 |
| **Non- current** | 55.43 |

**Maturity analysis of undiscounted lease payments to be received is as follows:**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Within one year | 18.24 | - |
| After one year but not more than three years | 36.49 | - |
| More than three years | 33.45 | - |
| | **88.18** | - |

*(This space has been left blank intentionally)*

VECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**44. Relationship with struck off companies**

The following table summaries the transaction with Companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Divine Global Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Divine Infosol Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Divine Stores Limited | Seller Payable | 0.00 | 0.00 | None |
| Diviti Commerce Private Limited Opc | Seller Payable | 0.00 | 0.00 | None |
| Dlb Herbs India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dmarr Garments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dmsbro Ecommerce Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Dn Infotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Do Jatti Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Doggy Style Store Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Door Step Electrical Service Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Dosai Asai Foods India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dotway Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Doubletch India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Dp Hardware Bucket Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dr Hair Herbal Care Private Limited | Seller Payable | 0.00 | - | None |
| Dr House Healthcare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dr Khurana S Cosmetics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dr Wolfe Dietri Herbals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dr Riku Herbals Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dr.Hair Herbal Care Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dragon Retail Stores Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Dream Home Trade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dreamkart Online Services Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Drift Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Drishtee Anushaa Studio Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Droll Apparells Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dsn Designhouse Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dssc Trade And Manufacturer Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Duke Biotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dunstun Footwear International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dustinn Online Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Dvano Shoes Pvt Ltd | Seller Payable | 0.05 | 0.05 | None |
| Dwarkesh Pharmaceuticals Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dwarkin & Son Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dynacorp International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ablaze Corporation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ablaze Infosoft Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dzi Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dzine Array Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| E - Blue Retail Ventures Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| E & E Systems India Private Limited | Seller Payable | 0.05 | 0.05 | None |
| E Avighna Security Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| E Life Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| E Treasure Online Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| E-Minds Exim Private Limited | Seller Payable | -0.00 | -0.00 | None |
| E-Touch Info Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Eagle Eye Technologies Chennai Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Eagle Mobiles Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Early Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Easy Media Network Pvt. Ltd | Seller Payable | -0.00 | -0.00 | None |
| Easyteach Edutainment Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ebenefits Online Trading Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

ACE VECTOR LIMITED

Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

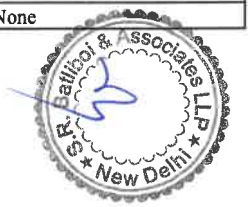
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Ecity Cyclers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ecloud Burst Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Eco Revolution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Eco Safe World Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ecogain Energy Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ecosealgreen Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ecosense Innovation Systems Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Ecosoft Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ecostudio Consultants Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ed Retail Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Ed Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Edeline E-Solutions Company Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Absolute Computronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Edge Intelligent Security System Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Edu Online India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Eferiya Online Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Absolute Motors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ehealthworks Biz Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Absolute Trading Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ekam Creative Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ekohunt Internet Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ela Food And Nutrition Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Elabore India Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Elan Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Electron Appliances Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Elehan7 Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Elements Edumedia Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Elements Kitchens Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Elentiqa Technologies Pvt Ltd | Seller Payable | 3.07 | 3.07 | None |
| Elepin Tradex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Elite Ecologics Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Elite Football League India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Elixir Herbosense Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ellen Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ellima Fashion & Retail Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Elookat Up Commerce Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Emagine Ventures Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Embionics Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Emco Computers Private Limited. | Seller Payable | 0.01 | 0.01 | None |
| Emerge Marcom Pvt Ltd | Seller Payable | 0.04 | 0.04 | None |
| Eminence Overseas Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Eminence Solar Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Emirate Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Emis Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Emkor Solutions Limited | Seller Payable | 0.00 | 0.00 | None |
| Emu Farming And Research Private Limited | Seller Payable | 0.00 | 0.00 | None |
| En Fin Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Encyclomedia Networks Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Eneerg Luminaires Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Acconix Technologies Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Entice Sports Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Entice Sports Pvt Ltd | Seller Payable | 0.00 | - | None |
| Entirety Techno Solutions Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Entirety Techno Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Epizoon Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Accuit Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Erampage Marketing Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Esperanza Business Enrichment Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Esprithub (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ess Jay Vee Processors Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Esse Pelle Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Essential Office Supplies Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Estilo Leathers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Estingo Network Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Acdc Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Eternity Online Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ethical It Solutions Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Ethicure Drugs Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Evania Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Eventus Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Evila India Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Evolve Erp Solutions Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Evolve Health Sciences India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Exait Corporation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ace Mind Computers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Excell Tradeworth Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Exeyes Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Exhar Formulations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ace Star Trading Company Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Expy Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Extreme Digital Solution Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Eye And Buy Retail Pvt Ltd | Seller Payable | -0.03 | -0.03 | None |
| Achieva Living Product Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Faceta Dashingfeel E Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fadhook Multitrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Faidil Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Acl Infrastructure Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Falcon Exim Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Falkon Fashion Pvt Ltd Opc | Seller Payable | 0.01 | 0.01 | None |
| Acme Wearstore Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fashe Trading Solutions Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Fashion Bindas Online Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fashion Consort Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Fashion Diffusionz Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Active Comnet Limited | Seller Payable | 0.00 | 0.00 | None |
| Fashtoons Apparel Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Faustuss Global Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fc Flying Colours Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Featelectro India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Federal Informatics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Fekhu Clothing Co Private Limited (Opc) | Seller Payable | 0.00 | 0.00 | None |
| Fem Vogue Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Femneeds Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fenley Rosh Healthcare Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Festive Shopy Junction Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fifth Avenue Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Figtips India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Filmtech Ro Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fine Colors Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fine Logitech & Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fine Wagon Ecom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fire Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Firmware Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Firoff Marketing Private Limited | Seller Payable | 0.03 | 0.03 | None |



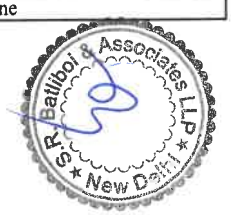
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| First Moon Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fit N Perfect Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fitho Wellness Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fitlusive Retail Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Fitness De Royale Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Five Core Electronics Ltd | Seller Payable | -0.04 | -0.04 | None |
| Flatomedia Fashion (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fleur Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Flip Bazar Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Flipz Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Floella Cosmocare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Floris Beauty Essentials Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fly High Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Flycatcher Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Foghorn Market Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Folia Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Folksveda Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Follow Trace Overseas Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fonic Luminaries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Adab Comfort Furnishing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Foresight Server And Safety Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Foresight Vision Care Company Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Forever Brands Ltd | Seller Payable | 0.00 | 0.00 | None |
| Forever Golden Life Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Forever Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fortune Marketing Pvt Ltd | Seller Payable | 0.13 | 0.13 | None |
| Fortunex Creations (India) Private Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Foto Best Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fountainhead Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Four Eyes Club Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Freebies Digital Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Frenetic Venture Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Freshsil Wearables Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Freshtech Apparels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Freya Studio Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Friday Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Friends Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fsy Designs Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Funatic Sports Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Adb Life Care India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Futon Electronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Future Illumination Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Future Plus Multiservices Ltd | Seller Payable | 0.00 | 0.00 | None |
| Future Security Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Future Wellness Incorporation Ltd | Seller Payable | 0.00 | 0.00 | None |
| Futurefourtech Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| G K Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| G M T Opticals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Addoc Infotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| G- Street Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gaarsam Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gadget Repair Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gadgey Gurus Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gadhpat Healthcare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gaheli Center Of Research And Development Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gaia Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gaiaka Media Works Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

Associates LLP
New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Gain System Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gaj Chandra Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Galaxy Itechnologies (India) Private.Limited | Seller Payable | -0.03 | -0.03 | None |
| Galaxy Super Store Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Adhiraj Solutions India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gamart Software Opc Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Gamut Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gandalih Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Adhya Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Adi Eco Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ganga Automotive Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gani Aircon Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Adiba Leather Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Ganpati Hvac Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Garg Poly Films Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Gateway Clothing Private Limited | Seller Payable | -0.01 | 0.10 | None |
| Gateway Clothing Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Adinath Informatics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gaurav Marmo Impex Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Adiodi Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gav Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gayathri Technocrats Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Gci Network Private Limited | Seller Payable | -0.02 | -0.02 | None |
| Gcollection Impex Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Gd Online Services Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Gemdust Infotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Gemoratti Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| General Power Technology India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Genesisauto Machinery Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Genius Interior Marketing.Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Geniustel Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gennxt Distributors Pvt. Ltd. | Seller Payable | 0.77 | - | None |
| Genol Online Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| German Building Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ghar Appliances Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aditus Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gianna Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gibs Business Auxiliary Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Gifts Gannet Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gigaflops Tech Impex (Opc) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Gikmart Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Gilard Electronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gizmatic Tools (Opc) Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Gkg Apparels Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gladhand Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Glanz Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Glaxon International Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Glazemink Online Service Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gleam Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Glean Electrotrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Global Audiovideo Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Global Parivar Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Global Product Sourcing Incorporation Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Global Xit Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Globalhello Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Globalit Life Style Technology Store Pvt. Ltd. | Seller Payable | 0.03 | 0.03 | None |
| Globalmart E-Biz Pvt. Ltd. | Seller Payable | -0.03 | -0.03 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Globe Intouch Online Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Globetech Systems Integrators Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aditya Infocom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Glorigin Lifesciences Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Glorious Headway Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aditya Infotech Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gluke Traders India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gnc Capture Technical Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Go Untucked Fashions Pvt Ltd | Seller Payable | 0.04 | 0.04 | None |
| Goal Rising Infopath Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Goben Ventures Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Gobinge Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| God Grace Mart Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| God Spot Lifestyle Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Aditya Pneumatic & Machinery Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Godrive Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gold Tree Jewellers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Goldcumin Pharma Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Golden Eagle Protection Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Golden Home Appliances Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Golden Pacific Trading Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Golden Sunshine Salesmart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Goldensun Textiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Goodbells Retail Pvt. Ltd. | Seller Payable | 0.02 | 0.02 | None |
| Goodline Engineers Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Goods Hippo Trade Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Adkinsoft India Opc Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Gormetious Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gotezz Ecommerce And Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Admirer Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Adonic Apparels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gps Infoway Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Grandeur Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Grandflow Pumps Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Grandtech Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Adpsr Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Great Greentech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Adriano Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Green Global Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Green Kraft Agritech Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Green Leaf Deals | Seller Payable | 0.00 | 0.00 | None |
| Green Leaf Household Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Green Light Solar And Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Green Light Solar Energy Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Adroit Molecules India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Greeniecan India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Greenpro Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Greenrays Enersol Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Greenshield Healthcare Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Greenwood Heights Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Grocer Bell Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gromo Systems Pvt Ltd | Seller Payable | -0.02 | -0.02 | None |
| Groute Infosoft India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Grow Brands Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Grow Strong Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Groww And Be Conscious Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Advait Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Gs Trendsetters Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gsn Shopping Network Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gsr Infotech Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Gsr Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Advana Technologies Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gudaak Consulting Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gulmehar Marketing Private Limited | Seller Payable | 0.12 | 0.12 | None |
| Gupta Brothers Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Guru Raghavendra Marketings Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gurukripa Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gurukripa Perfect Security Solutions Pvt.Ltd. | Seller Payable | 0.02 | 0.02 | None |
| Gurutek Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gvn Fashion Fabrics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gyantech International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| H D Sales Private Limited | Seller Payable | 0.00 | 0.00 | None |
| H K Edusoft Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Advitha Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Advocrats Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Adyoox Digital India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Han Gil Trade And Services Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Aegiis Energy Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Hanish Rathi Corporation Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Aek Tek Auto Engineering Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hanspro Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Happee Tradeview Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Happy Earth Lifestyle Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aeos Sporting India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Happywave Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Harbour News Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aeronians Attire Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aerosol Products And Machines Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Afcon Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Harsh International Impo-Expo Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Affluence Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Haryali Organics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Hastakitta Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hav Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aflah Textiles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Afri Crafts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Health Wealth Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Helee Infocom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Helix Pharmaceuticals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hellenic India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Afterlink Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Herbario Cosmetics India Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hershey Polymers Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Hertz Infratech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hesh Opto Lab Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hexagonal Apparels Pvt Ltd | Seller Payable | 0.04 | 0.04 | None |
| Hha Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hi-Jack Online Retail Store Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Agamtec Institute Of Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| High Fabrics World Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| High Fly Wholesale Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| High Life Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| High On Game Sportswear Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| High Street Stylista Apparels Private Limited. | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

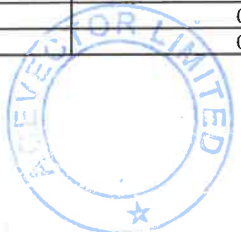
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| High Up Trexim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hikmah Herbals Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Hills Technopower Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Himalayan Herbo Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Himland Trade Linkers Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hindustan Shopping Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hisense Sales And Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hitech Global Idea Business Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hixpert Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hollandia Power Solutions Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Home Baaz Websites Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Home Collective India Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Home Elements Pvt Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Homebuzz Retail Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Homesto Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Honest Traders And Sellers Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hongkong Mumbai Cem Technology Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Hope Construction Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Horizon Application Software Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hot Hangers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Agastya E Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Housands Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| House Of Quotes Hospitalities Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hpc Sourcing Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hrithika Toys Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hsg Ecom India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hujukaka Online Trading Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Humming Leaves Events Of Life Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hungry Bird Consulting Services Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Hvo Trade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hwc Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Hydro Grow India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| I Shoppy Salesmart Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| I Sustain Energy Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| I Trans Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| I.T. Planet Infosolutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Iaccy Designs Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Ibn Global Trade Pvt Ltd | Seller Payable | -0.02 | -0.02 | None |
| Ibox Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Icon Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Iconic Products India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Icreate Gallery Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Idaa Learning Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Idea Quotient (Iq) Verticals Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ideal Educare Structure Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ideal Trade Venture Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ideeplus Medicare Marketing Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Idyllic It Consulting Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Iglade Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Iine Entertainment Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Illuminati Network Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Imarteway E Commerce Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Imh Commodities Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Immunorich Marketing Pvt Ltd | Seller Payable | 0.16 | 0.16 | None |
| Impeccable Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Imperial Orchids Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Imperium Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |

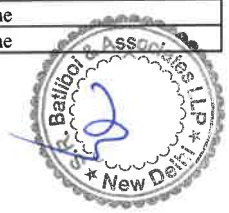
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Impetus Retail Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Imprue India Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Impute Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Imsparky Exports Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Incredible Infotech Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Incrementum Consultants Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indaus Energy Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Index Home Appliances And Electronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Indi Motif Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indian Sight Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indiaray Infotech Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indibuzz Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Indiscreen Talent Recruiting Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Agile Sales Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Indochin Electrotech Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indologie Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Indologie Crafts Private Ltd | Seller Payable | 0.00 | - | None |
| Indosai Products Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Indosheen Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Indus Operating Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Induscreed Distribution Channels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indusglobal Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indygenius Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Inferno Safetech India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Infinity Power Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Infinity Services | Seller Payable | 0.00 | 0.00 | None |
| Infinize Card Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Influocial It Solutions (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Info Team Organisation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Inga Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Init Computer Shoppe Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Inkwish Printers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Inmillion Multitrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Agrasar Agro India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Innovative Retailmart India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Innvelop Pharmaceuticals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Inobiq Systems Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Inov Informatique Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Insight It Data Management Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Insuh Auto Engineers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Insync Sales Private Limited | Seller Payable | 0.07 | 0.07 | None |
| Integra Micro Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Integrity Computers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Intelligurus Info Solutions India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Intelliwave Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Intool Technologies India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Intouch Apparels Accessories Ltd | Seller Payable | 0.01 | 0.01 | None |
| Invention Planet Impex Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Iorange Kids Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Iprof Learning Solutions India Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Iraa Technicom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Irdium Communication Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Iridescence Online Business Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Iris Collection Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Iris Interactive Security Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Isecuregadgets Tech Solutions Pvtltd | Seller Payable | 0.00 | 0.00 | None |
| Isee Digital Media Private Limited | Seller Payable | 0.07 | 0.07 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Isha Distribution House Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ishan Future Technologies India Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Iskon Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Agricart Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| It Square | Seller Payable | 0.08 | - | None |
| Itocart Private Limited | Seller Payable | 0.04 | 0.04 | None |
| Itsmith Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Iver House Cosmetics Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Ivida Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ivory Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Izmoke Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Izodag Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| J A Lokhandwala Engineering Private Limited | Seller Payable | 0.00 | 0.00 | None |
| J K Multiventure Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| J N Exports Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| J Press Stainless Private Limited | Seller Payable | 0.00 | 0.00 | None |
| J V Home Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| J V It Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| J. G. D. Power Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| J. Kumar Marketing Limited | Seller Payable | 0.00 | 0.00 | None |
| Aham Retail Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jadeite Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aharin India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jagaji Agro Minerals Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ahc Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ahil Ecommerce Services Private Limited (Opc) | Seller Payable | 0.00 | 0.00 | None |
| Jagdish K Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jaggi Electricals India Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Jahanara E-Commerce Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Jahnavi Eximp India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jaitra Kalike Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jalak Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Janitor Data Bombay Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Japnoor Traders Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Jas Solutions Lab Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aina Apparels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aindri Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jay Soni Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jaydurga Decor Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jbs Office Solutions Pvt Ltd | Seller Payable | 0.04 | 0.04 | None |
| Jdb Itech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jddotnet Outsourcing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Airform Footwears Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jdrs Fashions Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Jds Motors Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Airkut Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Airnotion Engineers India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Airon Footgear Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Airref Green Techno Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Airsmith Softsolutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jessica Shopping Paradise Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jesus It Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jewelkaari Fashion Jewelleries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jewlot Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jha Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jhajj Global Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jimmy Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |



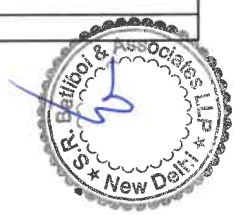
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Jis Hitech Vision Ventures Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jiva Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jiyagro Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jj Thermo Ware Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jocular Store Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Johar Greenland Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| John Publishers Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jonaki Tech Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jpb Microtech And Tradex Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jrm Travels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Js E-Commerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Js Print Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jsd Western Garment And Apparel Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jsgr Electronix India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Jsk Lights & Building Automation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jsn Overseas Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Jtcls Appliances Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jumeirah Lifestyle India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Jupiter Trendz (India) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Just Ad Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Just Info Adcon Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Just Khadi India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Just Music Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Just Nutritions Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Just Retail India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jyoti E-Commerce Private Limited | Seller Payable | 0.01 | 0.01 | None |
| K R S Jewels Private Limited | Seller Payable | 0.01 | 0.01 | None |
| A And D Computers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| K.P.E Sales Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Kaarnit Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kaavya Distribuition And Trading Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Kadenza Info Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kahaani Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kai Global Trade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kailasha Online Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kairavin Business Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kaizer Herbals India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kakadiya Group Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kalindi Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kalpadroom Foods Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kalpaveda Essential Ayurveda Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Kamakshi Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kamla Molecular Medicine Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kane Phototech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kanika Creation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kankai Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kankai Technologies Pvt. Ltd. | Seller Payable | 0.00 | - | None |
| Kap Network Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kap Residency Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kapoor Art Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kaps Poddar Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Ak Technosysit India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Karst Design Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Karthika Solar Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kartlogic Retail Private Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Karvin Ads Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kasa Sales Private Limited | Seller Payable | 0.00 | 0.00 | None |

ACE VECTOR LIMITED
S. R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Kashi Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kashi Software Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kashmir Cottage Emporium Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kashmirink Holdings Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kataria Kreations Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Katcase Retail Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Katwa Denim Limited. | Seller Payable | 0.01 | 0.01 | None |
| Kauseya Apparel Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kaushiki Infosoft Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kaveniel International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kavin Network Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kayesha Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kazari Apparels Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kc Robotics & Embedded Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Kdm Sports Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kdt Unique Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Keen Thinkers Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kejriwal Overseas Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kem Flow Gold Home Appliances Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Keshav Krishi Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kessan Automotive India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kevin Power Devices Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kewl Instyle Pvt Ltd | Seller Payable | 0.17 | 0.17 | None |
| Keystone Center For Sleep Disorders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Khanna Business Machines Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Khazana Bazar Pvt Ltd | Seller Payable | -0.02 | -0.02 | None |
| Khurana Footwears Pvt Ltd | Seller Payable | 0.00 | - | None |
| Khwahish Designs Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kiliyanur Traditions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kincart E-Store Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Kinder Creative Toys Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kinetic Kids Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kingbell India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Kingpin Enterprise Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Kinjal Textile India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kiran Purifications & Ro Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kiros Hospitality Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kisan Raja Innovations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kishar Foods And Spices Pvt Ltd | Seller Payable | -0.03 | -0.03 | None |
| Kishar Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kissan Motors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kitchen Aids Esolutions Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Akron Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kitschdii Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kiwome Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Klamod India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aks Garments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Klienz Herbal Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kms Azmart Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Knn Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Koan Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Koex Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kohli Engineering & Power Management Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kooki Consumer Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kottonhood Fashion Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Kpa Steels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kpc Agritech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Kraftloom Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kreative Box Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kreios Laboratories Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kripl Retail India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Krish Inter Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Krishan Gopal Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kritagya Footcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Krupa Hitech Global Technologies India Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Kstar Consultancy Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kt Agro Food Kart Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kuk India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kukhnya Kitchen Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Kukku Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kundan Power Products Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kupiddo Accessories Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Kurano Sales Corp Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Akuki Apparel And Lifestyle Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Kushals Fashion Jewellery Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kutti Baby Garments Private.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kvs Comtech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kyle Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kytes Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Al Ayaaniba Apparels India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Label Four Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Label Four Clothing Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Ladyblush Ecommerce India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ladyblush Ecommerce India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Lakinzi Kreations Limited | Seller Payable | 0.00 | 0.00 | None |
| Al Mustafa Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lama India Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Landstorm Ecommerce Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Langhar Food Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Larjjosa Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Laurus Kidzone Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lavida Luxe Lifestyle Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lavita Ware Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lavith Trends Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Alacare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Laxtek Security Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Layton Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lazarson Food & Health Care Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lazesty Foods Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Leaders Green Infra Pvt Ltd | Seller Payable | 0.00 | - | None |
| Leaders Greeninfra Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Leads N Deals Interactive Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Leafage Networks Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Leafline Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Learning Blocks Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Leather Mart E Commerce Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Leaven Business Solutions India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lemondeal Internet Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lenkewi Technologies Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Leomaxx Power Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Lesmar Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lesprit Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Leucos Lighting Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lexicon Multi Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Libra Specialities Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Lifeboat Marketing India Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Lifecart Health Care Private Limited Opc | Seller Payable | 0.00 | 0.00 | None |
| Lifestyle Origin Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lightenup Distribution And Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lightron Led Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lightspeed Retail Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Lila Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Albus Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lina Footwear Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Link Retail India Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Lions Biotech Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Lior Power Electrical Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Liquiebiz It Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Literacy E Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lithe Impex Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Liva Designers Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Live Vision Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Livelihood Hospitality Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Livewire Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Llionize Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lmbc Exelixi Consumer Trade Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Locville Online Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Logic Bag Infotech Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Longape Technology Pvt. Ltd. | Seller Payable | 0.20 | 0.20 | None |
| Lookdeal Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Alethia Enterprise Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Loopback Healthcare Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Lotus Telekom India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Alfa Adventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Loyal Exclusive Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lpt Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lubhavini Fashionable Collections Pvt. Ltd | Seller Payable | 0.06 | 0.06 | None |
| Lumenary Electronics Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Lumex Appliance Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Luminor Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Luminous Peripherals Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Lutfi Optronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| A D Sports Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Luxury Lifestyle Webstore International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lyfshop.Com Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| M & B Denims Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Alfilo Safety Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| M I Webpro Technologies Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| M K Cellular Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| M S Medicross Equipments Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| M Vaska Garments Ltd | Seller Payable | 0.00 | 0.00 | None |
| M. B. Silver & Diamonds Private Limited | Seller Payable | 0.00 | 0.00 | None |
| M.K.Handicrafts Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| M.S. Ecommerce Pvt Ltd | Seller Payable | 0.07 | 0.07 | None |
| Alix Retail Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| A G Consulting Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Allen Ford Life Science Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Maahera Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Maalgoodies Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Allied Surgicals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Machinist Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Madison Apparel Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Madison Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Magic Deal India Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Magic Decoders Trading Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Magnum Opus Art And Craft Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Magpie Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aloha Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mahamaya Power Generation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mahatejas Business Solutions Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Mahatta Media Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mahavin Agro Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Alpha Aqua Air Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mahi Garments Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mahi Infraconnect Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Majic Ecommerce Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Makviz Online Solutions Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Malcha International Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Man Tradeventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Manacle Networks India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Manakular Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Manas Systech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Alphaone Technocrats Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Manek Envo-Green Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Mango Man Consumer Electronics Pvt Ltd | Seller Payable | 0.05 | 0.05 | None |
| Alroz Soft Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Alta Moda Media Ventures | Seller Payable | 0.00 | 0.00 | None |
| Manjeet Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Altra Secure Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Manomay Creation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aluxure Bio Sciences International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Manta Computech Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mantra Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mantra Microtel Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Manya Shop Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Map Technology Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Marczone India Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Marine Switchgear Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mariners Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ama Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Marwellsys Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Maskara Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mastrade Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Matlani Keepings Overseas Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Matrix Tech Serve India Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Mav E-Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Max Range Retail Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Maxim Impex Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Maxinential Global Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Maya Engineers & Services Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Maya Sons International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mcma Agency Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mdj Agro Fibre Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Med Trigon Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Medhavi P Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Medichem Products Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Medini Crafts Producer Company Limited | Seller Payable | 0.00 | 0.00 | None |
| Mediworld Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

ACE VECTOR LIMITED
S R Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Mee Fashions Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Meenu Gems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mega E Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Mega Factory Outlet Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Megafine Wellness Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Megaway E Retail Pvt Limited | Seller Payable | -0.02 | -0.02 | None |
| Mehnga Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Melange Art Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Melba Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mellifluous Retail Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Merchant Welltech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mercurous Tradezone Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Meridian Speciality Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Metis Logistics Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Metro Fab Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Metro Mart Retail Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Metroberry Marketing Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mexa Plus Management Consultants Pvt Ltd | Seller Payable | 0.00 | - | None |
| Mexaplus Management Consultants Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Meyn Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mezik Enterprises Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Mgp Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Micro Biz Sales Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Micronmac Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Microsidd India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Midas Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Midas Touch Gems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Migadgets Techno Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Milestone Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Millennia Communications Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Million Dreams Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Mimmo Organics Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Mindflash Infotech Private Ltd | Seller Payable | 0.02 | 0.02 | None |
| Mindsclick Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mindus Creative India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Minecom Merchants Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Amare Lifestyle Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mint Evolution Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Miraaz Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Miracle Media Management Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Mirchi Networks Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Amarnath Tradecom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Miveda Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mivian International Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Amaze Mobile Studio Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mj India Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mk Agro India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mk Exports India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Amaze Wellness Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mm Retail Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Mny Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mobstyle India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Amazing Vendors India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Modern Optical Co | Seller Payable | 0.00 | 0.00 | None |
| Modgill International Clothing Ltd | Seller Payable | 0.00 | 0.00 | None |
| Modisch Vestire Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Modmox Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

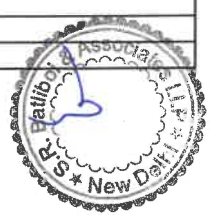
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Mohbbat Ayurveda Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mohit Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mojil Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Molecules Intrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Monarchviva Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mondiale Mercantile Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mood Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Moon Online Business Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Morgenstern Infomedia Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Moshu Uni Consulting Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Mouani Enterprises Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mountain Metal Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mouse Computers Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mousetrap E-Shopping Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Mp Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mp Life & Style Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mplace Edventures Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Mpm Tech India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ambient E Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mudrak Infosystems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Mukth Computer Solutions Pvt Ltd | Seller Payable | 1.58 | 1.58 | None |
| Multi Centric Solutions Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Multi Solar Power Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Muspace India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| My Advertising Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| My Son Home Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| My Sunny Balcony Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mya Overseas Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mym Wholesale Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Mysha International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mystic Cures Limited | Seller Payable | 0.00 | 0.00 | None |
| Mystic Herbs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Myx Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| N2S Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ambix Origin Pvt Ltd | Seller Payable | 0.06 | 0.06 | None |
| N R Ghosh & Co Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| N.K.Interior Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Naaari Apparel Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nac Infoline Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nagina Tools Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Naina Designerwear Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nainika S Fashion Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Amenityinfotech Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Naksh Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nalin Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Namastecraft And Arts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Namo E Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Namrata Garments Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nandhi Automotive Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nano Aqua Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Naphill Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Naptel Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Narmad Innovative Softlabs Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Amigos Apparels Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Nathgate Sales Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Amin Industry Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Natural Printings Private Limited | Seller Payable | -0.02 | -0.02 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Nature Abani Biotic Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nature Life Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Naturise Herbal Products Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nautik Trade Center Opc Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Navcraft Handlooms Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Amishi Naturals Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Amit Calandering Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Navsrijan Multitrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Navtek Instruments India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Navvya Jewellery Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Navya Innoventures Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Naynam Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nbn Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ncs Infocomm Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Neburu It Services Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Neelam Electronics Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Neo Endomed Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Neoforce Corporate Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Neowa Lighting Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Netcraft Retail Solutions Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Neurons Tradecom India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Neusolidart Tops & Sinks Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nevil Consultancy Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| New Fashion District Clothing Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| New India Coloration Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Amity It Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Amiya Ujjwal Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nextonic Ayurveda Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Nexus Infotech Limited | Seller Payable | 0.00 | 0.00 | None |
| Nexus Tradex Limited | Seller Payable | 0.00 | 0.00 | None |
| Niam Computech Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Nicebiz International Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Nicolai Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nideeshwaram Power Corporation Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Niew Focus Global Impex Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Nikko Light Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Nikunj Infolink Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nilachal Metropolis Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Amora Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nimrah Graphics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ninja Retail India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Niremo E-Retail Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Amp Fincorp Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nirmal Jal Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nirmala Tradecon Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nirmati Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ample Fashion House Pvt.Ltd | Seller Payable | -0.00 | -0.00 | None |
| Nirvana Fashion Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Nirvi Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Amr Lifesciences Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nithas Marketing Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Nithil Retail Private Limited (Opc) | Seller Payable | 0.11 | 0.11 | None |
| Nix Innovation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Niyata Creations Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Njm Infosystem Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Njn Express Wheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nk Tradebuzz Private Limited | Seller Payable | 0.00 | 0.00 | None |



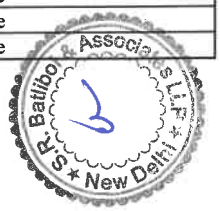
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Nobel Global Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Amrit Herbals Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Noble Infosystems Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Node Gadgets Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Nok Consultancy Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nomad Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nosh Culinary Delights Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Notandum Brands Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Novel Glassware Distributors Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Novelty Design Studio Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Novett Innovations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nr Formulation Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Nsk Soft Toys Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nuru Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Amrut Opticians Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nuvouge Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Nxt Medical Devices Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Amrutham Jewellery Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Oasis Brothers Marketing Pvt Ltd | Seller Payable | 0.05 | 0.00 | None |
| Ocean Heights Resources Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ams Tools Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Odinate Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Amt Devcon Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Office Street Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Officeaids Automation Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ohnineone Fashion & Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ojas Digital Technologies Pvt Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Ol Store Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Olybo Furnitures Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Om Bamboo Precast Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Om Sai Ayurveda India Limited | Seller Payable | 0.00 | 0.00 | None |
| Om Sasti Electricals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Om Shri Sai Distributor Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Omee Pharma Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Omegakart Ecom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Omezzle Online Private Limited | Seller Payable | 0.06 | 0.06 | None |
| Omg Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Omk Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Anairas Jewels India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Omnia Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Oncemore Products India Limited | Seller Payable | 0.00 | 0.00 | None |
| Analogue Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Analytical Quality Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| One Call Get All Infotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Onelane India (Opc) Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Oneserve Technologiespvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Onkar Electronics Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Online Media Business Solutions Pvt Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Onmask Life Sciences Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ons Online Data Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Onsep Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Onsky Shopping Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Onyx Handicrafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Optima Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Optra Traders (Opc) Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Opulence Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Orange Foodstuff Equipment Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED
S.R. Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Orine Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Orion Technoarts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ornamas Crystals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Oro Inter Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Oryx International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Osg Homes Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Osmo Ro System Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ossom Arts Entertainment Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ottra Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Oviyaan Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Own Water India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Oxior Exertion Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Oxizn International Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Oxizn Trading Private Limited | Seller Payable | 0.00 | - | None |
| Oxys Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Oxysoul International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ozone Biotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ozone Multi Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ozosri Herbals Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anand Hi Anand Associates Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| P V Henchman Trade Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Paapaya Merchandise Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Paddington Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Padmavati World Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Pagocha Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Paint Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pal It Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Palak International Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Paman Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Panacea Natural Greens India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Panchu Kitchens Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pandeep Ecom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pankaj Tradeexim Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pankar Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Paradise Instruments Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Paras Softcom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pari Vision Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Parlance Publishers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Parshwa Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Parul Grover Creations Pvt Ltd | Seller Payable | 0.50 | 0.50 | None |
| Parv Infrastructure Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Pas Exporters Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pasand Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Passion Marketing | Seller Payable | 0.00 | 0.00 | None |
| Passion Next Consultancy Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Patang Technologies Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Ananya Appliances Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Patiala Agencies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ananya Merchandise Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Payal Power Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pc Karigar Tech Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Peak Global Trade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pehchaan Fashions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Pelangi Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pelican Yarns Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anaya Secure World Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pencilbox Shop Private Limited | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Pendulum Solutions Pvt. Ltd. | Seller Payable | 0.02 | 0.02 | None |
| Penta Soled Power Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| People Production Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Pepmart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Peppy Bear World (Opc) Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Peradot Electronics Private Limited | Seller Payable | -0.06 | -0.06 | None |
| Perco Distribution India Pvt. Ltd. | Seller Payable | -0.01 | -0.01 | None |
| Perera Lifestyle Solutions Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Perfectcare Water Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Perfit Retail India Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Personal Theatre Entertainment Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pesfac Management Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Anchit Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Petexx Hosiery India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Phalke Fmcg Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Phd Retail Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| A N D Technologies Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Pilbuy Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pillars Multi Services Limited | Seller Payable | 0.00 | 0.00 | None |
| Pinchofstyle Online Services Pvt Ltd Opc | Seller Payable | 0.00 | 0.00 | None |
| Pinnacle Wellness Concepts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pioneer Foods Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pioneer Vitalize Sanitary Ware Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Piouspick Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pipa Bella Accessories Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pistis Trading & Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Pixa Events And Entertainment Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Pixflazors Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Planet M Retail Ltd. | Seller Payable | 0.02 | - | None |
| Planet Mobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Playground Sports (India) Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Plinksoft Technologies Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Angal E-Tailing India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Plutocrat Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Poddar Nutrition Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pokerbrats Gaming Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Polar Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Poorvanchal Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Port Regalo Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Portclean Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Potpourri Design Studios Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Power Maxx Tools India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Powerbrix Infrastructure Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Powerit Renewable Energy Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Prab Space Saving Concepts Pvt. Ltd. | Seller Payable | -0.01 | -0.01 | None |
| Pragya Medisupport Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Praise Value Card Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Prajjwal Exports India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Angik Automotive (India) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Pranavevalley Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pranyas Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ani Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prashil Enterprises Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prateek Intimate Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prathmik Foods Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Pravair Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pravin Techno Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

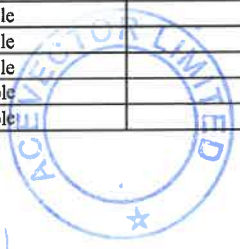
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Praxis Automations Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Aniksan Enterprises (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Precise Time Watch India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Premier Crop Protection Equipment India Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Presence Institute Of Image Consulting Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Pretty Mistress Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Priceless Merchandise Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pride Forever Enterprises Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prima International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prime Craft Smart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Prime Globalway Trade India Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Primeedge E-Commerce Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Primetime Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prince Automotive Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Priority Trends Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Prism Education Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pristine Designs Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pristine Trends Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Prithvi Online Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Priva Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Priya Informatics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Priyanka Sujit Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Procuredge Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prodigy Secure India Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Product Store Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Productive Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Proera Medicare Pvt Ltd | Seller Payable | 0.04 | 0.04 | None |
| Proficient E-Marketing Company Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Prominent Biz Peripherals Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Promobid Online Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Protocol Informatics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Protonate Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Proveda Herbal Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Proveda Herbal Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Proventure Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prudence Solar Power Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pulpypapaya Retails Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Punchtantra Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pure Natural Health Care Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Purelife Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Puri Fashion Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Purkul Infotech Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Purodrops Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pushplata Software Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Pyrotech Electronics Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Pyrotek India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Qalisers Recruitment Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Qlozzet E Com Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Quadrant Lifestyles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Qualipave Infrastructure Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Quality Eco Inputs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Qualsoft Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Quantum Servicegoods Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Quantum Techno Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Quik Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Quikpikk India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Qusec Retail Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

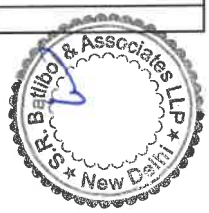
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Qwistel Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| R & R Shoecraft Private Limited | Seller Payable | -0.01 | -0.01 | None |
| R A Agencies Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| R D Wheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Anjan Renewable Energy Private Limited | Seller Payable | 0.00 | 0.00 | None |
| R M Instruments Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Anjanadri Ventures And Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| R Shantilal Network Private Ltd | Seller Payable | -0.01 | -0.01 | None |
| R-Invoke Online Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| R. K. Impex Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| R.K Garments Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| R&N Interior Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Raagamaya Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Raan Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rablon Healthcare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rabt Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Race Tex Print Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rad Communication System Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Radhika Products Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Radiowiz Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Radius Infosoft Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Radius Trade And Sales Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Radix Forte Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ankit Footcare Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Rah Apparels Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Rainer Consultants Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Raj Impex And Consultancy Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Raj Interex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Raj Kitchen Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rajput Motor Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Ramdas Automobiles Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ramesh Sales Corporation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rana Footwears Private Ltd | Seller Payable | -0.00 | -0.00 | None |
| Rand Timer Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rangehills Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rans Mechatronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ranujee Jewells Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rapidlife General Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rarus E Trading India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Rasg Marketing Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Rasiya Ayurved Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rasp India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ratna Shree Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ratnam Ropes Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rauniyar Telecom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ravit Infra Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anodyne Therapy Equipments Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ray99 India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ray Display Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rcs Exim & Infra Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Re Creation Health And Wealth Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Ready For You Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Real Family Bazaar Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Real Miracle Life Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Real Nutrition Foods Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anr Infraprojects Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Real Sanitation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Really Cool Stuff Private Ltd | Seller Payable | -0.00 | -0.00 | None |
| Recharge Talent Search Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Recorders & Medicare Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Red Dot Security & Automation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Red Gold Business (Opc)Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Red Parrot Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Redbell.Com Online Store Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Redd Communication India Private Ltd | Seller Payable | -0.02 | -0.02 | None |
| Reddy Debbarmas Creations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Redlories Sales & Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Redrafa World Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Refurbish Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Regalkart India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rehab Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rekindle Health Care Pvt.Ltd. | Seller Payable | -0.01 | -0.01 | None |
| Reliable Tower Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Remcure Biologics Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Remedy Plus Lifesciences Laborataries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Remigate Tradelinks India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rems Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Renaissance Biotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Render Technovision Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Renee Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Renovar Bio Life Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Renuanand Web Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ansh Lucky Power System Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Repex Info India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Replica Commodities Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Repugn Sports Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Ret India Techno Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Revels Media Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Revenuebull Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Revival Spa And Nutrition Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Revoluminaries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rg Jindal And Sons Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rhs E Tail Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rhythm It Solution Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Ria Outsourcing Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Riaa Footwear Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Riana Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Riansa Pharmaceuticals Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ribera Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Riceco Tech Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ridhi Sidhi Outfits Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Riege Energy Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rik International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rikalp Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rinkal Textile Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Antariksh Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Antenna Retail India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rista Handicrafts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rize Concrete Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Antixx Ezscan Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rk Electronic Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Antriksh Education Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rkm Retail Services Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Rmr Creative Design & Animations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Rnet Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rng Marketing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rno Marketing Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Roar Lifestyle Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Robot Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Robotek Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rockstone Impex India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rohil Techno Care Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rollie Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Roopal Automation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Roorkites Educational Publishers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rootstalk Academy Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Ror International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rose Garden Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rose Valley Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Roshan Solar System Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rounak Apparels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Roy Kurtis Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Royal Fab Export Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anum Enterprises Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Anum Light Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Royal Handicraft India Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Royal Life Expomark Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Royal Smart Impex Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Royalzaid Garments India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rrishta Teleservices And Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rrootofly Online Services Pvt.Ltd | Seller Payable | -0.00 | -0.00 | None |
| Rrushi Retail Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Rry Consultancy Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rs Bright Compusoft Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Rs Enertech Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rsn Health Care Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rsn Trade Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rson Auto Industries India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rsr Solar Power Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rubikz Fundreams Distributions Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Rubus It Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rudhra Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Rudra Import Export Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rudra Telesystems Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Rudraksh International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rumneeq Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Runz Confectionery Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Rutvi Aqua Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anushka Art And Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rwak In Designs Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ryb Unique Power Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| S And S Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| S Cube Infosoft Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| S D Homeo Pvtltd | Seller Payable | 0.00 | 0.00 | None |
| S K Autos Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Anvi Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| S M Boutique India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Anwars Saree Emporium Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aos E Retailing Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Aos Style Bazaar Pvt. Ltd | Seller Payable | -0.02 | -0.02 | None |
| S S Vyapaar Private Limited | Seller Payable | 0.00 | 0.00 | None |

ACE VECTOR LIMITED

For Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| S.I.Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saachi Wheat Flour Mill Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Saaj Interio Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saania Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saanvi Life Care Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Saara Organics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saarp Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Saarth Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sacs Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Safal Networking Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Safe Guard Circuits Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Safetron Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Saffalstar Advertising And Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Saffronhead Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saga Holdings Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Sagardeep Fashion Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Apexs Cure Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sahajanand Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sahib E-Commerce Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Sahil Netcom Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sai Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Apogee Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Apollo Info Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saiansh Vision Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Saiba Realtors And Infratech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Apollo Trademart Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saify Shoes Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saimanikanta Hyper Market Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sairaj Artifacts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Saisanchay Sales Services & Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sakrith Creation Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Appcity Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sakthi Green Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Apple Care Infrastructure India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Salica Industries Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Saltech Consultants Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Salvus India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Samani Gems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Samara Jewels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Samdar Jewels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Samoni Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Samsan Energy Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Samykh Enterprise Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Apposite Communications Private Limited | Seller Payable | 0.01 | 0.01 | None |
| San Painting Contractor Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Apptab I-Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sanchi Automobiles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sanctitude Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Apr Interio Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sanil Shopreps Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aptora Pyrolysis Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sante Ventes Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Apurvamangal Craftspeople Pvt Ltd (Opc) | Seller Payable | 0.00 | 0.00 | None |
| Apzone Home Appliances International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sapm Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sar Comforts Tradecom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sarah Purotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

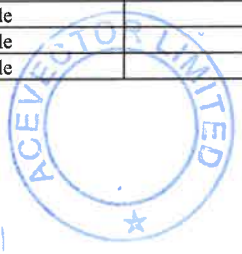
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Saral Chem Industries Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sarani Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sariga Apparels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sarigan Infra Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sarita Aqua Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sarjana It Solutions Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Aqua Pure Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aqua Pure Plus Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sarswati Infra Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sarti Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sarvadev Devavrata Impex Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sarvasva Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sarvins Webshop Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aquafine Homedecor Mnc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Satpat Global Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Satyakanta Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aquirii Green Energy Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ar Card Tech Print Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sbn Craftstages Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sbs Telesys Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Schon Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Schrotflinte International Apparels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Scorp Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Scott International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Screencare Communications Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ar Rahim Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Search Finvest Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sears Online Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Seashell Mediserve Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Seasons Four Fashion Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sebax Resources Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sectrow Software And Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Seculife Systems (I) Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Secure Plus Allied Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Secure Products Of Royal Trade Generations India Pvt Ltd (Opc) | Seller Payable | 0.00 | 0.00 | None |
| Secure Returns Wealth Consultants Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sejal Branding Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sekhon Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Selltra Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sensation Design Studio Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sensidew Care Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Sensomatic India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sentiment Tradelink Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Sentiment Tradelink Pvt Ltd | Seller Payable | -0.00 | 0.00 | None |
| Sentiosys Info Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Senzible Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Senzible Marketing Pvt Ltd | Seller Payable | 0.00 | - | None |
| Seo Doctor Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Serebroarts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Serem Trading Company Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Seven Islands Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Seven Seas Trade Junction Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Araeno Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shaayona Lifecare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shadow Retail India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shadzes Fashion And Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Shafina Exports Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Shagun Bangles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aravali Distributors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shail Distributors Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Shailya Comtrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shakti Healthcare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shakti Poles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shalex Overseas Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shanika Creations Opc Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Arch Tech Building Materials Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sharaten Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sharp Designing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Archis Infra Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Archisa Fashion Studio Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shemon International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shenzhen Batuli Electronics I Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Shenzhen Mobile Power Technology Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sheon Skin Care Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Shine Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shine Wave Shopping Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shine Well Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shining Star Consultants Pvt Ltd | Seller Payable | 0.03 | - | None |
| Shishang Designs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Arena Fashions Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Arfour Associates Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Argha Infosoft Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shivalaya Kreations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shivalik Apparels Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Ariadne E-Marketing Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Ariana India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shivanjli Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shivkripa Mega Electrics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shivom India Export Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shiya Overseas Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shlok Hospitality Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shlokaa Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shop Dayz E Commerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shop Point E Commerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shop Rajasthan Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shopezone Ecom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shopmoves India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shopnext Solutions India Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shopp Lovers.Com Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shoppyfry Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shopworld Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shortek Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| A S International | Seller Payable | 0.00 | 0.00 | None |
| Showcase Idea Sharing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shree Babosa Fashions Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Shree Bhartiya Broadnet Limited | Seller Payable | 0.00 | 0.00 | None |
| Shree Dhara Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shree Kamdhenu Creation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shree Kasturi Tara Cellcom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shree Krishna Gold And Gems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shree Ram Synthetics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shree Retail Marketing Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Arine Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |

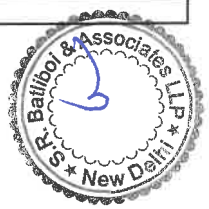
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Shree Sn Garg Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aristo Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shree Vallabh International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arjay Sons Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arju Softwares Private Limited Opc | Seller Payable | 0.00 | 0.00 | None |
| Shreeji Retail Guru Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shreekala Texfab Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Shrely Services Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shrenuj Lifestyle Ltd. | Seller Payable | 0.04 | 0.04 | None |
| Shreya Impex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| A S Smokefree Electronic Cigarette Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Shri Anekant Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ark Moda Designers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shri Infotalkers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shri Maa Beauty Care Ltd | Seller Payable | 0.00 | 0.00 | None |
| Armaan International Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Shri Madhusudan Designs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Arnatec Trades Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shrilaxmi Lifestyle India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shrimad India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Shrivarshini Ecommerce Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shrivastavas It Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shubh Aarambh Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shubharsri Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shubhventa Retail India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shukla Knowledge Hub (Opc) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sibha Fashions India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sibyllic Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sidd Scott Education Private Limited. | Seller Payable | -0.01 | -0.01 | None |
| Siddha Steel And Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Siddharatna Jewel Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Siddhi Apparels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Siddhiksha Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Siddhipriya Vinimay Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Siegend Systems And Engineers India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sigrid Education Services Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Silicaminds Infosolutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Siliceous Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sillypunter Designs Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Silver Spot Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Silverline Techsecure Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Silvertoss Multimedia Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Simply Wireless Apac Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Singh And Chhabra Autowheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sirius Integrated Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sirius Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sitaram`S Jewellery Tools Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arpl Garments Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Six Cube Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sixmeter Lifestyle Private Limited | Seller Payable | 0.05 | 0.05 | None |
| Siya Jeans Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Sjit Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Arrivo Digital India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Skandasri Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Skayvon Electronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Skyglobal Infosoft India Pvt Ltd | Seller Payable | 0.09 | 0.09 | None |
| Skyhills Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Skylark Speed Services Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Skylight Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Skynet Infotrade Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Skyvoice Mobilink Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Slanzer Technology Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Slick Markserve Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Slickmart Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sliver Tag Apparels Pvt.Ltd | Seller Payable | 0.02 | 0.02 | None |
| Smark Technologies Opc Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Smarkinz Import And Export Pvt Ltd (Opc) | Seller Payable | 0.00 | 0.00 | None |
| Smart Choice Hypermart Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Smart Choice Retail Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Smart Home Shopping Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Smart Learning Technologies (India) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Smart Signals Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Arshi Agro And General Marketing Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Smart Toyz Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Smartglob Multitrade Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Smashing Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Smile Lifestyles Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Smooky Marketing Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Snagdelve Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Snb Computers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sneh Art Treasures India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Snooper Commerce Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Snowrise Business Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Snowtec Trading & Services Pvt Ltd | Seller Payable | 0.02 | 0.00 | None |
| So Broadcast Private Limited | Seller Payable | -0.00 | -0.00 | None |
| So Design Factory Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Soaring Aspiration Education Technology Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Soccuper Stores Limited | Seller Payable | 0.00 | 0.00 | None |
| Softech Infosystems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Solace Wellness Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Solanki Jewellers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Solar Led Lighting Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Solus Consumer Services Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Solzo Apparels Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Soma Textiles & Industries Ltd | Seller Payable | 0.01 | 0.01 | None |
| Somaany Interiors Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Somansh Tradecom India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sonark Traders Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Sonik Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Arth Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Arthada Trading Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Soul Wear Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Soundkraft Music Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Souratech Solar Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Source One Interactive Media Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sourcenova Marketing Pvt | Seller Payable | 0.01 | 0.01 | None |
| Sp Video Pro Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Spark Engineering Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sparkle Bizz Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Artisangilt Internet Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spbp Tea India Ltd | Seller Payable | 0.00 | 0.00 | None |
| Spe Gifting Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spec Invent Electronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Speed Mobitech Company Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

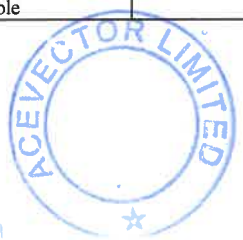


**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Spenta Computers Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Sperazone Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spg India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spider Designs Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Splendina Healthcare Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Spoorthy Infra Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spoorthy Infra Pvt Ltd | Seller Payable | 0.00 | - | None |
| Sportelle Trendz Private Limited. | Seller Payable | -0.01 | -0.01 | None |
| Sportivo Fitness Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sports E Mart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spotforge Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spotlight Networks Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spriha Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Spring Break Apparel Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Springonion Fashion India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sps United Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Spunky Warriors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Spy India Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Spyn Enterprise Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Arul Bhagya Textiles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sr Googol Industries Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sr Health Homes Pvt. Ltd. | Seller Payable | 0.04 | 0.04 | None |
| Src It Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sree Lalithamba Publications Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sree Skandaguru Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Srepaid Products Pvt Ltd | Seller Payable | -0.02 | -0.02 | None |
| Sri Guru Raghavendra Business Associates Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sri Kariyakaliamman Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sri Raghavendra Retailing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aruns Fun And Run Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aruze Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sriida Buildpro Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Srimal Designer Jewelry Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Srimex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Srinidhi Handi Creations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sriven E-Commerce Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Srivenn Formulations Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ss Imagine Metals India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ss. Home Linen Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ssm Agencies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sss Lifeaid Retail Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ssy International Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Stable Retail Private Limited | Seller Payable | -0.04 | -0.04 | None |
| Star Beeez Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arya Novelty Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Arya Tradewin Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Star Medical Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Star Symbiosis Management Services (India) Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Star Vision Best Sellar Infotec Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Starxzone Network Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Statalesis Systems And It Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Steadfast Power Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sterling Enterprises Private Limited | Seller Payable | 0.08 | 0.08 | None |
| Stew Tele (India) Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Aryan Handloom Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Stillwater Marketing Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Stitcher Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Storenox Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Stringss Electronics Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Studd Safety Products | Seller Payable | 0.00 | 0.00 | None |
| Stylar Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Styleever E Trends Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Styleport Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Stylespa Furniture Limited | Seller Payable | 0.02 | 0.02 | None |
| Styloz E-Commerce Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Suarabhakti Goods Pvt Ltd | Seller Payable | 0.07 | 0.07 | None |
| Subhra Pack Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Success Remedies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sufiyan Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Suhaan Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sujanapriya Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sujatha Automobiles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Suju Impex Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sukkiri Solution Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sukrit Shelters Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Suksh Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Asavee Healthcare India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sumudra E Ventures Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sun Lizard Leisure And Entertainment Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sunakaran Designs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sunbeam Entrepreneur Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sunchit Color Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sundaram Trademart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Suneka Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sunhome Furnishers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sunlight Printcop Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sunmax Electromac Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sunmicra Trading (India) Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Sunshine Electronics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sunshine Solar Systems Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Super Star Technologies Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Superfast Golden Bird Research Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Superior Sourcing India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Supernova Retail Pvt. Ltd. | Seller Payable | 0.88 | 0.88 | None |
| Superwood Home Retail Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Supreme Electro-Mech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Surarchita Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sushi Prishi Marketing Services Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Sussegado Coffee India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sva Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Svm Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Swadeshi Aushdhi Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Swakart Online Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Swan Jewels And Accessories Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Swanvi E Commerce Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Swaraj Shop Global Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Swarnabhoomi Business Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Swastha Health And Wellness Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Swen Medical Devices Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Swgk Info India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Swift Ip Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Swifti Electrosystems Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Swt Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Synergy Education International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Sysbrix Leathers Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Taayush Creation India Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Tab Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Taga Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tamra Foods India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Tanirita Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tanmay Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tannu & Mannu Traders Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Tara Hans Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Target Sports Limited | Seller Payable | 0.00 | 0.00 | None |
| Tatreez India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tatsam Sports Pvt. Ltd | Seller Payable | 0.02 | 0.02 | None |
| Taurio Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tavaka E Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tbf Global Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tbg Commercial Trading Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Tdk Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Team Imaging Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Teamwork Online Multimart Pvt Ltd | Seller Payable | 0.06 | 0.06 | None |
| Tech Guru Computers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tech Steve Zone International Trading(Opc) Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Techno Aegis Consultancy Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Techno Systems Doors Solutions Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Technocare India Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Techorse Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Techsoniq Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Techtoglobal Electronic Security Systems Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Techtronic Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tecnico Support Services Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Teja Lifecare Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Teleo India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ten Senses Fashion Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Tenor Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tera Online Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Terra Vista Realtech India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tesla It Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tessaro Retail Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Tessuto Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Texstyles Innovations(Bangalore)Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Thanjavur Iyers Foods Private Limited | Seller Payable | -0.00 | -0.00 | None |
| The Buddha Solution Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| A V S Infosystem Private Limited | Seller Payable | 0.00 | 0.00 | None |
| The Tech Principal Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Think Health Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Thinkbig Edu Venture India Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Thinkbits Internet Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Third Wave Homeland Security Pvt. Ltd. | Seller Payable | 0.09 | 0.09 | None |
| Ashtopus Consulting Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tht Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tia Creation Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Tiara Garment Export Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tidke Exporters And Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tihots Distribution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Timberwolf Manufacturers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Times Lighting Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Times Teleshop Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Tirupati Dia Jewels Pvt .Ltd | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Tirupati Info Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Titan Biotech Limited | Seller Payable | 0.00 | 0.00 | None |
| Tng Infratel Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tocsys Technosolution Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Toolmatic India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Top Look Garments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Topnotch Gadgets Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Topology Networks Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tornado Innovations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Total Web Technology Private Limited | Seller Payable | 0.00 | - | None |
| Toyboy Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tps Buildcon Limited | Seller Payable | 0.00 | 0.00 | None |
| Tr Trehan Mercantile Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Trace Quality Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Trade Set Global Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Trade Today Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Transteck Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Travanco Bath World | Seller Payable | 0.00 | 0.00 | None |
| Travizia Infosec Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Traxstar Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Treewalker Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Trendishq Internet Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Trendy Souk Retail Pvt Ltd. | Seller Payable | 0.02 | 0.02 | None |
| Tresbizz It Private Limited | Seller Payable | 0.00 | - | None |
| Tresbizz It Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Tribemall Export Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tribesmen Handycrafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Trident Renewable Energy Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Trifin Technologies Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Trillium Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Triom Consulting Private Limited | Seller Payable | -0.03 | -0.03 | None |
| Tripolia Corporation Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tritone Electronics India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Trivium Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Troika Jewels Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Tropez Accessories Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Trucept Info Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| True North Resources Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| True World Home Appliances Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Truenow Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Trustfinity Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tsg Fashions Limited | Seller Payable | -0.01 | -0.01 | None |
| Tulaasi Big Bazaars Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Tulsian'S Kharidiye Private Limited | Seller Payable | -0.07 | 0.00 | None |
| Turntable Ideas Retail Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Turtle Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tutor Earth Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tva Infratech Limited | Seller Payable | 0.00 | 0.00 | None |
| Tvtele Brands Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Asimosrishisolarcompanypvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Twenty One Fashion Studio Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tweydle Webtech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Twine Tree Creatives Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Twishq Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Type N Search Limited | Seller Payable | 0.00 | 0.00 | None |
| Uberoi Limited | Seller Payable | 0.00 | 0.00 | None |
| Ubet Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Ucd Model Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Udan Ecommerce Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Ask Solar Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Udyati Services Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Uggapi Tech Solutions Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Uinfinity Web Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ujwala Renewable Energies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ultimate Trendz Enterprises Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Ultramind Technologies India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ultrasafe Equipments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Asma Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unico Management Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unicolr Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unicom Time Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unicorn Advertising Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unicorn Impex Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unified Lifestyle India Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Unique Compusoft Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aspac Teletronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Unique Fulkari Collections Pvt Ltd | Seller Payable | 0.00 | - | None |
| Aspirations Media Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unique Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Unite Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Unitech Aqua Systems Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| United Car Adorn Private Limited | Seller Payable | 0.00 | 0.00 | None |
| United India Tiles Sanitary Private Limited | Seller Payable | 0.00 | 0.00 | None |
| United Net Link Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Unity Retail Ventures Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Universal Overseas Ltd | Seller Payable | -0.01 | -0.01 | None |
| Unnati Telesolutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Update Interiors Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Asset Bee Management Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Uppercut Collection Pvt Ltd | Seller Payable | 0.00 | - | None |
| Uppercut Collection Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Assign Consumer Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ur Interio Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Urban Connection Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Urban Flairs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Assons Garments Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Urbanscape Green Technologies Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Astech India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Utkarsh Career Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Uvr Danesy Fashion Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| V D Intellisys Technologies Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| V G Mobiworld Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Astha Gems India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Astir Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Astitva London Designers Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| V S Shah Education And Software Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Astro Star Solution Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Astro Trade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Astrons Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Astrum Trading Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Vaidi Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vaidyuti Innovations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vairagya Clothing Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Vairat Concept Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Vaishali Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Asure Precious Metal Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vaishnavi Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aswal Business Systems Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Vakratund Commodities Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vakratunda Technosoft Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Valecia Herbs Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vales International Trade India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Valka Vasu Energy Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vallurupalli Automobiles Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Valmind It Needs Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Valued Technocrat Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ata Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vani Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vanmaye Geotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vansh Technotrade Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Varalakshmi Silks Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Varan Creation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Varda Retail Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aternal Lifestyle Pvt Ltd(Opc) | Seller Payable | 0.00 | 0.00 | None |
| Varna Agro Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Vastara Mode Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vastrakraft Arts And Lifestyle Pvt Ltd Opc | Seller Payable | 0.00 | 0.00 | None |
| Vastrimo Moda Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vayam Media Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vayuputra Online Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vck Impex Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vda Mangement Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vectra Systems And Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vedache Trademart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vedakunj Lifecare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vedic Health Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Atisha Garments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Atlanta Medico Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Veerg Bazaar Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Veetech It Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vega Technobuild Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ven Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vencer Multi Products Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Venkasys Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Venkata Sindhu Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Venu E-Commerce Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Veon Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Verband Garment Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Verdant Fitness Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Verdure Beauty Care Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Veritable Ventures Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Verma Fad Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Verma Infocomm Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Verque Technologies Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Atom Solar Power Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vertex Innovations Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Atoms Houseware Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vessido Lifestyle Private Limited | Seller Payable | -0.01 | - | None |
| Vessido Lifestyle Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Vgvj Hygiene Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Via Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

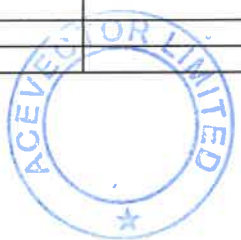
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Vibgyor Collection Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vibrant Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vibrations Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Atrend Vehicle Accessories Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Victory Mercantile Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vidarbha Sports Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vidhya Information Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vie Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vie Technology Pvt.Ltd. | Seller Payable | 0.00 | - | None |
| Vigash General Trade And Services Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Vigor Infosolutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vihal Marketing Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Village Stores Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vima Tapes India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vine Crafts India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Auctus Wear Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vinoot Herbal Specialities Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Violina Cosmetics India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Vip Automobiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vipin Mobile Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| August Alliance Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| August Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Virgostreet Fashion India Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Virtu Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Virtual Mode Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Virtue Technosis Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Virtuoso Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Virtus Health Services India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Virus Fixers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Visa Commercial Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vishful Shopping Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vishi Elegance Dezigns Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Vishleshak Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vishnuh Crafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aura Fashions And Gems Limited | Seller Payable | 0.00 | 0.00 | None |
| Vision Tech Solution Services Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Visionoid Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aura Shelters Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vita Nutri Pvt.Ltd | Seller Payable | -0.00 | -0.00 | None |
| Vivasvat Stores Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vivid Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Auro Systems And Communications Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aurum Lifestyles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aurum Mint Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vodahome Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vodeca Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Voltica Energy Systems Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vpra Mart Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Vpromise Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vq Technoventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vraj Electronic Security System Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Authentic Audio Visual Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Vrisile Mediaworks & Broadband Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vritti Infotech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Vrk Trademart Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Vrsd India Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Vruj Business Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

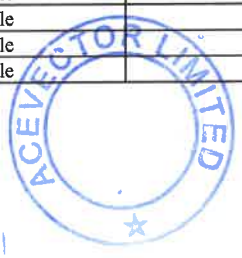
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Vsm Trades Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vspa Fashion Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vsun Automotive India Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Vt Exim India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vwv Sales Corporation Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vyaas Vyapaar Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vyomini Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Vyomtech Ro System Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Waho Wireless Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Wam Tech Systems India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wartel Plastomac Limited | Seller Payable | 0.00 | 0.00 | None |
| Wasyus Marketing Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Wayinfotech Software Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Auto Spares | Seller Payable | 0.00 | 0.00 | None |
| Web Planet Infocom Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Weblayers Technologies Pvt Ltd | Seller Payable | -0.02 | -0.02 | None |
| Webmall India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Webtechnosys Digital Commerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Weengle Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Weet Group Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Wega Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Welcome Shoes Pvt | Seller Payable | -0.04 | -0.19 | None |
| Wellcaresys Products & Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Welldone Appliances Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Wellmark Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Welltexx India Enterprises Limited | Seller Payable | 0.00 | 0.00 | None |
| Wellworth Life Sciences Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wep Creations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| West Peak Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Automark Private Limited | Seller Payable | 0.00 | 0.00 | None |
| White Lite Led Private Limited | Seller Payable | 0.00 | 0.00 | None |
| White Pine Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Whitemind Retail Solutions Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Whitley Ecom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Wicked Bite Design Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Autosardar Ecommerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wigo Shopping Technologies Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Wilori India Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Autozone International Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Windrose Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Wings Manufacturing Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wings Marketplace Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Auxilia Appliances Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Winner Electrotec Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wintech Infoway India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Winton Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wintonian Shoes Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Av Chiptroniks Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wishandcart Ecommerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Witlab Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Wizards It Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Womenz Modular Designers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wondertouch Lifestyle Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Wontone Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Woodin Watches Private Limited Opc | Seller Payable | 0.00 | 0.00 | None |
| Woodkart Handicrafts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| World Trade Merchandiser Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Av Redemption Bonanza Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wowpets Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Wryleaf Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Xavansa Exports Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Xldreams Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Xoda Power Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Xpertyle Consulting Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Xploresource Consultancy Services Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Xpo Business Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yaash Praharsh Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yajat Telecom Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yantra Marketing Private Limited | Seller Payable | 0.04 | 0.04 | None |
| Avalanche Electrical Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Yarl Ventures Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yash Krishna Designs Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Yashraj Polytex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yatrik Arts And Crafts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Yayin Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Yesterdays Furniture Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Yieldopia Energy Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ykart Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yocustomfreak Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Yogeshwar Devi Dayal Lab Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Youngmob Infotech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Avee Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Youtan General Trading Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Avenger Toys Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Youvakshhii Digital India Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Ysds Clothing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ysr Bearing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Yukthi Ventures Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Yuvan Long Life Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Zapzhoop Internet Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zarilane Tradex Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Avi Merchandise Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Zaywar Jewelmart | Seller Payable | 0.00 | 0.00 | None |
| Aviador Outfits Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Zeeia Trade India Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Zeevstar Retails Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Zenith Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Zeroed Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Zetko Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Zetzive Network Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zeupic Lifestyle Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zeus Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zevarr Lifestyle Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Zezile Retail Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Zing Ecommerce Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Zinnia Internet Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ziyo World Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zmoxi Gifts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zns Trading Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Zodiac Jewels Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zolaro Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zomax Foods Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zoomers Solutions Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Zoyo Fashion Exports Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |



| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Zukou Natural Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Zurepro Online Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Zuron Innovations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Zysk E-Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Avion Power Tech Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Avn Chemix Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Avook Digital Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Avr Multisales Empire Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Avvenire Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aximort Techcorp Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Axiom Etail Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Axiom Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Axiom Strategy Consulting Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Axios Clothing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Axis Plasters Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Axotic Furnishings Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ayngaran Anak Media Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Az Shoes Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Azov Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Azzra World Private Limited | Seller Payable | 0.00 | 0.00 | None |
| B H Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| B L Rubber Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| B.M.Shah Marketing Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| 4 Home Care Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Babace Pneumatics Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Backlift Technologies Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Bael Wellness Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Bahulla E Services Pvt Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Bajaj Security Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bajaj Vacuum Glass Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bajrang Commotrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Balaj Gum India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| A.R.Polymers Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Balaji Easy Shopping And Technology Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Banaras House Limited | Seller Payable | 0.00 | 0.00 | None |
| Bangalore Omnichannel Retailers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bangalore Raptors Sports Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| A&M Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Baron Electronics Pvt Ltd | Seller Payable | 0.09 | 0.09 | None |
| Base Eye Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Basera Royal Living Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Batteryquest Trading Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bawaji Wafers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bay Leaves Trade India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aa Sasta Vasta Sales Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Bd Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bean Town Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bearboy Traders Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aaa Management International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bedi Traders Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Beech Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bell Overseas Limited | Seller Payable | 0.00 | 0.00 | None |
| Bell Peperino Vesture Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bella Stiles Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Belle Beauty Secrets Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Beneron Integrate Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bengal Sun Solar Energy I Private Limited | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Benz Supply And Solutions Private Limited | Seller Payable | 0.08 | 0.08 | None |
| Bepoyz People Business Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aadhaar Infosolutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Beverly Enterprise Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Beyond Petals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bfs-Fashion Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bgg Information Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aadhar Organics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bhaap Online Retail Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Aadharmedichem Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bharthi Yashloyd Health And Allied Care Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aadith Fabrics Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bhasha Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bhaskara Raju Handwriting Research Centre | Seller Payable | -0.00 | -0.00 | None |
| Aadya Lifestyle Retail Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aafra Online Store Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bhushan Systems And Consultants Limited | Seller Payable | 0.00 | 0.00 | None |
| Big League Consultants Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Big Multi Product Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Big Multi Trade Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Big Value Wellness Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bigleap Security Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Bigspider Solutions Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Bike Basix Apparel Private Limited | Seller Payable | -0.02 | -0.02 | None |
| Bim International Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Binary Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bingo Technologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Aaico Broking Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Biotronics Diagnostics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Birla Retail & Distributors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bits Infotech Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Bizzglo Trading Services Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Bj Cat Furniture (India) Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bjk Interiors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bjs Best Auto Parts Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Black Magic Design Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blackstone Infantcare Products Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bleach Magicbox Softtech Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Bleeper Technology Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blisara International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bliss Boutique Spa Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bliss Pinnacle Gadgets Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bloom Shampoo Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blubro Lifestyle India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Blue Buton Fashion International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blue Edge Technologies Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Blue Feathers Research Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blue Shoppers India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blueberry Network Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bluegape Lifestyle Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Bluepepper Imports Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Blueware Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Bluwerx Mobitronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bm Clothing India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bn Bio Environment And Energy Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bo Gamer Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Body N Beauty (India) Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |

ACEVECTOR LIMITED
R. Batliboi & Associates LLP S. * New Delhi *

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Bombay Estore India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bombay High Fashions Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Bon Ton Lifestyle Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Bonding Moment Creators Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Boofy Tradeline Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bosphorus Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bowling Machines And Games Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bpsp Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bq India Pvt Ltd | Seller Payable | -0.13 | -0.13 | None |
| Br Getvision Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Brahmshit Pharma Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aam Shopping Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Brand Trendz E Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Brandisti Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Braxxon India Limited | Seller Payable | 0.00 | 0.00 | None |
| Brg Sales Pvt. Ltd. | Seller Payable | 0.03 | 0.03 | None |
| Bridge Entertainment Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bright Zone Enterprises Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Brightstar Techno Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Brilliance Triumph Coalition Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Brillon Telecom Limited | Seller Payable | 0.48 | 0.48 | None |
| Bross Automation Technologies Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Bsd Water Purification Experts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bsrc Infosystems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Budberry Fashion Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Build Bath Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Buisstove Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Bulk Sale Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bullmen Trading Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Bunkerbound Software Pvt Limited | Seller Payable | 0.00 | 0.00 | None |
| Bussaba Trading Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Buybee Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Buzzup Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Byc Sparta Training And Management Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Byte Ocean Softwares Private Limited | Seller Payable | 0.00 | 0.00 | None |
| C Gate Systems Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ca Sent Bon Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aar G Style Garments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Camroopine Industries Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Candour Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Car Works Custom Detailing Pvt Limited Opc | Seller Payable | 0.00 | 0.00 | None |
| Carat Deals Trading Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Caratsutra.Com Jewellers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Care United Express Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Careway Aqua Life Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cas Weighing India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cas Weighing India Pvt Ltd. | Seller Payable | 0.00 | - | None |
| Casa Marketing Pvt Ltd | Seller Payable | -0.01 | -0.01 | None |
| Cat Doors And Windows India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cata Appliances Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cautela Techno Solutions Pvtltd | Seller Payable | 0.00 | 0.00 | None |
| Cava Prosthetics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cbr Infotech Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cell Media Contents Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cell World Communications Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cellcom Infotrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Centums International Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Centurion Auto India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cf Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Chambre Interior Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Chamunda Enterprise | Seller Payable | 0.00 | 0.00 | None |
| Chandhok International Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aarga Leathers Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Chapteraho Digital Press Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Charbhuja Consumer Products Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Charismatic Medicare Ltd | Seller Payable | 0.01 | 0.01 | None |
| Charkha Crafts Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Charming Cottons Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Aarkaay Energy Solutions India Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Chaya Fashion Jewellery Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cheers Ventures (India) Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Chemique Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Chendurr Technologies Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Chenj International Market Movers Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Aarna Decor Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cherry Cosmo Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Chhavi Crafts Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Chhokers Infotech Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Chiki Web Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Chirag Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Chiya E Commerce Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Chohan Process Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| Choksi Jewels Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Chome Furnish Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aaron Entertainment India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Christopher Jebamani Enterprises Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Cigup Trading India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Circuzz Ecommerce Pvt Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Citrika Overseas Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Citykite Online Services Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Clap India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Classic Enterprises Ltd | Seller Payable | 0.00 | 0.00 | None |
| Classic Retails Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Classic Trading Links Limited | Seller Payable | 0.00 | 0.00 | None |
| Clear Vision Candles Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Clearvision Software Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cleon Retail Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Click Sarees Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Clickroo Retail Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Clickstarter Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Clicless Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cliff Internet Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Climus Distributors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Closet Clothing Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Codeicon It Solutions Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Coe Technosoft Solution Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cogent Engineering Solutions Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cogminds Entertainment India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cognisol Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Coincept Retail Private Ltd. | Seller Payable | 0.04 | 0.04 | None |
| Collezioni Moda Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Colortech Toner And Inks Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aarvee E-Commerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Colourbow Ecommerce Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S. P. Batliboi & Associates New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Comfort Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Comfort Zone Dnd Medical Accessories Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Community Crafts Exports Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Comnet Informatics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Comp Clinic Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Compaqt Infocomm Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Comped Systems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Competent Car Accessories Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Compnet Information Technology Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Comprehensive Web Solutions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Cona Textiles Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Concept Channel Suppliers Private Limited | Seller Payable | 0.00 | - | None |
| Concept Virtual Learning Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Conceptree Footwear Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aaryush Einfotech Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Content Highway Networks Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Aas Innovative Engineers Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Convivial Foods Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cookvel Appliances Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aasaan Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cool Stylo Pvt Ltd | Seller Payable | 0.08 | 0.08 | None |
| Coolex Infosystems Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Cooljunk Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Copper Machine It Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Copyadda Media Opc Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Coreinfo Management System Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Corgence Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cornerstone Marketing Services Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Corporate Cafe Ventures Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Correct Communication Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cosmos Bookhive Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Covey Retail Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cr Computer Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cradle Care World Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Craft Financial Advisors Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aashirwad Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Creativines Creative Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Credo Market Creators Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Credoplus Tech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Creo Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Criper Garments India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Crocus It Solutions Pvt.Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Crocus Online Shop Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Croissance Infotech Pvt Ltd | Seller Payable | 0.02 | 0.02 | None |
| Crona Home Appliances Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Cronus Solutions(India) Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cropzonia Seeds Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cross Homes Indiacare Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Crowcia Fashions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Crozet India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Crudearea Web Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Cruxweld Industrial Equipments Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Cryo Instruments Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Crystal Aqua Products (India) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Crystal Precast Infratech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ctm Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cuiper International Private Limited | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

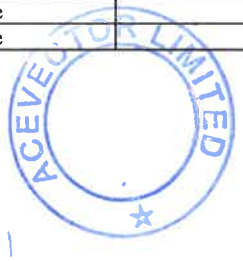
**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Custom Carpets Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Customized Gift Kart Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Customstyles Concepts Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cutting Edge Promotions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Cyberhawk Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cyborgdef Research Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Cyrus Distribution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| D Amor Jewellery Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Da Gems India Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Da Vision Finsol Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dakshcraft Impex Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Dalela Business Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Damon Enterprises Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dance Street Fashion Studio Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Danta Fashions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dapatical Global Business Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Das Automobile Services India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dataking Electronics Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dawnix Industries Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Daylords Nutronicals Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dazzle Extensive Multitrade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dazzlingher Jewel & Apparels Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dc Energy Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Deal Network Pvt.Ltd | Seller Payable | 0.16 | 0.16 | None |
| Deals On Demand Online Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Deals Unlimited Etails Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dearindia Power Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Debit Credit Classes Pvt Ltd. | Seller Payable | -0.02 | -0.02 | None |
| Decent Desiccants Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Deco Junction Exim Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Decorbiz India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ab Players Export Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Deep Enterprises | Seller Payable | 0.00 | - | None |
| Abaxo Enterprises Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Deewal Healthcare Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Defossile Jeans India Pvt Ltd | Seller Payable | 0.06 | 0.06 | None |
| Dekoit Technologies Private Ltd | Seller Payable | 0.04 | 0.04 | None |
| Delhi Nutraceuticals Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Delin Exim Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Delivery Bazaar Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Delmart Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Demesne Clothing House Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Depthin E Trade Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Derby Shoes Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Design House Garments Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Desir Apparels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Deviceint Style Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Devjee Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Devout Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Devyog Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dew Fresh India Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dexterous Technologies Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Deyash Water Solutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Dezains Creative Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dgmak Marketing Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dgr Netsol Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dhan Shree Health Care Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |

ACEVECTOR LIMITED

S.R. Batliboi & Associates LLP New Delhi

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Dhanlaxmi Wheels Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Abhedya Trading Private Limited. | Seller Payable | 0.00 | 0.00 | None |
| Dhashan Energy Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dhawani Marketing Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Dheera Online Trading Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dholdhamaka Com Retail Pvt Ltd. | Seller Payable | 0.01 | - | None |
| Dholdhamaka.Com Retail Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Dhyandev Enterprise Private Limited | Seller Payable | 0.06 | 0.06 | None |
| Dia Overseas Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Diac Spaa Technologies Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dialus India Solutions Pvt Ltd. | Seller Payable | -0.01 | -0.01 | None |
| Digi Communication Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Digi World Retail Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Digigram Infotech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Digitalin Techlab Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Digitech Infosolutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Digixi Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dihingia Motors Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Diksha Goods And Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Diksha Web Solutions Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dileeparun Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Diligent Tradelinks Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Dilli Life Style Opc Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Dionysus E Commerce Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Disha Total Marketing Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Divano Modular Pvt Ltd | Seller Payable | 0.45 | 0.45 | None |
| Divine Cool Systems India Private Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fireaxe Safety And Security Service P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Katelynn Industry Of Technical Equipment P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kay Bee Appliances And Electronic Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Kns Retail Merchandising Solutions P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Noida Electro Appliances Gellery Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Apocalypse Acoustics Audio Systems P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sundar Manufacturing And Trading Company P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tawakkal Power Solutions And Autoparts P | Seller Payable | 0.00 | 0.00 | None |
| Vitatech Enterprises International P Limited. | Seller Payable | 0.00 | 0.00 | None |
| Bit Advanced Processing Utilities P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Coloring India Creative Art Centre Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Excellent Infrastructure Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Gentek Computer Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Greeneers Agro Products India P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ichiban Manufacturing Company P Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Martandya Business Solution Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ms Computer & Mobility Solutions (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Narayan Mobile Accessories (P) Ltd. | Seller Payable | 0.02 | 0.02 | None |
| Shree Radhamadhav Textile Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vardhman Surgical Device Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Vibgyor Artistic Avenues (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Auragram Gold And Plladium Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Young India Power Systems (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Concept Channel Suppliers P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Debt Doctor Management Services P Ltd | Seller Payable | -0.01 | -0.01 | None |
| Elldee Communication Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Acore Infrastructure (P) Limited | Seller Payable | 0.11 | 0.11 | None |
| Guru Precision Tools (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Iway Herbal Products (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Jmj Smart Care Solutions (P) Ltd | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

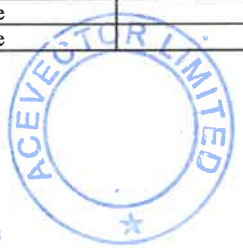
| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Litejoy International (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Medors Renewable Energy P Ltd | Seller Payable | 0.00 | 0.00 | None |
| An Pure Aqua Purifier (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pragati Apparels India P Limited | Seller Payable | 0.00 | 0.00 | None |
| Prosol Energy Solutions (P) Limited | Seller Payable | 0.00 | 0.00 | None |
| Radiant Electricals P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Robocloud Techhnologies Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Sai India Tech Solutions (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sakthi Solar Solutions P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Archana Construction Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sixth Sense Lifestyle (P) Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Space Pharmaceuticals (P) Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Uniq Piertech Solutiones Private Limited | Seller Payable | 0.00 | 0.00 | None |
| White Orchid It Solution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Aadima Infosolutions Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Bigmandi Online Service Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Brainyclan5 Home Decor Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Adani Food Products Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kalamkari Retail Pvt. Ltd | Seller Payable | 0.00 | 0.00 | None |
| King'S Industries P Ltd | Seller Payable | 0.00 | 0.00 | None |
| La Cailin Fashions (P) Ltd | Seller Payable | 0.04 | 0.04 | None |
| Lavanya Lifestyle P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Little Moon Ratail Private Limited | Seller Payable | 0.02 | 0.02 | None |
| Alfa Biologicals P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Maximize Infotech (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Milk Masti Baverages Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Murdia Enterprises P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Psd India Solution Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Anshu Retail India (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shirdi Sai Garments P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Areve Commodities (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shuvam Watch Straps (P) Ltd | Seller Payable | 0.00 | 0.00 | None |
| Super Six Products (P) Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Suryodaya Tradmart Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Sva Paper Trading (P) Limited | Seller Payable | 0.00 | 0.00 | None |
| Unique Publishers (I) Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| V2 Apple Technologtes Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Avigna Hr Services Pltd | Seller Payable | 0.00 | 0.00 | None |
| Baron Electronics P Ltd | Seller Payable | 0.09 | - | None |
| Delhigate Educomm Retail Soultions Pvt Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Kedia Silk Mills P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Pingaksh Tradex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rastogi Optics P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arcade Lighting P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arham Overseas Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shop Genex Retail Pvt Ltd | Seller Payable | 0.23 | 0.23 | None |
| Tamiz Surgical P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Valour Exports Pvt Pltd | Seller Payable | -0.00 | -0.00 | None |
| Bandhni Boutiqe Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bross Automation Technologies Private Limited-O2O | Seller Payable | 0.02 | 0.02 | None |
| Crystal Export Limited | Seller Payable | 0.00 | 0.00 | None |
| Fortuna Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Fortuna Retail Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Onyx Infotech P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Spectrum Refrigeration And Airconditioning Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Venture Impex Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Atul Overseas I Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |

ACEVECTOR LIMITED

S. R. Batliboi & Associates LLP New Delhi

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Ralli Singh And Grandsons Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Rs Kirti Construction & Infrastructure Pvt. Ltd. | Seller Payable | -0.00 | -0.00 | None |
| Vedic Biosource Research And Development Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Craft9 Retail Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Five Core Electronics Ltd-O2O | Seller Payable | -0.04 | -0.04 | None |
| Global E Tech Solutions And Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mahalaxmi Automotives Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Nav Kirti Web Media And Technologies Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Payodhar Innovative Distribution Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Plutuss Exim Private Limited | Seller Payable | -0.00 | -0.00 | None |
| Appu Ghar Marketing And Merchandising Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Tejas Communication And Technology Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gamart Software Opc Private Limited-O2O | Seller Payable | 0.01 | - | None |
| Affievents Sports And Management Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Jbs Office Solutions Pvt Ltd_O2O | Seller Payable | 0.04 | 0.04 | None |
| Panchtatva Life Care And Wellness Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Prodigy Secure India Private Limited-O2O | Seller Payable | 0.03 | 0.03 | None |
| Relieve Advertising And Marketing Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Ansu 3D Tech Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shree Radha Apparels And Textiles Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Shri Vardhman Colour And Coating Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Simple Infosystems Pvt Lt | Seller Payable | 0.00 | 0.00 | None |
| Sri Indira Spiritual Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Gb Shopping Centre Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Globus Tradimpex & Logistics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Hi-Jack Online Retail Store Private Limited-Voi | Seller Payable | -0.00 | -0.00 | None |
| High Fly Wholesale Pvt Ltd_O2O | Seller Payable | -0.00 | -0.00 | None |
| Indraprastha India Pvt. Ltd | Seller Payable | 0.01 | 0.01 | None |
| Isee Digital Media Private Limited-O2O | Seller Payable | 0.07 | 0.07 | None |
| Maya Magical Books And Studios Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Red Dot Security & Automation Pvt Ltd-Voi | Seller Payable | 0.00 | 0.00 | None |
| Red Pepper Online Services Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arago Designers And Creations Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Smooky Marketing Pvt. Ltd_O2O | Seller Payable | -0.00 | -0.00 | None |
| Veekay Computers & Marketing Pvt. Ltd. | Seller Payable | 0.01 | 0.01 | None |
| Verge Fashion Accessories Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Avision Automation And Cables Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Exotic Sanitary And Hardware Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Ish Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Akb Electronics And Telecom Limited | Seller Payable | 0.00 | 0.00 | None |
| Oasis Brothers Marketing Pvt Ltd-Voi | Seller Payable | 0.05 | - | None |
| Saintpeps Corporate Solutions(I) Pvt Ltd., | Seller Payable | 0.00 | 0.00 | None |
| Sapna Herbals And Cosmetics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sharda Systems & Services Private Limited | Seller Payable | 0.01 | 0.01 | None |
| Shining Star Consultants Pvt Ltd-Voi | Seller Payable | 0.03 | 0.03 | None |
| Skyglobal Infosoft India Pvt Ltd-Voi | Seller Payable | 0.09 | 0.09 | None |
| Tirupati Info Marketing Pvt Ltd-Voi | Seller Payable | 0.00 | - | None |
| Vrtual Systems & Projects Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bagaria Trading Limited | Seller Payable | 0.00 | 0.00 | None |
| Elligator Fashion And Gift Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Agrawal Sports And Fitness Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Lifen Computers & Electronics I P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Mopan Trading And Services Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Ms Computer & Mobility Solutions (P) Ltd-Voi | Seller Payable | 0.00 | 0.00 | None |
| Ambros Exports Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Omega Printopack Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Reecon Projects And Energy Private Limited | Seller Payable | 0.00 | 0.00 | None |



**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Standard Switchgears & Controls Ltd | Seller Payable | 0.01 | 0.01 | None |
| Tbg Commercial Trading Private Limited-Voi | Seller Payable | 0.02 | - | None |
| Ultimate Sports Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Westlake Import & Export Pvt Ltd | Seller Payable | 0.01 | 0.01 | None |
| Bangalore Printing And Publishing Co Ltd | Seller Payable | 0.00 | 0.00 | None |
| Dialus India Solutions Pvt Ltd.-Voi | Seller Payable | -0.01 | - | None |
| Malcha International Pvt. Ltd-Voi | Seller Payable | 0.00 | 0.00 | None |
| Nexcell Mobile Phones And Accessories Ipl | Seller Payable | 0.00 | 0.00 | None |
| Perfect Fusion Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Rahul Computex Pvt. Ltd. | Seller Payable | -0.01 | -0.01 | None |
| Scrutiny Securities Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Sk Engineering & Works Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Softron Systems Pheripherals Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Versatile Technolabs Private Limited | Seller Payable | 0.03 | 0.03 | None |
| Dekoit Technologies Private Ltd-Voi | Seller Payable | 0.04 | 0.04 | None |
| Dhyandev Enterprise Private Limited-Voi | Seller Payable | 0.06 | 0.06 | None |
| Advantage Services Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Infinity Toys India Pvt And Ltd | Seller Payable | -0.00 | -0.00 | None |
| Longape Technology Pvt. Ltd.-Voi | Seller Payable | 0.20 | - | None |
| Tirupati Coirs Pvt Limited | Seller Payable | -0.09 | -0.09 | None |
| Tulsian'S Kharidiye Private Limited-Voi | Seller Payable | -0.07 | - | None |
| Twenty First Century Techno Products Pvt Ltd | Seller Payable | 0.03 | 0.03 | None |
| Unite Printers And Stationers P Ltd | Seller Payable | 0.00 | 0.00 | None |
| Wish4Tech Solutions Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Bluegape Lifestyle Private Limited-Voi | Seller Payable | -0.00 | -0.00 | None |
| Creative Bird India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Fortune Marketing Pvt Ltd-Voi | Seller Payable | 0.13 | - | None |
| Gd Online Services Pvt Ltd-Voi | Seller Payable | 0.02 | 0.02 | None |
| Krishna Advertising Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Natural Printings Private Limited-Voi | Seller Payable | -0.02 | -0.02 | None |
| Perfect Tyres Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Shree Krishna Hosiery Pvt.Ltd | Seller Payable | 0.00 | 0.00 | None |
| Warp N Weft Fabrics Inc | Seller Payable | 0.00 | 0.00 | None |
| Bahulla E Services Pvt Ltd-Voi | Seller Payable | 0.01 | 0.01 | None |
| Bike Basix Apparel Private Limited-Voi | Seller Payable | -0.02 | - | None |
| Circuzz Ecommerce Pvt Ltd.-Voi | Seller Payable | -0.00 | - | None |
| Concept Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Firoff Marketing Private Limited-Voi | Seller Payable | 0.03 | 0.03 | None |
| Guru Gold - 24Kt Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Litejoy International (P) Ltd-Voi | Seller Payable | 0.00 | 0.00 | None |
| Skynet Infotrade Pvt Ltd-Voi | Seller Payable | 0.01 | - | None |
| Sterling Infoways Pvt. Ltd. | Seller Payable | 0.00 | 0.00 | None |
| Supernova Retail Pvt. Ltd-Voi | Seller Payable | 0.88 | 0.88 | None |
| Supernova Retail Pvt. Ltd.-Voi | Seller Payable | 0.88 | 0.88 | None |
| Tankaria Exim Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Yantra Marketing Private Limited-Voi | Seller Payable | 0.04 | 0.04 | None |
| Camce Infrastructure India Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Century Securitech Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| International Creations Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| International Print O Pac Limited | Seller Payable | 0.00 | 0.00 | None |
| Jeetmull Jaichandlall Madras Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Arihant Build Mart Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Worth Technology Pvt. Ltd. | Seller Payable | 0.13 | 0.13 | None |
| Ethos Limited. | Seller Payable | -0.01 | -0.01 | None |
| Excellent Electronics Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Global Entropolis (Vizag) Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Indo-American Hybrid Seeds India Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |

**AceVector Limited**
**CIN: U72300DL2007PLC168097**
**Notes to standalone financial statements**
*(All amounts in Rs. million except as stated otherwise)*

| Customer/Vendor Name | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2025 | Balance outstanding as at March 31, 2024 | Relationship with the Struck off company, if any, to be disclosed |
|---|---|---|---|---|
| Mango Man Consumer Electronics Pvt.Ltd-(Tv_Shop) | Seller Payable | 0.05 | - | None |
| Mi Lifestyle Marketing Global Private Limited | Seller Payable | -0.01 | -0.01 | None |
| Sanjay Automobiles Engineers Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Arihant Polymer Pvt Ltd | Seller Payable | 0.00 | 0.00 | None |
| Auro Electronics (India) Private Limited | Seller Payable | 0.00 | 0.00 | None |
| Deeps Tools Pvt Ltd | Seller Payable | -0.00 | -0.00 | None |
| Pipin Fashions and Retail Private Limited | Trade Receivables | 0.00 | 0.00 | None |
| Ace Enterprises | Trade Receivables | 0.00 | 0.00 | None |
| Sunshine International Sunshineint | Trade Receivables | 0.00 | 0.00 | None |

* Numbers are below Rs. 1.00 Mn under the rounding off convention adopted by the Company and accordingly not reported.

ACEVECTOR LIMITED

Batliboi & Associates LLP
New Delhi

**45 The accounting ratios of the company as follows :**

| Particulars | Numerator | Denominator | For the year ended March 31, 2025 | For the year ended March 31, 2024 | % Change | Reason for variance |
|---|---|---|---|---|---|---|
| Current ratio | Current assets | Current liabilities | 1.04 | 0.73 | 42.08% | The Company's trade receivable balance, cash and bank balance has been increased, therefore higher current assets in current year. |
| Return on equity | Net profit after taxes | Average shareholders equity | (0.31) | (0.15) | 104.96% | Shareholder equity has reduced on account of losses which has been reduced as compared with last year and accordingly there is increase in return on equity. |
| Trade receivables turnover ratio | Revenue from operations | Average trade receivables | 16.59 | 24.07 | (31.08%) | The trade receivables turnover ratio has decreased because revenue has dropped compared to last year. This reduction in revenue has slowed down the collection of receivables, leading to a lower ratio. |
| Net capital turnover ratio | Revenue from operations | Working capital = Current assets – Current liabilities | 30.76 | (5.76) | (634.25%) | The capital turnover ratio has decreased due to a decline in working capital. This drop is because cash has been used for operations, reducing the amount of capital available compared to the previous year. |
| Net profit ratio | Net loss | Revenue from operations | (0.17) | (0.10) | 74.06% | The net loss has decreased compared to the previous year, resulting in an improvement in the ratio. This improvement is due to lower losses despite a decline in revenue. |
| Return on capital employed | Earnings before interest and taxes | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | (0.35) | (0.13) | 158.76% | The reduction in losses from the previous year has led to an improvement in the return on capital employed ratio. |
| Return on investment | Interest income | Investment | 0.05 | 0.35 | (85.86%) | The Company has cash during the year and there has not been any further investment which have been made and accordingly return on investment has been decreased. |

*(This space has been left blank intentionally)*

46 During the year ended March 31, 2025, Unicommerce eSolutions Limited has acquired 42.76% of the Share Capital of Shipway Technology Private Limited (Shipway), on a fully diluted basis (on issued basis 47.51%) vide Amended and Restated Shareholder(s)'Agreement on December 17, 2024. The Company will acquire the remaining stake and complete the 100% acquisition in Shipway for a non cash consideration basis either by way of a merger or a share swap. Additionally, the Company have the right to nominate/ appoint a majority of the Director(s) on the Board.
Owing to the above, Shipway has become a subsidiary of the Company.

The Board of Directors of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) at its meeting held on March 20, 2025, had approved acquisition of remaining stake of 57.24% in Shipway Technology Private Limited ("Shipway").

In consideration of the acquisition, the Company intends to issue 60,33,189 Equity shares with a face value of ₹ 1/- each, at an issue price of Rs. ₹155.80 (Rupees one hundred and fifty-five rupees and eighty paise). This share swap will be executed for consideration other than cash.

47 The company has provided letter of support to its subsidiary Stellaro Brands Private Limited to operate and trade as a going concern and meet all of its costs and liabilities as and when they fall due for the foreseeable future.

48 **Subsequent events :**
i) The Board of Directors, by way of resolutions dated June 25, 2025, approved the allotment of Equity Shares to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal pursuant to exercise of employee stock options as per details given below:-

| ESOP Scheme | Name of allotee | No. of equity shares alloted |
|---|---|---|
| ESOP Scheme 2012 | Mr. Kunal Bahl | 9,16,800 |
| ESOP Scheme 2016 | Mr. Kunal Bahl | 2,08,32,160 |
| ESOP Scheme 2012 | Mr. Rohit Kumar Bansal | 9,16,800 |
| ESOP Scheme 2016 | Mr. Rohit Kumar Bansal | 2,08,32,160 |

ii) The shareholders, by way of a special resolution passed on July 03, 2025, have approved managerial remuneration to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for a period of 3 (three) years with effect from April 1, 2024 for an amount not exceeding Rs. 50.00 Mn yearly with the liberty to Nomination and Remuneration Committee to determine the structure of managerial remuneration, within the overall limits approved by the shareholders and as permissible under the Act.
Mr. Kunal Bahl and Mr. Rohit Kumar Bansal have waived the managerial remuneration for year ended March 31, 2025. However, the shareholders has also approved waiver of recovery of payment of Rs. 0.27 Mn each made to Mr. Kunal Bahl and Mr. Rohit Kumar Bansal for year ended March 31, 2025.

iii) The Board of Directors, by way of a resolution dated July 10, 2025, has approved the classification of Mr. Kunal Bahl and Mr. Rohit Kumar Bansal as the Individual Promoters of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the aid resolution.
Additionally, the Board of Directors, by way of a resolution dated July 10, 2025, has approved the classification of Starfish I Pte. Ltd. as the Corporate Promoter of the Company for the purposes of the proposed Initial Public Offering of the Company, with effect from the date of the resolution.

49 **Other statutory information**
(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under Benami transactions (Prohibition) Act, 1988 and rules made there under.
(ii) The Company has transactions with companies struck off, refer note 44.
(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,
(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
(viii) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.
(ix) The Company has complied with the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

As per our report of even date attached

**For S. R. Batliboi & Associates LLP**
**Chartered Accountants**
**ICAI Firm Registration Number: 101049W/E300004**

**per Yogesh Midha**
**Partner**
Membership Number: 094941
Place of Signature: New Delhi
Date: July 17, 2025

S.R. Batliboi & Associates LLP New Delhi

**For and on behalf of board of directors of**
**AceVector Limited**

**Kunal Bahl**
**Joint Managing Director**
(DIN- 01761033)
Place of Signature: Gurugram
Date: July 17, 2025

**Rohit Kumar Bansal**
**Joint Managing Director**
(DIN- 01884522)
Place of Signature: Gurugram
Date: July 17, 2025

**Anil Kumar**
**Company Secretary**
(FCS- F8023)
Place of Signature: Gurugram
Date: July 17, 2025

**Bharat Venishetti**
**Chief Financial Officer**
(PAN No- AFQPV6300R)
Place of Signature: Gurugram
Date: July 17, 2025

ACEVECTOR LIMITED