

DIRECTORS' REPORT

Dear Members,

We, the Board of Directors of **ACEVECTOR LIMITED** (formerly known as 'Snapdeal Limited') (hereinafter referred to as "the Company"), present the 16th Annual Report of the Company together with audited financial statements for the financial year ("F.Y.") ended on March 31, 2023.

1. FINANCIAL PERFORMANCE HIGHLIGHTS

The Company's financial (Standalone and Consolidated) performance during the financial year ended March 31, 2023 as compared to the previous financial year, is summarized below:

(Rupees in INR Millions)

Particulars	Standalone		Consolidated	
	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22
Total Income	2,982.37	5,244.76	3,881.26	5,635.34
Less : Expenses	(5,928.26)	(8,745.44)	(6,879.25)	(10,707.40)
Loss before exceptional item and Tax	(2,945.89)	(3,500.68)	(2,997.99)	(5,072.06)
Share of profit/(loss) of an associate	-	-	-	(23.34)
Exceptional items	(200.00)	-	(200.00)	-
Loss before Tax	(2,745.88)	(3,500.68)	(2,797.99)	(5,095.40)
Less: Current Tax and Deferred Tax	-	-	(24.06)	(7.60)
Loss after Tax	(2,745.88)	(3,500.68)	(2,822.05)	(5,103.00)
Re-measurement Loss on defined benefit plans	(0.48)	(7.21)	(3.01)	(7.46)
Total Comprehensive Income/(Loss) for the year, Net of tax	(2,746.37)	(3,507.89)	(2,825.06)	(5,110.46)
Adjusted EBITDA*	(1,648.12)	(4,231.17)	(1,438.46)	(4,194.05)

* Adjusted EBITDA does not include ESOP expenses and onetime expenses.

The Company's Standalone and Consolidated financial statements for the financial year ended March 31, 2023, have been prepared in accordance with Indian Accounting Standards ('IndAS') as prescribed under the provisions of the Companies Act, 2013 read with rules framed thereunder ("Act") and other accounting principles generally accepted in India. For further details refer to the Standalone and Consolidated financial statements of the Company appended to this report.

The report of the Statutory Auditors on the financials of the Company for the financial year ended March 31, 2023, is self-explanatory and therefore, does not call for any further explanation or comments from the Board.

2. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

As on March 31, 2023, the Company has 2 (two) subsidiaries named (1) Unicommerce eSolutions Private Limited, and (2) Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited). During the financial year under review, the Company has divested 10.91% of its shareholding in Unicommerce e-Solutions Private Limited on issued capital basis. Further, pursuant to Section 129 of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of

the financial statements of the said 2(two) subsidiaries, in the prescribed Form AOC-1 is annexed as **Annexure-1** to this report. The Company does not have any joint ventures and associate company.

3. BUSINESS PERFORMANCE

In the past fiscal year, our company continued its well-defined focus on the value segment, coupled with a steadfast commitment to staying on the path towards reaching profitability.

The focus on profitability and long-term sustainability of the business yielded results with adjusted EBITDA loss reducing to INR 144 Cr in FY 2022-23 from INR 419 Cr in FY 2021-22. Loss reduction measures also led to revenue decreasing to INR 388 Cr in FY 2022-23 from INR 564 Cr in FY 2021-22. However, measures to minimise impact on business volumes were successful, as is evident from the fact that while adjusted EBITDA loss reduced by INR 276 Cr, the reduction in revenue was limited to INR 176 Cr.

Throughout the year, the company implemented several enhancements to its operations. These focused on improving selection & delivery experiences, optimising cost and minimizing returns. These initiatives resulted in significant improvements in our profit and loss statement:

- A. The company recorded a notable increase in gross margins, which increased from 31.8% of revenue in F.Y. 2021-22 to 35.5% of revenue in F.Y. 2022-23 on standalone basis. This was achieved through concentrated efforts to enhance business margins through effective negotiations and business development activities.
- B. The company was successful in reducing marketplace expenses from 65.0% of revenue in F.Y. 2021-22 to 56.8% in revenue in F.Y. 2022-23 on standalone basis. This reduction in logistics expenses was achieved through strategic improvements in the supply chain, cost reductions through negotiations, and a substantial decrease in pre-delivery returns (RTO)
- C. Additionally, the company sharpened its marketing capabilities through greater use of analytics, which resulted in enhanced customer targeting helping reduce marketing and business promotion expenses from 66.6% of revenue in F.Y. 2021-22 to 31.3% of revenue in FY 2022-23 on standalone basis. In-line with our efficient operations, our fixed cost base also reduced over time.

The above business optimisations allowed the company to continue with its focus on enhancing its value propositions for its customers. The company undertook efforts that helped maintain consumer prices in F.Y. 2022-23 at a level similar to the previous year. It also continued with its free shipping during the year. Looking ahead, the company will continue its primary focus on achieving break-even and expanding profitability.

During the financial year under review, our subsidiary Unicommerce eSolutions Private Limited ("Unicommerce"), an e-commerce enablement SaaS platform, continued its strong growth trajectory while also enhancing profitability. Unicommerce's revenue grew 53% from INR 59.0 Cr in F.Y. 21-22 to INR 90.1 Crores in F.Y. 22-23, with its adjusted EBITDA rising from INR 7.1 Cr in F.Y. 2021-22 to INR 10.8 Cr in F.Y. 22-23, showing a growth of 26% over last year.

The strides made in F.Y. 2023 underscore our commitment to continuous improvement and delivering value to our stakeholders.

4. CHANGE IN NATURE OF BUSINESS OF THE COMPANY

During the financial year under review, there has been no change in the nature of business of the Company.

5. DIVIDEND

In view of continuing losses during the financial year under review, the Board has not recommended any dividend.

6. TRANSFERRED TO RESERVES

During the financial year under review, the Company has not transferred any amount to reserves.

7. CAPITAL STRUCTURE

Authorised Share Capital: The authorised share capital of the Company as on March 31, 2023 is INR 2,060,848,200 (Indian rupees two billion sixty million eight hundred forty eight thousand and two hundred only) consisting 2,000,000,000 (two billion) equity shares of face value of INR 1 each and 20,000 (twenty thousand) compulsorily convertible cumulative Series A preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series B preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series C preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series D preference shares of face value of INR 100 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series E preference shares of face value of INR 100 each; 3,000 (three thousand) compulsorily convertible cumulative Series E1 preference shares of face value of 100 each, 34,500 (thirty four thousand and five hundred) compulsorily convertible cumulative Series F preference shares of face value of 100 each; 80,000 (eighty thousand) compulsorily convertible cumulative Series G preference shares of face value of INR 100 each; 20,000 (twenty thousand) compulsorily convertible cumulative Series H preference shares of face value of INR 100 each; 400,000 (four Lakh) compulsorily convertible cumulative Series I preference shares of face value of INR 100 each; 105,000 (one lakh five thousand) compulsorily convertible cumulative Series J preference shares of face value of 10 each; and 17,410 (seventeen thousand four hundred and ten) compulsorily convertible cumulative Series J1 preference shares of face value of INR 20 each.

Issued, Subscribed and Paid-up Share Capital: The issued, subscribed and paid-up share capital of the Company as on March 31, 2023 is INR 397,415,840 (Indian Rupees Three Hundred and Ninety Seven Million Four Hundred and Fifteen Thousand Eight Hundred and Forty Only), divided into 397,415,840 equity shares of INR 1 each. After the closure of financial year under review the Company has allotted 480 equity shares against exercised ESOPs option.

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Employee Stock Option Scheme/Plan ('ESOS'/'ESOP'): During the financial year under review, your Company has not made any changes in the existing 'Employee Stock Option Plan 2011', 'Employee Stock Option Scheme 2016' and 'Founder Stock Option Plan 2012' ("ESOP Schemes") of the Company. However,

after the closure of financial year, your Company has amended the ESOP Schemes in the Extra Ordinary General Meeting held on June 1, 2023.

The details of ESOPs as required to be disclosed pursuant to Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 are mentioned in **Annexure - 2** and form part of this report.

8. PUBLIC DEPOSITS

During the financial year under review, the Company has not accepted any deposit under section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014. There were no unclaimed or unpaid deposits or any default in repayment of deposit or payment of interest thereon. There is no non-compliance with the provisions of Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the board of directors of the Company, in its meeting held on April 12, 2022, and September 29, 2022, approved to give a loan of INR 5 crores (Indian rupees five crores), respectively to its wholly owned subsidiary 'Stellaro Brands Private Limited'. No investments have been made by your Company during the year under review in accordance to the provisions of Section 186 of the Companies Act 2013.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as **Annexure-3** to this report.

11. ANNUAL RETURN

Pursuant to the provisions of Section 134(3) (a) and Section 92(3) of the Companies Act, 2013, the Annual Return is placed on the Company's website: <https://www.irsnapdeal.com>

12. AUDITORS AND AUDITORS' REPORT

Statutory Auditors: S.R. Batliboi & Associates, LLP, Chartered Accountants (ICAI Registration No.101049W/E300004) were re-appointed as the Statutory Auditors of the Company for a period of 5 (five) consecutive years to hold office from the conclusion of the 14th Annual General Meeting ("AGM") held on 12th August, 2021 until the conclusion of the 19th AGM of the Company.

The Auditors' have given unmodified opinion on the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2023, which forms part of this report.

The Statutory Auditors have given no qualification, reservation or adverse remark or disclaimer in its report.

During the year under review, the Auditors have not reported any fraud under Section 143(12) of the Act and therefore, no details are required to be disclosed under Section 134 (3) of the Act.

Internal Auditor: The Company has established a robust framework for internal financial controls. The Company has in place adequate controls, procedures and policies, ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information. To establish a robust framework and to ensure an adequate internal control system for the forthcoming years. The Company has appointed Grant Thornton India, LLP, Chartered Accountants as its Internal Auditor for a period of 5 years commencing from the financial year 2020-21.

During the year, such controls were assessed, and no reportable material weaknesses in the design or operation were observed. Accordingly, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2022-23.

Secretarial Auditor: M/s Naresh Verma & Associates, Company Secretaries, (FCS:5403) was appointed as Secretarial Auditor of the Company for the financial year under review as per provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, to undertake the Secretarial Audit of the Company for financial year 2022-23.

The secretarial audit report annexed as **Annexure - 4** issued by the Secretarial Auditor does not contain any adverse qualification or reservation except the following observations:

- After the closure of financial year under review, the Company have reported the last set of Form FC-GPR for the bonus shares allotted on December 2, 2021, to the RBI on FIRMS portal along with the late submission fee.
- The Company exceeded the time period prescribed under the Act by a few days for filling up the vacant seat of Independent Director and Woman Director, which resulted in an inadequate composition of the Board and its Committees viz. Audit Committee and the Nomination & Remuneration Committee during the year under review. The Board of Directors and its committees are now properly constituted.
- The Company has filed a few forms with the Registrar of Companies/MCA after its due date during the year. However, the Company has paid the additional fees in this regard.
- The Company have made a delayed reporting of Annual Return on Foreign Liabilities & Assets for the Financial Year 2021-2022.

During the year under review, the Secretarial Auditor has not reported any fraud under Section 143(12) of the Act and therefore, no details are required to be disclosed under Section 134 (3) of the Act.

13. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under Section 134 of Act and Rule 8 of the Companies (Accounts) Rules, 2014 are as under:

Conservation of Energy: The Company follows best practices to reduce carbon emissions. It has recently moved its technology infrastructure from a data centre to public cloud due to which it can save significant amount of energy as numerous studies pointed out that public cloud infrastructure is 3.5 - 5.0 times more energy efficient than the median enterprise data centres globally. The company has also undertaken several initiatives to optimise its supply chain network and reduce returns, leading to higher operational efficiency and reduced emissions. The company is in the process of enabling shipments from locations closer to the customer, hence reducing the total distance packages have to transfer, which will lead to further reduction in emissions.

Technology Absorption: The Company's technology stack is mostly opensource including the applications, the database and the NoSQL. The Company uses third party cloud services and is agile to increase or decrease processing capacity on a short notice. The Company is always testing new technologies with multiple Proof-Of-Concept (POC) exercises. The Company's page load time, auto-scaling to handle 15-20 times more traffic of the buyer platform for the front-end and back-end are the best in industry due to all the technology absorptions done. The technology stack has automated good percentage of courier collection and enabled real time shipment tracking resulting in cost optimization and better customer experience.

Foreign Exchange Earnings/ Outgo: During the period under review, the Foreign Exchange Earnings and Outgo of the Company are as follows:

Foreign Exchange earned	INR 4,57,000
Foreign Exchange Outgo	INR 12,91,52,340

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, the following changes in the Board of Directors of the Company were made:

Appointment of Directors: During the financial year under review, the Company has appointed the following directors on the Board of the Company, in accordance with the provisions of the Act:

- Mr. Adam Westhead (DIN: 09773251) appointed as Non-Executive Nominee Additional Director with effect from November 10, 2022;
- Ms. Simran Khara (DIN: 07917446) appointed as Non-Executive Independent Directors for a term of five years with effect from April 26, 2023, after the closure of financial year.

Cessation of Directors: During the financial year under review, the following director have ceased to be Directors of the Company:

- Mr. Saurabh Jalan (DIN: 07956396) ceased to be the Director of the Company with effect from November 10, 2022;
- Ms. Anisha Motwani (DIN:06943493) and Ms. Richa Arora (DIN:07144694) ceased to be the Director of the Company with effect from January 14, 2023;
- Mr. Kaushik Dutta (DIN:03328890) ceased to be the Director of the Company with effect from January 23, 2023;

Appointment and Cessation of Key Managerial Personnel: During the financial year under review, following changes in the Key Managerial Personnel of the Company were made:

- Ms. Roshni Tandon, has resigned from the post of Company Secretary of the Company with effect from with effect from August 01, 2022;
- Mr. Ajinkya Rajendra Jain appointed as the Company Secretary of the Company with effect from with effect from August 01, 2022;
- Mr. Vikas Bhasin has resigned from the post of Chief Financial Officer of the Company with effect from March 15, 2023;

15. MEETING OF THE BOARD OF DIRECTORS & SHAREHOLDERS AND COMMITTEES OF THE BOARD

A. Meeting of the Shareholders/Members: During the financial year under review, the Company convened its 15th Annual General Meeting of the Shareholders of the Company for the financial year 2021-22 on November 1, 2022. The Company has also convened 2 (two) Extra Ordinary General Meetings i.e. on May 05, 2022, and December 30, 2022, of the Shareholders of the Company in compliance with provisions of Companies Act, 2013 and the rules made thereunder.

B. Meeting of Board of Directors: During the financial year under review the Board met 5 (Five) times. The maximum interval between any two meetings did not exceed 120 days. Additional Board Meetings are convened depending upon the needs and business to be transacted. Notice and Agenda for the Board Meetings are to be circulated in advance to enable the Directors to understand the business to be transacted at the Meeting. Details of the meetings of the Board along with the attendance of the Directors are given below:

Date of Board Meetings	Board Strength	No. of Directors Present
April 12, 2022	8	8
August 01, 2022	8	8
September 29, 2022	8	7
December 07, 2022	8	8
March 29, 2023	5	4

C. Meetings of the Committees of the Board

Audit Committee: The Audit Committee of the Company was initially constituted on December 14, 2021 and subsequently it was reconstituted on August 5, 2023. It is composed 1) Mr. Kasaragod Ullas Kamath, Non-Executive Independent Director (2) Mr. Akhil Kumar Gupta, Non-Executive Nominee Director and (3) Ms. Simran Khara, Non-Executive Independent Director. Mr. Kasaragod Ullas Kamath is the Chairperson of the Audit Committee.

During the financial year under review, the members of the committee met 4 (Four) times. Details of the committee meetings along with the attendance of the members are given below:

Date of Committee Meetings	Members Strength	No. of Directors Present
April 12, 2022	3	3
September 24, 2022	3	3
December 07, 2022	3	3

March 29, 2023	2	2
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Nomination & Remuneration Committee: The Nomination & Remuneration Committee of the Company was constituted on October 26, 2021, accordingly, the Compensation Committee constituted has been effectively replaced with effect from October 26, 2021, subsequently it was reconstituted on August 5, 2023. The Nomination and Remuneration Committee is composed of 1) Mr. Kasaragod Ullas Kamath, Non-Executive Independent Director (2) Mr. Akhil Kumar Gupta, Non-Executive Nominee Director and (3) Ms. Simran Khara, Non-Executive Independent Director. Ms. Simran Khara is the Chairperson of the Nomination & Remuneration Committee.

During the financial year under review, the members of the Nomination & Remuneration Committee met 2 (Two) times. Details of the committee meetings along with the attendance of the members are given below:

Date of Committee Meetings	Members Strength	No. of Directors Present
April 26, 2022	3	3
August 1, 2022	3	3

IPO Committee: The IPO Committee of the Company was initially constituted on November 28, 2021 and subsequently it was reconstituted on December 14, 2021 and December 1, 2023 and the committee was dissolved on December 7, 2023. During the financial year under review, the members of the IPO Committee met once i.e. on December 7, 2023.

Environmental, Social and Governance and Corporate Social Responsibility Committee: During the year under review, the Company reconstituted the “Corporate Social Responsibility Committee” into “Corporate Social Responsibility and Environmental, Social and Governance Committee” the (“CSR and ESG Committee”) on dated October 26, 2021.

Policy on Prevention of Sexual Harassment of Women at Work Place: the Company is maintaining a Policy on Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) and takes all initiatives in relation to matters connected therewith or incidental thereto covering all aspects as contained in Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee (hereinafter referred to as the ICC) has been constituted for timely and impartial resolution to complaints of sexual harassment, subsequently it was reconstituted on October 3, 2023. The committee is composed of (1) Ms. Rasika Mathur, Presiding Officer, (2) Mr. Prankur Chaturvedi, Member (3) Mr. Sandeep Singh Sachdeva, Member (4) Ms. Kanika Mehra, Member (5) Ms. Upasna Kapur Member (6) Ms. Jayaprada, Independent Member (NGO Third Party Partner).

Details of complaints received and resolved during the year under review by the ICC pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 are given below:

Sr. No.	Particulars	No. of Complaints
1.	Number of complaints filed during the financial year	NIL
2.	Number of complaints disposed of during the financial year	NIL
3.	Number of complaints pending as at the end of the financial year	NIL

16. DOWNSTREAM INVESTMENT

The Company being a foreign-owned and controlled company has complied with the provisions of the Foreign Exchange Management Act, 1999 ("FEMA") read with Foreign Exchange Management (Non-debt Instruments) Rules, 2019 ("NDI Rules") for the downstream investment made in other Indian entities. The Company has obtained a certificate, confirming compliance with respect to the downstream investment made by the Company in accordance with FEMA and the NDI Rules from S.R. Batliboi & Associates, LLP, Chartered Accountants (ICAI Registration No.101049W/E300004), Statutory Auditor of the Company.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, and save as otherwise mentioned elsewhere in this Report, the Directors, to the best of their knowledge and belief, confirm that:

- a) In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards, have been followed along with proper explanations relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e. March 31, 2023 and profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts of the Company on a going concern basis; and
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. GENERAL DISCLOSURES

- Except as disclosed in this report, no material changes and commitments occurred between the end of financial year 2022-23 and the date of this report which may affect the financial position of the Company;
 - No significant and material order has been passed by the regulator/court/tribunal which may impact the going concern and company's operations in future. The Company has not filed any application, or no proceeding is pending under Insolvency and Bankruptcy Code, 2016 as at the end of the financial year March 31, 2023.
- The statutory auditors have given an observation in its report that proper books of account as required by law have been kept by the Company so far as it appears from the examination of those books except the auditors were unable to verify the backup of the books of account maintained in electronic mode for one of the application, as necessary logs are not available with the company on account of migration to new servers during the year.
- The Company has changed its name from 'SNAPDEAL LIMITED' to 'ACEVECTOR LIMITED' with effect from January 6, 2023.

- The Company has voluntarily constituted a Corporate Compliance Committee keeping in view to make a robust compliance system and follow the best corporate governance practices in the industry.
- The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) on meetings of the Board of Directors and General Meetings.
- Provisions of sub-section (1) of section 148 of the Companies Act, 2013, wherein Central Government specifies to maintain cost records by the Company is not applicable to the Company;
- During the financial year under review, disclosure with respect to details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.
- Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with rules framed thereunder. There has been no change in the circumstances affecting their status as Independent Directors of the Company. The Independent Directors have also submitted the declarations that they have registered their names in the independent directors' data bank.
- In accordance with the provision of section 134(3)(n) of the Companies Act, 2013 and the rules made thereunder, the Company is having a robust, enterprise risk management process to identify, assess, monitor and mitigate key financial, operational, business and compliance risks. There is an established risk philosophy that guides risk-taking within the Company and the Internal Controls and Risk Assurance Team supervises the risk management activities.
- The Company informed SEBI (Security Exchange Board of India) its intent to withdraw the DRHP Draft Red Herring Prospectus on December 8, 2022, in view of the current market conditions.

The Directors wish to convey their appreciation to all the members, investors, suppliers, sellers, customers, bankers, government departments and other partners and stakeholders for their invaluable support to the Company.

The Directors also wish to extend the heartiest gratitude to the employees of the Company for their hard work, dedication and commitment, which have enabled the Company to grow.

By the Order of Board
For AceVector Limited



Kunal Bahl
Wholtime Director (DIN 01761033)
H No 1, Road No 41,
Punjabi Bagh West,
New Delhi – 110026
Date: November 28, 2023
Place: Gurugram




Rohit Kumar Bansal
Wholtime Director (DIN 01884522)
108, DLF Magnolias,
DLF City Phase V Near Golf course road
Gurugram Sector-42,- 122002
Date: November 28, 2023
Place: Gurugram

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries/associate companies
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

Sr. No.	Particulars	Company (1)	Company (2)
1.	Name of the subsidiary	Unicommerce ESolutions Pvt. Ltd.	Stellaro Brands Pvt. Ltd.
2.	The date since when subsidiary is acquired	May 04, 2015	August 08, 2019
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA
5.	Share capital	1.89 Mn	0.16 Mn
6.	Reserves & surplus	516.64 Mn	269.87 Mn
7.	Total assets	817.01 Mn	156.24 Mn
8.	Total Liabilities (includes Equity)	817.01 Mn	156.24 Mn
9.	Investments	Nil	Nil
10.	Turnover	900.58 Mn	24.00 Mn
11.	Profit before taxation	88.60 Mn	(69.63) Mn
12.	Provision for taxation	24.06 Mn	Nil
13.	Profit after taxation	64.54 Mn	(69.63) Mn
14.	Proposed Dividend	Nil	Nil
15.	Extent of shareholding (in percentage)	53.24%	100%


Note:

- Names of the Subsidiaries which are yet to commence operations – NIL
- Names of the Subsidiaries which have been acquired during the year-NIL
- Names of the Subsidiaries which have been liquidated or sold during the year-NIL

By the Order of Board
For AceVector Limited


Kunal Bahl
Wholtime Director (DIN 01761033)
H No 1, Road No 41,
Punjabi Bagh west,
New Delhi – 110026
Date: November 28, 2023
Place: Gurugram




Rohit Kumar Bansal
Wholtime Director (DIN 01884522)
108, DLF Magnolias,
DLF City Phase V Near Golf course road
Sector-42, Gurugram - 122002
Date: November 28, 2023
Place: Gurugram

Details of Employee Stock Option Scheme/Plan ('ESOS', 'ESOP')

(Pursuant to section 62(1)(b) read with rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014)

a)	Options granted	50,941
b)	Options vested	2,79,846
c)	Options exercised	633
d)	The total number of shares arising as a result of exercise of option	1,01,280
e)	Options lapsed	6,069
f)	The exercise price	1
g)	Variation of terms of options	NA
h)	Money realized by exercise of options (INR)	633
i)	Total number of options in force	4,30,057
j)	Employee wise details of options granted to:	
(i)	Key Managerial Personnel :	
	1. Mr. Ajinkya Rajendra Jain	100
	2. Ms. Roshni Tandon	250
(ii)	Any other employee who receives a grant of options in any one year of option amounting to five percent or more of options granted during that year:	
	1. Mr. Girish Koppad	3,000
	2. Ms. Smriti Subramanian	3,000
	3. Mr. Himanshu Chakrawarti	6,500
(iii)	Identified employees who were granted option, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	NIL

By the Order of Board
For AceVector Limited



Kunal Bahl
Wholetime Director (DIN 01761033)
H No 1, Road No 41,
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Rohit Kumar Bansal
Wholetime Director (DIN 01884522)
108, DLF Magnolias,
DLF City Phase V Near Golf course road
Sector-42, Gurugram - 122002

Date: November 28, 2023
Place: Gurugram

Date: November 28, 2023
Place: Gurugram

FORM NO. AOC 2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto. (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of relationship:
 - Unicommerce eSolutions Private Limited ("UC"), a subsidiary of the Company
 - Stellaro Brands Private Limited ("SBPL"), a wholly owned subsidiary of the Company
- (b) Nature of contracts/arrangements/transactions -
 - UC - Legal and professional services (Intra-company cross charge on services)
 - UC - Initial public offer of UC - support services
 - SBPL - Transfer of brands created/developed by the Company
- (c) Duration of the contracts/arrangements/transactions - UC (One year), SBPL (One time)
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any - Value for the transactions are:
 - UC - Legal and professional services (Intra-company cross charge on services) - Received (INR 35,00,000)
 - UC - Initial public offer of UC - support services - INR 2,17,00,000
 - SBPL-Transfer of brands created/developed by the Company- (INR 1,22,30,000)
- (e) Justification for entering into such contracts or arrangements or transactions
 - UC - Expenses/Fees etc. were claimed/paid on actual basis.
 - SBPL - one time charge
- (f) Date(s) of approval by the Board - November 28, 2023
- (g) Amount paid as advances, if any - NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship - Mr. Akhil Gupta, a shareholder and also acts as Nominee Director of B2 Professional Services, LLP (another shareholder) of the Company.
- (b) Nature of contracts/arrangements/transactions – Financial Advisory Agreement
- (c) Duration of the contracts/arrangements/transactions- 36 Months
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any- Inversion Management Services Private Limited in which Mr. Akhil Gupta, Director of the Company is holding a position of Director, will provide financial advisory services to the Company and its subsidiaries in the manner as defined under the Agreement.
- (e) Date(s) of approval by the Board, if any- The Financial Advisory Agreement was approved by the Board on April 12, 2022, though the transaction is on an arms-length basis and is in ordinary course of business.
- (f) Amount paid as advances, if any- NIL

By the Order of Board
For AceVector Limited



A handwritten signature in blue ink, appearing to read "Kunal Bahl".

Kunal Bahl
Wholetime Director (DIN 01761033)
H No 1, Road No 41,
Punjabi Bagh west,
New Delhi – 110026

Date: November 28, 2023
Place: Gurugram

A handwritten signature in blue ink, appearing to read "Rohit Kumar Bansal".

Rohit Kumar Bansal
Wholetime Director (DIN 01884522)
108, DLF Magnolias,
DLF City Phase V Near Golf course road
Sector-42, Gurugram - 122002

Date: November 28, 2023
Place: Gurugram

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
FOR THE FINANCIAL YEAR 2022-23.

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs:

The CSR Policy of the Company broadly takes into account the following measures:

- a) Supporting education of underprivileged kids by facilitating distribution of stationery kits.
- b) A program to support Plasma donation to fight Covid19. The program was eventually paused after Government revised guidelines.

The link to the CSR policy is - <https://www.irsnapdeal.com>

2. The Composition of the CSR & ESG Committee – during the year Ms. Richa Arora, Ms. Anisha Motwani and Mr. Saurabh Jalan were the members.
3. Average net profit of the company for last three financial years: *No profit has been earned by the Company during last three financial years.*
4. Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above): NIL

As the Company does not have any profit during the last 3 financial years. Therefore, the Company is not statutorily bound to make any CSR expenditure.

5. Details of CSR spent during the financial year.
 - (a) Total amount to be spent for the financial year; N.A.
 - (b) Amount unspent, if any; N.A
 - (c) Manner in which the amount spent during the financial year is detailed below.

S. No	CSR project or activity	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the state and district where projects or program was undertaken	Amount outlay (budget) project or program wise	Amount Spent on the project or programs: Sub - heads (1) Direct expenditures on projects or programs. (2) Overheads	Cumulative expenditure up to the reporting period i.e. 2021-22	Amount Spent: Direct or through implementing agency*
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL

*Give details of implementing agency

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: *Not applicable*
7. A responsibility statement of the CSR Committee that the implementation and monitoring Policy is in compliance with CSR objectives and Policy of the Company.

The implementation and monitoring of the CSR policy is in compliance with the CSR objective and policy of the Company. Further, as the Company does not have any profit during the last three financial years so the Company is not required to make any CSR expenditure.

By the Order of Board
For AceVector Limited



Kunal Bahl
Wholetime Director (DIN 01761033)
H No 1, Road No 41,
Punjabi Bagh west,
New Delhi – 110026

Rohit Kumar Bansal
Wholetime Director (DIN 01884522)
108, DLF Magnolias,
DLF City Phase V Near Golf course road
Sector-42, Gurugram - 122002

Date: November 28, 2023
Place: Gurugram

Date: November 28, 2023
Place: Gurugram

INDEPENDENT AUDITOR'S REPORT

To the Members of AceVector Limited (formerly Snapdeal Limited)

Report on the Audit of the Standalone Financial Statements**Opinion**

We have audited the accompanying standalone financial statements of AceVector Limited (formerly Snapdeal Limited) ("the Company"), which comprise the Balance sheet as at March 31 2023, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information contained in Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except that we were unable to verify the backup of the books of account maintained in electronic mode for one of the application, as necessary logs are not available with the company on account of migration to new servers during the year.
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;



S.R. BATLIBOI & ASSOCIATES LLP

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- (f) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above.
- (g) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- (h) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 35 to the standalone financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 48(vi) to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 48(vii) to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



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- v. No dividend has been declared or paid during the year by the Company.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 1, 2023, reporting under this clause is not applicable.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 23094941BGWQIZ4504

Place of Signature: New Delhi

Date: November 28, 2023



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Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: AceVector Limited (*formerly* known as Snapdeal Limited) ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangibles assets as reflected in the books.

(b) All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets.

(c) There is no immovable property other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee, held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2023.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii)(a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii)(a) During the year, the Company has provided loans to a company as follows:

Particulars	Rs. in Millions
Aggregate amount granted/ provided during the year - Subsidiary [Stellaro Brands Private Limited (<i>formerly</i> known as Newfangled Internet Private Limited)]	100.00
Balance outstanding as at balance sheet date in respect of the above - Subsidiary [Stellaro Brands Private Limited (<i>formerly</i> known as Newfangled Internet Private Limited)]	100.00



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- (b) During the year the terms and conditions of the grant of loan to a company are not prejudicial to the Company's interest.
- (c) The Company has granted loan during the year to a company where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- (e) During the year, the loan granted by the Company to its subsidiary had fallen due and the same has been extended. The aggregate amount of such dues extended and the percentage of the aggregate to the total loans granted during the year are as follows:

Name of Parties	Aggregate amount of overdues of existing loans renewed (In Mn)	Aggregate overdue amount settled by renewal or extension or by fresh loans granted to same parties (In Mn)	Percentage of the aggregate to the total loans or advances in the nature of loans granted during the year
Stellaro Brands Private Limited	195	195	100%

- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships, or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii)(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. The provisions pertaining to sales-tax, service tax, duty of customs, duty of excise, value added tax are not applicable to the Company. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



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- (b) There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute. The provisions pertaining to sales-tax, service tax, duty of customs, duty of excise, value added tax are not applicable to the Company.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix)(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
- (d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has taken funds from the following entity on account of or to meet the obligations of its subsidiary as per details below:

Nature Of fund taken	Name of lender	Amount involved (In Mns)	Name of the subsidiary, joint venture, associate	Relation	Nature of transaction for which funds utilized	Remarks, if any
Corporate	Unicommerce eSolutions Private Limited	250	Stellaro Brands Private Limited	Subsidiary	Fund taken by the Company for meeting its working capital (refer note 7 of the financial statement)	

- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.



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- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi)(a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.
- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv)(a) The Company has an internal audit system commensurate with the size and nature of its business.
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has incurred cash losses in the current year amounting to Rs 1,252.49 million. In the immediately preceding financial year, the Company had incurred cash losses amounting to Rs 3,670.73 million.



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- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in note 44 to the financial statements, the ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and considering the Company's current liabilities exceeds the current assets by INR 769.58 Mn, the Company has obtained the letter of financial support from two shareholders of the Company, nothing has come to our attention, which causes us to believe that Company is not capable of meeting its liabilities, existing at the date of balance sheet, as and when they fall due within a period of one year from the balance sheet date.

We, further state that this is not an assurance as to the future viability of the Company and our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The requirement of section 135 of The Companies Act, 2013 is not applicable to the Company, and accordingly the requirement to report on Clause 3(xx) of the Order is not applicable to the Company.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 23094941BGWQIZ4504



Place of Signature: New Delhi

Date: November 28, 2023

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF ACEVECTOR LIMITED (formerly known as
Snapdeal Limited)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to standalone financial statements of AceVector Limited (formerly known as Snapdeal Limited) ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.



Meaning of Internal Financial Controls With Reference to these Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2023, based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 23094941BGWQIZ4504

Place of Signature: New Delhi

Date: November 28, 2023



AceVector Limited (Formerly known as Snapdeal Limited)
Standalone Balance Sheet as at March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	3	47.67	124.83
Other Intangible assets	4	-	-
Right-of-use assets	42	14.37	43.10
Investment in subsidiaries and associates	5	1,535.04	1,830.42
Financial Assets			
Other financial assets	7	669.65	50.00
Prepayments	8	90.82	11.87
Non current tax assets (net)	9	208.28	169.63
Total non- current assets		2,565.83	2,229.85
Current assets			
Financial assets			
Investments	6	-	-
Trade receivables	11	37.57	53.85
Cash and cash equivalent	12	25.58	378.14
Bank balances other than cash and cash equivalent	13	13.60	1,329.23
Other financial assets	7	443.52	1,835.28
Prepayments	8	80.78	195.88
Other current assets	10	450.00	450.00
Total Current Assets		1,051.05	4,242.38
Total assets		3,616.88	6,472.23
Equity and liabilities			
Equity			
Equity share capital	14	397.42	397.31
Other equity	15	1,291.66	2,891.44
Total equity		1,689.08	3,288.75
Liabilities			
Non-Current liabilities			
Financial liabilities			
Lease liabilities	42	-	18.88
Provisions	17	85.11	110.74
Total Non-Current Liabilities		85.11	129.62
Current liabilities			
Financial liabilities			
Borrowings	16	3.89	-
Lease liabilities	42	18.91	30.66
Trade payables			
Total outstanding dues of micro and small enterprises	18	31.94	36.66
Total outstanding dues of creditors other than micro and small enterprises	18	709.57	1,442.72
Other financial liabilities	19	847.64	1,187.75
Provisions	17	26.87	31.68
Other current liabilities	20	203.87	324.39
Total Current Liabilities		1,842.69	3,053.86
Total liabilities		1,927.80	3,183.48
Total equity and liabilities		3,616.88	6,472.23

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date.

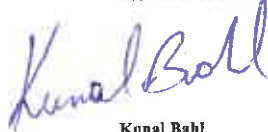
For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004


per Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date: November 28, 2023

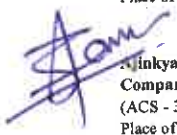
For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)


Kunal Bahl
Director
(DIN- 01761033)

Place of Signature: Gurugram


Rohit Kumar Bansal
Director
(DIN- 01884522)

Place of Signature: Gurugram


Ankya Jain
Company Secretary
(ACS - 33261)
Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)
Standalone Statement of Profit or Loss for the year ended March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

Particulars	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
Income			
Revenue from operations	21	2,795.05	4,791.31
Other income	22	187.32	453.45
Total income (I)		2,982.37	5,244.76
Expenses			
Marketplace expense	23	1,587.56	3,115.65
Employee benefits expense	24	2,446.01	2,416.32
Depreciation and amortisation expense	25	108.11	196.25
Finance costs	26	11.00	7.19
Other expenses	27	1,775.63	3,010.03
Total expense (II)		5,928.31	8,745.44
Loss before exceptional items and tax (III= II - I)		(2,945.94)	(3,500.68)
Exceptional items (IV)	28	200.00	-
Loss for the year (V= III+IV)		(2,745.94)	(3,500.68)
Other comprehensive loss			
Other comprehensive loss not to be reclassified to profit or loss in subsequent years			
Re-measurement loss on defined benefit plans		(0.48)	(7.21)
Income tax effect		-	-
Subtotal		(0.48)	(7.21)
Other comprehensive loss for the year, net of tax		(0.48)	(7.21)
Total comprehensive loss for the year, net of tax		(2,746.42)	(3,507.89)
Loss per equity share [nominal value of share Re.1 (March 31, 2022 : Re 1)]			
Basic and Diluted computed on the basis of loss for the year attributable to equity holders of the Company [In Rs.]	34	(6.91)	(8.85)

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date: November 28, 2023

For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram

Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram

Ankya Jain
Company Secretary
(ACS - 33261)
Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)
Standalone Statement of Changes In Equity for the year ended March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

a. Equity Share Capital:


Particulars	As at March 31, 2023		As at March 31, 2022	
	Number	Amount	Number	Amount
Balance at the beginning of the year	397,305,920	397.31	2,464,823	2.46
Add: Issued during the year on account of exercise of warrants	-	-	18,339	0.02
Add: Issued during the year on account of exercise of options	109,920	0.11	-	-
Add: Issued during the year on account of bonus shares	-	-	394,822,758	394.83
Outstanding at the end of the year	397,415,840	397.42	397,305,920	397.31

b. Other Equity:

Particulars	Money received against share warrants	Reserves and Surplus			Other reserves		Total Other equity
		Share premium	Retained earnings	General reserve	Share based payment reserve	Equity reserve	
As at April 01, 2021	361.34	110,285.89	(110,856.04)	129.73	2,853.79	2,543.13	5,317.84
Loss for the year	-	-	(3,500.68)	-	-	-	(3,500.68)
Re-measurement loss on defined benefit plans	-	-	(7.21)	-	-	-	(7.21)
Total Comprehensive Income	-	-	(3,507.89)	-	-	-	(3,507.89)
Transfer to general reserve on account of expiry of exercise year of share warrants (Refer note 40)	-	-	-	2,362.60	-	(2,362.60)	-
Share based compensation	-	-	-	-	949.75	-	949.75
Transfer to general reserve for expired vested options	-	-	-	7.21	(7.21)	-	-
Transfer to share capital on account of bonus issue	-	(394.84)	-	-	-	-	(394.84)
Issue of equity shares during the year	-	1,068.45	-	-	-	-	1,068.45
Transfer to Trade and other payables (refer note 40)	-	-	-	-	-	(180.53)	(180.53)
Utilisation of share warrant money for issue of shares (Refer note 40 & 41)	(361.34)	-	-	-	-	-	(361.34)
As at March 31, 2022	-	110,959.50	(114,363.93)	2,499.54	3,796.33	-	2,891.44
Loss for the year	-	-	(2,745.94)	-	-	-	(2,745.94)
Re-measurement loss on defined benefit plans	-	-	(0.48)	-	-	-	(0.48)
Total Comprehensive Income	-	-	(2,746.42)	-	-	-	(2,746.42)
Share based compensation	-	-	-	-	1,146.64	-	1,146.64
Transfer to share premium for exercised options	-	6.79	-	-	(6.79)	-	-
Transfer to general reserve for expired vested options	-	-	-	16.94	(16.94)	-	-
As at March 31, 2023	-	110,966.29	(117,110.35)	2,516.48	4,919.24	-	1,291.66

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date


For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date: November 28, 2023

For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)


Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram


Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram


Ankita Jain
Company Secretary
(ACS - 33261)
Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)
Standalone Cash flow Statement for the year ended March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Loss before tax for the year	(2,745.94)	(3,500.68)
Adjustment to reconcile loss before tax for the year to net cash flows:		
Depreciation and impairment of property, plant and equipment	79.38	167.49
Depreciation on ROU Assets	28.73	28.7
Provision for doubtful debts and advances	154.21	309.34
Provision for doubtful loan	100.00	61.00
Bad debts / advances written off	0.14	0.28
Share-based payment expense	1,146.64	949.75
Provision for diminution in value of Investments	-	(1,611.75)
Interest charges on lease liability (refer note 26)	2.73	5.10
Interest expense on loan (refer note 26)	4.33	-
Liabilities / provisions no longer required written back	(14.34)	(0.35)
Net gain on sale of current investments	-	(3.02)
Exchange differences (net)	0.59	1.02
Profit on sale of property, plant and equipment	(38.02)	-
Proceeds from sale of investment in Freecharge (refer note 28)	(200.00)	-
Interest Income on bank deposits	(13.79)	(150.53)
Unwinding of discount on financial assets at amortised cost	-	(39.34)
Net gain on sale of investment in subsidiary	(44.27)	(137.38)
Other non-operating income	-	(8.00)
Working capital adjustments:		
Increase/(decrease) in trade payables and other payables	(718.33)	245.09
Decrease in provisions and net employee defined benefit liabilities	(30.92)	(11.82)
Decrease in financial and other liabilities	(460.63)	(33.79)
(Increase)/decrease in trade receivables	16.28	(9.34)
(Increase)/decrease in prepayments	36.15	(121.87)
(Increase)/decrease in financial and other assets	638.06	823.34
Cash used in operations	(2,059.00)	(4,683.38)
Income Taxes paid / (net of refund)	(38.65)	93.07
Cash used in operating activities (A)	(2,097.65)	(4,590.31)
Cash flow from investing activities		
Proceeds from sale of investment from Freecharge (refer note 28)	200.00	-
Proceeds on sale of property, plant and equipment	38.02	-
Purchase of property, plant and equipment	(2.22)	(53.85)
Loan to related parties (refer note 7)	(100.00)	-
Sale of current investments	-	1,612.85
Proceeds of on account of Sale of Investments in other entities	295.38	1,160.00
Purchase of bank deposits (having original maturity of more than three months)	(168.39)	(2,354.45)
Redemption/maturity of bank deposits (having original maturity of more than three months)	1,484.02	2,998.79
Interest received on bank deposits	31.53	284.34
Cash flow from investing activities (B)	1,778.34	3,647.68
Cash flows from / (used in) financing activities		
Issue of equity shares during the year	0.11	-
Loan taken during the year from related party	250.00	-
Loan repaid during the year from related party	(250.00)	-
Issue of equity shares during the year to Bennett Coleman And Company Limited and	-	961.61
Payment of principal portion of lease liabilities	(30.63)	(28.76)
Payment of interest portion of lease liabilities	(2.73)	(5.10)
Cash used in financing activities (C)	(33.25)	927.75
Net decrease in cash and cash equivalents (A+B+C)	(352.56)	(14.88)
Cash and cash equivalents at the beginning of the year	378.14	393.02
Cash and cash equivalents at the end of the year	25.58	378.14
Components of cash and cash equivalents:		
Cash on hand	0.00	0.00
Balances with banks:		
- on current account	25.58	378.03
- Deposits with original maturity of less than three months	-	0.11
Total cash and cash equivalents	25.58	378.14

i) The standalone cash flows statements has been prepared under the Indirect method as set out in Ind AS 7 "Statement of cash flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs.

ii) Figures in brackets indicates cash outflow.

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Dr. Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date: November 28, 2023

For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram

Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram

AJinkya Jain
Company Secretary
(ACS - 33261)
Place of Signature: Gurugram



1 Corporate Information

AceVector Limited (Formerly known as Snapdeal Limited) (herein after referred to as "the Company") was incorporated on September 12, 2007 as a Private Limited Company under the Companies Act, 1956. The Company is engaged in the business of establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. The Company is incorporated and domiciled in India under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Mezzanine Floor, A-83 Okhla Industrial Area, Okhla Phase-II New Delhi South Delhi -110020.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 05 December 2021 and consequently the name of the Company has changed to AceVector Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 06, 2023.

2.1 Basis of preparation

The Standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The Standalone financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)
- Defined benefits plan - plan assets measured at fair value;
- Share based payments

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses significant additional disclosure requirements and also includes certain changes to the existing disclosures. The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

The standalone financial statements are presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. (Rs 0.00 denotes figures are below the rounding off norms adopted by the Company).

2.1 A Going Concern

The Company has incurred loss of Rs 2,745.88 Mn during the year ended March 31, 2023 (March 31, 2022 - Rs. 3,500.68 Mn). As at March 31, 2023, it has cash and bank balances (including interest accrued and due) of Rs 39.59 Mn (March 31, 2022 - Rs 1,725.52 Mn).

The Board of Directors of the Company approved a revised business plan and strategy for the year ended March 31, 2023, which amongst other steps included further optimization of the future costs. Based on the revised direction, the Company expects to significantly right size and reduce the monthly cash burn.

Based on support letter from the two shareholders of the Company, we believe that the Company will be able to meet its financial plan as approved in its revised business plan, other commitments and settle its liabilities and obligations as they become due and continue as a going concern over the next twelve months. Accordingly, these financial statements are prepared on going concern basis.

2.2 Summary of significant accounting policies

a. Use of Estimates

The preparation of the Standalone financial statements in conformity with the principles of Ind AS requires the management to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years. In particular, information about the significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the Standalone financial informations.

b. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting year, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting year

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting year, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting year

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

c. Foreign currencies

The Company's standalone financial statements are presented in INR, which is also the Company's functional currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at the spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the date of the transaction.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.
- Exchange differences arising on monetary items that are designated as part of the hedge of the Company's net investment of a foreign operation. These are recognised in OCI until the investment is disposed off, at which time, the cumulative amount is reclassified to profit or loss.
- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.



Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

d. Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting year.

External valuers are involved for valuation of significant assets, such as properties and unquoted financial assets, and significant liabilities, such as contingent consideration. Involvement of external valuers is decided upon annually by the CFO. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The CFO decides, after discussions with the company's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the CFO analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the CFO verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The CFO also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

- Disclosures for valuation methods, significant estimates and assumptions (note 29,33)
- Quantitative disclosures of fair value measurement hierarchy (note 43A)
- Investment in unquoted equity (note 6)
- Financial instruments (including those carried at amortised cost) (notes 6, 31, 43A, 43B)

e. Revenue recognition

Revenue is recognized to depict the transfer of control of promised services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. Consideration includes services contributed by the customer, as non-cash consideration, over which Company has control.

Where performance obligation is satisfied over time, Company recognizes revenue over the contract year. Where performance obligation is satisfied at a point in time, Company recognizes revenue when customer obtains control of promised services in the contract.

Revenue is recognized net of any taxes collected from customers, which are remitted to governmental authorities.

Where the Company acts as an agent for selling services, only the commission income is included within revenue. The specific revenue recognition criteria described below must also be met before revenue is recognized. Typically, the Company has a right to payment before or at the point that services are delivered. Cash received before the services are delivered is recognised as a contract liability. The amount of consideration does not contain a significant financing component as payment terms are less than one year.

The Company also records provision for sales return on the basis of the best estimate of expected products return subsequent to the year end based on the historical past.

Revenue from marketing fees

Revenues from operating an internet portal providing all sorts of information about various deals for products and services are recognised upon rendering of services and measured on delivery of products. The Company collects service taxes on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Revenues from products shipped are deferred till it is delivered to the ultimate customers and is disclosed as deferred revenue. Revenues from advertisements are recognised as and when displayed in the internet portal.

Other operating revenue

Revenues from ancillary activities e.g. providing services for collection, fulfilment centre, packaging facilitation, courier facilitation, RTO/RPR fees, closing fees and freight charges recovered from the customers etc. are recognised upon rendering of services and measured on delivery of products. Service level penalties for delay, faulty deliveries, stock out etc. recovered from the sellers are recognised once right to recover is established and it is reasonable to expect ultimate collection. Revenue from reverse shipments e.g. courier fees, payment collection fees etc. are recognised upon delivery of products to sellers and it is reasonable to expect ultimate collection.

Interest

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter year, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included under the head finance income in the statement of profit and loss.



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

Contract Balances

The Policy for Contract balances i.e. contract assets, trade receivables and contract liabilities is as follows:

Contract assets

A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled revenue). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments – initial recognition and subsequent measurement.

Contract liabilities

A contract liability is the obligation to deliver services to a customer for which the Company has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract. Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the year, being performance obligation of the Company.

Assets and liabilities arising from rights of return

Refund liabilities

A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from the customer. The Company's refund liabilities arise from customers' right of return. The Company updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting year.

f. Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management yearically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Company shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement year reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date. If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

g. Property, plant and equipment

Property, plant and equipment and capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The Company has used the following useful lives to provide depreciation on its fixed assets.

Category of assets	Estimated life as per Schedule II	Estimated useful life
Computers and data processing units	3 - 6 years	3 - 6 years
Vehicles	8 years	8 years
Electric equipment	5 years	10 years
Furniture and fittings	10 years	10 years
Office equipment	5 years	5 years

Leasehold Improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets. Depreciation on assets purchased during the year is provided on pro rata basis from the date of purchase of fixed assets.



An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The Company has a policy to perform the physical verification of the fixed assets once in every three year.

h. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the year in which the expenditure is incurred. The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation year and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation year or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Technology cost includes all the manpower expenses associated with development, acquisition, implementation, deployment, maintenance of technology. Further capitalisation of technology cost is done based on 2 years assessment performed and the Company shall perform a recoverability test at the year end to determine if an impairment loss has occurred by evaluating whether the future value of the asset's undiscounted cash flows is less than the book value of the asset. If the cash flows are less than book value, the loss is measured & correspondingly recognised.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

Category of assets	Estimated useful life
Goodwill	Indefinite life (No amortisation)
Brands/Trademarks	5 years
Domain and website	5 years
Computer software	5 years
Knowhow, business and commercial rights	5 years
Internally generated technology	2 years

Internally generated technology

Development expenditures on an individual project are recognised as an intangible asset when the Company can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. It is amortised over the year of expected future benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the year of development, the asset is tested for impairment annually.

i. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial year of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the year in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

j. Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a year of time in exchange for consideration.

Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

-Right of use for property: 5 years

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section (j) Impairment of non-financial assets.

ii) Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the year in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.



iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

k. Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Companies of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a year of five years. For longer years, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond years covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually near year end and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future years.

l. Provisions and contingent liabilities

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provisions for onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.

Contingent liabilities

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Provision for sales return

Provision towards Sales Return is made on the basis of best estimate of expected product returns subsequent to the year end based on historical experience.

Provision for bonus

Provision for bonus is recognised on time proportion basis over the year of service.

Provisions for onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.

m. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

In accordance with Indian law, the Company provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering all employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement or on termination of employment for an amount based on the respective employee's salary and the years of employment with the Company.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method based on an actuarial valuation performed by an independent actuary.

Remeasurements, comprising of actuarial gains and losses, excluding amounts included in net interest on the net defined benefit liability, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the year in which they occur. Remeasurements are not reclassified to profit or loss in subsequent years.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non routine settlements; and
- Net interest expense or income



Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.

The Company treats accumulated leave, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on an actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the entire liability in respect of leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date.

n. Share-based payments

Employees (including senior executives) of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

Equity Settles transactions

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the year in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a year represents the movement in cumulative expense recognised as at the beginning and end of that year and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

a. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (d) Revenue recognition.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets; or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Debt instruments at amortised cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.



Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance
- b) Available for sale financial assets
- c) Lease receivables under Ind AS 116
- d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- All lease receivables resulting from transactions within the scope of Ind AS 116

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent year, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

The Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed. On that basis, the Company estimates the following provision matrix at the reporting date:

Goods and Services tax receivable, the Company uses a provision milestone basis of the forward looking estimate of the tax credits in the next five years to determine the impairment loss allowance at every reporting date.

ECL impairment loss allowance (or reversal) recognized during the year is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.
- Available for sale financial assets: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables.



Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Embedded derivatives

An embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract – with the effect that some of the cash flows of the combined instrument vary in a way similar to a standalone derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the Company does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting year following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

p. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

q. Segment Reporting

The Company's primary business segment is establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. Accordingly, there are no other reportable business or geographical segments to be disclosed as per notified Ind AS - 108 "Operating Segments".

r. Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

r. Cash flow statement

Cash flows are reported using the indirect method, whereby loss for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

2.3 Changes in accounting policies and disclosures

New and amended standards

The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 Apr 2022. The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standard) Amendment Rules 2022 dated March 23, 2022, to amend the following Ind AS which are effective from April 01, 2022

The Company has not early adopted any other standard or amendment that has been issued but is not yet effective:

(i) Onerous Contracts – Costs of Fulfilling a Contract – Amendments to Ind AS 37

An onerous contract is a contract under which the unavoidable cost of meeting the obligations under the contract exceeds the economic benefits expected to be received under it.

The amendments specify that when assessing whether a contract is onerous or loss-making, an entity needs to include costs that relate directly to a contract to provide goods or services including both incremental costs (e.g., the costs of direct labour and materials) and an allocation of costs directly related to contract activities (e.g., depreciation of equipment used to fulfil the contract and costs of contract management and supervision). General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.



These amendments had no impact on the financial statements of the Company.

(ii) Reference to the Conceptual Framework – Amendments to Ind AS 103

The amendments replaced the reference to the ICAI's "Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards" with the reference to the "Conceptual Framework for Financial Reporting under Indian Accounting Standard" without significantly changing its requirements.

The amendments also added an exception to the recognition principle of Ind AS 103 Business Combinations to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets or Appendix C, Levies, of Ind AS 37, if incurred separately. The exception requires entities to apply the criteria in Ind AS 37 or Appendix C, Levies, of Ind AS 37, respectively, instead of the Conceptual Framework, to determine whether a present obligation exists at the acquisition date.

These amendments had no impact on the financial statements of the Company as there were no contingent assets, liabilities or contingent liabilities within the scope of these amendments that arose during the period.

(iii) Property, Plant and Equipment: Proceeds before Intended Use – Amendments to Ind AS 16

The amendments modified paragraph 17(e) of Ind AS 16 to clarify that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment.

The amendments are effective for annual reporting periods beginning on or after 1 April 2022. These amendments had no impact on the financial statements of the Company as there were no sales of such items produced by property, plant and equipment made available for use on or after the beginning of the earliest period presented.

(iv) Ind AS 109 Financial Instruments – Fees in the '10 per cent' test for derecognition of financial liabilities

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf. In accordance with the transitional provisions, the Company applies the amendment to financial liabilities that are modified or exchanged on or after the beginning of the annual reporting period in which the entity first applies the amendment (the date of initial application).

These amendments had no impact on the financial statements of the Company as there were no modifications of the Company's financial instruments during the year.

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AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

3 Property, plant and equipment

	Computers and data processing units	Electric equipment	Furniture & fittings	Office equipment	Leaschold improvements	Total
At Cost (₹)						
At April 01, 2021	1,263.17	9.40	2.84	63.64	4.05	1,343.10
Additions	52.03	-	-	1.82	-	53.85
Disposals	(0.67)	-	(0.01)	(0.07)	-	(0.75)
At March 31, 2022	1,314.53	9.40	2.83	65.39	4.05	1,396.20
Additions	-	-	-	0.84	1.38	2.22
Disposals*	(806.94)	-	-	(0.21)	-	(807.15)
At March 31, 2023	507.59	9.40	2.83	66.02	5.43	591.27
Depreciation and Impairment						
At April 01, 2021	1,032.56	5.71	1.30	61.63	2.69	1,103.89
Depreciation charge for the year	165.58	0.64	0.07	1.01	0.93	168.23
Disposals	(0.67)	-	(0.01)	(0.07)	-	(0.75)
At March 31, 2022	1,197.47	6.35	1.36	62.57	3.62	1,271.37
Depreciation charge for the year	76.80	0.94	0.15	1.03	0.46	79.38
Disposals*	(806.94)	-	-	(0.21)	-	(807.15)
At March 31, 2023	467.33	7.29	1.51	63.39	4.08	543.60
Net book value						
At March 31, 2023	40.26	2.11	1.32	2.63	1.35	47.67
At March 31, 2022	117.06	3.05	1.47	2.82	0.43	124.83

Net book value

Property, plant and equipment

	At March 31, 2023	At March 31, 2022
Property, plant and equipment	47.67	124.83

^ On transition to Ind AS (i.e. April 01, 2015), the company has elected to continue with the carrying value of all Property, plant and equipment measured as per the previous GAAP and use that carrying value as the deemed cost of Property, plant and equipment



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

4 Intangible assets

	Goodwill	Brands/ trademarks	Domain & website	Computer software	Know how, Business and Commercial rights	Internally generated technology	Total
At Cost (^ ^)							
At April 01, 2021	54.25	7.02	12.10	415.15	78.21	444.79	1,011.52
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(444.79)	(444.79)
At March 31, 2022	54.25	7.02	12.10	415.15	78.21	-	566.73
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At March 31, 2023	54.25	7.02	12.10	415.15	78.21	-	566.73
Amortisation and Impairment							
At April 01, 2021	54.25	7.02	12.10	415.15	78.21	444.79	1,011.52
Amortisation for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(444.79)	(444.79)
At March 31, 2022	54.25	7.02	12.10	415.15	78.21	-	566.73
Amortisation for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At March 31, 2023	54.25	7.02	12.10	415.15	78.21	-	566.73
Net block							
At March 31, 2023	-	-	-	-	-	-	-
At March 31, 2022	-	-	-	-	-	-	-

Net book value

Goodwill

Other Intangible assets

On transition to Ind AS (i.e. April 01, 2015), the Company has elected to continue with the carrying value of all Intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost of Intangible assets.

Note : Given the dynamic nature of the business environment, the Company believes the fully amortised intangible assets held by the company possess the capacity to contribute significant value to prospective projects.



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements

(All amounts in INR Millions, except per share data and as stated otherwise)

5 Investment in subsidiaries and associates

Particulars	As at March 31, 2023	As at March 31, 2022
Investments (valued at cost unless stated otherwise)		
<i>Investment in preference instruments (unquoted)</i>		
Investment in subsidiaries:		
Nil (March 31, 2022: 2,472) 0.001% Compulsorily convertible Preference shares of Rs. 100 each - fully paid-up in Unicommerce e-Solutions Private Limited (note A below)	-	264.56
4,246 (March 31, 2022: 4,246) Compulsorily convertible Preference shares of Rs. 100 each - fully paid-up in Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) (note B below)	30.00	30.00
<i>Investment in equity instruments (unquoted)</i>		
Investment in subsidiaries:		
20,980 (March 31, 2022: 22,810) Equity shares of Rs. 10 each fully paid-up in Unicommerce e-Solutions Private Limited (note A below)	1,533.97	1,564.79
11,790 (March 31, 2022: 11,790) Equity shares of Rs. 10 each fully paid-up in Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) (note B below)	20.23	20.23
Total	1,584.20	1,879.58
Investment on account of ESOP cost for employees of Subsidiaries :		
- Unicommerce e-Solutions Private Limited (note C below)	1.07	1.07
	1.07	1.07
Less: Provision for other than temporary diminution in value of Investments #		
- Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) (note B below)	50.23	50.23
	50.23	50.23
Aggregate amount of unquoted investments	1,535.04	1,830.42
Aggregate amount of unquoted investments		
Current	1,535.04	1,830.42
Non-current	1,535.04	1,830.42
# Provision for other than temporary diminution in value of Investments		
Opening balance	50.23	50.23
Created during the year	-	-
Reversed during the year	-	-
Closing balance	50.23	50.23

Note A : On September 09, 2022, the Company has sold its part of investment held in Unicommerce to B2 Capital Partners (partnership firm where directors of AceVector Limited (Formerly known as Snapdeal Limited) are active partners) for a consideration of Rs 339.65 Mn, consisting of 2,472 Series B Compulsorily Convertible Preference Shares. The Company has recorded a gain on sale of investment of to Rs. 44.27 Mn with respect to the said transaction and recorded as 'Other income' under note 22. The Company currently holds 20,980 equity shares (representing 91.98% of equity holding) as its investment in Unicommerce representing 53.24% of issued capital. During the year ended March 31, 2022, the Company has sold 32.26% stake in Unicommerce e-Solutions Private Limited to Softbank amounting to Rs. 1,116.30 Mn resulting in gain on sale of investment amounting to Rs. 243.68 Mn and recorded as 'Other income' under note 22.

Note B: The Company during the year ended March 31, 2020 had entered into Share Purchase Agreement dated June 22, 2019 to acquire an ecommerce company Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) engaged in the business of online marketing, net marketing, multilevel marketing of consumers & other goods, internet advertising and marketing, creating virtual malls, stores, shops, creating shopping catalogues, etc., approved in the Board meeting dated August 08, 2019, the investment have been made basis of the CCPS and in Equity Shares. Further, during the year ended March 31, 2022 the Company had made a provision of Rs. 50.23 Mn, in diminution in value of investment in Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited).

Note C: The Company has issued stock options to various employees including employees of the Unicommerce e-Solutions Private Limited and Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited). The total employee stock option cost accrued pertaining to the employees of these two entities upto March 31, 2023 has been transferred to respective Unicommerce e-Solutions Private Limited and Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) in accordance with para 43A of Ind AS 102 "Share Based Payment".

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AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

6 Financial assets

Particulars

**As at
March 31, 2023**

**As at
March 31, 2022**

Investments in other entities

Investment in preference instruments (unquoted) at cost

1,111 (March 31, 2022: 1,111) 0.01% Compulsorily convertible preference shares (CCPS) of Rs. 10 each fully paid-up in Smartprix Web Private Limited.

5.80

5.80

The Company shall have the right at any time to convert all or some of the preference shares held by it into equity shares (1 share per CCPS). Such shares, however are compulsorily convertible on 19th anniversary from the date of issue.

Investment in equity instruments (unquoted) at cost

Investment in other equity instruments:

Less: Provision for other than temporary diminution in value of Investments #1
- Smartprix Web Private Limited

(5.80)

(5.80)

Total investments

Current

Non-current

#1 Provision for other than temporary diminution in value of Investments

Particulars

**As at
March 31, 2023**

**As at
March 31, 2022**

Opening balance

5.80

5.80

Created during the year

Reversed during the year

Closing balance

5.80

5.80

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AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Millions, except per share data and as stated otherwise)

7 Other financial assets

Particulars	As at March 31, 2023	As at March 31, 2022
Security deposits		
Considered good	780.73	951.74
Considered doubtful	44.31	-
	825.06	951.74
Less: Provision for doubtful deposits #1	(44.31)	-
Total (A)	780.73	951.74
Advances recoverable in cash or kind		
Considered good	329.99	625.89
Considered doubtful	1,537.74	1,535.45
	1,867.73	2,161.34
Less: Provision for doubtful advances #2	(1,537.74)	(1,535.45)
Total (B)	329.99	625.89
Interest accrued on fixed deposits	0.41	18.14
Total (C)	0.41	18.14
Restricted cash held in separate accounts *	2.02	289.51
Total (D)	2.02	289.51
Loan to related parties**		
Loans which have significant increase in Credit Risk	297.57	197.57
	297.57	197.57

Impairment Allowance #3

Loans which have significant increase in Credit Risk

	(297.57)	(197.57)
	297.57	197.57

Total other financial assets (A+B+C+D)

	1,113.17	1,885.28
--	----------	----------

Breakup of the above:

Non-current

Unsecured, considered good

Security deposits

	669.65	50.00
--	--------	-------

Total non current financial assets

	669.65	50.00
--	--------	-------

Current

Unsecured, considered good

Security deposits

	111.10	901.74
--	--------	--------

Advances recoverable in cash

	329.99	625.89
--	--------	--------

Interest accrued on fixed deposits

	0.41	18.14
--	------	-------

Restricted cash held in separate accounts

	2.02	289.51
--	------	--------

Total current financial assets

	443.52	1,835.28
--	--------	----------

#1 Provision for doubtful deposits

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	-	0.72
Created during the year	44.31	-
Reversed during the year	-	0.72
Closing balance	44.31	-

#2 Provision for doubtful advances

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	1,535.45	1,523.40
Created during the year	2.37	12.13
Reversed during the year	(0.08)	(0.08)
Closing balance	1,537.74	1,535.45

#3 Provision for Impairment Allowance

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	-	136.57
Created during the year	100.00	61.00
Reversed during the year	-	-
Closing balance	297.57	197.57

* Pursuant to the directives of the Reserve Bank of India, the Company received amount in its nodal account towards all transactions happening on its portal through debit/ credit cards and net banking and other online modes. From such nodal account, the Company transfers the respective amount to seller/customer. This balance lying in such nodal account as at March 31, 2023 and March 31, 2022 is disclosed as 'Restricted Cash held in separate accounts' in the financial statements.

Further as per RBI circular dated November 17, 2020 and March 31, 2021 on Guidelines on Regulation of Payment Aggregators and Payment Gateways, the Company need not maintain separate nodal account for Payment Gateways transaction and accordingly there is no restriction wrt use of the same money for normal business operations. The Company has three nodal accounts, during the year two nodal accounts have been closed and remaining one which is currently operational does not have any nodal restriction.

Investments at fair value through Profit & Loss (fully paid) reflect investment in quoted and unquoted equity securities and quoted debt securities. (Refer note 43A).

** During the year ended March 31, 2023 the Company has granted loan to Stellaro Brands Private Limited (formerly known as NewFangled Internet Private Limited) amounting to Rs. 100.00 Mn at the interest rate of 14%-15% p.a. for the year of three years which was further extended. Further, during the year ended March 31, 2023, the Company had provided this loan to its subsidiary basis its projected cash flow and clear visibility of the amount of Rs 200.00 Mn due from Axis Bank Limited for the sale of Freedcharge (refer note 28) which was thereafter received by the Company on March 31, 2023. However, the Company has created the provision towards the entire amount of loan given to Stellaro Brands Private Limited (formerly known as NewFangled Internet Private Limited). The Company intends to convert the existing outstanding loan granted to Stellaro Brands Private Limited (formerly known as NewFangled Internet Private Limited) into equity shares or Compulsorily Convertible Preference Shares (CCPS) within the fiscal year 2023 subject to necessary approvals and permissions and such intention has been communicated to Stellaro.

Additionally, the Company executed the Loan Facility Agreement with its another subsidiary, Unicommerce eSolutions Private Limited dated September 24, 2022 for the purpose of meeting its working capital requirements as stated in the said agreement and the Board Resolution dated September 22, 2022. The loan utilised by the Company in February 2023 & March 2023 of INR 250.00 Mn from Unicommerce eSolutions Private Limited for meeting its working capital requirements was repaid back on March 31, 2023.

Break up of financial assets carried at amortised cost:

	As at March 31, 2023	As at March 31, 2022
Trade receivables (note 11)	37.57	53.85
Cash and cash equivalents (note 12)	25.58	378.14
Other financial assets (note 7)	1,113.17	1,835.28
Total financial assets carried at amortised cost	1,176.32	1,271.74



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements

(All amounts in INR Millions, except per share data and as stated otherwise)

8 Prepayments			
Particulars	As at March 31, 2023	As at March 31, 2022	
Considered good	171.60	207.75	
Considered doubtful	13.75	23.32	
	185.35	231.07	
Less: Provision for doubtful advances#	(13.75)	(23.32)	
Total prepayments	171.60	207.75	
Current	80.78	195.88	
Non-current	90.82	11.87	
	171.60	207.75	
# Provision for doubtful advances			
Particulars	As at March 31, 2023	As at March 31, 2022	
Opening balance	23.32	21.99	
Created during the year	-	1.33	
Reversed during the year	(9.57)	-	
Closing balance	13.75	23.32	
9 Non current tax assets (net)			
Particulars	As at March 31, 2023	As at March 31, 2022	
Advance income-tax	208.28	169.63	
Total advance income tax	208.28	169.63	
10 Other assets			
Particulars	As at March 31, 2023	As at March 31, 2022	
Advance to employees	-	13.00	
Balances with statutory/government authorities	2,766.83	2,672.22	
	2,766.83	2,685.22	
Less: Provision for doubtful advances#	(2,316.83)	(2,235.22)	
Total other assets	450.00	450.00	
Breakup of the above:			
Non-current	-	13.00	
Advances to employees	-	(13.00)	
Less: Provision for doubtful advances #	-	-	
Total non current	-	-	
Current	2,766.83	2,672.22	
Balances with statutory/government authorities	(2,316.83)	(2,222.22)	
Less: Provision for doubtful advances #	-	-	
Total current	450.00	450.00	
# Provision for doubtful advances			
Particulars	As at March 31, 2023	As at March 31, 2022	
Opening balance	2,235.22	1,930.37	
Created during the year	94.61	295.85	
Reversed during the year	(13.00)	-	
Closing balance	2,316.83	2,235.22	
11 Trade receivables			
Particulars	As at March 31, 2023	As at March 31, 2022	
Trade receivables	37.57	53.85	
Trade receivables	37.57	53.85	
Total trade receivables	37.57	53.85	
Breakup for security details:			
Trade receivables	37.57	53.85	
Trade Receivables considered good - Unsecured	235.19	226.90	
Trade Receivables which have significant increase in Credit Risk	272.76	288.75	
Impairment Allowance (allowance for bad and doubtful debts)	(235.19)	(226.90)	
Trade Receivables which have significant increase in Credit Risk#	(235.19)	(226.90)	
	-	-	
Total trade receivables	37.57	53.85	
Current	37.57	53.85	
Non-current	-	-	
	37.57	53.85	

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.



Provision for Impairment Allowance

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	226.90	225.37
Created during the year	16.73	16.73
Reversed during the year	(8.44)	(15.20)
Closing balance	235.19	226.90

Trade receivables ageing as at March 31, 2023

Particulars	Not due	Outstanding for following years from due date of payment					Total
		0-6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivable - considered good	7.92	29.65	-	-	-	-	37.57
Undisputed trade receivable - with significant increase in credit risk	-	6.07	3.45	7.23	1.39	217.05	235.19
Total	7.92	35.72	3.45	7.23	1.39	217.05	272.76

Trade receivables ageing as at March 31, 2022

Particulars	Not due	Outstanding for following years from due date of payment					Total
		0-6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivable - considered good	9.82	44.03	-	-	-	-	53.85
Undisputed trade receivable - with significant increase in credit risk	-	6.61	1.64	1.19	4.22	213.24	226.90
Total	9.82	50.64	1.64	1.19	4.22	213.24	280.75

12 Cash and cash equivalent

Particulars	As at March 31, 2023	As at March 31, 2022
Balances with banks:		
- On current accounts	25.58	378.04
- Deposits with original maturity of less than three months	0.00	0.11
Cash on hand	0.00	0.00
	25.58	378.15

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying years of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Particulars	As at March 31, 2023	As at March 31, 2022
Balances with banks:		
- On current accounts	25.58	378.04
- Deposits with original maturity of less than three months	0.00	0.11
Cash on hand	0.00	0.00
	25.58	378.15

13 Bank balances other than cash and cash equivalent

Particulars	As at March 31, 2023	As at March 31, 2022
Deposits with original maturity for more than 12 months	-	166.62
Deposits with original maturity for more than 3 months but less than 12 months	0.65	1,036.44
Margin money deposit*	12.95	126.17
	13.60	1,329.23
Less: disclosed under other non-current financial assets (note 7)	-	-
Total bank balance other than above	13.60	1,329.23

* Margin money deposits given as security :

Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2022: Rs 7.05 Mn) are subject to lien to secure corporate credit card limit from a bank.
 Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2022: Rs 0.10 Mn) is subject to lien for bank guarantee given to Income tax authority.
 Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs 6.27 Mn) is subject to lien for bank guarantee given against business travel agreements.
 Margin money deposit with a carrying amount of Rs. 2.25 Mn (March 31, 2022: Rs 2.25 Mn) is subject to lien for bank guarantee given to VAT authority.
 Margin money deposit with a carrying amount of Rs. 10.50 Mn (March 31, 2022: Rs 10.50 Mn) is subject to lien for bank guarantee given against services from India Post.
 Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs. 100.00 Mn) is subject to lien for bank guarantee given to liquidator of wholly owned subsidiary E-Agility Solutions Private Limited.

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14 Share Capital

	As at March 31, 2023	As at March 31, 2022
Authorized share capital		
2,000,000,000 (March 31, 2022: 2,000,000,000) Equity Shares of Re. 1 (March 31, 2022: Rs. 1) each	2,000.00	2,000.00
20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series A preference shares of Rs. 10 each	0.20	0.20
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series B preference shares of Rs. 10 each	0.25	0.25
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series C preference shares of Rs. 10 each	0.25	0.25
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series D preference shares of Rs. 100 each	2.50	2.50
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series E preference shares of Rs. 100 each	2.50	2.50
3,000 (March 31, 2022: 3,000) compulsory convertible cumulative series E1 preference shares of Rs. 100 each	0.30	0.30
34,500 (March 31, 2022: 34,500) compulsory convertible cumulative series F preference shares of Rs. 100 each	3.45	3.45
80,000 (March 31, 2022: 80,000) compulsory convertible cumulative series G preference shares of Rs. 100 each	8.00	8.00
20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series H preference shares of Rs. 100 each	2.00	2.00
400,000 (March 31, 2022: 400,000) compulsory convertible cumulative series I preference shares of Rs. 100 each	40.00	40.00
105,000 (March 31, 2022: 105,000) compulsory convertible cumulative series J preference shares of Rs. 10 each	1.05	1.05
17,410 (March 31, 2022: 17,410) compulsory convertible cumulative series J1 preference shares of Rs. 20 each	0.35	0.35
	2,060.85	2,060.85
Issued Share Capital		
397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 (March 31, 2022: Rs. 1) each fully paid-up	397.42	397.31
10,370 (March 31, 2022: 10,370) compulsory convertible cumulative participating series I preference shares of Rs. 100 each fully paid-up	1.04	1.04
44,348 (March 31, 2022: 44,348) compulsory convertible cumulative participating series J preference shares of Rs. 10 each fully paid-up	0.44	0.44
Total issued share capital	398.90	398.79
Subscribed & fully paid up shares		
397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 each fully paid-up	397.42	397.31
Total Subscribed and fully paid-up share capital	397.42	397.31

During the previous year ended March 31, 2022, the Company with the unanimous consent of all shareholders on August 12, 2021 increased the authorised share capital from Rs. 150 Mn to Rs. 160.85 Mn. Further it has been increased to Rs. 2060.85 Mn by passing a board resolution by circulation on August 21, 2021 which has been approved in the board meeting held on October 14, 2021.

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(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity shares	March 31, 2023		March 31, 2022	
	No.	Rs.	No.	Rs.
At the beginning of the year				
Add: Issued during the year on account of conversion of share warrants	397,305,920	397.31	2,464,823	2.46
Add: Issued during the year on account of exercise of options	-	-	18,339	0.02
Add: Issued during the year on account of bonus shares	109,920	0.11	-	-
Outstanding at the end of the year	397,415,840	397.42	397,305,920	394.82
				397.31

(b) Aggregate number of shares bought back during the year of five years immediately preceding the reporting date:

Particulars	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020	March 31, 2019
	Nos	Nos	Nos	Nos	Nos
Equity shares bought back by the Company	-	-	-	-	-

(c) Details of shareholders holding more than 5% shares in the Company (*)

Particulars	March 31, 2023		March 31, 2022	
	Nos.	% Holding	Nos.	% Holding
Equity shares of Re. 1 each fully paid-up				
Starfish I Pte. Ltd.	140,680,480	35.40%	140,680,480	35.41%
B2 Professional Servicesm LLP	50,776,640	12.78%	50,776,640	12.78%
Nexus India Direct Investments II	37,616,000	9.47%	37,616,000	9.47%
Ebay Singapore Services Pte Ltd	22,552,000	5.67%	22,552,000	5.68%

(d) Shares reserve for issue under options

The Company has reserved issuance of 500,000 (March 31, 2022 : 500,000) Equity Shares of 1 each for offering to Eligible Employees of the Company and its subsidiaries under Employees Stock Option Scheme (ESOS). During the year the Company has granted 50,941 options (March 31, 2022: 301,351 options) at a price of Re 1. per option. Cumulative number of equity shares outstanding under Employee Stock Option Scheme (ESOS) are 430,057 (March 31, 2022 : 412,273).

* As per the definition of promoters under Companies Act 2013, the Company does not have any promoters, therefore disclosure for shareholding held by promoters is not disclosed.

Note : Terms/ rights attached to equity shares

The Company has only one class of equity shares having face value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.



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AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

15 Other equity

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Securities premium	110,966.29	110,959.50
Money received against share warrants	-	-
Retained earnings	(117,110.35)	(114,363.93)
Share based payment reserve	4,919.24	3,796.33
General Reserve	2,516.48	2,499.54
Equity Reserve	-	-
Total other equity	1,291.66	2,891.44

Movement of reserves:

Particulars	As at	As at
	March 31, 2023	March 31, 2021
(i) Securities premium		
Balance at the beginning of the year	110,959.50	110,285.89
Issue of bonus equity shares	-	(394.84)
Issue of equity shares on exercise of warrants	-	1,068.45
Issue of equity shares on exercise of options	6.79	-
Balance at the end of the year	110,966.29	110,959.50
(ii) Money received against share warrants		
Balance at the beginning of the year	-	361.34
Money refundable against share warrants reclassified to other payables	-	(361.34)
Balance at the end of the year	-	-
(iii) Retained earnings		
Balance at the beginning of the year	(114,363.93)	(110,856.04)
Loss for the year from operations	(2,745.94)	(3,500.68)
Other comprehensive income/loss	(0.48)	(7.21)
Balance at the end of the year	(117,110.35)	(114,363.93)
(iv) Share based payment reserve		
Balance at the beginning of the year	3,796.33	2,853.79
Add: Compensation cost for options granted (refer note 29)	1,146.64	949.75
Less: transferred to general reserve on expiry of stock options unexercised	(16.94)	(7.21)
Less: transferred to share premium for exercised options	(6.79)	-
Balance at the end of the year	4,919.24	3,796.33
(v) General reserve		
Balance at the beginning of the year	2,499.54	129.73
Add: Cancellation on expiry of exercise year of share warrants	-	2,362.60
Add: amount transferred for cost of vested employee stock options expired unexercised (refer note 29)	16.94	7.21
Balance at the end of the year	2,516.48	2,499.54
(vi) Equity reserve		
Opening balance	-	2,543.13
Less: Cancellation/expiry of exercise year of share warrants	-	(2,362.60)
Less: Reclassification to trade and other payables	-	(180.53)
Balance at the end of the year	-	-

Nature and purpose of reserves

- (i) Securities premium : Securities premium is used to record the premium on issue of shares. The amount is utilised in accordance with the provisions of the Act.
- ii) Money received against share warrants represents amount received from Hindustan Media Ventures Limited and BCCL against share warrants issued to them.
- (iii) Retained earnings: Retained earnings are the profits/(loss) that the Company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to statement of profit and loss. Retained earnings is a free reserve available to the Company and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.
- (iv) Share based payment reserve : The share options based payment reserve is used to recognise the grant date fair value of options issued to employees under employee stock option plan.
- (v) General Reserve : The Company recognizes profit or loss on purchase, sale, issue or cancellation of the company's own equity instruments to general reserve. The amount can be utilised only in the accordance with the specific requirements of Companies Act, 2013.
- (vi) Equity Reserve : Equity reserve pertains to the liability outstanding in the books that might result in issuance of shares as per the agreement as a part consideration to the advertisement services.

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AceVector Limited (Formerly known as Snapdeal Limited)
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(All amounts in INR Million, except per share data and as stated otherwise)

16 Borrowings				
	Effective interest rate	Maturity	As at March 31, 2023	As at March 31, 2022
	%			
Current borrowings				
Current maturity of short term loans				
Interest accrued and due on term loan from Subsidiary Company	14.00%	3 years from date of loan	3.89	-
Total current borrowings			3.89	-
	Current		3.89	-

Secured Loan

During the year ended March 31, 2023, the Company had obtained term loan amounting Rs 250.00 Mn from its subsidiary Unicommerce eSolutions Private Limited at the simple interest rate of 14.00% p.a., and the same was secured by hypothecation of assets of the Company to the extent of the loan amount. Further the Company has repaid entire term loan as at March 31, 2023 and interest accrued has been repaid on April 05, 2023.

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17 Provisions

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for gratuity	70.87	88.26
Provision for compensated absences	41.11	54.16
	111.98	142.42
Breakup of above:		
Non current provisions		
Provision for gratuity	52.40	66.75
Provision for compensated absences	32.71	43.99
Total non current provisions	85.11	110.74
Current provisions		
Provision for gratuity	18.47	21.51
Provision for compensated absences	8.40	10.17
Total current provisions	26.87	31.68

In accordance with applicable laws, the company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment of amounts that are based on salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The following tables summarises the components of net benefit expense recognised in the income statement and the funded status and amounts recognised in the balance sheet for the plan:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Gratuity		
Opening provision	88.26	97.48
Acquisition adjustment	(0.09)	-
Current Service cost	10.48	13.80
Interest cost on benefit obligation	5.00	4.80
Benefits paid	(33.26)	(35.03)
Actuarial loss	0.48	7.21
Closing provision	70.87	88.26

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Compensated absences		
Opening defined benefit obligation	54.16	49.54
Current Service cost	2.97	23.19
Interest cost	17.07	2.43
Benefits paid	(15.70)	(13.77)
Actuarial gain	(17.39)	(7.23)
Closing defined benefit obligation	41.11	54.16

Expenses recognised in the Other Comprehensive Income (Excluding tax) :

	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening amount recognized in OCI outside P&L account	-	-
Actuarial loss on liabilities	0.48	7.21
Actuarial gain/(loss) on assets	-	-
	0.48	7.21

The principal actuarial assumptions used in determining gratuity benefit obligations for the Company's plans are shown below:

	As at March 31, 2023	As at March 31, 2022
Discount rate	7.15%	5.67%
Salary escalation rate	7.50%	7.50%
Withdrawal rate	30.00%	30.00%

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Due to its defined benefit plans, the company is exposed to following significant risk :-

Change in Discount Rate : A decrease in discount rate will increase plan liability.

Salary Risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of the plan participants. As such, an increase in the salary of the plan participants will increase the plans liability.

Withdrawal Rate : A decrease in withdrawal rate will increase plan liability.

Demographical Assumption used

Assumption regarding future mortality are based on published statistics and mortality table (IALM (2012-14))

Retirement Age : The employees of the company are assumed to retire at the age of 58-60 years

Sensitivity Analysis

Item	As at March 31, 2023	As at March 31, 2022
Base Liability	70.87	88.26
Increase discount rate by 0.5%	69.89	86.97
Decrease discount rate by 0.5%	71.88	89.90
Increase salary inflation by 0.5%	71.67	89.36
Decrease salary inflation by 0.5%	70.08	87.17

The Sensitivity Analysis have been determined based on a method that extrapolated the impact of declined benefit obligation as a result of reasonable change in key assumptions occurring at the end of the reporting year.

Maturity Profile of Defined Benefit Obligation

	March 31, 2023	March 31, 2022
0 to 1 Year	18.47	21.51
1 to 2 Year	14.32	18.59
2 to 3 Year	10.32	13.55
3 to 4 Year	7.72	9.64
4 to 5 Year	5.36	6.88
5 to 6 Year	3.92	4.79
6 Year onwards	10.77	13.31

18 Trade and other payables

Particulars	As at March 31, 2023	As at March 31, 2022
Trade payables	741.51	1,479.38
Trade payables	741.51	1,479.38
Bifurcation of above:		
Total outstanding dues of micro and small enterprises (refer note 36)	31.94	36.66
Total outstanding dues of creditors other than micro and small enterprises*	709.57	1,442.72
	741.51	1,479.38

* Includes Trade payables to related parties amounting to Rs. 39.70 Mn (March 31, 2022 : 36.22 Mn)

Trade payables ageing as at March 31, 2023 :

Particulars	Outstanding for following years from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	10.40	15.77	5.77	-	-	31.94
Others	495.88	185.35	9.14	1.52	17.68	709.57
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	506.28	201.12	14.91	1.52	17.68	741.51

Trade payables ageing as at March 31, 2022 :

Particulars	Outstanding for following years from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	23.32	13.11	0.18	-	0.05	36.66
Others	1,130.56	269.41	2.71	9.59	30.45	1,442.72
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	1,153.88	282.52	2.89	9.59	30.50	1,479.38

19 Other financial liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Payable to sellers	652.40	998.47
Customer refund liabilities*	83.84	77.88
Other payables	111.40	111.40
	847.64	1,187.75
Current	847.64	1,187.75
Non-current	-	-
	847.64	1,187.75

Terms and conditions of the above financial liabilities:

- Trade payables are non-interest bearing and are normally settled on 60-day terms
- Other payables are non-interest bearing and have an average term of upto six months

* Represents amount payable to end user customer on account of return made by them.



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

All amounts in INR Million, except per share data and as stated otherwise

20 Other liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Advances from customers	62.79	54.22
Statutory liabilities payable	2.49	87.43
Refund liabilities	2.95	3.44
Deferred revenue*	85.64	199.30
	203.87	324.39

Current	203.87	324.39
Non-current	-	-
	203.87	324.39

*Movement of Deferred revenue

Particulars	As at March 31, 2023	As at March 31, 2022
As at beginning	199.30	186.13
Deferred during the year	84.35	186.46
Released to the statement of profit and loss	(198.01)	(173.29)
As at closing	85.64	199.30

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AccVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

21 Revenue from Operation

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations :		
Revenue from marketing fees	577.13	826.79
Other operating revenue*	2,217.92	3,964.52
Revenue from operations	2,795.05	4,791.31
* Bifurcation of Other operating revenue		
Freight and collection income	2,144.97	3,818.86
Others	72.95	145.66
	2,217.92	3,964.52
Set out below is the disaggregation of the Company's revenue :		
Marketing Service fees	577.13	826.79
Commission and Other Service fees	2,217.92	3,964.52
Total	2,795.05	4,791.31
India	2,794.59	4,771.19
Outside India	0.46	20.12
Total	2,795.05	4,791.31
Timing of rendering of revenue		
Services rendered at a point in time	2,717.67	4,675.89
Services rendered over time	77.38	115.42
Total	2,795.05	4,791.31

Customer contract balances

The Company has adopted IndAS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.

Particulars	As at March 31, 2023	As at March 31, 2022
Contract assets		
Trade Receivables	37.57	53.85
Contract Liabilities	148.43	233.52

Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days and are conditioned to be recovered purely on passage of time.

Contract Liabilities includes deferred revenue and advance from customers.

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the year, being performance obligation of the Company.

Set out below is the amount of revenue recognised from:

Particulars	As at March 31, 2023	As at March 31, 2022
Amount included in contract liabilities at the beginning of the year	198.01	173.29

Right of refund liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Arising from rights of return	2.95	3.66

Reconciliation of amount of revenue recognised in statement of Profit and loss with the contracted price

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue as per contracted price	2,684.61	4,783.73
Adjustments for impact of :		
Deferred revenue	110.62	(0.02)
Refund liabilities	(0.18)	7.60
Revenue from operations	2,795.05	4,791.31



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

22 Other income

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest income on		
-Bank deposits	13.79	88.61
-Commercial paper	-	61.93
-Income tax refund	14.33	7.29
Other non operating income		
Liabilities / provisions no longer required written back	14.34	0.35
Net gain on sale of current investments	-	3.02
Unwinding of discount on financial assets at amortised cost*	-	39.34
Other Income#	62.57	9.23
Profit on sale of Property, plant and equipment	38.02	-
Net gain on sale of investment in subsidiary (refer note 5)	44.27	243.68
Total	187.32	453.45

#Other income primarily includes credit card fees, courier lost income, penalty from sellers, sublease income, sale of power brands.

*Includes impact of Nil (March 31, 2022: Rs 35.13 Mn) on account of restatement of recoverable security deposits. Refer note 40 & 41.

23 Marketplace expense

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Freight and collection charges	1,501.98	2,913.06
Product wrapping charges	6.52	19.45
Compensation expenses	79.06	183.14
Total	1,587.56	3,115.65

24 Employee benefits expense

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Salary, wages and bonus	1,229.49	1,357.05
Contribution to provident and other funds	39.34	44.60
Gratuity expense (refer note 17)	15.40	18.60
Employee stock option scheme (refer note 29)	1,146.64	949.75
Staff welfare, recruitment and training expenses	15.14	46.32
Total	2,446.01	2,416.32

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.

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AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

25 Depreciation and amortisation expense

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation of tangible assets (refer note 3)	79.38	167.49
Amortisation of intangible assets (refer note 4)	-	-
Depreciation of ROU assets (refer note 42)	28.73	28.76
Total	108.11	196.25

26 Finance Costs

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest on lease liability (refer note 42)	2.73	5.10
Interest expense on loan (refer note 16)	4.33	-
Interest on micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006	3.94	2.09
Total	11.00	7.19

27 Other expenses

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Insurance	16.26	17.47
Hosting charges	179.40	108.11
Content writing charges	18.22	6.77
Software expenses	83.30	81.09
Marketing and business promotion expense	874.17	3,193.25
Exchange differences (net)	0.59	1.02
Outsource manpower	139.04	264.43
Bad debts / advances written off	0.14	0.28
Provision for doubtful debts and advances	154.21	309.34
Provision for doubtful loan	100.00	61.00
Communication charges	25.81	42.86
Legal and professional fees	98.17	296.03
Payment to auditor	6.89	34.88
Power and fuel	10.18	8.18
Rates and taxes	3.43	1.27
Rent	1.17	2.96
Repair & maintenance:		
Building	22.06	20.63
Plant & machinery	6.91	20.08
Travelling expenses	18.30	17.27
Provision for diminution in value of Investments	-	(1,611.75)
Loss on sale of Investments	-	106.30
Bank charges	2.63	13.87
Miscellaneous expenses	14.75	14.69
Total	1,775.63	3,010.03

A. Payment to auditor

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
As auditor:		
Audit fee	6.50	5.50
Tax audit & Other fee	0.39	29.38
Total	6.89	34.88

28 Exceptional items

	For the year ended March 31, 2023	For the year ended March 31, 2022
Income from sale of investment in Freecharge#	200.00	-
Total	200.00	-

During the year the Company has received Rs 200 Mn from Axis Bank Limited as a release of the hold back amount held with them under the Share Purchase Agreement dated July 27, 2017 for sale of Freecharge Payment Technologies Private Limited and Accelyst Solutions Private Limited. The Company and the erstwhile founders of Accelyst Solutions Private Limited as have provided a Deed of Indemnity dated March 27, 2023 and March 28, 2023 in favour of Axis Bank Limited.



29 Employee stock option plan

ESOP 2011 Scheme

The shareholders of the Company, in their general meeting held on February 7, 2011 approved the grant of ESOP exercisable into not more than 3,223 nos equity shares of Rs. 10 each to the employees of its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

The Board in its meeting held on February 7, 2011 had resolved to issue to employees under ESOP 2011, employee stock options exercisable into not more than 3,223 nos. equity shares of Rs. 10 each, with each such option conferring a right upon the employee to apply for one equity share of the Company, in accordance with the terms and conditions of such issue. The Company with the unanimous consent of all the shareholders, modified such ESOP scheme on March 15, 2013, August 12, 2014, among other things, to increase the number of shares of equity shares reserved for issuance under the Plan to 4,108 nos, 5,528 nos and 9,209 nos, respectively. Later on in February 09, 2015 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of equity shares reserved for issuance under the Plan to 11,189 nos. equivalent to 111,890 nos post considering the impact of share split.

As per the modified terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a year of 10 years from the date of last working by self / nominee / legal heir, which earlier was 6 months from the date of last working. Further the vesting year was also modified. On October 6, 2015, ESOP Scheme was further modified in order to restate the definition of the Investor Director and delegate the power to and authorize the Chief Executive Officer for administration of ESOP Scheme 2011 and also to empower and delegate the authority to Chief Executive Officer to further delegate his power to administer ESOP 2011 to a senior competent employee of the Company.

Further, the ESOP 2011 is established with effect from February 7, 2011 and shall continue to be in force until (i) its termination by the Board or the duly constituted Nomination and Remuneration Committee or (ii) the date on which all of the options available for issuance under the ESOP 2011 have been issued and exercised. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August 2021 ("SEBI (SBEBS and SE) Regulations"), the Plan was further amended with the approval of shareholders at their meeting held on November 30, 2021.

ESOP 2016 Scheme

On August 24, 2016, ESOP 2016 Scheme was introduced whereby total number of options reserved for issuance under both the plans combined together shall be restricted to 111,890 (23,230 no of options for ESOP 2016 Scheme), other conditions remaining the same. Later on March 10, 2017 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of employee stock options that may be granted under the ESOP 2016, from 23,230 to 29,916 stock options exercisable into Equity Shares of the Company of Re. 1/- each through transfer of 6,686 stock options cancelled under ESOP 2011. Further the vesting year was also modified for ESOP 2016 whereas the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a year of 3 months from the date of last working.

The Company with unanimous consent of all shareholders on February 25, 2019, increased Employee stock options from 111,890 to 198,890 that may granted under ESOP Scheme 2016 by addition of 87,000 options exercisable into equity shares of the Company of INR 1 each/-.

Subsequent to the year end, the Company in the shareholders meeting increased the pool from 1,98,890 to 5,00,000 option. Further, the ESOP 2016 was amended with the approval of shareholders at their meeting held on November 30, 2021. The Plan is compliant with the Companies Act, 2013 Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEBS and SE) Regulations"), whereas the option holders are entitled to exercise their vested options in case of resignation / retirement within a year of one (1) year from the date of last working day of the employment and in case of termination due to the permanent incapacity & death within a year five (5) years. However such modification did not have any impact on the fair value of the options or is not otherwise beneficial to the employee.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re. for every equity share of face value of Re. 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

The details of activity under the ESOP 2011 and ESOP 2016 Scheme is as follows:

	March 31, 2023			
	ESOP 2011 Scheme		ESOP 2016 Scheme	
	No. of options	Weighted average exercise price (In Rs.)	No. of options	Weighted average exercise price (In Rs.)
Outstanding at the beginning of the year	52,621	3,071.14	359,652	1.00
Granted during the year	-	-	50,941	1.00
Forfeited during the year	-	-	(26,455)	1.00
Lapsed during the year	-	-	(6,069)	1.00
Exercised during the year	(33)	1.00	(686)	1.00
Outstanding at the end of the year	52,588	3,073.07	377,469	1.00
Exercisable at the end of the year	52,588	3,071.14	326,169	1.00

	March 31, 2022			
	ESOP 2011 Scheme		ESOP 2016 Scheme	
	No. of options	Weighted average exercise price (In Rs.)	No. of options	Weighted average exercise price (In Rs.)
Outstanding at the beginning of the year	54,323	2,976.87	81,193	1.00
Granted during the year	-	-	301,347	1.00
Forfeited during the year	(1,685)	-	(20,838)	1.00
Lapsed during the year	-	-	(2,013)	1.00
Exercised during the year	(17)	-	(37)	-
Outstanding at the end of the year	52,621	3,071.14	359,652	1.00
Exercisable at the end of the year	52,621	3,071.14	53,004	1.00

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2023 is 6.06 years (March 31, 2022 : 4.71 years)

The weighted average share price at the date of exercise for stock options exercised during the year was Rs. Nil (March 31, 2022 : Nil). The range of exercise price for options outstanding at the end of the year was Re. 1 to Rs. 12,700 (March 31, 2022 : 1 to 12,700).

The weighted average fair value of options granted during the year was Rs 7,449 (March 31, 2022 : 7,449).

The following table lists the inputs to the model used for the ESOP plans for the year ended March 31, 2023, March 31, 2022)

Particulars	March 31, 2023	March 31, 2022
Dividend yield (%)	0.00%	0.00%
Expected volatility (%)	57.55%	57.55%
Risk free interest rate (%)	6.32	6.32
Expected life of share options	4-5.5 years	4-5.5 years
Weighted average share price (INR)	7,449	7,449
Model used	Black scholes valuation model	

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a year similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.



36 Founder's stock option plan

The Company had provided share-based payment scheme to its founders. For the year ended March 31, 2022, Founder's Stock Option plan was in existence. The relevant details of the scheme and the grant are as below. Further, The ESOP 2012, formerly known as Founder Stock Option Pool, 2012 was formulated by the Board and approved by the Shareholders vide Special Resolution dated September 28, 2012. It was further modified by the approval of the shareholders on April 29, 2012. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2012 dated 13th August, 2012 ("SEBI (SBEBS and SE) Regulations"), the Founder Stock Option 2012 was further amended with the approval of shareholders at their meeting.

The shareholders of the Company, in their general meeting held on September 28, 2012 approved Founder's Stock Option Scheme 2012, wherein, it reserved 3,392 nos of equity shares for the benefit of the promoters of the Company. On the same day with the unanimous consent of all the shareholders of the Company, 3,392 nos of options with each such option conferring a right upon the promoter to apply for one equity share of the Company, in accordance with the terms and conditions of such issue, were granted to promoters of the Company. Subsequently, 2120 vested founder's stock options and 126 unvested founder's stock options were cancelled by the Board at their meeting on April 29, 2014 and a total of 1,146 options remained outstanding equivalent to 11,460 nos of options post considering the impact of share split w.e.f. July 23, 2015. The net compensation expense arising from equity settled share based payment transaction is Rs Nil (March 31, 2022: Nil).

As per the amendment the exercise year in case of continuing employment for all Options Vested prior to listing was stipulated as 3 years from the date of listing. The limitation of 6 year on the Exercise year has been omitted in the policy with the Shareholder's approval on November 30, 2021, therefore weighted average remaining contractual life cannot be determined.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

Vesting year
Exercise year
Exercise Price
Contractual life

0 year
5 Years
Re 1
5.5-10 Years

The details of activity under the 2012 Scheme is as follows:

	March 31, 2023		March 31, 2022	
	No. of options	Weighted average exercise price	No. of options	Weighted average exercise price
Outstanding at the beginning of the year	11,460	1.00	11,460	1.00
Granted during the year	-	-	-	-
Forfeited during the year	-	-	-	-
Cancelled during the year	-	-	-	-
Exercised during the year	-	-	-	-
Outstanding at the end of the year	11,460	1.00	11,460	1.00
Exercisable at the end of the year	11,460	1.00	11,460	1.00

No options were granted under the plan during the year.

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31 Financial risk management objectives and policies

The Company's financial liabilities comprises of trade and other payables. The purpose of these financial liabilities is to finance & support its operations. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Further the Company also holds FVTPL investments.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management is supported by a financial advisory group that advises on financial risks and the appropriate financial risk governance framework. The management assures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. All derivative activities for risk management purposes are carried out by the teams that have the appropriate skills, experience and supervision. In accordance to the Company's policy, no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, FVTPL investments and derivative financial instruments.

The sensitivity analyses in the following sections relate to the position as at March 31, 2023 and March 31, 2022.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for the contingent consideration liability is provided in Note 35.

The following assumptions have been made in calculating the sensitivity analyses:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2023 and March 31, 2022 including the effect of hedge accounting.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There are no interest rate risks for the Company as there are Nil borrowings as on March 31, 2023 and March 31, 2022. During the year ended March 31, 2023, the Company had obtained term loan amounting Rs 250.00 Mn from its subsidiary Unicommerce eSolutions Private Limited at the simple interest rate of 14.00-15.00 % p.a., and the same was secured by hypothecation of assets of the Company to the extent of the loan amount. Further the Company has repaid entire term loan as at March 31, 2023.

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The Company current does not hedge any receivable or payable in foreign currency. Refer note 37.

Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD, EURO and GBP exchange rates, with all other variables held constant. The impact on the Company's loss before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives and embedded derivatives. The Company's exposure to foreign currency changes for all other currencies is not material.

Sensitivity

Particulars	Change in USD rate	Effect on loss before tax
March 31, 2023	0.05	0.61
March 31, 2023	(0.05)	(0.61)
March 31, 2022	0.05	0.31
March 31, 2022	(0.05)	(0.31)

Particulars	Change in EURO rate	Effect on loss before tax
March 31, 2023	0.05	-
March 31, 2023	(0.05)	-
March 31, 2022	0.05	0.10
March 31, 2022	(0.05)	(0.10)

Particulars	Change in GBP rate	Effect on loss before tax
March 31, 2023	0.05	0.01
March 31, 2023	(0.05)	(0.01)
March 31, 2022	0.05	0.01
March 31, 2022	(0.05)	(0.01)

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b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Company only deals with parties which has good credit rating/worthiness given by external rating agencies or based on company internal assessment.

Trade receivables and contract asset

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses.

The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 43. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Set out below is the information about the credit risk exposure of the Company trade receivables and contract asset using provision matrix.

March 31, 2023	Contract assets (Incl trade receivables)		
	Less than 1 year	More than 1 year	Total
Estimated total gross carrying amount at default	47.09	225.67	272.76
ECL- simplified approach	(9.52)	(225.67)	(235.19)
Net carrying amount	37.57	-	37.57

March 31, 2022	Contract assets (Incl trade receivables)		
	Less than 1 year	More than 1 year	Total
Estimated total gross carrying amount at default	22.10	218.65	280.75
ECL- simplified approach	(8.25)	(218.65)	(226.90)
Net carrying amount	53.85	-	53.85

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The Company's maximum exposure to credit risk for the components of the balance sheet as at 31 March 2023 and 31 March 2022 is the carrying amounts as mentioned in Note 43. The Company's maximum exposure relating to financial guarantees and financial derivative instruments is noted in note 43 and the liquidity table below.

Reconciliation of impairment allowance on trade and other receivables :

Particulars	Trade receivables
Impairment allowance as on 1 April 2021	(225.37)
Add: asset originated or acquired	(1.53)
Impairment allowance as on 31 March 2022	(226.90)
Add: asset originated or acquired	(8.29)
Impairment allowance as on 31 March 2023	(235.19)

c) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company maintains a balance between continuity of funding and flexibility.

The table below summarises the maturity profile of the Company financial liabilities based on contractual undiscounted payments.

	On demand	Less than 1 year	1 to 5 years	> 5 years	Total
Year ended					
31-March-2023					
Borrowings	-	3.89	-	-	3.89
Trade and other payables	-	741.51	-	-	741.51
Other financial liabilities	-	847.64	-	-	847.64
Lease liabilities	-	18.91	-	-	18.91
Year ended					
31-March-2022					
Trade and other payables	-	1,479.38	-	-	1,479.38
Other financial liabilities	-	1,187.75	-	-	1,187.75
Lease liabilities	-	30.66	18.88	-	49.54
Year ended					



Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the Company's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

d) Capital management

For the purpose of the Company capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net debt is calculated as loans and borrowings less cash and cash equivalents.

During the year the Company has availed the loan facility from Unicommerce e-Solutions Private Limited and utilized Rs 250.00 Mn which has been repaid before March 31, 2023. The outstanding interest of Rs 3.89 Mn has been paid subsequent to year end and there is no borrowings as at March 31, 2023. No borrowing facility was availed for the year ended March 31, 2022 and accordingly no disclosure is required.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.

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32 Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

For the year ended March 31, 2023 :		Retained earnings	Total
		0.48	0.48
Re-measurement loss on defined benefit plans		0.48	0.48
For the year ended March 31, 2022 :		Retained earnings	Total
		7.21	7.21
Re-measurement loss on defined benefit plans		7.21	7.21

33 Significant accounting judgements, estimates and assumptions

The preparation of the company's financial information requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

Other disclosures relating to the Company's exposure to risks and uncertainties includes:

- Capital management (Refer Note 31)
- Financial risk management objectives and policies (Refer Note 31)
- Sensitivity analyses disclosures (Refer Note 31)

Judgements/significant assumptions

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

a) Lease- Estimating the incremental borrowing rate

The Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Company would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Company is following its effective interest rate for lease liabilities is 8.51%, with maturity between 2023 considering the IBR pertaining to rates of borrowings which the Company had in past.

b) Share-based payments

Employees of the Company receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). In accordance with the Ind AS 102 Share Based Payments, the cost of equity-settled transactions is measured using the fair value method. The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the company's best estimate of the number of equity instruments that will ultimately vest. The expense or credit recognized in the statement of profit and loss for a year represents the movement in cumulative expense recognized as at the beginning of the year and end of that year and is recognized in employee benefits expense.

c) Estimation of defined benefits and compensated leave of absence

The present value of the gratuity and compensated absences obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity and compensated absences obligations are given in note 17.

d) Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the statements of assets and liabilities cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.



34 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

	For the year ended March 31, 2023	For the year ended March 31, 2022
Loss for the year attributable to equity holders of the Company (A)	(2,745.93)	(3,500.68)
Calculation of weighted average number of equity shares of Re 1 each:		
Weighted average number of equity shares for calculating basic and diluted EPS (No.s) (B)	397,408,010	395,643,174
Basic and diluted earnings per equity share (Rs) (A/B) ^	(6.91)	(8.85)

There are potential equity shares as on March 31, 2023 and March 31, 2022 in the form of stock options issued. As these are antidilutive, they are ignored in the calculation of diluted earnings per share and accordingly the diluted earnings per share is the same as basic earnings per share.

35 Commitments and contingencies

a. Commitments

At March 31, 2023, the Company has commitments of Nil net of advances (March 31, 2022 : 0.74 Mn) relating to capital contracts.

b. Contingencies

Contingent Liabilities not provided for in respect of:

	March 31, 2023	March 31, 2022
Claims against the Company not acknowledged as debts*	67.90	68.62

* Claims against the Company not acknowledged as debts comprises of:

Rs. 1.61 Mn (March 31, 2022: Rs 2.33 Mn) represents claim made by the end customers due to delivery related issues and others, which are contested by the Company and are pending in various District Consumer Redressal Forums in India.

Rs. 66.29 Mn (March 31, 2022: Rs 66.29 Mn) represents claim made by Spacewood Furnitures Pvt. Ltd. (Pending before Sole Arbitrator).

The company is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Company's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

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36 Amounts due to micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 aggregate to Rs. 31.94 Mn (March 31, 2022- Rs. 36.66 Mn) based on the information available with the Company:

	March 31, 2023	March 31, 2022
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	31.94	36.66
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	33.84	106.25
c) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	3.94	1.67
d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	9.57	5.63
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

37 Unhedged foreign currency exposure

Particulars of unhedged foreign currency exposure as at the reporting date:

Year ending	Payable amount	Receivable amount	Closing rate
USD (US dollars)			
As at March 31, 2023	25.23	13.00	1 USD = Rs 82.18
As at March 31, 2022	17.50	11.30	1 USD = Rs 75.91
GBP (Great Britain pound)			
As at March 31, 2023	0.20	-	1 GBP = Rs 101.34
As at March 31, 2022	0.25	-	1 GBP = Rs 99.25
Euro			
As at March 31, 2023	-	-	1 Euro = Rs 89.31
As at March 31, 2022	2.05	-	1 Euro = Rs 84.06

No derivative is taken by the Company to hedge these foreign currency payables and receivables.

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38 Related Party disclosures

Names of related parties and related party relationship

Names of related parties where control exists and/or with whom transactions have taken place during the year

Subsidiaries	Unicommerce eSolutions Private Limited Stellar Brands Private Limited (formerly known as Newfangled Internet Private Limited)
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Names of other related parties with whom transactions have taken place during the year

Associates	Tetra Media Private Limited (upto January 12, 2022)
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Key management personnel

Kunal Bahl (Director)
Rohit Kumar Bansal (Director)
Vikas Bhasin (Chief Financial Officer till March 15, 2023)
Roshni Tandon (Company Secretary till August 01, 2022)
Ajinkya Jain (Company Secretary w.e.f August 01, 2022)
Kaushik Dutta (Independent Director till January 23, 2023)
Anisha Motwani (Independent Director till January 14, 2023)
Richa Arora (Independent Director till January 14, 2023)
Kasragod Ullas Kamath (Independent Director w.e.f October 19, 2021)

Enterprises for whom reporting entity is an associate

Starfish I Pte. Ltd

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances if any, at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended March 31, 2023 the Company has recorded an impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

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Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year :

	From April 1, 2022 to March 31, 2023			From April 1, 2021 to March 31, 2022		
	Subsidiary	Associates	Key management personnel	Subsidiary	Associates	Key management personnel
Transactions during the year:						
Unicommerce eSolutions Private Limited						
Legal and Professional- Recovery of cross charge	(3.50)	-	-	-	-	-
Marketing and Business promotion- Recovery of expenses incurred by the Company.	(4.81)	-	-	(0.77)	-	-
Loan availed	(250.00)	-	-	-	-	-
Loan repaid	250.00	-	-	-	-	-
Interest on loan	4.33	-	-	-	-	-
Legal and Professional--Reimbursement of expenses incurred on behalf of the Company	21.70	-	-	-	-	-
Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)						
Loan given	100.00	-	-	61.00	-	-
Other Income	12.23	-	-	-	-	-
Recovery of expense incurred by the Company	(0.73)	-	-	-	-	-
Directors Sitting fees	-	-	14.92	-	-	2.90
Key management personnel						
Salaries, wages and bonus*	-	-	48.73	-	-	98.81
Share-based payment expense**	-	-	1,076.56	-	-	874.10
Balance as at the year end:						
Non Current Investments (Refer note 5)						
Unicommerce eSolutions Private Limited	1,533.97	-	-	1,829.35	-	-
Stellaro Brands Private Limited	50.23	-	-	50.23	-	-
Borrowings (Refer note 16)						
Unicommerce eSolutions Private Limited	3.89	-	-	-	-	-
Trade payables (Refer note 18)						
Unicommerce eSolutions Private Limited	21.70	-	-	-	-	-
Trade Payable (Refer note 18)						
Provision for Bonus	-	-	18.00	-	-	36.22
ESOP Investment (Refer note 5)						
Unicommerce eSolutions Private Limited	1.07	-	-	1.07	-	-
Prepayments						
Stellaro Brands Private Limited	15.31	-	-	-	-	-
Other financial assets						
Stellaro Brands Private Limited	312.00	-	-	197.57	-	-

* The remuneration to the key management personnel are on accrual basis and does not include the provisions made for gratuity and carry forward leave benefits payable, as they are determined on an actuarial basis for the Company as a whole.

** Share-based payment expense is recorded on accrual basis from the grant date and none of the options has been exercised till March 31, 2023.

The directors cum shareholders Kunal Bahl and Rohit Kumar Bansal has provided unconditional full financial support as necessary for the Company to continue to trade and to its liabilities as may fall due.



39 The Company's primary business segment is establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. Accordingly, there are no other reportable business or geographical segments to be disclosed as per notified Ind AS - 108 "Operating Segments".

40 During the financial year ended March 31, 2020, the Company has completely utilised advertisement credit line of Rs 2,550.00 Mn available to it under its advertisement agreement with Bennett Coleman And Company Limited (BCCL) that was executed in the financial year 2015-16, the said advertisement agreement was also expired during the financial year 2019-20. The BCCL had an option to exercise warrants that would be convertible to an aggregate of 15,368 at a predetermined price at the sole discretion of BCCL as per the Warrant Subscription Agreement executed between the Company and BCCL in during the financial year 2015-16 has got expired on July 28, 2021 and the balance other than the taxes payable has been transferred from Equity Reserve to General Reserves. Further, basis of the mutual understanding and an arrangement between both the parties, the receivables and payables amounting to Rs.2550.00 Mn in their respective books of accounts (in respect of warrant money and security deposit) has been set off.

Further, during the financial year ended March 31, 2019, the Company had entered into a warrant subscription agreement with BCCL and allotted 30,000 share warrants to BCCL that are convertible into equity shares at a predetermined price. The Company had simultaneously entered into an advertisement agreement with BCCL, and secured a long-term credit facility for deferred part payment of advertising fee up to an amount of Rs. 1,490.0 Mn. However, during the year ended March 2021, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 160.00 Mn., resulting into reduction of the share warrant money by Rs 1,330.00 Mn (revised share warrants 3,369).

Further in the Board Meeting held on December 02, 2021, the Company has allotted 4,055 equity shares of Rs 1 each to BCCL upon conversion of 3,369 warrants for a total consideration of Rs 168.45 Mn.

41 During the financial year ended March 2019, the Company has allotted 99 share warrants to Hindustan Media Ventures Limited (HT), as per warrant subscription agreement dated February 16, 2019, at a warrant price of Rs. 1.50 Mn per warrant aggregating to Rs 1490.00 Mn as warrant subscription amount. The warrants carries an expiration term of 84 months from date of allotment and are exercisable at Rs. 13.50 Mn per warrant. The Company had made the payment of Rs. 1490.00 Mn to HT as an interest free security deposit in consideration for the line of credit provided by HT towards the release of the advertisement by the Company. Pursuant to the advertisement agreement entered with HT, the Company had entered into the long-term credit facility up to an aggregate amounting to Rs. 1490.00 Mn. However, during the financial year ended March 2020, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 900.00 Mn., resulting into reduction of the share warrant money by Rs 580.00 Mn., revising share warrants to 60.

Further Board Meeting held on October 14, 2021, the Company has allotted 14,284 equity shares of Rs 1 each to HT upon conversion of 60 warrants for a total consideration of Rs 810.00 Mn. Further during the current year there have been exchange of the cheques amounting to Rs. 126.60 Mn.

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AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

42 Leases

The Company has taken premises on rent from Real Capital Towers Private Limited which has been accounted for after adoption of IndAS 116. Refer below for details :

(a) Leases :

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year :

Particulars	Right of Use Asset
As at April 01, 2021*	78.64
Additions	-
Depreciation expense	(28.76)
Adjustment#	(6.78)
As at March 31, 2022	43.10
Depreciation expense	(28.73)
As at March 31, 2023	14.37

Set out below are the carrying amounts of lease liabilities and the movements during the year :

Particulars	Lease liability
As at April 01, 2021	84.58
Additions	-
Accretion of interest	5.10
Payments	(33.36)
Adjustment#	(6.78)
As at March 31, 2022	49.54
Accretion of interest	2.73
Payments	(33.36)
As at March 31, 2023	18.91

Current

18.91

Non-current

-

*Opening balance of right-of-use assets include Prepaid expenses amounting to Rs 7.96 Mn pertaining to long term portion of Security Deposit.

#In previous year, the company has negotiated the lease rental payments with the lessor w.e.f. October 01, 2021, due to which Right of Use ("ROU") and the lease liability has been adjusted in the previous year as per IND AS 116.

The effective interest rate for lease liabilities is 8.51%, with maturity between 2023

The following are the amounts recognised in profit or loss:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation expense of right-of-use assets	28.73	28.76
Interest expense on lease liabilities	2.73	5.10
Expense relating to leases of low-value assets (included in other expenses)	1.17	2.96
Income from Sublease (included in other income)	(3.35)	-
Total amount recognised in profit or loss	29.28	36.82

Maturity analysis of lease liabilities is as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
Within one year	18.91	30.63
After one year but not more than three years	-	18.91
After three years but not more than five years	-	-
	18.91	49.54

(b) Company as lessor

The Company does not have any lease contracts as 'Lessor'.

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43A Fair values

Financial instruments by category

The carrying value and fair value of financial instruments by categories as at March 31, 2023 were as follows:

Particulars	Amortised cost	Fair value through profit/loss	Total carrying value	Total fair value
Assets				
Cash and cash equivalent (Refer note 12)	25.58	-	25.58	25.58
Other bank balances (Refer note 13)	13.60	-	13.60	13.60
Trade receivables (Refer note 11)	37.57	-	37.57	37.57
Other financial assets (Refer note 7)	1,113.17	-	1,113.17	1,113.17
Total	1,189.92	-	1,189.92	1,189.92
Liabilities:				
Lease Liabilities (Refer note 42)	18.91	-	18.91	18.91
Trade payables (Refer note 18)	741.51	-	741.51	741.51
Other financial liabilities (Refer note 19)	847.64	-	847.64	847.64
Total	1,608.06	-	1,608.06	1,608.06

The carrying value and fair value of financial instruments by categories as at March 31, 2022 were as follows:

Particulars	Amortised cost	Fair value through profit/loss	Total carrying value	Total fair value
Assets				
Cash and cash equivalent (Refer note 12)	378.14	-	378.14	378.14
Other bank balances (Refer note 13)	1,329.23	-	1,329.23	1,329.23
Trade receivables (Refer note 11)	53.85	-	53.85	53.85
Other financial assets (Refer note 7)	1,885.28	-	1,885.28	1,885.28
Total	3,646.50	-	3,646.50	3,646.50
Liabilities:				
Lease Liabilities (Refer note 42)	49.54	-	49.54	49.54
Trade payables (Refer note 18)	1,479.38	-	1,479.38	1,479.38
Other financial liabilities (Refer note 19)	1,187.75	-	1,187.75	1,187.75
Total	2,716.67	-	2,716.67	2,716.67

The following methods / assumptions were used to estimate the fair values:

- The carrying value of bank deposits, trade receivables, cash and cash equivalents, trade payables, other financial assets and other financial liabilities measured at amortised cost approximate their fair value, due to their short term nature.
- Lease liabilities are measured at amortised cost, the carrying amounts approximate to fair values, as lease liabilities are recognised based on the present value of the remaining lease payments.

43B Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Note : No assets or liabilities are measured under Level 1, 2 for the year ended March 31, 2023 and March 31, 2022 and, hence disclosure not given. Refer below on note on derivative.

Pursuant to the share purchase agreement and shareholders agreement entered, Company has sold 11,350 series A CCPS and 2,775 series B CCPS held in Unicommerce to SB Investments Holdings (UK) Limited (SIHL). Subsequent to this sale, the Company holds 100% of the total issued and paid-up equity share capital of Unicommerce and 14.89% of the total issued and paid-up preference share capital of Unicommerce.

Under the said Agreements, SIHL has a right to swap its shares of Unicommerce with the shares of the Company based on a pre agreed formula.

However, this right ceases to exist upon filing of Draft Red Herring Prospectus (DRHP) by the Company and it will be re-instated if SEBI approval is not received within 180 days from the date of filing of the DRHP. Furthermore, SIHL will have the right to sell Unicommerce shares to the Company at a pre agreed valuation as a "Put Option" in case the Company does not list its shares in Stock Exchange(s) within a year of 36 months from the closing date of the Unicommerce Agreements i.e. November 16, 2021.

In the event the Unicommerce does not list its shares in the Stock Exchange(s) within a year of 36 months from the closing date i.e. November 16, 2021, then SIHL will have a right to require the Company and/or Unicommerce to find Third Party potential purchasers for acquisition of all of the SIHL Securities at a price not less than the then fair market value of such Securities as determined and certified by a SIHL Independent Valuer and on terms acceptable to SIHL.

Pursuant to the Deed of Adherence per agreement dated September 09, 2022 stating in article 11.1 (c) of the Shareholders Agreement (Snapdeal's IPO Exchange Right) shall stand omitted and accordingly, the value of the IPO Exchange Right be extinguished.

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44 The accounting ratios of the Company are as follows :

Particulars	Numerator	Denominator	For the year ended March 31, 2023	For the year ended March 31, 2022	% Change	Remarks for variance > 25%
Current ratio	Current assets	Current liabilities	0.57	1.37	-58.35%	The Company's cash and bank balance has been reduced due to utilization of the amount in operations, therefore lower current assets in current year leading to lower current ratio.
Debt equity ratio	Total debt	Shareholders equity	0.23%	NA	-	The Company during the current year has taken the loan which have been repaid and only interest accrued is due on loan. No loan in previous year.
Return on equity	Net loss after taxes	Average shareholders equity	(1.10)	(0.81)	35.66%	Shareholder equity has reduced on account of losses which has been reduced as compared with last year and accordingly there is increase in return on equity.
Trade receivables turnover ratio	Revenue from operations	Average trade receivables	61.14	95.92	-36.26%	Due to the decrease in revenue as compared with previous year leading to decrease in the ratio.
Net capital turnover ratio	Revenue from operations	Working capital = Current assets - Current liabilities	(3.5)	4.19	-184.34%	Due to the decline in working capital as the cash has been utilized in the operations as compared to previous year, leading to decrease in the capital turnover ratio.
Net profit ratio	Net loss	Revenue from operations	(0.98)	(0.73)	34.46%	Due to the decline in business, revenue for the year is lower as compared to the average revenue for the previous year leading to higher losses.
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	(1.62)	(1.06)	52.43%	The Company is under losses, therefore there is negative return on capital employed.
Return on investment	Interest income	Investment	0.02	0.05	-61.81%	The Company has utilized the cash during the year and there has not been any further investment which have been made and accordingly return on investment has been decreased.

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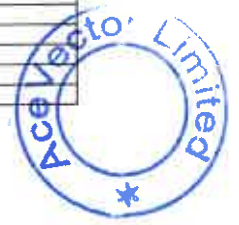
AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Victorious Trades India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Cellcom Computers Solutions Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Bsv Merchandise Private Limited	Seller Payable	(0.00)	(0.00)	None
Aankriti Home Saaz Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Essenwelt Stores Private Limited	Seller Payable	0.00	0.00	None
Jhakaase Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Nxtg Creations Private Limited	Seller Payable	(0.00)	(0.00)	None
Shailraj Retail Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Livelihood Hospitality Private Limited	Seller Payable	(0.00)	(0.00)	None
Amjinty Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Remcure Biologics Opco Private Limited	Seller Payable	(0.00)	(0.00)	None
Amishi Naturals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Elegenze Trado Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Akuki Apparel And Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Vda Management Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Adiodi Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Azzra World Private Limited	Seller Payable	(0.00)	(0.00)	None
Induscreed Distribution Channels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecoogen Engineers Private Limited	Seller Payable	(0.01)	(0.01)	None
Diksha Goods And Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Dr House Healthcare Private Limited	Seller Payable	(0.00)	(0.00)	None
Utility Super Bargain Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rus Beauty Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunrise Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Luminor Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Cosmus Bags Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mindspring Solutions India Private Limited	Seller Payable	(0.00)	(0.00)	None
Izoda Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gala Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Swanvi E Commerce Private Limited	Seller Payable	(0.01)	(0.01)	None
Zinnia Internet Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Gauranga Retail Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Platus Technoretails Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Transport India Private Limited	Seller Payable	(0.00)	(0.00)	None
Alivesmart India Private Limited	Seller Payable	(0.00)	(0.00)	None
Supreme Reliable Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Fedify Technologies Private Limited	Seller Payable	(0.01)	(0.01)	None
Kameron Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Walibur Consulting Private Limited	Seller Payable	(0.00)	(0.00)	None
Styryan Retailers And Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nepi Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Ykart Traders Private Limited	Seller Payable	(0.01)	(0.01)	None
Notandum Brands Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gikmart Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Quicksource Goods Solvate Private Limited	Seller Payable	(0.00)	(0.00)	None
Fashion Edge Sales Private Limited	Seller Payable	(0.01)	(0.01)	None
So Broadcast Private Limited	Seller Payable	(0.00)	(0.00)	None
Artalive Mediasoft Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
True North Resources Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aham Retail Services Private Limited	Seller Payable	(0.01)	(0.01)	None
R Z International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Workswit It Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Deeps Tools Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Astrum Trading Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Scorp Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
City Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Lavith Trends Private Limited	Seller Payable	(0.00)	(0.00)	None
Dia Brazaletes Private Limited	Seller Payable	(0.01)	(0.01)	None
Adi Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Md Agro Fibre Private Limited	Seller Payable	(0.00)	(0.00)	None
Rollie Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saulblush Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Gandalih Private Limited	Seller Payable	(0.00)	(0.00)	None
Koe Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Intexto Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Ahc Technologies Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Buisstove Private Limited	Seller Payable	(0.00)	(0.00)	None
Abaxo Enterprises Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Fashion Kart Private Limited	Seller Payable	(0.00)	(0.00)	None
Kauseia Apparel Impex Private Limited	Seller Payable	(0.00)	(0.00)	None
Smoothfab Fashion Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
Nandika Beauty Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Mirchi Networks Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vis Pharmaceuticals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anandsudha Corporate Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Webmail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Innovative Retailmart India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Quantil Network Private Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Computech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Levintan Internet Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2013*	Balance outstanding as at March 31, 2012*	Relationship with the Struck off company, if any, to be disclosed
Tia Creation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ozorni Herbs Marketin Private Limited	Seller Receivable (Advance to sellers)	(0.00)	(0.00)	None
Volkoff Designs Private Limited	Seller Payable	(0.01)	(0.01)	None
Rococo Agro Private Limited	Seller Payable	(0.00)	(0.00)	None
Wilori India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Single Assist Private Limited	Seller Payable	(0.00)	(0.00)	None
Tele21 Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Heebs Marketin Private Limited	Seller Payable	(0.00)	(0.00)	None
Blisara International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Marvelous Moments Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prisha Pearl India Private Limited	Seller Payable	(0.00)	(0.00)	None
Punah Fabrics Pvt Ltd	Seller Payable	0.00	(0.00)	None
B L Rubber Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dgnak Marketin Private Limited	Seller Payable	(0.00)	(0.00)	None
Parv Infrastructure Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Trueline Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Serebroarts Private Limited	Seller Payable	(0.00)	(0.00)	None
Proveda Herbal Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arp Textiles Private Limited	Seller Payable	(0.00)	(0.00)	None
Rana Footwears Private Ltd	Seller Payable	(0.00)	(0.00)	None
Ellims Fashion Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Greeniecan India Private Limited	Seller Payable	(0.00)	(0.00)	None
Raysticz Retail And Manufacturing Private Limited	Seller Payable	(0.00)	(0.00)	None
Nsk Soft Toys Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kurano Sales Corp Private Limited	Seller Payable	(0.00)	(0.00)	None
Azee Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Leafline Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Traxstar Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Deals Unlimited Etails Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Groww And Be Conscious Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Winger Trading Industries Private Limited	Seller Payable	(0.02)	(0.02)	None
Fine Logitech Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Self Craft Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arunai 3D Laser Engrave Private Limited	Seller Payable	(0.00)	(0.00)	None
Jerry Mouse Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aarna Decor Private Limited	Seller Payable	(0.00)	(0.00)	None
Llionize Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Product Store Private Limited	Seller Payable	(0.00)	(0.00)	None
Vedakunji Lifecare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Srinidhi Handi Creations Private Limited	Seller Payable	(0.00)	(0.00)	None
Ohho Private Limited	Seller Payable	(0.00)	(0.00)	None
Greedam Internet Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Vvns Online Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Modmox Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Alacare Private Limited	Seller Receivable (Advance to sellers)	(0.00)	0.00	None
Ltph International Private Limited	Seller Payable	(0.00)	(0.00)	None
Atul Overseas I Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Digilion Infocare Private Limited	Seller Payable	(0.00)	(0.00)	None
Nirmati Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Care United Express Private Limited	Seller Payable	(0.00)	(0.00)	None
Mdev Data Processing Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Anew Lifecare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Info Team Organisation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Purkul Infotech Private Limited	Seller Payable	(0.01)	(0.01)	None
Sembi Engineering Private Limited	Seller Payable	(0.00)	(0.00)	None
Revolutionary Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Power Maxx Tools India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gymtech International Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Arzoo Bagline Private Limited	Seller Payable	(0.00)	(0.00)	None
Maverick Pickles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Maverick Pickles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nvns Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Grandtech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hrdya Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Wrapcupid Merchandising Private Limited	Seller Payable	(0.00)	(0.00)	None
Natural Printings Private Limited	Seller Payable	(0.00)	(0.00)	None
Shrimad India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Saga Holdings Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
White Hoje Info Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Windrose Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Welcome Shoes Pvt	Seller Payable	(0.00)	(0.00)	None
Navy Jewellery Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Victorious Trades India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Petexx Hosiery India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fiatworld Trading Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Amare Lifesyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Marzone India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ko Robotics Embedded Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Rekindle Health Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Acume Marketing Pvt Ltd	Advertising Invoice	4.14	4.14	None
White India Private Limited	Advertising Invoice	0.13	0.13	None
Pink and Lifestyle Solution Pvt Ltd	Advertising Invoice	0.02	0.02	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

All amounts in INR Million, except per share data and as stated otherwise

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Wood Burn Impex Private Limited	Advertising Invoice	0.07	0.07	None
Crista Infotech	Seller Receivable (Advance to sellers)	0.03	0.03	None
Universal Corporation Limited	Advertising Invoice	0.30	0.30	None
Bombay High Fashions Pvt Ltd	Advertising Invoice	0.71	0.71	None
Cosmus Bags Pvt. Ltd.	Advertising Invoice	0.08	0.08	None
Fanatic Systems	Advertising Invoice	0.00	0.00	None
Gallion Ventures (India) Pvt Ltd	Advertising Invoice	0.02	0.02	None
Infinity Enterprises	Advertising Invoice	0.46	0.46	None
IT Solutions	Advertising Invoice	0.02	0.02	None
Ashiana Homes Pvt. Ltd	Advertising Invoice	0.03	0.45	None
Nova Enterprises	Advertising Invoice	0.25	0.25	None
Padmawati Enterprises	Advertising Invoice	0.20	0.20	None
Aura Sales	Advertising Invoice	0.04	0.04	None
B.T. Agencies	Advertising Invoice	0.01	0.01	None
Sheetal Products	Advertising Invoice	0.03	0.03	None
Vardhman Trading Co.	Advertising Invoice	0.05	0.05	None
Bright Health Care	Advertising Invoice	0.00	0.00	None
Buzzonnet E-Commerce Solutions Pvt Ltd	Advertising Invoice	0.00	0.00	None
Click Tech Solutions Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Aos E Retailing Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Chhavi Crafts Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ras Marketing Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Peradot Electronics Private Limited	Seller Receivable (Advance to sellers)	0.06	0.06	None
Shine Wave Shopping Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Energetix Jewellery India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Orange Kids Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avenger Toys Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
E24 Internet Marketing Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Fun2Learn Marketing Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Wicked Bite Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aadharmedichem Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Funatic Sports Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Techieknox Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Spy India Private Limited	Seller Payable	(0.02)	(0.02)	None
Ecloud Burst Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Onsky Shopping Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Jmc Cyber Flavors Ites Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
B.M.Shah Marketing Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Paras Softcom Private Limited	Seller Payable	(0.01)	(0.01)	None
Modell International Clothing Ltd	Seller Payable	(0.00)	(0.00)	None
Kakura Multitrade Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Shining Star Consultants Pvt Ltd	Seller Payable	0.03	0.03	None
Zin Ecommerce Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Sariana IT Solutions Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Dekoit Technologies Private Ltd	Seller Payable	0.04	0.04	None
Intel Entertainment Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ki Agro Food Kart Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Fx Entertainment Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Godaam Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tropez Accessories Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Foresight Vision Care Company Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
3G Alok Electricals Pvt.Ltd	Seller Payable	(0.06)	(0.06)	None
Namo E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Uppada Sarees Pvt. Ltd.	Seller Payable	0.19	0.19	None
Kadenza Info Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Uppercut Collection Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Meaway E Retail Pvt Limited	Seller Payable	(0.03)	(0.03)	None
Kaj's Poddar Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Smart Toyz Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Indonet Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Nx Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Da Vision Finsol Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Open Apparel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stickmart Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Seberplace E Solutions Private Limited	Seller Payable	(2.01)	(2.01)	None
Eaft Technologies India Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Greenville Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tbg Commercial Trading Private Limited	Seller Payable	(0.02)	(0.02)	None
Blueberry Network Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Zikrak Exim.Pvt.Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Trifin Technologies Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Vibrations Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Ananya Merchandise Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Circuzz Ecommerce Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vegetarian Shop Private Limited	Seller Payable	(0.00)	(0.00)	None
Sari Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Ample Fashion House Pvt.Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bendiesel Apparel Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Candour Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pravair Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nx Innovation Private Limited	Seller Payable	(0.01)	(0.01)	None
Atlas Marketing Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Technosmit India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Oviyaan Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Twedylo Webtech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dholdhamaka.Com Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Race Technologies Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Planet M Retail Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Alix Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Great Greentech Private Limited	Seller Payable	(0.00)	(0.00)	None
Rubus It Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Katwa Denim Limited.	Seller Payable	(0.01)	(0.01)	None
Balaji Easy Shopping And Technology Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Express Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Aurum Mint Private Limited	Seller Payable	(0.00)	(0.00)	None
A2Z Ecom Solutions Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Garj Poly Films Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Novelty Design Studio Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Elixir Herbosense Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anjanadri Ventures And Logistics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sportelle Trendz Private Limited.	Seller Receivable (Advance to sellers)	0.00	0.00	None
A N D Technologies Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Nok Consultancy Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Yuvan Long Life Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Online Art Village Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Goldenstun Textiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Midas Lifestyle Private Limited	Seller Payable	(0.01)	(0.01)	None
Pereco Distribution India Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Koan Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Notcraft Retail Solutions Pvt Ltd	Seller Payable	(0.05)	(0.05)	None
Kujiddo Accessories Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Charismatic Medicare Ltd	Seller Payable	(0.01)	(0.01)	None
Eklipse Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shatakshi Logistics Pvt. Ltd.	Seller Payable	(0.05)	(0.05)	None
Cogwinds Entertainment India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Twenteez Apparels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zezile Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Grabbito International Private Limited	Seller Payable	(0.00)	(0.00)	None
Oasis Brothers Marketing Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Galaxy Technologies (India) Private Limited	Seller Receivable (Advance to sellers)	0.03	0.03	None
Essential Office Supplies Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Manya Shop Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dexterous Technologies Private Limited	Seller Payable	(0.03)	(0.03)	None
Green Light Solar Energy Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Apollo Info Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Credo Market Creators Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Radhika Products Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Niam Computech Private Limited	Seller Payable	(0.01)	(0.01)	None
Jessica Shopping Paradise Private Limited	Seller Payable	(0.00)	(0.00)	None
Apexs Cure Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Veritable Ventures Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Divya Attires Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kasezone Retails Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
En Fin Exports Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Tatsam Sports Pvt. Ltd	Seller Payable	(0.09)	(0.09)	None
Gianna Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Bahulla E Services Pvt Ltd.	Seller Payable	(0.01)	(0.01)	None
Kazari Apparels Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sheon Skin Care Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ciaa India Private Limited	Seller Payable	(0.00)	(0.00)	None
Stylesta Furniture Limited	Seller Payable	(0.02)	(0.02)	None
Pandey Ecom Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lina Footwear Private Limited	Seller Payable	(0.00)	(0.00)	None
Greenlife Consultants India Private Limited	Seller Payable	(0.00)	(0.00)	None
Reitindia Consultants Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.04	0.04	None
Lotus Telkom India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Parlance Publishers Private Limited	Seller Payable	(0.00)	(0.00)	None
Cashcow Augmentation Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Ojas Digital Technologies Pvt Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Shrenu Lifestyle Ltd.	Seller Payable	(0.04)	(0.04)	None
Bonjour Retails Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bizzilo Trading Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Unified Lifestyle India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Aqua Pure Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Diligent Tradelinks Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Hobbistry Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Paradigm Techsolutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arena Fashions Pvt.Ltd.	Seller Payable	(0.02)	(0.02)	None
Seune Cottonlife Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Thinkbi Edu Venture India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Yemin Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mukth Computer Solutions Pvt Ltd	Seller Payable	(1.58)	(1.58)	None
Yammy Apparels India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yami Communication Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

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(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Apex Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nirvana Fashion Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Mega Factory Outlet Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Biorein Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vie Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A D Sports Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Sam Agencies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Own Water India Private Limited	Seller Payable	(0.00)	(0.00)	None
New Fashion District Clothing Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Grow Brands Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Treewalker Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Playground Sports (India) Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Saania Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jaydurga Decor Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Riansa Pharmaceuticals Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Swizertech Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Star Beez Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nms Jewels	Seller Payable	(0.00)	(0.00)	None
Rooia Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Sayajoba Infosoft India Pvt Ltd	Seller Payable	(0.09)	(0.09)	None
Spring onion Fashion India Private Limited	Seller Payable	(0.01)	(0.01)	None
Ss. Home Linen Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Instapower Ltd.	Seller Payable	(0.00)	(0.00)	None
Eminence Overseas Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
M.S. Ecommerce Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Third Wave Homeland Security Pvt. Ltd.	Seller Payable	(0.09)	(0.09)	None
Bispider Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Fleur Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Earl's Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Adb Life Care India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Troika Jewels Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Mplace Adventures Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Neburu It Services Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Hitech Global Idea Business Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gulmehar Marketing Private Limited	Seller Payable	(0.12)	(0.12)	None
Gibs Business Auxiliary Private Limited	Seller Payable	(0.06)	(0.00)	None
Rs Bright CompuSoft Private Limited	Seller Payable	(0.03)	(0.03)	None
Just Ad Private Limited.	Seller Payable	(0.00)	(0.00)	None
Liquid Protectors Private Limited	Seller Payable	(0.00)	(0.00)	None
Tecnico Support Services Pvt. Ltd	Seller Payable	(0.04)	(0.04)	None
Ultimate Pets Private Limited	Seller Payable	(0.00)	(0.00)	None
Cheers Ventures (India) Private Limited	Seller Payable	(0.01)	(0.01)	None
Chendur Technologies Private Ltd	Seller Payable	(0.00)	(0.00)	None
Priva Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prab Space Saving Concepts Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ark Moda Designers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Melange Art Private Limited	Seller Payable	(0.00)	(0.00)	None
Runz Confectionery Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Really Cool Stuff Private Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Encyclomedia Networks Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Axiom Strategic Consulting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Idaa Learning Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Rand Timer Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Kashmirink Holdings Private Limited	Seller Payable	(0.00)	(0.00)	None
Cyberhawk Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pyrotech Electronics Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Delin Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Atom Solar Power Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Salica Industries Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Seven Islands Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Redforries Sales & Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Bachawat Retails Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gd Online Services Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Kartlogic Retail Private Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vijayash General Trade And Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gobinje Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ellicon Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dazzlingher Jewel & Apparels Private Ltd	Seller Payable	(0.00)	(0.00)	None
Metis Logistics Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Hongkong Mumbai Cem Technology Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Content Highway Networks Private Limited	Seller Payable	(0.00)	(0.00)	None
Aov Pet Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Glorigin Lifesciences Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Just Info Acon Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Gonnxt Distributors Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vishful Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Inov Informatic Private Limited	Seller Payable	(0.00)	(0.00)	None
Vritti Infotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Florial Rug Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Beautiful Women Wear Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Quik Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
SkyNet Infotrade Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sakrith Creation Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Onlineone Fashion & Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Superwood Home Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Quikpick India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rablon Healthcare Private Limited	Seller Payable	(0.00)	(0.00)	None
Oxus Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sai Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yogeshwar Devi Dental Lab Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hytrend Online Marketing Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Bluwexx Mobitronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Copper Machine It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ideal Trade Venture Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pavitru Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vruj Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Cona Textiles Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Qualsoft Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Coofex Infosystems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Karthika Solar Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Baron Electronics Pvt Ltd	Seller Payable	(0.09)	(0.09)	None
Kinetic Kids Products Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Kundan Power Products Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Aximort Techcon Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Trade Today Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Symbrix Leathers Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Melos Acido Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Mindus Creative India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Smile Lifesyles Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Home Collective India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Hot Handlers Private Limited	Seller Payable	(0.00)	(0.00)	None
Autosardar Ecommerce Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Phinksoft Technologies Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Saral Chem Industries Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Bleach Magicbox Softtech Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Krish Inter Trade Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Bearbox Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Suarabhakti Goods Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Zurepro Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Flipz Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Spaceworx Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Sensidew Care Private Limited.	Seller Payable	(0.00)	(0.00)	None
Wellfo Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Just Music Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Edu Online India Private Limited	Seller Payable	(0.00)	(0.00)	None
Valued Technocrat Private Limited	Seller Payable	(0.00)	(0.00)	None
Kurti Baby Garments Private.Ltd	Seller Payable	(0.00)	(0.00)	None
Naturise Herbal Products Private Limited	Seller Payable	(0.01)	(0.01)	None
Nikum Infolink Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hav Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amaze Mobile Studio Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Asimosrhisolarcompany Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Auctus Wear Private Limited	Seller Payable	(0.01)	(0.01)	None
Mk Agro India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vinas Vibeear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rehab Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Kailasha Online Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Citrika Overseas Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Adinath Informatics Private Limited	Seller Payable	(0.00)	(0.00)	None
Tara Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Bedi Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kisan Raia Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lishop.Com Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arya Novelty Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rsn Health Care Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Vine Crafts India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Meera Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Beech Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Brightstar Techno Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
My Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sumi Corporate Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Miracle Media Management Private Limited	Seller Payable	(0.01)	(0.01)	None
Samrath Enterprise Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Glaxon International Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Youngmob Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mantra Microtel Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Poddar Nutrition Private Limited	Seller Payable	(0.00)	(0.00)	None
Golden Eagle Protection Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tritone Electronics India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Big Value Wellness Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nicolai Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Dawnix Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Ajastya E Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Venkata Sindhu Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Amrutham Jewellery Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Rish Unique Power Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Sentios Info Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Croissance Infotech Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Aflah Textiles Private Limited	Seller Payable	(0.00)	(0.00)	None
Vidarbha Sports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Decent Desiccants Private Limited	Seller Payable	(0.00)	(0.00)	None
Axis Plasters Private Limited	Seller Payable	(0.00)	(0.00)	None
Bliss Boutique Spa Private Limited	Seller Payable	(0.00)	(0.00)	None
Shoymoves India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Global 9 Devices Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Isha Distribution House Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Neurons Tradecom India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rs Enertech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fenley Rosh Healthcare Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Glorious Headway Private Limited	Seller Payable	(0.00)	(0.00)	None
Monarchiva Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Gsr Infotech Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Mindflash Infotech Private Ltd	Seller Payable	(0.02)	(0.02)	None
Sukrit Shelters Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Faidil Exports Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sebax Resources Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Crona Home Appliances Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bsd Water Purification Experts Private Limited	Seller Payable	(0.00)	(0.00)	None
Ricce Energy Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Polar Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Snapdelve Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anvik Automotive (India) Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Veeitech It Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Cenda India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rmr Creative Design & Animations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarani Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Cat Doors And Windows India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shrikrishna Lifestyle India Private Limited	Seller Payable	(0.00)	(0.00)	None
Glanz Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Waho Wireless Private Limited	Seller Payable	(0.00)	(0.00)	None
Swastha Health And Wellness Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rsn Trade Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Antriksh Education Private Limited	Seller Payable	(0.00)	(0.00)	None
Bael Wellness Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Achieva Living Product Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hills Technopower Private Limited	Seller Payable	(0.00)	(0.00)	None
Perami Online Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Virtu Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Reliable Techno Trade India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sixmeter Lifestyle Private Limited	Seller Payable	(0.05)	(0.05)	None
Peppery Bear World (Op) Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Ebeneffits Online Trading Op Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Merchant Welltech Private Limited	Seller Payable	(0.00)	(0.00)	None
Shorezone Ecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Roshan Solar System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mouse Computers Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Qusec Retail Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Analogue Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kinjal Textile India Private Limited	Seller Payable	(0.00)	(0.00)	None
Skaycon Electronics Private Limited	Seller Payable	(0.01)	(0.01)	None
Imagine Ventures Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Sunmicra Trading (India) Private Limited	Seller Payable	(0.00)	(0.00)	None
Radius Trade And Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Hpc Sourcing Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yari Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Beeper Technology Private Limited	Seller Payable	(0.00)	(0.00)	None
Unicorn Advertising Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zaazhoop Internet Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Passion Next Consultancy Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Pridhvi Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Brillon Telecom Limited	Seller Payable	(0.48)	(0.48)	None
Total Web Technology Private Limited	Seller Payable	(0.00)	(0.00)	None
Sekhon Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Winner Electrotec Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Deviceint Style Private Limited	Seller Payable	(0.00)	(0.00)	None
Cerunthi Fashions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rize Concrete Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Gulams Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Pyrotek India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Divine Cool Systems India Private Ltd	Seller Payable	(0.00)	(0.00)	None
Gold Tree Jewellers Private Limited	Seller Payable	(0.00)	(0.00)	None
Decorbiz India Private Limited	Seller Payable	(0.00)	(0.00)	None
Colourbow Ecommerce Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Saisanchay Sales Services & Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Shree Kasturi Tara Cellcom Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zolaro Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Index Home Appliances And Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Raj Impex And Consultancy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Green Light Solar And Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Neoforce Corporate Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amazing Vendors India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hu Me Online Services Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Copydda Media Opv Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Mouani Enterprises Opv Private Limited	Seller Payable	(0.00)	(0.00)	None
First Moon Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Curtis 1000 Lifafa India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nexus Infotech Limited	Seller Payable	(0.00)	(0.00)	None
Charbhuj Consumer Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Happywave Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
World Trade Merchandiser Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kap Network Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Corporate Cafe Ventures Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Vita Nutri Pvt.Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
R M Instruments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kri Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Amaze Wellness Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Armaan International Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Teleo India Private Limited	Seller Payable	(0.00)	(0.00)	None
Pc Kariar Tech Private Limited.	Seller Payable	(0.00)	(0.00)	None
Mexaplus Management Consultants Private Limited	Seller Payable	(0.00)	(0.00)	None
Lifecart Health Care Private Limited Opv	Seller Payable	(0.00)	(0.00)	None
Groute Infosoft India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Srida Builders Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Naina Designerwear Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indira Infotech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Nimrah Graphics Private Limited	Seller Payable	(0.00)	(0.00)	None
Futurefourtech Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
OI Store Private Limited	Seller Payable	(0.00)	(0.00)	None
Swen Medical Devices Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rushi Retail Private Limited	Seller Payable	(0.03)	(0.03)	None
Bhaag Online Retail Pvt Ltd.	Seller Payable	(0.01)	(0.01)	None
Vastrakraft Arts And Lifestyle Pvt Ltd Opv	Seller Payable	(0.00)	(0.00)	None
Kiwome Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Conceptree Footwear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Drish Shoes Ltd	Seller Payable	(0.00)	(0.00)	None
Base Eye Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Climus Distributors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Madhusudan Deshpande Private Limited	Seller Payable	(0.00)	(0.00)	None
Indian Sight Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
San Paintings Contractor Private Limited	Seller Payable	(0.00)	(0.00)	None
Hollandia Power Solutions Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Kaushik Synergy Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Diksha Web Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Seasons Four Fashion Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Lazest Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Advana Technologies Private Ltd	Seller Payable	(0.00)	(0.00)	None
Dmsbro Ecommerce Private Limited	Seller Payable	(0.01)	(0.01)	None
Albus Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Arfour Associates Private Limited	Seller Payable	(0.00)	(0.00)	None
Global Product Sourcing Incorporation Private Limited	Seller Payable	(0.01)	(0.01)	None
Garnut Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Slanzer Technology Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vakratunda Technosoft Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Forever Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aniketana Ecosystems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Maya Sons International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Braxxon India Limited	Seller Payable	(0.00)	(0.00)	None
Xavansa Exports Private Limited	Seller Payable	(0.00)	(0.00)	None
Golden Home Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Ed Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Techno Aegis Consultancy Services Private Limited	Seller Payable	(0.00)	(0.00)	None
V S Shah Education And Software Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunmax Electromac Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Verdure Beauty Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Imperial Orchids Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fessai Exim India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecostudio Consultants Private Limited	Seller Payable	(0.00)	(0.00)	None
Mojil Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Stable Retail Private Limited	Seller Receivable (Advance to sellers)	0.04	0.04	None
Asset Bee Management Private Limited	Seller Payable	(0.00)	(0.00)	None
Marine Switchgear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Alroz Soft Private Limited	Seller Payable	(0.00)	(0.00)	None
Elite Intelligent Security System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Omniway Marmex Impex Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Banker Teleshop Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None



45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Shrel Services Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Protonate Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Niyata Creations Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Renee Lifestyles Private Limited	Seller Payable	(0.00)	(0.00)	None
Turtle Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manomay Creation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Spotlight Networks Private Limited	Seller Payable	(0.00)	(0.00)	None
Sa Imagine Metals India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Srimal Designer Jewelry Private Limited	Seller Payable	(0.00)	(0.00)	None
Inphoryt Accumulators India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Radix Forte Private Limited	Seller Payable	(0.00)	(0.00)	None
Vishnuh Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Sonik Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Shivaya Kreaions Private Limited	Seller Payable	(0.00)	(0.00)	None
Ons Online Data Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wayinfotech Software Private Limited	Seller Payable	(0.01)	(0.01)	None
Via Lifestyles Private Limited	Seller Payable	(0.00)	(0.00)	None
Karst Design Private Limited	Seller Payable	(0.00)	(0.00)	None
Procuredge Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Royalzaid Garments India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rainer Consultants Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Globetech Systems Integrators Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Foto Best Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chaya Fashion Jewellery Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dalrds Nutronicals Private Limited	Seller Payable	(0.00)	(0.00)	None
Spunky Warriors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Federal Informatics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shagun Bangles Private Limited	Seller Payable	(0.00)	(0.00)	None
Afterlink Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Pretty Mistress Private Limited	Seller Payable	(0.00)	(0.00)	None
Infinize Card Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dzi Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stringss Electronics Private Ltd	Seller Payable	(0.00)	(0.00)	None
Atrend Vehicle Accessories Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Allen Ford Life Science Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tirupati Dia Jewels Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Coe Technosoft Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Sliver Tag Apparel Pvt.Ltd	Seller Payable	(0.02)	(0.02)	None
Stew Tele (India) Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Honest Traders And Sellers Opc Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Easy Big Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Emco Computers Private Limited.	Seller Payable	(0.01)	(0.01)	None
Gain System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
R&N Interior Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Freneic Venture Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Beyond Petals Private Limited	Seller Payable	(0.00)	(0.00)	None
Landstorn Ecommerce Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Rubikz Fundreams Distributions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Ama Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Khanna Business Machines Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Twine Tree Creatives Private Limited	Seller Payable	(0.00)	(0.00)	None
Big League Consultants Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Airform Footwears Private Limited	Seller Payable	(0.00)	(0.00)	None
Concept Virtual Learning Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Agaram Herbal Ayurlife Opc Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Vayu Hygiene Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Sejal Branding Private Limited	Seller Payable	(0.00)	(0.00)	None
Brainplan5 Home Decor Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Rutvi Aqua Private Limited	Seller Payable	(0.00)	(0.00)	None
Penta Soled Power Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
M I Webro Technologies Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Home Baaz Websites Private Limited	Seller Payable	(0.00)	(0.00)	None
Keirwal Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Ela Food And Nutrition Private Limited	Seller Payable	(0.00)	(0.00)	None
Al Mustafa Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Samsan Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Elookat Up Commerce Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Ramdas Automobiles Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Kenxinda Technology Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Mindslick Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Spark Engineering Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Replica Commodities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Intool Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dunstan Footwear International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ideal Educare Structure Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Sn Garg Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Refurbish Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Basera Royal Living Private Limited	Seller Payable	(0.01)	(0.01)	None
Antixx Ezscan Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Libra Specialities Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Source One Interactive Media Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Shadzes Fashion And Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Alfresco Multi Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sree Lalithamba Publications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
R.K Garments Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Jainmoor Traders Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Minecom Merchants Private Limited	Seller Payable	(0.00)	(0.00)	None
Skyvoice Mobilink Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Unzip Stores (Opco) Private Limited	Seller Payable	(0.00)	(0.00)	None
Vok Impex Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Nice Star Interiors India Pvt Limited	Seller Payable	(0.00)	(0.00)	None
John Publishers Private Ltd	Seller Payable	(0.00)	(0.00)	None
Zeroed Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Future Illumination Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Star Medical Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Pilbury Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siliceous Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
I.T. Planet Infosolutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Piper Exim India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
November Bloom Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Ahana Global Ventures Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Arya Tradewin Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hwc Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Iris Collection Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Web Planet Infocom Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Comp Clinic Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sumiran Spiritual Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jamaifi Agro Minerals Private Ltd	Seller Payable	(0.00)	(0.00)	None
Imh Commodities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gsr Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Neelam Electronics Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Greenrags Enersol Private Limited	Seller Payable	(0.00)	(0.00)	None
Morgenstern Infomedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Ahta Moda Media Ventures	Seller Payable	(0.00)	(0.00)	None
Tonja Fashion House Private Limited	Seller Payable	(0.01)	(0.01)	None
Bubbly Balloons And Toys Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digitalin Techlab Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vidhya Information Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Varan Creation Private Limited	Seller Payable	(0.00)	(0.00)	None
Tbf Global Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
E Life Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
House Of Quotes Hospitalitys Private Limited	Seller Payable	(0.00)	(0.00)	None
Friends Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunhome Furnishers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jalak Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Debit Credit Classes Pvt Ltd.	Seller Receivable (Advance to sellers)	0.02	0.02	None
Shine It Services Private Limited	Seller Payable	(0.00)	(0.00)	None
New India Coloration Private Limited	Seller Payable	(0.00)	(0.00)	None
Gudaak Consulting Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Belle Beauty Secrets Private Limited	Seller Payable	(0.00)	(0.00)	None
Kahaani Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Crocus Online Shop Private Limited	Seller Payable	(0.00)	(0.00)	None
Pristine Trends Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sakthi Green Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saarth Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Noble Infosystems Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Ablaze Infosoft Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pai It Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ace Star Trading Company Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anvi Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jupiter Trendz (India) Private Limited	Seller Payable	(0.00)	(0.00)	None
Cross Homes Indiacare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kerosin Power India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecosoft Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Evolve Br Solutions Private Limited.	Seller Payable	(0.00)	(0.00)	None
Ecity Cyclers Private Limited	Seller Payable	(0.01)	(0.01)	None
J K Multiventure Opco Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ggss Pharma Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Novel Glassware Distributors Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Roddy Debbarmas Creations Private Limited	Seller Payable	(0.00)	(0.00)	None
Unicom Time Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Unico Management Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Eatingo Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Sunshine Solar Systems Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Zakou Natural Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shubhi Aarambh Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Ba Leaves Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Rik International Private Limited	Seller Payable	(0.00)	(0.00)	None
Renaissance Biotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Faustuss Global Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kohli Engineering & Power Management Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Sari Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Olivo Furnitures Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Vision Tech Solution Services Private Limited.	Seller Payable	(0.00)	(0.00)	None
Helee Infocom Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Liquibiz It Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Gurukripa Perfect Security Solutions Pvt.Ltd.	Seller Payable	(0.02)	(0.02)	None
Metro Fab Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Geniustel Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Revels Media Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Shaun Design Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Techno Systems Doors Solutions Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Rudra Telesystems Private Limited	Seller Payable	(0.01)	(0.01)	None
Bright Zone Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hiss Fabrics World Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Crystal Aqua Products (India) Private Limited	Seller Payable	(0.00)	(0.00)	None
Team Imaging Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Literacy E Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Amarnath Tradecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Deal Kart Private Limited	Seller Receivable (Advance to sellers)	0.26	0.26	None
Vipin Mobile Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Devratna Spirituals Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Innovel Pharmaceuticals Private Limited	Seller Payable	(0.00)	(0.00)	None
Maifani Kertins Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
101Ec It Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
365 Labels Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Elements Kitchens Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Maximum Opus Art And Craft Private Limited	Seller Payable	(0.00)	(0.00)	None
Njn Express Wheels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Imjetus Retail Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Izmoke Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Medini Crafts Producer Company Limited	Seller Payable	(0.00)	(0.00)	None
Computyne Peripherals And Communication Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astir Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sahil Netcom Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Asma Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Genesisauto Machinery Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Alpha Aqua Air Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Uydate Interiors Private Limited	Seller Payable	(0.01)	(0.01)	None
Ceniums International Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fit N Perfect Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saara Organics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sparkle Bizz Private Limited	Seller Payable	(0.00)	(0.00)	None
Kamakshi Jewels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rnet Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prime Craft Smart Private Limited	Seller Payable	(0.00)	(0.00)	None
Shanika Creations Opac Private Limited.	Seller Payable	(0.00)	(0.00)	None
Arth Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Goben Ventures Private Limited	Seller Payable	(0.01)	(0.01)	None
Novelt Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Bunkerbound Software Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Skylark Speed Services Private Limited	Seller Payable	(0.02)	(0.02)	None
Uvr Danes Fashion Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Jimmy Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chheta & Sheta Led Private Limited	Seller Payable	(0.00)	(0.00)	None
Fountainhead Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Million Dreams Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indi Motif Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gladhand Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Bd Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Ata Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Abhedya Trading Private Limited.	Seller Payable	(0.00)	(0.00)	None
Cogent Engineering Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Mj India Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecosense Innovation Systems Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Blk Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sushant Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Raj Jindal And Sons Private Ltd	Seller Payable	(0.00)	(0.00)	None
Aarja Leathers Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Green Global Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Questr Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
E Retail Vastra Vedika Private Limited	Seller Payable	(0.01)	(0.01)	None
Suneka Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aptora Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Community Crafts Exports Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Floris Beauty Essentials Private Limited	Seller Payable	(0.00)	(0.00)	None
Lanmay Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shoes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Robot Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
White Lite Led Private Limited	Seller Payable	(0.00)	(0.00)	None
Abblaze Corporation Private Limited	Seller Payable	(0.00)	(0.00)	None
Kaavya Distribution And Trading Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aura Shelters Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Bhartiya Broadnet Limited	Seller Payable	(0.00)	(0.00)	None
Rootiofly Online Services Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Zevia Trade India Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Secure Returns Wealth Consultants Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Priceless Merchandise Private Limited	Seller Payable	(0.00)	(0.00)	None
Veon Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Shivom India Export Private Ltd	Seller Payable	(0.00)	(0.00)	None
Indologie Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
West Peak Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Ajpurvamanaj Craftspeople Pvt Ltd (O/c)	Seller Payable	(0.00)	(0.00)	None
Armateo Trades Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oncemore Products India Limited	Seller Payable	(0.00)	(0.00)	None
Laxtek Security Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nirmal Jal Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sidd Scott Education Private Limited.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Rudraksh International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Subbra Pack Private Limited	Seller Payable	(0.00)	(0.00)	None
Yash Krishna Designs Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Namastecraft And Arts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
United Net Link Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Samara Jewels Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lavishbury Retails Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Dvine Watches Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gilard Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Exhar Formulations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zeus Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Ultimate Trendz Enterprises Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Firmware Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Leucos Lighting Private Limited	Seller Payable	(0.00)	(0.00)	None
Unique Fulkari Collections Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Luminous Peripherals Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Emu Farming And Research Private Limited	Seller Payable	(0.00)	(0.00)	None
Om Bamboo Precast Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Vrsd India Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Valmind It Needs Private Limited	Seller Payable	(0.00)	(0.00)	None
Khwahish Designs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Blue Buton Fashion International Private Limited	Seller Payable	(0.00)	(0.00)	None
Xpo Business Private Limited	Seller Payable	(0.00)	(0.00)	None
Mk Exports India Private Limited	Seller Payable	(0.00)	(0.00)	None
Twa Infatech Limited	Seller Payable	(0.00)	(0.00)	None
Shop Rajasthan Private Limited	Seller Payable	(0.00)	(0.00)	None
Replex Info India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Anr Infraprojects Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aviador Outfits Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Youtan General Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hsmith Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dihingia Motors Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Speed Mobitech Company Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gai Chandra Impex Private Limited	Seller Payable	(0.00)	(0.00)	None
Wontone Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
3 Mb Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Jameirah Lifestyle India Private Limited	Seller Payable	(0.00)	(0.00)	None
Ekam Creative Products Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Virtual Mode Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Neo Endomed Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Baja Security Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Imarteway E Commerce Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Livewire Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Omee Pharma Private Limited	Seller Payable	(0.00)	(0.00)	None
Kamla Molecular Medicine Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Verma Infocomm Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Cheless Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Hisense Sales And Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Ranghills Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Home Construction Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sectrow Software And Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Coconcept Retail Private Ltd.	Seller Payable	(0.04)	(0.04)	None
Magic Deal India Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Dance Street Fashion Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Larjoss Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Iris Interactive Security Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Beverly Enterprise Private Limited	Seller Payable	(0.00)	(0.00)	None
Chandhok International Private Limited	Seller Payable	(0.00)	(0.00)	None
Sre It Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dnr Ash India Private Limited	Seller Payable	(0.00)	(0.00)	None
Priva Informatics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Alaasi Bi Bazaars Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

All amounts in INR Million, except per share data and as stated otherwise

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Vairat Concept Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Centurion Auto India Private Limited	Seller Payable	(0.00)	(0.00)	None
A1 Foods India Private Limited	Seller Payable	(0.00)	(0.00)	None
Auro Systems And Communications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kottonhood Fashion Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Green Kraft Agritech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Attitude Wealth Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Uhwala Renewable Energies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Flycatcher Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yaash Prahars Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
I2 Denim Private Limited	Seller Payable	(0.00)	(0.00)	None
G K Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Rsr Solar Power Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Hindustan Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Rohit Techno Care Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bonding Moment Creators Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bits Infotech Private Limited	Seller Payable	(0.01)	(0.01)	None
Planet Mobiles Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Six Cube Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
True World Home Appliances Private Ltd	Seller Payable	(0.00)	(0.00)	None
Rah Apparel Private Limited	Seller Payable	(0.01)	(0.01)	None
Alethia Enterprise Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Gar Electrogifting Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Sushi Prishi Marketing Services Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Zomax Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Bharthi Yashlovi Health And Allied Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Goldcumin Pharma Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
River Tradex India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Paradise Instruments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Res Exim & Infra Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Faceta Dashing E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anum Enterprises Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Star Vision Best Seller Infotec Private Limited	Seller Payable	(0.00)	(0.00)	None
Evika India Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Aqua4Life Water Tech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Creativines Creative Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nilachal Metro Polis Private Limited	Seller Payable	(0.00)	(0.00)	None
Greenwood Heights Private Limited	Seller Payable	(0.00)	(0.00)	None
Tips Buildcon Limited	Seller Payable	(0.00)	(0.00)	None
Spendz Retail Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aadith Fabrics Pvt Private Limited	Seller Payable	(0.00)	(0.00)	None
Sunbeam Entrepreneur Private Limited	Seller Payable	(0.01)	(0.01)	None
Genol Online Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Cradle Care World Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Quantum Techno Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kon Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Gaheli Center Of Research And Development Private Limited	Seller Payable	(0.00)	(0.00)	None
Wam Tech Systems India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Citra Trading India Private Limited	Seller Payable	(0.00)	(0.00)	None
Swaraj Shop Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Fly High Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ace Mind Computers Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sill Hunter Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ca Sent Bon Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Rajput Motor Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Protocol Informatics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yatrik Arts And Crafts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dmarr Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Logic Bay Infotech Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wellmark Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Gyn Fashion Fabrics Private Limited	Seller Payable	(0.00)	(0.00)	None
Jagdish K Automobiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ashmit Diamonds Private Limited	Seller Payable	(0.00)	(0.00)	None
AquaFine Homedecor Mne Private Limited	Seller Payable	(0.00)	(0.00)	None
High Fly Wholesale Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Scream Trading Company Private Limited	Seller Payable	(0.00)	(0.00)	None
Init Computer Shoppe Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Maa Beauty Care Ltd	Seller Payable	(0.00)	(0.00)	None
Srimex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Emkor Solutions Limited	Seller Payable	(0.00)	(0.00)	None
Kakadiya Group Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ant Devcon Private Limited	Seller Payable	(0.00)	(0.00)	None
Covey Retail Op Private Limited	Seller Payable	(0.00)	(0.00)	None
Sum Lizard Leisure And Entertainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Amrut Opticians Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Cellcom Inforade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nac Infonline Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
osol Products And Machines Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Remedy Plus Lifesciences Laboratories Private Limited	Seller Payable	(0.00)	(0.00)	None
Phonix Impex Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
M/S Sunny Balcon Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A G Consulting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kevin Power Devices Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aar G Style Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Powerbrix Infrastructure Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Gotezz Ecommerce And Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Redd Communication India Private Ltd	Seller Receivable (Advance to sellers)	0.02	0.02	None
Bj Cat Furniture (India) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Praise Value Card Private Limited	Seller Payable	(0.00)	(0.00)	None
Cookvel Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fabsquare Solutions Private Limited	Seller Payable	(0.01)	(0.01)	None
Kaarnit Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Shree Krishna Gold And Gems Private Limited	Seller Payable	(0.00)	(0.00)	None
Aina Apparels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shalex Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Dan Designhouse Private Limited	Seller Payable	(0.00)	(0.00)	None
Anwars Saree Emporium Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Intelligurus Info Solutions India Private Limited	Seller Payable	(0.00)	(0.00)	None
Guru Nanak Business Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Easyteach Edutainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Vencer Multi Products Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
M/S Advertising Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Expert Water Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Prominent Biz Peripherals Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Khazana Bazar Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
G M T Opticals Private Limited	Seller Payable	(0.01)	(0.01)	None
Rudhra Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Bala Gun India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahi Garments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Label Four Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Aruns Fun And Run Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zenith Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Credoplus Tech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pitlusive Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Gifts Gannet Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Marwell's Private Limited	Seller Payable	(0.00)	(0.00)	None
Afri Crafts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astro Star Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Aadya Lifestyle Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manjeet Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Inga Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Eferiya Online Private Ltd	Seller Payable	(0.00)	(0.00)	None
Eminence Solar Private Limited	Seller Payable	(0.00)	(0.00)	None
Sensomatic India Private Limited	Seller Payable	(0.00)	(0.00)	None
Smart Choice Hypermart Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shree Ram Synthetics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Careway Aqua Life Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Moon Online Business Private Ltd	Seller Payable	(0.00)	(0.00)	None
Yashraj Polytex Private Limited	Seller Payable	(0.00)	(0.00)	None
Magic Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Turntable Ideas Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Fashe Trading Solutions Private Limited	Seller Payable	(0.03)	(0.03)	None
Mas Trading India Limited	Seller Payable	(0.00)	(0.00)	None
G8 Communications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mc affine Wellness Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shownext Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Babace Pneumatics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Amore Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Man Tradeventures Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Melba Logistics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ethicure Drugs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rauniyar Telecom Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Invention Planet Impex Private Limited	Seller Payable	(0.01)	(0.01)	None
Jrm Travels Private Limited	Seller Payable	(0.00)	(0.00)	None
Mobi Share Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Ravit Infra Private Limited	Seller Payable	(0.00)	(0.00)	None
Ready For You Traders Private Limited	Seller Payable	(0.01)	(0.01)	None
Uplade Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Med Trigon Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lavion Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Modisch Vestire Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Kem Flow Gold Home Appliances Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Dilli Life Style Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Exait Corporation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Big Multi Product Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vidas Touch Gems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Homebuzz Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Saa Interior Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shruti Lifestyles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Seculife Systems (I) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ask Solar Private Limited	Seller Payable	(0.00)	(0.00)	None
Danta Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Safetron Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Rishywan Corporation Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Globe Intouch Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Arine Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Lavida Luxe Lifestyle Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Axotic Furnishings Private Limited	Seller Payable	(0.00)	(0.00)	None
Absolute Motors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Techtronic Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Murthy Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ekohunt Internet Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Samoni Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Renuanand Web Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Anr Lifesciences Private Limited	Seller Payable	(0.00)	(0.00)	None
Helix Pharmaceuticals Private Limited	Seller Payable	(0.00)	(0.00)	None
Mezik Enterprises Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Himland Trade Linkers Private Ltd	Seller Payable	(0.00)	(0.00)	None
Nano Aqua Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A S International	Seller Payable	(0.00)	(0.00)	None
Verdant Fitness Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Cell World Communications Private Limited	Seller Payable	(0.00)	(0.00)	None
Yads Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Robotek Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ahil Ecommerce Services Private Limited (Opic)	Seller Payable	(0.00)	(0.00)	None
Camroopine Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Medhavi P Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Alhaone Technocrats Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Harvili Organics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
United Car Adorn Private Limited	Seller Payable	(0.00)	(0.00)	None
Kms Azmart Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sumitron Exports Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Cbr Infotech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Shivkripa Mega Electrics Private Limited	Seller Payable	(0.00)	(0.00)	None
Shrivarshini Ecommerce Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Jewelkaari Fashion Jewelleries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Webtechnosys Digital Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Keshav Krishi Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarita Aqua Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
K4 Telecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Fernneeds Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Keystone Center For Sleep Disorders Private Limited	Seller Payable	(0.00)	(0.00)	None
Nr Formulation Private Limited	Seller Payable	(0.01)	(0.01)	None
Rootstalk Academy Private Limited	Seller Payable	(0.01)	(0.01)	None
Pistis Trading & Marketing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Just Khadi India Private Limited	Seller Payable	(0.00)	(0.00)	None
Blackstone Infantcare Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Blue Feathers Research Private Limited	Seller Payable	(0.00)	(0.00)	None
Honnex Industries India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Brilliance Triumph Coalition Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nk Tradebuzz Private Limited	Seller Payable	(0.00)	(0.00)	None
Iskon Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tutor Earth Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Isk Lights & Building Automation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ar Rahim Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Dhawani Marketing Private Limited	Seller Payable	(0.03)	(0.03)	None
Bangalore Raptors Sports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ethical It Solutions Private Limited	Seller Payable	(0.01)	(0.01)	None
Roorkites Educational Publishers Private Limited	Seller Payable	(0.00)	(0.00)	None
Flamingo Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Sanctitude Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kyle Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rwak In Designs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aharin India Private Limited	Seller Payable	(0.00)	(0.00)	None
P V Henchman Trade Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Naphili Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pixflazors Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Phd Retail Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Bangalore Omnichannel Retailers Private Limited	Seller Payable	(0.00)	(0.00)	None
Starprice Shopping Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Coreinfo Management System Private Limited	Seller Payable	(0.01)	(0.01)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Vectra Systems And Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wasys Marketing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Jaitra Kalike Private Limited	Seller Payable	(0.00)	(0.00)	None
Sirius Integrated Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shlokan Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Archana Infosoft Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Real Sanitation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vima Tapes India Private Limited	Seller Payable	(0.00)	(0.00)	None
Omi Sasti Electricals Private Limited	Seller Payable	(0.00)	(0.00)	None
Neusolidart Tops & Sinks Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Arju Softwares Private Limited Opc	Seller Payable	(0.00)	(0.00)	None
Shree Dhara Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Pencilbox Shop Private Limited	Seller Payable	(0.00)	(0.00)	None
Shadow Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Leaders Greenintra Private Limited	Seller Payable	(0.00)	(0.00)	None
Karvin Ads Private Limited	Seller Payable	(0.00)	(0.00)	None
Amend Infotech Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Winton Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Paint Fashion Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Wizards It Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Nandhi Automotive Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Global Xit Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Dyastical Global Business Private Limited	Seller Payable	(0.00)	(0.00)	None
Wintech Infoway India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree G Pingaksh Finsol Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Compass Infocomm Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Elite Ecologies Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Royal Life Exporamark Private Limited	Seller Payable	(0.00)	(0.00)	None
Maya Engineers & Services Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Dezains Creative Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mystic Herbs Private Limited	Seller Payable	(0.00)	(0.00)	None
Rumnee Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aspac Teletronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Sarvins Webshop Private Limited	Seller Payable	(0.00)	(0.00)	None
Adive Pneumatic & Machinery Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Defossile Jeans India Pvt Ltd	Seller Payable	(0.06)	(0.06)	None
Tiara Garment Export Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dasac Trade And Manufacturer Private Limited	Seller Payable	(0.00)	(0.00)	None
Kiran Purifications & Ro Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rudra Import Export Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Seven Seas Trade Junction Private Ltd	Seller Payable	(0.00)	(0.00)	None
Dream Home Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Horston It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Payal Power Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gupta Brothers Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Ncs Infocomm Private Limited	Seller Payable	(0.00)	(0.00)	None
Satyakanta Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
R A Agencies Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Jobs Office Solutions Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Visa Commercial Private Limited	Seller Payable	(0.00)	(0.00)	None
Better Homes Furnishing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digigram Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Pragya Medisupport Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Plutocrat Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Pesfac Management Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lions Biotech Private Limited	Seller Payable	(0.01)	(0.01)	None
Toymotch Gadgets Private Limited	Seller Payable	(0.00)	(0.00)	None
Type N Search Limited	Seller Payable	(0.00)	(0.00)	None
Cubebro International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Archisa Fashion Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Omezzle Online Private Limited	Seller Payable	(0.06)	(0.06)	None
Ur Interio Private Limited	Seller Payable	(0.00)	(0.00)	None
Nature Gate India Coco Crops (Opc) Private Limited	Seller Payable	(0.00)	(0.00)	None
Aegis Energy Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Bye Sparta Training And Management Private Limited	Seller Payable	(0.01)	(0.01)	None
Vaidya Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Infinity Services	Seller Payable	(0.00)	(0.00)	None
Navcraft Handlooms Private Limited	Seller Payable	(0.00)	(0.00)	None
Parul Grover Creations Pvt Ltd	Seller Payable	(0.50)	(0.50)	None
Aravali Distributors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vomper Consumer Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Klienr Herbal Private Limited	Seller Payable	(0.00)	(0.00)	None
Pas Exporters Private Ltd	Seller Payable	(0.00)	(0.00)	None
Apple Care Infrastructure India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vossido Lifestyle Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Slick Markserve Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vix Multitrade India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sp Video Pro Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Myn Wholesale Private Limited	Seller Payable	(0.00)	(0.00)	None
Exbren Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Sri Guru Raghavendra Business Associates Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Altra Secure Private Limited	Seller Payable	(0.00)	(0.00)	None
Mahate Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Nim Info System Private Limited	Seller Payable	(0.00)	(0.00)	None
Cruxweld Industrial Equipments Private Limited	Seller Payable	(0.02)	(0.02)	None
Mastrade Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ph9 Infoventure Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Akron Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
J A Lokhandwala Engineering Private Limited	Seller Payable	(0.00)	(0.00)	None
Sufyan Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Womans Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Clearvision Software Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Entice Sports Private Limited	Seller Payable	(0.00)	(0.00)	None
A2N Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Ued Model Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Stillwater Marketing Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Soundkraft Music Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Gemorati Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ocean Heights Resources Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Goodline Engineers Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Dr.Hair Herbal Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Kairavin Business Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Assons Garments Ope Private Limited	Seller Payable	(0.00)	(0.00)	None
Stm Infrastructure Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
E Retail Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Lithe Impex Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tirupati Info Marketing Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bombay Estore India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avrom Jewels Private Limited	Seller Payable	(0.00)	(0.00)	None
Sr Health Homes Pvt. Ltd.	Seller Payable	(0.04)	(0.04)	None
Cell Media Contents Private Limited	Seller Payable	(0.00)	(0.00)	None
De Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
M.K.Handicrafts Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Oryx International Private Limited	Seller Payable	(0.00)	(0.00)	None
Aparwal Creations Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Saiba Realtors And Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Axios Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Style 99 International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A3T Factorymnp Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Icreate Gallery Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Emerge Marcom Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Insight It Data Management Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Devout Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stitcher Lifestyles Private Limited	Seller Payable	(0.00)	(0.00)	None
Advait Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Solanki Jewellers Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Green Leaf Household Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Virtue Technosis Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tulsian'S Kharidiye Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Soma Textiles & Industries Ltd	Seller Payable	(0.01)	(0.01)	None
Metro Mart Retail Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sensation Design Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
3Wills E Venture Pvt Ltd	Seller Payable	(0.13)	(0.13)	None
Gamart Software Ope Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Keen Thinkers Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Nexus Tradex Limited	Seller Payable	(0.00)	(0.00)	None
Amr Fincorp Private Limited	Seller Payable	(0.00)	(0.00)	None
Micro Biz Sales Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vibron Collection Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ved Pohoja Associates Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Redrafta World Private Limited	Seller Payable	(0.00)	(0.00)	None
Zodiac Jewels Private Limited	Seller Payable	(0.00)	(0.00)	None
Rapidlife General Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digitech Infosolutions Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Pinnacle Wellness Concepts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fit Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Wellness Products & Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aek Tek Auto Engineering Private Limited	Seller Payable	(0.00)	(0.00)	None
Piousick Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Gemdust Infotech Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Pranva Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
I Sustain Energy Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Think Health Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avn Chemix Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chhokers Infotech Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Indoshcen Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
A&M Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Secure Products Of Royal Trade Generations Pvt Ltd (Opc)	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
High U. Trexim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarah Purotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Airkut Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stylebaaz Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Vihal Marketing Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Chen International Market Movers Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Ideeplus Medicare Marketing Private Ltd	Seller Payable	(0.00)	(0.00)	None
German Building Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dia Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Archis Infra Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Somansh Tradecom India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Somaany Interiors Private Limited	Seller Payable	(0.00)	(0.00)	None
Nxt Medical Devices Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madison Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Craft Financial Advisors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tessuto Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Aeos Sporting India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Huakaka Online Trading Private Limited.	Seller Payable	(0.00)	(0.00)	None
B's Best Auto Parts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
N R Ghosh & Co Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Classic Enterprises Ltd	Seller Payable	(0.00)	(0.00)	None
Unitech Aqua Systems Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Classic Trading Links Limited	Seller Payable	(0.00)	(0.00)	None
Apogee Communications Private Limited	Seller Payable	(0.01)	(0.01)	None
Airmotion Engineers India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
M. B. Silver & Diamonds Private Limited	Seller Payable	(0.00)	(0.00)	None
Alfilo Safety Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Studd Safety Products	Seller Payable	(0.00)	(0.00)	None
Losmar Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Zijo World Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
A V S Infosystem Private Limited	Seller Payable	(0.00)	(0.00)	None
Calisers Recruitment Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A.R.Polymers Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Cropzon Seeds Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kai Global Trade Private Limited	Seller Payable	(0.01)	(0.01)	None
Adyoxx Digital India Private Limited	Seller Payable	(0.00)	(0.00)	None
Swifti Electrosystems Private Limited	Seller Payable	(0.02)	(0.02)	None
Arns Tools Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Technocare India Electronics Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Do Jatti Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Competent Car Accessories Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Krishan Gopal Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mruthyunjan Imports & Exports Private Limited	Seller Payable	(0.00)	(0.00)	None
Ror International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shrivastava's It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bliss Chocolates Private Limited	Seller Payable	(0.00)	(0.00)	None
Remigate Tradelinks India Private Limited	Seller Payable	(0.00)	(0.00)	None
Disha Total Marketing Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aruze Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hrithika Toys Private Limited	Seller Payable	(0.00)	(0.00)	None
Mahamaya Power Generation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zetlive Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Map Technology Private Limited	Seller Payable	(0.00)	(0.00)	None
Prism Education Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sigend Systems And Engineers India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Fern Vogue Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sante Ventes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Horizon Application Software Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nesa Radiation Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Kane Phototech Private Limited	Seller Payable	(0.00)	(0.00)	None
Render Technovision Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Do Style Store Private Limited	Seller Payable	(0.00)	(0.00)	None
Antariksh Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Bell Overseas Limited	Seller Payable	(0.00)	(0.00)	None
Fine Colors Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avr Multisales Empire Private Limited	Seller Payable	(0.00)	(0.00)	None
Folia Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nikko Light Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sublime Consumers India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Timberwolf Manufacturers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anum Light Private Limited	Seller Payable	(0.00)	(0.00)	None
Airref Green Techno Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chic Beautycare International	Seller Payable	(0.00)	(0.00)	None
Mama Agency Private Limited	Seller Payable	(0.00)	(0.00)	None
Saifi Shoes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Auto Sparcs	Seller Payable	(0.00)	(0.00)	None
Lexicon Multi Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nature Life Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Securo Plus Allied Private Limited	Seller Payable	(0.00)	(0.00)	None
Vip Automobiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarijan Infra Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Mega E Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Yar Bearing Private Limited	Seller Payable	(0.00)	(0.00)	None
Choksi Jewels Private Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Vallabh International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Utkarsh Career Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Idyllic It Consulting Private Limited	Seller Payable	(0.00)	(0.00)	None
Fashtoons Apparel Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Tessaro Retail Pvt Limited	Seller Payable	(0.00)	(0.00)	None
August Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Cim Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Saltech Consultants Private Limited	Seller Payable	(0.00)	(0.00)	None
Netrex Info System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jicls Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Udyati Services Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Teja Lifecare Private Limited	Seller Payable	(0.00)	(0.00)	None
Deewai Healthcare Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Energym Foods And Nutritions Private Limited	Seller Payable	(0.00)	(0.00)	None
Cliff Internet Private Limited	Seller Payable	(0.00)	(0.00)	None
Hixpert Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Mym Tech India Private Limited	Seller Payable	(0.00)	(0.00)	None
Miveda Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oxior Exertion Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Anjan Renewable Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Valecia Herbs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Al Ayaniba Apparels India Private Limited	Seller Payable	(0.00)	(0.00)	None
Freebies Digital Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Inmillion Multitrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Pokerbrats Gaming Private Limited	Seller Payable	(0.00)	(0.00)	None
Dp Hardware Bucket Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
S.I.Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gaarsam Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Comnet Informatics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vinoat Herbal Specialities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Milestone Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Success Remedies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Real Nutrition Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Aqua Pure Plus Private Limited	Seller Payable	(0.00)	(0.00)	None
Dib Herbs India Private Limited	Seller Payable	(0.00)	(0.00)	None
Satpat Global Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astha Gems India Private Limited	Seller Payable	(0.00)	(0.00)	None
Velocity Telecom Retail Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Twishq Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaico Broking Private Limited	Seller Payable	(0.00)	(0.00)	None
Vanathi Ayurvedic Spa & Resorts Private Limited	Seller Payable	(0.00)	(0.00)	None
Idea Quotient (Iq) Verticals Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indosai Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Spoorthy Infra Private Limited	Seller Payable	(0.00)	(0.00)	None
Nuvouge Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kitschdii Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Sperazone Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Avion Power Tech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bhushan Systems And Consultants Limited	Seller Payable	(0.00)	(0.00)	None
J. G. D. Power Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Qlozzet E Com Private Limited	Seller Payable	(0.00)	(0.00)	None
Lmbe Exclixi Consumer Trade Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Vodeca Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Bengal Sun Solar Energy I Private Limited	Seller Payable	(0.00)	(0.00)	None
Eternity Online Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Orion Merchandise Ltd	Seller Payable	(0.00)	(0.00)	None
Pelican Yarns Private Limited	Seller Payable	(0.00)	(0.00)	None
Avalanche Electrical Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Cre Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Whitemind Retail Solutions Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Bsrc Infosystems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Medichem Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Sharaten Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Ottira Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Br Sales Pvt. Ltd.	Seller Payable	(0.03)	(0.03)	None
Virus Fixers Private Limited	Seller Payable	(0.00)	(0.00)	None
WazStyle India Private Limited	Seller Payable	(0.00)	(0.00)	None
Vpromise Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Deco Junction Exim Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
24X7 Ites Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Dew Fresh India Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hershey Polymers Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Rangarnay Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Natel Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sss Lifesaid Retail Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Drishtee Anushaa Studio Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Lumex Appliance Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Kasa Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Vira Mart Private Limited	Seller Payable	(0.01)	(0.01)	None
Hellenic India Private Limited	Seller Payable	(0.00)	(0.00)	None
Nirvi Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arul Bhagwan Textiles Private Limited	Seller Payable	(0.00)	(0.00)	None
Tribemall Export Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kraftloom Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Chandra Prabhu Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Molecules Intrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Shogworld Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Live Vision Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ansh Lucky Power System Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Super Biofresh Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sho stuck E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mercurous Tradezone Private Limited	Seller Payable	(0.00)	(0.00)	None
Anaya Secure World Private Limited	Seller Payable	(0.00)	(0.00)	None
Vanma Geotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Vaaputra Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Statelisis Systems And It Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Recorders & Medicare Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Bon Ton Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Nbn Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Cyrus Distribution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Acde Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pristine Designs Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Damon Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Kiros Hospitality Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vrisile Mediaworks & Broadband Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Storenox Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Samdar Jewels Private Limited	Seller Payable	(0.00)	(0.00)	None
Glazemink Online Service Private Limited	Seller Payable	(0.00)	(0.00)	None
High Street Stylist Apparels Private Limited.	Seller Payable	(0.00)	(0.00)	None
Falcon Exim Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Roopal Automation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aeronians Attire Private Limited	Seller Payable	(0.00)	(0.00)	None
Bridge Entertainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Ashtorus Consulting Private Limited	Seller Payable	(0.00)	(0.00)	None
Saimanikanta Hyper Market Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaa Management International Private Limited	Seller Payable	(0.01)	(0.01)	None
Arihant	Seller Payable	(0.00)	(0.00)	None
Himalayan Herbo Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Elite Football League India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pixa Events And Entertainment Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Paman Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shreeji Retail Guru Private Limited	Seller Payable	(0.00)	(0.00)	None
Cellcom Computers Solutions Pvt. Ltd.	Seller Receivable (Advance to sellers)	(0.00)	(0.00)	None
Imperium Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Jsn Overseas Private Limited	Seller Payable	(0.01)	(0.01)	None
Qwistel Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trillium Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Narmad Innovative Softlabs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shop Point E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Eneer Luminares Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rarus E Trading India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Starzone Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Atoms Houseware Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shenzhen Batuli Electronics I Pvt Ltd	Seller Receivable (Advance to sellers)	(0.00)	(0.00)	None
Voltica Energy Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Greenpro Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Online Media Business Solutions Pvt Ltd.	Seller Payable	(0.01)	(0.01)	None
Navsriian Multitrade Private Limited	Seller Payable	(0.01)	(0.01)	None
Ellen Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dionysus E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Siddha Steel And Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Natural Family Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Flip Bazar Private Limited	Seller Payable	(0.00)	(0.00)	None
Zavarr Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astirva London Designers Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Rose Island Internet Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Mystic Cures Limited	Seller Payable	(0.00)	(0.00)	None
Mahatejas Business Solutions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Skyright Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Big Leap Security Private Limited	Seller Payable	(0.01)	(0.01)	None
Poorvanchal Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tdk Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Daleja Business Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Revenuebull Tech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Multi Centric Solutions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Ampanit Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Suatha Automobiles Private Limited	Seller Payable	(0.00)	(0.00)	None
General Power Technology India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Eventus Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A And D Computers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
E & E Systems India Private Limited	Seller Payable	(0.05)	(0.05)	None
Jarviz Infosec Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
21 Cents Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Build Bath Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trace Quality Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Vega Technobuild Private Limited	Seller Payable	(0.00)	(0.00)	None
Eleganze Trado Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
H D Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Integra Micro Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sriha Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Tresbizz It Private Limited.	Seller Payable	(0.00)	(0.00)	None
Radius Infosoft Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Puri Fashion Private Limited	Seller Payable	(0.02)	(0.02)	None
Nimble Organics Private Limited	Seller Payable	(0.00)	(0.00)	None
Cuiper International Private Limited	Seller Payable	(0.00)	(0.00)	None
Charkha Crafts Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Titan Biotech Limited	Seller Payable	(0.00)	(0.00)	None
Buzzup Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dynacom International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fire Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bawaji Wafers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fekhu Clothing Co Private Limited (Opc)	Seller Payable	(0.00)	(0.00)	None
Navtek Instruments India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Qualify Eco Inputs Private Limited	Seller Payable	(0.00)	(0.00)	None
Folkstlin Formulations Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sococper Stores Limited	Seller Payable	(0.00)	(0.00)	None
Jivapoo Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Deethin E Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hydro Grow India Private Limited	Seller Payable	(0.00)	(0.00)	None
Smart Home Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Sagar Garments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sagardeep Fashion Private Limited	Seller Payable	(0.03)	(0.03)	None
Rockstone Impex India Private Limited	Seller Payable	(0.00)	(0.00)	None
Besp Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Incredible Infotech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Digixi Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trade Set Global Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Simply Wireless Apac Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Textiles Innovations(Bangalore)Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chira Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Crystal Precast Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Lavita Ware Private Limited	Seller Payable	(0.00)	(0.00)	None
Vaidi Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Varalakshmi Silks Private Limited	Seller Payable	(0.00)	(0.00)	None
Yukthi Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tara Hans Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Primetime Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunlight Printco Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Blue Pepper Imports Private Limited	Seller Payable	(0.00)	(0.00)	None
Elefin Tradex Private Limited	Seller Payable	(0.00)	(0.00)	None
Sterling Enterprises Private Limited	Seller Payable	(0.08)	(0.08)	None
Clear Vision Candles Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Integrity Computers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Snb Computers Private Limited	Seller Payable	(0.00)	(0.00)	None
Batterquest Trading Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Trucept Info Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amity It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaron Entertainment India Private Limited	Seller Payable	(0.00)	(0.00)	None
Mellifluous Retail Solutions Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Wishandcart Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Jiva Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Brilhante Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oris Nutraceuticals (Opc) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
M & B Denims Private Limited	Seller Payable	(0.00)	(0.00)	None
Jds Motors Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ossom Arts Entertainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Sports E Mart Private Limited	Seller Payable	(0.01)	(0.01)	None
Birla Retail & Distributors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Klamod India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Safe Guard Circuits Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Car Works Custom Detailing Pvt Limited Opc	Seller Payable	(0.00)	(0.00)	None
2 Seven Innovative Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Aas Innovative Engineers Private Limited	Seller Payable	(0.00)	(0.00)	None
Jesus It Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Four Eyes Club Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Mpp Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
August Alliance Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Grandeur Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Womenz Modular Designers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Js Print Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anchit Exports Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Cuttir Edge Promotions Private Limited	Seller Payable	(0.00)	(0.00)	None
Ganpati Hvac Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Virtuoso Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Grow Strong Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Fairview Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Ji Thermo Ware Private Limited	Seller Payable	(0.00)	(0.00)	None
Successive Trade Center Of Excellence Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Magic Decoders Trading Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Leads N Deals Interactive Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Thinkbits Internet Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kankai Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bross Automation Technologies Private Limited	Seller Payable	(0.02)	(0.02)	None
Steadfast Power Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Dvano Shoes Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Pankar Implex Private Limited	Seller Payable	(0.00)	(0.00)	None
Silvertoss Multimedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Kreative Box Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Acconix Technologies Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Door Step Electrical Service Private Limited	Seller Payable	(0.01)	(0.01)	None
Ultrasec Equipments Private Limited	Seller Payable	(0.00)	(0.00)	None
Eco gain Energy Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Lesprit Business Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
S Cube Infosoft Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Bella Stiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ayanaran Anak Media Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kilijanur Traditions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahavin Agra Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Mahatta Media Private Limited	Seller Payable	(0.00)	(0.00)	None
Kishar Foods And Spices Pvt Ltd	Seller Receivable (Advance to sellers)	0.03	0.03	None
Times Lighting Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Divine Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Sairaj Artifacts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
D Time Affairs Private Limited	Seller Payable	(0.00)	(0.00)	None
Unnatil Telesolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Re Creation Health And Wealth Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Gs Trendsetters Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kashmir Cottage Emporium Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yocustomfreak Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Floella Cosmocre Private Limited	Seller Payable	(0.00)	(0.00)	None
Dwarkesh Pharmaceuticals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sitarani Jewellery Tools Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
K2S Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Tornado Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Good Karma Clothing Private. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bliss Pinnacle Gadgets Private Limited	Seller Payable	(0.00)	(0.00)	None
Airon Footgear Private Limited	Seller Payable	(0.00)	(0.00)	None
Gateway Clothing Private Limited	Seller Payable	(0.10)	(0.10)	None
Insync Sales Private Limited	Seller Payable	(0.07)	(0.07)	None
Nobel Global Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vansh Technotrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Digi World Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Kameron Clothing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Amrit Herbals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Naynam Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rinkal Textile Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Wineleaf Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Diviti Commerce Private Limited Ope	Seller Payable	(0.00)	(0.00)	None
Aastra Online Store Private Limited	Seller Payable	(0.02)	(0.02)	None
Bhewear Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Riceco Tech Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Gluko Traders India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Silicaminds Infosolutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ladblush Ecommerce India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Pasand Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ashwa Paints Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sukkir Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Ganja Automotive Private Limited	Seller Payable	(0.00)	(0.00)	None
Zadow Trading (Opic) Private Limited	Seller Payable	(0.00)	(0.00)	None
Click Sarees Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Orange Foodstuff Equipment Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Urbanscape Green Technologies Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Arrivo Digital India Private Limited	Seller Payable	(0.00)	(0.00)	None
Souratech Solar Private Limited	Seller Payable	(0.01)	(0.01)	None
Mood Fashion Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Manji Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None



AccVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Purodus Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Perfectcare Water Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ubet Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Jas Solutions Lab Private Limited	Seller Payable	(0.01)	(0.01)	None
Mountain Metal Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Grandflow Pumps Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Asavee Healthcare India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dotway Technologies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Zeroza E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
M S Medicross Equipments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Modern Optical Co	Seller Payable	(0.00)	(0.00)	None
Demesne Clothing House Private Limited	Seller Payable	(0.00)	(0.00)	None
Ray9 India Private Limited	Seller Payable	(0.00)	(0.00)	None
Cherry Cosmo Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indiscreen Talent Recruiting Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Sho9 Day9 E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
M K Cellular Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Unicolor Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Indaus Energy Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Ultramind Technologies India Private Limited	Seller Payable	(0.00)	(0.00)	None
Elentia Technologies Pvt Ltd	Seller Payable	(3.08)	(3.08)	None
Race Tex Print Private Limited	Seller Payable	(0.00)	(0.00)	None
Lifestyle Origin Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Radiowiz Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Trivium Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Sahaanand Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Vrk Trademart Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Galaxy Super Store Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sentiment Tradelink Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Selltra Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Sri Rajahavendra Retailing Private Limited	Seller Payable	(0.00)	(0.00)	None
Red Parrot Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stylar Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
V D Intellisys Technologies Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Future Wellness Incorporation Ltd	Seller Payable	(0.00)	(0.00)	None
Tenor Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Soaring Aspiration Education Technology Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tripolia Corporation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aks Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Snowtec Trading & Services Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Ananyu Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Gayathri Technocrats Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rista Handicrafts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nirmala Tradecon Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tech Guru Computers Private Limited	Seller Payable	(0.00)	(0.00)	None
Lazarson Food & Health Care Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Retail Marketing Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Carat Deals Trading Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vishleshak Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Vraj Electronic Security System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Suhasn Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Codeicon It Solutions Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
M Life & Style Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adriano Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Tech Steve Zone International Trading(Opc) Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Ratna Shree Jewels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Roy Kurtis Private Limited	Seller Payable	(0.01)	(0.01)	None
Orion Technoarts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tabasco Fashion Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Witlab Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Araeno Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Dr Khurana S Cosmetics Private Limited	Seller Payable	(0.00)	(0.00)	None
Surarchita Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mohit Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ibox Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Presence Institute Of Image Consulting Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Shivanli Jewellers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Apoorv Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Vaishali Automobiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gav Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rollie Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rose Garden Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Valka Vasu Energy Private Limited	Seller Payable	(0.01)	(0.01)	None
Rishita Teleservices And Marketing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bowling Machines And Games Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tannu & Mannu Traders Private Limited	Seller Payable	(0.03)	(0.03)	None
Real Family Bazaar Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Adhira Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zarlane Tradex Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Leaven Business Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Starnan Media Network Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Maahera Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Naaari Apparel Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Goal Rising Infopath Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siddhi Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
M Vaska Garments Ltd	Seller Payable	(0.00)	(0.00)	None
Nevil Consultancy Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Authentic Audio Visual Pvt. Ltd	Seller Payable	(0.02)	(0.02)	None
Prowin Sales Network Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Vastara Mode Private Limited	Seller Payable	(0.00)	(0.00)	None
Ecoseal Green Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
S D Homeo Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dhashan Energy Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Udan Ecommerce Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Deal Network Pvt.Ltd	Seller Payable	(0.16)	(0.16)	None
SmarkinZ Import And Export Pvt Ltd (Opic)	Seller Payable	(0.00)	(0.00)	None
Elements Edumedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Varda Retail Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
J. Kumar Marketing Limited	Seller Payable	(0.01)	(0.01)	None
Urban Flairs Private Limited	Seller Payable	(0.00)	(0.00)	None
Homiesio Impex Private Limited	Seller Payable	(0.00)	(0.00)	None
Cr Computer Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Sar Comforts Tradecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Forever Brands Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Charming Cottons Private Limited	Seller Payable	(0.01)	(0.01)	None
Jonaki Tech Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Ar Card Tech Print Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Fifth Avenue Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Riana Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Zuron Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aditus Technologies Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Xoda Power Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Tab Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Officeaids Automation Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Sirius Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarswati Infra Projects Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Indibuzz Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Sujanapriya Logistics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nomad Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Vsun Automotive India Private Limited.	Seller Payable	(0.00)	(0.00)	None
Arpl Garments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Atlanta Medico Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mariners Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Muspace India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bu-tee Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anjana Home Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarvadev Devavrata Impex Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Affluence Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anodyne Therapy Equipments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
De Jash Water Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Avee Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Infotalkers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
100 Percent Plus Corporation Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Gurutek Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Artisanlight Internet Private Limited	Seller Payable	(0.00)	(0.00)	None
Koex Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Proera Medicare Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Toolmatic India Private Limited	Seller Payable	(0.00)	(0.00)	None
Tht Lifestyle Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rhs E Tail Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Budberry Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Siballie Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Scott International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shafina Exports Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Visionoid Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Leppu Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Home Elements Pvt Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Deej Enterprises	Seller Payable	(0.00)	(0.00)	None
Vedache Trademart Private Limited	Seller Payable	(0.00)	(0.00)	None
Snowrise Business Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aashirwad Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ninja Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Unicorn Impex Ltd	Seller Payable	(0.00)	(0.00)	None
Carsons Tradexim Private Limited	Seller Payable	(0.00)	(0.00)	None
Kukhna Kitchen Private Limited	Seller Payable	(0.01)	(0.01)	None
Benz Supply And Solutions Private Limited	Seller Payable	(0.08)	(0.08)	None
Fadhook Multitrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Kvs Comtech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bloemoon World Procon Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Eagle Mobiles Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Gaiaka Media Works Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bussaba Trading Private Limited	Seller Payable	(0.02)	(0.02)	None
Kessan Automotive India Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Jsir Electronix India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Afcon Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Access Computech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Kamdhenu Creation Private Limited	Seller Payable	(0.00)	(0.00)	None
Av Chiptroniks Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rans Mechatronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Active Connet Limited	Seller Payable	(0.01)	(0.01)	None
Sarvasva Imprex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Uberoi Limited	Seller Payable	(0.00)	(0.00)	None
Optima Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gleam Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tribesmen Handycrafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Swakart Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Productive Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arch Tech Building Materials Private Limited	Seller Payable	(0.00)	(0.00)	None
Aarud Herbal Health Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Travanco Bath World	Seller Payable	(0.00)	(0.00)	None
Forever Golden Life Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tia Creation Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Cybordef Research Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Iridesence Online Business Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lutfi Optonics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siddhiksha Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
People Production Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Amigos Apparels Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Cautela Techno Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prudence Solar Power Private Limited	Seller Payable	(0.00)	(0.00)	None
Featelectro India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Astech India Private Limited	Seller Payable	(0.00)	(0.00)	None
Yesterdays Furniture Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
High Life Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trident Renewable Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahi Infraconnect Private Limited	Seller Payable	(0.00)	(0.00)	None
Weenle Technologies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vakratund Commodities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Potpourri Design Studios Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Cool Style Pvt Ltd	Seller Payable	(0.08)	(0.08)	None
Solzo Apparels Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Fabgain Retail Private Limited Opc	Seller Payable	(0.00)	(0.00)	None
Anand Hi Anand Associates Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Super Star Technologies Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Venkatesh Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Leather Mart E Commerce Solutions Pvt Ltd	Seller Payable	(0.09)	(0.00)	None
Ed Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aternal Lifestyle Pvt Ltd(Opc)	Seller Payable	(0.00)	(0.00)	None
Omk Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Taayush Creation India Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Wellworth Life Sciences Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Binary Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kap Residency Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rad Communication Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Rika Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jocular Store Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Personal Theatre Entertainment Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Multi Solar Power Private Limited	Seller Payable	(0.00)	(0.00)	None
Health Wealth Private Limited	Seller Payable	(0.00)	(0.00)	None
Shri Overseas Private Limited	Seller Payable	(0.01)	(0.01)	None
Sre Giffin Private Limited	Seller Payable	(0.00)	(0.00)	None
Spotforce Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Lila Jewels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anushka Art And Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Smart Job Multitrade Private Limited.	Seller Payable	(0.00)	(0.00)	None
Blubro Lifestyle India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Makviz Online Solutions Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Sienta Computers Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Hesh Opto Lab Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Customstyles Concepts Private Limited	Seller Payable	(0.00)	(0.00)	None
Sharp Designing Private Limited	Seller Payable	(0.00)	(0.00)	None
Analytical Quality Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Ishan Future Technologies India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Swift Ip Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Illuminati Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Capminds Private Ltd	Seller Payable	(0.00)	(0.00)	None
Ratnam Ropes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ssy International Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Inferno Safetech India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Verband Garment Private Limited	Seller Payable	(0.00)	(0.00)	None
Neowa Lighting Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Accuit Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Superfast Golden Bird Research Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gurukrish Exim Private Limited	Seller Payable	(0.00)	(0.00)	None



AccVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Payocha Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Guru Raghavendra Marketings Private Limited	Seller Payable	(0.00)	(0.00)	None
Royal Fab Export Private Limited	Seller Payable	(0.00)	(0.00)	None
Absolute Computronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Salvus India Private Limited	Seller Payable	(0.00)	(0.00)	None
E Treasure Online Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madras Hardware Private Limited	Seller Payable	(0.00)	(0.00)	None
Jis Hitech Vision Ventures Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Dr. Riku Herbals Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Asure Precious Metal Private Limited	Seller Payable	(0.00)	(0.00)	None
Jay Soni Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Ozone Biotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Parshwa Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Chambre Interior Private Limited	Seller Payable	(0.00)	(0.00)	None
Vivid Commutech India Private Limited	Seller Payable	(0.08)	(0.08)	None
Jha Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Infinity Power Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Swik Info India Private Limited	Seller Payable	(0.00)	(0.00)	None
Delmart Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ria Outsourcing Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Byte Ocean Softwares Private Limited	Seller Payable	(0.00)	(0.00)	None
Hikmah Herbals Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Crocus It Solutions Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Powerit Renewable Energy Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Chohan Process Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Derby Shoes Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Rng Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Glean Electrotade Private Limited	Seller Payable	(0.00)	(0.00)	None
Bo Gamer Private Limited	Seller Payable	(0.00)	(0.00)	None
Comfort Zone Dnd Medical Accessories Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
My Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Omnia Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kreios Laboratories Private Limited	Seller Payable	(0.00)	(0.00)	None
Hungry Bird Consulting Services Private Limited.	Seller Payable	(0.00)	(0.00)	None
Addoc Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adiba Leather Private Limited	Seller Payable	(0.01)	(0.01)	None
Gcollection Impex Private Limited	Seller Payable	(0.04)	(0.04)	None
Kataria Kreations Private Limited	Seller Payable	(0.03)	(0.03)	None
Gnc Capture Technical Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Solace Wellness Private Limited	Seller Payable	(0.00)	(0.00)	None
Lubhavini Fashionable Collections Pvt. Ltd	Seller Payable	(0.06)	(0.06)	None
Vivid Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kissan Motors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manakpalar Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Millennia Communications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ariana India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shubhventa Retail India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Eagle Eye Technologies Chennai Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
One Call Get All Infotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Ehealthworks Biz Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vsm Trades Private Ltd	Seller Payable	(0.00)	(0.00)	None
Shine Well Business Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manacle Networks India Private Limited	Seller Payable	(0.00)	(0.00)	None
Nalin Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Careway Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tytele Brands Private Limited	Seller Payable	(0.00)	(0.00)	None
Fashion Consort Pvt. Ltd.	Seller Payable	(0.02)	(0.02)	None
Soul Wear Private Limited	Seller Payable	(0.00)	(0.00)	None
Kdt Unique Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
C Gate Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pearlsart Jewellery Pvt. Ltd	Seller Receivable / Advance to sellers	(0.00)	(0.00)	None
Mehnga Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Clickstarter Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Festive Shoppy Junction Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rems Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Locville Online Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
J V It Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pinehofstyle Online Services Pvt Ltd Opc	Seller Payable	(0.00)	(0.00)	None
Adroit Molecules India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shoppy Lovers.Com Private Limited	Seller Payable	(0.00)	(0.00)	None
So Design Factory Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nideshwaram Power Corporation Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Hanish Rathi Corporation Private Limited.	Seller Payable	(0.00)	(0.00)	None
Gani Aircon Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Panacea Natural Greens India Private Limited	Seller Payable	(0.00)	(0.00)	None
Xpertile Consulting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astro Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Silverleaf Pharmaceuticals Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
On Game Sportswear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Dustinn Online Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Kishar Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Shakti Poles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Count Cart Online Shopping Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Terra Vista Realtech India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yieldoria Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Esse Pelle Private Limited	Seller Payable	(0.00)	(0.00)	None
Azov Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saachi Wheat Flour Mill Private Limited	Seller Payable	(0.00)	(0.00)	None
Godrive Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Automark Private Limited	Seller Payable	(0.00)	(0.00)	None
Dosai Asai Foods India Private Limited	Seller Payable	(0.00)	(0.00)	None
Kashi Software Private Limited	Seller Payable	(0.00)	(0.00)	None
Dileep Arun Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vij Technoventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Showcase Idea Sharing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Future Plus Multiservices Ltd	Seller Payable	(0.00)	(0.00)	None
Esperanza Business Enrichment Private Limited	Seller Payable	(0.00)	(0.00)	None
Omegakart Ecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Star Symbiosis Management Services (India) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arvo Moto Gear Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fonic Luminaries Private Limited	Seller Payable	(0.00)	(0.00)	None
Prince Automotive Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siddhivinay Vinimay Private Limited	Seller Payable	(0.00)	(0.00)	None
I Trans Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vodahome Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rabi Technologies Private Limited	Seller Payable	(0.09)	(0.09)	None
Duke Biotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Da Gems India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Vaishnavi Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Phalke Fmcg Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Miraz Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prashil Enterprises Opc Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sacs Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mohbbat Ayurveda Private Limited	Seller Payable	(0.00)	(0.00)	None
Entirety Techno Solutions Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Apollo Trademart Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gourmetious Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bhasha Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Prime Globalway Trade India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Global Parivar Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
B H Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
The Buddha Solution Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
E Avijhna Security Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Future Security Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Reach Business Software Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dazzle Extensive Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Green Leaf Deals	Seller Payable	(0.00)	(0.00)	None
Unique Compusoft Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Go Untucked Fashions Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Smart Choice Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
R & R Shoecraft Private Limited	Seller Payable	(0.02)	(0.02)	None
Bodhi N Beauty (India) Pvt. Ltd.	Seller Payable	(0.09)	(0.09)	None
Young India Power Systems (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Vardhman Surgical Device Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adani Food Products Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Unique Publishers (I) Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Super Six Products (P) Ltd.	Seller Payable	(0.00)	(0.00)	None
Global Entropolis (Vizag) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kpc Agrotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Saffronhead Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aarkaa Energy Solutions India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Svec Invent Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Sr Google Industries Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Bajren Commotrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Quantum Service Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Prinka Sujit Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Divine Infosol Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
God Grace Mart Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zaywar Jewelmart	Seller Payable	(0.00)	(0.00)	None
Criper Garments India Private Limited	Seller Payable	(0.00)	(0.00)	None
Just Retail India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A5 Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Karasec Retail Opc Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Naksh Technologies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Atisha Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Safal Networking Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
S2B Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Sonark Traders Private Limited	Seller Payable	(0.01)	(0.01)	None
Ven Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Genius Interior Marketing Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Aquirit Green Energy Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Oro Inter Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Om Shri Sai Distributor Private Limited	Seller Payable	(0.00)	(0.00)	None
Ops Infoware Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amiya Ujjwal Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Comnet Information Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tanirita Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Good Living Ro Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rson Auto Industries India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lookdeal Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Backlift Technologies Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Svm Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Bulk Sale Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Indus Operating Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Harbour News Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Cupcakes And Closet Traders Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Adonic Apparels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
J V Home Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hina Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
212 The Extra Degree Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Krs Fashionworks Private Limited	Seller Payable	(0.00)	(0.00)	None
Prajwal Exports India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fitno Wellness Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hha Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kaizer Herbals India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Matrix Tech Serve India Pvt Ltd	Seller Payable	0.01	0.01	None
Schroffinte International Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
Nithil Retail Private Limited (Op)	Seller Payable	0.11	0.11	None
Kaushiki Infosoft Private Limited	Seller Payable	(0.00)	(0.00)	None
Kayasha Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Tibho Distribution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Caratsutra.Com Jewellers Private Limited	Seller Payable	(0.00)	(0.00)	None
Jsdc Investment Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Silver Spot Marketing Private Limited	Seller Payable	(0.01)	(0.01)	None
Comnet Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shaaona Lifecare Private Limited	Seller Payable	(0.00)	(0.00)	None
Apzone Home Appliances International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Laurus Kidzone Private Limited	Seller Payable	(0.00)	(0.00)	None
Ramesh Sales Corporation Private Limited	Seller Payable	(0.00)	(0.00)	None
Grandtech Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tavaka E Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Zeupic Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Aspirations Media Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Solar Led Lighting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kukku Jewellers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Johar Greenland Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
M S C Textiles India Private Limited	Seller Payable	(0.00)	(0.00)	None
Kaladroom Foods Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Devjee Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunakeran Designs Private Limited	Seller Payable	(0.00)	(0.00)	None
Lanjhar Food Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
V4M Merchandising Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Vinayak Online Marketing Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Violina Cosmetics India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bloom Shampoo Private Limited	Seller Payable	(0.00)	(0.00)	None
An Sasta Vasta Sales Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Toxboy Impex Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Gadac / Gurus Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Liva Designers Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Lightspeed Retail Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Dheera Online Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Axiom Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Shemon International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Franchise Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Airsmith Softsolutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Three6 Commerce Ventures Pvt Ltd	Seller Payable	(0.50)	(0.50)	None
Frame Gaming Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Enviro Builttech Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oxizn International Private Limited	Seller Payable	(0.07)	(0.07)	None
Welltexx India Enterprises Limited	Seller Payable	(0.00)	(0.00)	None
Intrudex Security Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Freshsil Wearables Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Hexagonal Apparels Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Sps United Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lior Power Electrical Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sbs Telesys Private Limited	Seller Payable	(0.00)	(0.00)	None
Big Multi Trade Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Shrimad India Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Big Stage Infotech Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sanil Showrooms Private Limited	Seller Payable	(0.01)	(0.01)	None
Goodbells Retail Pvt. Ltd.	Seller Payable	(0.05)	(0.05)	None
Pehchaan Fashions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Skandasri Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Arnav Sen Gupta Collections Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Iridium Communication Pvt Ltd	Seller Payable	0.00	0.00	None
God Spot Lifestyle Pvt. Ltd.	Seller Payable	(0.01)	0.01	None
Sourcenova Marketing Pvt	Seller Payable	(0.01)	(0.01)	None
On the Handicrafts Private Limited	Seller Payable	(0.00)	0.00	None
Perera Lifestyle Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bellflower Homecare Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pendulum Solutions Pvt. Ltd.	Seller Payable	(0.02)	(0.02)	None
Ostriva Technology Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Madison Apparel Private Limited	Seller Payable	0.00	(0.00)	None
Eye And Buy Retail Pvt Ltd	Seller Receivable (Advance to sellers)	0.03	0.03	None
Windrose Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Gd Just Repair Services Pvt. Ltd.	Seller Payable	0.00	(0.00)	None
Brahmshrit Pharma Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fa Designs Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
27Th Alphabet Creations Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Shreekala Textfab Private Limited.	Seller Payable	(0.01)	(0.01)	None
Rhythm It Solution Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Bh India Pvt Ltd	Seller Payable	(0.13)	(0.13)	None
Solus Consumer Services Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Improve India Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Biz Information Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mobstyle India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Dhruvdev Enterprise Private Limited	Seller Payable	(0.06)	(0.06)	None
Addimion Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Luxury Lifestyle Webstore International Private Limited	Seller Payable	(0.00)	(0.00)	None
Triom Consulting Private Limited	Seller Receivable (Advance to sellers)	0.03	0.03	None
Collezione Moda Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Makha International Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Orizzonte Cibo Private Limited	Seller Payable	(0.00)	(0.00)	None
Extreme Digital Solution Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Legno Woodtech Private Limited	Seller Payable	(0.00)	(0.00)	None
Bike Basix Apparel Private Limited	Seller Payable	(0.02)	(0.02)	None
Snooper Commerce Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Max Range Retail Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sbn Craftstages Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ethnic Route Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Senzible Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Urthon Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Design House Garments Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aos Style Bazaar Pvt. Ltd	Seller Receivable (Advance to sellers)	0.02	0.02	None
Node Gadgets Private Limited	Seller Payable	(0.01)	(0.01)	None
Styler E Trends Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Firoff Marketing Private Limited	Seller Payable	(0.04)	(0.04)	None
New Focus Global Impex Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Cleon Retail Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Smashin Traders Private Limited	Seller Payable	(0.02)	(0.02)	None
Noise Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Amare Lifestyle Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Schon Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Cosmos Bookhive Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Phoenix Global Trading Company Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nathgate Sales Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Red Dot Security & Automation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vishi Elegance Designs Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Priyanka Designs Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Padmavati World Private Limited	Seller Payable	(0.01)	(0.01)	None
Kowl Instyle Pvt Ltd	Seller Payable	(0.21)	(0.21)	None
Rekindle Health Care Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Ambix Origin Pvt Ltd	Seller Payable	(0.06)	(0.06)	None
Golden Pacific Trading Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Chin E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Purelife Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bluejay Lifestyle Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Perfit Retail India Private Ltd	Seller Payable	(0.01)	(0.01)	None
Admiral Sportswear Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Target Sports Limited	Seller Payable	(0.00)	(0.00)	None
Keona Style Creations Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
M Son Home Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Transtec Systems Private Limited	Seller Payable	(0.02)	(0.02)	None
Bit Advanced Processing Utilities P Ltd	Seller Payable	(0.00)	(0.00)	None
Tawakkal Power Solutions And Autoparts P	Seller Payable	(0.00)	(0.00)	None
Noida Electro Appliances Geller Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Colorin India Creative Art Centre Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vititech Enterprises International P Limited.	Seller Payable	(0.00)	(0.00)	None
Katelynn Industry Of Technical Equipment P Ltd	Seller Payable	(0.00)	(0.00)	None
Sundar Manufacturing And Trading Company P Ltd	Seller Payable	(0.00)	(0.00)	None
Doct Doctor Management Services P Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sharan Mobile Accessories (P) Ltd.	Seller Payable	(0.02)	(0.02)	None
Shree Artistic Avenues (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Aro Products India P Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Centricity Business Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Space Pharmaceuticals (P) Ltd.	Seller Payable	(0.00)	(0.00)	None
V2 Aale Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Guru Precision Tools (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Aadima Infosolutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Prajati Apparel India P Limited	Seller Payable	(0.00)	(0.00)	None
An Pure Aqua Purifier (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Iwaz Herbal Products (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Radiant Electricals P Ltd	Seller Payable	(0.00)	(0.00)	None
Leisure Sports Eretails Private Limited	Seller Payable	(0.06)	(0.06)	None
Supunandan Texturizers Private Limited	Seller Payable	(0.04)	(0.04)	None
Delligate Educomm Retail Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Areve Commodities (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Anshu Retail India (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Maximize Infotech (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Milk Masti Beverages Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Exterior Interior Ltd.	Seller Payable	(0.00)	(0.00)	None
Little Moon Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
Psd India Solution Private Limited	Seller Payable	(0.01)	(0.01)	None
Lavan Lifestyle P Ltd	Seller Payable	(0.00)	(0.00)	None
La Cailin Fashions (P) Ltd	Seller Payable	(0.04)	(0.04)	None
Avigna Hr Services Pltd	Seller Payable	(0.00)	(0.00)	None
Sho Genex Retail Pvt Ltd	Seller Payable	(0.23)	(0.23)	None
Arcade Lighting P Ltd	Seller Payable	(0.00)	(0.00)	None
Pingaksh Tradex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kedia Silk Mills P Ltd	Seller Payable	(0.00)	(0.00)	None
On Infotech P Ltd	Seller Payable	(0.00)	(0.00)	None
Fortuna Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madura Coats Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahalaxmi Automotives Private Limited	Seller Payable	(0.00)	(0.00)	None
Plutus Exim Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Peaksnow Hotliers Pvt Ltd	Seller Payable	(0.05)	(0.05)	None

*Numbers are below one million under the rounding off convention adopted by the Company and accordingly not reported.



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Divansh Exim Pvt Ltd	Seller Receivable (Advance to sellers)	0.06	0.06	None
Zin Ecommerce Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Royal Handicraft India Private Limited	Seller Payable	0.00	0.00	None
Verma Fad Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Zikrak Exim Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Tops And Tunics Trendywears Private Limited	Seller Payable	(0.01)	(0.01)	None
Sportelle Trendz Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Tirupati Coirs Pvt Limited	Seller Receivable (Advance to sellers)	0.04	0.04	None
Roar Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Sanskar Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Reitindia Consultants Pvt Ltd	Seller Receivable (Advance to sellers)	0.04	0.04	None
Seune Cottonlife Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wespro Digital Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Lonjate Technology Pvt Ltd	Seller Payable	(0.23)	(0.23)	None
Tsg Fashions Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Prab Space Saving Concepts Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Idea Learning Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dragon Retail Stores Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Pyrotech Electronics Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Gromo Systems Pvt Ltd	Seller Receivable (Advance to sellers)	0.02	0.02	None
Pranavalle Private Limited	Seller Payable	(0.00)	(0.00)	None
Elabore India Private Limited	Seller Payable	(0.01)	(0.01)	None
Easy Media Network Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kundan Power Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saral Chem Industries Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Palak International Pvt Limited	Seller Payable	(0.01)	(0.01)	None
Gci Network Private Limited	Seller Receivable (Advance to sellers)	0.02	0.02	None
Cas Weighing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ds Graphics Private Limited	Seller Payable	(0.00)	(0.00)	None
Boschorus Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Top Look Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Oripol Industries Limited	Seller Payable	(0.00)	(0.00)	None
Techwale Private Limited	Seller Payable	0.02	0.02	None
Isha Distribution House Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Leocora Meditech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bell Peperino Venture Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ivida Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Citykite Online Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Outborn India Private Limited	Seller Payable	(0.00)	(0.00)	None
Immunorich Marketing Pvt Ltd	Seller Payable	(0.29)	(0.29)	None
Kineart Estore Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Anurish Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Bakra Entertainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Quidditas Farms Private Limited	Seller Payable	(0.00)	(0.00)	None
Parameshwari Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aatman Innovations Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.03	None
K9 Mart Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Niteo Furnitures Private Limited	Seller Payable	(0.00)	(0.00)	None
Mct Deluxe Honour Industries Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Empireal Lifecare Private Limited	Seller Payable	(0.00)	(0.00)	None
Aria Sons Tech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kstar Consultancy Services Private Limited	Seller Payable	(0.00)	(0.00)	None
La Marca Knowledge And Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Fights India Private Limited	Seller Payable	(0.00)	(0.00)	None
Samerra Global Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
Genin Pharmaceuticals Private Limited	Seller Payable	(0.00)	(0.00)	None
Pe Kartar Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Advantix Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Agore Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Unique Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Silver Remedies Private Limited	Seller Payable	(0.00)	(0.00)	None
Myric Agro Private Limited	Seller Payable	(0.00)	(0.00)	None
Asia Handlooms Private Limited	Seller Payable	(0.01)	(0.01)	None
Sree Mangai Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Aadhaar Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Kavyansh Digital Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Eco Revolution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arshi Agro And General Marketing Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Aristo Lifestyle Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Promobid Online Private Ltd	Seller Payable	(0.00)	(0.00)	None
Prakirti Multimart Private Limited	Seller Payable	(0.00)	(0.00)	None
Ansu 3D Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Sansar Green Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Nius Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Jddotnet Outsourcing Private Limited	Seller Payable	(0.00)	(0.00)	None
Sym Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Khurana Footwears Pvt Ltd, Kunda VIVOI	Seller Payable	(0.00)	(0.00)	None
Ghar Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Amruta Pharmaceutical Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Weja Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madhu Retail India One Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Standalone financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Beneron Integrate Private Limited	Seller Payable	(0.00)	(0.00)	None
Numerique Mk World Private Limited	Seller Payable	(0.00)	(0.00)	None
Kadma Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Adkinsoft India Opc Private Limited	Seller Payable	(0.01)	(0.01)	None
Tanhar Krafts India Private Limited	Seller Payable	(0.01)	(0.01)	None
Sliver Tag Apparel Pvtld	Seller Payable	(0.02)	(0.02)	None
7 Square Quality Private Limited	Seller Payable	(0.01)	(0.01)	None
Tif Digital Private Limited	Seller Payable	(0.00)	(0.00)	None
Itocart Private Limited	Seller Payable	(0.05)	(0.05)	None
Indicoft Technologies Private Limited	Seller Payable	(0.01)	(0.01)	None
Gentek Computer Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Ox soul International Private Limited	Seller Payable	(0.00)	(0.00)	None
Freem Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Laditya Int'l Private Limited	Seller Payable	(0.00)	(0.00)	None
Narathna Pb Private Limited	Seller Payable	(0.00)	(0.00)	None
Anke Security India Private Limited	Seller Payable	(0.15)	(0.15)	None
Subhendu Fashionvibes Opc Private Limited	Seller Receivable (Advance to sellers)	0.00	0.01	None
Universal Overseas Ltd	Seller Payable	(0.00)	(0.00)	None
Universal Overseas Ltd	Seller Payable	(0.00)	(0.00)	None
Tesla It Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Spider Designs Private Limited	Seller Payable	(0.00)	(0.00)	None
Veermaath Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Iser Global Solutions Private Limited	Seller Payable	(0.01)	(0.01)	None
Arthada Trading Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Wintonian Shoes Private Limited	Seller Payable	(0.01)	(0.01)	None
Vani Private Limited	Seller Payable	(0.00)	(0.00)	None
Pioneer Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Weet Group Private Limited	Seller Payable	(0.01)	(0.01)	None
Renovar Bio Life Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rk Electronic Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Esd Herbs India Private Limited	Seller Payable	(0.00)	(0.00)	None
Eelower Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Drift Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Gintara Private Limited	Seller Payable	(0.00)	(0.00)	None
Shlok Hospitality Private Limited	Seller Payable	(0.00)	(0.00)	None
Aam Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Perfect Team11 Fantasy Sports Private Limited	Seller Payable	(0.00)	(0.00)	None
Deals On Demand Online Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Altius Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Beauveda Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Uinfinit Web Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Actilife Infoservices Private Limited	Seller Payable	(0.00)	(0.00)	None
K2H Income Private Limited	Seller Payable	(0.01)	(0.01)	None
Spell Movies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Niremo Eretail Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bms Education Private Limited	Seller Payable	(0.00)	(0.00)	None
Glomin Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Praati Fancy Trends Private Limited	Seller Payable	(0.00)	(0.00)	None
Peak Global Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Amore Handicrafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Sidhi Vinalak Footwears Private Limited	Seller Payable	(0.00)	(0.00)	None
Uvr Danesy Fashion Pvtld	Seller Payable	(0.00)	(0.00)	None
Sorini Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Chheta Sheta Led Private Limited	Seller Payable	(0.00)	(0.00)	None
Million Dreams Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ambient E Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rrooton Online Services Pvtld	Seller Payable	(0.00)	(0.00)	None
Tiny Bee Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Jadeite Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Latent Talant Brand Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Lama India Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Bullmen Trading Private Limited	Seller Payable	(0.02)	(0.02)	None
Nlive Electronics India Private Limited	Seller Payable	(0.01)	(0.01)	None
Ark Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Easydeal Retail And Digital Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rime Impex Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fitness De Royale Private Limited	Seller Payable	(0.00)	(0.00)	None
Nautik Trade Center Opc Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aditya Infotech Ltd	Seller Payable	(0.00)	(0.00)	None
Trustfinity Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Melanje Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gme Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Ubitel Network Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Vales International Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Proventure Ecommerce Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Vidhivat Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Jsd Western Garment And Apparel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ten Senses Fashion Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Concept Retail Private Ltd	Seller Payable	(0.04)	(0.04)	None
Creations Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Millions, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Tri Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pathinettampadiyan Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Xploresource Consultancy Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Ibn Global Trade Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vvv Sales Corporation Private Limited	Seller Payable	(0.00)	(0.00)	None
Epizoon Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Chordea Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Pentode Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
D-jan Remedies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lakshaa Galaxy India Private Limited	Seller Payable	(0.00)	(0.00)	None
3Sn Ventures Private Limited	Seller Payable	(0.01)	(0.01)	None
Aurico Engineering India Private Limited	Seller Payable	(0.01)	(0.01)	None
Gsn Shopping Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Microsidd India Private Limited	Seller Payable	(0.00)	(0.00)	None
Smart Sense Concepts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Phoenix Worldwide Business Solutions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sigma Teletalk Private Limited	Seller Payable	(0.00)	(0.00)	None
Gentax Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
Aloha Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Emirate Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fabriz Studio Private Limited	Seller Payable	(0.01)	(0.01)	None
Tn Infratel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saffalstar Advertising And Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Younakshii Digital India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Arihant Led Lights Private Limited	Seller Payable	(0.00)	(0.00)	None
Lobia Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Sai Infotech Recharge Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Urban Casa India Private Limited	Seller Payable	(0.00)	(0.00)	None
Seo Doctor Private Limited	Seller Payable	(0.00)	(0.00)	None
Pushplata Software Solutions Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Majic Ecommerce Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Shancepearl Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Aluxure Bio Sciences International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
J N Exports Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Shortek Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kern Flow Gold Home Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Venture Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Midas Touch Gems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sobbi Tea India Ltd	Seller Payable	(0.00)	(0.00)	None
Jewlot Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Veerg Bazaar Private Limited	Seller Payable	(0.01)	(0.01)	None
Machinist Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Herbario Cosmetics India Private Ltd	Seller Payable	(0.00)	(0.00)	None
Sng India Private Limited	Seller Payable	(0.00)	(0.00)	None
Tamru Foods India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Clickroo Retail Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Glowall Organizers Private Limited	Seller Payable	(0.00)	(0.00)	None
Neotric Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Perfectionar Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Chiki Web Private Limited	Seller Payable	(0.00)	(0.00)	None
Shrivarshini Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Boofy Tradeline Private Limited	Seller Payable	(0.00)	(0.00)	None
Ess Jay Vee Processors Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Devvyog Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lumenary Electronics Opc Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Luxuriant Fashions Private Limited	Seller Payable	(0.01)	(0.01)	None
Kiyafet Vastirah Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree G Pingaksh Finsol Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Brand Trendz E Retails Private Limited	Seller Payable	(0.01)	(0.01)	None
Aaryush Einfotech Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Duroflex Pvt Ltd	Seller Receivable (Advance to sellers)	0.08	0.08	None
Nupi Naturals Private Limited	Seller Payable	(0.00)	(0.00)	None
Aman Handloom Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Prima Private Limited	Seller Payable	(0.00)	(0.00)	None
Nirman Razors Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ribera Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Shivalik Apparels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ozone Multi Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Ind Genius Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Valerie Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Eversure Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
White Pine Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Elama Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Port Regalo Private Limited	Seller Payable	(0.00)	(0.00)	None
Vibrant Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Centauri Online Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
Kala Lifestyle Private Limited	Seller Payable	(0.01)	(0.01)	None



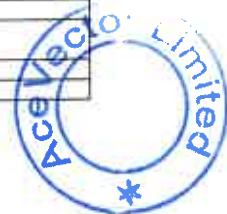
AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Millions, except per share data and as stated otherwise)

45. Struck off Companies

Customer/Vendor Name	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Raj And Mayal Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Realkart India Private Limited	Seller Payable	(0.01)	(0.01)	None
Assien Consumer Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Oelia Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tulsians Kharidi Private Limited	Seller Payable	(0.00)	(0.00)	None
Dungri Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Victory Mercantile Services Pvt Ltd	Seller Payable	(0.13)	(0.13)	None
Rashi Infomedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Han Gil Trade And Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Zns Trading Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aadhar Organics Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sva Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wellcaresys Products Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gemdust Infotech Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Guru Imports Private Limited	Seller Payable	(0.00)	(0.00)	None
Folksveda Private Limited	Seller Payable	(0.00)	(0.00)	None
Second Half Apparel Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Handover Manufacturers Opc Private Limited	Seller Payable	(0.01)	(0.01)	None
Vt Exim India Private Limited	Seller Payable	(0.00)	(0.00)	None
Sahib Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Thanjavur Foods Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Hidits It Services Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Moneac Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Eerd Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Shubharni Private Limited	Seller Payable	(0.00)	(0.00)	None
Just Differ Apparel And Accessories Private Limited	Seller Payable	(0.02)	(0.02)	None
Banaras House Limited	Seller Payable	(0.00)	(0.00)	None
Nainika S Fashion Jewellers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fastcon Services Private Limited	Seller Payable	(0.00)	(0.00)	None
3 Star Tech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mruthunjayan Imports Exports Private Limited	Seller Payable	(0.00)	(0.00)	None
Shree Om Leathers And Accessories Private Limited	Seller Payable	(0.00)	(0.00)	None
Jha Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Neka Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Hastakitta Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Four Square Media Ltd	Seller Payable	(0.00)	(0.00)	None
Regul Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Backlink Computer Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Unbox Himachal Valley Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Atalso Grindwell India Ltd	Seller Payable	(0.01)	(0.01)	None
D2S Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Teamwork Online Multimart Pvt Ltd	Seller Payable	(0.06)	(0.06)	None
Avook Digital Private Limited	Seller Payable	(0.00)	(0.00)	None
Shine Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Amora Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Black Beauty Tradelinks Limited	Seller Payable	(0.01)	(0.01)	None
Dcewal Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Parmart Private Limited	Seller Payable	(0.00)	(0.00)	None
Cygnus Corporate Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jdrs Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Techorse Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Advocates Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kavin Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Sree Skandaguru Enterprises Private Limited	Seller Payable	(0.01)	(0.01)	None
Droll Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
G Street Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Foghorn Market Private Limited	Seller Payable	(0.00)	(0.00)	None
Zoomers Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vanathi Ayurvedic Spa Resorts Private Limited	Seller Payable	(0.00)	(0.00)	None
Kmr Socks Private Limited	Seller Payable	(0.00)	(0.00)	None
Buzz Lotus Consulting Private Limited	Seller Payable	(0.01)	(0.01)	None
Microberry Marketing Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Aarawan Securicor Private Limited	Seller Payable	(0.00)	(0.00)	None
Deco Junction Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kiara Decor Private Limited	Seller Payable	(0.01)	(0.01)	None
Sirs Handcraft Private Limited	Seller Payable	(0.00)	(0.00)	None
Christopher Jebamani Enterprises Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Growinone Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Dr Wolfe Dietri Herbs Private Limited	Seller Payable	(0.00)	(0.00)	None
Connoisseur Wellness Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Meenu Gems Private Limited	Seller Payable	(0.00)	(0.00)	None
Meenu Gems Private Limited	Seller Payable	(0.00)	(0.00)	None
Vastrimo Moda Private Limited	Seller Payable	(0.00)	(0.00)	None
Vrisile Mediaworks Broadband Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Tela Health Needs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Connect India Private Limited	Seller Payable	(0.01)	(0.01)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

- 46 The Company has been maintaining a daily back up and started migration in November, 2022 and migrated all the data from on premise data center to AWS Cloud. After the successful migration, to maintain the compliance and governance, the Company wiped out the backup jobs log data from physical servers and the servers were sold in March, 2023. The backups were already uploaded on AWS Cloud. Since the backup job logs were in the physical file format on the servers, the Company could not take the backup and it was wiped out during the process. All current and historical data and information maintained in the databases on AWS Cloud is available and auditable upon restoration of back ups.
- 47 The company has provided letter of support to its subsidiary Stellaro Brands Private Limited to operate and trade as a going concern and meet all of its costs and liabilities as and when they fall due for the foreseeable future.
- 48 **Other statutory information**
- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company has transactions with companies struck off, refer note 45.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (viii) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.
- (ix) The Company has complied with the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 49 Previous year's figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 50 There are no new standards notified upto the date of issuance of the company's financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha
Partner

Membership Number: 094941



Place of Signature: New Delhi
Date: November 28, 2023

For and on behalf of Board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)



Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram



Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram



Jinkya Jain
Company Secretary
(ACS - 33261)
Place of Signature: Gurugram



INDEPENDENT AUDITOR'S REPORT

To the Members of AceVector Limited (formerly known as Snapdeal Limited)

Report on the Audit of the Consolidated Financial Statements**Opinion**

We have audited the accompanying consolidated financial statements of AceVector Limited (formerly known as Snapdeal Limited) (hereinafter referred to as "the Company" or "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31, 2023, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2023, their consolidated loss and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements and other financial information, in respect of one subsidiary, whose financial statements include total assets of Rs 156.24 million as at March 31, 2023, and total revenues of Rs 24.00 million and net cash outflows of Rs 2.56 million for the year ended on that date. These financial statement and other financial information have been audited by other auditors, whose financial statements, other financial information, and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of one subsidiary, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of such other auditor.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India, as noted in the 'Other Matter' paragraph we give in the "Annexure 1" a statement on the matters specified in paragraphs 3(xxi) of the Order.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements and the other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that:
 - (a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept by the Company so far as it appears from our examination of those books and reports of the other auditors except that we were unable to verify the backup of the books of account maintained in electronic mode for one of the application, as necessary logs are not available with the company on account of migration to new servers during the year.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies incorporated in India is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above.
 - (g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- (h) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries, the managerial remuneration for the year ended March 31, 2023 has been paid / provided by the Holding Company, its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'Other matter' paragraph:
- i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group in its consolidated financial statements – Refer Note 37 to the consolidated financial statements;
 - ii. The Group, did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2023;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiaries incorporated in India during the year ended March 31, 2023.
 - iv.
 - a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note 51(vi) to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note 51(vii) to the consolidated financial statements, no funds have been received by the respective Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.



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Chartered Accountants

- v. No dividend has been declared or paid during the year by the Holding Company, its subsidiaries companies incorporated in India.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable only w.e.f. April 1, 2023 for the Holding Company, its subsidiaries companies incorporated in India, hence reporting under this clause is not applicable.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 23094941BGWQJA7790



Place of Signature: New Delhi

Date: November 28, 2023

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: AceVector Limited (*formerly* Snapdeal Limited) ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha
Partner

Membership Number: 094941

UDIN: 23094941BGWQJA7790



Place of Signature: New Delhi

Date: November 28, 2023

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ACEVECTOR LIMITED (FORMERLY KNOWN AS SNAPDEAL LIMITED)**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of AceVector Limited (formerly known as Snapdeal Limited) (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2023, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.



Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements of the Holding Company, in so far as it relates to the one subsidiary, which is a company incorporated in India, is based on the corresponding reports of the auditors of such subsidiary incorporated in India.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 23094941BGWQJA7790

Place of Signature: New Delhi

Date: November 28, 2023



AceVector Limited (Formerly known as Snapdeal Limited)
Consolidated Balance Sheet as at March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

	Notes	As at March 31, 2023	As at March 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	3	68.61	147.94
Goodwill	4	792.95	792.95
Other Intangible assets	4	0.08	0.14
Right-of-use assets	46	32.14	66.88
Financial assets			
Other financial assets	5	671.15	337.79
Prepayments	6	91.26	12.31
Non current tax assets (net)	7	247.19	194.75
Deferred tax asset (net)	29	21.28	14.31
Total non- current assets		1,924.66	1,567.07
Current assets			
Inventories	8	39.26	-
Financial assets			
Investments	9	60.17	-
Trade receivables	10	173.12	156.63
Cash and cash equivalent	11	293.77	399.71
Bank balances other than cash and cash equivalent	12	14.10	1,441.23
Other financial assets	5	694.27	1,854.58
Prepayments	6	74.74	203.95
Other current assets	13	509.24	459.80
Total Current Assets		1,858.67	4,515.90
Total assets		3,783.33	6,082.97
Equity and liabilities			
Equity			
Equity share capital	14	397.42	397.31
Other equity	15	(163.61)	1,180.31
Equity attributable to equity holders of the parent		233.81	1,577.62
Non-controlling interests		53.41	-
Total equity		287.22	1,577.62
Liabilities			
Non-Current liabilities			
Financial liabilities			
Lease liabilities	46	15.55	38.93
Other financial liabilities	16	1,262.89	1,116.30
Provisions	17	132.26	141.03
Total Non-Current Liabilities		1,410.70	1,296.26
Current liabilities			
Financial liabilities			
Lease liabilities	46	22.55	34.79
Trade payables	18		
Total outstanding dues of micro and small enterprises		46.55	41.02
Total outstanding dues of creditors other than micro and small enterprises		777.74	1,515.16
Other financial liabilities	16	847.64	1,187.75
Provisions	17	36.20	38.34
Other current liabilities	19	354.73	392.03
Total Current Liabilities		2,085.41	3,209.09
Total liabilities		3,496.11	4,505.35
Total equity and liabilities		3,783.33	6,082.97

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date of Signature: November 28, 2023

For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl *Rohit Kumar Bansal*
Kunal Bahl Rohit Kumar Bansal
Director Director
(DIN- 01761033) (DIN- 01884522)
Place of Signature: Gurugram Place of Signature: Gurugram

Ajinkya Jain
Ajinkya Jain
Company Secretary
(ACS - A33261)
Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)
Consolidated Profit or Loss for the year ended March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
Income			
Revenue from operations	20	3,719.63	5,395.75
Other income	21	161.63	239.58
Total income (I)		3,881.26	5,635.33
Expenses			
Purchases of traded goods	22	56.20	13.19
Change in inventory of traded goods	22A	(39.26)	-
Marketplace expense	23	1,587.55	3,115.64
Employee benefits expense	24	3,075.33	2,845.79
Depreciation and amortisation expense	25	121.85	204.60
Finance costs	26	9.07	8.06
Other expenses	27	2,068.59	4,520.11
Total expense (II)		6,879.33	10,707.39
Loss before exceptional items and tax (III= II - I)		(2,998.07)	(5,072.06)
Share of profit of an associate (IV)		-	(23.34)
Loss before exceptional items and tax (V= III - IV)		(2,998.07)	(5,095.40)
Exceptional items (VI)	28	200.00	-
Loss for the year before tax (VII= V+VI)		(2,798.07)	(5,095.40)
Current tax	29	31.20	24.28
Adjustment of tax relating to earlier year		(0.16)	(2.37)
Deferred Tax		(6.97)	(14.31)
Total Tax Expense (VIII)		24.07	7.60
Loss for the year (IX= VIII- VII)		(2,822.14)	(5,103.00)
Other comprehensive income/(loss)			
(a) Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent year :			
Re-measurement loss on defined benefit plans liability		(3.86)	(7.56)
Income tax effect		0.85	0.10
Subtotal (a)		(3.01)	(7.46)
Other comprehensive loss for the year, net of tax		(3.01)	(7.46)
Total comprehensive loss for the year, net of tax		(2,825.15)	(5,110.46)
Loss for the year		(2,822.14)	(5,103.00)
Attributable to:			
Equity holders of the parent		(2,828.09)	(5,103.00)
Non-controlling interests		5.95	-
Other comprehensive loss for the year		(3.01)	(7.46)
Attributable to:			
Equity holders of the parent		(3.01)	(7.46)
Non-controlling interests		-	-
Total comprehensive loss for the year		(2,825.15)	(5,110.46)
Attributable to:			
Equity holders of the parent		(2,831.10)	(5,110.46)
Non-controlling interests		5.95	-
Loss per equity share [nominal value of share Re.1 (March 31, 2022 : Re 1)]			
Basic and Diluted (loss) per share computed on the basis of (loss) for the year attributable to equity holders of the parent [In Rs.]	36	(7.10)	(12.90)

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Per Yogesh Midha
Partner

Membership Number: 094941

Place of Signature: New Delhi
Date of Signature: November 28, 2023



For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl
Director

(DIN- 01761033)

Place of Signature: Gurugram

Rohit Kumar Bansal
Director

(DIN- 01884522)

Place of Signature: Gurugram

Shikha Jain
Company Secretary

(ACS - A33261)

Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)
Consolidated Statement of Changes in Equity for the year end March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

a. Equity Share Capital:

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number	Amount	Number	Amount
Balance at the beginning of the year	39,73,05,920	397.31	24,64,823	2.46
Add: Issued during the year on account of exercise of warrants	-	-	18,339	0.02
Add: Issued during the year on account of bonus shares	-	-	39,48,22,758	394.83
Add: Shares issued on account of exercise of options	1,09,920	0.11	-	-
Outstanding at the end of the year	39,74,15,840	397.42	39,73,05,920	397.31

b. Other Equity:

	Money received against share warrants	Attributable to the equity holders of the parent					Total Other equity	Non-controlling interests	Total Other equity
		Securities premium	Reserves and Surplus	General reserve	Share based payment reserve	Other reserves			
			Retained earnings			Loss on transaction with non-controlling interests			
Equity reserve									
As at April 01, 2022	-	1,10,960.18	(1,14,491.39)	2,491.56	3,899.91	(1,679.95)	1,180.31	-	1,180.31
Profit/(Loss) for the year	-	-	(2,822.14)	-	-	-	(2,822.14)	5.95	(2,816.19)
Re-measurement gains/(losses) on defined benefit plans	-	-	(3.01)	-	-	-	(3.01)	-	(3.01)
Total Comprehensive Income	-	-	(2,825.15)	-	-	-	(2,825.15)	5.95	(2,819.20)
Transfer to general reserve for expired vested options	-	-	-	16.94	(16.94)	-	-	-	-
Share based compensation	-	-	-	-	1,189.62	-	1,189.62	-	1,189.62
Change in ownership on account of Minority Interest	-	-	-	-	-	291.61	291.61	47.46	339.07
Transfer to share premium for exercised options	-	6.12	-	-	(6.12)	-	-	-	-
As at March 31, 2023	-	1,10,966.30	(1,17,316.54)	2,508.50	5,066.47	(1,388.34)	(163.61)	53.41	(110.20)

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date of Signature: November 28, 2023

For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram

Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram

Linkya Jain
Company Secretary
(ACS - A33261)
Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)
Consolidated Cash flow Statement for the year ended March 31, 2023
(All amounts in INR Million, except per share data and as stated otherwise)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Loss before tax for the year	(2,798.07)	(5,095.40)
Adjustment to reconcile loss before tax for the year to net cash flows:		
Depreciation and impairment of property, plant and equipment	88.02	173.68
Depreciation of ROU assets	33.77	30.92
Provision for doubtful debts and advances	194.35	320.23
Profit on sale of Property, plant and equipment	(38.02)	-
Bad debts / advances written off	0.14	0.28
Share-based payment expense	1,189.62	970.97
Exchange differences (net)	0.59	1.02
Provision for diminution in the value of investment	-	(170.79)
Interest on lease liability (refer note 26)	4.59	5.97
Proceeds from sale of investment in Freecharge (refer note 28)	(200.00)	-
Loss on revaluation of Put Option	146.59	-
Liabilities / provisions no longer required written back	(15.51)	(5.56)
Interest Income on bank deposits and commercial deposits	(35.92)	(172.66)
Net gain on sale of current investments	(0.18)	(3.02)
Unwinding of discount on financial assets at amortised cost	-	(39.34)
Loss of sale of an associate	-	106.30
Operating Loss before Working Capital Changes	(1,430.03)	(3,877.40)
Working capital adjustments:		
/(Decrease)/Increase in trade and other payables	(712.80)	662.53
Decrease in provisions and net employee defined benefit liabilities	(14.77)	(5.73)
/(Decrease)/Increase in financial and other liabilities	(377.41)	338.92
(Increase) in inventories	(39.26)	-
(Increase)/decrease in trade receivables	(16.63)	5.83
Decrease/(Increase) in prepayments	50.26	(102.38)
Decrease/(Increase) in financial and other assets	523.38	(360.20)
Cash used in operations	(2,017.26)	(3,338.43)
Income Taxes paid (net of refund)	(76.51)	(43.19)
Cash used in operating activities (A)	(2,093.77)	(3,381.62)
Cash flow from investing activities		
Proceeds from sale of investment from Freecharge (refer note 28)	200.00	-
Purchase of property, plant and equipment	(8.69)	(76.36)
Proceeds from sale of property, plant and equipment	38.02	0.10
(Purchase)/Sale of current investments	(60.17)	1,612.44
Proceeds received against the sale of subsidiary/associate	339.65	43.70
Purchase of bank deposits (having original maturity of more than three months)	(352.17)	(2,909.10)
Redemption/maturity of bank deposits (having original maturity of more than three months)	1,806.21	3,400.87
Interest received on bank deposits and commercial deposits	68.92	306.87
Cash flow from investing activities (B)	2,031.77	2,378.52
Cash flow from / (used in) financing activities		
Issuance of Share Capital	(0.11)	961.61
Payment of principal portion of lease liabilities	(39.24)	(28.71)
Interest portion of lease liability	(4.59)	(5.97)
Cash used in financing activities (C)	(43.94)	926.93
Net (decrease) in cash and cash equivalents (A+B+C)	(105.94)	(76.17)
Cash and cash equivalents at the beginning of the year	399.71	475.88
Cash and cash equivalents at the end of the year	293.77	399.71
Components of cash and cash equivalents:		
Cash on hand	0.00	0.00
Balances with banks:		
- on current account	43.77	399.61
- Deposits with original maturity of less than three months	250.00	0.10
Cash and cash equivalents of continuing operations	293.77	399.71
Total Cash and cash equivalents	293.77	399.71

1. Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 "Statement of cash flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.

2. Figures in brackets indicates cash outflow.

The accompanying notes are an integral part of the consolidated financial statements.
As per our report of even date.

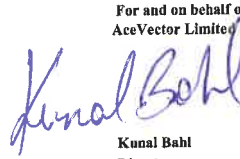
For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004


per  Animesh Midha
Partner
Membership Number: 094941




Place of Signature: New Delhi
Date of Signature: November 28, 2023

For and on behalf of board of directors of
AceVector Limited (Formerly known as Snapdeal Limited)


Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram


Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram


Ankya Jain
Company Secretary
(ACS - A33261)
Place of Signature: Gurugram



1. Corporate information

AceVector Limited (Formerly known as Snapdeal Limited) ("Snapdeal" or "the Company" or "the Parent Company") together with its subsidiaries, (collectively referred to as "the Group") are mainly engaged in the business of establishing, developing, designing and conceptualizing direct marketing and sales promotion solutions through web and non-web based platforms. The Group is also involved in providing various kinds of warehousing solutions and business of trading via e-commerce mode and providing e-commerce platform for consumer goods.

The Company is incorporated and domiciled in India under the provisions of the Companies Act applicable in India. The registered office of the Company is located at D-181, Suite 181-TR4, Okhla Industrial Area, Phase-I, New Delhi - 110020.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 05 December 2021 and consequently the name of the Company has changed to AceVector Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 06, 2023.

2. Significant Accounting Policies

2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Section 133 of Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The consolidated financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

- Derivative Financial Instruments
- Defined benefits plan - plan assets measured at fair value;
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).
- Share based payments

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses significant additional disclosure requirements and also includes certain changes to the existing disclosures. The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

The consolidated financial Information are presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. (Rs 0.00 denotes figures are below the rounding off norms adopted by the Group).

The Group has prepared the financial statements on the basis that it will continue to operate as a going concern.

2.1 A Going Concern

The Group has incurred loss of Rs 2,822.14 Mn during the year ended March 31, 2023 (March 31, 2022 - Rs. 5,103.00 Mn). As at March 31, 2023, it has cash and bank balances (including investments in Mutual Funds and interest accrued and due) of Rs 627.95 Mn (March 31, 2022 - Rs 2,160.77 Mn).

The Board of Directors of the Company approved a revised business plan and strategy for the year ended March 31, 2023, which amongst other steps included further optimization of the future costs. Basis the revised direction, the Company expects to significantly right size and reduce the monthly cash burn.

Based on support letter from the two shareholders of the Company, we believe that the Company will be able to meet its financial plan as approved in its revised business plan, other commitments and settle its liabilities and obligations as they become due and continue as a going concern over the next twelve months. Accordingly, these financial statements are prepared on going concern basis.

2.2 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Group as at March 31, 2023. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights
- The size of the group's holding of voting rights relative to the size and dispersion of the holdings of the other voting rights holders

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent Group, i.e., year ended on March 31, 2022. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so.



Consolidation procedure:

(a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.

(b) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.

(c) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Consolidated Statement of Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it:

- Derecognises the assets (including goodwill) and liabilities of the subsidiary
- Derecognises the carrying amount of any non-controlling interests
- Derecognises the cumulative translation differences recorded in equity
- Recognises the fair value of the consideration received
- Recognises the fair value of any investment retained
- Recognises any surplus or deficit in profit or loss
- Reclassifies the parent's share of components previously recognised in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities

Put options arrangement:

The group has written put options over the Compulsorily Convertible Preference shares (CCPS) of its subsidiary which permit the holder to put the CCPS in the subsidiary back to the group at their fair value on specified dates over an agreed period. The amount that may become payable under the option on exercise is initially recognised at the present value of the redemption amount within Liability towards put option (Under Other financial liabilities) with a corresponding charge directly to equity. The charge to equity is recognised separately as written put options over non-controlling interests, adjacent to non-controlling interests in the net assets of consolidated subsidiaries. The liability is subsequently accreted through finance charges up to the redemption amount that is payable at the date at which the option first becomes exercisable. In the event that the option expires unexercised, the liability is derecognised with a corresponding adjustment to equity.

2.3 Summary of significant accounting policies

a. Use of Estimates :

The preparation of the consolidated financial information in conformity with the principles of Ind AS requires the management to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about the significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial information.

b. Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets.

Acquisition-related costs are expensed as incurred.

The Group determines that it has acquired a business when the acquired set of activities and assets include an input and a substantive process that together significantly contribute to the ability to create outputs. The acquired process is considered substantive if it is critical to the ability to continue producing outputs, and the inputs acquired include an organised workforce with the necessary skills, knowledge, or experience to perform that process or it significantly contributes to the ability to continue producing outputs and is considered unique or scarce or cannot be replaced without significant cost, effort, or delay in the ability to continue producing outputs.

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AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities, and the assets or liabilities related to employee benefit arrangements are recognised and measured in accordance with Ind AS 12 Income Tax and Ind AS 19 Employee Benefits respectively.
- Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind AS 102 Share-based Payments at the acquisition date.
- Assets (or disposal groups) that are classified as held for sale in accordance with Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that standard.
- Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

If the business combination is achieved in stages, any previously held equity interest is re-measured at its acquisition date fair value and any resulting gain or loss is recognised in profit or loss or OCI, as appropriate.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. For the business which are similar in nature for the purpose of impairment testing of goodwill, the Group considers such business as one cash generating unit. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit.

For the purpose of impairment testing of goodwill, the Group considers business forecast of similar business together.

Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete.

Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one period from the acquisition date.

c. Investment in associates

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

The considerations made in determining whether significant influence or joint control are similar to those necessary to determine control over the subsidiaries. The Group's investments in its associate are accounted for using the equity method. Under the equity method, the investment in an associate is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate is included in the carrying amount of the investment and is not tested for impairment individually.

The Consolidated statement of profit and loss reflects the Group's share of the results of operations of the associate. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Group recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Group and the associate are eliminated to the extent of the interest in the associate.

If an entity's share of losses of an associate equals or exceeds its interest in the associate (which includes any long term interest that, in substance, form part of the Group's net investment in the associate), the entity discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate. If the associate subsequently reports profits, the entity resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.



The aggregate of the Group's share of profit or loss of an associate is shown on the face of the Consolidated statement of profit and loss.

The financial statements of the associate are prepared for the same reporting period as the Group. When necessary, adjustments are made to bring the accounting policies in line with those of the Group.

After application of the equity method, the Group determines whether it is necessary to recognise an impairment loss on its investment in its associate. At each reporting date, the Group determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying value, and then recognises the loss as 'Share of profit of an associate' in the statement of profit or loss.

Upon loss of significant influence over associate, the Group measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognised in the consolidated statement of profit and loss.

d. Current versus non-current classification

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Group classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

e. Foreign currencies

The Group's consolidated financial information are presented in INR, which is also the Parent Company's functional currency. For each entity, the Group determines the functional currency and items included in the summary statements of each entity are measured using that functional currency. Functional currency is the currency of the primary economic environment in which the entities forming part of Group operates and is normally the currency in which the entities forming part of Group primarily generates and expends cash.

Transactions and balances Transactions in foreign currencies are initially recorded by the Group at the spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Group uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., consolidated financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.

- Exchange differences arising on monetary items that are designated as part of the hedge of the Group's net investment of a foreign operation. These are recognised in OCI until the net investment is disposed of, at which time, the cumulative amount is reclassified to profit or loss.

- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

Group companies

On consolidation, the assets and liabilities of foreign operations are translated into INR at the rate of exchange prevailing at the reporting date and their statements of profit or loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions. The exchange differences arising on translation for consolidation are recognised in OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognised in profit or loss.



f. Fair value measurement

The Group measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant assets, such as properties and unquoted financial assets, and significant liabilities, such as contingent consideration. Involvement of external valuers is decided upon annually by the management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The management decides, after discussions with the Group's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Group's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

- Disclosures for valuation methods, significant estimates and assumptions (note 31, 32)
- Quantitative disclosures of fair value measurement hierarchy (note 31)
- Financial instruments (including those carried at amortised cost) (notes 6, 7, 11, 12, 31,32)

g. Revenue recognition

The Group generates revenue from operating an internet portal providing all sorts of information about various deals for products and service and providing warehousing software solutions to the merchant.

Revenue is recognized to depict the transfer of control of promised services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. Consideration includes services contributed by the customer, as non-cash consideration, over which Group has control.

Where performance obligation is satisfied over time, Group recognizes revenue over the contract period. Where performance obligation is satisfied at a point in time, Group recognizes revenue when customer obtains control of promised services in the contract.

Revenue is recognized net of any taxes collected from customers, which are remitted to governmental authorities.

Where the Group acts as an agent for selling services, only the commission income is included within revenue. The specific revenue recognition criteria described below must also be met before revenue is recognized. Typically, the Group has a right to payment before or at the point that services are delivered. Cash received before the services are delivered is recognised as a contract liability. The amount of consideration does not contain a significant financing component as payment terms are less than one year.

The Group also records provision for sales return on the basis of the best estimate of expected products return subsequent to the period end based on the historical past.

Revenue for marketing fees

Revenues from operating an internet portal providing all sorts of information about various deals for products and services are recognised upon rendering of services and measured on delivery of products. Revenue is recognized when the control in services is transferred as per the terms of the agreement with customer i.e. as and when services are rendered. Revenues are disclosed net of the Goods and Service tax charged on such services. Revenues from products shipped are deferred till it is delivered to the ultimate customers and is disclosed as deferred revenue. Revenues from advertisements are recognised as and when displayed in the internet portal.

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Sale of goods

Revenue is measured at the fair value of the consideration received or receivable.

Further, revenue from sale of goods is recognized based on a 5-Step Methodology which is as follows:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

The amount of revenue recognised is based on the estimated transaction price, which comprises the contractual price, net of discounts and adjusted for expected returns. Based on the Company's experience with similar types of contracts, variable consideration is typically constrained and is included in the transaction only to the extent that it is a highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

Any types of discounts, incentives, refunds and promotional offers given to customers are treated as consideration payable to the customer and are netted from revenue.

Purchase of traded goods represents procurement cost of goods sold to generate the above revenue.

Other operating revenue

Revenues from ancillary activities e.g. providing services for collection, fulfilment centre, packaging facilitation, courier facilitation, RTO/RPR fees, closing fees and freight charges and freight charges recovered from the customers etc. are recognised upon rendering of services and measured on delivery of products. Service level penalties for delay, faulty deliveries, stock out etc. recovered from the sellers are recognised once right to recover is established and it is reasonable to expect ultimate collection. Revenue from reverse shipments e.g. courier fees, payment collection fees etc. are recognised upon delivery of products to sellers and it is reasonable to expect ultimate collection.

Further Revenues from Software services are recognised which comprises fixed income per transaction unit and accrues as related transactions are performed by customers. Each Transaction unit is defined as single shipment and return shipment as performed by customers. Revenue from services are deferred till it is received by the customers and is disclosed as deferred revenue.

Interest

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the Consolidated statement of profit and loss.

Contract Balances

The Policy for Contract balances i.e. contract assets, trade receivables and contract liabilities is as follows:

Contract assets

A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled revenue). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

Trade receivables

A receivable represents the Group's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments – initial recognition and subsequent measurement.

Contract liabilities

A contract liability is the obligation to deliver services to a customer for which the Group has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract. Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the period, being performance obligation of the Group.

Assets and liabilities arising from rights of return

Refund liabilities

A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from the customer. The Group's refund liabilities arise from customers' right of return. The Group updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period.

h. Taxes

Current income tax

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Group operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside Consolidated profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The group shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.



Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries and associates, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date. If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

i. Property, plant and equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Capital work in progress is stated at cost, net of accumulated impairment loss, if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The Group has used the following useful lives to provide depreciation on its fixed assets.

Category of assets	Estimated life as per Schedule II	Estimated useful life
Computers and data processing units	3 - 6 years	3 - 6 years
Vehicles	8 years	8 years
Electric equipment	10 years	10 years
Furniture and fittings	10 years	10 years
Office equipment	5 years	5 years

Leasehold Improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.

Depreciation on assets purchased during the year is provided on pro rata basis from the date of purchase of fixed assets.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial period end and adjusted prospectively, if appropriate.

The Group has a policy to perform the physical verification of the fixed assets once in every three years.

j. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Technology cost includes all the manpower expenses associated with development, acquisition, implementation, deployment, maintenance of technology. Further capitalisation of technology cost is done based on 2 years assessment performed and the Company shall perform a recoverability test at the year end to determine if an impairment loss has occurred by evaluating whether the future value of the asset's undiscounted cash flows is less than the book value of the asset. If the cash flows are less than book value, the loss is measured & correspondingly recognised.



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Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognised.

Category of assets	Estimated useful life
Goodwill	Indefinite life (No amortisation)
Brands/Trademarks	5 years
Domain and website	5 years
Computer software	5 years
Knowhow, business and commercial rights	5 years
Internally generated technology	2 years

Internally generated technology

Development expenditures on an individual project are recognised as an intangible asset when the Group can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

k. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

l. Leases

On initial application of Ind AS 116, the Group recognised a lease liability and right of use asset measured at the present value of all the remaining lease payments, discounted using the Group's incremental borrowing rate at 01 April 2019. The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets

-Right of use for property: 5 years

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section (l) Impairment of non-financial assets.

ii) Lease Liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.



m. Impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five periods. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth period. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent periods, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior periods. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually near year end and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or Group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

Intangible assets with indefinite useful lives are tested for impairment annually at the CGU level, as appropriate, and when circumstances indicate that the carrying value may be impaired.

n. Provisions and contingent liabilities

General

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provisions for onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

Contingent liabilities

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

o. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

In accordance with Indian law, the Group provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering all employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement or on termination of employment for an amount based on the respective employee's salary and the periods of employment with the Group.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method based on an actuarial valuation performed by an independent actuary.

Remeasurements, comprising of actuarial gains and losses, excluding amounts included in net interest on the net defined benefit liability, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Group recognises related restructuring costs



Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the consolidated statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non routine settlements; and
- Net interest expense or income.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The group recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.

The Group treats accumulated leave, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on an actuarial valuation using the projected unit credit method at the period-end. Actuarial gains/losses are immediately taken to the consolidated statement of profit and loss and are not deferred. The Group presents the entire liability in respect of leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date.

p. Share-based payments

Employees (including senior executives) of the Group receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

Equity Settles transactions

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Group's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

q. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Group initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (g) Revenue recognition.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Group business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Debt instruments at amortised cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt Instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.



Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the group recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Group may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Group has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Group may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Group makes such election on an instrument-by- instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance
- b) Available for sale financial assets
- c) Lease receivables under Ind AS 116
- d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18

The Group follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- All lease receivables resulting from transactions within the scope of Ind AS 116

The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms



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The group uses a age based policy to determine impairment loss allowance on portfolio of its trade receivables. The policy is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

Goods and Services tax receivable, the Company uses a provision milestone basis of the forward looking estimate of the tax credits in the next five years to determine the impairment loss allowance at every reporting date.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Group does not reduce impairment allowance from the gross carrying amount.

- Available for sale financial assets: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Group combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Group does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

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Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Embedded derivatives

An embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract – with the effect that some of the cash flows of the combined instrument vary in a way similar to a consolidated derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the Group does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

Reclassification of financial assets

The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Group's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

r. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

s. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Chief Operating decision-maker is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions. Refer Note 39 for segment information presented.



t. Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the period attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the period plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

u. Cash flow statement

Cash flows are reported using the indirect method, whereby loss for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

v. Events occurring after the balance sheet date

Based on the nature of the event, the group identifies the events occurring between the balance sheet date and the date on which the consolidated financial information are approved as 'Adjusting Event' and 'Non-adjusting event'. Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date or because of statutory requirements or because of their special nature. For non-adjusting events, the group may provide a disclosure in the consolidated financial information considering the nature of the transaction.

w. Inventories

Inventories are valued at the lower of cost or net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

Traded goods: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.3 New and amended standards

New and amended standards

The Group has applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 Apr 2022. The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standard) Amendment Rules 2022 dated March 23, 2022, to amend the following Ind AS which are effective from April 01, 2022

The Group has not early adopted any other standard or amendment that has been issued but is not yet effective. There are no such recently issued standards or amendments to the existing standards for which the impact on the Consolidated Financial Information is required to be disclosed.

(i) Onerous Contracts – Costs of Fulfilling a Contract – Amendments to Ind AS 37

An onerous contract is a contract under which the unavoidable cost of meeting the obligations under the contract (i.e., the costs that the Group cannot avoid because it has the contract) exceeds the economic benefits expected to be received under it.

The amendments specify that when assessing whether a contract is onerous or loss-making, an entity needs to include costs that relate directly to a contract to provide goods or services including both incremental costs (e.g., the costs of direct labour and materials) and an allocation of costs directly related to contract activities (e.g., depreciation of equipment used to fulfil the contract and costs of contract management and supervision). General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

These amendments had no impact on the financial statements of the Group.

(ii) Reference to the Conceptual Framework – Amendments to Ind AS 103

The amendments replaced the reference to the ICAI's "Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards" with the reference to the "Conceptual Framework for Financial Reporting under Indian Accounting Standard" without significantly changing its requirements.

The amendments also added an exception to the recognition principle of Ind AS 103 Business Combinations to avoid the issue of potential 'day 2' gains or losses arising from liabilities and contingent liabilities that would be within the scope of Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets or Appendix C, Levies, of Ind AS 37, if incurred separately. The exception requires entities to apply the criteria in Ind AS 37 or Appendix C, Levies, of Ind AS 37, respectively, instead of the Conceptual Framework, to determine whether a present obligation exists at the acquisition date.

The amendments also add a new paragraph to IFRS 3 to clarify that contingent assets do not qualify for recognition at the acquisition date.

These amendments had no impact on the consolidated financial statements of the Group as there were no contingent assets, liabilities or contingent liabilities within the scope of these amendments that arose during the period.

(iii) Property, Plant and Equipment: Proceeds before Intended Use – Amendments to Ind AS 16

The amendments modified paragraph 17(e) of Ind AS 16 to clarify that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment.

The amendments are effective for annual reporting periods beginning on or after 1 April 2022. These amendments had no impact on the consolidated financial statements of the Group as there were no sales of such items produced by property, plant and equipment made available for use on or after the beginning of the earliest period presented.

(iv) Ind AS 109 Financial Instruments – Fees in the '10 per cent' test for derecognition of financial liabilities

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

In accordance with the transitional provisions, the Group applies the amendment to financial liabilities that are modified or exchanged on or after the beginning of the annual reporting period in which the entity first applies the amendment (the date of initial application).



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

3. Property, plant and equipment

	Computer and Data processing	Electric equipments	Furniture & fittings	Office Equipments	Leasehold improvement	Total
At Cost (^)						
At April 01, 2021	1,276.51	9.04	3.96	65.58	4.19	1,359.28
Additions	60.77	-	3.95	3.39	8.00	76.11
Disposals	(0.66)	-	(0.01)	(0.07)	-	(0.74)
At March 31 2022	1,336.62	9.04	7.90	68.90	12.19	1,434.65
Additions	5.02	-	-	0.91	2.76	8.69
Disposals*	(807.14)	-	-	(0.21)	-	(807.35)
At March 31 2023	534.50	9.04	7.90	69.60	14.95	635.99
Depreciation and Impairment						
At April 01, 2021	1,042.87	5.39	1.13	61.39	3.00	1,113.78
Depreciation charge for the year	170.49	0.66	0.10	1.06	1.37	173.68
Disposals	(0.67)	-	(0.01)	(0.07)	-	(0.75)
At March 31 2022	1,212.69	6.05	1.22	62.38	4.37	1,286.71
Depreciation charge for the year	82.73	0.94	0.61	1.34	2.40	88.02
Disposals	(807.14)	-	-	(0.21)	-	(807.35)
At March 31 2023	488.28	6.99	1.83	63.51	6.77	567.38
Net Book Value						
At March 31 2023	46.22	2.05	6.07	6.09	8.18	68.61
At March 31 2022	123.93	2.99	6.68	6.52	7.82	147.94

Net book value

Property, plant and equipment

	March 31, 2023	March 31, 2022
	68.61	147.94
	68.61	147.94

^ On transition to Ind AS (i.e. April 01, 2015), the group has elected to continue with the carrying value of all Property, plant and equipment measured as per the previous GAAP and use that carrying value as the deemed cost of Property, plant and equipment.



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
 (All amounts in INR Million, except per share data and as stated otherwise)

4. Intangible assets and goodwill

	Goodwill	Brands/ trademarks	Domain & website	Computer software	Know how, Business and Commercial rights	Internally generated technology	Total
At Cost (^)							
At April 01, 2021	902.46	7.02	12.14	424.16	77.21	444.73	1,867.72
Additions	-	-	-	0.14	-	-	0.14
Disposals	-	-	-	-	-	(440.99)	(440.99)
At March 31, 2022	902.46	7.02	12.14	424.30	77.21	3.74	1,426.87
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At March 31, 2023	902.46	7.02	12.14	424.30	77.21	3.74	1,426.87
Amortization and Impairment							
At April 01, 2021	109.51	7.02	12.14	424.16	77.21	444.73	1,074.77
Amortisation for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(440.99)	(440.99)
At March 31, 2022	109.51	7.02	12.14	424.16	77.21	3.74	633.78
Amortisation for the year	-	-	-	0.06	-	-	0.06
Disposals	-	-	-	-	-	-	-
At March 31, 2023	109.51	7.02	12.14	424.22	77.21	3.74	633.84
Net Book Value							
At March 31, 2023	792.95	-	-	0.08	-	-	793.03
At March 31, 2022	792.95	-	-	0.14	-	-	793.09
Net book value	March 31, 2023	March 31, 2022					
Goodwill (#)	792.95	792.95					
Other intangible assets	0.08	0.14					
	793.03	793.09					

^ On transition to Ind AS (i.e. April 01, 2015), the group has elected to continue with the carrying value of all Intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost of Intangible assets.

The recoverable amount of the CGU is determined on the basis of Fair Value Less Cost Of Disposal (FVLCD). The FVLCD of the CGU is determined based on the market capitalization approach, using the turnover and earnings multiples derived from observable market data.

Based on the above testing, no impairment was identified other than already recorded as on March 31, 2023 and March 31, 2022 as the recoverable amount of CGU exceed the carrying value. An analysis of calculation's sensitivity to a change in the key parameter (turnover and earnings multiples), did not identify any probable scenarios where the CGU's recoverable fall below its carrying amount.

The net book value of goodwill as at March 31, 2023 is Rs 792.95 Mn (March 31, 2022 : Rs 792.95 Mn) represents the goodwill recognized at the time of acquisition of Unicommerce E-Solutions Private Limited. For impairment testing, goodwill is allocated to a Cash Generating Unit (CGU) representing the lowest level within the Company at which goodwill is monitored for internal management purposes, and which is not higher than the Company's operating segment. Goodwill is tested for impairment at least annually in accordance with the Company's procedure for determining the recoverable value of each CGU.

Key assumptions used in calculation of impairment testing

Discount rates: Discount Rates represent the current market assessment of the risks specific to each CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation is based on the specific circumstances of the Group and is derived from its weighted average cost of capital (WACC). The WACC takes into account both debt and equity. The cost of equity is derived from the expected return on investment by the Group's investors. the cost of debt is based on the interest-bearing borrowings the Group is obliged to service. Segment-specific risk is incorporated by applying individual beta factors. The beta factors are evaluated annually based on publicly available market data. Adjustments to the discount rate are made to factor in the specific amount and timing of the future tax flows in order to reflect a pre-tax discount rate. A rise in pre tax discount rate by 5% would not result in any impairment.

Growth Rate estimates: Rates are based on published industry research. Management recognises that the possibility of new entrants can have a significant impact on growth rate assumptions. The effect of new entrants is not expected to have an adverse impact on the forecasts. A reduction by 1% in the long-term growth rate in the CGU would not result in any impairment.

Particulars	Percentage (%)
Discount rate	19.03%
Growth Rate	5.50%

Note : Given the dynamic nature of the business environment, the Company believes the fully amortised intangible assets held by the company possess the capacity to contribute significant value to prospective projects.



5 Other financial assets

	As at March 31, 2023	As at March 31, 2022
Security deposits		
Considered good	787.40	958.17
Considered doubtful	44.31	-
	831.71	958.17
Less: Provision for doubtful deposits #1	(44.31)	-
Total (A)	787.40	958.17
Bank balances		
Deposits with original maturity of more than 12 months (note 12)	259.51	286.42
Total (B)	259.51	286.42
Advances recoverable in cash or kind		
Considered good	316.09	624.86
Considered doubtful	1,537.74	1,535.91
	1,853.83	2,160.77
Less: Provision for doubtful advances #2	(1,537.74)	(1,535.91)
Total (C)	316.09	624.86
Interest accrued on fixed deposits (D)	0.40	33.41
Restricted cash held in separate accounts* (E)	2.02	289.51
Total other financial assets (A+B+C+D+E)	1,365.42	2,192.37
Breakup of the above:		
Non-current		
Unsecured, considered good		
Security deposits	671.15	51.37
Deposits with original and remaining maturity with more than 12 months	-	286.42
Total non current financial assets	671.15	337.79
Current		
Unsecured, considered good		
Security deposits	116.25	906.80
Advances recoverable in cash	316.09	624.86
Interest accrued on fixed deposits	0.40	33.41
Restricted cash held in separate accounts	2.02	289.51
Deposits with original maturity of more than 12 months but remaining maturity of less than 12 months (note 12)	259.51	-
Total current financial assets	694.27	1,854.58

	As at March 31, 2023	As at March 31, 2022
#1 Provision for doubtful deposits		
Opening balance	-	0.72
Created during the year	44.31	-
Reversed during the year	-	(0.72)
Closing balance	44.31	-
#2 Provision for doubtful advances		
Opening balance	1,535.91	1,523.40
Created during the year	1.83	12.51
Reversed during the year	-	-
Closing balance	1,537.74	1,535.91

* Pursuant to the directives of the Reserve Bank of India, the Company received amount in its nodal account towards all transactions happening on its portal through debit/ credit cards and net banking. From such nodal account, the Company transfers the respective amount to merchant/ customer. Balance lying in such nodal account as at March 31, 2023 and March 31, 2022 is disclosed as 'Restricted Cash held in separate accounts' in the financial statements.
Further as per RBI circular dated November 17, 2020 and March 31, 2021 on Guidelines on Regulation of Payment Aggregators and Payment Gateways, the Company need not maintain separate nodal account for PG Transaction and accordingly there is no restriction wrt use of the same money for normal business operations. The Company has three nodal accounts, during the year two nodal accounts have been closed and remaining one which is currently operational does not have any nodal restriction.

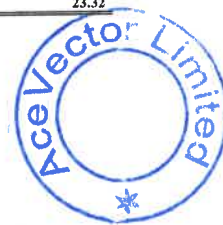
Investments at fair value through Profit & Loss (fully paid) reflect investment in quoted and unquoted equity securities and quoted debt securities. (Refer note 32).

Break up of financial assets carried at amortised cost:

	As at March 31, 2023	As at March 31, 2022
Trade receivables (note 10)	173.12	112.17
Cash and cash equivalents (note 11)	293.77	399.71
Other financial assets (note 5)	1,365.42	2,236.83
Investments (note 9)	60.17	-
Total financial assets carried at amortised cost	1,892.48	2,748.71

6 Prepayments

	As at March 31, 2023	As at March 31, 2022
Unsecured, Considered good	166.00	216.26
Unsecured, Considered doubtful	13.75	23.32
	179.75	239.58
Less: Provision for doubtful advances #	(13.75)	(23.32)
Total prepayments	166.00	216.26
Current	74.74	203.95
Non-current	91.26	12.31
	166.00	216.26
# Provision for doubtful advances		
Opening balance	23.32	21.99
Created during the year	-	1.33
Reversed during the year	(9.57)	-
Closing balance	13.75	23.32



7 Tax assets (net)		
	As at March 31, 2023	As at March 31, 2022
Advance income-tax*	247.19	194.75
Total tax asset	247.19	194.75
* Net of provision for income tax Rs. 30.98 Mn (March 31, 2022: Rs.31.61 Mn).		
Current	-	-
Non-current	247.19	194.75
Total tax asset	247.19	194.75
8 Inventory		
	As at March 31, 2023	As at March 31, 2022
Traded goods	39.26	-
Total inventories at lower of cost or net realisable value	39.26	-
* includes Goods in transit amounting to INR 0.63 Million (March 31, 2022: Nil)		
9 Investment in Mutual Fund		
	As at March 31, 2023	As at March 31, 2022
Investments at fair value through profit & loss		
Quoted mutual funds	60.17	-
50,321 units (March 31, 2022: Nil Units) of Kotak Overnight Fund		
Total investments at fair value through profit & loss	60.17	-
Total investments	60.17	-
Current	60.17	-
Non-current	-	-
Total Carrying value of investments	60.17	-

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10 Trade receivables

	As at March 31, 2023	As at March 31, 2022
Trade receivables	173.12	156.63
Trade receivables	173.12	156.63
Total trade receivables	173.12	156.63
Breakup for security details:		
Trade receivables	173.12	156.63
Trade Receivables considered good - Unsecured	276.75	238.89
Trade Receivables which have significant increase in Credit Risk	449.87	395.52
Impairment Allowance (allowance for bad and doubtful debts)	(276.75)	(238.89)
Trade Receivables which have significant increase in Credit Risk #	(276.75)	(238.89)
Total trade receivables	173.12	156.63
Current	173.12	156.63
Non-current	173.12	156.63

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.

# Provision for Impairment Allowance	As at March 31, 2023	As at March 31, 2022
Opening balance	238.89	227.46
Created during the year	56.78	28.58
Reversed during the year	(18.92)	(17.15)
Closing balance	276.75	238.89

Trade receivables ageing as at March 31, 2023*

Particulars	Outstanding for following years from due date of payment						Total
	Not due	0-6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivable -considered good	48.48	123.68	0.96	-	-	-	173.12
Undisputed trade receivable - with significant increase in credit risk	-	20.51	22.43	15.23	1.53	217.05	276.75
Total	48.48	144.19	23.39	15.23	1.53	217.05	449.87

Trade receivables ageing as at March 31, 2022*

Particulars	Outstanding for following years from due date of payment						Total
	Not due	0-6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivable -considered good	54.43	102.20	-	-	-	-	156.63
Undisputed trade receivable - with significant increase in credit risk	-	14.10	4.68	2.65	4.22	213.24	238.89
Total	54.43	116.30	4.68	2.65	4.22	213.24	395.52

*includes unbilled revenue.



11 Cash and cash equivalent

	As at March 31, 2023	As at March 31, 2022
Balances with banks:		
– On current accounts	43.77	399.61
– Deposits with original maturity of less than three months	250.00	0.10
Cash on hand	0.00	0.00
	293.77	399.71

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying years of between one day and three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

	As at March 31, 2023	As at March 31, 2022
Balances with banks:		
– On current accounts	43.77	399.61
– Deposits with original maturity of less than three months	250.00	0.10
Cash on hand	0.00	0.00
	293.77	399.71

12 Bank balances other than cash and cash equivalent

	As at March 31, 2023	As at March 31, 2022
Deposits with original maturity for more than 12 months	260.16	453.04
Deposits with original maturity for more than 3 months but less than 12 months	0.50	1,148.44
Margin money deposit*	12.95	126.17
	273.61	1,727.65
Less: disclosed under financial assets (note 5)	(259.51)	(286.42)
Total bank balance other than cash and cash equivalent	14.10	1,441.23

*** Margin money deposits given as security :**

Margin money deposit with a carrying amount of Rs 0.10 Mn (March 31, 2022: Rs 7.05 Mn) are subject to lien to secure corporate credit card limit from a bank.

Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2022: Rs 0.10 Mn) is subject to lien for bank guarantee given to Income tax authority.

Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs 6.27 Mn) is subject to lien for bank guarantee given against business travel agreements.

Margin money deposit with a carrying amount of Rs. 2.25 Mn (March 31, 2022: Rs 2.25 Mn) is subject to lien for bank guarantee given to VAT authority.

Margin money deposit with a carrying amount of Rs. 10.50 Mn (March 31, 2022: Rs 10.50 Mn) is subject to lien for bank guarantee given against services from India Post.

Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs. 100.00 Mn) is subject to lien for bank guarantee given to liquidator of wholly owned subsidiary E-Agility Solutions Private Limited.

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13 Other assets

	As at March 31, 2023	As at March 31, 2022
Advance to supplier	47.34	-
Advance to employees	0.27	13.00
Balances with statutory/government authorities	2,772.41	2,689.33
	2,820.02	2,702.33
Less: Provision for doubtful advances #	(2,310.78)	(2,242.53)
Total other assets	509.24	459.80
Breakup of the above:		
Non-current		
Advances to employees	-	13.00
Less: Provision for doubtful advances #	-	(13.00)
Total non current	-	-
Current		
Advances to employees	0.27	-
Advance to supplier	47.34	-
Balances with statutory/government authorities	2,772.41	2,689.33
Less: Provision for doubtful advances #	(2,310.78)	(2,229.53)
Total current	509.24	459.80
# Provision for doubtful advances		
	As at March 31, 2023	As at March 31, 2022
Opening balance	2,242.53	1,945.32
Created during the year	81.25	297.21
Reversed during the year	(13.00)	-
Closing balance	2,310.78	2,242.53

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14 Share Capital

	As at March 31, 2023	As at March 31, 2022
Authorized share capital		
2,000,000,000 (March 31, 2022: 2,000,000,000) Equity Shares of Re. 1 (March 31, 2022: Rs. 1) each	2,000.00	2,000.00
20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series A preference shares of Rs. 10 each	0.20	0.20
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series B preference shares of Rs. 10 each	0.25	0.25
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series C preference shares of Rs. 10 each	0.25	0.25
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series D preference shares of Rs. 100 each	2.50	2.50
25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series E preference shares of Rs. 100 each	2.50	2.50
3,000 (March 31, 2022: 3,000) compulsory convertible cumulative series E1 preference shares of Rs. 100 each	0.30	0.30
34,500 (March 31, 2022: 34,500) compulsory convertible cumulative series F preference shares of Rs. 100 each	3.45	3.45
80,000 (March 31, 2022: 80,000) compulsory convertible cumulative series G preference shares of Rs. 100 each	8.00	8.00
20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series H preference shares of Rs. 100 each	2.00	2.00
400,000 (March 31, 2022: 400,000) compulsory convertible cumulative series I preference shares of Rs. 100 each	40.00	40.00
105,000 (March 31, 2022: 105,000) compulsory convertible cumulative series J preference shares of Rs. 10 each	1.05	1.05
17,410 (March 31, 2022: 17,410) compulsory convertible cumulative series J1 preference shares of Rs. 20 each	0.35	0.35
	2,060.85	2,060.85
Issued Share Capital		
397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 (March 31, 2022: Rs. 1) each fully paid-up	397.42	397.31
10,370 (March 31, 2022: 10,370) compulsory convertible cumulative participating series I preference shares of Rs. 100 each fully paid-up	1.04	1.04
44,348 (March 31, 2022: 44,348) compulsory convertible cumulative participating series J preference shares of Rs. 10 each fully paid-up	0.44	0.44
Total issued share capital	398.90	398.79
Subscribed & fully paid up shares		
397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 each fully paid-up	397.42	397.31
Total Subscribed and fully paid-up share capital	397.42	397.31

During the previous year ended March 31, 2022, the Company with the unanimous consent of all shareholders on August 12, 2021 increased the authorised share capital from Rs 150 Mn to Rs 160.85 Mn. Further it has been increased to Rs 2060.85 Mn by passing a board resolution by circulation on August 21, 2021 which has been approved in the board meeting held on October 14, 2021.

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(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity shares

	March 31, 2023		March 31, 2022	
	No.	Rs.	No.	Rs.
At the beginning of the year	39,73,05,920	397.31	24,64,823	2.46
Add: Issued during the year on account of conversion of share warrants	-	-	18,339	0.02
Add: Issued during the year on account of exercise of options	1,09,920	0.11	-	-
Add: Issued during the year on account of bonus shares	-	-	39,48,22,758	394.83
Outstanding at the end of the year	39,74,15,840	397.42	39,73,05,920	397.31

(b) Aggregate number of shares bought back during the period of five years immediately preceding the reporting date:

Particulars	March 31, 2023 Nos	March 31, 2022 Nos	March 31, 2021 Nos	March 31, 2020 Nos	March 31, 2019 Nos
Equity shares bought back by the Company	-	-	-	-	-

(c) Details of shareholders holding more than 5% shares in the Company (*)

Particulars	March 31, 2023		March 31, 2022	
	Nos.	% Holding	Nos.	% Holding
Equity shares of Re. 1 each fully paid-up				
Starfish I Pte. Ltd.	14,06,80,480	35.40%	14,06,80,480	35.41%
B2 Professional Servicesm LLP	5,07,76,640	12.78%	5,07,76,640	12.78%
Nexus India Direct Investments II	3,76,16,000	9.47%	3,76,16,000	9.47%
Ebay Singapore Services Pte Ltd	2,25,52,000	5.67%	2,25,52,000	5.68%

(d) Shares reserve for issue under options

The Company has reserved issuance of 500,000 (March 31, 2022 : 500,000) Equity Shares of 1 each for offering to Eligible Employees of the Company and its subsidiaries under Employees Stock Option Scheme (ESOS). During the year the Company has granted 50,941 options (March 31, 2022: 301,351 options) at a price of Re 1. per option. Cumulative number of equity shares outstanding under Employee Stock Option Scheme (ESOS) are 430,057 (March 31, 2022 : 414,980).

* As per the definition of promoters under Companies Act 2013, the Group does not have any promoters, therefore disclosure for shareholding held by promoters is not disclosed.

Note 1 : Terms/ rights attached to equity shares

The Company has only one class of equity shares having face value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

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AceVector Limited (Formerly known as Snapdeal Limited)
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15. Other equity

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Securities premium	1,10,966.30	1,10,960.18
Money received against share warrants	-	-
Retained earnings	(1,17,316.54)	(1,14,491.39)
Share based payment reserve	5,066.47	3,899.91
General Reserve	2,508.50	2,491.56
Loss on transaction with NCI	(1,388.34)	(1,679.95)
Equity Reserve	-	-
Total other equity	(163.61)	1,180.31

Movement of reserves:

(i) Securities premium

	As at	As at
	March 31, 2023	March 31, 2022
Balance at the beginning of the year	1,10,960.18	1,10,286.57
Issue of bonus equity shares	-	(394.84)
Issue of equity shares on exercise of warrants	-	1,068.45
Issue of equity shares on exercise of options	6.12	-
Balance at the end of the year	1,10,966.30	1,10,960.18

(ii) Money received against share warrants

Balance at the beginning of the year	-	361.34
Utilisation of share warrant money for issue of shares (Refer note 44 and 45)	-	(361.34)
Balance at the end of the year	-	-

(iii) Retained earnings

Balance at the beginning of the year	(1,14,491.39)	(1,09,380.93)
Loss for the year	(2,822.14)	(5,103.00)
Other comprehensive loss	(3.01)	(7.46)
Change in ownership without loss of control	-	1,116.30
Impact of fair valuation of NCI for put option	-	(1,116.30)
Balance at the end of the year	(1,17,316.54)	(1,14,491.39)

(iv) Share based payment reserve

Balance at the beginning of the year	3,899.91	2,936.15
Add: Compensation cost for options granted (refer note 30)	1,189.62	970.97
Less: transferred to general reserve on expiry of stock options unexercised	(6.12)	-
Less: transferred to share premium for exercised options	(16.94)	(7.21)
Balance at the end of the year	5,066.47	3,899.91

(v) General reserve

Balance at the beginning of the year	2,491.56	121.75
Add: amount transferred for cost of vested employee stock options expired unexercised (refer note 30)	16.94	7.21
Add: transferred to general reserve on account of cancellation on expiry of share warrants (refer note 44 and 45)	-	2,362.60
Balance at the end of the year	2,508.50	2,491.56

(vi) Loss on transaction with NCI

Balance at the beginning of the year	(1,679.95)	(1,679.95)
Add: Change in ownership on account of Minority Interest	291.61	-
Balance at the end of the year	(1,388.34)	(1,679.95)

(vii) Equity reserve

Balance at the beginning of the year	-	2,543.13
Less: Cancellation/expiry of exercise period of share warrants	-	(2,362.60)
Less: Reclassification to trade and other payables (Refer note 44)	-	(180.53)
Balance at the end of the year	-	-

Nature and purpose of reserves

(i) **Securities premium** : Securities premium is used to record the premium on issue of shares. The amount is utilised in accordance with the provisions of the Act.

ii) **Money received against share warrants** represents amount received from Hindustan Media Ventures Limited and BCCL against share warrants issued to them.

(iii) **Retained earnings**: Retained earnings are the profits/(loss) that the Group has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to consolidated statement of profit and loss. Retained earnings is a free reserve available to the Group and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.

(iv) **Share base payment reserve** : The share options based payment reserve is used to recognise the grant date fair value of options issued to employees under employee stock option plan.

(v) **General Reserve** : The Group recognizes profit or loss on purchase, sale, issue or cancellation of the Group's own equity instruments to general reserve. The amount can be utilised only in the accordance with the specific requirements of Companies Act, 2013.

(vi) **Loss on transaction with NCI** : The loss incurred on the consideration paid for the transaction with Non controlling interest.

(vii) **Equity Reserve** : Equity reserve pertains to the liability outstanding in the books that might result in issuance of shares as per the agreement as a part consideration to the advertisement services. (Refer note 44)

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16 Other financial liabilities

	As at March 31, 2023	As at March 31, 2022
Payable to sellers	652.40	998.47
Other payables (refer note 44)	111.40	111.40
Customer refund liabilities*	83.84	77.88
Liability towards put option #	1,262.89	1,116.30
	2,110.53	2,304.05
Current	847.64	1,187.75
Non-current	1,262.89	1,116.30
	2,110.53	2,304.05

* Represents amount payable to customer on account of return made by them.

Liability towards put option :

During the prior year, Unicommerce Esolutions Private Limited ("Subsidiary") had issued Compulsorily Convertible Preference Shares (CCPS) to the parent, which was in nature of equity in its entirety. On September 09, 2022, the Company has sold its part of investment held in Unicommerce to B2 Capital Partners (partnership firm where directors of AceVector Limited (Formerly known as Snapdeal Limited) are active partners) for a consideration of Rs 339.65 Mn. consisting of 2,472 Series B Compulsorily Convertible Preference Shares.

During the previous year, the parent has sold its holding of 11,350 series A CCPS and 2,774 series B CCPS to Investor, unrelated to the Group for Rs 1,116.30 Mn. The investor has exist option as follows:

- In case of Parent IPO within 36 months from the date of sale to Investor, each of the parties (i.e., the Investor and Parent) has the option to convert all CCPS held by CCPS into equity shares of the parent, determined based on the fair value at the date of conversion.
- In case Parent IPO doesn't occur within 36 months from the date of sale to Investor, the Investor can require the parent to purchase its CCPS at the fair market value as on the date of put exercise date in exchange for cash.
- In the event the Unicommerce does not list its shares in the Stock Exchange(s) within a year of 36 months from the closing date i.e. November 16, 2021, then SIHL will have a right to require the Company and/or Unicommerce to find Third Party potential purchasers for acquisition of all of the SIHL Securities at a price not less than the then fair market value of such Securities as determined and certified by a SIHL Independent Valuer and on terms acceptable to SIHL.

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17 Provisions

	As at March 31, 2023	As at March 31, 2022
Provision for gratuity	106.74	111.77
Provision for compensated absences	61.72	67.60
Total provisions	168.46	179.37
Breakup of above:		
Non current provisions		
Provision for gratuity	82.20	86.05
Provision for compensated absences	50.06	54.98
Total non current provisions	132.26	141.03
Current provisions		
Provision for gratuity	24.54	25.72
Provision for compensated absences	11.66	12.62
Total current provisions	36.20	38.34

In accordance with applicable laws, the company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment of amounts that are based on salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The following tables summarises the components of net benefit expense recognised in the income statement and the funded status and amounts recognised in the balance sheet for the plan:

Changes in the present value of the defined benefit obligation are, as follows :

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Gratuity		
Opening provision	111.77	116.12
Acquisition adjustment	(0.09)	-
Current Service cost	18.89	18.42
Interest cost on benefit obligation	6.34	6.25
Benefits paid	(34.03)	(36.57)
Actuarial loss	3.86	7.56
Closing provision	106.74	111.77

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Compensated absences		
Opening defined benefit obligation	67.40	61.42
Current Service cost	13.03	30.96
Interest cost	17.82	3.07
Benefits paid	(17.30)	(16.42)
Actuarial loss	(19.23)	(11.63)
Closing defined benefit obligation	61.72	67.40

Expenses recognised in the Other Comprehensive Income (Excluding tax) :

	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening amount recognized in OCI outside P&L account		-
Actuarial gain/(loss) on liabilities	(3.86)	(7.56)
	(3.86)	(7.56)

The principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are shown below:

	As at March 31, 2023	As at March 31, 2022
Discount rate	7.15%	5.67%
Salary escalation rate	7.50%-17.00%	7.50%-14.00%
Mortality rates inclusive of provision for disability	100% of IALM (2012 - 14)	
Withdrawal rate	30.00%	30.00%

Due to its defined benefit plans, the company is exposed to following significant risk :-

Change in Discount Rate : A decrease in discount rate will increase plan liability.

Salary Risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of the plan participants. As such , an increase in the salary of the plan participants will increase the plans liability.

Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

Withdrawal Rate : A decrease in withdrawal rate will increase plan liability.

Demographical Assumption used :

Assumption regulating future mortality are based on published statistics and mortality table (IALM (2012-14).

Retirement Age : The employees of the company are assumed to retire at the age of 58-60 years.

Sensitivity Analysis

Item	As at March 31, 2023	As at March 31, 2022
Base Liability	106.74	111.77
Increase discount rate by 0.5%	104.59	110.13
Decrease discount rate by 0.5%	108.00	113.47
Increase salary inflation by 0.5%	107.54	113.21
Decrease salary inflation by 0.5%	105.01	110.36

The Sensitivity Analysis have been determined based on a method that extrapolated the impact of declined benefit obligation as a result of reasonable change in key assumptions occurring at the end of the reporting year.

Maturity Profile of Defined Benefit Obligation

Year	As at March 31, 2023	As at March 31, 2022
0 to 1 Year	24.43	25.72
1 to 2 Year	20.98	23.48
2 to 3 Year	15.42	17.40
3 to 4 Year	11.78	12.41
4 to 5 Year	8.46	8.86
5 Year onwards	25.21	23.91

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18 Trade payables

	As at March 31, 2023	As at March 31, 2022
Trade payables	824.29	1,556.18
Trade payables	824.29	1,556.18
Bifurcation of above:		
Total outstanding dues of micro and small enterprises (Refer note 38)	46.55	41.02
Total outstanding dues of creditors other than micro and small enterprises	777.74	1,515.16
	824.29	1,556.18

Terms and conditions of the above financial liabilities:

- Payables are non-interest bearing and are normally settled on 60-day terms
- Other payables are non-interest bearing and have an average term of upto six months

Trade payables ageing as at March 31, 2023 :

Particulars	Outstanding for following years from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	21.30	19.48	5.77	-	-	46.55
Others	549.25	199.55	9.74	1.52	17.68	777.74
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	570.55	219.03	15.51	1.52	17.68	824.29

Trade payables ageing as at March 31, 2022 :

Particulars	Outstanding for following years from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	27.73	13.11	0.18	-	-	41.02
Others	1,200.14	271.42	2.78	10.37	30.45	1,515.16
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	1,227.87	284.53	2.96	10.37	30.45	1,556.18

19. Other liabilities

	As at March 31, 2023	As at March 31, 2022
Advances from customers	102.13	66.29
Statutory liabilities payable	73.03	102.55
Refund liabilities	2.95	3.44
Deferred revenue*	176.64	219.75
	354.73	392.03
Current	354.73	392.03
Non-current	-	-
	354.73	392.03

*Movement of Deferred revenue

	As at March 31, 2023	As at March 31, 2022
As at beginning	219.75	207.94
Deferred during the year	175.35	206.62
Released to the statement of profit and loss	(218.46)	(194.81)
As at closing	176.64	219.75

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20 Revenue from operations	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations :		
Revenue from marketing fees	577.13	826.79
Other operating revenue*	3,142.50	4,568.96
Revenue from operations	3,719.63	5,395.75
* Bifurcation of Other operating revenue		
Freight and collection income	2,144.97	3,818.86
Software services	900.58	590.32
Sale from trading of goods	24.00	14.12
Others	72.95	145.66
	3,142.50	4,568.96
Set out below is the disaggregation of the Group's revenue :		
Marketing services fees	577.13	826.79
E-commerce enablement platform	900.58	590.32
Commission and Other Service fees	2,241.92	3,978.64
Total	3,719.63	5,395.75
India	3,694.54	5,368.19
Outside India	25.09	27.56
Total	3,719.63	5,395.75
Timing of rendering of revenue		
Services rendered at a point in time	2,741.67	4,690.00
Services rendered over time	977.96	705.75
Total	3,719.63	5,395.75

Customer contract balances

Effective April 01, 2018, the Group has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Contract assets		
Trade Receivables	173.12	156.63
Contract Liabilities	278.77	286.04

Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days and are conditioned to be recovered purely on passage of time. Hence contract assets have been considered to be Nil.

Contract Liabilities includes deferred revenue and advance from customers.

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the year, being performance obligation of the Company.

Set out below is the amount of revenue recognised from:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Amount included in contract liabilities at the beginning of the year	243.90	214.12

Right of refund liabilities

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Arising from rights of return	2.95	3.44

Reconciliation of amount of revenue recognised in statement of Profit and loss with the contracted price

	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue as per contracted price	3,679.74	5,387.10
Adjustments for impact of :		
Deferred revenue	40.07	1.05
Refund liabilities	(0.18)	7.60
Revenue from contract with customers	3,719.63	5,395.75



21 Other income	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest income on		
-Bank deposits	35.91	111.69
-Commercial paper	-	60.97
-Income tax Refund	15.95	7.31
Other non operating income		
Liabilities / provisions no longer required written back	15.51	5.56
Net gain on sale of current investments	0.18	3.02
Profit on sale of Property, plant and equipment	38.02	-
Unwinding of discount on financial assets at amortised cost*	-	39.34
Others#	56.06	11.69
Total	161.63	239.58

*Includes impact of Nil (March 31, 2022: Rs 35.13 Mn) on account of restatement of recoverable security deposits. Refer note 44 & 45.

#Others primarily includes credit card fees, courier lost income, , penalty from sellers and sublease income.

22 Purchases of traded goods	For the year ended March 31, 2023	For the year ended March 31, 2022
Purchase of traded goods	56.20	13.19
Total	56.20	13.19

22A Change in inventory of traded goods	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening stock	-	-
Closing stock	(39.26)	-
Total change in inventories of traded goods	(39.26)	-

23 Marketplace expense	For the year ended March 31, 2023	For the year ended March 31, 2022
Freight and collection charges	1,501.98	2,913.06
Product wrapping charges	6.52	19.45
Compensation expenses	79.05	183.13
Total	1,587.55	3,115.64

24 Employee benefits expense	For the year ended March 31, 2023	For the year ended March 31, 2022
Salary, wages and bonus	1,780.04	1,738.69
Contribution to provident and other funds	54.64	55.42
Gratuity expense (Refer note 17)	25.14	24.67
Employee stock option scheme (Refer note 30)	1,189.62	970.97
Staff welfare, recruitment and training expenses	25.89	56.04
Total	3,075.33	2,845.79

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.

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25 Depreciation and amortisation expense

	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation of tangible assets (note 3)	88.02	173.68
Amortisation of intangible assets (note 4)	0.06	-
Depreciation of ROU assets (note 46)	33.77	30.92
Total	121.85	204.60

26 Finance Costs

	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest on lease liability	4.59	5.97
Interest on micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006	4.48	2.09
Total	9.07	8.06

27 Other expenses

	For the year ended March 31, 2023	For the year ended March 31, 2022
Insurance	26.74	24.97
Hosting charges	233.43	140.69
Content writing charges	18.22	6.77
Software expenses	96.17	92.00
Marketing and business promotion expense	920.25	3,218.11
Outsource manpower	142.51	268.46
Exchange differences (net)	0.59	1.02
Bad debts / advances written off	0.14	0.28
Provision for doubtful debts and advances	194.35	320.23
Communication charges	27.07	45.62
Legal and professional fees	118.28	308.01
Payment to auditor (refer note A)	6.89	34.88
Power and fuel	10.18	8.18
Rates and taxes	5.21	4.49
Provision for diminution in the value of investment	-	(170.79)
Loss of sale of an associate	-	106.30
Loss on revaluation of Put Option	146.59	-
Rent	19.11	6.26
Repair & maintenance:		
Building	22.08	20.63
Plant & machinery	7.68	20.87
Travelling expenses	32.13	18.51
Bank charges	2.96	14.25
CSR Activity Expenses (refer note B)	0.58	0.40
Miscellaneous expenses	37.43	29.97
Total	2,068.59	4,520.11

A. Payment to auditor

	For the year ended March 31, 2023	For the year ended March 31, 2022
As auditor:		
Audit fee	6.50	5.50
Tax audit & Other fee	0.39	29.38
Total	6.89	34.88

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AceVector Limited (Formerly known as Snapdeal Limited)
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B) Details of CSR expenditure :

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a) Gross amount required to be spent by the Company during the year	0.58	0.40
b) Amount approved by the Board to be spent during the year	0.58	0.40
c) Amount spent during the year		
i) Construction/acquisition of any asset	-	-
ii) On purposes other than (i) above	0.58	0.40
d) Amount spent during the year (Yet to be paid in cash)		
i) Construction/acquisition of any asset	-	-
ii) On purposes other than (i) above	-	-
e) Details related to spent / unspent obligations:		
i) Contribution to Public Trust	-	-
ii) Contribution to Charitable Trust	0.58	0.40
iii) Unspent amount in relation to:		
- Ongoing project	-	-
- Other than ongoing project	-	-
	0.58	0.40

Details of ongoing project and other than ongoing project

In case of S. 135(6) (Ongoing Project)						
Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
With company	In Separate CSR Unspent A/c		From Company's bank A/c	From Separate CSR Unspent A/c	With company	In Separate CSR Unspent A/c
-	-	0.58	0.58	-	-	-

In case of S. 135(5) (Other than ongoing project)				
- Other than ongoing project	Amount deposited in Specified Fund of Sch. VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance
-	-	-	-	-

In case of S. 135(5) Excess amount spent			
- Other than ongoing project	Amount required to be spent during the year	Amount spent during the year	Closing Balance
-	0.58	0.58	-

For the year ended March 31, 2022

In case of S. 135(6) (Ongoing Project)						
Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
With company	In Separate CSR Unspent A/c		From Company's bank A/c	From Separate CSR Unspent A/c	With company	In Separate CSR Unspent A/c
-	-	0.40	0.40	-	-	-

In case of S. 135(5) (Other than ongoing project)				
- Other than ongoing project	Amount deposited in Specified Fund of Sch. VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance
-	-	-	-	-

In case of S. 135(5) Excess amount spent			
- Other than ongoing project	Amount required to be spent during the year	Amount spent during the year	Closing Balance
-	0.40	0.40	-

28 Exceptional items

	For the year ended March 31, 2023	For the year ended March 31, 2022
Income from sale of investment in Freecharge#	200.00	-
Total	200.00	-

During the year the Company has received Rs 200 Mn from Axis Bank Limited as a release of the hold back amount held with them under the Share Purchase Agreement dated July 27, 2017 for sale of Freecharge Payment Technologies Private Limited and Accelyst Solutions Private Limited. The Company and the erstwhile founders of Accelyst Solutions Private Limited as have provided a Deed of Indemnity dated March 27, 2023 and March 28, 2023 in favour of Axis Bank Limited.



29. Taxes

a) Income tax expenses

The major components of income tax expense are:

(i) Statement of Profit and Loss section	For the year ended March 31, 2023	For the year ended March 31, 2022
Current tax (Including MAT)		
In respect of the current year	27.45	24.28
Adjustment in respect of current income tax of previous year	(0.62)	(2.37)
Deferred tax:		
Relating to origination and reversal of temporary differences	(2.76)	(14.31)
Total income tax expense recognised in the Statement of Profit and Loss	24.07	7.60

(ii) Other Comprehensive Income (OCI) section	For the year ended March 31, 2023	For the year ended March 31, 2022
Current tax		
In respect of the current year	0.85	0.10
Total income tax expense recognised in Other Comprehensive Income	0.85	0.10

b) Reconciliation of effective tax rate

Income before income taxes		(2,798.07)		(5,095.40)
Tax using the Group's tax rate	25.17%	(704.27)	25.17%	(1,282.51)
Effect of non-deductible expenses	(0.02%)	0.56	(0.06%)	3.14
Deferred tax income	0.25%	(6.97)	0.28%	(14.31)
Impact of change in tax rate for future period**	(0.05%)	1.36	0.00%	-
Taxes not recognised on account of losses in the Group	(26.21%)	733.39	(25.54%)	1,301.28
Tax expense as recognised in Statement of Profit and Loss		24.07	-	7.60

** The Unicommerce eSolutions Private Limited elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Group has recognised Provision for Income Tax for the year and re-measured its Deferred tax asset basis the rate prescribed in the said section. Accordingly, deferred tax asset have reduced by Rs.1.36. The tax credit for the year have decreased by Rs. 1.36.

Deferred Tax

Deferred Tax relates to the following

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Provision for bonus	1.34	0.69
Property, plant and equipment net of Income tax (Net of books and as per Income Tax Act)	1.77	1.85
Provision for gratuity	35.39	23.51
Provision for compensated absences	20.24	13.24
Provision for impairment allowance	25.72	11.99
Provision for labour welfare fund	0.07	0.15
	84.53	51.43
Tax Rate	25.17%	27.82%
Deferred tax asset	21.28	14.31

Reflected in the balance sheet as follow:

Deferred tax assets	21.28	14.31
Deferred tax assets, (net)	21.28	14.31

The Group's one subsidiary has recognized deferred tax assets as on March 31, 2023 and March 31, 2022 based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

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30 Employee stock option plan

The group has following two share based payment schemes for its employees. The relevant details of schemes and grants made there under are as follows:

a) AceVector Limited (Formerly known as Snapdeal Limited)

The Company provides share-based payment schemes to employees of the Company and its subsidiaries. During the year ended March 31, 2023, an employee stock option plan (ESOP) was in existence. The relevant details of the scheme and grant are as below.

ESOP 2011 Scheme

The shareholders of the Company, in their general meeting held on February 7, 2011 approved the grant of ESOP exercisable into not more than 3,223 nos equity shares of Rs. 10 each to the employees of its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

The Board in its meeting held on February 7, 2011 had resolved to issue to employees under ESOP 2011, employee stock options exercisable into not more than 3,223 nos. equity shares of Rs. 10 each, with each such option conferring a right upon the employee to apply for one equity share of the Company, in accordance with the terms and conditions of such issue. The Company with the unanimous consent of all the shareholders, modified such ESOP scheme on March 15, 2013, August 12, 2014, among other things, to increase the number of shares of equity shares reserved for issuance under the Plan to 4,108 nos, 5,528 nos and 9,209 nos, respectively. Later on in February 09, 2015 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of equity shares reserved for issuance under the Plan to 11,189 nos. equivalent to 111,890 nos post considering the impact of share split.

As per the modified terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 10 years from the date of last working by self / nominee / legal heir, which earlier was 6 months from the date of last working. Further the vesting period was also modified. On October 6, 2015, ESOP Scheme was further modified in order to restate the definition of the Investor Director and delegate the power to and authorize the Chief Executive Officer for administration of ESOP Scheme 2011 and also to empower and delegate the authority to Chief Executive Officer to further delegate his power to administer ESOP 2011 to a senior competent employee of the Company.

Further, the ESOP 2011 is established with effect from February 7, 2011 and shall continue to be in force until (i) its termination by the Board or the duly constituted Nomination and Remuneration Committee or (ii) the date on which all of the options available for issuance under the ESOP 2011 have been issued and exercised. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August 2021 ("SEBI (SBEB and SE) Regulations"), the Plan was further amended with the approval of shareholders at their meeting held on November 30, 2021.

ESOP 2016 Scheme

On August 24, 2016, ESOP 2016 Scheme was introduced whereby total number of options reserved for issuance under both the plans combined together shall be restricted to 111,890 (23,230 no of options for ESOP 2016 Scheme), other conditions remaining the same. Later on March 10, 2017 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of employee stock options that may be granted under the ESOP 2016, from 23,230 to 29,916 stock options exercisable into Equity Shares of the Company of Re. 1/- each through transfer of 6,686 stock options cancelled under ESOP 2011. Further the vesting period was also modified for ESOP 2016 whereas the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 3 months from the date of last working.

The Company with unanimous consent of all shareholders on February 25, 2019, increased Employee stock options from 111,890 to 198,890 that may granted under ESOP Scheme 2016 by addition of 87,000 options exercisable into equity shares of the Company of INR 1 each/-.

During the current period ended, the Company in the shareholders meeting increased the pool from 1,98,890 to 5,00,000 option. Further, the ESOP 2016 was amended with the approval of shareholders at their meeting held on November 30, 2021. The Plan is compliant with the Companies Act, 2013 Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEB and SE) Regulations"), whereas the option holders are entitled to exercise their vested options in case of resignation / retirement within a period of one year from the date of last working day of the employment and in case of termination due to the permanent incapacity & death within a period five years.

However such modification did not have any impact on the fair value of the options or is not otherwise beneficial to the employee.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

	March 31, 2023			
	ESOP 2011 Scheme		ESOP 2016 Scheme	
	No. of options	Weighted average exercise price (In Rs.)	No. of options	Weighted average exercise price
Outstanding at the beginning of the year	52,621	3,071.14	3,59,652	1.00
Granted during the year	-	-	50,941	1.00
Forfeited during the year	-	-	(26,455)	1.00
Lapsed during the year	-	-	(6,069)	1.00
Exercised during the year	(33)	1.00	(600)	1.00
Outstanding at the end of the year	52,588	3,071.14	3,77,469	1.00
Exercisable at the end of the year	52,588	3,071.14	3,26,169	1.00
	March 31, 2022			
	ESOP 2011 Scheme		ESOP 2016 Scheme	
	No. of options	Weighted average exercise price (In Rs.)	No. of options	Weighted average exercise price
Outstanding at the beginning of the year	54,323	2,976.87	81,193	1.00
Granted during the year	-	-	3,01,347	1.00
Forfeited during the year	(1,685)	1	(20,838)	1.00
Lapsed during the year	-	-	(2,013)	1.00
Exercised during the year	(17)	1	(37)	1.00
Outstanding at the end of the year	52,621	3,071.14	3,59,652	1.00
Exercisable at the end of the year	52,621	3,071.14	53,004	1.00

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The weighted average remaining contractual life for the stock options outstanding as at March 31, 2023 is 0.66 years (March 31, 2022: 4.71 years). The weighted average share price at the date of exercise for stock options exercised during the period was Rs. Nil (March 31, 2022: Nil). The range of exercise price for options outstanding at the end of the year was Re. 1 to Rs. 12,700 (March 31, 2022: 1 to 12,700). The weighted average fair value of options granted during the year was Rs 7,449 (March 31, 2022: 7,449). During the year ended March 31, 2023, 633 options have been exercised however shares have not been allotted as the the balance sheet date.

The following table lists the inputs to the model used for the ESOP plans for the period ended March 31, 2023 and March 31, 2022 :

Particulars	March 31, 2023	March 31, 2022
Dividend yield (%age)	0.00%	0.00%
Expected volatility (%)	57.55%	57.55%
Risk free interest rate (%)	6.32	6.32
Expected life of share options	4-5.5 years	4-5.5 years
Weighted average share price (INR)	7449.00	7449.00
Model used	Black scholes valuation model	

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

b) Unicommerce eSolutions Private Limited

The Company provides share-based payment schemes to its employees. The shareholders of the Company, in their general meeting held on January 31, 2014 approved the grant of ESOP exercisable into not more than 3,784 nos equity shares of Rs. 10 each to the employees and with each such option conferring a right upon the employee to apply for one equity share of the Company. Granted the authority of designing, implementing an administering such a scheme to the Board.

During the year ended March 31, 2018, an employee stock option plan (ESOP) of the company is cancelled in lieu of the ESOP issued in Snapdeal Limited (Formerly known as Snapdeal Private Limited) (the holding company). The relevant details of the scheme and grant are as below.

The shareholders of the Company, in their extraordinary general meeting held on March 29, 2019 approved the grant of ESOP exercisable into not more than 4320 nos equity shares of Rs. 10 each to the employees of the Company, its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

As per the terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement within 3 months from the last working day with the company and unvested options shall stand cancelled with effect from date of resignation / retirement. In case of permanent incapacity / death vested options can be exercised by the option grantee or his nominee within 12 months from the date of termination or death and unvested options shall stand cancelled with effect from date of such termination / death.

The relevant terms of the grant are as below:

Vesting period	0-4 years
Exercise period	10 years
Exercise price	Rs 10
Contractual life	14 years

March 31, 2023		
No. of options	Weighted average exercise price (in Rs.)	
Outstanding at the beginning of the year	3,615	10.00
Granted during the year	777	10.00
Forfeited during the year	-	-
Cancelled during the year	-	-
Exercised during the year	-	-
Outstanding at the end of the year	4,392	10.00
Exercisable at the end of the year	3,219	10.00
March 31, 2022		
No. of options	Weighted average exercise price (in Rs.)	
Outstanding at the beginning of the year	3,458	10.00
Granted during the year	157	10.00
Forfeited during the year	-	-
Cancelled during the year	-	-
Exercised during the year	-	-
Outstanding at the end of the year	3,615	10.00
Exercisable at the end of the year	2,294	10.00

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2023 is 8.95 years (March 31, 2022: 9.43 years). The weighted average share price at the date of exercise for stock options exercised during the period was Rs. Nil (March 31, 2022: Nil). The exercise price for options outstanding at the end of the year was Re. 10 (March 31, 2022: 10).

Particulars	March 31, 2023	March 31, 2022
Dividend yield (%age)	0.00%	0.00%
Expected volatility (%)	43.32%	57.55%
Risk free interest rate (%)	6.86/7.32%	632%
Expected life of share options	4-5.5 years	2.5-5.5 years
Weighted average share price (INR)	79,030	79,041
Model used	Black scholes valuation model	

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31 Founder's stock option plan

The Company had provided share-based payment scheme to its founders. During the year ended March 31, 2022, Founder's Stock Option plan was in existence. The relevant details of the scheme and the grant are as below. Further, The ESOP 2012, formerly known as Founder Stock Option Pool, 2012 was formulated by the Board and approved by the Shareholders vide Special Resolution dated September 28, 2012. It was further modified by the approval of the shareholders on April 29, 2012. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEBS and SE) Regulations"), the Founder Stock Option 2012 was further amended with the approval of shareholders at their meeting.

The shareholders of the Company, in their general meeting held on September 28, 2012 approved Founder's Stock Option Scheme 2012, wherein, it reserved 3,392 nos of equity shares for the benefit of the promoters of the Company. On the same day with the unanimous consent of all the shareholders of the Company, 3,392 nos of options with each such option conferring a right upon the promoter to apply for one equity share of the Company, in accordance with the terms and conditions of such issue, were granted to promoters of the Company. Subsequently, 2120 vested founder's stock options and 126 unvested founder's stock options were cancelled by the Board at their meeting on April 29, 2014 and a total of 1,146 options remained outstanding equivalent to 11,460 nos of options post considering the impact of share split w.e.f. July 23, 2015. The net compensation expense arising from equity settled share based payment transaction is Rs Nil (March 31, 2022: Nil).

The relevant terms of the grant are as below:

As per the amendment the exercise period in case of continuing employment for all Options Vested prior to listing was stipulated as 3 years from the date of listing. The limitation of 6 year on the Exercise Period has been omitted in the policy with the Shareholder's approval on November 30, 2021, therefore weighted average remaining contractual life cannot be determined.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

Vesting Period	0 year
Exercise Period	5 Years
Exercise Price	Re 1
Contractual life	5.5-10 Years

The details of activity under the 2012 Scheme is as follows:

March 31, 2023		
No. of options	Weighted average exercise price	
Outstanding at the beginning of the year	11,460	1.00
Granted during the year	-	-
Forfeited during the year	-	-
Cancelled during the year	-	-
Exercised during the year	-	-
Outstanding at the end of the year	11,460	1.00
Exercisable at the end of the year	11,460	1.00
March 31, 2022		
No. of options	Weighted average exercise price	
Outstanding at the beginning of the year	11,460	1.00
Granted during the year	-	-
Forfeited during the year	-	-
Cancelled during the year	-	-
Exercised during the year	-	-
Outstanding at the end of the year	11,460	1.00
Exercisable at the end of the year	11,460	1.00

The Company has granted options pursuant to such plan in earlier year. However no options were granted under the plan during the year.

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32 A Fair values
Financial instruments by category

The carrying value and fair value of financial instruments by categories as at March 31, 2023 were as follows:

Particulars	Amortised cost	Fair value through profit/loss	Total carrying value	Total fair value
Assets				
Cash and cash equivalent (Refer note 11)	293.77	-	293.77	293.77
Bank balances other than cash and cash equivalent (Refer note 12)	14.10	-	14.10	14.10
Investments (Refer note 9)	-	60.17	60.17	60.17
Trade receivables (Refer note 10)	173.12	-	173.12	173.12
Other financial assets (Refer note 5)	1,365.42	-	1,365.42	1,365.42
Total	1,846.41	60.17	1,906.58	1,906.58
Liabilities:				
Lease liability (Refer note 46)	38.10	-	38.10	38.10
Trade payables (Refer note 18)	824.29	-	824.29	824.29
Other financial liabilities (Refer note 16)	847.64	1,262.89	2,110.53	2,110.53
Total	1,710.03	1,262.89	2,972.92	2,972.92

The carrying value and fair value of financial instruments by categories as at March 31, 2022 were as follows:

Particulars	Amortised cost	Fair value through profit/loss	Total carrying value	Total fair value
Assets				
Cash and cash equivalent (Refer note 11)	399.71	-	399.71	399.71
Bank balances other than cash and cash equivalent (Refer note 12)	1,441.23	-	1,441.23	1,441.23
Trade receivables (Refer note 10)	156.63	-	156.63	156.63
Other financial assets (Refer note 5)	2,192.37	-	2,192.37	2,192.37
Total	4,189.94	-	4,189.94	4,189.94
Liabilities:				
Lease liability (Refer note 46)	73.72	-	73.72	73.72
Trade payables (Refer note 18)	1,556.18	-	1,556.18	1,556.18
Other financial liabilities (Refer note 16)	1,187.75	1,116.30	2,304.05	2,304.05
Total	2,817.65	1,116.30	3,933.95	3,933.95

The following methods / assumptions were used to estimate the fair values:

- The carrying value of bank deposits, trade receivables, cash and cash equivalents, trade payables, other financial assets and other financial liabilities measured at amortised cost approximate their fair value, due to their short term nature.
- Lease liabilities are measured at amortised cost, the carrying amounts approximate to fair values, as lease liabilities are recognised based on the present value of the remaining lease payments.
- Fair value of embedded derivatives is estimated based on the valuation methodology defined below (refer note 32 B). They are classified as level 3 fair values in the fair value hierarchy due to use of unobservable inputs. Also Fair value of quoted mutual funds is based on quoted market prices at the reporting date.
- Fair value of quoted mutual funds is based on quoted market prices at the reporting date.

32 B Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Group's assets and liabilities.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2023 :

Liabilities	As at March 31, 2023	Level 1	Level 2	Level 3
Liability towards put option	1,262.89	-	-	1,262.89
Assets				
Investments in mutual funds	60.17	60.17	-	-

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2022 :

Liabilities	As at March 31, 2022	Level 1	Level 2	Level 3
Liability towards put option	1,116.30	-	-	1,116.30

Description of significant unobservable inputs to valuation:

Particulars	Valuation Technique	Significant unobservable inputs	March 31, 2023 Range	March 31, 2022 Range
Liabilities				
Liability towards put option	DCF method	Long term growth rate	5.50%	4.00%
		Weighted average cost of capital (WACC)	19.03%	17.35%

A rise/reduction by 1% in the above inputs will not lead to any significant change in the value of the liability towards put option.

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33 Financial risk management objectives and policies

The Group financial liabilities comprises of trade and other payables. The purpose of these financial liabilities is to finance & support its operations. The Group's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Further the Group also holds Fair Value through Profit and Loss (FVTPL) investments.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's management is supported by a financial advisory group that advises on financial risks and the appropriate financial risk governance framework. The management assures that the Group's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Group's policies and risk objectives. All derivative activities for risk management purposes are carried out by the teams that have the appropriate skills, experience and supervision. In accordance to the Group's policy, no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, FVTPL investments and derivative financial instruments.

The sensitivity analyses in the following sections relate to the position as at March 31, 2023 and March 31, 2022.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for the contingent consideration liability is provided in Note 37.

The following assumptions have been made in calculating the sensitivity analyses:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2023 and March 31, 2022 including the effect of hedge accounting.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There are no interest rate risks for the Group as are Nil borrowings.

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a foreign currency).

The Group current does not hedge any receivable or payable in foreign currency. Refer note 42.

Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD, GBP, PHP, AED, SGD and EURO exchange rates, with all other variables held constant. The impact on the Group's loss before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives and embedded derivatives. The Group's exposure to foreign currency changes for all other currencies is not material.

Sensitivity

Particulars	Change in USD rate	Effect on profit before tax
March 31, 2023	5%	0.39
March 31, 2023	-5%	(0.39)
March 31, 2022	5%	0.17
March 31, 2022	-5%	(0.17)

Particulars	Change in EURO rate	Effect on profit before tax
March 31, 2023	5%	-
March 31, 2023	-5%	-
March 31, 2022	5%	0.10
March 31, 2022	-5%	(0.10)

Particulars	Change in GBP rate	Effect on profit before tax
March 31, 2023	5%	0.01
March 31, 2023	-5%	(0.01)
March 31, 2022	5%	0.01
March 31, 2022	-5%	(0.01)

Particulars	Change in PHP rate	Effect on profit before tax
March 31, 2023	5%	-
March 31, 2023	-5%	-
March 31, 2022	5%	(0.02)
March 31, 2022	-5%	0.02

Particulars	Change in AED rate	Effect on profit before tax
March 31, 2023	5%	-
March 31, 2023	-5%	-
March 31, 2022	5%	(0.04)
March 31, 2022	-5%	0.04

Particulars	Change in SGD rate	Effect on profit before tax
March 31, 2023	5%	(0.01)
March 31, 2023	-5%	0.01
March 31, 2022	5%	(0.03)
March 31, 2022	-5%	0.03

iii) Equity price risk

The Company non-listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the equity price risk through diversification and by placing limits on individual and total equity instruments. The Company's Board of Directors reviews and approves all equity investment decisions.

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b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Group only deals with parties which has good credit rating/worthiness given by external rating agencies or based on groups internal assessment.

Trade receivables and contract asset

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses.

The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 32A. The Group does not hold collateral as security. The Group evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Set out below is the information about the credit risk exposure of the Group trade receivables and contract asset using provision matrix.

March 31, 2023	Contract assets (Incl trade receivables)		
	Less than 1 year	More than 1 year	Total
Estimated total gross carrying amount at default	216.06	233.81	449.87
ECL- simplified approach	(42.94)	(233.81)	(276.75)
Net carrying amount	173.12	-	173.12

March 31, 2022	Contract assets (Incl trade receivables)		
	Less than 1 year	More than 1 year	Total
Estimated total gross carrying amount at default	175.41	220.11	395.52
ECL- simplified approach	(18.78)	(220.11)	(238.89)
Net carrying amount	156.63	-	156.63

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The Group's maximum exposure to credit risk for the components of the balance sheet at 31 March 2023 and 31 March 2022 is the carrying amounts as mentioned in Note 10. The Group's maximum exposure relating to financial guarantees and financial derivative instruments is noted in note 32 and the liquidity table below.

Reconciliation of impairment allowance on trade and other receivables and contract asset:

Impairment allowance measured as per simplified approach

Particulars	Trade receivables
Impairment allowance as on 1 April 2021	(227.46)
Add: asset originated or acquired	(11.43)
Impairment allowance as on 31 March 2022	(238.89)
Add: asset originated or acquired	(37.86)
Impairment allowance as on 31 March 2023	(276.75)

c) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group maintains a balance between continuity of funding and flexibility.

The table below summarises the maturity profile of the Group financial liabilities based on contractual undiscounted payments.

	Less than 1 year	1 to 5 years	> 5 years	Total
Year ended				
31-Mar-23				
Trade and other payables	824.29	-	-	824.29
Other financial liabilities	847.64	1,262.89	-	2,110.53
Lease liabilities	22.55	15.55	-	38.10
Year ended				
31-Mar-22				
Trade and other payables	1,556.18	-	-	1,556.18
Other financial liabilities	1,187.75	1,116.30	-	2,304.05
Lease liabilities	34.79	38.93	-	73.82

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the Group's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.



d) Capital management :

For the purpose of the Group capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net debt is calculated as loans and borrowings less cash and cash equivalents.

Further there are no loan outstanding for the year ended March 31, 2023 and March 31, 2022 and accordingly no disclosure is required for same.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.

34 Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

For the year ended March 31, 2023

	Retained earnings	Total
Re-measurement loss on defined benefit plans	3.86	3.86
	3.86	3.86

For the year ended March 31, 2022

	Retained earnings	Total
Re-measurement loss on defined benefit plans	7.56	7.56
	7.56	7.56

35 Significant accounting judgements, estimates and assumptions

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Other disclosures relating to the Group's exposure to risks and uncertainties includes:

- Capital management Note 33
- Financial risk management objectives and policies Note 33
- Sensitivity analyses disclosures Notes 33

Judgements/Significant assumptions

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

a) Lease- Estimating the incremental borrowing rate

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Group is followings effective interest rate for lease liabilities is 8.51%, with maturity the between 2023-2026 considering the IBR pertaining to rates of borrowings which the Company had in past.

Refer note 46 for lease note.

b) Share-based payments

Employees of the Group receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). In accordance with the Ind AS 102 Share Based Payments, the cost of equity-settled transactions is measured using the fair value method. The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit recognized in the restated consolidated statement of profit and loss for a year represents the movement in cumulative expense recognized as at the beginning of the year and end of that year and is recognized in employee benefits expense.

c) Estimation of defined benefits and compensated leave of absence

The present value of the gratuity and compensated absences obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity and compensated absences obligations are given in note 17.



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

All amounts in INR Million, except per share data and as stated otherwise

d) Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the restated consolidated statements of assets and liabilities cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

e) Impairment of goodwill

Goodwill recognised on business combination is tested for impairment on annual basis or whenever there is an indication that the recoverable amount of the cash generating unit (CGU) is less than the carrying amount. The calculation of value in use of a CGU involves use of significant assumptions including future economic and market conditions.

f) Impairment allowances for bad and doubtful advances

The Company has a policy of creating provision for expected credit loss of trade receivables and contract assets for the amount outstanding for more than 180 days based on its past experience. The Company has created a provision in books of accounts based on the policy, however the Company may record additional charge/benefit in profit and loss account due to the error in the judgement. The information about the ECL on company's trade receivable is disclosed in note no. 10.

g) Income taxes

The Company is subject to income tax laws as applicable in India. Significant judgment is required in determining provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognises liabilities for anticipated tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax provisions in the period in which such determination is made.

h) Deferred taxes

In assessing the realisability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will not be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment.

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36 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

	For the year ended March 31, 2023	For the year ended March 31, 2022
Loss for the year attributable to equity holders of the group (A)	(2,822.14)	(5,103.00)
Calculation of weighted average number of equity shares of Re 1 each:		
Weighted average number of equity shares for calculating basic and diluted EPS (No.s) (B)	39,74,08,010	39,56,43,174
Basic and diluted earnings per equity share (Rs) (A/B)	(7.10)	(12.90)

There are potential equity shares as on March 31, 2023 and March 31, 2022 in the form of stock options issued. As these are antidilutive, they are ignored in the calculation of diluted earnings per share and accordingly the diluted earnings per share is the same as basic earnings per share.

37 Commitments and contingencies

a. Commitments

At March 31, 2023, the Company has commitments of Nil net of advances (March 31, 2022 : 0.74 Mn) relating to capital contracts.

b. Contingencies

Contingent Liabilities not provided for in respect of:

	March 31, 2023	March 31, 2022
Claims against the Company not acknowledged as debts*	67.90	68.62

* Claims against the Company not acknowledged as debts comprises of:

Rs. 1.61 Mn (March 31, 2022: Rs 2.33 Mn) represents claim made by the end customers due to delivery related issues and others, which are contested by the Company and are pending in various District Consumer Redressal Forums in India.

Rs. 66.29 Mn (March 31, 2022: Rs 66.29 Mn) represents claim made by Spacewood Furnitures Pvt. Ltd. (Pending before Sole Arbitrator).

The Group is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Group's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
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38 Amounts due to micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 aggregate to Rs. 46.55 Mn (March 31, 2022 – Rs. 41.02 Mn) based on the information available with the Group :

	March 31, 2023	March 31, 2022
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	46.55	41.02
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	33.84	106.25
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	3.94	1.67
d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	10.09	5.63
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

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39 Information about Business Segments - Primary

The Group's operating businesses are organised and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Financial advisory group and Board of Directors. The Chief Operating Decision Maker of the Group, primarily uses a measure of revenue, loss, assets deployed and liabilities assumed to assess the performance of the operating segments.

The group has identified the following segment to be reportable segments

a) Marketing Services:

These services include establishing, developing, designing and conceptualizing direct marketing solutions through web and non-web based platforms, providing digital distribution platform for loans, credit cards and other personal finance products. It also include marketing and facilitating the sale of all kinds of home products, goods and services through television, internet and other electronic mode catering to the domestic market.

b) E-commerce enablement platform

This business includes providing a range of 'Software Solutions' more specifically known in IT (Information Technology) field as 'Software as a Service (SaaS)', providing e-commerce enablement primarily post purchase experience.

Segment accounting policies

The Group prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements of the Group.

Inter-segment transfers

Segment revenue, segment expenses and segment results include transfers between business segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar services. Those transfers are eliminated in consolidation.

The information based on geographical areas in relation to revenue and non current assets are as follows:

1. Revenue from operations

	For the year ended March 31, 2023	For the year ended March 31, 2022
Within India	3,694.54	5,368.19
Outside India	25.09	27.56
	3,719.63	5,395.75

2. All non-current assets of the Group are located in India.

3. The Group does not have revenue from transactions with a single external customer, amounting to 10% or more of the total revenue.

Summary of the Segmental Information for the year ended and as of March 31, 2023

	Marketplace services	E-commerce enablement platform	Other services	Inter segment eliminations	Total
Revenue from operations	2,795.05	900.58	24.00	-	3,719.63
Other income	187.25	29.12	6.08	(60.82)	161.63
Total income	2,982.30	929.70	30.08	(11.82)	3,881.26
Segment expense	(5,917.19)	(841.10)	(65.99)	(45.98)	(6,870.26)
Segment result	(2,934.89)	(88.60)	(35.91)	(106.80)	(2,989.00)
Finance costs					(9.07)
Income tax expense					(24.07)
Re-measurement gain on defined benefit plans					(3.01)
Exceptional items					200.00
Total comprehensive loss for the year, net of tax					(2,825.15)

Assets and liabilities position as at March 31, 2023 are as follows:

	Marketplace services	E-commerce enablement platform	Other services	Inter segment eliminations	Total
Assets:					
Segment Assets	3,616.86	817.01	156.24	(806.78)	3,783.33
Liabilities:					
Segment Liabilities	2,022.41	298.48	325.95	849.27	3,496.11
Capital employed	1,594.45	518.53	(169.71)	(1,656.05)	287.22

Additional disclosures:

	Marketplace services	E-commerce enablement platform	Other services	Inter segment eliminations	Total
Capital Expenditure during the year	1.73	5.03	13.66	(11.70)	8.72
Depreciation	108.12	5.83	8.51	(0.61)	121.85
Non cash items	1,400.98	69.02	14.11	46.59	1,530.70

Summary of the Segmental Information for the year ended and as of March 31, 2022*

	Marketplace services	E-commerce enablement platform	Other services	Inter segment eliminations	Total
Revenue from operations	4,791.31	590.32	14.12	-	5,395.75
Other income	215.63	22.12	1.84	-	239.59
Total income	5,006.94	612.44	15.96	-	5,635.34
Segment expense	(10,106.25)	(547.59)	(45.40)	-	(10,699.24)
Segment result	(5,099.31)	(64.85)	(29.44)	-	(5,063.99)
Finance costs					(8.06)
Income tax expense					(7.60)
Share in profit of associate					(23.34)
Re-measurement gain on defined benefit plans					(7.56)
Total comprehensive loss for the year, net of tax					(5,110.46)

Assets and liabilities position as at March 31, 2022 are as follows:

	Marketplace services	E-commerce enablement platform	Other services	Inter segment eliminations	Total
Assets:					
Segment Assets	5,890.08	591.59	58.42	(457.11)	6,082.97
Liabilities:					
Segment Liabilities	4,415.08	178.05	58.86	(146.64)	4,505.35
Capital employed	1,475.00	413.53	(0.44)	(310.47)	1,577.62

Additional disclosures:

	Marketplace services	E-commerce enablement platform	Other services	Inter segment eliminations	Total
Capital Expenditure during the year	67.78	8.47	-	-	76.25
Depreciation	197.25	4.53	2.82	-	204.60
Non cash items	1,320.37	31.11	1.00	-	1,352.48

* During the previous year ended March 31, 2022 the services pertaining to E-Commerce enablement platform was merged into Other services. However due to IndAS-108 Operating Segments, there have been separate disclosure wrt E-Commerce enablement platform.



40 The consolidated financial statements of the AceVector Limited (Formerly known as Snapdeal Limited) includes subsidiaries listed in the table below :

Name	Principal Activities	Country of incorporation	% Equity Interest	
			March 31, 2023	March 31, 2022
Unicommerce e-Solutions Private Limited	Software services	India	91.98%	100%
Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)	Other marketing services	India	100%	100%

*Note- During the current year, the Company has sold its part of investment held in Unicommerce to B2 Capital Partners (partnership firm where directors of AceVector Limited (Formerly known as Snapdeal Limited) are active partners) for a consideration of Rs 339.65 Mn. consisting of 2,472 Series B Compulsorily Convertible Preference Shares. During the previous year the Company has sold 11,350 series A CCPS and 2,775 series B CCPS held in Unicommerce to SB Investments Holdings (UK) Limited (SIHL) and it continues to control its subsidiary Unicommerce. The company's holding in Unicommerce, on a issued basis is 64.16% as at March 31, 2022 and 52.99% as at March 31, 2023.

Entity with significant influence over the group

Starfish 1 Pte. Ltd owns 35.40% of the Equity shares in AceVector Limited (Formerly known as Snapdeal Limited) (March 31, 2022: 35.41%).

41 Statutory group information

As at and for the year ended March 31, 2023

Name of the entity	Net assets, i.e., total assets minus total liabilities		Share of profit or loss		Share of Other comprehensive income		Total comprehensive loss for the year	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated Other comprehensive income	Amount	As % of consolidated Other comprehensive income	Amount
Holding Company	587.58%	1,687.65	-100.80%	(2,844.75)	-15.95%	(0.48)	-100.71%	(2,845.23)
Subsidiaries (Indian)								
Unicommerce eSolutions Private Limited	-397.62%	(1,142.04)	2.13%	60.23	-84.05%	(2.53)	2.04%	57.70
Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)	-89.96%	(258.39)	-1.33%	(37.62)	0.00%	-	-1.33%	(37.62)
Total	100.00%	287.22	-100.00%	(2,822.14)	-100.00%	(3.01)	-100.00%	(2,825.15)

As at and for the year ended March 31, 2022

Name of the entity	Net assets, i.e., total assets minus total liabilities		Share of profit or loss		Share of Other comprehensive income		Total comprehensive loss for the year	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated Other comprehensive income	Amount	As % of consolidated Other comprehensive income	Amount
Holding Company	36.20%	571.09	-99.61%	(5,082.90)	-95.40%	(7.11)	99.60%	(5,090.01)
Subsidiaries (Indian)								
Unicommerce eSolutions Private Limited	76.47%	1,206.43	-0.36%	(18.38)	-4.60%	(0.34)	0.37%	(18.74)
Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)	-12.67%	(199.90)	-0.03%	(1.72)	0.00%	-	0.03%	(1.72)
Total	100.0%	1,577.62	-100.00%	(5,103.00)	-100.00%	(7.45)	100.00%	(5,110.47)

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42 Unhedged foreign currency exposure

Particulars of unhedged foreign currency exposure as at the reporting date:

Year ending	Payable amount	Receivable amount	Closing rate
USD (US dollars)			
As at March 31, 2023	25.28	17.45	1 USD = Rs 82.18
As at March 31, 2022	18.89	15.57	1 USD = Rs 75.91
GBP (Great Britain pound)			
As at March 31, 2023	0.20	-	1 GBP = Rs 101.34
As at March 31, 2022	0.25	-	1 GBP = Rs 99.25
Euro			
As at March 31, 2023	-	-	-
As at March 31, 2022	2.05	-	1 Euro = Rs 84.06
PHP			
As at March 31, 2023	-	-	-
As at March 31, 2022	0.35	-	1 PHP = Rs. 1.45
AED			
As at March 31, 2023	-	-	-
As at March 31, 2022	0.86	-	1 AED = Rs. 20.55
SGD			
As at March 31, 2023	-	0.23	1 SGD = Rs. 61.85
As at March 31, 2022	0.50	-	1 SGD = Rs. 55.78

No derivative is taken by the Company to hedge these foreign currency payables and receivables.

43 Related Party disclosures

Names of related parties and related party relationship

Names of related parties with whom transactions have taken place during the year

Key management personnel

Kunal Bahl (Director)
Rohit Kumar Bansal (Director)
Vikas Bhasin (Chief Financial Officer till March 15, 2023)
Roshni Tandon (Company Secretary till August 01, 2022)
Ajinkya Jain (Company Secretary w.e.f August 01, 2022)
Kausik Dutta (Independent Director till January 23, 2023)
Anisha Motwani (Independent Director till January 14, 2023)
Richa Arora (Independent Director till January 14, 2023)
Kasiragad Ullas Kamath (Independent Director w.e.f October 19, 2021)

Enterprises for whom reporting entity is an associate

Starfish I Pte. Ltd

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances if any, at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2023 the Company has recorded an impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

	From April 1, 2022 to March 31, 2023		From April 1, 2021 to March 31, 2022	
	Associates	Key management personnel	Associates	Key management personnel
Directors Sitting fees	-	14.92	-	2.90
Key management personnel				
Salaries, wages and bonus*	-	48.73	-	98.81
Share-based payment expense**	-	1,076.56	-	874.10
Trade Payable (Refer note 18)				
Provision for Bonus	-	18.00	-	36.22

* The remuneration to the key management personnel are on accrual basis and does not include the provisions made for gratuity and carry forward leave benefits payable, as they are determined on an actuarial basis for the Company as a whole.

** Share-based payment expense is recorded on accrual basis from the grant date and none of the options has been exercised till March 31, 2023.

The directors cum shareholders Kunal Bahl and Rohit Kumar Bansal has provided unconditional full financial support as necessary for the Company to continue to trade and to its liabilities as may fall due.

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- 44 During the financial year ended March 31, 2020, the Company has completely utilised advertisement credit line of Rs 2,550.00 Mn available to it under its advertisement agreement with Bennett Coleman And Company Limited (BCCL) that was executed in the financial year 2015-16, the said advertisement agreement was also expired during the financial year 2019-20. The BCCL had an option to exercise warrants that would be convertible to an aggregate of 15,368 at a predetermined price at the sole discretion of BCCL as per the Warrant Subscription Agreement executed between the Company and BCCL in during the financial year 2015-16 has got expired on July 28, 2021 and the balance other than the taxes payable has been transferred from Equity Reserve to General Reserves. Further, basis of the mutual understanding and an arrangement between both the parties, the receivables and payables amounting to Rs.2550.00 Mn in their respective books of accounts (in respect of warrant money and security deposit) has been set off.

Further, during the financial year ended March 31, 2019, the Company had entered into a warrant subscription agreement with BCCL and allotted 30,000 share warrants to BCCL that are convertible into equity shares at a predetermined price. The Company had simultaneously entered into an advertisement agreement with BCCL, and secured a long-term credit facility for deferred part payment of advertising fee up to an amount of Rs. 1,490.0 Mn. However, during the year ended March 2021, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 160.00 Mn., resulting into reduction of the share warrant money by Rs 1,330.00 Mn (revised share warrants 3,369).

Further in the Board Meeting held on December 02, 2021, the Company has allotted 4,055 equity shares of Rs 1 each to BCCL upon conversion of 3,369 warrants for a total consideration of Rs 168.45 Mn.

- 45 During the financial year ended March 2019, the Company has allotted 99 share warrants to Hindustan Media Ventures Limited (HT), as per warrant subscription agreement dated February 16, 2019, at a warrant price of Rs. 1.50 Mn per warrant aggregating to Rs 1490.00 Mn as warrant subscription amount. The warrants carries an expiration term of 84 months from date of allotment and are exercisable at Rs. 13.50 Mn per warrant. The Company had made the payment of Rs. 1490.00 Mn to HT as an interest free security deposit in consideration for the line of credit provided by HT towards the release of the advertisement by the Company. Pursuant to the advertisement agreement entered with HT, the Company had entered into the long-term credit facility up to an aggregate amounting to Rs. 1490.00 Mn. However, during the financial year ended March 2020, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 900.00 Mn., resulting into reduction of the share warrant money by Rs 580.00 Mn., revising share warrants to 60.

Further Board Meeting held on October 14, 2021, the Company has allotted 14,284 equity shares of Rs 1 each to HT upon conversion of 60 warrants for a total consideration of Rs 810.00 Mn. Further during the current year there have been exchange of the cheques amounting to Rs. 126.60 Mn.

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AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

46 Leases

Group as lessee

The Group i.e AceVector Limited (Formerly known as Snapdeal Limited) and its subsidiary Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) has taken premises on rent which has been accounted for after adoption of IndAS 116. Refer below for details :

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year :

Particulars	Right of Use Asset
As at April 01, 2021	78.64
Additions	26.00
Depreciation expense	(30.92)
Adjustment#	(6.84)
As at March 31, 2022	66.88
Depreciation expense	(33.77)
Impact of lease modification	(0.97)
As at March 31, 2023	32.14

Set out below are the carrying amounts of lease liabilities and the movements during the year:

Particulars	Lease liability
As at April 01, 2021	84.58
Additions	24.69
Accretion of interest	5.97
Payments	(34.68)
Adjustment#	(6.84)
As at March 31, 2022	73.72
Accretion of interest	4.59
Impact of lease modification	(0.97)
Payments	(39.24)
As at March 31, 2023	38.10

	As at March 31, 2023	As at March 31, 2022
Current	22.55	34.79
Non-current	15.55	38.93

#During the current year, the company has negotiated the lease rental payments with the lessor w.e.f. October 01, 2021, due to which Right of Use ("ROU") and the lease liability has been adjusted in the current period as per IND AS 116.

The effective interest rate for lease liabilities is 8.51%, with maturity between 2023-2026.

The following are the amounts recognised in profit or loss:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation expense of right-of-use assets	33.77	30.92
Interest expense on lease liabilities	4.59	5.97
Expense relating to leases of low-value assets (included in other expenses)	19.11	6.26
Income from Sublease (included in other income)	(3.35)	-
Total amount recognised in profit or loss	54.12	43.15

Maturity analysis of lease liabilities is as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
Within one year	22.55	34.79
After one year but not more than three years	15.55	38.93
After three years but not more than five years	-	-
	38.10	73.72

(c) Group as lessor

The Group does not have any lease contracts as 'Lessor'.

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AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

47. Material partly- owned subsidiary

Financial information of subsidiaries that have material non-controlling interests is provided below :

Proportion of equity interest held by non-controlling interests:

Name	Country of incorporation and operation	As at March 31, 2023	As at March 31, 2022
Unicommerce Esolutions Private Limited	India	10.92%	0.00%

Information regarding non-controlling interest

	As at March 31, 2023 INR Mn	As at March 31, 2022 INR Mn
Accumulated balances of material non-controlling interest:		
Unicommerce Esolutions Private Limited	53.41	-
Profit/(loss) allocated to material non-controlling interest:		
Unicommerce Esolutions Private Limited	5.95	-

The summarised financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

Summarised statement of profit and loss for the year ended March 31, 2023:

	Unicommerce Esolutions Private Limited
	INR Mn
Revenue from contracts with customers	900.58
Other Income	29.12
Other expenses	-835.27
Depreciation and amortisation expense	-5.83
Profit before tax	88.60
Income tax	-24.06
Profit for the year from continuing operations	64.54
Other comprehensive income/(loss)(Net of Tax)	2.53
Total comprehensive income	62.01
Attributable to non-controlling interests	5.95
Dividends paid to non-controlling interests	-

Summarised balance sheet as at March 31, 2023:

	Unicommerce Esolutions Private Limited
	INR Mn
Financial Assets and other assets (current)	748.32
Property, plant and equipment, deferred tax asset and other non-current financial assets (non-current)	68.69
Financial liabilities , provisions and other liabilities(current)	-251.98
Provisions (non-current)	-46.51
Total equity	518.52
Attributable to:	
Equity holders of parent	461.90
Non-controlling interest	56.62

Summarised cash flow information for the year ended March 31, 2023:

	Unicommerce Esolutions Private Limited
	INR Mn
Operating activities	145.78
Investing activities	103.41
Financing activities	0.00
Net increase/(decrease) in cash and cash equivalents	249.19

The Group did not lose control over a subsidiary during the year. Further during the year ended March 31, 2022 the Group doesn't have any Minority Shareholder and accordingly no disclosure wrt Minority Interest is required to be made.



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Divyansh Exim Pvt Ltd	Seller Receivable (Advance to sellers)	0.06	0.06	None
Zing Ecommerce Pvt Ltd	Seller Payable	0.01	0.01	None
Royal Handicraft India Private Limited	Seller Payable	0.00	0.00	None
Verma Pad Pvt Ltd	Seller Payable	0.01	0.01	None
Zikrak Exim Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Tops And Tunics Trendwears Private Limited	Seller Payable	0.01	0.01	None
Spartelle Trendz Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Tirupati Coirs Pvt Limited	Seller Receivable (Advance to sellers)	0.04	0.04	None
Roar Lifestyle Private Limited	Seller Payable	0.00	0.00	None
Sanskar Fashions Pvt Ltd	Seller Payable	0.00	0.00	None
Reitindia Consultants Pvt Ltd	Seller Receivable (Advance to sellers)	0.04	0.04	None
Seune Cottonlife Pvt Ltd	Seller Payable	0.00	0.00	None
Westro Digital Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Lonape Technologies Pvt Ltd	Seller Payable	0.23	0.23	None
Ts Fashions Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Prab Space Saving Concepts Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Idaa Learning Pvt Ltd	Seller Payable	0.00	0.00	None
Dragon Retail Stores Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Pyrotech Electronics Pvt Ltd	Seller Payable	0.01	0.01	None
Gromo Systems Pvt Ltd	Seller Receivable (Advance to sellers)	0.02	0.02	None
Pranaveval Private Limited	Seller Payable	0.00	0.00	None
Elabore India Private Limited	Seller Payable	0.01	0.01	None
Easy Media Network Pvt Ltd	Seller Payable	0.00	0.00	None
Kundan Power Products Pvt Ltd	Seller Payable	0.00	0.00	None
Saral Chem Industries Pvt Ltd	Seller Payable	0.01	0.01	None
Palak International Pvt Limited	Seller Payable	0.01	0.01	None
Gci Network Private Limited	Seller Receivable (Advance to sellers)	0.02	0.02	None
Cas Weaving India Pvt Ltd	Seller Payable	0.00	0.00	None
Ds Graphics Private Limited	Seller Payable	0.00	0.00	None
Bosphorus Impex Pvt Ltd	Seller Payable	0.00	0.00	None
Toji Look Garments Private Limited	Seller Payable	0.00	0.00	None
Oripol Industries Limited	Seller Payable	0.00	0.00	None
Techwate Private Limited	Seller Payable	0.02	0.02	None
Isha Distribution House Pvt Ltd	Seller Payable	0.00	0.00	None
Leora Meditech Pvt Ltd	Seller Payable	0.00	0.00	None
Bell Perchino Vesture Pvt Ltd	Seller Payable	0.00	0.00	None
Ivida Technologies Pvt Ltd	Seller Payable	0.00	0.00	None
Cirukite Online Services Private Limited	Seller Payable	0.01	0.01	None
Outborn India Private Limited	Seller Payable	0.00	0.00	None
Immunorich Marketing Pvt Ltd	Seller Payable	0.29	0.29	None
Kincart Estore Pvt Limited	Seller Payable	0.00	0.00	None
Anurish Exim Private Limited	Seller Payable	0.00	0.00	None
Bakra Entertainment Private Limited	Seller Payable	0.00	0.00	None
Quidditas Farms Private Limited	Seller Payable	0.00	0.00	None
Parameshwari Exports Pvt Ltd	Seller Payable	0.00	0.00	None
Aatman Innovations Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.03	None
K9 Mart Trading Private Limited	Seller Payable	0.00	0.00	None
Niteo Furnitures Private Limited	Seller Payable	0.00	0.00	None
Mot Deluxe Honour Industries Pvt Ltd	Seller Payable	0.01	0.01	None
Empireal Lifecare Private Limited	Seller Payable	0.00	0.00	None
Ajay Sons Tech Pvt Ltd	Seller Payable	0.00	0.00	None
Kstar Consultancy Services Private Limited	Seller Payable	0.00	0.00	None
La Marca Knowledge And Services Private Limited	Seller Payable	0.00	0.00	None
Fights India Private Limited	Seller Payable	0.00	0.00	None
Samerra Global Apparels Private Limited	Seller Payable	0.00	0.00	None
Genin Pharmaceuticals Private Limited	Seller Payable	0.00	0.00	None
Pc Karigar Tech Private Limited	Seller Payable	0.00	0.00	None
Advantix Industries Private Limited	Seller Payable	0.00	0.00	None
Agere Enterprises Private Limited	Seller Payable	0.00	0.00	None
Unique Services Private Limited	Seller Payable	0.00	0.00	None
Silver Remedies Private Limited	Seller Payable	0.00	0.00	None
Mystic Agro Private Limited	Seller Payable	0.00	0.00	None
Asia Handlooms Private Limited	Seller Payable	0.01	0.01	None
Sree Mangai Traders Private Limited	Seller Payable	0.00	0.00	None
Aadhaar Infosolutions Private Limited	Seller Payable	0.00	0.00	None
Kavansh Digital Services Pvt Ltd	Seller Payable	0.00	0.00	None
Eco Revolution Pvt Ltd	Seller Payable	0.00	0.00	None
Arshi Apparel And General Marketing Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Aristo Lifestyle Pvt Ltd	Seller Payable	0.01	0.01	None
Promobid Online Private Ltd	Seller Payable	0.00	0.00	None
Prakirti Multimart Private Limited	Seller Payable	0.00	0.00	None
Ansu 3D Tech Private Limited	Seller Payable	0.00	0.00	None
Sansar Green Technologies Private Limited	Seller Payable	0.00	0.00	None
Nyas Fashions Private Limited	Seller Payable	0.00	0.00	None
Jddotnet Outsourcing Private Limited	Seller Payable	0.00	0.00	None
Sun Fashions Pvt Ltd	Seller Payable	0.00	0.00	None
Khurana Footwears Pvt Ltd, Kunda Vivoi	Seller Payable	0.00	0.00	None
Ghar Appliances Private Limited	Seller Payable	0.00	0.00	None
Anruta Pharmaceutical Pvt Ltd	Seller Payable	0.00	0.00	None
Wega Lifestyle Pvt Ltd	Seller Payable	0.00	0.00	None
Aradhya Retail India One Private Limited	Seller Payable	0.00	0.00	None
Beneron Integrate Private Limited	Seller Payable	0.00	0.00	None
Numerique Mk World Private Limited	Seller Payable	0.00	0.00	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Kadma Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Adkinsoft India Op Private Limited	Seller Payable	(0.01)	(0.01)	None
Tanhar Krafts India Private Limited	Seller Payable	(0.01)	(0.01)	None
Sliver Te Apparel Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
7 Square Creativity Private Limited	Seller Payable	(0.01)	(0.01)	None
Tif Digital Private Limited	Seller Payable	(0.00)	(0.00)	None
Itocart Private Limited	Seller Payable	(0.05)	(0.05)	None
Indicsoft Technologies Private Limited	Seller Payable	(0.01)	(0.01)	None
Gontek Computer Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Oxycoul International Private Limited	Seller Payable	(0.00)	(0.00)	None
Freya Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Ladipr Intl Private Limited	Seller Payable	(0.00)	(0.00)	None
Nagarathna Pb Private Limited	Seller Payable	(0.00)	(0.00)	None
Anke Security India Private Limited	Seller Payable	(0.15)	(0.15)	None
Subhendu Fashionvibes Op Private Limited	Seller Receivable (Advance to sellers)	-	0.01	None
Universal Overseas Ltd	Seller Payable	(0.00)	(0.00)	None
Universal Overseas Ltd	Seller Payable	(0.00)	(0.00)	None
Tesla It Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Synder Design Private Limited	Seller Payable	(0.00)	(0.00)	None
Veermaath Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Iser Global Solutions Private Limited	Seller Payable	(0.01)	(0.01)	None
Arthada Trading Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Wintonian Shoes Private Limited	Seller Payable	(0.01)	(0.01)	None
Vani Private Limited	Seller Payable	(0.00)	(0.00)	None
Pioneer Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Weet Group Private Limited	Seller Payable	(0.01)	(0.01)	None
Renovar Bio Life Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rk Electronic Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Esd Herbs India Private Limited	Seller Payable	(0.00)	(0.00)	None
Eelpower Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Drift Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Gintara Private Limited	Seller Payable	(0.00)	(0.00)	None
Shlok Hospitality Private Limited	Seller Payable	(0.00)	(0.00)	None
Aam Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Perfect Team I Fantasy Sports Private Limited	Seller Payable	(0.00)	(0.00)	None
Deals On Demand Online Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Altius Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Beauveda Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Uinfinity Web Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Aotilife Infoservices Private Limited	Seller Payable	(0.00)	(0.00)	None
K2H Inco Private Limited	Seller Payable	(0.01)	(0.01)	None
Swell Movies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Niremo Eretail Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bms Education Private Limited	Seller Payable	(0.00)	(0.00)	None
Glomin Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Pragati Fancy Trends Private Limited	Seller Payable	(0.00)	(0.00)	None
Peak Global Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Amore Handicrafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Sidhi Vinayak Footwears Private Limited	Seller Payable	(0.00)	(0.00)	None
Uvr Dances Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sorin Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Chheta Sheta Led Private Limited	Seller Payable	(0.00)	(0.00)	None
Million Dreams Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ambient E Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rootoff Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tin Bee Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Jadeite Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Latent Talent Brand Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Lama India Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Bullmen Trading Private Limited	Seller Payable	(0.02)	(0.02)	None
Nlive Electronics India Private Limited	Seller Payable	(0.01)	(0.01)	None
Ark Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Easydeal Retail And Digital Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rime Imprex Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fitness De Ro Private Limited	Seller Payable	(0.00)	(0.00)	None
Nautik Trade Center Op Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adi Infotech Ltd	Seller Payable	(0.00)	(0.00)	None
Trustfinity Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Melanage Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gme Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Ubitel Network Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Vales International Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Proventure Ecommerce Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Vidhivat Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Jsd Western Garment And Apparel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ten Senses Fashion Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Coinart Retail Private Ltd	Seller Payable	(0.04)	(0.04)	None
Wey Creations Private Limited	Seller Payable	(0.00)	(0.00)	None
Tri Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pathineltamadi Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Xloresource Consultancy Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Ibn Global Trade Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vvv Sales Corporation Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
 Notes to Consolidated financial statements
 (All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any to be disclosed
Epizoon Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Chordea Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Pentode Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dylan Remedies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lakshaa Galax India Private Limited	Seller Payable	(0.00)	(0.00)	None
3Sn Ventures Private Limited	Seller Payable	(0.01)	(0.01)	None
Attrico Engineering India Private Limited	Seller Payable	(0.01)	(0.01)	None
Gsn Shopping Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Microsidd India Private Limited	Seller Payable	(0.00)	(0.00)	None
Smart Sense Concepts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Phoenix Worldwide Business Solutions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sigma Telelink Private Limited	Seller Payable	(0.00)	(0.00)	None
Gentax Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
Aloha Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Emirate Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fabrizio Studio Private Limited	Seller Payable	(0.01)	(0.01)	None
Tn Infritel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Safalstar Advertising And Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Yousakshini Digital India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Arihant Led Lights Private Limited	Seller Payable	(0.00)	(0.00)	None
Lohia Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Sai Infotech Recharge Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Urban Casa India Private Limited	Seller Payable	(0.00)	(0.00)	None
Seo Doctor Private Limited	Seller Payable	(0.00)	(0.00)	None
Pushdata Software Solutions Opic Private Limited	Seller Payable	(0.00)	(0.00)	None
Magic Ecommerce Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Shaneparl Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Aluxure Bio Sciences International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
JN Exports Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Shortek Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kem Flow Gold Home Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Venture Implex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Midas Touch Gems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saby Tea India Ltd	Seller Payable	(0.00)	(0.00)	None
Jewlot Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Vocri Bazaar Private Limited	Seller Payable	(0.01)	(0.01)	None
Machinist Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Herbario Cosmetics India Private Ltd	Seller Payable	(0.00)	(0.00)	None
Saga India Private Limited	Seller Payable	(0.00)	(0.00)	None
Tamra Foods India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Clickroo Retail Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Glowall Organizers Private Limited	Seller Payable	(0.00)	(0.00)	None
Neotric Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Perfectionar Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Chiki Web Private Limited	Seller Payable	(0.00)	(0.00)	None
Shrivarshini Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Booey Tradefine Private Limited	Seller Payable	(0.00)	(0.00)	None
Ess Jay Vee Processors Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Devco Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lumen Electronics Opic Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Luxuriant Fashions Private Limited	Seller Payable	(0.01)	(0.01)	None
Kiyafet Vastravish Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree G Pinaksh Finso Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Brand Trendz E Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Aarjush Einfotech Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Duroflex Pvt Ltd	Seller Receivable (Advance to sellers)	0.08	0.08	None
Nugli Naturals Private Limited	Seller Payable	(0.00)	(0.00)	None
Aryam Handloom Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Prima Private Limited	Seller Payable	(0.00)	(0.00)	None
Nipun Razors Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ribera Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Shivalik Apparels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ozone Multi Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Indygenius Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Valerie Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Eversure Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
White Pine Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Elama Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Port Regalo Private Limited	Seller Payable	(0.00)	(0.00)	None
Vibrant Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Alpha Centauri Online Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
Aliah Lifestyle Private Limited	Seller Payable	(0.01)	(0.01)	None
Rai And Mavi Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Regalkart India Private Limited	Seller Payable	(0.01)	(0.01)	None
Assim Consumer Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Oelia Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tulsians Kharidi Private Limited	Seller Payable	(0.00)	(0.00)	None
Dunni Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Victory Mercantile Services Pvt Ltd	Seller Payable	(0.13)	(0.13)	None
Rashi Infomedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Han Gil Trade And Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Zns Trading Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aadhar Organics Pvt Ltd	Seller Payable	(0.01)	(0.01)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Sya Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wellcares Products Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gemdust Infotech Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Guru Imports Private Limited	Seller Payable	(0.00)	(0.00)	None
Folksveda Private Limited	Seller Payable	(0.00)	(0.00)	None
Second Half Apparel Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Handover Manufacturers Opc Private Limited	Seller Payable	(0.01)	(0.01)	None
Vt Exim India Private Limited	Seller Payable	(0.00)	(0.00)	None
Sahib Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Thanjavur Foods Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Hidights It Services Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Momac Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Eard Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Shubharsi Private Limited	Seller Payable	(0.00)	(0.00)	None
Just Differ Apparel And Accessories Private Limited	Seller Payable	(0.02)	(0.02)	None
Banaras House Limited	Seller Payable	(0.00)	(0.00)	None
Nainika S Fashion Jewellers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pastcon Services Private Limited	Seller Payable	(0.00)	(0.00)	None
3 Star Tech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mruthunjan Imports Exports Private Limited	Seller Payable	(0.00)	(0.00)	None
Shree Om Leathers And Accessories Private Limited	Seller Payable	(0.00)	(0.00)	None
Jha Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Neka Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Hastakitta Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Four Square Media Ltd	Seller Payable	(0.00)	(0.00)	None
Rajul Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Backlink Computer Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Unbox Himachal Valley Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Atalso Grindwell India Ltd	Seller Payable	(0.01)	(0.01)	None
D2S Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Teamwork Online Multimart Pvt Ltd	Seller Payable	(0.06)	(0.06)	None
Avook Digital Private Limited	Seller Payable	(0.00)	(0.00)	None
Shine Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Amora Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Black Beauty Tradelinks Limited	Seller Payable	(0.01)	(0.01)	None
Deewal Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pe smart Private Limited	Seller Payable	(0.00)	(0.00)	None
Cygnus Corporate Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jdrr Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Techorse Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Advocates Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kavin Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Sree Skandaguru Enterprises Private Limited	Seller Payable	(0.01)	(0.01)	None
Droll Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
G Street Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Foithorn Market Private Limited	Seller Payable	(0.00)	(0.00)	None
Zoomers Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vanathi Ayurvedic Spas Resorts Private Limited	Seller Payable	(0.00)	(0.00)	None
Kmr Socks Private Limited	Seller Payable	(0.00)	(0.00)	None
Buzz Lotus Consulting Private Limited	Seller Payable	(0.01)	(0.01)	None
Metroberry Marketing Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Aawahan Securicor Private Limited	Seller Payable	(0.00)	(0.00)	None
Deco Junction Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kiara Decor Private Limited	Seller Payable	(0.01)	(0.01)	None
Syrrs Handcraft Private Limited	Seller Payable	(0.00)	(0.00)	None
Christopher Jobanani Enterprises Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Growinzone Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Dr Wolfe Dietri Herbs Private Limited	Seller Payable	(0.00)	(0.00)	None
Connoisseur Wellness Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Mseenu Gems Private Limited	Seller Payable	(0.00)	(0.00)	None
Mseenu Gems Private Limited	Seller Payable	(0.00)	(0.00)	None
Vastrimo Moda Private Limited	Seller Payable	(0.00)	(0.00)	None
Vrisile Mediaworks Broadband Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Tole Health Needs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Av Connect India Private Limited	Seller Payable	(0.01)	(0.01)	None
Victorious Trades India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Cellcom Computers Solutions Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Bsv Merchandise Private Limited	Seller Payable	(0.00)	(0.00)	None
Aakriti Home Saaz Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Essenwelt Stores Private Limited	Seller Payable	(0.00)	(0.00)	None
Jhakaase Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Nxt Creations Private Limited	Seller Payable	(0.00)	(0.00)	None
Shailra Retail Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Livelihood Hospitality Private Limited	Seller Payable	(0.00)	(0.00)	None
Amnini Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Remcure Biologics Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Amishi Naturals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Elegenze Trade Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Akuki Apparel And Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Vda Management Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Adiodi Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Azzra World Private Limited	Seller Payable	(0.00)	(0.00)	None
Indusreed Distribution Channels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Ecofen Engineers Private Limited	Seller Payable	(0.01)	(0.01)	None
Diksha Goods And Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Dr House Healthcare Private Limited	Seller Payable	(0.00)	(0.00)	None
Utility Super Bargain Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rus Beauty Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunrise Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Luminor Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Cosmos Bags Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mindspring Solutions India Private Limited	Seller Payable	(0.00)	(0.00)	None
Izoda Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gaia Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Swanvi E Commerce Private Limited	Seller Payable	(0.01)	(0.01)	None
Zinnia Internet Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Gauranga Retailservices Private Limited	Seller Payable	(0.00)	(0.00)	None
Plutus Technoretails Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Transart India Private Limited	Seller Payable	(0.00)	(0.00)	None
Alivesmart India Private Limited	Seller Payable	(0.00)	(0.00)	None
Supreme Reliable Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Fedify Technologies Private Limited	Seller Payable	(0.01)	(0.01)	None
Kameron Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Walibur Consulting Private Limited	Seller Payable	(0.00)	(0.00)	None
Suryan Retailers And Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nepi Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Ykart Traders Private Limited	Seller Payable	(0.01)	(0.01)	None
Notandum Brands Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gikmart Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Quickscore Goods Solvate Private Limited	Seller Payable	(0.00)	(0.00)	None
Fashion Ed Sales Private Limited	Seller Payable	(0.01)	(0.01)	None
So Broadcast Private Limited	Seller Payable	(0.00)	(0.00)	None
Arialive Mediasoft Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
True North Resources Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aham Retail Services Private Limited	Seller Payable	(0.01)	(0.01)	None
R Z International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Workswit It Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Deeps Tools Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Astrum Trading Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Scorpi Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Cityb Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Lavith Trends Private Limited	Seller Payable	(0.00)	(0.00)	None
Diaj Brazaletes Private Limited	Seller Payable	(0.01)	(0.01)	None
Adi Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Md Agro Fibre Private Limited	Seller Payable	(0.00)	(0.00)	None
Rollie Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saoulush Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Candalith Private Limited	Seller Payable	(0.00)	(0.00)	None
Kee Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Intextio Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Ahe Technologies Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Buisstove Private Limited	Seller Payable	(0.00)	(0.00)	None
Abaxo Enterprises Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Fashion Kart Private Limited	Seller Payable	(0.00)	(0.00)	None
Kauseya Apparel Implex Private Limited	Seller Payable	(0.00)	(0.00)	None
Smoothfab Fashion Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
Nandika Beauty Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Mirchi Networks Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vs Pharmaceuticals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anandsudha Corporate Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Webmall India Private Limited	Seller Payable	(0.00)	(0.00)	None
Innovative Retailmart India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
R Shantihal Network Private Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Access Computech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rinvoke Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Lemondeal Internet Private Limited	Seller Payable	(0.00)	(0.00)	None
Tia Creation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ozomri Herbs Marketing Private Limited	Seller Receivable (Advance to sellers)	(0.00)	(0.00)	None
Volkoff Designs Private Limited	Seller Payable	(0.01)	(0.01)	None
Rococo Agro Private Limited	Seller Payable	(0.00)	(0.00)	None
Wilori India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Single Assist Private Limited	Seller Payable	(0.00)	(0.00)	None
Tele21 Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Heebe Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Olisara International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Marvelous Moments Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prisha Pearl India Private Limited	Seller Payable	(0.00)	(0.00)	None
Punah Fabrics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
B L Rubber Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dmak Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Parv Infrastructure Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Trueline Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Serebroarts Private Limited	Seller Payable	(0.00)	(0.00)	None
Proveda Herbal Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Am Textiles Private Limited	Seller Payable	(0.00)	(0.00)	None
Rana Footwears Private Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Elima Fashion Retail Private Limited	Seller Payable	(0.00)	0.00	None
Greeniecan India Private Limited	Seller Payable	(0.00)	0.00	None
Raytiaz Retail And Manufacturing Private Limited	Seller Payable	(0.00)	0.00	None
Nsk Soft Toys Pvt Ltd	Seller Payable	(0.00)	0.00	None
Kurano Sales Corp Private Limited	Seller Payable	(0.00)	0.00	None
Azee Fashions Private Limited	Seller Payable	(0.00)	0.00	None
Leafline Technologies Private Limited	Seller Payable	(0.00)	0.00	None
Traxstar Technologies Private Limited	Seller Payable	(0.00)	0.00	None
Deals Unlimited Etails Pvt Ltd	Seller Payable	(0.00)	0.00	None
Groww And Be Conscious Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Winger Trading Industries Private Limited	Seller Payable	(0.02)	0.02	None
Fine Logitech Marketing Pvt Ltd	Seller Payable	(0.00)	0.00	None
Self Craft Retail Pvt Ltd	Seller Payable	(0.00)	0.00	None
Arunai 3D Laser Engrave Private Limited	Seller Payable	(0.00)	0.00	None
Jerry Mouse Technologies Pvt Ltd	Seller Payable	(0.00)	0.00	None
Aarna Decor Private Limited	Seller Payable	(0.00)	0.00	None
Lionize Pvt Ltd	Seller Payable	(0.00)	0.00	None
Product Store Private Limited	Seller Payable	(0.00)	0.00	None
Vedakun Lifecare Pvt Ltd	Seller Payable	(0.00)	0.00	None
Srinidhi Handi Creations Private Limited	Seller Payable	(0.00)	0.00	None
Ohho Private Limited	Seller Payable	(0.00)	0.00	None
Greedam Internet Services Private Limited	Seller Payable	(0.01)	0.01	None
Vvns Online Pvt Ltd	Seller Payable	(0.00)	0.00	None
Modmox Solutions Pvt Ltd	Seller Payable	(0.00)	0.00	None
Alacare Private Limited	Seller Receivable (Advance to sellers)	(0.00)	0.00	None
Lab International Private Limited	Seller Payable	(0.00)	0.00	None
Atul Overseas Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Digilion Infocare Private Limited	Seller Payable	(0.00)	0.00	None
Nirmati Creations Pvt Ltd	Seller Payable	(0.00)	0.00	None
Care United Express Private Limited	Seller Payable	(0.00)	0.00	None
Mdev Data Processing Services Private Limited	Seller Payable	(0.00)	0.00	None
Anew Lifecare Pvt Ltd	Seller Payable	(0.00)	0.00	None
Info Team Organisation Pvt Ltd	Seller Payable	(0.00)	0.00	None
Purkul Infotech Private Limited	Seller Payable	(0.01)	0.01	None
Sembi Engineering Private Limited	Seller Payable	(0.00)	0.00	None
Revolutionary Ventures Pvt Ltd	Seller Payable	(0.00)	0.00	None
Power Maxx Tools India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Grantech International Pvt Ltd	Seller Payable	(0.01)	0.01	None
Arzoo Bagline Private Limited	Seller Payable	(0.00)	0.00	None
Maverick Pickles Pvt Ltd	Seller Payable	(0.00)	0.00	None
Maverick Pickles Pvt Ltd	Seller Payable	(0.00)	0.00	None
Nvns Marketing Pvt Ltd	Seller Payable	(0.00)	0.00	None
Grandtech Solutions Pvt Ltd	Seller Payable	(0.00)	0.00	None
Hrida Apparel Private Limited	Seller Payable	(0.00)	0.00	None
Wraicuid Merchandising Private Limited	Seller Payable	(0.00)	0.00	None
Natural Printings Private Limited	Seller Payable	(0.00)	0.00	None
Shrimad India Pvt Ltd	Seller Payable	(0.01)	0.01	None
Saga Holdings Pvt Ltd	Seller Payable	(0.00)	0.00	None
White Horse Info Systems Pvt Ltd	Seller Payable	(0.00)	0.00	None
Windrose Lifestyle Pvt Ltd	Seller Payable	(0.00)	0.00	None
Welcome Shoes Pvt	Seller Payable	(0.00)	0.00	None
Navya Jewellery Pvt Ltd	Seller Payable	(0.00)	0.00	None
Victorious Trades India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Petexx Hosier India Pvt Ltd	Seller Payable	(0.01)	0.01	None
Flarworld Trading Pvt Ltd	Seller Payable	(0.02)	0.02	None
Amare Lifestyle Pvt Ltd	Seller Payable	(0.00)	0.00	None
Marczone India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Kc Robotics Embedded Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Rekindle Health Care Pvt Ltd	Seller Payable	(0.00)	0.00	None
Fortune Marketing Pvt Ltd	Advertising Invoice	4.14	4.14	None
Cenda India Private Limited	Advertising Invoice	0.13	0.13	None
Pebblewood Lifestyle Solution Pvt Ltd	Advertising Invoice	0.02	0.02	None
Wood Barn Impex Private Limited	Advertising Invoice	0.07	0.07	None
Crista Infotech	Seller Receivable (Advance to sellers)	0.03	0.03	None
Universal Corporation Limited	Advertising Invoice	0.30	0.30	None
Bomba High Fashions Pvt Ltd	Advertising Invoice	0.71	0.71	None
Cosmus Bags Pvt. Ltd.	Advertising Invoice	0.08	0.08	None
Fanatic Systems	Advertising Invoice	0.00	0.00	None
Gallion Ventures India Pvt Ltd	Advertising Invoice	0.02	0.02	None
Infinity Enterprises	Advertising Invoice	0.46	0.46	None
It Solutions	Advertising Invoice	0.02	0.02	None
Ashiana Homes Pvt. Ltd	Advertising Invoice	0.03	0.45	None
Nova Enterprises	Advertising Invoice	0.25	0.25	None
Padmawati Enterprises	Advertising Invoice	0.20	0.20	None
Aura Seals	Advertising Invoice	0.04	0.04	None
B.T. Agencies	Advertising Invoice	0.01	0.01	None
Sheetal Products	Advertising Invoice	0.03	0.03	None
Vardhman Trading Co.	Advertising Invoice	0.05	0.05	None
Bright Health Care	Advertising Invoice	0.00	0.00	None
Buzzonnet E-Commerce Solutions Pvt Ltd	Advertising Invoice	0.00	0.00	None
Idisk Tech Solutions Pvt. Ltd	Seller Payable	(0.00)	0.00	None
Aos E Retailing Pvt Ltd	Seller Payable	(0.01)	0.01	None
Chhavi Crafts Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Ras Marketing Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Peradot Electronics Private Limited	Seller Receivable (Advance to sellers)	0.06	0.06	None
Shine Wave Shopping Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Energetix Jewellery India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
lorange Kids Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avenger Toys Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
E24 Internet Marketing Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Fun2Learn Marketing Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Wicked Bite Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aadharmedichem Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fumatic Sports Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Techieknox Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Spr India Private Limited	Seller Payable	(0.02)	(0.02)	None
Ecloud Burst Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Onsley Shopping Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Jmc Cyber Flavors Ites Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
B.M.Shah Marketing Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Paras Softcom Private Limited	Seller Payable	(0.01)	(0.01)	None
Modgill International Clothing Ltd	Seller Payable	(0.00)	(0.00)	None
Kakura Multitrade Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Shinin Star Consultants Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Zin Ecommerce Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Sarjana IT Solutions Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Dekoit Technologies Private Ltd	Seller Payable	(0.04)	(0.04)	None
Isel Entertainment Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kt Agro Food Kart Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Fx Entertainment Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Godsam Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tropez Accessories Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Foresight Vision Care Company Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
3G Alok Electricals Pvt.Ltd	Seller Payable	(0.06)	(0.06)	None
Namo E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ujjada Sarees Pvt. Ltd.	Seller Payable	(0.19)	(0.19)	None
Kadenza Info Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Uppercut Collection Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Megawa E Retail Pvt Limited	Seller Payable	(0.03)	(0.03)	None
Kaps Poddar Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Smart Toys Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Indonet Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Nx Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Da Vision Pinsol Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oom Apparel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Slickmart Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Synerplace E Solutions Private Limited	Seller Payable	(2.01)	(2.01)	None
Eaft Technologies India Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Greenville Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tb Commercial Trading Private Limited	Seller Payable	(0.02)	(0.02)	None
Blueberry Network Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Zikrsk Exim.Pvt.Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Triffin Technologies Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Vibrations Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Ananya Merchandise Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Circuzz Ecommerce Pvt Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vegetarian Shop Private Limited	Seller Payable	(0.00)	(0.00)	None
Sari Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Amyle Fashion House Pvt.Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bendiesel Apparel Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Candour Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pravair Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nix Innovation Private Limited	Seller Payable	(0.01)	(0.01)	None
Nithas Marketing Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Ak Technosoft India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oviyan Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tweydie Webtech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dholdhamaka.Com Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Race Technologies Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Planet M Retail Ltd.	Seller Receivable (Advance to sellers)	-	-	None
Alix Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Great Greentech Private Limited	Seller Payable	(0.00)	(0.00)	None
Rubus IT Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Katwa Denim Limited.	Seller Payable	(0.01)	(0.01)	None
Balaji Easy Shopping And Technology Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Express Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Aurum Mint Private Limited	Seller Payable	(0.00)	(0.00)	None
A2Z Room Solutions Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Gar Poly Films Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Novelty Design Studio Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Elixir Herbosense Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anjanadri Ventures And Logistics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sportelle Trendz Private Limited.	Seller Receivable (Advance to sellers)	0.00	0.00	None
A N D Technologies Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Nok Consultancy Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Yuvan Long Life Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Online Art Village Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Goldensun Textiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Midas Lifestyle Private Limited	Seller Payable	(0.01)	(0.01)	None
Perco Distribution India Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Koan Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Netcraft Retail Solutions Pvt Ltd	Seller Payable	(0.05)	(0.05)	None
Kuriddo Accessories Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Charismatic Medicare Ltd	Seller Payable	(0.01)	(0.01)	None
Ekliase Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shatakshi Logistics Pvt. Ltd.	Seller Payable	(0.05)	(0.05)	None
Cominds Entertainment India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Twenteez Apparel Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zezile Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Grabbito International Private Limited	Seller Payable	(0.00)	(0.00)	None
Oasis Brothers Marketing Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Galaxy Technologies (India) Private Limited	Seller Receivable (Advance to sellers)	0.03	0.03	None
Essential Office Supplies Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Manya Shop Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dexterous Technologies Private Limited	Seller Payable	(0.03)	(0.03)	None
Green Light Solar Energy Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Apollo Info Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Credo Market Creators Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Radhika Products Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Niam Computech Private Limited	Seller Payable	(0.01)	(0.01)	None
Jessica Shopping Paradise Private Limited	Seller Payable	(0.00)	(0.00)	None
Ajexs Cure Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Veritable Ventures Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Divya Attires Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kasezone Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
En Fin Exports Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Tataam Sports Pvt. Ltd	Seller Payable	(0.09)	(0.09)	None
Gianna Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Babulla E Services Pvt Ltd.	Seller Payable	(0.01)	(0.01)	None
Kazari Apparel Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shoon Skin Care Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Cla India Private Limited	Seller Payable	(0.00)	(0.00)	None
Stylespa Furniture Limited	Seller Payable	(0.02)	(0.02)	None
Pandee Ecom Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lina Footwear Private Limited	Seller Payable	(0.00)	(0.00)	None
Greenlife Consultants India Private Limited	Seller Payable	(0.00)	(0.00)	None
Rehinda Consultants Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.04	0.04	None
Lotus Telekom India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Parlance Publishers Private Limited	Seller Payable	(0.00)	(0.00)	None
Cashcow Augmentation Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Ojas Digital Technologies Pvt Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Shrenu Lifestyle Ltd.	Seller Payable	(0.04)	(0.04)	None
Bonjour Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bizzgo Trading Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Unified Lifestyle India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Aqua Pure Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Diligent Tradelinks Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Hobbyist Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Paradi Techsolutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arona Fashions Pvt.Ltd.	Seller Payable	(0.02)	(0.02)	None
Seune Cottonlife Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Thinkbi Edu Venture India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Yemin Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mukh Computer Solutions Pvt Ltd	Seller Payable	(1.58)	(1.58)	None
Yammy Apparel India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digital Communication Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ajex Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nirvana Fashion Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Meja Factory Outlet Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Biorein Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vie Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A D Sports Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Ssm Agencies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Own Water India Private Limited	Seller Payable	(0.00)	(0.00)	None
New Fashion District Clothing Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Grow Brands Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Treewalker Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Playground Sports (India) Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Saania Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jandurja Decor Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Riansa Pharmaceuticals Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Swizertech Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Star Begez Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nms Jewels	Seller Payable	(0.00)	(0.00)	None
Rooja Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Sk Global Infosoft India Pvt Ltd	Seller Payable	(0.09)	(0.09)	None
Syrin Union Fashion India Private Limited	Seller Payable	(0.01)	(0.01)	None
Ss. Home Linen Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Instanpower Ltd.	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Eminence Overseas Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
M.S. Ecommerce Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Third Wave Homeland Security Pvt. Ltd.	Seller Payable	(0.09)	(0.09)	None
Bislander Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Flour Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Earl's Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Adb Life Care India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Troika Jewels Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Melace Adventures Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Neburu It Services Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Hitech Global Idea Business Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gulmehar Marketing Private Limited	Seller Payable	(0.12)	(0.12)	None
Gibs Business Auxiliary Private Limited	Seller Payable	(0.00)	(0.00)	None
Rs Bright CompuSoft Private Limited	Seller Payable	(0.03)	(0.03)	None
Just Ad Private Limited.	Seller Payable	(0.00)	(0.00)	None
Liquid Protectors Private Limited	Seller Payable	(0.00)	(0.00)	None
Tecnico Support Services Pvt. Ltd	Seller Payable	(0.04)	(0.04)	None
Ultimate Pets Private Limited	Seller Payable	(0.00)	(0.00)	None
Cheers Ventures (India) Private Limited	Seller Payable	(0.01)	(0.01)	None
Chendur Technologies Private Ltd	Seller Payable	(0.00)	(0.00)	None
Priva Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prab Space Saving Concepts Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Ark Moda Designers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Melange Art Private Limited	Seller Payable	(0.00)	(0.00)	None
Runz Confectionery Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Realize Cool Stuff Private Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Enclomedia Networks Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Axiom Strategic Consulting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Idaa Learning Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Rand Timer Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Kashmirink Holdings Private Limited	Seller Payable	(0.00)	(0.00)	None
Cyberhawk Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Potech Electronics Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Delin Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Atom Solar Power Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Salica Industries Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Seven Islands Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Redlories Sales & Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Bachhawat Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gd Online Services Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Kartologic Retail Private Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vijash General Trade And Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gobinje Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ellicon Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dazzlingher Jewel & Apparels Private Ltd	Seller Payable	(0.00)	(0.00)	None
Metis Logistics Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Honkon Mumbai Com Technology Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Content Highway Networks Private Limited	Seller Payable	(0.00)	(0.00)	None
Aov Pet Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Glortia Lifesciences Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Just Info Adcon Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Genxt Distributors Pvt. Ltd.	Seller Receivable (Advance to sellers)	-	-	None
Vishful Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Inov Information Private Limited	Seller Payable	(0.00)	(0.00)	None
Vritti Infotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Florial Ruzas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Beautiful Women Wear Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Quik Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shwet Infotrade Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sakrith Creation Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Ohnineone Fashion & Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Superwood Home Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Quikikk India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rablon Healthcare Private Limited	Seller Payable	(0.00)	(0.00)	None
Oxya Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sai Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yogeshwar Devi Dental Lab Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hytrend Online Marketing Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Bluwexx Mobitronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Copper Machine It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ideal Trade Venture Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pavitra Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vruj Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Cona Textiles Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
QualsoR Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Coolex Infosystems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Karthika Solar Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Baron Electronics Pvt Ltd	Seller Payable	(0.09)	(0.09)	None
Kinetic Kids Products Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Kundan Power Products Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Aximor Techno Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Trade Today Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sabrix Leathers Pvt Ltd	Seller Payable	(0.02)	(0.02)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Melos Acido Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Mindus Creative India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Smile Lifesyles Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Home Collective India Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Hot Hangers Private Limited	Seller Payable	(0.00)	(0.00)	None
Autosardar Ecommerce Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Plinksoft Technologies Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Saral Chem Industries Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Bleach Magicbox Softtech Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Krish Inter Trade Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Bearbo Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Suvarbhakti Goods Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Zurepro Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Flipz Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Spaceworkx Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Sensidew Care Private Limited.	Seller Payable	(0.00)	(0.00)	None
Wellfo Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Just Music Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Edu Online India Private Limited	Seller Payable	(0.00)	(0.00)	None
Valued Technocrat Private Limited	Seller Payable	(0.00)	(0.00)	None
Kutti Baby Garments Private.Ltd	Seller Payable	(0.00)	(0.00)	None
Naturise Herbal Products Private Limited	Seller Payable	(0.01)	(0.01)	None
Nikunj Infolink Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hav Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amaze Mobile Studio Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Asimosrisisholarcompany Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Auctus Wear Private Limited	Seller Payable	(0.01)	(0.01)	None
Mk Agro India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vyomas Vaghaar Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rehab Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Kaifasha Online Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Citrikn Overseas Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Adinath Informatics Private Limited	Seller Payable	(0.00)	(0.00)	None
Taga Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Bedi Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kisan Raja Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lafsho.Com Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arjo Novelty Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rsn Health Care Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Vine Crafts India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Mejra Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Beech Implex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Brightstar Techno Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Mix Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sumi Corporate Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Miracle Media Management Private Limited	Seller Payable	(0.01)	(0.01)	None
Samykh Enterprise Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Glaxon International Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Youngmob Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mantra Microtel Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Poddar Nutrition Private Limited	Seller Payable	(0.00)	(0.00)	None
Golden Eagle Protection Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tritone Electronics India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Big Value Wellness Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nicolai Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Dawnix Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Agasty E Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Venkata Sindhu Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Amrutham Jewellery Private Limited	Seller Payable	(0.00)	(0.00)	None
Rvb Unique Power Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Sentios Info Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Croissance Infotech Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Aflah Textiles Private Limited	Seller Payable	(0.00)	(0.00)	None
Vidarbha Sports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Decent Desiccants Private Limited	Seller Payable	(0.00)	(0.00)	None
Axis Plasters Private Limited	Seller Payable	(0.00)	(0.00)	None
Bliss Boutique Spa Private Limited	Seller Payable	(0.00)	(0.00)	None
Shoemoves India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Global 9 Devices Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Isha Distribution House Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Neurons Tradecom India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rs Energetech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fenile Rosh Healthcare Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Glorious Headway Private Limited	Seller Payable	(0.00)	(0.00)	None
Monarchiva Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Gsr Infotech Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Mindflash Infotech Private Ltd	Seller Payable	(0.02)	(0.02)	None
Sukrit Shelters Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Faidil Exports Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sebox Resources Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Crona Home Appliances Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bsd Water Purification Experts Private Limited	Seller Payable	(0.00)	(0.00)	None
Rie Energy Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Polar Exim Private Limited	Seller Payable	(0.00)	0.00	None
Snapdive Technologies Pvt Ltd	Seller Payable	(0.00)	0.00	None
Anvik Automotive (India) Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Veetech It Solutions Private Ltd	Seller Payable	(0.00)	0.00	None
Cenda India Pvt Ltd	Seller Payable	(0.01)	0.01	None
Rmr Creative Design & Animations Pvt Ltd	Seller Payable	(0.00)	0.00	None
Sarani Systems Private Limited	Seller Payable	(0.00)	0.00	None
Cast Doors And Windows India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Shrilaxmi Lifestyle India Private Limited	Seller Payable	(0.00)	0.00	None
Glanz Industries Private Limited	Seller Payable	(0.00)	0.00	None
Waho Wireless Private Limited	Seller Payable	(0.00)	0.00	None
Swastha Health And Wellness Pvt Ltd	Seller Payable	(0.00)	0.00	None
Rsm Trade Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Antriksh Education Private Limited	Seller Payable	(0.00)	0.00	None
Bael Wellness Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Achieva Living Product Pvt Ltd	Seller Payable	(0.00)	0.00	None
Hills Technopower Private Limited	Seller Payable	(0.00)	0.00	None
Perami Online Shopping Private Limited	Seller Payable	(0.00)	0.00	None
Virtu Retail Private Limited	Seller Payable	(0.00)	0.00	None
Reliable Techno Trade India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Sixmeter Lifestyle Private Limited	Seller Payable	(0.05)	(0.05)	None
Penny Bear World (Opco) Pvt. Ltd	Seller Payable	(0.00)	0.00	None
Ebenefits Online Trading Opco Pvt Ltd	Seller Payable	(0.00)	0.00	None
Merchant Welltech Private Limited	Seller Payable	(0.00)	0.00	None
Shopezone Ecom Private Limited	Seller Payable	(0.00)	0.00	None
Roshan Solar System Pvt Ltd	Seller Payable	(0.00)	0.00	None
Mouse Computers Pvt. Ltd	Seller Payable	(0.00)	0.00	None
Qusec Retail Ventures Pvt Ltd	Seller Payable	(0.00)	0.00	None
Analogic Technologies Pvt Ltd	Seller Payable	(0.00)	0.00	None
Kinjal Textile India Private Limited	Seller Payable	(0.00)	0.00	None
Skaycon Electronics Private Limited	Seller Payable	(0.01)	(0.01)	None
Emo sine Ventures Retail Private Limited	Seller Payable	(0.00)	0.00	None
Sunmicra Trading India Private Limited	Seller Payable	(0.00)	0.00	None
Radius Trade And Sales Private Limited	Seller Payable	(0.00)	0.00	None
Harc Sourcing Services Pvt Ltd	Seller Payable	(0.00)	0.00	None
Yard Ventures Private Limited	Seller Payable	(0.00)	0.00	None
Bloccer Technology Private Limited	Seller Payable	(0.00)	0.00	None
Unicorn Advertising Pvt Ltd	Seller Payable	(0.00)	0.00	None
Zayzhoo Internet Services Private Limited	Seller Payable	(0.00)	0.00	None
Passion Next Consultancy Services Private Limited	Seller Payable	(0.00)	0.00	None
Prithvi Online Services Private Limited	Seller Payable	(0.00)	0.00	None
Brillon Telecom Limited	Seller Payable	(0.48)	(0.48)	None
Total Web Technology Private Limited	Seller Payable	(0.00)	0.00	None
Sekhon Retail Pvt Ltd	Seller Payable	(0.00)	0.00	None
Winner Electrotec Pvt Ltd	Seller Payable	(0.00)	0.00	None
Deviceint Style Private Limited	Seller Payable	(0.00)	0.00	None
Cerunni Fashions India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Rize Concrete Solutions Private Ltd	Seller Payable	(0.00)	0.00	None
Gulams Trading Private Limited	Seller Payable	(0.00)	0.00	None
Pintek India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Divine Cool Systems India Private Ltd	Seller Payable	(0.00)	0.00	None
Gold Tree Jewellers Private Limited	Seller Payable	(0.00)	0.00	None
Decorbiz India Private Limited	Seller Payable	(0.00)	0.00	None
Colourbow Ecommerce Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Seisancha Sales Services & Marketing Private Limited	Seller Payable	(0.00)	0.00	None
Shree Kasturi Tara Cellcom Pvt Ltd	Seller Payable	(0.00)	0.00	None
Zolero Technologies Private Limited	Seller Payable	(0.00)	0.00	None
Index Home Appliances And Electronics Private Limited	Seller Payable	(0.00)	0.00	None
Raj Implex And Consultancy Pvt Ltd	Seller Payable	(0.00)	0.00	None
Green Light Solar And Electronics Pvt Ltd	Seller Payable	(0.00)	0.00	None
Neoforer Corporate Services Pvt Ltd	Seller Payable	(0.00)	0.00	None
Amazon Vendors India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Hu Me Online Services Pvt Ltd.	Seller Payable	(0.00)	0.00	None
Copvada Media Opco Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Mouani Enterprises Opco Private Limited	Seller Payable	(0.00)	0.00	None
First Moon Exports Pvt Ltd	Seller Payable	(0.00)	0.00	None
Curtis 1000 Lifafa India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Nexus Infotech Limited	Seller Payable	(0.00)	0.00	None
Charbhuj Consumer Products Private Limited	Seller Payable	(0.00)	0.00	None
Happywave Trade Pvt Ltd	Seller Payable	(0.00)	0.00	None
World Trade Merchandiser Pvt Ltd	Seller Payable	(0.00)	0.00	None
Kaj Network Pvt Ltd	Seller Payable	(0.00)	0.00	None
Corporate Cafe Ventures Pvt.Ltd	Seller Payable	(0.00)	0.00	None
Vita Nutri Pvt.Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
R M Instruments Pvt Ltd	Seller Payable	(0.00)	0.00	None
Krijal Retail India Private Limited	Seller Payable	(0.00)	0.00	None
Amaze Wellness Marketing Private Limited	Seller Payable	(0.00)	0.00	None
Armaan International Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Teleo India Private Limited	Seller Payable	(0.00)	0.00	None
Pc Kariar Tech Private Limited.	Seller Payable	(0.00)	0.00	None
Mexaplus Management Consultants Private Limited	Seller Payable	(0.00)	0.00	None
Lifecart Health Care Private Limited Opco	Seller Payable	(0.00)	0.00	None
Grouate InfoSoft India Pvt Ltd	Seller Payable	(0.00)	0.00	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Sriida Builders Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Naina Designerwear Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indira Infotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Nimrah Graphics Private Limited	Seller Payable	(0.00)	(0.00)	None
Futurefourtech Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Ol Store Private Limited	Seller Payable	(0.00)	(0.00)	None
Swen Medical Devices Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rushi Retail Private Limited	Seller Payable	(0.03)	(0.03)	None
Bhaag Online Retail Pvt Ltd.	Seller Payable	(0.01)	(0.01)	None
Vastrukraft Arts And Lifestyle Pvt Ltd Opc	Seller Payable	(0.00)	(0.00)	None
Kiwome Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Concree Footwear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Drish Shoes Ltd	Seller Payable	(0.00)	(0.00)	None
Base Eye Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Climus Distributors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Madhusudan Designs Private Limited	Seller Payable	(0.00)	(0.00)	None
Indian Sight Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
San Painting Contractor Private Limited	Seller Payable	(0.00)	(0.00)	None
Hollandia Power Solutions Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Kaushik Synergy Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Diksha Web Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Seasons Four Fashion Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Lazest Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Advana Technologies Private Ltd	Seller Payable	(0.00)	(0.00)	None
Dmsbro Ecommerce Private Limited	Seller Payable	(0.01)	(0.01)	None
Albus Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Arfour Associates Private Limited	Seller Payable	(0.00)	(0.00)	None
Global Product Sourcing Incorporation Private Limited	Seller Payable	(0.01)	(0.01)	None
Ganrut Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Slanzer Technology Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vakratunda Technosoft Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Forever Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aniketana Ecosystems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Maya Sons International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Braxxon India Limited	Seller Payable	(0.00)	(0.00)	None
Xavansa Exports Private Limited	Seller Payable	(0.00)	(0.00)	None
Golden Home Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Ed Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Techno Acis Consultancy Services Private Limited	Seller Payable	(0.00)	(0.00)	None
V S Shah Education And Software Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunmax Electromac Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Verdure Beauty Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Imperial Orchids Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fessal Exim India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecostudio Consultants Private Limited	Seller Payable	(0.00)	(0.00)	None
Moil Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Stable Retail Private Limited	Seller Receivable (Advance to sellers)	0.04	0.04	None
Asset Bee Management Private Limited	Seller Payable	(0.00)	(0.00)	None
Marine Switchgear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Alroz Soft Private Limited	Seller Payable	(0.00)	(0.00)	None
Edge Intelligent Security System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gaurav Marmorex Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Times Telesho Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Shrelly Services One Private Limited	Seller Payable	(0.00)	(0.00)	None
Protonate Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Niyata Creations Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Renée Lifesyles Private Limited	Seller Payable	(0.00)	(0.00)	None
Turtle Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manoma Creation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Spotlight Networks Private Limited	Seller Payable	(0.00)	(0.00)	None
Ss Imagine Metals India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Srimal Designer Jewellery Private Limited	Seller Payable	(0.00)	(0.00)	None
Inphymt Accumulators India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Radix Forte Private Limited	Seller Payable	(0.00)	(0.00)	None
Vishnuh Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Sonik Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Shivalaya Kreations Private Limited	Seller Payable	(0.00)	(0.00)	None
Ons Online Data Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wainfotech Software Private Limited	Seller Payable	(0.01)	(0.01)	None
Via Lifesyles Private Limited	Seller Payable	(0.00)	(0.00)	None
Karst Designer Private Limited	Seller Payable	(0.00)	(0.00)	None
Procuredie Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Royalzaid Garments India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rainer Consultants Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Globetech Systems Integrators Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Foto Beat Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chay Fashion Jewellery Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Daylode Nutrionicals Private Limited	Seller Payable	(0.00)	(0.00)	None
Spunk Warriors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Federal Informatics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shaan Banjes Private Limited	Seller Payable	(0.00)	(0.00)	None
Afterlink Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Pretty Mistress Private Limited	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Infinize Card Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dzi Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stringas Electronics Private Ltd	Seller Payable	(0.00)	(0.00)	None
Atrend Vehicle Accessories Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Allen Ford Life Science Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tirupati Dia Jewels Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Coe Technosoft Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Sliver Taj Jewels Pvt.Ltd	Seller Payable	(0.02)	(0.02)	None
Stew Tele (India) Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Honest Traders And Sellers Opic Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Easy Big Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Emco Computers Private Limited.	Seller Payable	(0.01)	(0.01)	None
Gain System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
R&N Interior Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Frenetic Venture Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Beyond Petals Private Limited	Seller Payable	(0.00)	(0.00)	None
Landstorm Ecommerce Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Rubikz Fundreams Distributions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Ama Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Khanna Business Machines Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Twine Tree Creatives Private Limited	Seller Payable	(0.00)	(0.00)	None
Big League Consultants Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Airform Footwears Private Limited	Seller Payable	(0.00)	(0.00)	None
Concept Virtual Learning Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaram Herbal Ayur Life Opic Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Viva Hygiene Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Selal Branding Private Limited	Seller Payable	(0.00)	(0.00)	None
Braunplan5 Home Decor Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Rutvi Aqua Private Limited	Seller Payable	(0.00)	(0.00)	None
Penta Soled Power Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
M I Webpro Technologies Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Home Baaz Websites Private Limited	Seller Payable	(0.00)	(0.00)	None
Kelriwal Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Ela Food And Nutrition Private Limited	Seller Payable	(0.00)	(0.00)	None
Al Mustafa Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Samsan Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Elookat Up Commerce Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Ramdas Automobiles Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Kenxinda Technology Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Mindsclerk Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Spark Engineering Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Replica Commodities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Intool Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dunston Footwear International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ideal Educare Structure Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Sn Gar Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Refurbish Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Basera Royal Living Private Limited	Seller Payable	(0.01)	(0.01)	None
Antixx Ezscan Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Libra Specialities Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Source One Interactive Media Private Limited	Seller Payable	(0.00)	(0.00)	None
Shudzes Fashion And Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Alfresco Multi Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sree Lalithamba Publications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
R.K Garments Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Jainoor Traders Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Minecom Merchants Private Limited	Seller Payable	(0.00)	(0.00)	None
Skyvoice Mobilink Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Unzip Stores (Opic) Private Limited	Seller Payable	(0.00)	(0.00)	None
Vck Impex Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Nice Star Interiors India Pvt Limited	Seller Payable	(0.00)	(0.00)	None
John Publishers Private Ltd	Seller Payable	(0.00)	(0.00)	None
Zeroed Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Future Illumination Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Star Medical Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Pilbu Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siliceous Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
I.T. Planet Infosolutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Piper Exim India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
November Bloom Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Ahana Global Ventures Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Arya Tradewin Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hwc Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Iris Collection Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Web Planet Infocom Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Comp Clinic Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sumiran Spiritual Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jagati Agro Minerals Private Ltd	Seller Payable	(0.00)	(0.00)	None
Imh Commodities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gsr Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Neelam Electronics Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Greenray Enersol Private Limited	Seller Payable	(0.00)	(0.00)	None
Morgenstern Infomedia Private Limited	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Alta Moda Media Ventures	Seller Payable	(0.00)	(0.00)	None
Tonja Fashion House Private Limited	Seller Payable	(0.01)	(0.01)	None
Bubblz Balloons And Toys Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digitalin Techlab Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vidhya Information Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Varan Creation Private Limited	Seller Payable	(0.00)	(0.00)	None
Tbf Global Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
E Life Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
House Of Photos Hospitality Private Limited	Seller Payable	(0.00)	(0.00)	None
Friends Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunhome Furnishers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jalak Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Debit Credit Classes Pvt Ltd.	Seller Receivable (Advance to sellers)	0.02	0.02	None
Shine It Services Private Limited	Seller Payable	(0.00)	(0.00)	None
New India Coloration Private Limited	Seller Payable	(0.00)	(0.00)	None
Gudaak Consulting Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Belle Beauty Secrets Private Limited	Seller Payable	(0.00)	(0.00)	None
Kahanni Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Crocus Online Shop Private Limited	Seller Payable	(0.00)	(0.00)	None
Pristine Trends Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sakthi Green Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saarthi Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Noble Infosystems Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Ablaze Infosoft Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pal It Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ace Star Trading Company Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anvi Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jupiter Trendz (India) Private Limited	Seller Payable	(0.00)	(0.00)	None
Cross Homes Indiacare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kerosin Power India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecosoft Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Evolve Eps Solutions Private Limited.	Seller Payable	(0.00)	(0.00)	None
Ecicy Cyclers Private Limited	Seller Payable	(0.01)	(0.01)	None
J K Multiventure Opc Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Grass Pharma Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Novel Glassware Distributors Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Redd Debbarma Creations Private Limited	Seller Payable	(0.00)	(0.00)	None
Unicom Time Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Unico Management Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Estimote Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Sunshine Solar Systems Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Zukou Natural Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shubh Aarambh Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Bay Leaves Trade India Private Limited	Seller Payable	(0.00)	(0.00)	None
Rik International Private Limited	Seller Payable	(0.00)	(0.00)	None
Renaissance Biotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Faustuss Global Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kohli Engineering & Power Management Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sariya Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Olho Furnitures Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Vision Tech Solution Services Private Limited.	Seller Payable	(0.00)	(0.00)	None
Helee Infocom Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Liquibiz It Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Gurukrupa Perfect Security Solutions Pvt.Ltd.	Seller Payable	(0.02)	(0.02)	None
Metro Fab Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Geniustel Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Revels Media Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Shaun Design Pvt. Ltd.	Seller Receivable (Advance to sellers)	-	-	None
Techno Systems Doors Solutions Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Rudra Telesystems Private Limited	Seller Payable	(0.01)	(0.01)	None
Bright Zone Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
High Fabrics World Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Crystal Aqua Products (India) Private Limited	Seller Payable	(0.00)	(0.00)	None
Team Imaging Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Literacy E Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Amarnath Tradecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Deal Kart Private Limited	Seller Receivable (Advance to sellers)	0.26	0.26	None
Vijini Mobile Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Devratna Spirituals Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Innvelo Pharmaceuticals Private Limited	Seller Payable	(0.00)	(0.00)	None
Matlani Kitchens Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
101 Ec It Solutions Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
365 Labels Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Elements Kitchens Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Maximum Opus Art And Craft Private Limited	Seller Payable	(0.00)	(0.00)	None
Nin Express Wheels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Impetus Retail Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Izmoke Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Medini Crafts Producer Company Limited	Seller Payable	(0.00)	(0.00)	None
Comjudyne Peripherals And Communication Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astir Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sahil Netcom Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Asma Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Genesisauto Machinery Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Alpha Aqua Air Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Update Interiors Private Limited	Seller Payable	(0.01)	(0.01)	None
Cenums International Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fit N Perfect Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saara Organics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sparkle Bizz Private Limited	Seller Payable	(0.00)	(0.00)	None
Kamakshi Jewels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rnet Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prime Craft Smart Private Limited	Seller Payable	(0.00)	(0.00)	None
Shanika Creations Op Private Limited.	Seller Payable	(0.00)	(0.00)	None
Arth Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Goben Ventures Private Limited	Seller Payable	(0.01)	(0.01)	None
Novett Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Bunkerbound Software Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Skyark Speed Services Private Limited	Seller Payable	(0.02)	(0.02)	None
Uvr Dances Fashion Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Jimmy Implex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chheta & Sheta Led Private Limited	Seller Payable	(0.00)	(0.00)	None
Fountainhead Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Million Dreams Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indi Motif Implex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gladhand Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Bd Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Ata Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Abhed Trading Private Limited.	Seller Payable	(0.00)	(0.00)	None
Coagent Engineering Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
M India Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ecosense Innovation Systems Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Blk Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sushant Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
R Jindal And Sons Private Ltd	Seller Payable	(0.00)	(0.00)	None
Aara Leathers Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Green Global Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Quest Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
E Retail Vastra Vedika Private Limited	Seller Payable	(0.01)	(0.01)	None
Suneka Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astora Polyvis Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Community Crafts Exports Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Floris Beauty Essentials Private Limited	Seller Payable	(0.00)	(0.00)	None
Tanmay Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Az Shoes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saara Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Robot Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
White Line Led Private Limited	Seller Payable	(0.00)	(0.00)	None
Ablaze Corporation Private Limited	Seller Payable	(0.00)	(0.00)	None
Kaavya Distribution And Trading Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aura Shelters Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Bharti Broadnet Limited	Seller Payable	(0.00)	(0.00)	None
Krootoff Online Services Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Zeeia Trade India Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Secure Returns Wealth Consultants Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Priceless Merchandise Private Limited	Seller Payable	(0.00)	(0.00)	None
Voon Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Shivom India Export Private Ltd	Seller Payable	(0.00)	(0.00)	None
Indologie Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
West Peak Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Ajurvamanjal Crafts People Pvt Ltd (Op)	Seller Payable	(0.00)	(0.00)	None
Armatec Trades Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oncemore Products India Limited	Seller Payable	(0.00)	(0.00)	None
Laxtek Security Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nirmal Jal Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sidd Scott Education Private Limited.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Rudraksh International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Subhra Pack Private Limited	Seller Payable	(0.00)	(0.00)	None
Yash Krishna Designs Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Namastecraft And Arts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
United Net Link Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Samara Jewels Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lavishbu Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dvine Watches Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gilard Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Exhar Formulations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zeus Industries Private Limited	Seller Payable	(0.01)	(0.01)	None
Ultimate Trendz Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Firmware Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Leucos Lighting Private Limited	Seller Payable	(0.00)	(0.00)	None
Unique Folkart Collections Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Luminous Peripherals Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Ernu Farming And Research Private Limited	Seller Payable	(0.00)	(0.00)	None
Om Bamboo Precast Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Vrsd India Pvt.Ltd.	Seller Payable	(0.01)	(0.01)	None
Valmind It Needs Private Limited	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Khwahish Designs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Blue Buton Fashion International Private Limited	Seller Payable	(0.00)	(0.00)	None
Xpo Business Private Limited	Seller Payable	(0.00)	(0.00)	None
Mk Exports India Private Limited	Seller Payable	(0.00)	(0.00)	None
Tva Infatech Limited	Seller Payable	(0.00)	(0.00)	None
Shoji Rajasthan Private Limited	Seller Payable	(0.00)	(0.00)	None
Rajex Info India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Anr Infra Projects Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aviador Outfits Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Youtan General Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Itsmith Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dibingia Motors Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Speed Mobitech Company Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gai Chandra Impex Private Limited	Seller Payable	(0.00)	(0.00)	None
Wontone Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
3 Mb Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Jumeirah Lifestyle India Private Limited	Seller Payable	(0.00)	(0.00)	None
Ekam Creative Products Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Virtual Mode Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Neo Endomed Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Bajaj Security Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Imartewa E Commerce Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Livewire Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Omee Pharma Private Limited	Seller Payable	(0.00)	(0.00)	None
Kamla Molecular Medicine Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Verma Infocomm Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Clicless Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Hiscense Sales And Services Private Limited	Seller Payable	(0.01)	(0.01)	None
Ranjehills Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Home Construction Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sectrow Software And Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Coincote Retail Private Ltd.	Seller Payable	(0.04)	(0.04)	None
Magic Deal India Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Dance Street Fashion Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Larjosa Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Iris Interactive Security Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Beverly Enterprise Private Limited	Seller Payable	(0.00)	(0.00)	None
Chandhok International Private Limited	Seller Payable	(0.00)	(0.00)	None
Src It Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dnr Ash India Private Limited	Seller Payable	(0.00)	(0.00)	None
Priva Informatics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tulaasi Bij Bazaars Private Limited	Seller Payable	(0.00)	(0.00)	None
Vairat Concept Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Centurion Auto India Private Limited	Seller Payable	(0.00)	(0.00)	None
A1 Foods India Private Limited	Seller Payable	(0.00)	(0.00)	None
Auro Systems And Communications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kottonhood Fashion Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Green Kraft A Tech Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Attitude Wealth Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ujwala Renewable Energies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Flatcher Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yaash Praharsh Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
12 Denim Private Limited	Seller Payable	(0.00)	(0.00)	None
G K Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Rsr Solar Power Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Hindustan Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Rohil Techno Care Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bondin Moment Creators Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bits Infotech Private Limited	Seller Payable	(0.01)	(0.01)	None
Planet Mobiles Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Six Cubic Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
True World Home Appliances Private Ltd	Seller Payable	(0.00)	(0.00)	None
Rah Apparel Private Limited	Seller Payable	(0.01)	(0.01)	None
Alethia Enterprise Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Gsr Electro Fin Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Sushi Prishi Marketing Services Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Zomax Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Bharthi Yashlo Health And Allied Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Goldcumin Pharma Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
River Tradex India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Paradise Instruments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rcs Exim & Infra Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Faceta Dashin Feel E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anum Enterprises Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Star Vision Best Seller Infotee Private Limited	Seller Payable	(0.00)	(0.00)	None
Evila India Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Aqua4Life Water Tech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Creativines Creative Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nilachal Metro Polaris Private Limited	Seller Payable	(0.00)	(0.00)	None
Greenwood Heights Private Limited	Seller Payable	(0.00)	(0.00)	None
Tps Buildcon Limited	Seller Payable	(0.00)	(0.00)	None
Spendez Retail Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Audith Fabrics One Private Limited	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Sunbeam Entrepreneur Private Limited	Seller Payable	(0.01)	0.01	None
Genol Online Solutions Private Limited	Seller Payable	(0.00)	0.00	None
Cradle Care World Solutions Pvt Ltd	Seller Payable	(0.00)	0.00	None
Quantum Techno Systems Pvt Ltd	Seller Payable	(0.00)	0.00	None
Knn Technologies Private Limited	Seller Payable	(0.00)	0.00	None
Gaheli Center Of Research And Development Private Limited	Seller Payable	(0.00)	0.00	None
Wam Tech Systems India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Cigam Trading India Private Limited	Seller Payable	(0.00)	0.00	None
Swaraj Shree Global Private Limited	Seller Payable	(0.00)	0.00	None
Fly High Trading Pvt Ltd	Seller Payable	(0.00)	0.00	None
Ace Mind Computers Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Sill Hunter Designs Pvt Ltd	Seller Payable	(0.00)	0.00	None
Ca Sent Bon Marketing Private Limited	Seller Payable	(0.00)	0.00	None
Rajput Motor Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Protocol Informatics Pvt Ltd	Seller Payable	(0.00)	0.00	None
Yatrik Arts And Crafts Pvt Ltd	Seller Payable	(0.00)	0.00	None
Dmarr Garments Private Limited	Seller Payable	(0.00)	0.00	None
Logic Bay Infotech Solution Pvt Ltd	Seller Payable	(0.00)	0.00	None
Wellmark Technologies Private Limited	Seller Payable	(0.00)	0.00	None
Ovn Fashion Fabrics Private Limited	Seller Payable	(0.00)	0.00	None
Jagdish K Automobiles Pvt Ltd	Seller Payable	(0.00)	0.00	None
Ashmit Diamonds Private Limited	Seller Payable	(0.00)	0.00	None
Aquafine Homedecor Mnc Private Limited	Seller Payable	(0.00)	0.00	None
High Fly Wholesale Pvt Ltd	Seller Payable	(0.00)	0.00	None
Serent Trading Company Private Limited	Seller Payable	(0.00)	0.00	None
Init Computer Shoppe Pvt Ltd	Seller Payable	(0.00)	0.00	None
Shri Mae Beauty Care Ltd	Seller Payable	(0.00)	0.00	None
Srimex Pvt Ltd	Seller Payable	(0.00)	0.00	None
Emkor Solutions Limited	Seller Payable	(0.00)	0.00	None
Kakadiya Group Pvt Ltd	Seller Payable	(0.00)	0.00	None
Amit Devcon Private Limited	Seller Payable	(0.00)	0.00	None
Covey Retail Opic Private Limited	Seller Payable	(0.00)	0.00	None
Sun Lizard Leisure And Entertainment Private Limited	Seller Payable	(0.00)	0.00	None
Amrut Opticians Pvt Ltd	Seller Payable	(0.00)	0.00	None
Cellicom Infotrade Pvt Ltd	Seller Payable	(0.00)	0.00	None
Nac Infoline Pvt Ltd.	Seller Payable	(0.00)	0.00	None
Aerosol Products And Machines Pvt Ltd	Seller Payable	(0.00)	0.00	None
Remedy Plus Lifesciences Laboratories Private Limited	Seller Payable	(0.00)	0.00	None
Phoenix Impex Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
M/S Sunny Balcony Pvt Ltd	Seller Payable	(0.00)	0.00	None
A G Consulting Pvt Ltd	Seller Payable	(0.00)	0.00	None
Kevin Power Devices Pvt Ltd	Seller Payable	(0.00)	0.00	None
Aar G Style Garments Private Limited	Seller Payable	(0.00)	0.00	None
Powerbrix Infrastructure Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Gotezz Ecommerce And Solutions Private Limited	Seller Payable	(0.00)	0.00	None
Redd Communication India Private Ltd	Seller Receivable (Advance to sellers)	0.02	0.02	None
Bj Cat Furniture (India) Pvt Ltd	Seller Payable	(0.00)	0.00	None
Praise Value Card Private Limited	Seller Payable	(0.00)	0.00	None
Cookvel Appliances Pvt Ltd	Seller Payable	(0.00)	0.00	None
Fabsquare Solutions Private Limited	Seller Payable	(0.01)	(0.01)	None
Kaarnit Industries Private Limited	Seller Payable	(0.00)	0.00	None
Shree Krishna Gold And Gems Private Limited	Seller Payable	(0.00)	0.00	None
Aina Apparel Pvt Ltd	Seller Payable	(0.00)	0.00	None
Shalex Overseas Private Limited	Seller Payable	(0.00)	0.00	None
Dsn Design House Private Limited	Seller Payable	(0.00)	0.00	None
Anwars Saree Emporium Pvt Ltd	Seller Payable	(0.00)	0.00	None
Intelligurus Info Solutions India Private Limited	Seller Payable	(0.00)	0.00	None
Guru Nanak Business Solutions Private Limited	Seller Receivable (Advance to sellers)	-	-	None
Easyleach Edutainment Private Limited	Seller Payable	(0.00)	0.00	None
Vencer Multi Products Pvt Ltd.	Seller Payable	(0.00)	0.00	None
My Advertising Solutions Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Expert Water Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Prominent Biz Peripherals Pvt. Ltd	Seller Payable	(0.00)	0.00	None
Khazana Bazar Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
G M T Opticals Private Limited	Seller Payable	(0.01)	(0.01)	None
Rudhra Solutions Private Limited	Seller Payable	(0.00)	0.00	None
Bala Gum India Pvt Ltd	Seller Payable	(0.00)	0.00	None
Mahi Garments Pvt Ltd	Seller Payable	(0.00)	0.00	None
Label Four Clothing Private Limited	Seller Payable	(0.00)	0.00	None
Aruns Fun And Run Pvt Ltd	Seller Payable	(0.00)	0.00	None
Zenith Solutions Pvt. Ltd.	Seller Payable	(0.00)	0.00	None
Credofus Tech Pvt Ltd	Seller Payable	(0.00)	0.00	None
Fitusive Retail Private Limited	Seller Payable	(0.01)	(0.01)	None
Gifts Gannet Retail Pvt Ltd	Seller Payable	(0.00)	0.00	None
Marwells Private Limited	Seller Payable	(0.00)	0.00	None
Afri Crafts Pvt Ltd	Seller Payable	(0.00)	0.00	None
Astro Star Solution Private Limited	Seller Payable	(0.00)	0.00	None
Aad Lifestyle Retail Pvt Ltd	Seller Payable	(0.00)	0.00	None
Manjeet Infosolutions Private Limited	Seller Payable	(0.00)	0.00	None
Inga Trading Private Limited	Seller Payable	(0.00)	0.00	None
Eferiya Online Private Ltd	Seller Payable	(0.00)	0.00	None
Eminence Solar Private Limited	Seller Payable	(0.00)	0.00	None
Sensomatic India Private Limited	Seller Payable	(0.00)	0.00	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Smart Choice Hypermart Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shree Ram Synthetics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Careway Aqua Life Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Moon Online Business Private Ltd	Seller Payable	(0.00)	(0.00)	None
Yashraj Polytex Private Limited	Seller Payable	(0.00)	(0.00)	None
Majestic Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Turntable Ideas Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Fashe Trading Solutions Private Limited	Seller Payable	(0.03)	(0.03)	None
Mags Trading India Limited	Seller Payable	(0.00)	(0.00)	None
G8 Communications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mezfine Wellness Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shoemart Solutions India Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Babace Pneumatics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Amore Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Man Tradeventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Melha Logistics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ethicare Drugs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rauniv Telecom Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Invention Planet Impex Private Limited	Seller Payable	(0.01)	(0.01)	None
Jrm Travels Private Limited	Seller Payable	(0.00)	(0.00)	None
Mobi Share Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Ravit Infra Private Limited	Seller Payable	(0.00)	(0.00)	None
Ready For You Traders Private Limited	Seller Payable	(0.01)	(0.01)	None
Leade Solutions Private Ltd	Seller Payable	(0.00)	(0.00)	None
Med Trim Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Layton Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Modisch Vestire Opz Private Limited	Seller Payable	(0.00)	(0.00)	None
Kem Flow Gold Home Appliances Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Dilli Life Style Opz Private Limited	Seller Payable	(0.00)	(0.00)	None
Exait Corporation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Big Multi Product Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Midas Touch Gems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Homebuzz Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Saa Interior Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shruti Lifestyles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Seculife Systems (I) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ask Solar Private Limited	Seller Payable	(0.00)	(0.00)	None
Danta Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Safetron Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Rishwan Corporation Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Globe Inouch Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Arine Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Lavide Luxe Lifestyle Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Axotic Furnishings Private Limited	Seller Payable	(0.00)	(0.00)	None
Absolute Motors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Techtronic Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Murth Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ekohunt Internet Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Samoni Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Renuanand Web Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Annr Lifesciences Private Limited	Seller Payable	(0.00)	(0.00)	None
Helix Pharmaceuticals Private Limited	Seller Payable	(0.00)	(0.00)	None
Mezik Enterprises Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Himland Trade Linkers Private Ltd	Seller Payable	(0.00)	(0.00)	None
Nano Aqua Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A S International	Seller Payable	(0.00)	(0.00)	None
Verdant Fitness Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Cell World Communications Private Limited	Seller Payable	(0.00)	(0.00)	None
Yads Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Robotek Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ahil Ecommerce Services Private Limited (Doe)	Seller Payable	(0.00)	(0.00)	None
Camroo Fine Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Medhavi P Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aljhaone Technocrats Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Harshali Organics Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
United Car Adorn Private Limited	Seller Payable	(0.00)	(0.00)	None
Kms Azimart Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sumitron Exports Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Cbr Infotech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Shivkrishna Meja Electrics Private Limited	Seller Payable	(0.00)	(0.00)	None
Shrivarshini Ecommerce Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Jewelkaari Fashion Jewelleries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Webtechnos Digital Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Keshav Krishna Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarita Aqua Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
K4 Telecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Femneeds Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Keystone Center For Sleep Disorders Private Limited	Seller Payable	(0.00)	(0.00)	None
Nr Formulation Private Limited	Seller Payable	(0.01)	(0.01)	None
Rootstalk Academy Private Limited	Seller Payable	(0.01)	(0.01)	None
Pistis Trading & Marketing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Just Khadi India Private Limited	Seller Payable	(0.00)	(0.00)	None
Blackstone Infancare Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Blue Feathers Research Private Limited	Seller Payable	(0.00)	(0.00)	None
Honnex Industries India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Brilliance Triumph Coalition Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nk Tradebuzz Private Limited	Seller Payable	(0.00)	(0.00)	None
Iskon Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tutor Earth Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jsk Lights & Building Automation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ar Rahim Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Dhawani Marketing Private Limited	Seller Payable	(0.03)	(0.03)	None
Bangalore Rackets Sports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ethical It Solutions Private Limited	Seller Payable	(0.01)	(0.01)	None
Roorkites Educational Publishers Private Limited	Seller Payable	(0.00)	(0.00)	None
Plamino Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Sanctitude Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kale Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rwak In Designs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aharin India Private Limited	Seller Payable	(0.00)	(0.00)	None
P V Henchman Trade Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Nashill Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pixflazors Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Phd Retail Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Bangalore Omnichannel Retailers Private Limited	Seller Payable	(0.00)	(0.00)	None
Starprice Shopping Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Coreinfo Management System Private Limited	Seller Payable	(0.01)	(0.01)	None
Vectra Systems And Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wasrus Marketing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Jaitra Kaike Private Limited	Seller Payable	(0.00)	(0.00)	None
Sirius Integrated Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shlokaa Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Arjoa Infosoft Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Real Sanitation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vima Tapes India Private Limited	Seller Payable	(0.00)	(0.00)	None
Om Sasti Electricals Private Limited	Seller Payable	(0.00)	(0.00)	None
Neusolidart Toys & Sinks Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Aru Softwares Private Limited Opc	Seller Payable	(0.00)	(0.00)	None
Shree Dhara Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Pencilbox Shop Private Limited	Seller Payable	(0.00)	(0.00)	None
Shadow Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Leaders Greeninfra Private Limited	Seller Payable	(0.00)	(0.00)	None
Karvin Ads Private Limited	Seller Payable	(0.00)	(0.00)	None
Amenit Infotech Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Winton Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Paint Fashion Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Wizards It Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Nandhi Automotive Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Global Xit Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Damatical Global Business Private Limited	Seller Payable	(0.00)	(0.00)	None
Wintech Infoware India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree G Pinaksh Finsol Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Comet Infocomm Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Elite Ecology Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Royal Life Exptomark Private Limited	Seller Payable	(0.00)	(0.00)	None
Maya Engineers & Services Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Dezains Creative Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mystic Herbs Private Limited	Seller Payable	(0.00)	(0.00)	None
Rumnee Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aspec Teletronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Sarvins Webshop Private Limited	Seller Payable	(0.00)	(0.00)	None
Aditya Pneumatic & Machinery Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Defossile Jeans India Pvt Ltd	Seller Payable	(0.06)	(0.06)	None
Tiara Garment Export Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dssc Trade And Manufacturer Private Limited	Seller Payable	(0.00)	(0.00)	None
Kiran Purifications & Ro Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rudra Import Export Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Seven Seas Trade Junction Private Ltd	Seller Payable	(0.00)	(0.00)	None
Dream Home Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Hotsto It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Patel Power Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gupta Brothers Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Ncs Infocomm Private Limited	Seller Payable	(0.00)	(0.00)	None
Salkania Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
MA Agencies Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Jbs Office Solutions Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Visa Commercial Private Limited	Seller Payable	(0.00)	(0.00)	None
Better Homes Furnishing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digigram Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Prayam Medisupport Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Plutocrat Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Pesfac Management Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lions Biotech Private Limited	Seller Payable	(0.01)	(0.01)	None
Toimotch Gadgets Private Limited	Seller Payable	(0.00)	(0.00)	None
Type N Search Limited	Seller Payable	(0.00)	(0.00)	None
Cubebro International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Archisa Fashion Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Omezzle Online Private Limited	Seller Payable	(0.06)	(0.06)	None
Ur Interio Private Limited	Seller Payable	(0.00)	(0.00)	None
Nature Gate India Coco Crops (Opic) Private Limited	Seller Payable	(0.00)	(0.00)	None
Aegis Energy Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Byte Smart Training And Management Private Limited	Seller Payable	(0.01)	(0.01)	None
Vaidyuti Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Infinity Services	Seller Payable	(0.00)	(0.00)	None
Naverast Handlooms Private Limited	Seller Payable	(0.00)	(0.00)	None
Parul Grover Creations Pvt Ltd	Seller Payable	(0.50)	(0.50)	None
Aravali Distributors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Voyager Consumer Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
KlienZ Herbal Private Limited	Seller Payable	(0.00)	(0.00)	None
Pas Exporters Private Ltd	Seller Payable	(0.00)	(0.00)	None
Apple Care Infrastructure India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vessida Lifestyle Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Slick Markserve Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vix Multitrade India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sp Video Pro Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
My Wholesale Private Limited	Seller Payable	(0.00)	(0.00)	None
Exbren Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sri Guru Rajavendra Business Associates Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Altra Secure Private Limited	Seller Payable	(0.00)	(0.00)	None
Mahate Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Njm Infosystem Private Limited	Seller Payable	(0.00)	(0.00)	None
Cruxweld Industrial Equipments Private Limited	Seller Payable	(0.02)	(0.02)	None
Mastrade Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ph9 Infoventure Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Akron Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
J A Lokhandwala Engineering Private Limited	Seller Payable	(0.00)	(0.00)	None
Sufyan Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Wowjets Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Clearvision Software Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Entice Sports Private Limited	Seller Payable	(0.00)	(0.00)	None
A2N Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Ucd Model Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Stillwater Marketing Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Soundkraft Music Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Gemoratti Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ocean Heights Resources Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Goodline Engineers Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Dr Hair Herbal Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Kairavin Business Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Assons Garments Opic Private Limited	Seller Payable	(0.00)	(0.00)	None
Shm Infrastructure Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
E Retail Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Lithe Implex Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tirupati Info Marketing Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Bombay Estore India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avrom Jewels Private Limited	Seller Payable	(0.00)	(0.00)	None
Sr Health Homes Pvt. Ltd.	Seller Payable	(0.04)	(0.04)	None
Cell Media Contents Private Limited	Seller Payable	(0.00)	(0.00)	None
Dc Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
M.K Handicrafts Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Oryx International Private Limited	Seller Payable	(0.00)	(0.00)	None
Ajgarwal Creations Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Saiba Realtors And Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Axios Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Style 99 International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
AJT Factory Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Icreate Gallery Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Emerge Marcom Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Insight It Data Management Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Devout Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stitcher Lifesyles Private Limited	Seller Payable	(0.00)	(0.00)	None
Advan Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Solanki Jewellers Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Green Leaf Household Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Virtue Technosis Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tulsian S Kharidi Private Limited	Seller Receivable (Advance to sellers)	-	-	None
Soma Textiles & Industries Ltd	Seller Payable	(0.01)	(0.01)	None
Metro Mart Retail Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sensation Design Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
3Wills E Venture Pvt Ltd	Seller Payable	(0.13)	(0.13)	None
Gamart Software Opic Private Limited	Seller Receivable (Advance to sellers)	-	-	None
Keen Thinkers Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Nexus Tradex Limited	Seller Payable	(0.00)	(0.00)	None
Am Fincore Private Limited	Seller Payable	(0.00)	(0.00)	None
Micro Biz Sales Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vib Collection Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ved Pohola Associates Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Redrafa World Private Limited	Seller Payable	(0.00)	(0.00)	None
Zodiac Jewels Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Rapidlife General Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Digitech Infosolutions Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Pinnacle Wellness Concepts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sit Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Wellcares Products & Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aek Tek Auto Engineering Private Limited	Seller Payable	(0.00)	(0.00)	None
Piouspick Fashions Private Limited	Seller Payable	(0.01)	(0.01)	None
Gemdust Infotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Pranay Trading Private Limited	Seller Payable	(0.01)	(0.01)	None
I Sustain Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Think Health Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avn Chemix Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chhokers Infotech Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Indosheen Crafts Private Limited	Seller Payable	(0.00)	(0.00)	None
A&M Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Secure Products Of Royal Trade Generations India Pvt Ltd (O	Seller Payable	(0.00)	(0.00)	None
High Up Trexim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarah Purotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Airkut Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stalcaaz Online Private Limited	Seller Payable	(0.01)	(0.01)	None
Vihal Marketing Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Chen International Market Movers Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Idealus Medicare Marketing Private Ltd	Seller Payable	(0.00)	(0.00)	None
German Building Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dia Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Archis Infra Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Somansh Tradecom India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Somaan Interiors Private Limited	Seller Payable	(0.00)	(0.00)	None
Nxt Medical Devices Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madison Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Craft Financial Advisors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tessuto Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Aeos Sporting India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hujukaka Online Trading Private Limited.	Seller Payable	(0.00)	(0.00)	None
Big Best Auto Parts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
N R Ghosh & Co Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Classic Enterprises Ltd	Seller Payable	(0.00)	(0.00)	None
Unitech Aqua Systems Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Classic Trading Links Limited	Seller Payable	(0.01)	(0.01)	None
Amposite Communications Private Limited	Seller Payable	(0.00)	(0.00)	None
Aimotion Engineers India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
M. B. Silver & Diamonds Private Limited	Seller Payable	(0.00)	(0.00)	None
Alfilio Safety Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Studd Safety Products	Seller Payable	(0.00)	(0.00)	None
Lesmar Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Zigo World Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
A V S Infosystem Private Limited	Seller Payable	(0.00)	(0.00)	None
Calisers Recruitment Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A.R.Polymers Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Crozonza Seeds Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kai Global Trade Private Limited	Seller Payable	(0.01)	(0.01)	None
Advox Digital India Private Limited	Seller Payable	(0.00)	(0.00)	None
Swifti Electrosystems Private Limited	Seller Payable	(0.02)	(0.02)	None
Ams Tools Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Technocare India Electronics Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Do Jatti Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Competent Car Accessories Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Krishan Goyal Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mruthynjan Imports & Exports Private Limited	Seller Payable	(0.00)	(0.00)	None
Ror International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shrivastava It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bliss Chocolates Private Limited	Seller Payable	(0.00)	(0.00)	None
Remigate Tradelinks India Private Limited	Seller Payable	(0.00)	(0.00)	None
Disha Total Marketing Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aruze Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hrithika Toys Private Limited	Seller Payable	(0.00)	(0.00)	None
Mahamya Power Generation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zetrive Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Map Technology Private Limited	Seller Payable	(0.00)	(0.00)	None
Prism Education Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sigend Systems And Engineers India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Fem Volume Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sante Ventes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Horizon Application Software Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nesa Radiation Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Kane Phototech Private Limited	Seller Payable	(0.00)	(0.00)	None
Render Technovision Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dooty Style Store Private Limited	Seller Payable	(0.00)	(0.00)	None
Antariksh Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Bell Overseas Limited	Seller Payable	(0.00)	(0.00)	None
Fine Colors Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Avr Multisales Emire Private Limited	Seller Payable	(0.00)	(0.00)	None
Folia Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Nikko Light Pvt Ltd	Seller Payable	(0.01)	0.01	None
Sublime Consumers India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Timberwolf Manufacturers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anum Light Private Limited	Seller Payable	(0.00)	(0.00)	None
Airref Green Techno Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chic Beautyare International	Seller Payable	(0.00)	(0.00)	None
Mama Agency Private Limited	Seller Payable	(0.00)	(0.00)	None
Sai Shoes Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Auto Stores	Seller Payable	(0.00)	(0.00)	None
Lexicon Multi Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nature Life Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Secure Plus Allied Private Limited	Seller Payable	(0.00)	(0.00)	None
Vijay Automobiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarjan Infra Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mega E Services Pvt Ltd	Seller Payable	(0.01)	0.01	None
Ysr Bearin Private Limited	Seller Payable	(0.00)	(0.00)	None
Choksi Jewels Private Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Vallabh International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Utkarsh Career Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Idyllic It Consulting Private Limited	Seller Payable	(0.00)	(0.00)	None
Pashtoons Apparel Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Tessaro Retail Pvt Limited	Seller Payable	(0.00)	(0.00)	None
August Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Cum Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Saitech Consultants Private Limited	Seller Payable	(0.00)	(0.00)	None
Netrex Info System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jols Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Udyati Services Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Tela Lifecare Private Limited	Seller Payable	(0.00)	(0.00)	None
Deewal Healthcare Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Energym Foods And Nutritions Private Limited	Seller Payable	(0.00)	(0.00)	None
Cliff Internet Private Limited	Seller Payable	(0.00)	(0.00)	None
Fixpert Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Mym Tech India Private Limited	Seller Payable	(0.00)	(0.00)	None
Miveda Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oxior Exertion Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
An'an Renewable Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Valecia Herbs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Al Ajanmba Apparels India Private Limited	Seller Payable	(0.00)	(0.00)	None
Freebies Digital Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Inmillion Multitrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Pokerbrats Gaming Private Limited	Seller Payable	(0.00)	(0.00)	None
D Hardware Bucket Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
S.I.Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gaarsam Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Comnet Informatics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vinoot Herbal Specialities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Milestone Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Success Remedies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Real Nutrition Foods Private Limited	Seller Payable	(0.00)	(0.00)	None
Aqua Pure Plus Private Limited	Seller Payable	(0.00)	(0.00)	None
Dib Herbs India Private Limited	Seller Payable	(0.00)	(0.00)	None
Saigat Global Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astha Gems India Private Limited	Seller Payable	(0.00)	(0.00)	None
Velocity Telecom Retails Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Twisha Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaleo Brokin Private Limited	Seller Payable	(0.00)	(0.00)	None
Vanathi Ayurvedic Spa & Resorts Private Limited	Seller Payable	(0.00)	(0.00)	None
Idea Quotient (I) Verticals Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indosai Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Swoorthy Infra Private Limited	Seller Payable	(0.00)	(0.00)	None
Nuvoue Clothing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kitschdii Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Sperazone Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Avion Power Tech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bhushan Systems And Consultants Limited	Seller Payable	(0.00)	(0.00)	None
J. G. D. Power Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Qlozzet E Com Private Limited	Seller Payable	(0.00)	(0.00)	None
Lmbc Exelixa Consumer Trade Pvt Ltd	Seller Payable	(0.01)	0.01	None
Vodeca Business Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Himal Sun Solar Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Eternit Online Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Orion Merchandise Ltd	Seller Payable	(0.00)	(0.00)	None
Pelican Yarns Private Limited	Seller Payable	(0.00)	(0.00)	None
Avalanche Electrical Pvt. Ltd.	Seller Payable	(0.01)	0.01	None
Cre Studio Private Limited	Seller Payable	(0.00)	(0.00)	None
Whitemind Retail Solutions Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Bsre Infosystems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Medichem Products Private Limited	Seller Payable	(0.00)	(0.00)	None
Sharaten Clothin Private Limited	Seller Payable	(0.00)	(0.00)	None
Otra Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bry Sales Pvt. Ltd.	Seller Payable	(0.03)	0.03	None
Virus Fixers Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Waggle India Private Limited	Seller Payable	(0.00)	(0.00)	None
Vivomise Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Deco Junction Exim Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
24X7 Ites Solutions Private Limited	Seller Receivable (Advance to sellers)	-	-	None
Dew Fresh India Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hershey Polymers Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Raama Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Naptel Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sss Lifesaid Retail Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Drishtee Anushaa Studio Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Lumex Appliance Private Limited	Seller Payable	(0.00)	(0.00)	None
Kasa Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Vijra Mart Private Limited	Seller Payable	(0.01)	(0.01)	None
Hellenic India Private Limited	Seller Payable	(0.00)	(0.00)	None
Nirvi Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arul Bhaaga Textiles Private Limited	Seller Payable	(0.00)	(0.00)	None
Tribemall Export Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kraftloom Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Chandra Prabhu Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Molecules Intrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Shoeworld Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Live Vision Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ansh Lucky Power System Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Super Biofresh Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Shoestuck E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mercurous Tradezone Private Limited	Seller Payable	(0.00)	(0.00)	None
Ana Secure World Private Limited	Seller Payable	(0.00)	(0.00)	None
Vannamje Geotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Vayunutra Online Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Statelasis Systems And It Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Recorders & Medicare Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Bon Ton Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Nbn Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Cyrus Distribution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Acde Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pristine Designs Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Damon Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Kiros Hospitality Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vrisile Mediaworks & Broadband Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Storcnex Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Samdar Jewels Private Limited	Seller Payable	(0.00)	(0.00)	None
Glazemink Online Service Private Limited	Seller Payable	(0.00)	(0.00)	None
High Street Stylists Apparel Private Limited.	Seller Payable	(0.00)	(0.00)	None
Falcon Exim Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Roupa Automation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aeronians Attire Private Limited	Seller Payable	(0.00)	(0.00)	None
Bridge Entertainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Ashiojus Consulting Private Limited	Seller Payable	(0.00)	(0.00)	None
Saimanikante Hyper Market Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaa Management International Private Limited	Seller Payable	(0.01)	(0.01)	None
Arihant	Seller Payable	(0.00)	(0.00)	None
Himalyan Herbo Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Elite Football League India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pixa Events And Entertainment Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Paman Exports Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shreeji Retail Guru Private Limited	Seller Payable	(0.00)	(0.00)	None
Cellcom Computers Solutions Pvt. Ltd.	Seller Receivable (Advance to sellers)	-	-	None
Imperium Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Jan Overseas Private Limited	Seller Payable	(0.01)	(0.01)	None
Qwistel Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trillium Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Narmad Innovative Softlabs Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shori Point E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Eneer Luminares Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rarus E Trading India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Starxzone Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Atoms Houseware Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shenzhen Batuli Electronics I Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Vollica Energy Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Greenpro Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Online Media Business Solutions Pvt Ltd.	Seller Payable	(0.01)	(0.01)	None
Navsriian Multitrade Private Limited	Seller Payable	(0.01)	(0.01)	None
Ellen Healthcare Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dionysus E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Siddha Steel And Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Natural Family Care Private Limited	Seller Payable	(0.00)	(0.00)	None
Flip Bazar Private Limited	Seller Payable	(0.00)	(0.00)	None
Zevart Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astiva London Designers Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Rose Island Internet Pvt Ltd	Seller Payable	(0.07)	(0.07)	None
Mytic Cures Limited	Seller Payable	(0.00)	(0.00)	None
Mahatmas Business Solutions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Skyright Retail Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

All amounts in INR Million, except per share data and as stated otherwise

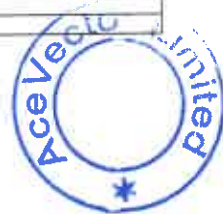
48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Bijeda Security Private Limited	Seller Payable	(0.01)	(0.01)	None
Poorvanchal Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tdk Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dalela Business Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Revenuebull Tech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Multi Centric Solutions Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Amginit Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sujatha Automobiles Private Limited	Seller Payable	(0.00)	(0.00)	None
General Power Technology India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Eventus Overseas Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A And D Computers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
E & E Systems India Private Limited	Seller Payable	(0.05)	(0.05)	None
Jarvis Infosec Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
21 Cents Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Build Bath Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trace Quality Retails Private Limited	Seller Payable	(0.00)	(0.00)	None
Vega Technobuild Private Limited	Seller Payable	(0.00)	(0.00)	None
Elogenze Trade Pvt. Ltd.	Seller Receivable (Advance to sellers)	(0.00)	(0.00)	None
H D Sales Private Limited	Seller Payable	(0.00)	(0.00)	None
Integra Micro Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Saritha Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Treshizz It Private Limited.	Seller Payable	(0.00)	(0.00)	None
Radius Infosoft Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Puri Fashion Private Limited	Seller Payable	(0.02)	(0.02)	None
Nimble Organics Private Limited	Seller Payable	(0.00)	(0.00)	None
Cuiper International Private Limited	Seller Payable	(0.00)	(0.00)	None
Charkha Crafts Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Titan Biotech Limited	Seller Payable	(0.00)	(0.00)	None
Buzzup Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dynacore International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fire Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bawaji Wafers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fekhu Clothing Co Private Limited (Opc)	Seller Payable	(0.00)	(0.00)	None
Navtek Instruments India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Quality Eco Imports Private Limited	Seller Payable	(0.00)	(0.00)	None
Folklin Formulations Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Soccuper Stores Limited	Seller Payable	(0.00)	(0.00)	None
Jivanto Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dejthin E Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hydro Grow India Private Limited	Seller Payable	(0.00)	(0.00)	None
Smart Home Shopping Private Limited	Seller Payable	(0.00)	(0.00)	None
Sagar Garments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sagarde Fashion Private Limited	Seller Payable	(0.03)	(0.03)	None
Rockstone Impex India Private Limited	Seller Payable	(0.00)	(0.00)	None
Besp Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Incredible Infotech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Dixixi Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trade Set Global Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Simply Wireless Apac Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Textiles Innovations(Bangalore) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Chirag Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Crystal Precast Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Lavita Ware Private Limited	Seller Payable	(0.00)	(0.00)	None
Vaidi Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Varalakshmi Silks Private Limited	Seller Payable	(0.00)	(0.00)	None
Yukthi Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tara Hans Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Primetime Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunlight Printcop Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bluepepper Imports Private Limited	Seller Payable	(0.00)	(0.00)	None
Elemin Tradex Private Limited	Seller Payable	(0.00)	(0.00)	None
Sterlin Enterprises Private Limited	Seller Payable	(0.08)	(0.08)	None
Clear Vision Candles Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Integri Computers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Snb Computers Private Limited	Seller Payable	(0.00)	(0.00)	None
Batterquest Trading Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Trucept Info Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amity It Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aaron Entertainment India Private Limited	Seller Payable	(0.00)	(0.00)	None
Mellifluous Retail Solutions Opc Private Limited	Seller Payable	(0.00)	(0.00)	None
Wishandart Ecommerce Private Limited	Seller Payable	(0.00)	(0.00)	None
Jiva Lifestyle Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Brilhante Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oria Nutraceuticals (Opc) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
M & B Denims Private Limited	Seller Payable	(0.00)	(0.00)	None
Jds Motors Pvt Ltd	Seller Receivable (Advance to sellers)	(0.00)	(0.00)	None
Ossom Arts Entertainment Private Limited	Seller Payable	(0.00)	(0.00)	None
Sports E Mart Private Limited	Seller Payable	(0.01)	(0.01)	None
Birla Retail & Distributors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Klamod India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Safe Guard Circuits Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Car Works Custom Detailing Pvt Limited Opc	Seller Payable	(0.00)	(0.00)	None
2 Seven Innovative Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Aas Innovative Engineers Private Limited	Seller Payable	(0.00)	(0.00)	None
Jesus It Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Four Eyes Club Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Mall Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Aujust Alliance Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Grandeur Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Womenz Modular Designers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Js Print Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anchit Exports Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Cutting Edge Promotions Private Limited	Seller Payable	(0.00)	(0.00)	None
Ganpati Hvac Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Virtuoso Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Grow Strong Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Fairview Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Jl Thermo Ware Private Limited	Seller Payable	(0.00)	(0.00)	None
Successive Trade Center Of Excellence Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Magic Decoders Trading Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Leads N Deals Interactive Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Thinkbits Internet Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kankai Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bross Automation Technologies Private Limited	Seller Payable	(0.02)	(0.02)	None
Steadfast Power Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Dvano Shoes Pvt. Ltd	Seller Payable	(0.05)	(0.05)	None
Pankar Imtex Private Limited	Seller Payable	(0.00)	(0.00)	None
Silverfoss Multimedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Kreative Box Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Aeconix Technologies Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Door Step Electrical Service Private Limited	Seller Payable	(0.01)	(0.01)	None
Ultrasec Equipments Private Limited	Seller Payable	(0.00)	(0.00)	None
Ecochain Energy Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Lesprit Business Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
S Cube Infosoft Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Bella Stiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ayyarar Anak Media Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kithiyar Traditions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahavin Agro Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Mahatta Media Private Limited	Seller Payable	(0.00)	(0.00)	None
Kishar Foods And Snices Pvt Ltd	Seller Receivable (Advance to sellers)	0.03	0.03	None
Times Lighun Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Divine Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Seira Artifacts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
D Time Affairs Private Limited	Seller Payable	(0.00)	(0.00)	None
Unnati Telesolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Re Creation Health And Wealth Services Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Gs Trendsetters Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kashmir Cottage Emporium Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yocustomfreak Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Floella Cosmocar Private Limited	Seller Payable	(0.00)	(0.00)	None
Dwarakesh Pharmaceuticals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sitaram'S Jewellery Tools Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
K2S Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Tornado Innovations Private Limited	Seller Payable	(0.00)	(0.00)	None
Good Karma Clothing Private. Ltd.	Seller Receivable (Advance to sellers)	-	-	None
Bliss Pinnacle Gadgets Private Limited	Seller Payable	(0.00)	(0.00)	None
Airon Footwear Private Limited	Seller Payable	(0.00)	(0.00)	None
Gateway Clothing Private Limited	Seller Payable	(0.10)	(0.10)	None
Insync Sales Private Limited	Seller Payable	(0.07)	(0.07)	None
Nobel Global Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vansh Technotrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Digi World Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Kameron Clothing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Amrit Herbals Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nagaram Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rinkal Textile Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Wynleaf Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Diviti Commerce Private Limited Op	Seller Payable	(0.00)	(0.00)	None
Aastra Online Store Private Limited	Seller Payable	(0.02)	(0.02)	None
Blueware Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Riceco Tech Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Gluxe Traders India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Silicaminds Infosolutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ladyblush Ecommerce India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Pasand Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ashwa Paints Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sukkiri Solution Private Limited	Seller Payable	(0.00)	(0.00)	None
Ganika Automotive Private Limited	Seller Payable	(0.00)	(0.00)	None
Zadow Trading (Orca) Private Limited	Seller Payable	(0.00)	(0.00)	None
Click Sarees Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Orange Foodstuff Equipment Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Urbenscape Green Technologies Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Arrivo Digital India Private Limited	Seller Payable	(0.00)	(0.00)	None
Souratech Solar Private Limited	Seller Payable	(0.01)	(0.01)	None
Mood Fashion Pvt Ltd	Seller Payable	(0.01)	(0.01)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Pelanji Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Purodros Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Perfectcare Water Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Ubet Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Jas Solutions Lab Private Limited	Seller Payable	(0.01)	(0.01)	None
Mountain Metal Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Grandflow Pumps Private Limited	Seller Receivable (Advance to sellers)	-	-	None
Asavee Healthcare India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dotway Technologies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Zerox E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
M S Medicross Equipments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Modern Optical Co	Seller Payable	(0.00)	(0.00)	None
Demesne Clothing House Private Limited	Seller Payable	(0.00)	(0.00)	None
Ray99 India Private Limited	Seller Payable	(0.00)	(0.00)	None
Cherry Cosmo Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Indiscrean Talent Recruiting Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Shop Day E Commerce Private Limited	Seller Payable	(0.00)	(0.00)	None
M K Cellular Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Unicolor Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Indaus Energy Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Ultramind Technologies India Private Limited	Seller Payable	(0.00)	(0.00)	None
Elentija Technologies Pvt Ltd	Seller Payable	(3.08)	(3.08)	None
Race Tex Print Private Limited	Seller Payable	(0.00)	(0.00)	None
Lifesate Origin Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Radiowiz Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Trivium Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Sahaanand Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Vrk Trademart Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Galaxy Super Store Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Sentiment Tradelink Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Selltra Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Sri Ravindra Retailing Private Limited	Seller Payable	(0.00)	(0.00)	None
Red Parrot Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Stylar Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
V D Intelligent Technologies Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Future Wellness Incorporation Ltd	Seller Payable	(0.00)	(0.00)	None
Tenor Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Soarin Aspiration Education Technology Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trijolita Corporation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aks Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Snowtec Trading & Services Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Ananya Appliances Private Limited	Seller Payable	(0.00)	(0.00)	None
Gajathri Technocrats Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rista Handicrafts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nirmala Tradecon Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tech Guru Computers Private Limited	Seller Payable	(0.00)	(0.00)	None
Lazarson Food & Health Care Pvt.Ltd	Seller Payable	(0.01)	(0.01)	None
Shree Retail Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Carat Deals Trading Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vishleshak Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Vra Electronic Security System Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Suhaan Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Codecon IT Solutions Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
M Life & Style Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adriano Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Tech Steve Zone International Trading (Pvt) Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Ratna Shree Jewels Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Ro Kurtis Private Limited	Seller Payable	(0.01)	(0.00)	None
Orion Technomarts Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tabasco Fashion Tech Private Limited	Seller Payable	(0.00)	(0.00)	None
Witlab Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Araeno Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Dr Khurana S Cosmetics Private Limited	Seller Payable	(0.00)	(0.00)	None
Surachitta Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mohit Creations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ibox Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Presence Institute Of Image Consulting Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Shivani Jewellers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amogee Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Vaishali Automobiles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gav Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rollie Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Rose Garden Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Valka Vasu Energy Private Limited	Seller Payable	(0.01)	(0.01)	None
Rishta Teleservices And Marketing Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bowling Machines And Games Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tannu & Mannu Traders Private Limited	Seller Payable	(0.03)	(0.03)	None
Real Family Bazaar Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Adhira Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zarlane Tradex Private Limited	Seller Payable	(0.00)	(0.00)	None
Leaven Business Solutions India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Starman Media Network Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Maahera Retail Private Limited	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Naaari Apparel Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Goal Rising InfoPath Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siddhi Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
M Vaska Garments Ltd	Seller Payable	(0.00)	(0.00)	None
Novil Consultancy Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Authentic Audio Visual Pvt. Ltd	Seller Payable	(0.02)	(0.02)	None
Prowin Sales Network Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Vastara Mode Private Limited	Seller Payable	(0.00)	(0.00)	None
Eoseal green Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
S D Homeo Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dhashan Energy Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Udan Ecommerce Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Deal Network Pvt.Ltd	Seller Payable	(0.16)	(0.16)	None
Smarkinz Import And Export Pvt Ltd (P) (C)	Seller Payable	(0.00)	(0.00)	None
Elements Edumedia Private Limited	Seller Payable	(0.00)	(0.00)	None
Varda Retail Pvt. Ltd	Seller Payable	(0.10)	(0.00)	None
J. Kumar Marketing Limited	Seller Payable	(0.01)	(0.01)	None
Urban Flairs Private Limited	Seller Payable	(0.00)	(0.00)	None
Homeo Implex Private Limited	Seller Payable	(0.00)	(0.00)	None
Cr Computer Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Sar Comforts Tradecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Forever Brands Ltd	Seller Receivable (Advance to sellers)	-	-	None
Charmin Cottons Private Limited	Seller Payable	(0.01)	(0.01)	None
Jonaki Tech Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Ar Card Tech Print Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Fifth Avenue Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Riana Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Zuron Innovations Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aditus Technologies Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Xoda Power Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Tab Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Officeaid Automation Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Sirius Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarswati Infra Projects Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Indibuzz Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Sulana Private Logistics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nomad Fashion Private Limited	Seller Payable	(0.00)	(0.00)	None
Vsun Automotive India Private Limited.	Seller Payable	(0.00)	(0.00)	None
Ami Garments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Atlanta Medico Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mariners Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Muspace India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bu Wee Online Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anjana Home Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sarvadev Devavrats Impex Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Affluence Impex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anodine Therapy Equipments Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Deysh Water Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Avee Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shri Infotalkers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
100 Percent Plus Corporation Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Gurutek Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Artisan Gift Internet Private Limited	Seller Payable	(0.00)	(0.00)	None
Koex Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Proera Medicare Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Toolmatic India Private Limited	Seller Payable	(0.00)	(0.00)	None
Thi Lifestyle Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Rhs B Tail Ventures Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Budberry Fashion Private Limited	Seller Payable	(0.01)	(0.01)	None
Sibellie Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Scott International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shafina Exports Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Visionoid Electronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Lappvi Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Home Elements Pvt Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Deer Enterprises	Seller Payable	(0.00)	(0.00)	None
Vedache Trademart Private Limited	Seller Payable	(0.00)	(0.00)	None
Snowrise Business Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aashirwad Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ninja Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Unicorn Impex Ltd	Seller Payable	(0.00)	(0.00)	None
Carsons Tradexim Private Limited	Seller Payable	(0.00)	(0.00)	None
Kukhna Kitchen Private Limited	Seller Payable	(0.01)	(0.01)	None
Benz Supply And Solutions Private Limited	Seller Payable	(0.08)	(0.08)	None
Fadhook Multitrade Private Limited	Seller Payable	(0.00)	(0.00)	None
Kvs Comtech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Blumoon World Propon Limited	Seller Receivable (Advance to sellers)	-	-	None
Eagle Mobiles Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Gaiaka Media Works Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bussaba Trading Private Limited	Seller Payable	(0.02)	(0.02)	None
Kessan Automotive India Private Limited	Seller Payable	(0.00)	(0.00)	None
Jsg Electronix India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Afcon Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Access CompuTech Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Shree Kandhenu Creation Private Limited	Seller Payable	(0.00)	(0.00)	None
Av Chitronika Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rans Mechatronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Active Connet Limited	Seller Payable	(0.01)	(0.01)	None
Sarvasva Implex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Uberoi Limited	Seller Payable	(0.00)	(0.00)	None
Optima Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gleam Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tribesmen Handicrafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Swakart Online Private Limited	Seller Payable	(0.00)	(0.00)	None
Productive Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arch Tech Building Materials Private Limited	Seller Payable	(0.00)	(0.00)	None
Aarud Herbal Health Care Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Travanco Bath World	Seller Payable	(0.00)	(0.00)	None
Forever Golden Life Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tia Creation Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Cyborgdef Research Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Iridesence Online Business Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lutifi Optonics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siddhikaha Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
People Production Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Amigos Apparels Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Cautela Techno Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prudence Solar Power Private Limited	Seller Payable	(0.00)	(0.00)	None
Featelectro India Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Astech India Private Limited	Seller Payable	(0.00)	(0.00)	None
Yesterdays Furniture Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
High Life Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Trident Renewable Energy Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahi Infraconnect Private Limited	Seller Payable	(0.00)	(0.00)	None
Weenable Technologies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Vakratund Commodities Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Potpourri Design Studios Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Cool Style Pvt Ltd	Seller Payable	(0.08)	(0.08)	None
Solzo Apparels Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Fabain Retail Private Limited Opc	Seller Payable	(0.00)	(0.00)	None
Anand Hi Anand Associates Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Super Star Technologies Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Venkatesh Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Leather Mart E Commerce Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ed Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aternal Lifestyle Pvt Ltd (Opc)	Seller Payable	(0.00)	(0.00)	None
Omk Interiors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tasush Creation India Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Wellworth Life Sciences Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Binny Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kaj Residency Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rad Communication System Private Limited	Seller Payable	(0.00)	(0.00)	None
Rikala Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Jocular Store Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Personal Theatre Entertainment Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Multi Solar Power Private Limited	Seller Payable	(0.00)	(0.00)	None
Health Wealth Private Limited	Seller Payable	(0.00)	(0.00)	None
Shi Overseas Private Limited	Seller Payable	(0.01)	(0.01)	None
Sue Gifting Private Limited	Seller Payable	(0.00)	(0.00)	None
Spotforce Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Lila Jewels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Anushka Art And Design Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Smartglob Multitrade Private Limited.	Seller Payable	(0.00)	(0.00)	None
Blubro Lifestyle India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Makviz Online Solutions Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Santa Computers Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Hesh Opto Lab Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Customstyles Concepts Private Limited	Seller Payable	(0.00)	(0.00)	None
Shree Design Private Limited	Seller Payable	(0.00)	(0.00)	None
Analytical Quality Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Ishan Future Technologies India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Swift IT Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Illuminati Network Private Limited	Seller Payable	(0.00)	(0.00)	None
Caminds Private Ltd	Seller Payable	(0.00)	(0.00)	None
Ratnam Roles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shree International Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Inferno Safetech India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Verband Garment Private Limited	Seller Payable	(0.00)	(0.00)	None
Neowa Lightr Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Acevit Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Superfast Golden Bird Research Industries Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gurukrish Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Pajocha Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Guru Ravhavendra Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Royal Fab Export Private Limited	Seller Payable	(0.00)	(0.00)	None
Absolute Computronics Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Salvus India Private Limited	Seller Payable	(0.00)	(0.00)	None
E Treasure Online Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madras Hardware Private Limited	Seller Payable	(0.00)	(0.00)	None
Jis Hitch Vision Ventures Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Dr Riku Herbals Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Asure Precious Metal Private Limited	Seller Payable	(0.00)	(0.00)	None
Jay Soni Industries Private Limited	Seller Payable	(0.00)	(0.00)	None
Ozone Biotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Parshwa Infosolutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Chambre Interior Private Limited	Seller Payable	(0.00)	(0.00)	None
Vivid Commutech India Private Limited	Seller Payable	(0.08)	(0.08)	None
Jha Global Private Limited	Seller Payable	(0.00)	(0.00)	None
Infinity Power Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Swat Info India Private Limited	Seller Payable	(0.00)	(0.00)	None
Delmart Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ria Outsourcing Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bate Ocean Softwares Private Limited	Seller Payable	(0.00)	(0.00)	None
Hikmah Herbals Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Crocus It Solutions Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Powerit Renewable Energy Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Chohan Process Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Derby Shoes Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Rn Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Glean Electrotade Private Limited	Seller Payable	(0.00)	(0.00)	None
Bo Gamer Private Limited	Seller Payable	(0.00)	(0.00)	None
Comfort Zone Dnd Medical Accessories Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Maa Overseas Private Limited	Seller Payable	(0.00)	(0.00)	None
Omnia Trading Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kreios Laboratories Private Limited	Seller Payable	(0.00)	(0.00)	None
Hun Bird Consulting Services Private Limited.	Seller Payable	(0.00)	(0.00)	None
Addoc Infotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adiba Leather Private Limited	Seller Payable	(0.01)	(0.01)	None
Geollection Implex Private Limited	Seller Payable	(0.04)	(0.04)	None
Kataria Kreation Private Limited	Seller Payable	(0.03)	(0.03)	None
Gnc Capture Technical Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Solace Wellness Private Limited	Seller Payable	(0.00)	(0.00)	None
Lubhavi Fashionable Collections Pvt. Ltd	Seller Payable	(0.06)	(0.06)	None
Vivid Ecommerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kissan Motors Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manakular Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Millennia Communications Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ariana India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Shubhventa Retail India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Eagle Eye Technologies Chennai Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
One Call Get All Infotech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Ehealthworks Biz Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vsm Trades Private Ltd	Seller Payable	(0.00)	(0.00)	None
Shine Well Business Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Manacle Networks India Private Limited	Seller Payable	(0.00)	(0.00)	None
Nalin Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Carewa Exim Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tvtele Brands Private Limited	Seller Payable	(0.00)	(0.00)	None
Fashion Consort Pvt. Ltd.	Seller Payable	(0.02)	(0.02)	None
Soul Wear Private Limited	Seller Payable	(0.00)	(0.00)	None
Kdt Unique Marketing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
C Gate Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pearlscart Jewellery Pvt. Ltd	Seller Receivable (Advance to sellers)	-	-	None
Mehru Traders Private Limited	Seller Payable	(0.00)	(0.00)	None
Clickstarter Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Festive Show Junction Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rems Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Loeville Online Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
J V It Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pinchoffs Online Services Pvt Ltd Op.c	Seller Payable	(0.00)	(0.00)	None
Adroit Molecules India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sho Lovers.Com Private Limited	Seller Payable	(0.00)	(0.00)	None
So Design Factory Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nideeshwaram Power Corporation Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Hanish Raihi Corporation Private Limited.	Seller Payable	(0.00)	(0.00)	None
Gani Aircon Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Panacea Natural Greens India Private Limited	Seller Payable	(0.00)	(0.00)	None
Xpertise Consulting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Astro Trade Private Limited	Seller Payable	(0.00)	(0.00)	None
Silverleaf Pharmaceuticals Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
High On Game Sportswear Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dustinn Online Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Kishor Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Shakti Poles Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Count Cart Online Shopping Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Terra Vista Realtech India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Yieldoria Energy Private Limited	Seller Payable	(0.00)	(0.00)	None
Esse Pelle Private Limited	Seller Payable	(0.00)	(0.00)	None
Azov Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Saachi Wheat Flour Mill Private Limited	Seller Payable	(0.00)	(0.00)	None
Godrive Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	-	-	None
Automark Private Limited	Seller Payable	(0.00)	(0.00)	None
Dosai Aasi Foods India Private Limited	Seller Payable	(0.00)	(0.00)	None
Kashi Software Private Limited	Seller Payable	(0.00)	(0.00)	None
Dileeparun Implex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vij Technoventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Showcase Idea Sharing Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Future Plus Multiservices Ltd	Seller Payable	(0.00)	(0.00)	None
Esperanza Business Enrichment Private Limited	Seller Payable	(0.00)	(0.00)	None
Omekart Ecom Private Limited	Seller Payable	(0.00)	(0.00)	None
Star Symbiosis Management Services (India) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arvo Moto Gear Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Fonic Luminaries Private Limited	Seller Payable	(0.00)	(0.00)	None
Prince Automotive Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Siddhijaya Vinimay Private Limited	Seller Payable	(0.00)	(0.00)	None
1 Trans Technologies India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vodahome Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rabt Technologies Private Limited	Seller Payable	(0.09)	(0.09)	None
Duke Biotech Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Da Gems India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Vaishnavi Fashions Private Limited	Seller Payable	(0.00)	(0.00)	None
Phalke Pmc Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Mirraaz Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Prashil Enterprises Op Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sacs Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mohbbat Aaryveda Private Limited	Seller Payable	(0.00)	(0.00)	None
Entirely Techno Solutions Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Apollo Trademart Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Gourmetious Foods Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bhasha Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Prime Globalway Trade India Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Global Parivar Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
B H Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
The Buddha Solution Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
E Avigana Security Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Future Security Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Reach Business Software Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Dazzle Extensive Multitrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Green Leaf Deals	Seller Payable	(0.00)	(0.00)	None
Unique Comausoft Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Go Untucked Fashions Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Smart Choice Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
R & R Shoecraft Private Limited	Seller Payable	(0.02)	(0.02)	None
Bodys N Beauty (India) Pvt. Ltd.	Seller Payable	(0.09)	(0.09)	None
Youn India Power Systems (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Vardhman Surgical Device Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Adani Food Products Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Unique Publishers (I) Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Super Six Products (P) Ltd.	Seller Payable	(0.00)	(0.00)	None
Global Entropols (Viza) Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kpc Aritech Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Saffronhead Technologies Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Aarkay Energy Solutions India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Solec Invent Electronics Private Limited	Seller Payable	(0.00)	(0.00)	None
Sr Global Industries Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Bajrang Commotrade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Quantum Servicegoods Private Limited	Seller Payable	(0.00)	(0.00)	None
Priyanka Soft Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Divine Infosol Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
God Grace Mart Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Zaiwar Jewelmart	Seller Payable	(0.00)	(0.00)	None
Criper Garments India Private Limited	Seller Payable	(0.00)	(0.00)	None
Just Retail India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
A5 Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Katcase Retail Op Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Naksh Technologies Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Atisha Garments Private Limited	Seller Payable	(0.00)	(0.00)	None
Safal Networking Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
S2B Retail India Private Limited	Seller Payable	(0.00)	(0.00)	None
Sonark Traders Private Limited	Seller Payable	(0.01)	(0.01)	None
Ven Infotech Private Limited	Seller Payable	(0.00)	(0.00)	None
Genius Interior Marketing,Pvt.Ltd	Seller Payable	(0.00)	(0.00)	None
Aquarii Green Energy Ltd	Seller Payable	(0.00)	(0.00)	None
Oro Inter Trade Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Om Shri Sai Distributor Private Limited	Seller Payable	(0.00)	(0.00)	None
Gis Infoway Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Amiya Ujwal Enterprises Private Limited	Seller Payable	(0.00)	(0.00)	None
Cominet Information Technology Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Tanirita Fashion Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Good Living Ro Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Rson Auto Industries India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Lookdeal Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
Backlift Technologies Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Svm Ventures Private Limited	Seller Payable	(0.00)	(0.00)	None
Bulk Sale Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Indus Operating Systems Private Limited	Seller Payable	(0.00)	(0.00)	None
Harbour News Clothing Private Limited	Seller Payable	(0.00)	(0.00)	None
Cupcakes And Closet Traders Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Adonic Apparels Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
J V Home Appliances Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hina Exim Private Limited	Seller Payable	(0.00)	(0.00)	None
212 The Extra Degree Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Krs Fashionworks Private Limited	Seller Payable	(0.00)	(0.00)	None
Prahlwal Exports India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fitho Wellness Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Hha Traders Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kaizer Herbs India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Matrix Tech Serve India Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Schroffinte International Apparels Private Limited	Seller Payable	(0.00)	(0.00)	None
Nithil Retail Private Limited (Op)	Seller Payable	(0.11)	(0.11)	None
Kaushiki Infosoft Private Limited	Seller Payable	(0.00)	(0.00)	None
Kaivesha Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Tihots Distribution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Caratsutra.Com Jewellers Private Limited	Seller Payable	(0.00)	(0.00)	None
Jsdv Investment Services Private Limited	Seller Payable	(0.00)	(0.00)	None
Silver Spot Marketing Private Limited	Seller Payable	(0.01)	(0.01)	None
Comped Systems Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
ShaaYona Lifecare Private Limited	Seller Payable	(0.00)	(0.00)	None
Ayzone Home Appliances International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Laurus Kidzone Private Limited	Seller Payable	(0.00)	(0.00)	None
Ramesh Sales Corporation Private Limited	Seller Payable	(0.00)	(0.00)	None
Grandtech Solutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Tavaka E Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Zeulic Lifestyle Private Limited	Seller Payable	(0.00)	(0.00)	None
Aspirations Media Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Solar Led Lighting Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kukku Jewellers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Johar Greenland Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
M S C Textiles India Private Limited	Seller Payable	(0.00)	(0.00)	None
Kaladroom Foods Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Devjee Solutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sunakaran Designs Private Limited	Seller Payable	(0.00)	(0.00)	None
Langhar Food Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
V4M Merchandising Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.01	0.01	None
Vinayak Online Marketing Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Violina Cosmetics India Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Bloom Shamoo Private Limited	Seller Payable	(0.00)	(0.00)	None
Aa Sasta Vasta Sales Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Toi boy Impex Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Gadley Gurus Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Uva Designers Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Lightspeed Retail Private Limited	Seller Receivable (Advance to sellers)	0.01	0.01	None
Dheera Online Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Axiom Etail Private Limited	Seller Payable	(0.01)	(0.01)	None
Shemon International Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fragestore Retail Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Airsmith Softsolutions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Three6 Incommerce Ventures Pvt Ltd	Seller Payable	(0.50)	(0.50)	None
Frame Gaming Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Enviro Bulltech Engineers Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Oxizn International Private Limited	Seller Payable	(0.07)	(0.07)	None
Welltex India Enterprises Limited	Seller Payable	(0.00)	(0.00)	None
Intrudex Security Systems Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Freshsil Wearables Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Hexagonal Apparels Pvt Ltd	Seller Payable	(0.04)	(0.04)	None
Sys United Retail Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Lior Power Electrical Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sbs Telesys Private Limited	Seller Payable	(0.00)	(0.00)	None
Big Multi Trade Pvt. Ltd	Seller Payable	(0.01)	(0.01)	None
Shrimad India Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Big Stage Infotech Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Sanil Shopreps Private Limited	Seller Payable	(0.01)	(0.01)	None
Goodbells Retail Pvt. Ltd.	Seller Payable	(0.05)	(0.05)	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Pehchaan Fashions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Skandasri Enterprises Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Arnab Sengupta Collections Pvt Ltd	Seller Payable	(0.01)	(0.01)	None
Iridium Communication Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
God Spot Lifestyle Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
Sourcenova Marketin Pvt	Seller Payable	(0.01)	(0.01)	None
Onyx Handicrafts Private Limited	Seller Payable	(0.00)	(0.00)	None
Perera Lifestyle Solutions Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Bellflower Homecare Products Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Pendulum Solutions Pvt. Ltd.	Seller Payable	(0.02)	(0.02)	None
Ostriva Technology Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Madison Apparel Private Limited	Seller Payable	(0.00)	(0.00)	None
Eye And Buy Retail Pvt Ltd	Seller Receivable (Advance to sellers)	0.03	0.03	None
Windrose Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Gd Just Repair Services Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Brahmshita Pharma Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Fs Designs Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
27Th Alphabet Creations Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Shreekala Textfab Private Limited.	Seller Payable	(0.01)	(0.01)	None
Rhythm It Solution Pvt. Ltd.	Seller Payable	(0.01)	(0.01)	None
B India Pvt Ltd	Seller Payable	(0.13)	(0.13)	None
Solus Consumer Services Pvt Limited	Seller Payable	(0.00)	(0.00)	None
Imprue India Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
B Information Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mobstyle India Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Dh andev Enterprise Private Limited	Seller Payable	(0.06)	(0.06)	None
Addmon Trading Private Limited	Seller Payable	(0.00)	(0.00)	None
Luxury Lifestyle Webstore International Private Limited	Seller Payable	(0.00)	(0.00)	None
Triom Consulting Private Limited	Seller Receivable (Advance to sellers)	0.03	0.03	None
Collezione Moda Fashions Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Malcha International Pvt. Ltd	Seller Payable	(0.00)	(0.00)	None
Orizzonte Cibo Private Limited	Seller Payable	(0.00)	(0.00)	None
Extreme Digital Solution Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Legno Woodtech Private Limited	Seller Payable	(0.00)	(0.00)	None
Bike Basic Apparel Private Limited	Seller Payable	(0.02)	(0.02)	None
Snooper Commerce Pvt Ltd	Seller Payable	(0.02)	(0.02)	None
Max Range Retail Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Sbn Craftstages Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Ethnic Route Pvt. Ltd.	Seller Receivable (Advance to sellers)	0.00	0.00	None
Senzible Marketing Private Limited	Seller Payable	(0.00)	(0.00)	None
Urthon Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Design House Garments Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Aos Style Bazaar Pvt. Ltd	Seller Receivable (Advance to sellers)	0.02	0.02	None
Node Gadgets Private Limited	Seller Payable	(0.01)	(0.01)	None
Styleever E Trends Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Firoff Marketing Private Limited	Seller Payable	(0.04)	(0.04)	None
Niew Focus Global Impex Pvt Ltd	Seller Payable	(0.03)	(0.03)	None
Cleon Retail Solutions Private Limited	Seller Payable	(0.00)	(0.00)	None
Smashing Traders Private Limited	Seller Payable	(0.02)	(0.02)	None
Noise Retail Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Amare Lifestyle Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Schon Retail Private Limited	Seller Payable	(0.00)	(0.00)	None
Cosmos Bookhive Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Phoenix Global Trading Company Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Nathgate Sales Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Red Dot Security & Automation Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vishi Elegance Designs Pvt Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None
Priyanka's Designs Pvt Ltd	Seller Receivable (Advance to sellers)	0.01	0.01	None
Padmavati World Private Limited	Seller Payable	(0.01)	(0.01)	None
Kewl Lifestyle Pvt Ltd	Seller Payable	(0.21)	(0.21)	None
Rekindle Health Care Pvt.Ltd.	Seller Payable	(0.00)	(0.00)	None
Ambix Origin Pvt Ltd	Seller Payable	(0.06)	(0.06)	None
Golden Pacific Trading Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Chiya E Commerce Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Purelife Marketing India Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Bluepine Lifestyle Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Perfit Retail India Private Ltd	Seller Payable	(0.01)	(0.01)	None
Admiral Sportswear Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Target Sports Limited	Seller Payable	(0.00)	(0.00)	None
Keona Style Kreations Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
M Son Home Services Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Transtek Systems Private Limited	Seller Payable	(0.02)	(0.02)	None
Bit Advanced Processing Utilities P Ltd	Seller Payable	(0.00)	(0.00)	None
Tawakkal Power Solutions And Autoparts P	Seller Payable	(0.00)	(0.00)	None
Noida Electro Appliances Gellery Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Coloring India Creative Art Centre Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Vititech Enterprises International P Limited.	Seller Payable	(0.00)	(0.00)	None
Katelinn Industry Of Technical Equipment P Ltd	Seller Payable	(0.00)	(0.00)	None
Sundar Manufacturing And Trading Company P Ltd	Seller Payable	(0.00)	(0.00)	None
Debt Doctor Management Services P Ltd	Seller Receivable (Advance to sellers)	0.00	0.00	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Narayan Mobile Accessories (P) Ltd.	Seller Payable	(0.02)	(0.02)	None
Vibgyor Artistic Avenues (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Greeneers Agro Products India P Ltd	Seller Payable	(0.00)	(0.00)	None
Centricity Business Solution Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Space Pharmaceuticals (P) Ltd.	Seller Payable	(0.00)	(0.00)	None
V2 Apple Technologies Private Limited	Seller Payable	(0.00)	(0.00)	None
Guru Precision Tools (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Aadima Infosolutions Pvt. Ltd.	Seller Payable	(0.00)	(0.00)	None
Prajati Apparel India P Limited	Seller Payable	(0.00)	(0.00)	None
An Pure Aqua Purifier (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Iway Herbal Products (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Radiant Electricals P Ltd	Seller Payable	(0.00)	(0.00)	None
Leisure Sports Eretails Private Limited	Seller Payable	(0.06)	(0.06)	None
Surivanandan Texturizers Private Limited	Seller Payable	(0.04)	(0.04)	None
Delhigate Educomm Retail Solutions Pvt Ltd.	Seller Payable	(0.00)	(0.00)	None
Areve Commodities (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Anshu Retail India (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Maximize Infotech (P) Ltd	Seller Payable	(0.00)	(0.00)	None
Milk Masti Beverages Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Exterior Interior Ltd.	Seller Payable	(0.00)	(0.00)	None
Little Moon Retail Private Limited	Seller Payable	(0.02)	(0.02)	None
Psd India Solution Private Limited	Seller Payable	(0.01)	(0.01)	None
Lavanya Lifestyle P Ltd	Seller Payable	(0.00)	(0.00)	None
La Cailin Fashions (P) Ltd	Seller Payable	(0.04)	(0.04)	None
Avilina Hr Services P Ltd	Seller Payable	(0.00)	(0.00)	None
Sho Genex Retail Pvt Ltd	Seller Payable	(0.23)	(0.23)	None
Arcade Lighting P Ltd	Seller Payable	(0.00)	(0.00)	None
Pinaksh Tradex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Kedia Silk Mills P Ltd	Seller Payable	(0.00)	(0.00)	None
On Infotech P Ltd	Seller Payable	(0.00)	(0.00)	None
Fortuna Imex Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Madura Coats Pvt Ltd	Seller Payable	(0.00)	(0.00)	None
Mahalaxmi Automotives Private Limited	Seller Payable	(0.00)	(0.00)	None
Plutuss Exim Private Limited	Seller Receivable (Advance to sellers)	0.00	0.00	None
Peaksnow Hotklers Pvt Ltd	Seller Payable	(0.05)	(0.05)	None
Smartz Wear Technology Pvt	Trade Receivables	-	0.00	None
Shoppuria Sales Pvt Ltd	Trade Receivables	0.01	-	None
Audaz Brands Retail India Pvt Ltd	Trade Receivables/Advance from customer	(0.00)	0.00	None



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2023*	Balance outstanding as at March 31, 2022*	Relationship with the Struck off company, if any, to be disclosed
Global Dent Aids Private Limited	Trade Receivables/Advance from customer	(0.00)	-	None
Ace Enterprises	Trade Receivables/Advance from customer	-	(0.01)	None
Ace Financials	Trade Receivables/Advance from customer	(11.00)	-	None
Album Nest	Trade Receivables/Advance from customer	(0.00)	-	None
Creative Colors Creativecolors	Trade Receivables	-	0.00	None
G.K. Cozy Cribs Pvt Ltd	Trade Receivables	-	-	None
M/S Amba Traders	Trade Receivables/Advance from customer	(0.00)	-	None
Sunshine International Sunshineint	Trade Receivables	-	0.00	None
Vari Traders	Trade Receivables	-	-	None
Cross Traders E-Commerce Corpn	Trade Receivables	0.00	-	None
Merrakish Enterprises Pvt Ltd	Trade Receivables	-	-	None
Miraaaya Jewels	Trade Receivables	-	-	None
Peacock Design House	Trade Receivables	0.00	-	None
Abhi Apparel Pvt. Ltd.	Trade Receivables	0.00	-	None
Aves Shopping Network Pvt. Ltd.	Trade Receivables	0.00	0.00	None

* Numbers are below one million under the rounding off convention adopted by the Group and accordingly not reported.



AceVector Limited (Formerly known as Snapdeal Limited)
Notes to Consolidated financial statements
(All amounts in INR Million, except per share data and as stated otherwise)

- 49 Guidance note to IndAS compliant schedule III provides that analytical ratio as prescribed under schedule III is not relevant at the consolidated financials statements level and hence the Company need not disclosure in Consolidated Financial Statements. The Group has elected not to present information on this disclosure.
- 50 The company has provided letter of support to its subsidiary Stellaro Brands Private Limited to operate and trade as a going concern and meet all of its costs and liabilities as and when they fall due for the foreseeable future.
- 51 **Other statutory information**
(i) The Group do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Group has transactions with companies struck off, refer note 48.
(iii) The Group do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,
(iv) The Group have not traded or invested in Crypto currency or Virtual Currency during the period/year.
(v) The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(vi) The Group have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
(vii) The Group have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
(viii) The Group has not been declared wilful defaulter by any bank or financial Institution or other lender.
(ix) The Group has complied with the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 52 Previous year's figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 53 There are no new standards notified upto the date of issuance of the company's financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Mr Yogesh Midha
Partner
Membership Number: 094941



Place of Signature: New Delhi
Date of Signature: November 28, 2023

For and on behalf of board of directors of
Snapdeal Limited (Formerly known as Snapdeal Private Limited)

Kunal Bahl
Director
(DIN- 01761033)
Place of Signature: Gurugram

Rohit Kumar Bansal
Director
(DIN- 01884522)
Place of Signature: Gurugram

Shikha Jain
Company Secretary
(CS - A33261)
Place of Signature: Gurugram

