

## DIRECTORS' REPORT

Dear Members,

We, the Board of Directors of **ACEVECTOR LIMITED** (formerly known as 'Snapdeal Limited') (hereinafter referred to as "the Company"), present the 16<sup>th</sup> Annual Report of the Company together with audited financial statements for the financial year ("F.Y.") ended on March 31, 2023.

### 1. FINANCIAL PERFORMANCE HIGHLIGHTS

The Company's financial (Standalone and Consolidated) performance during the financial year ended March 31, 2023 as compared to the previous financial year, is summarized below:

(Rupees in INR Millions)

| Particulars  | Standalone   |              | Consolidated |              |
|--|--------------|--------------|--------------|--------------|
|  | F.Y. 2022-23 | F.Y. 2021-22 | F.Y. 2022-23 | F.Y. 2021-22 |
| Total Income   | 2,982.37     | 5,244.76     | 3,881.26     | 5,635.34     |
| Less : Expenses  | (5,928.26)   | (8,745.44)   | (6,879.25)   | (10,707.40)  |
| Loss before exceptional item and Tax                       | (2,945.89)   | (3,500.68)   | (2,997.99)   | (5,072.06)   |
| Share of profit/(loss) of an associate                     | -            | -            | -            | (23.34)      |
| Exceptional items  | (200.00)     | -            | (200.00)     | -            |
| Loss before Tax  | (2,745.88)   | (3,500.68)   | (2,797.99)   | (5,095.40)   |
| Less: Current Tax and Deferred Tax                         | -            | -            | (24.06)      | (7.60)       |
| Loss after Tax   | (2,745.88)   | (3,500.68)   | (2,822.05)   | (5,103.00)   |
| Re-measurement Loss on defined benefit plans               | (0.48)       | (7.21)       | (3.01)       | (7.46)       |
| Total Comprehensive Income/(Loss) for the year, Net of tax | (2,746.37)   | (3,507.89)   | (2,825.06)   | (5,110.46)   |
| Adjusted EBITDA*   | (1,648.12)   | (4,231.17)   | (1,438.46)   | (4,194.05)   |

\* Adjusted EBITDA does not include ESOP expenses and onetime expenses.

The Company's Standalone and Consolidated financial statements for the financial year ended March 31, 2023, have been prepared in accordance with Indian Accounting Standards ("IndAS") as prescribed under the provisions of the Companies Act, 2013 read with rules framed thereunder ("Act") and other accounting principles generally accepted in India. For further details refer to the Standalone and Consolidated financial statements of the Company appended to this report.

The report of the Statutory Auditors on the financials of the Company for the financial year ended March 31, 2023, is self-explanatory and therefore, does not call for any further explanation or comments from the Board.

### 2. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

As on March 31, 2023, the Company has 2 (two) subsidiaries named (1) Unicommerce eSolutions Private Limited, and (2) Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited). During the financial year under review, the Company has divested 10.91% of its shareholding in Unicommerce e-Solutions Private Limited on issued capital basis. Further, pursuant to Section 129 of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of

the financial statements of the said 2(two) subsidiaries, in the prescribed Form AOC-1 is annexed as **Annexure-1** to this report. The Company does not have any joint ventures and associate company.

### 3. BUSINESS PERFORMANCE

In the past fiscal year, our company continued its well-defined focus on the value segment, coupled with a steadfast commitment to staying on the path towards reaching profitability.

The focus on profitability and long-term sustainability of the business yielded results with adjusted EBITDA loss reducing to INR 144 Cr in FY 2022-23 from INR 419 Cr in FY 2021-22. Loss reduction measures also led to revenue decreasing to INR 388 Cr in FY 2022-23 from INR 564 Cr in FY 2021-22. However, measures to minimise impact on business volumes were successful, as is evident from the fact that while adjusted EBITDA loss reduced by INR 276 Cr, the reduction in revenue was limited to INR 176 Cr.

Throughout the year, the company implemented several enhancements to its operations. These focused on improving selection & delivery experiences, optimising cost and minimizing returns. These initiatives resulted in significant improvements in our profit and loss statement:

- A. The company recorded a notable increase in gross margins, which increased from 31.8% of revenue in F.Y. 2021-22 to 35.5% of revenue in F.Y. 2022-23 on standalone basis. This was achieved through concentrated efforts to enhance business margins through effective negotiations and business development activities.
- B. The company was successful in reducing marketplace expenses from 65.0% of revenue in F.Y. 2021-22 to 56.8% in revenue in F.Y. 2022-23 on standalone basis. This reduction in logistics expenses was achieved through strategic improvements in the supply chain, cost reductions through negotiations, and a substantial decrease in pre-delivery returns (RTO)
- C. Additionally, the company sharpened its marketing capabilities through greater use of analytics, which resulted in enhanced customer targeting helping reduce marketing and business promotion expenses from 66.6% of revenue in F.Y. 2021-22 to 31.3% of revenue in FY 2022-23 on standalone basis. In-line with our efficient operations, our fixed cost base also reduced over time.

The above business optimisations allowed the company to continue with its focus on enhancing its value propositions for its customers. The company undertook efforts that helped maintain consumer prices in F.Y. 2022-23 at a level similar to the previous year. It also continued with its free shipping during the year. Looking ahead, the company will continue its primary focus on achieving break-even and expanding profitability.

During the financial year under review, our subsidiary Unicommerce eSolutions Private Limited (“Unicommerce”), an e-commerce enablement SaaS platform, continued its strong growth trajectory while also enhancing profitability. Unicommerce’s revenue grew 53% from INR 59.0 Cr in F.Y. 21-22 to INR 90.1 Crores in F.Y. 22-23, with its adjusted EBITDA rising from INR 7.1 Cr in F.Y. 2021-22 to INR 10.8 Cr in F.Y. 22-23, showing a growth of 26% over last year.

The strides made in F.Y. 2023 underscore our commitment to continuous improvement and delivering value to our stakeholders.

#### 4. CHANGE IN NATURE OF BUSINESS OF THE COMPANY

During the financial year under review, there has been no change in the nature of business of the Company.

#### 5. DIVIDEND

In view of continuing losses during the financial year under review, the Board has not recommended any dividend.

#### 6. TRANSFERRED TO RESERVES

During the financial year under review, the Company has not transferred any amount to reserves.

#### 7. CAPITAL STRUCTURE

**Authorised Share Capital:** The authorised share capital of the Company as on March 31, 2023 is INR 2,060,848,200 (Indian rupees two billion sixty million eight hundred forty eight thousand and two hundred only) consisting 2,000,000,000 (two billion) equity shares of face value of INR 1 each and 20,000 (twenty thousand) compulsorily convertible cumulative Series A preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series B preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series C preference shares of face value of INR 10 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series D preference shares of face value of INR 100 each; 25,000 (twenty five thousand) compulsorily convertible cumulative Series E preference shares of face value of INR 100 each; 3,000 (three thousand) compulsorily convertible cumulative Series E1 preference shares of face value of 100 each, 34,500 (thirty four thousand and five hundred) compulsorily convertible cumulative Series F preference shares of face value of 100 each; 80,000 (eighty thousand) compulsorily convertible cumulative Series G preference shares of face value of INR 100 each; 20,000 (twenty thousand) compulsorily convertible cumulative Series H preference shares of face value of INR 100 each; 400,000 (four Lakh) compulsorily convertible cumulative Series I preference shares of face value of INR 100 each; 105,000 (one lakh five thousand) compulsorily convertible cumulative Series J preference shares of face value of 10 each; and 17,410 (seventeen thousand four hundred and ten) compulsorily convertible cumulative Series J1 preference shares of face value of INR 20 each.

**Issued, Subscribed and Paid-up Share Capital:** The issued, subscribed and paid-up share capital of the Company as on March 31, 2023 is INR 397,415,840 (Indian Rupees Three Hundred and Ninety Seven Million Four Hundred and Fifteen Thousand Eight Hundred and Forty Only), divided into 397,415,840 equity shares of INR 1 each. After the closure of financial year under review the Company has allotted 480 equity shares against exercised ESOPs option.

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

**Employee Stock Option Scheme/Plan ('ESOS'/'ESOP'):** During the financial year under review, your Company has not made any changes in the existing 'Employee Stock Option Plan 2011', 'Employee Stock Option Scheme 2016' and 'Founder Stock Option Plan 2012' ("ESOP Schemes") of the Company. However,

after the closure of financial year, your Company has amended the ESOP Schemes in the Extra Ordinary General Meeting held on June 1, 2023.

The details of ESOPs as required to be disclosed pursuant to Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 are mentioned in **Annexure - 2** and form part of this report.

## 8. PUBLIC DEPOSITS

During the financial year under review, the Company has not accepted any deposit under section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014. There were no unclaimed or unpaid deposits or any default in repayment of deposit or payment of interest thereon. There is no non-compliance with the provisions of Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

## 9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the board of directors of the Company, in its meeting held on April 12, 2022, and September 29, 2022, approved to give a loan of INR 5 crores (Indian rupees five crores), respectively to its wholly owned subsidiary 'Stellaro Brands Private Limited'. No investments have been made by your Company during the year under review in accordance to the provisions of Section 186 of the Companies Act 2013.

## 10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as **Annexure-3** to this report.

## 11. ANNUAL RETURN

Pursuant to the provisions of Section 134(3) (a) and Section 92(3) of the Companies Act, 2013, the Annual Return is placed on the Company's website: <https://www.irsnapdeal.com>

## 12. AUDITORS AND AUDITORS' REPORT

**Statutory Auditors:** S.R. Batliboi & Associates, LLP, Chartered Accountants (ICAI Registration No.101049W/E300004) were re-appointed as the Statutory Auditors of the Company for a period of 5 (five) consecutive years to hold office from the conclusion of the 14th Annual General Meeting ("AGM") held on 12th August, 2021 until the conclusion of the 19th AGM of the Company.

The Auditors' have given unmodified opinion on the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2023, which forms part of this report.

The Statutory Auditors have given no qualification, reservation or adverse remark or disclaimer in its report.

During the year under review, the Auditors have not reported any fraud under Section 143(12) of the Act and therefore, no details are required to be disclosed under Section 134 (3) of the Act.

**Internal Auditor:** The Company has established a robust framework for internal financial controls. The Company has in place adequate controls, procedures and policies, ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information. To establish a robust framework and to ensure an adequate internal control system for the forthcoming years. The Company has appointed Grant Thornton India, LLP, Chartered Accountants as its Internal Auditor for a period of 5 years commencing from the financial year 2020-21.

During the year, such controls were assessed, and no reportable material weaknesses in the design or operation were observed. Accordingly, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2022-23.

**Secretarial Auditor:** M/s Naresh Verma & Associates, Company Secretaries, (FCS:5403) was appointed as Secretarial Auditor of the Company for the financial year under review as per provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, to undertake the Secretarial Audit of the Company for financial year 2022-23.

The secretarial audit report annexed as **Annexure - 4** issued by the Secretarial Auditor does not contain any adverse qualification or reservation except the following observations:

- After the closure of financial year under review, the Company have reported the last set of Form FC-GPR for the bonus shares allotted on December 2, 2021, to the RBI on FIRMS portal along with the late submission fee.
- The Company exceeded the time period prescribed under the Act by a few days for filling up the vacant seat of Independent Director and Woman Director, which resulted in an inadequate composition of the Board and its Committees viz. Audit Committee and the Nomination & Remuneration Committee during the year under review. The Board of Directors and its committees are now properly constituted.
- The Company has filed a few forms with the Registrar of Companies/MCA after its due date during the year. However, the Company has paid the additional fees in this regard.
- The Company have made a delayed reporting of Annual Return on Foreign Liabilities & Assets for the Financial Year 2021-2022.

During the year under review, the Secretarial Auditor has not reported any fraud under Section 143(12) of the Act and therefore, no details are required to be disclosed under Section 134 (3) of the Act.

### **13. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO**

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under Section 134 of Act and Rule 8 of the Companies (Accounts) Rules, 2014 are as under:

**Conservation of Energy:** The Company follows best practices to reduce carbon emissions. It has recently moved its technology infrastructure from a data centre to public cloud due to which it can save significant amount of energy as numerous studies pointed out that public cloud infrastructure is 3.5 - 5.0 times more energy efficient than the median enterprise data centres globally. The company has also undertaken several initiatives to optimise its supply chain network and reduce returns, leading to higher operational efficiency and reduced emissions. The company is in the process of enabling shipments from locations closer to the customer, hence reducing the total distance packages have to transfer, which will lead to further reduction in emissions.

**Technology Absorption:** The Company's technology stack is mostly opensource including the applications, the database and the NoSQL. The Company uses third party cloud services and is agile to increase or decrease processing capacity on a short notice. The Company is always testing new technologies with multiple Proof-Of-Concept (POC) exercises. The Company's page load time, auto-scaling to handle 15-20 times more traffic of the buyer platform for the front-end and back-end are the best in industry due to all the technology absorptions done. The technology stack has automated good percentage of courier collection and enabled real time shipment tracking resulting in cost optimization and better customer experience.

**Foreign Exchange Earnings/ Outgo:** During the period under review, the Foreign Exchange Earnings and Outgo of the Company are as follows:

|                         |                  |
|-------------------------|------------------|
| Foreign Exchange earned | INR 4,57,000     |
| Foreign Exchange Outgo  | INR 12,91,52,340 |

#### 14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, the following changes in the Board of Directors of the Company were made:

**Appointment of Directors:** During the financial year under review, the Company has appointed the following directors on the Board of the Company, in accordance with the provisions of the Act:

- Mr. Adam Westhead (DIN: 09773251) appointed as Non-Executive Nominee Additional Director with effect from November 10, 2022;
- Ms. Simran Khara (DIN: 07917446) appointed as Non-Executive Independent Directors for a term of five years with effect from April 26, 2023, after the closure of financial year.

**Cessation of Directors:** During the financial year under review, the following director have ceased to be Directors of the Company:

- Mr. Saurabh Jalan (DIN: 07956396) ceased to be the Director of the Company with effect from November 10, 2022;
- Ms. Anisha Motwani (DIN:06943493) and Ms. Richa Arora (DIN:07144694) ceased to be the Director of the Company with effect from January 14, 2023;
- Mr. Kaushik Dutta (DIN:03328890) ceased to be the Director of the Company with effect from January 23, 2023;

**Appointment and Cessation of Key Managerial Personnel:** During the financial year under review, following changes in the Key Managerial Personnel of the Company were made:

- Ms. Roshni Tandon, has resigned from the post of Company Secretary of the Company with effect from with effect from August 01, 2022;
- Mr. Ajinkya Rajendra Jain appointed as the Company Secretary of the Company with effect from with effect from August 01, 2022;
- Mr. Vikas Bhasin has resigned from the post of Chief Financial Officer of the Company with effect from March 15, 2023;

## 15. MEETING OF THE BOARD OF DIRECTORS & SHAREHOLDERS AND COMMITTEES OF THE BOARD

**A. Meeting of the Shareholders/Members:** During the financial year under review, the Company convened its 15<sup>th</sup> Annual General Meeting of the Shareholders of the Company for the financial year 2021-22 on November 1, 2022. The Company has also convened 2 (two) Extra Ordinary General Meetings i.e. on May 05, 2022, and December 30, 2022, of the Shareholders of the Company in compliance with provisions of Companies Act, 2013 and the rules made thereunder.

**B. Meeting of Board of Directors:** During the financial year under review the Board met 5 (Five) times. The maximum interval between any two meetings did not exceed 120 days. Additional Board Meetings are convened depending upon the needs and business to be transacted. Notice and Agenda for the Board Meetings are to be circulated in advance to enable the Directors to understand the business to be transacted at the Meeting. Details of the meetings of the Board along with the attendance of the Directors are given below:

| Date of Board Meetings | Board Strength | No. of Directors Present |
|------------------------|----------------|--------------------------|
| April 12, 2022         | 8              | 8                        |
| August 01, 2022        | 8              | 8                        |
| September 29, 2022     | 8              | 7                        |
| December 07, 2022      | 8              | 8                        |
| March 29, 2023         | 5              | 4                        |

### C. Meetings of the Committees of the Board

**Audit Committee:** The Audit Committee of the Company was initially constituted on December 14, 2021 and subsequently it was reconstituted on August 5, 2023. It is composed 1) Mr. Kasaragod Ullas Kamath, Non-Executive Independent Director (2) Mr. Akhil Kumar Gupta, Non-Executive Nominee Director and (3) Ms. Simran Khara, Non-Executive Independent Director. Mr. Kasaragod Ullas Kamath is the Chairperson of the Audit Committee.

During the financial year under review, the members of the committee met 4 (Four) times. Details of the committee meetings along with the attendance of the members are given below:

| Date of Committee Meetings | Members Strength | No. of Directors Present |
|----------------------------|------------------|--------------------------|
| April 12, 2022             | 3                | 3                        |
| September 24, 2022         | 3                | 3                        |
| December 07, 2022          | 3                | 3                        |

|                |   |   |
|----------------|---|---|
| March 29, 2023 | 2 | 2 |
|----------------|---|---|

**Nomination & Remuneration Committee:** The Nomination & Remuneration Committee of the Company was constituted on October 26, 2021, accordingly, the Compensation Committee constituted has been effectively replaced with effect from October 26, 2021, subsequently it was reconstituted on August 5, 2023. The Nomination and Remuneration Committee is composed of 1) Mr. Kasaragod Ullas Kamath, Non-Executive Independent Director (2) Mr. Akhil Kumar Gupta, Non-Executive Nominee Director and (3) Ms. Simran Khara, Non-Executive Independent Director. Ms. Simran Khara is the Chairperson of the Nomination & Remuneration Committee.

During the financial year under review, the members of the Nomination & Remuneration Committee met 2 (Two) times. Details of the committee meetings along with the attendance of the members are given below:

| Date of Committee Meetings | Members Strength | No. of Directors Present |
|----------------------------|------------------|--------------------------|
| April 26, 2022             | 3                | 3                        |
| August 1, 2022             | 3                | 3                        |

**IPO Committee:** The IPO Committee of the Company was initially constituted on November 28, 2021 and subsequently it was reconstituted on December 14, 2021 and December 1, 2023 and the committee was dissolved on December 7, 2023. During the financial year under review, the members of the IPO Committee met once i.e. on December 7, 2023.

**Environmental, Social and Governance and Corporate Social Responsibility Committee:** During the year under review, the Company reconstituted the "Corporate Social Responsibility Committee" into "Corporate Social Responsibility and Environmental, Social and Governance Committee" the ("CSR and ESG Committee") on dated October 26, 2021.

**Policy on Prevention of Sexual Harassment of Women at Work Place:** the Company is maintaining a Policy on Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) and takes all initiatives in relation to matters connected therewith or incidental thereto covering all aspects as contained in Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee (hereinafter referred to as the ICC) has been constituted for timely and impartial resolution to complaints of sexual harassment, subsequently it was reconstituted on October 3, 2023. The committee is composed of (1) Ms. Rasika Mathur, Presiding Officer, (2) Mr. Prankur Chaturvedi, Member (3) Mr. Sandeep Singh Sachdeva, Member (4) Ms. Kanika Mehra, Member (5) Ms. Upasna Kapur Member (6) Ms. Jayaprada, Independent Member (NGO Third Party Partner).

Details of complaints received and resolved during the year under review by the ICC pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 are given below:

| Sr. No. | Particulars  | No. of Complaints |
|---------|--|-------------------|
| 1.      | Number of complaints filed during the financial year             | NIL               |
| 2.      | Number of complaints disposed of during the financial year       | NIL               |
| 3.      | Number of complaints pending as at the end of the financial year | NIL               |

## 16. DOWNSTREAM INVESTMENT

The Company being a foreign-owned and controlled company has complied with the provisions of the Foreign Exchange Management Act, 1999 ("FEMA") read with Foreign Exchange Management (Non-debt Instruments) Rules, 2019 ("NDI Rules") for the downstream investment made in other Indian entities. The Company has obtained a certificate, confirming compliance with respect to the downstream investment made by the Company in accordance with FEMA and the NDI Rules from S.R. Batliboi & Associates, LLP, Chartered Accountants (ICAI Registration No.101049W/E300004), Statutory Auditor of the Company.

## 17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, and save as otherwise mentioned elsewhere in this Report, the Directors, to the best of their knowledge and belief, confirm that:

- a) In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards, have been followed along with proper explanations relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e. March 31, 2023 and profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts of the Company on a going concern basis; and
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 18. GENERAL DISCLOSURES

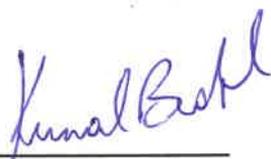
- Except as disclosed in this report, no material changes and commitments occurred between the end of financial year 2022-23 and the date of this report which may affect the financial position of the Company;
  - No significant and material order has been passed by the regulator/court/tribunal which may impact the going concern and company's operations in future. The Company has not filed any application, or no proceeding is pending under Insolvency and Bankruptcy Code, 2016 as at the end of the financial year March 31, 2023.
- The statutory auditors have given an observation in its report that proper books of account as required by law have been kept by the Company so far as it appears from the examination of those books except the auditors were unable to verify the backup of the books of account maintained in electronic mode for one of the application, as necessary logs are not available with the company on account of migration to new servers during the year.
- The Company has changed its name from 'SNAPDEAL LIMITED' to 'ACEVECTOR LIMITED' with effect from January 6, 2023.

- The Company has voluntarily constituted a Corporate Compliance Committee keeping in view to make a robust compliance system and follow the best corporate governance practices in the industry.
- The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) on meetings of the Board of Directors and General Meetings.
- Provisions of sub-section (1) of section 148 of the Companies Act, 2013, wherein Central Government specifies to maintain cost records by the Company is not applicable to the Company;
- During the financial year under review, disclosure with respect to details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.
- Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with rules framed thereunder. There has been no change in the circumstances affecting their status as Independent Directors of the Company. The Independent Directors have also submitted the declarations that they have registered their names in the independent directors' data bank.
- In accordance with the provision of section 134(3)(n) of the Companies Act, 2013 and the rules made thereunder, the Company is having a robust, enterprise risk management process to identify, assess, monitor and mitigate key financial, operational, business and compliance risks. There is an established risk philosophy that guides risk-taking within the Company and the Internal Controls and Risk Assurance Team supervises the risk management activities.
- The Company informed SEBI (Security Exchange Board of India) its intent to withdraw the DRHP Draft Red Herring Prospectus on December 8, 2022, in view of the current market conditions.

The Directors wish to convey their appreciation to all the members, investors, suppliers, sellers, customers, bankers, government departments and other partners and stakeholders for their invaluable support to the Company.

The Directors also wish to extend the heartiest gratitude to the employees of the Company for their hard work, dedication and commitment, which have enabled the Company to grow.

By the Order of Board  
For AceVector Limited



**Kunal Bahl**  
Wholetime Director (DIN 01761033)  
H No 1, Road No 41,  
Punjabi Bagh West,  
New Delhi – 110026  
Date: November 28, 2023  
Place: Gurugram




**Rohit Kumar Bansal**  
Wholetime Director (DIN 01884522)  
108, DLF Magnolias,  
DLF City Phase V Near Golf course road  
Gurugram Sector-42,- 122002  
Date: November 28, 2023  
Place: Gurugram

**Form AOC-1**

Statement containing salient features of the financial statement of subsidiaries/associate companies  
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts)  
Rules, 2014)

**Part A: Subsidiaries**

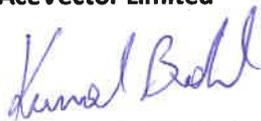
(Information in respect of each subsidiary to be presented with amounts in Rupees)

| Sr. No. | Particulars   | Company (1)                         | Company (2)                  |
|---------|---|-------------------------------------|------------------------------|
| 1.      | Name of the subsidiary  | Unicommerce<br>ESolutions Pvt. Ltd. | Stellaro Brands Pvt.<br>Ltd. |
| 2.      | The date since when subsidiary is acquired  | May 04, 2015                        | August 08, 2019              |
| 3.      | Reporting period for the subsidiary concerned, if different from the holding company's reporting period                     | NA                                  | NA                           |
| 4.      | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries | NA                                  | NA                           |
| 5.      | Share capital   | 1.89 Mn                             | 0.16 Mn                      |
| 6.      | Reserves & surplus  | 516.64 Mn                           | 269.87 Mn                    |
| 7.      | Total assets  | 817.01 Mn                           | 156.24 Mn                    |
| 8.      | Total Liabilities (includes Equity)   | 817.01 Mn                           | 156.24 Mn                    |
| 9.      | Investments   | Nil                                 | Nil                          |
| 10.     | Turnover  | 900.58 Mn                           | 24.00 Mn                     |
| 11.     | Profit before taxation  | 88.60 Mn                            | (69.63) Mn                   |
| 12.     | Provision for taxation  | 24.06 Mn                            | Nil                          |
| 13.     | Profit after taxation   | 64.54 Mn                            | (69.63) Mn                   |
| 14.     | Proposed Dividend   | Nil                                 | Nil                          |
| 15.     | Extent of shareholding (in percentage)  | 53.24%                              | 100%                         |

**Note:**

- Names of the Subsidiaries which are yet to commence operations – NIL
- Names of the Subsidiaries which have been acquired during the year-NIL
- Names of the Subsidiaries which have been liquidated or sold during the year-NIL

By the Order of Board  
For AceVector Limited



**Kunal Bahl**  
Wholetime Director (DIN 01761033)  
H No 1, Road No 41,  
Punjabi Bagh west,  
New Delhi – 110026  
Date: November 28, 2023  
Place: Gurugram





**Rohit Kumar Bansal**  
Wholetime Director (DIN 01884522)  
108, DLF Magnolias,  
DLF City Phase V Near Golf course road  
Sector-42, Gurugram - 122002  
Date: November 28, 2023  
Place: Gurugram

**Details of Employee Stock Option Scheme/Plan ('ESOS', 'ESOP')**

(Pursuant to section 62(1)(b) read with rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014)

|       |   |            |
|-------|---|------------|
| a)    | Options granted   | 50,941     |
| b)    | Options vested  | 2,79,846   |
| c)    | Options exercised   | 633        |
| d)    | The total number of shares arising as a result of exercise of option  | 1,01,280   |
| e)    | Options lapsed  | 6,069      |
| f)    | The exercise price  | 1          |
| g)    | Variation of terms of options   | NA         |
| h)    | Money realized by exercise of options (INR)   | 633        |
| i)    | Total number of options in force  | 4,30,057   |
| j)    | Employee wise details of options granted to:  |            |
| (i)   | Key Managerial Personnel :  |            |
|       | 1. Mr. Ajinkya Rajendra Jain<br>2. Ms. Roshni Tandon  | 100<br>250 |
| (ii)  | Any other employee who receives a grant of options in any one year of option amounting to five percent or more of options granted during that year:   |            |
|       | 1. Mr. Girish Koppad  | 3,000      |
|       | 2. Ms. Smriti Subramanian   | 3,000      |
|       | 3. Mr. Himanshu Chakrawarti   | 6,500      |
| (iii) | Identified employees who were granted option, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant | NIL        |

By the Order of Board  
For AceVector Limited



**Kunal Bahl**  
Wholetime Director (DIN 01761033)  
H No 1, Road No 41,  
Punjabi Bagh west,  
New Delhi – 110026




**Rohit Kumar Bansal**  
Wholetime Director (DIN 01884522)  
108, DLF Magnolias,  
DLF City Phase V Near Golf course road  
Sector-42, Gurugram - 122002

Date: November 28, 2023  
Place: Gurugram

Date: November 28, 2023  
Place: Gurugram

**FORM NO. AOC 2**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto. (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

- 1. Details of contracts or arrangements or transactions not at arm's length basis:**
  - (a) **Name(s) of the related party and nature of relationship:**
    - Unicommerce eSolutions Private Limited ("UC"), a subsidiary of the Company
    - Stellaro Brands Private Limited ("SBPL"), a wholly owned subsidiary of the Company
  - (b) **Nature of contracts/arrangements/transactions -**
    - UC - Legal and professional services (Intra-company cross charge on services)
    - UC - Initial public offer of UC - support services
    - SBPL - Transfer of brands created/developed by the Company
  - (c) **Duration of the contracts/arrangements/transactions - UC (One year), SBPL (One time)**
  - (d) **Salient terms of the contracts or arrangements or transactions including the value, if any - Value for the transactions are:**
    - UC - Legal and professional services (Intra-company cross charge on services) - Received (INR 35,00,000)
    - UC - Initial public offer of UC - support services - INR 2,17,00,000
    - SBPL-Transfer of brands created/developed by the Company- (INR 1,22,30,000)
  - (e) **Justification for entering into such contracts or arrangements or transactions**
    - UC - Expenses/Fees etc. were claimed/paid on actual basis.
    - SBPL - one time charge
  - (f) **Date(s) of approval by the Board - November 28, 2023**
  - (g) **Amount paid as advances, if any - NIL**
  - (h) **Date on which the special resolution was passed in general meeting as required under first proviso to section 188- Not Applicable**
  
- 2. Details of material contracts or arrangement or transactions at arm's length basis**
  - (a) **Name(s) of the related party and nature of relationship - Mr. Akhil Gupta, a shareholder and also acts as Nominee Director of B2 Professional Services, LLP (another shareholder) of the Company.**
  - (b) **Nature of contracts/arrangements/transactions – Financial Advisory Agreement**
  - (c) **Duration of the contracts/arrangements/transactions- 36 Months**
  - (d) **Salient terms of the contracts or arrangements or transactions including the value, if any- Inversion Management Services Private Limited in which Mr. Akhil Gupta, Director of the Company is holding a position of Director, will provide financial advisory services to the Company and its subsidiaries in the manner as defined under the Agreement.**
  - (e) **Date(s) of approval by the Board, if any- The Financial Advisory Agreement was approved by the Board on April 12, 2022, though the transaction is on an arms-length basis and is in ordinary course of business.**
  - (f) **Amount paid as advances, if any- NIL**

By the Order of Board  
For AceVector Limited



*Kunal Bahl*

**Kunal Bahl**  
**Wholetime Director (DIN 01761033)**  
**H No 1, Road No 41,**  
**Punjabi Bagh west,**  
**New Delhi – 110026**

**Date: November 28, 2023**  
**Place: Gurugram**

*Rohit Kumar Bansal*

**Rohit Kumar Bansal**  
**Wholetime Director (DIN 01884522)**  
**108, DLF Magnolias,**  
**DLF City Phase V Near Golf course road**  
**Sector-42, Gurugram - 122002**

**Date: November 28, 2023**  
**Place: Gurugram**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**  
**FOR THE FINANCIAL YEAR 2022-23.**

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs:

The CSR Policy of the Company broadly takes into account the following measures:

- a) Supporting education of underprivileged kids by facilitating distribution of stationery kits.
- b) A program to support Plasma donation to fight Covid19. The program was eventually paused after Government revised guidelines.

The link to the CSR policy is - <https://www.irsnapdeal.com>

2. The Composition of the CSR & ESG Committee – during the year Ms. Richa Arora, Ms. Anisha Motwani and Mr. Saurabh Jalan were the members.
3. Average net profit of the company for last three financial years: *No profit has been earned by the Company during last three financial years.*
4. Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above): NIL

*As the Company does not have any profit during the last 3 financial years. Therefore, the Company is not statutorily bound to make any CSR expenditure.*

5. Details of CSR spent during the financial year.
  - (a) Total amount to be spent for the financial year; N.A.
  - (b) Amount unspent, if any; N.A
  - (c) Manner in which the amount spent during the financial year is detailed below.

| S. No | CSR project or activity | Sector in which the project is covered | Projects or programs (1) Local area or other (2) Specify the state and district where projects or program was undertaken | Amount outlay (budget) project or program wise | Amount Spent on the project or programs: Sub - heads (1) Direct expenditures on projects or programs. (2) Overheads | Cumulative expenditure up to the reporting period i.e. 2021-22 | Amount Spent: Direct or through implementing agency* |
|-------|-------------------------|--|--|--|---|--|--|
| 1     | NIL                     | NIL                                    | NIL  | NIL  | NIL   | NIL  | NIL  |

\*Give details of implementing agency

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: *Not applicable*
7. A responsibility statement of the CSR Committee that the implementation and monitoring Policy is in compliance with CSR objectives and Policy of the Company.

The implementation and monitoring of the CSR policy is in compliance with the CSR objective and policy of the Company. Further, as the Company does not have any profit during the last three financial years so the Company is not required to make any CSR expenditure.

By the Order of Board  
For AceVector Limited



*Kunal Bahl*

**Kunal Bahl**  
**Wholetime Director (DIN 01761033)**  
**H No 1, Road No 41,**  
**Punjabi Bagh west,**  
**New Delhi – 110026**

**Date: November 28, 2023**  
**Place: Gurugram**

*Rohit Kumar Bansal*

**Rohit Kumar Bansal**  
**Wholetime Director (DIN 01884522)**  
**108, DLF Magnolias,**  
**DLF City Phase V Near Golf course road**  
**Sector-42, Gurugram - 122002**

**Date: November 28, 2023**  
**Place: Gurugram**

**INDEPENDENT AUDITOR'S REPORT**

To the Members of AceVector Limited (formerly Snapdeal Limited)

**Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying standalone financial statements of AceVector Limited (formerly Snapdeal Limited) ("the Company"), which comprise the Balance sheet as at March 31 2023, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information contained in Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except that we were unable to verify the backup of the books of account maintained in electronic mode for one of the application, as necessary logs are not available with the company on account of migration to new servers during the year.
  - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;



# **S.R. BATLIBOI & ASSOCIATES LLP**

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- (f) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above.
- (g) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure 2” to this report;
- (h) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (i) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 35 to the standalone financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 48(vi) to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 48(vii) to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

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- v. No dividend has been declared or paid during the year by the Company.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 1, 2023, reporting under this clause is not applicable.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

**per Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 23094941BGWQIZ4504

Place of Signature: New Delhi

Date: November 28, 2023



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

## Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: AceVector Limited (*formerly* known as Snapdeal Limited) ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangibles assets as reflected in the books.

(b) All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets.

(c) There is no immovable property other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee, held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2023.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii)(a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii)(a) During the year, the Company has provided loans to a company as follows:

| Particulars  | Rs. in Millions |
|--|-----------------|
| Aggregate amount granted/ provided during the year<br>- Subsidiary [Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)]                   | 100.00          |
| Balance outstanding as at balance sheet date in respect of the above<br>- Subsidiary [Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)] | 100.00          |



# S.R. BATLIBOI & ASSOCIATES LLP

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- (b) During the year the terms and conditions of the grant of loan to a company are not prejudicial to the Company's interest.
- (c) The Company has granted loan during the year to a company where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.
- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.
- (e) During the year, the loan granted by the Company to its subsidiary had fallen due and the same has been extended. The aggregate amount of such dues extended and the percentage of the aggregate to the total loans granted during the year are as follows:

| Name of Parties                 | Aggregate amount of overdues of existing loans renewed (In Mn) | Aggregate overdue amount settled by renewal or extension or by fresh loans granted to same parties (In Mn) | Percentage of the aggregate to the total loans or advances in the nature of loans granted during the year |
|---------------------------------|--|--|---|
| Stellaro Brands Private Limited | 195  | 195  | 100%  |

- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships, or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii)(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. The provisions pertaining to sales-tax, service tax, duty of customs, duty of excise, value added tax are not applicable to the Company. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



# S.R. BATLIBOI & ASSOCIATES LLP

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- (b) There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute. The provisions pertaining to sales-tax, service tax, duty of customs, duty of excise, value added tax are not applicable to the Company.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix)(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
- (d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has taken funds from the following entity on account of or to meet the obligations of its subsidiary as per details below:

| Nature Of fund taken | Name of lender                         | Amount involved (In Mns) | Name of the subsidiary, joint venture, associate | Relation   | Nature of transaction for which funds utilized  | Remarks, if any |
|----------------------|--|--------------------------|--|------------|---|-----------------|
| Corporate            | Unicommerce eSolutions Private Limited | 250                      | Stellaro Brands Private Limited                  | Subsidiary | Fund taken by the Company for meeting its working capital (refer note 7 of the financial statement) |                 |

- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.



# **S.R. BATLIBOI & ASSOCIATES LLP**

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- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi)(a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
  - (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
  - (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.
- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv)(a) The Company has an internal audit system commensurate with the size and nature of its business.
  - (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
  - (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
  - (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
  - (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has incurred cash losses in the current year amounting to Rs 1,252.49 million. In the immediately preceding financial year, the Company had incurred cash losses amounting to Rs 3,670.73 million.



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Chartered Accountants

- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in note 44 to the financial statements, the ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and considering the Company's current liabilities exceeds the current assets by INR 769.58 Mn, the Company has obtained the letter of financial support from two shareholders of the Company, nothing has come to our attention, which causes us to believe that Company is not capable of meeting its liabilities, existing at the date of balance sheet, as and when they fall due within a period of one year from the balance sheet date.

We, further state that this is not an assurance as to the future viability of the Company and our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The requirement of section 135 of The Companies Act, 2013 is not applicable to the Company, and accordingly the requirement to report on Clause 3(xx) of the Order is not applicable to the Company.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



**per Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 23094941BGWQIZ4504



Place of Signature: New Delhi

Date: November 28, 2023

## **ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ACEVECTOR LIMITED (formerly known as Snapdeal Limited)**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to standalone financial statements of AceVector Limited (formerly known as Snapdeal Limited) ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Meaning of Internal Financial Controls With Reference to these Standalone Financial Statements**

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls With Reference to Standalone Financial Statements**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2023, based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

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**per Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 23094941BGWQIZ4504

Place of Signature: New Delhi

Date: November 28, 2023



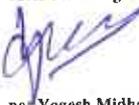
**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Standalone Balance Sheet as at March 31, 2023**  
 (All amounts in INR Million, except per share data and as stated otherwise)

| Particulars  | Notes | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------|-------------------------|-------------------------|
| <b>Assets</b>  |       |                         |                         |
| <b>Non-current assets</b>  |       |                         |                         |
| Property, plant and equipment  | 3     | 47.67                   | 124.83                  |
| Other Intangible assets  | 4     | -                       | -                       |
| Right-of-use assets  | 42    | 14.37                   | 43.10                   |
| Investment in subsidiaries and associates                                  | 5     | 1,535.04                | 1,830.42                |
| <b>Financial Assets</b>  |       |                         |                         |
| Other financial assets   | 7     | 669.65                  | 50.00                   |
| Prepayments  | 8     | 90.82                   | 11.87                   |
| Non current tax assets (net)   | 9     | 208.28                  | 169.63                  |
| <b>Total non-current assets</b>  |       | <b>2,565.83</b>         | <b>2,229.85</b>         |
| <b>Current assets</b>  |       |                         |                         |
| <b>Financial assets</b>  |       |                         |                         |
| Investments  | 6     | -                       | -                       |
| Trade receivables  | 11    | 37.57                   | 53.85                   |
| Cash and cash equivalent   | 12    | 25.58                   | 378.14                  |
| Bank balances other than cash and cash equivalent                          | 13    | 13.60                   | 1,329.23                |
| Other financial assets   | 7     | 443.52                  | 1,835.28                |
| Prepayments  | 8     | 80.78                   | 195.88                  |
| Other current assets   | 10    | 450.00                  | 450.00                  |
| <b>Total Current Assets</b>  |       | <b>1,051.05</b>         | <b>4,242.38</b>         |
| <b>Total assets</b>  |       | <b>3,616.88</b>         | <b>6,472.23</b>         |
| <b>Equity and liabilities</b>  |       |                         |                         |
| <b>Equity</b>  |       |                         |                         |
| Equity share capital   | 14    | 397.42                  | 397.31                  |
| Other equity   | 15    | 1,291.66                | 2,891.44                |
| <b>Total equity</b>  |       | <b>1,689.08</b>         | <b>3,288.75</b>         |
| <b>Liabilities</b>   |       |                         |                         |
| <b>Non-Current liabilities</b>   |       |                         |                         |
| <b>Financial liabilities</b>   |       |                         |                         |
| Lease liabilities  | 42    | -                       | 18.88                   |
| Provisions   | 17    | 85.11                   | 110.74                  |
| <b>Total Non-Current Liabilities</b>                                       |       | <b>85.11</b>            | <b>129.62</b>           |
| <b>Current liabilities</b>   |       |                         |                         |
| <b>Financial liabilities</b>   |       |                         |                         |
| Borrowings   | 16    | 3.89                    | -                       |
| Lease liabilities  | 42    | 18.91                   | 30.66                   |
| Trade payables   |       |                         |                         |
| Total outstanding dues of micro and small enterprises                      | 18    | 31.94                   | 36.66                   |
| Total outstanding dues of creditors other than micro and small enterprises | 18    | 709.57                  | 1,442.72                |
| Other financial liabilities  | 19    | 847.64                  | 1,187.75                |
| Provisions   | 17    | 26.87                   | 31.68                   |
| Other current liabilities  | 20    | 203.87                  | 324.39                  |
| <b>Total Current Liabilities</b>   |       | <b>1,842.69</b>         | <b>3,053.86</b>         |
| <b>Total liabilities</b>   |       | <b>1,927.80</b>         | <b>3,183.48</b>         |
| <b>Total equity and liabilities</b>  |       | <b>3,616.88</b>         | <b>6,472.23</b>         |

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date.

For S. R. Batliboi & Associates LLP  
 Chartered Accountants  
 ICAI Firm Registration Number: 101049W/E300004

  
 pe Yogesh Midha  
 Partner  
 Membership Number: 094941



Place of Signature: New Delhi  
 Date: November 28, 2023

For and on behalf of board of directors of  
 AceVector Limited (Formerly known as Snapdeal Limited)



Kunal Bahi  
 Director  
 (DIN- 01761033)  
 Place of Signature: Gurugram



Rohit Kumar Bansal  
 Director  
 (DIN- 01884522)  
 Place of Signature: Gurugram

  
 Anjinka Jain  
 Company Secretary  
 (ACS - 33261)  
 Place of Signature: Gurugram



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Standalone Statement of Profit or Loss for the year ended March 31, 2023**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

| Particulars  | Notes | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|-------|--------------------------------------|--------------------------------------|
| <b>Income</b>  |       |                                      |                                      |
| Revenue from operations  | 21    | 2,795.05                             | 4,791.31                             |
| Other income   | 22    | 187.32                               | 453.45                               |
| <b>Total income (I)</b>  |       | <b>2,982.37</b>                      | <b>5,244.76</b>                      |
| <b>Expenses</b>  |       |                                      |                                      |
| Marketplace expense  | 23    | 1,587.56                             | 3,115.65                             |
| Employee benefits expense  | 24    | 2,446.01                             | 2,416.32                             |
| Depreciation and amortisation expense  | 25    | 108.11                               | 196.25                               |
| Finance costs  | 26    | 11.00                                | 7.19                                 |
| Other expenses   | 27    | 1,775.63                             | 3,010.03                             |
| <b>Total expense (II)</b>  |       | <b>5,928.31</b>                      | <b>8,745.44</b>                      |
| <b>Loss before exceptional items and tax (III= II - I)</b>   |       | <b>(2,945.94)</b>                    | <b>(3,500.68)</b>                    |
| Exceptional items (IV)   | 28    | 200.00                               | -                                    |
| <b>Loss for the year (V= III+IV)</b>   |       | <b>(2,745.94)</b>                    | <b>(3,500.68)</b>                    |
| <b>Other comprehensive loss</b>  |       |                                      |                                      |
| <b>Other comprehensive loss not to be reclassified to profit or loss in subsequent years</b>                         |       |                                      |                                      |
| Re-measurement loss on defined benefit plans   |       | (0.48)                               | (7.21)                               |
| Income tax effect  |       | -                                    | -                                    |
| <b>Subtotal</b>  |       | <b>(0.48)</b>                        | <b>(7.21)</b>                        |
| <b>Other comprehensive loss for the year, net of tax</b>   |       | <b>(0.48)</b>                        | <b>(7.21)</b>                        |
| <b>Total comprehensive loss for the year, net of tax</b>   |       | <b>(2,746.42)</b>                    | <b>(3,507.89)</b>                    |
| Loss per equity share [nominal value of share Re.1 (March 31, 2022 : Re 1)]  |       |                                      |                                      |
| Basic and Diluted computed on the basis of loss for the year attributable to equity holders of the Company [ In Rs.] | 34    | (6.91)                               | (8.85)                               |

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For S. R. Battiboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

  
per Yogesh Midha  
Partner  
Membership Number: 094941



Place of Signature: New Delhi  
Date: November 28, 2023

For and on behalf of board of directors of  
AceVector Limited (Formerly known as Snapdeal Limited)

  
Kunal Bahl  
Director  
(DIN- 01761033)  
Place of Signature: Gurugram

  
Rohit Kumar Bansal  
Director  
(DIN- 01884522)  
Place of Signature: Gurugram

  
Ankya Jain  
Company Secretary  
(ACS - 33261)  
Place of Signature: Gurugram



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Standalone Statement of Changes in Equity for the year ended March 31, 2023**  
 (All amounts in INR Million, except per share data and as stated otherwise)

**a. Equity Share Capital:**

| Particulars  | As at March 31, 2023 |        | As at March 31, 2022 |        |
|--|----------------------|--------|----------------------|--------|
|  | Number               | Amount | Number               | Amount |
| Balance at the beginning of the year                           | 397,305,920          | 397.31 | 2,464,823            | 2.46   |
| Add: Issued during the year on account of exercise of warrants | -                    | -      | 18,339               | 0.02   |
| Add: Issued during the year on account of exercise of options  | 109,920              | 0.11   | -                    | -      |
| Add: Issued during the year on account of bonus shares         | -                    | -      | 394,822,758          | 394.83 |
| Outstanding at the end of the year                             | 397,415,840          | 397.42 | 397,305,920          | 397.31 |

**b. Other Equity:**

| Particulars   | Money received against share warrants | Reserves and Surplus |                   |                 | Other reserves              |                | Total Other equity |
|---|---------------------------------------|----------------------|-------------------|-----------------|-----------------------------|----------------|--------------------|
|   |                                       | Share premium        | Retained earnings | General reserve | Share based payment reserve | Equity reserve |                    |
| As at April 01, 2021  | 361.34                                | 110,285.89           | (110,856.04)      | 129.73          | 2,853.79                    | 2,543.13       | 5,317.84           |
| Loss for the year   | -                                     | -                    | (3,500.68)        | -               | -                           | -              | (3,500.68)         |
| Re-measurement loss on defined benefit plans  | -                                     | -                    | (7.21)            | -               | -                           | -              | (7.21)             |
| <b>Total Comprehensive Income</b>   | -                                     | -                    | <b>(3,507.89)</b> | -               | -                           | -              | <b>(3,507.89)</b>  |
| Transfer to general reserve on account of expiry of exercise year of share warrants (Refer note 40) | -                                     | -                    | -                 | 2,362.60        | -                           | (2,362.60)     | -                  |
| Share based compensation  | -                                     | -                    | -                 | -               | 949.75                      | -              | 949.75             |
| Transfer to general reserve for expired vested options  | -                                     | -                    | -                 | 7.11            | (7.21)                      | -              | -                  |
| Transfer to share capital on account of bonus issue   | -                                     | (394.84)             | -                 | -               | -                           | -              | (394.84)           |
| Issue of equity shares during the year  | -                                     | 1,068.45             | -                 | -               | -                           | -              | 1,068.45           |
| Transfer to Trade and other payables (refer note 40)  | -                                     | -                    | -                 | -               | -                           | (180.53)       | (180.53)           |
| Utilisation of share warrant money for issue of shares (Refer note 40 & 41)                         | (361.34)                              | -                    | -                 | -               | -                           | -              | (361.34)           |
| As at March 31, 2022  | -                                     | 110,959.50           | (114,363.93)      | 2,499.54        | 3,796.33                    | -              | 2,891.44           |
| Loss for the year   | -                                     | -                    | (2,745.94)        | -               | -                           | -              | (2,745.94)         |
| Re-measurement loss on defined benefit plans  | -                                     | -                    | (0.48)            | -               | -                           | -              | (0.48)             |
| <b>Total Comprehensive Income</b>   | -                                     | -                    | <b>(2,746.42)</b> | -               | -                           | -              | <b>(2,746.42)</b>  |
| Share based compensation  | -                                     | -                    | -                 | -               | 1,146.64                    | -              | 1,146.64           |
| Transfer to share premium for exercised options   | -                                     | 6.79                 | -                 | -               | (6.79)                      | -              | -                  |
| Transfer to general reserve for expired vested options  | -                                     | -                    | -                 | 16.94           | (16.94)                     | -              | -                  |
| As at March 31, 2023  | -                                     | 110,966.29           | (117,110.35)      | 2,516.48        | 4,919.24                    | -              | 1,291.66           |

The accompanying notes are an integral part of the standalone financial statements.  
 As per our report of even date

For S. R. Batliboi & Associates LLP  
 Chartered Accountants  
 ICAI Firm Registration Number: 101049W/E300004

  
 Yogesh Mishra  
 Partner  
 Membership Number: 094941



Place of Signature: New Delhi  
 Date: November 28, 2023

For and on behalf of board of directors of  
 AceVector Limited (Formerly known as Snapdeal Limited)



Kunal Bahl  
 Director  
 (DIN- 01761033)  
 Place of Signature: Gurugram



Rohit Kumar Bansal  
 Director  
 (DIN- 01884522)  
 Place of Signature: Gurugram



Ninkya Jain  
 Company Secretary  
 (ACS - 33261)  
 Place of Signature: Gurugram



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Standalone Cash flow Statement for the year ended March 31, 2023**  
 (All amounts in INR Million, except per share data and as stated otherwise)

| Particulars   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Loss before tax for the year  | (2,745.94)                           | (3,500.68)                           |
| Adjustment to reconcile loss before tax for the year to net cash flows:                   |                                      |                                      |
| Depreciation and impairment of property, plant and equipment                              | 79.38                                | 167.49                               |
| Depreciation on ROU Assets  | 28.73                                | 28.7                                 |
| Provision for doubtful debts and advances   | 154.21                               | 309.34                               |
| Provision for doubtful loan   | 100.00                               | 61.00                                |
| Bad debts / advances written off  | 0.14                                 | 0.28                                 |
| Share-based payment expense   | 1,146.64                             | 949.75                               |
| Provision for diminution in value of Investments  | -                                    | (1,611.75)                           |
| Interest charges on lease liability (refer note 26)                                       | 2.73                                 | 5.10                                 |
| Interest expense on loan (refer note 26)  | 4.33                                 | -                                    |
| Liabilities / provisions no longer required written back                                  | (14.34)                              | (0.35)                               |
| Net gain on sale of current investments   | -                                    | (3.02)                               |
| Exchange differences (net)  | 0.59                                 | 1.02                                 |
| Profit on sale of property, plant and equipment   | (38.02)                              | -                                    |
| Proceeds from sale of investment in Freecharge (refer note 28)                            | (200.00)                             | -                                    |
| Interest Income on bank deposits  | (13.79)                              | (150.53)                             |
| Unwinding of discount on financial assets at amortised cost                               | -                                    | (39.34)                              |
| Net gain on sale of investment in subsidiary  | (44.27)                              | (137.38)                             |
| Other non-operating income  | -                                    | (8.00)                               |
| <b>Working capital adjustments:</b>   |                                      |                                      |
| Increase/(decrease) in trade payables and other payables                                  | (718.33)                             | 245.09                               |
| Decrease in provisions and net employee defined benefit liabilities                       | (30.92)                              | (11.82)                              |
| Decrease in financial and other liabilities   | (460.63)                             | (33.79)                              |
| (Increase)/decrease in trade receivables  | 16.28                                | (9.34)                               |
| (Increase)/decrease in prepayments  | 36.15                                | (121.87)                             |
| (Increase)/decrease in financial and other assets   | 638.06                               | 823.34                               |
| Cash used in operations   | (2,059.00)                           | (4,683.38)                           |
| Income Taxes paid / (net of refund)   | (38.65)                              | 93.07                                |
| Cash used in operating activities (A)   | (2,097.65)                           | (4,590.31)                           |
| <b>Cash flow from investing activities</b>  |                                      |                                      |
| Proceeds from sale of investment from Freecharge (refer note 28)                          | 200.00                               | -                                    |
| Proceeds on sale of property, plant and equipment   | 38.02                                | -                                    |
| Purchase of property, plant and equipment   | (2.22)                               | (53.85)                              |
| Loan to related parties (refer note 7)  | (100.00)                             | -                                    |
| Sale of current investments   | -                                    | 1,612.85                             |
| Proceeds of on account of Sale of Investments in other entities                           | 295.38                               | 1,160.00                             |
| Purchase of bank deposits (having original maturity of more than three months)            | (168.39)                             | (2,354.45)                           |
| Redemption/maturity of bank deposits (having original maturity of more than three months) | 1,484.02                             | 2,998.79                             |
| Interest received on bank deposits  | 31.53                                | 284.34                               |
| Cash flow from investing activities (B)   | 1,778.34                             | 3,647.68                             |
| <b>Cash flows from / (used in) financing activities</b>                                   |                                      |                                      |
| Issue of equity shares during the year  | 0.11                                 | -                                    |
| Loan taken during the year from related party   | 250.00                               | -                                    |
| Loan repaid during the year from related party  | (250.00)                             | -                                    |
| Issue of equity shares during the year to Bennett Coleman And Company Limited and         | -                                    | 961.61                               |
| Payment of principal portion of lease liabilities   | (30.63)                              | (28.76)                              |
| Payment of interest portion of lease liabilities  | (2.73)                               | (5.10)                               |
| Cash used in financing activities (C)   | (33.25)                              | 927.75                               |
| <b>Net decrease in cash and cash equivalents (A+B+C)</b>                                  | <b>(352.56)</b>                      | <b>(14.88)</b>                       |
| Cash and cash equivalents at the beginning of the year                                    | 378.14                               | 393.02                               |
| Cash and cash equivalents at the end of the year  | 25.58                                | 378.14                               |
| <b>Components of cash and cash equivalents:</b>   |                                      |                                      |
| Cash on hand  | 0.00                                 | 0.00                                 |
| Balances with banks:  |                                      |                                      |
| - on current account  | 25.58                                | 378.03                               |
| - Deposits with original maturity of less than three months                               | -                                    | 0.11                                 |
| Total cash and cash equivalents   | 25.58                                | 378.14                               |

i) The standalone cash flows statements has been prepared under the Indirect method as set out in Ind AS 7 "Statement of cash flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs.

ii) Figures in brackets indicates cash outflow.  
 The accompanying notes are an integral part of the standalone financial statements.  
 As per our report of even date.

For S. R. Batliboi & Associates LLP  
 Chartered Accountants  
 ICAI Firm Registration Number: 101049W/E300004

Mr. Yogesh Midha  
 Partner  
 Membership Number: 094941



Place of Signature: New Delhi  
 Date: November 28, 2023

For and on behalf of board of directors of  
 AceVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl  
 Director  
 (DIN- 01761033)  
 Place of Signature: Gurugram

Rohit Kumar Bansal  
 Director  
 (DIN- 01884522)  
 Place of Signature: Gurugram

Ajinkya Jain  
 Company Secretary  
 (ACS - 33261)  
 Place of Signature: Gurugram



## 1 Corporate Information

AceVector Limited (Formerly known as Snapdeal Limited) (herein after referred to as "the Company") was incorporated on September 12, 2007 as a Private Limited Company under the Companies Act, 1956. The Company is engaged in the business of establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. The Company is incorporated and domiciled in India under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Mezzanine Floor, A-83 Okhla Industrial Area, Okhla Phase-II New Delhi South Delhi -110020.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 05 December 2021 and consequently the name of the Company has changed to AceVector Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 06, 2023.

### 2.1 Basis of preparation

The Standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate Affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The Standalone financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)
- Defined benefits plan - plan assets measured at fair value;
- Share based payments

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses significant additional disclosure requirements and also includes certain changes to the existing disclosures. The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

The standalone financial statements are presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. (Rs 0.00 denotes figures are below the rounding off norms adopted by the Company).

### 2.1 A Going Concern

The Company has incurred loss of Rs 2,745.88 Mn during the year ended March 31, 2023 (March 31, 2022 - Rs. 3,500.68 Mn). As at March 31, 2023, it has cash and bank balances (including interest accrued and due) of Rs 39.59 Mn (March 31, 2022 - Rs 1,725.52 Mn).

The Board of Directors of the Company approved a revised business plan and strategy for the year ended March 31, 2023, which amongst other steps included further optimization of the future costs. Based on the revised direction, the Company expects to significantly right size and reduce the monthly cash burn.

Based on support letter from the two shareholders of the Company, we believe that the Company will be able to meet its financial plan as approved in its revised business plan, other commitments and settle its liabilities and obligations as they become due and continue as a going concern over the next twelve months. Accordingly, these financial statements are prepared on going concern basis.

### 2.2 Summary of significant accounting policies

#### a. Use of Estimates

The preparation of the Standalone financial statements in conformity with the principles of Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years. In particular, information about the significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the Standalone financial information.

#### b. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting year, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting year

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting year, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting year

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

#### c. Foreign currencies

The Company's standalone financial statements are presented in INR, which is also the Company's functional currency.

#### Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at the spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the date of the transaction.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.
- Exchange differences arising on monetary items that are designated as part of the hedge of the Company's net investment of a foreign operation. These are recognised in OCI until the investment is disposed off, at which time, the cumulative amount is reclassified to profit or loss.
- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.



Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

#### **d. Fair value measurement**

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting year.

External valuers are involved for valuation of significant assets, such as properties and unquoted financial assets, and significant liabilities, such as contingent consideration. Involvement of external valuers is decided upon annually by the CFO. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The CFO decides, after discussions with the company's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the CFO analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the CFO verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The CFO also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

- ▶ Disclosures for valuation methods, significant estimates and assumptions (note 29,33)
- ▶ Quantitative disclosures of fair value measurement hierarchy (note 43A)
- ▶ Investment in unquoted equity (note 6)
- ▶ Financial instruments (including those carried at amortised cost) (notes 6, 31, 43A, 43B)

#### **e. Revenue recognition**

Revenue is recognized to depict the transfer of control of promised services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. Consideration includes services contributed by the customer, as non-cash consideration, over which Company has control.

Where performance obligation is satisfied over time, Company recognizes revenue over the contract year. Where performance obligation is satisfied at a point in time, Company recognizes revenue when customer obtains control of promised services in the contract.

Revenue is recognized net of any taxes collected from customers, which are remitted to governmental authorities.

Where the Company acts as an agent for selling services, only the commission income is included within revenue. The specific revenue recognition criteria described below must also be met before revenue is recognized. Typically, the Company has a right to payment before or at the point that services are delivered. Cash received before the services are delivered is recognised as a contract liability. The amount of consideration does not contain a significant financing component as payment terms are less than one year.

The Company also records provision for sales return on the basis of the best estimate of expected products return subsequent to the year end based on the historical past.

#### **Revenue from marketing fees**

Revenues from operating an internet portal providing all sorts of information about various deals for products and services are recognised upon rendering of services and measured on delivery of products. The Company collects service taxes on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Revenues from products shipped are deferred till it is delivered to the ultimate customers and is disclosed as deferred revenue. Revenues from advertisements are recognised as and when displayed in the internet portal.

#### **Other operating revenue**

Revenues from ancillary activities e.g. providing services for collection, fulfilment centre, packaging facilitation, courier facilitation, RTO/RPR fees, closing fees and freight charges recovered from the customers etc. are recognised upon rendering of services and measured on delivery of products. Service level penalties for delay, faulty deliveries, stock out etc. recovered from the sellers are recognised once right to recover is established and it is reasonable to expect ultimate collection. Revenue from reverse shipments e.g. courier fees, payment collection fees etc. are recognised upon delivery of products to sellers and it is reasonable to expect ultimate collection.

#### **Interest**

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter year, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included under the head finance income in the statement of profit and loss.



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**Contract Balances**

The Policy for Contract balances i.e. contract assets, trade receivables and contract liabilities is as follows:

**Contract assets**

A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled revenue). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

**Trade receivables**

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments – initial recognition and subsequent measurement.

**Contract liabilities**

A contract liability is the obligation to deliver services to a customer for which the Company has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract. Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the year, being performance obligation of the Company.

**Assets and liabilities arising from rights of return**

**Refund liabilities**

A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from the customer. The Company's refund liabilities arise from customers' right of return. The Company updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting year.

**f. Taxes**

**Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management yearically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Company shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.

**Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement year reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date. If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

**g. Property, plant and equipment**

Property, plant and equipment and capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The Company has used the following useful lives to provide depreciation on its fixed assets.

| Category of assets                  | Estimated life as per Schedule II | Estimated useful life |
|-------------------------------------|-----------------------------------|-----------------------|
| Computers and data processing units | 3 - 6 years                       | 3 - 6 years           |
| Vehicles                            | 8 years                           | 8 years               |
| Electric equipment                  | 5 years                           | 10 years              |
| Furniture and fittings              | 10 years                          | 10 years              |
| Office equipment                    | 5 years                           | 5 years               |

Leasehold Improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets. Depreciation on assets purchased during the year is provided on pro rata basis from the date of purchase of fixed assets.



An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The Company has a policy to perform the physical verification of the fixed assets once in every three year.

#### **h. Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation year and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation year or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Technology cost includes all the manpower expenses associated with development, acquisition, implementation, deployment, maintenance of technology. Further capitalisation of technology cost is done based on 2 years assessment performed and the Company shall perform a recoverability test at the year end to determine if an impairment loss has occurred by evaluating whether the future value of the asset's undiscounted cash flows is less than the book value of the asset. If the cash flows are less than book value, the loss is measured & correspondingly recognised.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

| Category of assets                      | Estimated useful life             |
|---|-----------------------------------|
| Goodwill                                | Indefinite life (No amortisation) |
| Brands/Trademarks                       | 5 years                           |
| Domain and website                      | 5 years                           |
| Computer software                       | 5 years                           |
| Knowhow, business and commercial rights | 5 years                           |
| Internally generated technology         | 2 years                           |

#### **Internally generated technology**

Development expenditures on an individual project are recognised as an intangible asset when the Company can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. It is amortised over the year of expected future benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the year of development, the asset is tested for impairment annually.

#### **i. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial year of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the year in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

#### **j. Leases**

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a year of time in exchange for consideration.

##### **Company as a lessee**

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

##### **i) Right-of-use assets**

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

-Right of use for property: 5 years

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section (j) Impairment of non-financial assets.

##### **ii) Lease Liabilities**

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the year in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.



iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

k. Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Companies of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a year of five years. For longer years, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond years covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually near year end and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future years.

l. Provisions and contingent liabilities

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provisions for onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.

Contingent liabilities

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Provision for sales return

Provision towards Sales Return is made on the basis of best estimate of expected product returns subsequent to the year end based on historical experience.

Provision for bonus

Provision for bonus is recognised on time proportion basis over the year of service.

Provisions for onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.

m. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

In accordance with Indian law, the Company provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering all employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement or on termination of employment for an amount based on the respective employee's salary and the years of employment with the Company.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method based on an actuarial valuation performed by an independent actuary.

Remeasurements, comprising of actuarial gains and losses, excluding amounts included in net interest on the net defined benefit liability, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the year in which they occur. Remeasurements are not reclassified to profit or loss in subsequent years.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non routine settlements; and
- Net interest expense or income



Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.

The Company treats accumulated leave, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on an actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the entire liability in respect of leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date.

#### **n. Share-based payments**

Employees (including senior executives) of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

##### **Equity Settles transactions**

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the year in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a year represents the movement in cumulative expense recognised as at the beginning and end of that year and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

#### **o. Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### **Financial assets**

###### **Initial recognition and measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (d) Revenue recognition.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

###### **Subsequent measurement**

For purposes of subsequent measurement, financial assets are classified in four categories:

- Debt instruments at amortised cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

###### **Debt instruments at amortised cost**

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

###### **Debt instrument at FVTOCI**

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

###### **Debt instrument at FVTPL**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.



#### **Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

#### **Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

#### **Impairment of financial assets**

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance
- b) Available for sale financial assets
- c) Lease receivables under Ind AS 116
- d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- All lease receivables resulting from transactions within the scope of Ind AS 116

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent year, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

The Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed. On that basis, the Company estimates the following provision matrix at the reporting date:

Goods and Services tax receivable, the Company uses a provision milestone basis of the forward looking estimate of the tax credits in the next five years to determine the impairment loss allowance at every reporting date.

ECL impairment loss allowance (or reversal) recognized during the year is recognized as income/expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.
- Available for sale financial assets: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/origination.

#### **Financial liabilities**

##### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables.



#### Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

##### Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

##### Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

##### Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

##### Embedded derivatives

An embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract – with the effect that some of the cash flows of the combined instrument vary in a way similar to a standalone derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the Company does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

##### Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting year following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

##### Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

##### p. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

##### q. Segment Reporting

The Company's primary business segment is establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. Accordingly, there are no other reportable business or geographical segments to be disclosed as per notified Ind AS - 108 "Operating Segments".

##### r. Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

##### r. Cash flow statement

Cash flows are reported using the indirect method, whereby loss for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

### 2.3 Changes in accounting policies and disclosures

#### New and amended standards

The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 Apr 2022. The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standard) Amendment Rules 2022 dated March 23, 2022, to amend the following Ind AS which are effective from April 01, 2022

The Company has not early adopted any other standard or amendment that has been issued but is not yet effective:

#### (f) Onerous Contracts – Costs of Fulfilling a Contract – Amendments to Ind AS 37

An onerous contract is a contract under which the unavoidable cost of meeting the obligations under the contract (i.e., the costs that the Group cannot avoid because it has the contract) exceeds the economic benefits expected to be received under it.

The amendments specify that when assessing whether a contract is onerous or loss-making, an entity needs to include costs that relate directly to a contract to provide goods or services including both incremental costs (e.g., the costs of direct labour and materials) and an allocation of costs directly related to contract activities (e.g., depreciation of equipment used to fulfil the contract and costs of contract management and supervision). General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

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These amendments had no impact on the financial statements of the Company.

**(ii) Reference to the Conceptual Framework – Amendments to Ind AS 103**

The amendments replaced the reference to the ICAI's "Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards" with the reference to the "Conceptual Framework for Financial Reporting under Indian Accounting Standard" without significantly changing its requirements.

The amendments also added an exception to the recognition principle of Ind AS 103 Business Combinations to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets or Appendix C, Levies, of Ind AS 37, if incurred separately. The exception requires entities to apply the criteria in Ind AS 37 or Appendix C, Levies, of Ind AS 37, respectively, instead of the Conceptual Framework, to determine whether a present obligation exists at the acquisition date.

These amendments had no impact on the financial statements of the Company as there were no contingent assets, liabilities or contingent liabilities within the scope of these amendments that arose during the period.

**(iii) Property, Plant and Equipment: Proceeds before Intended Use – Amendments to Ind AS 16**

The amendments modified paragraph 17(e) of Ind AS 16 to clarify that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment.

The amendments are effective for annual reporting periods beginning on or after 1 April 2022. These amendments had no impact on the financial statements of the Company as there were no sales of such items produced by property, plant and equipment made available for use on or after the beginning of the earliest period presented.

**(iv) Ind AS 109 Financial Instruments – Fees in the '10 per cent' test for derecognition of financial liabilities**

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf. In accordance with the transitional provisions, the Company applies the amendment to financial liabilities that are modified or exchanged on or after the beginning of the annual reporting period in which the entity first applies the amendment (the date of initial application).

These amendments had no impact on the financial statements of the Company as there were no modifications of the Company's financial instruments during the year.

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**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Million, except per share data and as stated otherwise)

**3 Property, plant and equipment**

|                                    | Computers and data processing units | Electric equipment | Furniture & fittings | Office equipment | Leaschold improvements | Total    |
|------------------------------------|-------------------------------------|--------------------|----------------------|------------------|------------------------|----------|
| At Cost (₹)                        |                                     |                    |                      |                  |                        |          |
| At April 01, 2021                  | 1,263.17                            | 9.40               | 2.84                 | 63.64            | 4.05                   | 1,343.10 |
| Additions                          | 52.03                               | -                  | -                    | 1.82             | -                      | 53.85    |
| Disposals                          | (0.67)                              | -                  | (0.01)               | (0.07)           | -                      | (0.75)   |
| At March 31, 2022                  | 1,314.53                            | 9.40               | 2.83                 | 65.39            | 4.05                   | 1,396.20 |
| Additions                          | -                                   | -                  | -                    | 0.84             | 1.38                   | 2.22     |
| Disposals*                         | (806.94)                            | -                  | -                    | (0.21)           | -                      | (807.15) |
| At March 31, 2023                  | 507.59                              | 9.40               | 2.83                 | 66.02            | 5.43                   | 591.27   |
| <b>Depreciation and Impairment</b> |                                     |                    |                      |                  |                        |          |
| At April 01, 2021                  | 1,032.56                            | 5.71               | 1.30                 | 61.63            | 2.69                   | 1,103.89 |
| Depreciation charge for the year   | 165.58                              | 0.64               | 0.07                 | 1.01             | 0.93                   | 168.23   |
| Disposals                          | (0.67)                              | -                  | (0.01)               | (0.07)           | -                      | (0.75)   |
| At March 31, 2022                  | 1,197.47                            | 6.35               | 1.36                 | 62.57            | 3.62                   | 1,271.37 |
| Depreciation charge for the year   | 76.80                               | 0.94               | 0.15                 | 1.03             | 0.46                   | 79.38    |
| Disposals*                         | (806.94)                            | -                  | -                    | (0.21)           | -                      | (807.15) |
| At March 31, 2023                  | 467.33                              | 7.29               | 1.51                 | 63.39            | 4.08                   | 543.60   |
| <b>Net book value</b>              |                                     |                    |                      |                  |                        |          |
| At March 31, 2023                  | 40.26                               | 2.11               | 1.32                 | 2.63             | 1.35                   | 47.67    |
| At March 31, 2022                  | 117.06                              | 3.05               | 1.47                 | 2.82             | 0.43                   | 124.83   |

| Net book value                | At March 31, 2023 | At March 31, 2022 |
|-------------------------------|-------------------|-------------------|
| Property, plant and equipment | 47.67             | 124.83            |

^ On transition to Ind AS (i.e. April 01, 2015), the company has elected to continue with the carrying value of all Property, plant and equipment measured as per the previous GAAP and use that carrying value as the deemed cost of Property, plant and equipment



**AceVector Limited (Formerly known as Snapdeal Limited)**  
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**(All amounts in INR Million, except per share data and as stated otherwise)**

**4 Intangible assets**

|                                    | Goodwill | Brands/ trademarks | Domain & website | Computer software | Know how, Business and Commercial rights | Internally generated technology | Total    |
|------------------------------------|----------|--------------------|------------------|-------------------|--|---------------------------------|----------|
| At Cost (^ ^)                      |          |                    |                  |                   |  |                                 |          |
| At April 01, 2021                  | 54.25    | 7.02               | 12.10            | 415.15            | 78.21                                    | 444.79                          | 1,011.52 |
| Additions                          | -        | -                  | -                | -                 | -  | -                               | -        |
| Disposals                          | -        | -                  | -                | -                 | -  | (444.79)                        | (444.79) |
| At March 31, 2022                  | 54.25    | 7.02               | 12.10            | 415.15            | 78.21                                    | -                               | 566.73   |
| Additions                          | -        | -                  | -                | -                 | -  | -                               | -        |
| Disposals                          | -        | -                  | -                | -                 | -  | -                               | -        |
| At March 31, 2023                  | 54.25    | 7.02               | 12.10            | 415.15            | 78.21                                    | -                               | 566.73   |
| <b>Amortisation and Impairment</b> |          |                    |                  |                   |  |                                 |          |
| At April 01, 2021                  | 54.25    | 7.02               | 12.10            | 415.15            | 78.21                                    | 444.79                          | 1,011.52 |
| Amortisation for the year          | -        | -                  | -                | -                 | -  | -                               | -        |
| Disposals                          | -        | -                  | -                | -                 | -  | (444.79)                        | (444.79) |
| At March 31, 2022                  | 54.25    | 7.02               | 12.10            | 415.15            | 78.21                                    | -                               | 566.73   |
| Amortisation for the year          | -        | -                  | -                | -                 | -  | -                               | -        |
| Disposals                          | -        | -                  | -                | -                 | -  | -                               | -        |
| At March 31, 2023                  | 54.25    | 7.02               | 12.10            | 415.15            | 78.21                                    | -                               | 566.73   |
| <b>Net block</b>                   |          |                    |                  |                   |  |                                 |          |
| At March 31, 2023                  | -        | -                  | -                | -                 | -  | -                               | -        |
| At March 31, 2022                  | -        | -                  | -                | -                 | -  | -                               | -        |
| <b>Net book value</b>              |          |                    |                  |                   |  |                                 |          |
| Goodwill                           | -        | -                  | -                | -                 | -  | -                               | -        |
| Other Intangible assets            | -        | -                  | -                | -                 | -  | -                               | -        |

At March 31, 2023      At March 31, 2022

Net book value  
 Goodwill  
 Other Intangible assets

^^ On transition to Ind AS (i.e. April 01, 2015), the Company has elected to continue with the carrying value of all Intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost of Intangible assets.

Note : Given the dynamic nature of the business environment, the Company believes the fully amortised intangible assets held by the company possess the capacity to contribute significant value to prospective projects.



**AceVector Limited (Formerly known as Snapdeal Limited)**  
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(All amounts in INR Million, except per share data and as stated otherwise)

**5 Investment in subsidiaries and associates**

| Particulars  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Investments (valued at cost unless stated otherwise)</b>  |                         |                         |
| <i>Investment in preference instruments (unquoted)</i>   |                         |                         |
| <b>Investment in subsidiaries:</b>   |                         |                         |
| Nil (March 31, 2022: 2,472) 0.001% Compulsorily convertible Preference shares of Rs. 100 each - fully paid-up in Unicommerce e-Solutions Private Limited (note A below)  | -                       | 264.56                  |
| 4,246 (March 31, 2022: 4,246) Compulsorily convertible Preference shares of Rs. 100 each - fully paid-up in Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) (note B below) | 30.00                   | 30.00                   |
| <i>Investment in equity instruments (unquoted)</i>   |                         |                         |
| <b>Investment in subsidiaries:</b>   |                         |                         |
| 20,980 (March 31, 2022: 22,810) Equity shares of Rs. 10 each fully paid-up in Unicommerce e-Solutions Private Limited (note A below)   | 1,533.97                | 1,564.79                |
| 11,790 (March 31, 2022: 11,790) Equity shares of Rs. 10 each fully paid-up in Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) (note B below)                               | 20.23                   | 20.23                   |
| <b>Total</b>   | <b>1,584.20</b>         | <b>1,879.58</b>         |
| <b>Investment on account of ESOP cost for employees of Subsidiaries :</b>  |                         |                         |
| - Unicommerce e-Solutions Private Limited (note C below)   | 1.07                    | 1.07                    |
|  | <b>1.07</b>             | <b>1.07</b>             |
| <b>Less: Provision for other than temporary diminution in value of Investments #</b>   |                         |                         |
| - Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) (note B below)   | 50.23                   | 50.23                   |
|  | <b>50.23</b>            | <b>50.23</b>            |
| <b>Aggregate amount of unquoted investments</b>  | <b>1,535.04</b>         | <b>1,830.42</b>         |
| <b>Aggregate amount of unquoted investments</b>  |                         |                         |
| Current  | 1,535.04                | 1,830.42                |
| Non-current  | 1,535.04                | 1,830.42                |
| <b># Provision for other than temporary diminution in value of Investments</b>   |                         |                         |
| Opening balance  | 50.23                   | 50.23                   |
| Created during the year  | -                       | -                       |
| Reversed during the year   | -                       | -                       |
| <b>Closing balance</b>   | <b>50.23</b>            | <b>50.23</b>            |

**Note A :** On September 09, 2022, the Company has sold its part of investment held in Unicommerce to B2 Capital Partners (partnership firm where directors of AceVector Limited (Formerly known as Snapdeal Limited) are active partners) for a consideration of Rs 339.65 Mn, consisting of 2,472 Series B Compulsorily Convertible Preference Shares. The Company has recorded a gain on sale of investment of Rs. 44.27 Mn with respect to the said transaction and recorded as 'Other income' under note 22. The Company currently holds 20,980 equity shares (representing 91.98% of equity holding) as its investment in Unicommerce representing 53.24% of issued capital. During the year ended March 31, 2022, the Company has sold 32.26% stake in Unicommerce e-Solutions Private Limited to Softbank amounting to Rs. 1,116.30 Mn resulting in gain on sale of investment amounting to Rs. 243.68 Mn and recorded as 'Other income' under note 22.

**Note B:** The Company during the year ended March 31, 2020 had entered into Share Purchase Agreement dated June 22, 2019 to acquire an ecommerce company Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) engaged in the business of online marketing, net marketing, multilevel marketing of consumers & other goods, internet advertising and marketing, creating virtual malls, stores, shops, creating shopping catalogues, etc., approved in the Board meeting dated August 08, 2019, the investment have been made basis of the CCPS and in Equity Shares. Further, during the year ended March 31, 2022 the Company had made a provision of Rs. 50.23 Mn, in diminution in value of investment in Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited).

**Note C:** The Company has issued stock options to various employees including employees of the Unicommerce e-Solutions Private Limited and Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited). The total employee stock option cost accrued pertaining to the employees of these two entities upto March 31, 2023 has been transferred to respective Unicommerce e-Solutions Private Limited and Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) in accordance with para 43A of Ind AS 102 "Share Based Payment".

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**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Million, except per share data and as stated otherwise)

| 6 Financial assets   | As at          | As at          |
|--|----------------|----------------|
| Particulars  | March 31, 2023 | March 31, 2022 |
| <b>Investments in other entities</b>   |                |                |
| <i>Investment in preference instruments (unquoted) at cost</i>   |                |                |
| 1,111 (March 31, 2022: 1,111) 0.01% Compulsorily convertible preference shares (CCPS) of Rs. 10 each fully paid-up in Smartprix Web Private Limited.   | 5.80           | 5.80           |
| The Company shall have the right at any time to convert all or some of the preference shares held by it into equity shares (1 share per CCPS). Such shares, however are compulsorily convertible on 19th anniversary from the date of issue. |                |                |
| <i>Investment in equity instruments (unquoted) at cost</i>   |                |                |
| <b>Investment in other equity instruments:</b>   |                |                |
| Less: Provision for other than temporary diminution in value of Investments #1   | (5.80)         | (5.80)         |
| - Smartprix Web Private Limited  | -              | -              |
| <b>Total investments</b>   | <b>-</b>       | <b>-</b>       |
| Current  | -              | -              |
| Non-current  | -              | -              |

**#1 Provision for other than temporary diminution in value of Investments**

| Particulars              | As at          | As at          |
|--------------------------|----------------|----------------|
|                          | March 31, 2023 | March 31, 2022 |
| Opening balance          | 5.80           | 5.80           |
| Created during the year  | -              | -              |
| Reversed during the year | -              | -              |
| Closing balance          | <b>5.80</b>    | <b>5.80</b>    |

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**

(All amounts in INR Millions, except per share data and as stated otherwise)

| 7 Other financial assets<br>Particulars              | As at           | As at           |
|--|-----------------|-----------------|
|  | March 31, 2023  | March 31, 2022  |
| Security deposits                                    |                 |                 |
| Considered good                                      | 780.75          | 951.74          |
| Considered doubtful                                  | 44.31           | -               |
|  | 825.06          | 951.74          |
| Less: Provision for doubtful deposits #1             | (44.31)         | -               |
| Total (A)  | 780.75          | 951.74          |
| Advances recoverable in cash or kind                 |                 |                 |
| Considered good                                      | 329.99          | 625.89          |
| Considered doubtful                                  | 1,537.74        | 1,535.45        |
|  | 1,867.73        | 2,161.34        |
| Less: Provision for doubtful advances #2             | (1,537.74)      | (1,535.45)      |
| Total (B)  | 329.99          | 625.89          |
| Interest accrued on fixed deposits                   | 0.41            | 18.14           |
| Total (C)  | 0.41            | 18.14           |
| Restricted cash held in separate accounts *          | 2.02            | 289.51          |
| Total (D)  | 2.02            | 289.51          |
| Loan to related parties**                            |                 |                 |
| Loans which have significant increase in Credit Risk | 297.57          | 197.57          |
|  | 297.57          | 197.57          |
| Impairment Allowance #3                              |                 |                 |
| Loans which have significant increase in Credit Risk | (297.57)        | (197.57)        |
|  | 297.57          | 197.57          |
| <b>Total other financial assets (A+B+C+D)</b>        | <b>1,113.17</b> | <b>1,885.28</b> |

**Breakup of the above:**

**Non-current**

**Unsecured, considered good**

Security deposits

**Total non current financial assets**

669.65 50.00  
669.65 50.00

**Current**

**Unsecured, considered good**

Security deposits

Advances recoverable in cash

Interest accrued on fixed deposits

Restricted cash held in separate accounts

**Total current financial assets**

111.10 901.74  
329.99 625.89  
0.41 18.14  
2.02 289.51  
443.52 1,835.28

**#1 Provision for doubtful deposits**

Particulars

As at As at  
March 31, 2023 March 31, 2022

Opening balance

Created during the year

Reversed during the year

Closing balance

- 0.72  
44.31 -  
- 0.72  
44.31 -

**#2 Provision for doubtful advances**

Particulars

As at As at  
March 31, 2023 March 31, 2022

Opening balance

Created during the year

Reversed during the year

Closing balance

1,535.45 1,523.40  
2.37 12.13  
(0.08) (0.08)  
1,537.74 1,535.45

**#3 Provision for Impairment Allowance**

Particulars

As at As at  
March 31, 2023 March 31, 2022

Opening balance

Created during the year

Reversed during the year

Closing balance

197.57 136.57  
100.00 61.00  
- -  
297.57 197.57

\* Pursuant to the directives of the Reserve Bank of India, the Company received amount in its nodal account towards all transactions happening on its portal through debit/ credit cards and net banking and other online modes. From such nodal account, the Company transfers the respective amount to seller/customer. This balance lying in such nodal account as at March 31, 2023 and March 31, 2022 is disclosed as 'Restricted Cash held in separate accounts' in the financial statements.

Further as per RBI circular dated November 17, 2020 and March 31, 2021 on Guidelines on Regulation of Payment Aggregators and Payment Gateways, the Company need not maintain separate nodal account for Payment Gateways transaction and accordingly there is no restriction wrt use of the same money for normal business operations. The Company has three nodal accounts, during the year two nodal accounts have been closed and remaining one which is currently operational does not have any nodal restriction.

Investments at fair value through Profit & Loss (fully paid) reflect investment in quoted and unquoted equity securities and quoted debt securities. (Refer note 43A).

\*\* During the year ended March 31, 2023 the Company has granted loan to Stellaro Brands Private Limited (formerly known as NewFangled Internet Private Limited) amounting to Rs. 100.00 Mn at the interest rate of 14%-15% p.a. for the year of three years which was further extended. Further, during the year ended March 31, 2023, the Company had provided this loan to its subsidiary basis its projected cash flow and clear visibility of the amount of Rs 200.00 Mn due from Axis Bank Limited for the sale of Freedcharge (refer note 28) which was thereafter received by the Company on March 31, 2023. However, the Company has created the provision towards the entire amount of loan given to Stellaro Brands Private Limited (formerly known as NewFangled Internet Private Limited). The Company intends to convert the existing outstanding loan granted to Stellaro Brands Private Limited (formerly known as NewFangled Internet Private Limited) into equity shares or Compulsorily Convertible Preference Shares (CCPS) within the fiscal year 2023 subject to necessary approvals and permissions and such intention has been communicated to Stellaro.

Additionally, the Company executed the Loan Facility Agreement with its another subsidiary, Unicommerce eSolutions Private Limited dated September 24, 2022 for the purpose of meeting its working capital requirements as stated in the said agreement and the Board Resolution dated September 22, 2022. The loan utilised by the Company in February 2023 & March 2023 of INR 250.00 Mn from Unicommerce eSolutions Private Limited for meeting its working capital requirements was repaid back on March 31, 2023.

**Break up of financial assets carried at amortised cost:**

|   | As at           | As at           |
|---|-----------------|-----------------|
|   | March 31, 2023  | March 31, 2022  |
| Trade receivables (note 11)                             | 37.57           | 53.85           |
| Cash and cash equivalents (note 12)                     | 25.58           | 378.14          |
| Other financial assets (note 7)                         | 1,113.17        | 1,152.28        |
| <b>Total financial assets carried at amortised cost</b> | <b>1,176.32</b> | <b>1,584.27</b> |



**AceVector Limited (Formerly known as Snpudent Limited)**  
**Notes to Standalone financial statements**

(All amounts in INR Millions, except per share data and as stated otherwise)

| 8 Prepayments  |  | As at           | As at           |
|--|--|-----------------|-----------------|
| Particulars  |  | March 31, 2023  | March 31, 2022  |
| Considered good  |  | 171.60          | 207.75          |
| Considered doubtful  |  | 13.75           | 23.32           |
|  |  | 185.35          | 231.07          |
| Less: Provision for doubtful advances#                             |  | (13.75)         | (23.32)         |
| <b>Total prepayments</b>   |  | <b>171.60</b>   | <b>207.75</b>   |
| Current  |  | 80.78           | 195.88          |
| Non-current  |  | 90.82           | 11.87           |
|  |  | <b>171.60</b>   | <b>207.75</b>   |
| <b># Provision for doubtful advances</b>                           |  |                 |                 |
| Particulars  |  | As at           | As at           |
|  |  | March 31, 2023  | March 31, 2022  |
| Opening balance  |  |                 | 21.99           |
| Created during the year  |  |                 | 1.33            |
| Reversed during the year   |  | 19.57           | -               |
| Closing balance  |  | <b>13.75</b>    | <b>23.32</b>    |
| <b>9 Non current tax assets (net)</b>                              |  |                 |                 |
| Particulars  |  | As at           | As at           |
|  |  | March 31, 2023  | March 31, 2022  |
| Advance income-tax   |  | 208.28          | 169.63          |
| <b>Total advance income tax</b>                                    |  | <b>208.28</b>   | <b>169.63</b>   |
| <b>10 Other assets</b>   |  |                 |                 |
| Particulars  |  | As at           | As at           |
|  |  | March 31, 2023  | March 31, 2022  |
| Advance to employees   |  | -               | 13.00           |
| Balances with statutory/government authorities                     |  | 2,766.83        | 2,672.22        |
|  |  | 2,766.83        | 2,685.22        |
| Less: Provision for doubtful advances#                             |  | (2,316.83)      | (2,235.22)      |
| <b>Total other assets</b>  |  | <b>450.00</b>   | <b>450.00</b>   |
| <b>Breakup of the above:</b>                                       |  |                 |                 |
| <b>Non-current</b>   |  |                 |                 |
| Advances to employees  |  | -               | 13.00           |
| Less: Provision for doubtful advances #                            |  | -               | (13.00)         |
| <b>Total non current</b>   |  |                 |                 |
| <b>Current</b>   |  |                 |                 |
| Balances with statutory/government authorities                     |  | 2,766.83        | 2,672.22        |
| Less: Provision for doubtful advances #                            |  | (2,316.83)      | (2,222.22)      |
| <b>Total current</b>   |  | <b>450.00</b>   | <b>450.00</b>   |
| <b># Provision for doubtful advances</b>                           |  |                 |                 |
| Particulars  |  | As at           | As at           |
|  |  | March 31, 2023  | March 31, 2022  |
| Opening balance  |  | 2,235.22        | 1,930.37        |
| Created during the year  |  | 94.61           | 295.85          |
| Reversed during the year   |  | (13.00)         | -               |
| Closing balance  |  | <b>2,116.83</b> | <b>2,235.22</b> |
| <b>11 Trade receivables</b>  |  |                 |                 |
| Particulars  |  | As at           | As at           |
|  |  | March 31, 2023  | March 31, 2022  |
| Trade receivables  |  | 37.57           | 53.85           |
| Trade receivables  |  | 37.57           | 53.85           |
| <b>Total trade receivables</b>                                     |  | <b>37.57</b>    | <b>53.85</b>    |
| <b>Breakup for security details:</b>                               |  |                 |                 |
| <b>Trade receivables</b>   |  |                 |                 |
| Trade Receivables considered good - Unsecured                      |  | 37.57           | 53.85           |
| Trade Receivables which have significant increase in Credit Risk   |  | 235.19          | 226.90          |
|  |  | 272.76          | 280.75          |
| <b>Impairment Allowance (allowance for bad and doubtful debts)</b> |  |                 |                 |
| Trade Receivables which have significant increase in Credit Risk#  |  | (235.19)        | (226.90)        |
|  |  | (235.19)        | (226.90)        |
| <b>Total trade receivables</b>                                     |  | <b>37.57</b>    | <b>53.85</b>    |
| Current  |  | 37.57           | 53.85           |
| Non-current  |  |                 |                 |
|  |  | <b>37.57</b>    | <b>53.85</b>    |

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

# Provision for Impairment Allowance

| Particulars              | As at          |                |
|--------------------------|----------------|----------------|
|                          | March 31, 2023 | March 31, 2022 |
| Opening balance          | 226.90         | 225.37         |
| Created during the year  | 16.73          | 16.73          |
| Reversed during the year | (8.44)         | (15.20)        |
| Closing balance          | 235.19         | 226.90         |

Trade receivables ageing as at March 31, 2023

| Particulars  | Not due     | Outstanding for following years from due date of payment |                  |             |             |                   | Total         |
|--|-------------|--|------------------|-------------|-------------|-------------------|---------------|
|  |             | 0-6 months   | 6 months- 1 year | 1-2 years   | 2-3 years   | More than 3 years |               |
| Undisputed trade receivable - considered good                          | 7.92        | 29.65  | -                | -           | -           | -                 | 37.57         |
| Undisputed trade receivable - with significant increase in credit risk | -           | 6.07   | 3.45             | 7.23        | 1.39        | 217.05            | 235.19        |
| <b>Total</b>   | <b>7.92</b> | <b>35.72</b>   | <b>3.45</b>      | <b>7.23</b> | <b>1.39</b> | <b>217.05</b>     | <b>272.76</b> |

Trade receivables ageing as at March 31, 2022

| Particulars  | Not due     | Outstanding for following years from due date of payment |                  |             |             |                   | Total         |
|--|-------------|--|------------------|-------------|-------------|-------------------|---------------|
|  |             | 0-6 months   | 6 months- 1 year | 1-2 years   | 2-3 years   | More than 3 years |               |
| Undisputed trade receivable - considered good                          | 9.82        | 44.03  | -                | -           | -           | -                 | 53.85         |
| Undisputed trade receivable - with significant increase in credit risk | -           | 6.61   | 1.64             | 1.19        | 4.22        | 213.24            | 226.90        |
| <b>Total</b>   | <b>9.82</b> | <b>50.64</b>   | <b>1.64</b>      | <b>1.19</b> | <b>4.22</b> | <b>213.24</b>     | <b>280.75</b> |

12 Cash and cash equivalent

| Particulars   | As at          |                |
|---|----------------|----------------|
|   | March 31, 2023 | March 31, 2022 |
| Balances with banks:  |                |                |
| - On current accounts                                       | 25.58          | 378.04         |
| - Deposits with original maturity of less than three months | 0.00           | 0.11           |
| Cash on hand  | 0.00           | 0.00           |
|   | <b>25.58</b>   | <b>378.15</b>  |

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying years of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

| Particulars   | As at          |                |
|---|----------------|----------------|
|   | March 31, 2023 | March 31, 2022 |
| Balances with banks:  |                |                |
| - On current accounts                                       | 25.58          | 378.04         |
| - Deposits with original maturity of less than three months | 0.00           | 0.11           |
| Cash on hand  | 0.00           | 0.00           |
|   | <b>25.58</b>   | <b>378.15</b>  |

13 Bank balances other than cash and cash equivalent

| Particulars  | As at          |                 |
|--|----------------|-----------------|
|  | March 31, 2023 | March 31, 2022  |
| Deposits with original maturity for more than 12 months                        | -              | 166.62          |
| Deposits with original maturity for more than 3 months but less than 12 months | 0.65           | 1,036.44        |
| Margin money deposit*  | 12.95          | 126.17          |
|  | <b>13.60</b>   | <b>1,329.23</b> |
| Less: disclosed under other non-current financial assets (note 7)              | -              | -               |
| <b>Total bank balance other than above</b>                                     | <b>13.60</b>   | <b>1,329.23</b> |

\* Margin money deposits given as security :

Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2022: Rs 7.05 Mn) are subject to lien to secure corporate credit card limit from a bank.  
 Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2022: Rs 0.10 Mn) is subject to lien for bank guarantee given to Income tax authority.  
 Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs 6.27 Mn) is subject to lien for bank guarantee given against business travel agreements.  
 Margin money deposit with a carrying amount of Rs. 2.25 Mn (March 31, 2022: Rs 2.25 Mn) is subject to lien for bank guarantee given to VAT authority.  
 Margin money deposit with a carrying amount of Rs. 10.50 Mn (March 31, 2022: Rs 10.50 Mn) is subject to lien for bank guarantee given against services from India Post.  
 Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs. 100.00 Mn) is subject to lien for bank guarantee given to liquidator of wholly owned subsidiary E-Agility Solutions Private Limited.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**14 Share Capital**

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Authorized share capital</b>  |                         |                         |
| 2,000,000,000 (March 31, 2022: 2,000,000,000) Equity Shares of Re. 1 (March 31, 2022: Rs. 1) each  | 2,000.00                | 2,000.00                |
| 20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series A preference shares of Rs. 10 each                              | 0.20                    | 0.20                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series B preference shares of Rs. 10 each                              | 0.25                    | 0.25                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series C preference shares of Rs. 10 each                              | 0.25                    | 0.25                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series D preference shares of Rs. 100 each                             | 2.50                    | 2.50                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series E preference shares of Rs. 100 each                             | 2.50                    | 2.50                    |
| 3,000 (March 31, 2022: 3,000) compulsory convertible cumulative series E1 preference shares of Rs. 100 each                              | 0.30                    | 0.30                    |
| 34,500 (March 31, 2022: 34,500) compulsory convertible cumulative series F preference shares of Rs. 100 each                             | 3.45                    | 3.45                    |
| 80,000 (March 31, 2022: 80,000) compulsory convertible cumulative series G preference shares of Rs. 100 each                             | 8.00                    | 8.00                    |
| 20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series H preference shares of Rs. 100 each                             | 2.00                    | 2.00                    |
| 400,000 (March 31, 2022: 400,000) compulsory convertible cumulative series I preference shares of Rs. 100 each                           | 40.00                   | 40.00                   |
| 105,000 (March 31, 2022: 105,000) compulsory convertible cumulative series J preference shares of Rs. 10 each                            | 1.05                    | 1.05                    |
| 17,410 (March 31, 2022: 17,410) compulsory convertible cumulative series J1 preference shares of Rs. 20 each                             | 0.35                    | 0.35                    |
|  | <b>2,060.85</b>         | <b>2,060.85</b>         |
| <b>Issued Share Capital</b>  |                         |                         |
| 397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 (March 31, 2022: Rs. 1) each fully paid-up                              | 397.42                  | 397.31                  |
| 10,370 (March 31, 2022: 10,370) compulsory convertible cumulative participating series I preference shares of Rs. 100 each fully paid-up | 1.04                    | 1.04                    |
| 44,348 (March 31, 2022: 44,348) compulsory convertible cumulative participating series J preference shares of Rs. 10 each fully paid-up  | 0.44                    | 0.44                    |
| <b>Total issued share capital</b>  | <b>398.90</b>           | <b>398.79</b>           |
| <b>Subscribed &amp; fully paid up shares</b>   |                         |                         |
| 397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 each fully paid-up  | 397.42                  | 397.31                  |
| <b>Total Subscribed and fully paid-up share capital</b>  | <b>397.42</b>           | <b>397.31</b>           |

During the previous year ended March 31, 2022, the Company with the unanimous consent of all shareholders on August 12, 2021 increased the authorised share capital from Rs. 150 Mn to Rs. 160.85 Mn. Further it has been increased to Rs. 2060.85 Mn by passing a board resolution by circulation on August 21, 2021 which has been approved in the board meeting held on October 14, 2021.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

|  | March 31, 2023     |               | March 31, 2022     |               |
|--|--------------------|---------------|--------------------|---------------|
|  | No.                | Rs.           | No.                | Rs.           |
| Equity shares  |                    |               |                    |               |
| At the beginning of the year   |                    | 397.31        |                    | 2.46          |
| Add: Issued during the year on account of conversion of share warrants |                    | -             | 2,464,823          | 0.02          |
| Add: Issued during the year on account of exercise of options          | 109,920            | 0.11          | 18,339             |               |
| Add: Issued during the year on account of bonus shares                 |                    | -             | 394,822,758        | 394.82        |
| <b>Outstanding at the end of the year</b>                              | <b>397,415,840</b> | <b>397.42</b> | <b>397,305,920</b> | <b>397.31</b> |

**(b) Aggregate number of shares bought back during the year of five years immediately preceding the reporting date:**

| Particulars                              | March 31, 2023 |     | March 31, 2022 |     | March 31, 2021 |     | March 31, 2020 |     | March 31, 2019 |     |
|--|----------------|-----|----------------|-----|----------------|-----|----------------|-----|----------------|-----|
|  | Nos            | Nos |
| Equity shares bought back by the Company |                |     |                |     |                |     |                |     |                |     |

**(c) Details of shareholders holding more than 5% shares in the Company (\*)**

| Particulars                               | March 31, 2023 |           | March 31, 2022 |           |
|---|----------------|-----------|----------------|-----------|
|   | Nos.           | % Holding | Nos.           | % Holding |
| Equity shares of Re. 1 each fully paid-up |                |           |                |           |
| Starfish I Pte. Ltd.                      | 140,680,480    | 35.40%    | 140,680,480    | 35.41%    |
| B2 Professional Servicessm LLP            | 50,776,640     | 12.78%    | 50,776,640     | 12.78%    |
| Nexus India Direct Investments II         | 37,616,000     | 9.47%     | 37,616,000     | 9.47%     |
| Ebay Singapore Services Pte Ltd           | 22,552,000     | 5.67%     | 22,552,000     | 5.68%     |

**(d) Shares reserve for issue under options**

The Company has reserved issuance of 500,000 (March 31, 2022 : 500,000) Equity Shares of 1 each for offering to Eligible Employees of the Company and its subsidiaries under Employees Stock Option Scheme (ESOS). During the year the Company has granted 50,941 options (March 31, 2022: 301,351 options) at a price of Re 1. per option. Cumulative number of equity shares outstanding under Employee Stock Option Scheme (ESOS) are 430,057 (March 31, 2022 : 412,273).

\* As per the definition of promoters under Companies Act 2013, the Company does not have any promoters, therefore disclosure for shareholding held by promoters is not disclosed.

**Note : Terms/ rights attached to equity shares**

The Company has only one class of equity shares having face value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.



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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**15 Other equity**

| Particulars                           | As at           | As at           |
|---------------------------------------|-----------------|-----------------|
|                                       | March 31, 2023  | March 31, 2022  |
| Securities premium                    | 110,966.29      | 110,959.50      |
| Money received against share warrants | -               | -               |
| Retained earnings                     | (117,110.35)    | (114,363.93)    |
| Share based payment reserve           | 4,919.24        | 3,796.33        |
| General Reserve                       | 2,516.48        | 2,499.54        |
| Equity Reserve                        | -               | -               |
| <b>Total other equity</b>             | <b>1,291.66</b> | <b>2,891.44</b> |

**Movement of reserves:**

| Particulars   | As at               | As at               |
|---|---------------------|---------------------|
|   | March 31, 2023      | March 31, 2021      |
| <b>(i) Securities premium</b>   |                     |                     |
| Balance at the beginning of the year  | 110,959.50          | 110,285.89          |
| Issu of bonus equity shares   | -                   | (394.84)            |
| Issu of equity shares on exercise of warrants   | -                   | 1,068.45            |
| Issu of equity shares on exercise of options  | 6.79                | -                   |
| <b>Balance at the end of the year</b>   | <b>110,966.29</b>   | <b>110,959.50</b>   |
| <b>(ii) Money received against share warrants</b>   |                     |                     |
| Balance at the beginning of the year  | -                   | 361.34              |
| Money refundable against share warrants reclassified to other payables                                | -                   | (361.34)            |
| <b>Balance at the end of the year</b>   | <b>-</b>            | <b>-</b>            |
| <b>(iii) Retained earnings</b>  |                     |                     |
| Balance at the beginning of the year  | (114,363.93)        | (110,856.04)        |
| Loss for the year from operations   | (2,745.94)          | (3,500.68)          |
| Other comprehensive income/loss   | (0.48)              | (7.21)              |
| <b>Balance at the end of the year</b>   | <b>(117,110.35)</b> | <b>(114,363.93)</b> |
| <b>(iv) Share based payment reserve</b>   |                     |                     |
| Balance at the beginning of the year  | 3,796.33            | 2,853.79            |
| Add: Compensation cost for options granted (refer note 29)  | 1,146.64            | 949.75              |
| Less: transferred to general reserve on expiry of stock options unexercised                           | (16.94)             | (7.21)              |
| Less: transferred to share premium for exercised options  | (6.79)              | -                   |
| <b>Balance at the end of the year</b>   | <b>4,919.24</b>     | <b>3,796.33</b>     |
| <b>(v) General reserve</b>  |                     |                     |
| Balance at the beginning of the year  | 2,499.54            | 129.73              |
| Add: Cancellation on expiry of exercise year of share warrants  | -                   | 2,362.60            |
| Add: amount transferred for cost of vested employee stock options expired unexercised (refer note 29) | 16.94               | 7.21                |
| <b>Balance at the end of the year</b>   | <b>2,516.48</b>     | <b>2,499.54</b>     |
| <b>(vi) Equity reserve</b>  |                     |                     |
| Opening balance   | -                   | 2,543.13            |
| Less: Cancellation/expiry of exercise year of share warrants  | -                   | (2,362.60)          |
| Less: Reclassification to trade and other payables  | -                   | (180.53)            |
| <b>Balance at the end of the year</b>   | <b>-</b>            | <b>-</b>            |

**Nature and purpose of reserves**

- (i) Securities premium : Securities premium is used to record the premium on issue of shares. The amount is utilised in accordance with the provisions of the Act.
- ii) Money received against share warrants represents amount received from Hindustan Media Ventures Limited and BCCL against share warrants issued to them.
- (iii) Retained earnings: Retained earnings are the profits/(loss) that the Company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to statement of profit and loss. Retained earnings is a free reserve available to the Company and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.
- (iv) Share base payment reserve : The share options based payment reserve is used to recognise the grant date fair value of options issued to employees under employee stock option plan.
- (v) General Reserve : The Company recognizes profit or loss on purchase, sale, issue or cancellation of the company's own equity instruments to general reserve. The amount can be utilised only in the accordance with the specific requirements of Companies Act, 2013.
- (vi) Equity Reserve : Equity reserve pertains to the liability outstanding in the books that might result in issuance of shares as per the agreement as a part consideration to the advertisement services.

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AceVector Limited (Formerly known as Snapdeal Limited)  
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| 16 Borrowings   | Effective interest rate | Maturity                  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|---------------------------|-------------------------|-------------------------|
|   | %                       |                           |                         |                         |
| <b>Current borrowings</b>                                     |                         |                           |                         |                         |
| <b>Current maturity of short term loans</b>                   |                         |                           |                         |                         |
| Interest accrued and due on term loan from Subsidiary Company | 14.00%                  | 3 years from date of loan | 3.89                    | -                       |
| <b>Total current borrowings</b>                               |                         |                           | <b>3.89</b>             | <b>-</b>                |
|   |                         | <b>Current</b>            | <b>3.89</b>             | <b>-</b>                |

**Secured Loan**

During the year ended March 31, 2023, the Company had obtained term loan amounting Rs 250.00 Mn from its subsidiary Unicommerce eSolutions Private Limited at the simple interest rate of 14.00% p.a., and the same was secured by hypothecation of assets of the Company to the extent of the loan amount. Further the Company has repaid entire term loan as at March 31, 2023 and interest accrued has been repaid on April 05, 2023.

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## 17 Provisions

| Particulars                         | As at          | As at          |
|-------------------------------------|----------------|----------------|
|                                     | March 31, 2023 | March 31, 2022 |
| Provision for gratuity              | 70.87          | 88.26          |
| Provision for compensated absences  | 41.11          | 54.16          |
|                                     | <b>111.98</b>  | <b>142.42</b>  |
| <b>Breakup of above:</b>            |                |                |
| <b>Non current provisions</b>       |                |                |
| Provision for gratuity              | 52.40          | 66.75          |
| Provision for compensated absences  | 32.71          | 43.99          |
| <b>Total non current provisions</b> | <b>85.11</b>   | <b>110.74</b>  |
| <b>Current provisions</b>           |                |                |
| Provision for gratuity              | 18.47          | 21.51          |
| Provision for compensated absences  | 8.40           | 10.17          |
| <b>Total current provisions</b>     | <b>26.87</b>   | <b>31.68</b>   |

In accordance with applicable laws, the company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment of amounts that are based on salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The following tables summarises the components of net benefit expense recognised in the income statement and the funded status and amounts recognised in the balance sheet for the plan:

| Particulars                         | For the year ended | For the year ended |
|-------------------------------------|--------------------|--------------------|
|                                     | March 31, 2023     | March 31, 2022     |
| Gratuity                            |                    |                    |
| Opening provision                   | 88.26              | 97.48              |
| Acquisition adjustment              | (0.09)             | -                  |
| Current Service cost                | 10.48              | 13.80              |
| Interest cost on benefit obligation | 5.00               | 4.80               |
| Benefits paid                       | (33.26)            | (35.03)            |
| Actuarial loss                      | 0.48               | 7.21               |
| <b>Closing provision</b>            | <b>70.87</b>       | <b>88.26</b>       |

| Particulars                               | For the year ended | For the year ended |
|---|--------------------|--------------------|
|   | March 31, 2023     | March 31, 2022     |
| Compensated absences                      |                    |                    |
| Opening defined benefit obligation        | 54.16              | 49.54              |
| Current Service cost                      | 2.97               | 23.19              |
| Interest cost                             | 17.07              | 2.43               |
| Benefits paid                             | (15.70)            | (13.77)            |
| Actuarial gain                            | (17.39)            | (7.23)             |
| <b>Closing defined benefit obligation</b> | <b>41.11</b>       | <b>54.16</b>       |

## Expenses recognised in the Other Comprehensive Income (Excluding tax) :

|  | For the year ended | For the year ended |
|--|--------------------|--------------------|
|  | March 31, 2023     | March 31, 2022     |
| Opening amount recognized in OCI outside P&L account | -                  | -                  |
| Actuarial loss on liabilities                        | 0.48               | 7.21               |
| Actuarial gain/(loss) on assets                      | -                  | -                  |
|  | <b>0.48</b>        | <b>7.21</b>        |

The principal actuarial assumptions used in determining gratuity benefit obligations for the Company's plans are shown below:

|                        | As at          | As at          |
|------------------------|----------------|----------------|
|                        | March 31, 2023 | March 31, 2022 |
| Discount rate          | 7.15%          | 5.67%          |
| Salary escalation rate | 7.50%          | 7.50%          |
| Withdrawal rate        | 30.00%         | 30.00%         |

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**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

All amounts in INR Million, except per share data and as stated otherwise

Due to its defined benefit plans, the company is exposed to following significant risk :-

Change in Discount Rate : A decrease in discount rate will increase plan liability.

Salary Risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of the plan participants. As such, an increase in the salary of the plan participants will increase the plans liability.

Withdrawal Rate : A decrease in withdrawal rate will increase plan liability.

Demographical Assumption used

Assumption regarding future mortality are based on published statistics and mortality table (IALM (2012-14))

Retirement Age : The employees of the company are assumed to retire at the age of 58-60 years

**Sensitivity Analysis**

| Item                              | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|-----------------------------------|-------------------------|-------------------------|
| Base Liability                    | 70.87                   | 88.26                   |
| Increase discount rate by 0.5%    | 69.89                   | 86.97                   |
| Decrease discount rate by 0.5%    | 71.88                   | 89.00                   |
| Increase salary inflation by 0.5% | 71.67                   | 89.36                   |
| Decrease salary inflation by 0.5% | 70.08                   | 87.17                   |

The Sensitivity Analysis have been determined based on a method that extrapolated the impact of declined benefit obligation as a result of reasonable change in key assumptions occurring at the end of the reporting year.

**Maturity Profile of Defined Benefit Obligation**

|                | March 31, 2023 | March 31, 2022 |
|----------------|----------------|----------------|
| 0 to 1 Year    | 18.47          | 21.51          |
| 1 to 2 Year    | 14.32          | 18.59          |
| 2 to 3 Year    | 10.32          | 13.55          |
| 3 to 4 Year    | 7.72           | 9.64           |
| 4 to 5 Year    | 5.36           | 6.88           |
| 5 to 6 Year    | 3.92           | 4.79           |
| 6 Year onwards | 10.77          | 13.31          |

**18 Trade and other payables**

| Particulars   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Trade payables  | 741.51                  | 1,479.38                |
| Trade payables  | 741.51                  | 1,479.38                |
| Bifurcation of above:   |                         |                         |
| Total outstanding dues of micro and small enterprises (refer note 36)       | 31.94                   | 36.66                   |
| Total outstanding dues of creditors other than micro and small enterprises* | 709.57                  | 1,442.72                |
|   | 741.51                  | 1,479.38                |

\*Includes Trade payables to related parties amounting to Rs. 39.70 Mn (March 31, 2022 : 36.22 Mn)

**Trade payables ageing as at March 31, 2023 :**

| Particulars            | Outstanding for following years from due date of payment |                  |           |           |                   | Total  |
|------------------------|--|------------------|-----------|-----------|-------------------|--------|
|                        | Not due  | Less than 1 year | 1-2 years | 2-3 years | More than 3 years |        |
| MSME                   | 10.40  | 15.77            | 5.77      | -         | -                 | 31.94  |
| Others                 | 495.88   | 185.35           | 9.14      | 1.52      | 17.68             | 709.57 |
| Disputed dues - MSME   | -  | -                | -         | -         | -                 | -      |
| Disputed dues - Others | -  | -                | -         | -         | -                 | -      |
| Total                  | 506.28   | 201.12           | 14.91     | 1.52      | 17.68             | 741.51 |

**Trade payables ageing as at March 31, 2022 :**

| Particulars            | Outstanding for following years from due date of payment |                  |           |           |                   | Total    |
|------------------------|--|------------------|-----------|-----------|-------------------|----------|
|                        | Not due  | Less than 1 year | 1-2 years | 2-3 years | More than 3 years |          |
| MSME                   | 23.32  | 13.11            | 0.18      | -         | 0.05              | 36.66    |
| Others                 | 1,130.56   | 269.41           | 2.71      | 9.59      | 30.45             | 1,442.72 |
| Disputed dues - MSME   | -  | -                | -         | -         | -                 | -        |
| Disputed dues - Others | -  | -                | -         | -         | -                 | -        |
| Total                  | 1,153.88   | 282.52           | 2.89      | 9.59      | 30.50             | 1,479.38 |

**19 Other financial liabilities**

| Particulars                  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|------------------------------|-------------------------|-------------------------|
| Payable to sellers           | 652.40                  | 998.47                  |
| Customer refund liabilities* | 83.84                   | 77.88                   |
| Other payables               | 111.40                  | 111.40                  |
|                              | 847.64                  | 1,187.75                |
| Current                      | 847.64                  | 1,187.75                |
| Non-current                  | -                       | -                       |
|                              | 847.64                  | 1,187.75                |

Terms and conditions of the above financial liabilities:

- Trade payables are non-interest bearing and are normally settled on 60-day terms
- Other payables are non-interest bearing and have an average term of upto six months
- \* Represents amount payable to end user customer on account of return made by them.



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Standalone financial statements

All amounts in INR Million, except per share data and as stated otherwise

| 20 Other liabilities                         |                |                |
|--|----------------|----------------|
| Particulars                                  | As at          |                |
|  | March 31, 2023 | March 31, 2022 |
| Advances from customers                      | 62.79          | 54.22          |
| Statutory liabilities payable                | 52.49          | 87.43          |
| Refund liabilities                           | 2.95           | 3.44           |
| Deferred revenue*                            | 85.64          | 199.30         |
|  | <b>203.87</b>  | <b>324.39</b>  |
| Current                                      | 203.87         | 324.39         |
| Non-current                                  | -              | -              |
|  | <b>203.87</b>  | <b>324.39</b>  |
| *Movement of Deferred revenue                |                |                |
| Particulars                                  | As at          |                |
|  | March 31, 2023 | March 31, 2022 |
| As at beginning                              | 199.30         | 186.13         |
| Deferred during the year                     | 84.35          | 186.46         |
| Released to the statement of profit and loss | (198.01)       | (173.29)       |
| As at closing                                | <b>85.64</b>   | <b>199.30</b>  |

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AccVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

| 21 Revenue from Operation   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| <b>Particulars</b>  |                                      |                                      |
| Revenue from operations :   |                                      |                                      |
| Revenue from marketing fees   | 577.13                               | 826.79                               |
| Other operating revenue*  | 2,217.92                             | 3,964.52                             |
| <b>Revenue from operations</b>  | <b>2,795.05</b>                      | <b>4,791.31</b>                      |
| <b>* Bifurcation of Other operating revenue</b>                       |                                      |                                      |
| Freight and collection income   | 2,144.97                             | 3,818.86                             |
| Others  | 72.95                                | 145.66                               |
|   | <b>2,217.92</b>                      | <b>3,964.52</b>                      |
| <b>Set out below is the disaggregation of the Company's revenue :</b> |                                      |                                      |
| Marketing Service fees  | 577.13                               | 826.79                               |
| Commission and Other Service fees                                     | 2,217.92                             | 3,964.52                             |
| <b>Total</b>  | <b>2,795.05</b>                      | <b>4,791.31</b>                      |
| India   | 2,794.59                             | 4,771.19                             |
| Outside India   | 0.46                                 | 20.12                                |
| <b>Total</b>  | <b>2,795.05</b>                      | <b>4,791.31</b>                      |
| <b>Timing of rendering of revenue</b>                                 |                                      |                                      |
| Services rendered at a point in time                                  | 2,717.67                             | 4,675.89                             |
| Services rendered over time   | 77.38                                | 115.42                               |
| <b>Total</b>  | <b>2,795.05</b>                      | <b>4,791.31</b>                      |

**Customer contract balances**

The Company has adopted IndAS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.

| Particulars                 | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|-----------------------------|-------------------------|-------------------------|
| <b>Contract assets</b>      |                         |                         |
| Trade Receivables           | 37.57                   | 53.85                   |
| <b>Contract Liabilities</b> | 148.43                  | 233.52                  |

Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days and are conditioned to be recovered purely on passage of time. Contract Liabilities includes deferred revenue and advance from customers.

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the year, being performance obligation of the Company.

**Set out below is the amount of revenue recognised from:**

| Particulars  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Amount included in contract liabilities at the beginning of the year | 198.01                  | 173.29                  |

**Right of refund liabilities**

| Particulars                   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|-------------------------------|-------------------------|-------------------------|
| Arising from rights of return | 2.95                    | 3.66                    |

**Reconciliation of amount of revenue recognised in statement of Profit and loss with the contracted price**

| Particulars                        | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|------------------------------------|--------------------------------------|--------------------------------------|
| Revenue as per contracted price    | 2,684.61                             | 4,783.73                             |
| <b>Adjustments for impact of :</b> |                                      |                                      |
| Deferred revenue                   | 110.62                               | (0.02)                               |
| Refund liabilities                 | (0.18)                               | 7.60                                 |
| <b>Revenue from operations</b>     | <b>2,795.05</b>                      | <b>4,791.31</b>                      |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

| 22 Other income  |                                      |                                      |
|--|--------------------------------------|--------------------------------------|
| Particulars  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
| Interest income on   |                                      |                                      |
| -Bank deposits   | 13.79                                | 88.61                                |
| -Commercial paper  | -                                    | 61.93                                |
| -Income tax refund   | 14.33                                | 7.29                                 |
| <b>Other non operating income</b>                            |                                      |                                      |
| Liabilities / provisions no longer required written back     | 14.34                                | 0.35                                 |
| Net gain on sale of current investments                      | -                                    | 3.02                                 |
| Unwinding of discount on financial assets at amortised cost* | -                                    | 39.34                                |
| Other Income#  | 62.57                                | 9.23                                 |
| Profit on sale of Property, plant and equipment              | 38.02                                | -                                    |
| Net gain on sale of investment in subsidiary (refer note 5)  | 44.27                                | 243.68                               |
| <b>Total</b>   | <b>187.32</b>                        | <b>453.45</b>                        |

#Other income primarily includes credit card fees, courier lost income, penalty from sellers, sublease income, sale of power brands.

\*Includes impact of Nil (March 31, 2022: Rs 35.13 Mn) on account of restatement of recoverable security deposits. Refer note 40 & 41.

| 23 Marketplace expense         |                                      |                                      |
|--------------------------------|--------------------------------------|--------------------------------------|
| Particulars                    | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
| Freight and collection charges | 1,501.98                             | 2,913.06                             |
| Product wrapping charges       | 6.52                                 | 19.45                                |
| Compensation expenses          | 79.06                                | 183.14                               |
| <b>Total</b>                   | <b>1,587.56</b>                      | <b>3,115.65</b>                      |

| 24 Employee benefits expense                     |                                      |                                      |
|--|--------------------------------------|--------------------------------------|
| Particulars                                      | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
| Salary, wages and bonus                          | 1,229.49                             | 1,357.05                             |
| Contribution to provident and other funds        | 39.34                                | 44.60                                |
| Gratuity expense (refer note 17)                 | 15.40                                | 18.60                                |
| Employee stock option scheme (refer note 29)     | 1,146.64                             | 949.75                               |
| Staff welfare, recruitment and training expenses | 15.14                                | 46.32                                |
| <b>Total</b>                                     | <b>2,446.01</b>                      | <b>2,416.32</b>                      |

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

| <b>25 Depreciation and amortisation expense</b>  |  |  |
|--|--|--|
| <b>Particulars</b>                               | <b>For the year ended<br/>March 31, 2023</b> | <b>For the year ended<br/>March 31, 2022</b> |
| Depreciation of tangible assets (refer note 3)   | 79.38  | 167.49                                       |
| Amortisation of intangible assets (refer note 4) | -  | -  |
| Depreciation of ROU assets (refer note 42)       | 28.73  | 28.76  |
| <b>Total</b>                                     | <b>108.11</b>                                | <b>196.25</b>                                |

| <b>26 Finance Costs</b>   |  |  |
|---|--|--|
| <b>Particulars</b>  | <b>For the year ended<br/>March 31, 2023</b> | <b>For the year ended<br/>March 31, 2022</b> |
| Interest on lease liability (refer note 42)   | 2.73   | 5.10   |
| Interest expense on loan (refer note 16)  | 4.33   | -  |
| Interest on micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 | 3.94   | 2.09   |
| <b>Total</b>  | <b>11.00</b>                                 | <b>7.19</b>                                  |

| <b>27 Other expenses</b>                         |  |  |
|--|--|--|
| <b>Particulars</b>                               | <b>For the year ended<br/>March 31, 2023</b> | <b>For the year ended<br/>March 31, 2022</b> |
| Insurance  | 16.26  | 17.47  |
| Hosting charges                                  | 179.40                                       | 108.11                                       |
| Content writing charges                          | 18.22  | 6.77   |
| Software expenses                                | 83.30  | 81.09  |
| Marketing and business promotion expense         | 874.17                                       | 3,193.25                                     |
| Exchange differences (net)                       | 0.59   | 1.02   |
| Outsource manpower                               | 139.04                                       | 264.43                                       |
| Bad debts / advances written off                 | 0.14   | 0.28   |
| Provision for doubtful debts and advances        | 154.21                                       | 309.34                                       |
| Provision for doubtful loan                      | 100.00                                       | 61.00  |
| Communication charges                            | 25.81  | 42.86  |
| Legal and professional fees                      | 98.17  | 296.03                                       |
| Payment to auditor                               | 6.89   | 34.88  |
| Power and fuel                                   | 10.18  | 8.18   |
| Rates and taxes                                  | 3.43   | 1.27   |
| Rent   | 1.17   | 2.96   |
| Repair & maintenance:                            |  |  |
| Building   | 22.06  | 20.63  |
| Plant & machinery                                | 6.91   | 20.08  |
| Travelling expenses                              | 18.30  | 17.27  |
| Provision for diminution in value of Investments | -  | (1,611.75)                                   |
| Loss on sale of Investments                      | -  | 106.30                                       |
| Bank charges                                     | 2.63   | 13.87  |
| Miscellaneous expenses                           | 14.75  | 14.69  |
| <b>Total</b>                                     | <b>1,775.63</b>                              | <b>3,010.03</b>                              |

| <b>A. Payment to auditor</b> |  |  |
|------------------------------|--|--|
| <b>Particulars</b>           | <b>For the year ended<br/>March 31, 2023</b> | <b>For the year ended<br/>March 31, 2022</b> |
| As auditor:                  |  |  |
| Audit fee                    | 6.50   | 5.50   |
| Tax audit & Other fee        | 0.39   | 29.38  |
| <b>Total</b>                 | <b>6.89</b>                                  | <b>34.88</b>                                 |

| <b>28 Exceptional items</b>                   |  |  |
|---|--|--|
| <b>Particulars</b>                            | <b>For the year ended<br/>March 31, 2023</b> | <b>For the year ended<br/>March 31, 2022</b> |
| Income from sale of investment in Freecharge# | 200.00                                       | -  |
| <b>Total</b>                                  | <b>200.00</b>                                | <b>-</b>                                     |

# During the year the Company has received Rs 200 Mn from Axis Bank Limited as a release of the hold back amount held with them under the Share Purchase Agreement dated July 27, 2017 for sale of Freecharge Payment Technologies Private Limited and Accelyst Solutions Private Limited. The Company and the erstwhile founders of Accelyst Solutions Private Limited as have provided a Deed of Indemnity dated March 27, 2023 and March 28, 2023 in favour of Axis Bank Limited.



29 Employee stock option plan

ESOP 2011 Scheme

The shareholders of the Company, in their general meeting held on February 7, 2011 approved the grant of ESOP exercisable into not more than 3,223 nos equity shares of Rs. 10 each to the employees of its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

The Board in its meeting held on February 7, 2011 had resolved to issue to employees under ESOP 2011, employee stock options exercisable into not more than 3,223 nos. equity shares of Rs. 10 each, with each such option conferring a right upon the employee to apply for one equity share of the Company, in accordance with the terms and conditions of such issue. The Company with the unanimous consent of all the shareholders, modified such ESOP scheme on March 15, 2013, August 12, 2014, among other things, to increase the number of shares of equity shares reserved for issuance under the Plan to 4,108 nos, 5,528 nos and 9,209 nos, respectively. Later on in February 09, 2015 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of equity shares reserved for issuance under the Plan to 11,189 nos. equivalent to 111,890 nos post considering the impact of share split.

As per the modified terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a year of 10 years from the date of last working by self / nominee / legal heir, which earlier was 6 months from the date of last working. Further the vesting year was also modified. On October 6, 2015, ESOP Scheme was further modified in order to restate the definition of the Investor Director and delegate the power to and authorize the Chief Executive Officer for administration of ESOP Scheme 2011 and also to empower and delegate the authority to Chief Executive Officer to further delegate his power to administer ESOP 2011 to a senior competent employee of the Company.

Further, the ESOP 2011 is established with effect from February 7, 2011 and shall continue to be in force until (i) its termination by the Board or the duly constituted Nomination and Remuneration Committee or (ii) the date on which all of the options available for issuance under the ESOP 2011 have been issued and exercised. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August 2021 ("SEBI (SBEBS and SE) Regulations"), the Plan was further amended with the approval of shareholders at their meeting held on November 30, 2021.

ESOP 2016 Scheme

On August 24, 2016, ESOP 2016 Scheme was introduced whereby total number of options reserved for issuance under both the plans combined together shall be restricted to 111,890 (23,230 no of options for ESOP 2016 Scheme), other conditions remaining the same. Later on March 10, 2017 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of employee stock options that may be granted under the ESOP 2016, from 23,230 to 29,916 stock options exercisable into Equity Shares of the Company of Re. 1/- each through transfer of 6,686 stock options cancelled under ESOP 2011. Further the vesting year was also modified for ESOP 2016 whereas the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a year of 3 months from the date of last working.

The Company with unanimous consent of all shareholders on February 25, 2019, increased Employee stock options from 111,890 to 198,890 that may granted under ESOP Scheme 2016 by addition of 87,000 options exercisable into equity shares of the Company of INR 1 each/-.

Subsequent to the year end, the Company in the shareholders meeting increased the pool from 1,98,890 to 5,00,000 option. Further, the ESOP 2016 was amended with the approval of shareholders at their meeting held on November 30, 2021. The Plan is compliant with the Companies Act, 2013 Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEBS and SE) Regulations"), whereas the option holders are entitled to exercise their vested options in case of resignation / retirement within a year of one (1) year from the date of last working day of the employment and in case of termination due to the permanent incapacity & death within a year five (5) years. However such modification did not have any impact on the fair value of the options or is not otherwise beneficial to the employee.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re. 1 for every equity share of face value of Re. 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

The details of activity under the ESOP 2011 and ESOP 2016 Scheme is as follows:

|  | March 31, 2023   |  |                  |  |
|--|------------------|--|------------------|--|
|  | ESOP 2011 Scheme |  | ESOP 2016 Scheme |  |
|  | No. of options   | Weighted average exercise price (In Rs.) | No. of options   | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 52,621           | 3,071.14                                 | 359,652          | 1.00                                     |
| Granted during the year                  | -                | -  | 50,941           | 1.00                                     |
| Forfeited during the year                | -                | -  | (26,455)         | 1.00                                     |
| Lapsed during the year                   | -                | -  | (6,069)          | 1.00                                     |
| Exercised during the year                | (33)             | 1.00                                     | (666)            | 1.00                                     |
| Outstanding at the end of the year       | 52,588           | 3,073.07                                 | 377,469          | 1.00                                     |
| Exercisable at the end of the year       | 52,588           | 3,071.14                                 | 326,169          | 1.00                                     |

|  | March 31, 2022   |  |                  |  |
|--|------------------|--|------------------|--|
|  | ESOP 2011 Scheme |  | ESOP 2016 Scheme |  |
|  | No. of options   | Weighted average exercise price (In Rs.) | No. of options   | Weighted average exercise price (In Rs.) |
| Outstanding at the beginning of the year | 54,323           | 2,976.87                                 | 81,193           | 1.00                                     |
| Granted during the year                  | -                | -  | 301,347          | 1.00                                     |
| Forfeited during the year                | (1,685)          | -  | (20,838)         | 1.00                                     |
| Lapsed during the year                   | -                | -  | (2,013)          | 1.00                                     |
| Exercised during the year                | (17)             | -  | (37)             | -  |
| Outstanding at the end of the year       | 52,621           | 3,071.14                                 | 359,652          | 1.00                                     |
| Exercisable at the end of the year       | 52,621           | 3,071.14                                 | 53,004           | 1.00                                     |

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2023 is 6.06 years (March 31, 2022 : 4.71 years)

The weighted average share price at the date of exercise for stock options exercised during the year was Rs. Nil (March 31, 2022 : Nil). The range of exercise price for options outstanding at the end of the year was Re. 1 to Rs. 12,700 (March 31, 2022 : 1 to 12,700).

The weighted average fair value of options granted during the year was Rs 7,449 (March 31, 2022 : 7,449).

The following table lists the inputs to the model used for the ESOP plans for the year ended March 31, 2023, March 31, 2022)

| Particulars                        | March 31, 2023                | March 31, 2022 |
|------------------------------------|-------------------------------|----------------|
| Dividend yield (%)                 | 0.00%                         | 0.00%          |
| Expected volatility (%)            | 57.55%                        | 57.55%         |
| Risk free interest rate (%)        | 6.32                          | 6.32           |
| Expected life of share options     | 4-5.5 years                   | 4-5.5 years    |
| Weighted average share price (INR) | 7,449                         | 7,449          |
| Model used                         | Black scholes valuation model |                |

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a year similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.



36 Founder's stock option plan

The Company had provided share-based payment scheme to its founders. For the year ended March 31, 2022, Founder's Stock Option plan was in existence. The relevant details of the scheme and the grant are as below. Further, The ESOP 2012, formerly known as Founder Stock Option Pool, 2012 was formulated by the Board and approved by the Shareholders vide Special Resolution dated September 28, 2012. It was further modified by the approval of the shareholders on April 29, 2012. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2012 dated 13th August, 2012 ("SBEI) (SBEI and SE Regulations"), the Founder Stock Option 2012 was further amended with the approval of shareholders at their meeting.

The shareholders of the Company, in their general meeting held on September 28, 2012 approved Founder's Stock Option Scheme 2012, wherein, it reserved 3,392 nos of equity shares for the benefit of the promoters of the Company. On the same day with the unanimous consent of all the shareholders of the Company, 3,392 nos of options with each such option conferring a right upon the promoter to apply for one equity share of the Company, in accordance with the terms and conditions of such issue, were granted to promoters of the Company. Subsequently, 2120 vested founder's stock options and 126 unvested founder's stock options were cancelled by the Board at their meeting on April 29, 2014 and a total of 1,146 options remained outstanding equivalent to 11,460 nos of options post considering the impact of share split w.e.f July 23, 2015. The net compensation expense arising from equity settled share based payment transaction is Rs Nil (March 31, 2022: Nil).

As per the amendment the exercise year in case of continuing employment for all Options Vested prior to listing was stipulated as 3 years from the date of listing. The limitation of 6 year on the Exercise year has been omitted in the policy with the Shareholder's approval on November 30, 2021, therefore weighted average remaining contractual life cannot be determined.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorized the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

Vesting year  
 Exercise year  
 Exercise Price  
 Contractual life

0 year  
 5 Years  
 Re 1  
 5.5-10 Years

The details of activity under the 2012 Scheme is as follows:

|  | March 31, 2023 |                                 | March 31, 2022 |                                 |
|--|----------------|---------------------------------|----------------|---------------------------------|
|  | No. of options | Weighted average exercise price | No. of options | Weighted average exercise price |
| Outstanding at the beginning of the year | 11,460         | 1.00                            | 11,460         | 1.00                            |
| Granted during the year                  | -              | -                               | -              | -                               |
| Forfeited during the year                | -              | -                               | -              | -                               |
| Cancelled during the year                | -              | -                               | -              | -                               |
| Exercised during the year                | -              | -                               | -              | -                               |
| Outstanding at the end of the year       | 11,460         | 1.00                            | 11,460         | 1.00                            |
| Exercisable at the end of the year       | 11,460         | 1.00                            | 11,460         | 1.00                            |

No options were granted under the plan during the year.

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**31 Financial risk management objectives and policies**

The Company's financial liabilities comprises of trade and other payables. The purpose of these financial liabilities is to finance & support its operations. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Further the Company also holds FVTPL investments.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management is supported by a financial advisory group that advises on financial risks and the appropriate financial risk governance framework. The management assures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. All derivative activities for risk management purposes are carried out by the teams that have the appropriate skills, experience and supervision. In accordance to the Company's policy, no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

**a) Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, FVTPL investments and derivative financial instruments.

The sensitivity analyses in the following sections relate to the position as at March 31, 2023 and March 31, 2022.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for the contingent consideration liability is provided in Note 35.

The following assumptions have been made in calculating the sensitivity analyses:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2023 and March 31, 2022 including the effect of hedge accounting.

**i) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There are no interest rate risks for the Company as there are Nil borrowings as on March 31, 2023 and March 31, 2022. During the year ended March 31, 2023, the Company had obtained term loan amounting Rs 250.00 Mn from its subsidiary Unicommerce eSolutions Private Limited at the simple interest rate of 14.00-15.00 % p.a., and the same was secured by hypothecation of assets of the Company to the extent of the loan amount. Further the Company has repaid entire term loan as at March 31, 2023.

**ii) Foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The Company current does not hedge any receivable or payable in foreign currency. Refer note 37.

**Foreign currency sensitivity**

The following tables demonstrate the sensitivity to a reasonably possible change in USD , EURO and GBP exchange rates, with all other variables held constant. The impact on the Company's loss before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives and embedded derivatives. The Company's exposure to foreign currency changes for all other currencies is not material.

**Sensitivity**

| Particulars    | Change in USD rate | Effect on loss before tax |
|----------------|--------------------|---------------------------|
| March 31, 2023 | 0.05               | 0.61                      |
| March 31, 2023 | (0.05)             | (0.61)                    |
| March 31, 2022 | 0.05               | 0.31                      |
| March 31, 2022 | (0.05)             | (0.31)                    |

| Particulars    | Change in EURO rate | Effect on loss before tax |
|----------------|---------------------|---------------------------|
| March 31, 2023 | 0.05                | -                         |
| March 31, 2023 | (0.05)              | -                         |
| March 31, 2022 | 0.05                | 0.10                      |
| March 31, 2022 | (0.05)              | (0.10)                    |

| Particulars    | Change in GBP rate | Effect on loss before tax |
|----------------|--------------------|---------------------------|
| March 31, 2023 | 0.05               | 0.01                      |
| March 31, 2023 | (0.05)             | (0.01)                    |
| March 31, 2022 | 0.05               | 0.01                      |
| March 31, 2022 | (0.05)             | (0.01)                    |

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b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Company only deals with parties which has good credit rating/worthiness given by external rating agencies or based on company internal assessment.

Trade receivables and contract asset

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses.

The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 43. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Set out below is the information about the credit risk exposure of the Company trade receivables and contract asset using provision matrix.

| March 31, 2023                                   | Contract assets (Incl trade receivables) |                  |          |
|--|--|------------------|----------|
|  | Less than 1 year                         | More than 1 year | Total    |
| Estimated total gross carrying amount at default | 47.09                                    | 225.67           | 272.76   |
| ECL- simplified approach                         | (9.52)                                   | (225.67)         | (235.19) |
| Net carrying amount                              | 37.57                                    | -                | 37.57    |

| March 31, 2022                                   | Contract assets (Incl trade receivables) |                  |          |
|--|--|------------------|----------|
|  | Less than 1 year                         | More than 1 year | Total    |
| Estimated total gross carrying amount at default | 22.10                                    | 218.65           | 280.75   |
| ECL- simplified approach                         | (8.25)                                   | (218.65)         | (226.90) |
| Net carrying amount                              | 53.85                                    | -                | 53.85    |

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The Company's maximum exposure to credit risk for the components of the balance sheet as at 31 March 2023 and 31 March 2022 is the carrying amounts as mentioned in Note 43. The Company's maximum exposure relating to financial guarantees and financial derivative instruments is noted in note 43 and the liquidity table below.

Reconciliation of impairment allowance on trade and other receivables :

| Particulars                              | Trade receivables |
|--|-------------------|
| Impairment allowance as on 1 April 2021  | (225.37)          |
| Add: asset originated or acquired        | (1.53)            |
| Impairment allowance as on 31 March 2022 | (226.90)          |
| Add: asset originated or acquired        | (8.29)            |
| Impairment allowance as on 31 March 2023 | (235.19)          |

c) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company maintains a balance between continuity of funding and flexibility.

The table below summarises the maturity profile of the Company financial liabilities based on contractual undiscounted payments.

|                             | On demand | Less than 1 year | 1 to 5 years | > 5 years | Total    |
|-----------------------------|-----------|------------------|--------------|-----------|----------|
| <b>Year ended</b>           |           |                  |              |           |          |
| <b>31-March-2023</b>        |           |                  |              |           |          |
| Borrowings                  | -         | 3.89             | -            | -         | 3.89     |
| Trade and other payables    | -         | 741.51           | -            | -         | 741.51   |
| Other financial liabilities | -         | 847.64           | -            | -         | 847.64   |
| Lease liabilities           | -         | 18.91            | -            | -         | 18.91    |
| <b>Year ended</b>           |           |                  |              |           |          |
| <b>31-March-2022</b>        |           |                  |              |           |          |
| Trade and other payables    | -         | 1,479.38         | -            | -         | 1,479.38 |
| Other financial liabilities | -         | 1,187.75         | -            | -         | 1,187.75 |
| Lease liabilities           | -         | 30.66            | 18.88        | -         | 49.54    |
| <b>Year ended</b>           |           |                  |              |           |          |



**Excessive risk concentration**

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the Company's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

**d) Capital management**

For the purpose of the Company capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net debt is calculated as loans and borrowings less cash and cash equivalents.

During the year the Company has availed the loan facility from Unicommerce e-Solutions Private Limited and utilized Rs 250.00 Mn which has been repaid before March 31, 2023. The outstanding interest of Rs 3.89 Mn has been paid subsequent to year end and there is no borrowings as at March 31, 2023. No borrowing facility was availed for the year ended March 31, 2022 and accordingly no disclosure is required.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.

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**32 Components of Other Comprehensive Income (OCI)**

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

| For the year ended March 31, 2023 :          | Retained earnings | Total       |
|--|-------------------|-------------|
| Re-measurement loss on defined benefit plans | 0.48              | 0.48        |
|  | <b>0.48</b>       | <b>0.48</b> |
| For the year ended March 31, 2022 :          | Retained earnings | Total       |
| Re-measurement loss on defined benefit plans | 7.21              | 7.21        |
|  | <b>7.21</b>       | <b>7.21</b> |

**33 Significant accounting judgements, estimates and assumptions**

The preparation of the company's financial information requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years

Other disclosures relating to the Company's exposure to risks and uncertainties includes:

- Capital management (Refer Note 31)
- Financial risk management objectives and policies (Refer Note 31)
- Sensitivity analyses disclosures (Refer Note 31)

**Judgements/significant assumptions**

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

**a) Lease- Estimating the incremental borrowing rate**

The Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Company would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Company is following its effective interest rate for lease liabilities is 8.51%, with maturity the between 2023 considering the IBR pertaining to rates of borrowings which the Company had in past.

**b) Share-based payments**

Employees of the Company receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). In accordance with the Ind AS 102 Share Based Payments, the cost of equity-settled transactions is measured using the fair value method. The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the company's best estimate of the number of equity instruments that will ultimately vest. The expense or credit recognized in the statement of profit and loss for a year represents the movement in cumulative expense recognized as at the beginning of the year and end of that year and is recognized in employee benefits expense.

**c) Estimation of defined benefits and compensated leave of absence**

The present value of the gratuity and compensated absences obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity and compensated absences obligations are given in note 17.

**d) Fair value measurement of financial instruments**

When the fair values of financial assets and financial liabilities recorded in the statements of assets and liabilities cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.



34 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

|   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Loss for the year attributable to equity holders of the Company (A)                       | (2,745.93)                           | (3,500.68)                           |
| <b>Calculation of weighted average number of equity shares of Re 1 each:</b>              |                                      |                                      |
| Weighted average number of equity shares for calculating basic and diluted EPS (No.s) (B) | 397,408,010                          | 395,643,174                          |
| Basic and diluted earnings per equity share (Rs) (A/B) ^                                  | (6.91)                               | (8.85)                               |

There are potential equity shares as on March 31, 2023 and March 31, 2022 in the form of stock options issued. As these are antidilutive, they are ignored in the calculation of diluted earnings per share and accordingly the diluted earnings per share is the same as basic earnings per share.

35 Commitments and contingencies

a. Commitments

At March 31, 2023, the Company has commitments of Nil net of advances ( March 31, 2022 : 0.74 Mn) relating to capital contracts.

b. Contingencies

Contingent Liabilities not provided for in respect of:

|   | March 31, 2023 | March 31, 2022 |
|---|----------------|----------------|
| Claims against the Company not acknowledged as debts* | 67.90          | 68.62          |

\* Claims against the Company not acknowledged as debts comprises of:

Rs.1.61 Mn ( March 31, 2022: Rs 2.33 Mn) represents claim made by the end customers due to delivery related issues and others, which are contested by the Company and are pending in various District Consumer Redressal Forums in India.

Rs. 66.29 Mn ( March 31, 2022: Rs 66.29 Mn) represents claim made by Spacewood Furnitures Pvt. Ltd. (Pending before Sole Arbitrator).

The company is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Company's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

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**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to standalone financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

36 Amounts due to micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 aggregate to Rs. 31.94 Mn (March 31, 2022- Rs. 36.66 Mn) based on the information available with the Company:

|  | March 31, 2023 | March 31, 2022 |
|--|----------------|----------------|
| a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year  | 31.94          | 36.66          |
| b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year   | 33.84          | 106.25         |
| c) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.   | 3.94           | 1.67           |
| d) The amount of interest accrued and remaining unpaid at the end of each accounting year;   | 9.57           | 5.63           |
| e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006. | -              | -              |

37 **Unhedged foreign currency exposure**

Particulars of unhedged foreign currency exposure as at the reporting date:

| Year ending                      | Payable amount | Receivable amount | Closing rate      |
|----------------------------------|----------------|-------------------|-------------------|
| <b>USD (US dollars)</b>          |                |                   |                   |
| As at March 31, 2023             | 25.23          | 13.00             | 1 USD = Rs 82.18  |
| As at March 31, 2022             | 17.50          | 11.30             | 1 USD = Rs 75.91  |
| <b>GBP (Great Britain pound)</b> |                |                   |                   |
| As at March 31, 2023             | 0.20           | -                 | 1 GBP = Rs 101.34 |
| As at March 31, 2022             | 0.25           | -                 | 1 GBP = Rs 99.25  |
| <b>Euro</b>                      |                |                   |                   |
| As at March 31, 2023             | -              | -                 | 1 Euro = Rs 89.31 |
| As at March 31, 2022             | 2.05           | -                 | 1 Euro = Rs 84.06 |

No derivative is taken by the Company to hedge these foreign currency payables and receivables.

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38 Related Party disclosures

Names of related parties and related party relationship

Names of related parties where control exists and/or with whom transactions have taken place during the year

Subsidiaries Unicommerce eSolutions Private Limited  
Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)

Names of other related parties with whom transactions have taken place during the year

Associates Tetra Media Private Limited (upto January 12, 2022)

Key management personnel

Kunal Bahl (Director)  
Rohit Kumar Bansal (Director)  
Vikas Bhasin (Chief Financial Officer till March 15, 2023)  
Roshni Tandon (Company Secretary till August 01, 2022)  
Ajinkya Jain (Company Secretary w.e.f August 01, 2022)  
Kaushik Dutta (Independent Director till January 23, 2023)  
Anisha Motwani (Independent Director till January 14, 2023)  
Richa Arora (Independent Director till January 14, 2023)  
Kasaragod Ullas Kamath (Independent Director w.e.f October 19, 2021)

Enterprises for whom reporting entity is an associate

Starfish I Pte. Ltd

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances if any, at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended March 31, 2023 the Company has recorded an impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year :

|  | From April 1, 2022 to March 31, 2023 |            |                          | From April 1, 2021 to March 31, 2022 |            |                          |
|--|--------------------------------------|------------|--------------------------|--------------------------------------|------------|--------------------------|
|  | Subsidiary                           | Associates | Key management personnel | Subsidiary                           | Associates | Key management personnel |
| <b>Transactions during the year:</b>   |                                      |            |                          |                                      |            |                          |
| <b>Unicommerce eSolutions Private Limited</b>  |                                      |            |                          |                                      |            |                          |
| Legal and Professional- Recovery of cross charge   | (3.50)                               | -          | -                        | -                                    | -          | -                        |
| Marketing and Business promotion- Recovery of expenses incurred by the Company.                | (4.81)                               | -          | -                        | (0.77)                               | -          | -                        |
| Loan availed   | (250.00)                             | -          | -                        | -                                    | -          | -                        |
| Loan repaid  | 250.00                               | -          | -                        | -                                    | -          | -                        |
| Interest on loan   | 4.33                                 | -          | -                        | -                                    | -          | -                        |
| Legal and Professional--Reimbursement of expenses incurred on behalf of the Company            | 21.70                                | -          | -                        | -                                    | -          | -                        |
| <b>Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited)</b> |                                      |            |                          |                                      |            |                          |
| Loan given   | 100.00                               | -          | -                        | 61.00                                | -          | -                        |
| Other Income   | 12.23                                | -          | -                        | -                                    | -          | -                        |
| Recovery of expense incurred by the Company  | (0.73)                               | -          | -                        | -                                    | -          | -                        |
| <b>Directors Sitting fees</b>  | -                                    | -          | 14.92                    | -                                    | -          | 2.90                     |
| <b>Key management personnel</b>  |                                      |            |                          |                                      |            |                          |
| Salaries, wages and bonus*   | -                                    | -          | 48.73                    | -                                    | -          | 98.81                    |
| Share-based payment expense**  | -                                    | -          | 1,076.56                 | -                                    | -          | 874.10                   |
| <b>Balance as at the year end:</b>   |                                      |            |                          |                                      |            |                          |
| <b>Non Current Investments (Refer note 5)</b>  |                                      |            |                          |                                      |            |                          |
| Unicommerce eSolutions Private Limited   | 1,533.97                             | -          | -                        | 1,829.35                             | -          | -                        |
| Stellaro Brands Private Limited  | 50.23                                | -          | -                        | 50.23                                | -          | -                        |
| <b>Borrowings (Refer note 16)</b>  |                                      |            |                          |                                      |            |                          |
| Unicommerce eSolutions Private Limited   | 3.89                                 | -          | -                        | -                                    | -          | -                        |
| <b>Trade payables (Refer note 18)</b>  |                                      |            |                          |                                      |            |                          |
| Unicommerce eSolutions Private Limited   | 21.70                                | -          | -                        | -                                    | -          | -                        |
| <b>Trade Payable (Refer note 18)</b>   |                                      |            |                          |                                      |            |                          |
| Provision for Bonus  | -                                    | -          | 18.00                    | -                                    | -          | 36.22                    |
| <b>ESOP Investment (Refer note 5)</b>  |                                      |            |                          |                                      |            |                          |
| Unicommerce eSolutions Private Limited   | 1.07                                 | -          | -                        | 1.07                                 | -          | -                        |
| <b>Prepayments</b>   |                                      |            |                          |                                      |            |                          |
| Stellaro Brands Private Limited  | 15.31                                | -          | -                        | -                                    | -          | -                        |
| <b>Other financial assets</b>  |                                      |            |                          |                                      |            |                          |
| Stellaro Brands Private Limited  | 312.00                               | -          | -                        | 197.57                               | -          | -                        |

\* The remuneration to the key management personnel are on accrual basis and does not include the provisions made for gratuity and carry forward leave benefits payable, as they are determined on an actuarial basis for the Company as a whole.

\*\* Share-based payment expense is recorded on accrual basis from the grant date and none of the options has been exercised till March 31, 2023.

The directors cum shareholders Kunal Bahl and Rohit Kumar Bansal has provided unconditional full financial support as necessary for the Company to continue to trade and to its liabilities as may fall due.



39 The Company's primary business segment is establishing, developing, designing, producing and conceptualizing direct marketing solutions through web and non-web based platforms. Accordingly, there are no other reportable business or geographical segments to be disclosed as per notified Ind AS - 108 "Operating Segments".

40 During the financial year ended March 31, 2020, the Company has completely utilised advertisement credit line of Rs 2,550.00 Mn available to it under its advertisement agreement with Bennett Coleman And Company Limited (BCCL) that was executed in the financial year 2015-16, the said advertisement agreement was also expired during the financial year 2019-20. The BCCL had an option to exercise warrants that would be convertible to an aggregate of 15,368 at a predetermined price at the sole discretion of BCCL as per the Warrant Subscription Agreement executed between the Company and BCCL in during the financial year 2015-16 has got expired on July 28, 2021 and the balance other than the taxes payable has been transferred from Equity Reserve to General Reserves. Further, basis of the mutual understanding and an arrangement between both the parties, the receivables and payables amounting to Rs.2550.00 Mn in their respective books of accounts (in respect of warrant money and security deposit) has been set off.

Further, during the financial year ended March 31, 2019, the Company had entered into a warrant subscription agreement with BCCL and allotted 30,000 share warrants to BCCL that are convertible into equity shares at a predetermined price. The Company had simultaneously entered into an advertisement agreement with BCCL, and secured a long-term credit facility for deferred part payment of advertising fee up to an amount of Rs. 1,490.0 Mn. However, during the year ended March 2021, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 160.00 Mn., resulting into reduction of the share warrant money by Rs 1,330.00 Mn (revised share warrants 3,369).

Further in the Board Meeting held on December 02, 2021, the Company has allotted 4,055 equity shares of Rs 1 each to BCCL upon conversion of 3,369 warrants for a total consideration of Rs 168.45 Mn.

41 During the financial year ended March 2019, the Company has allotted 99 share warrants to Hindustan Media Ventures Limited (HT), as per warrant subscription agreement dated February 16, 2019, at a warrant price of Rs. 1.50 Mn per warrant aggregating to Rs 1490.00 Mn as warrant subscription amount. The warrants carries an expiration term of 84 months from date of allotment and are exercisable at Rs. 13.50 Mn per warrant. The Company had made the payment of Rs. 1490.00 Mn to HT as an interest free security deposit in consideration for the line of credit provided by HT towards the release of the advertisement by the Company. Pursuant to the advertisement agreement entered with HT, the Company had entered into the long-term credit facility up to an aggregate amounting to Rs. 1490.00 Mn. However, during the financial year ended March 2020, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 900.00 Mn., resulting into reduction of the share warrant money by Rs 580.00 Mn., revising share warrants to 60.

Further Board Meeting held on October 14, 2021, the Company has allotted 14,284 equity shares of Rs 1 each to HT upon conversion of 60 warrants for a total consideration of Rs 810.00 Mn. Further during the current year there have been exchange of the cheques amounting to Rs. 126.60 Mn.

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**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Million, except per share data and as stated otherwise)

**42 Leases**

The Company has taken premises on rent from Real Capital Towers Private Limited which has been accounted for after adoption of IndAS 116. Refer below for details :

**(a) Leases :**

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year :

| Particulars           | Right of Use Asset |
|-----------------------|--------------------|
| As at April 01, 2021* | 78.64              |
| Additions             | -                  |
| Depreciation expense  | (28.76)            |
| Adjustment#           | (6.78)             |
| As at March 31, 2022  | 43.10              |
| Depreciation expense  | (28.73)            |
| As at March 31, 2023  | 14.37              |

Set out below are the carrying amounts of lease liabilities and the movements during the year :

| Particulars           | Lease liability |
|-----------------------|-----------------|
| As at April 01, 2021  | 84.58           |
| Additions             | -               |
| Accretion of interest | 5.10            |
| Payments              | (33.36)         |
| Adjustment#           | (6.78)          |
| As at March 31, 2022  | 49.54           |
| Accretion of interest | 2.73            |
| Payments              | (33.36)         |
| As at March 31, 2023  | 18.91           |

|             |       |
|-------------|-------|
| Current     | 18.91 |
| Non-current | -     |

\*Opening balance of right-of-use assets include Prepaid expenses amounting to Rs 7.96 Mn pertaining to long term portion of Security Deposit.

#In previous year, the company has negotiated the lease rental payments with the lessor w.e.f. October 01, 2021, due to which Right of Use ("ROU") and the lease liability has been adjusted in the previous year as per IND AS 116.

The effective interest rate for lease liabilities is 8.51%, with maturity between 2023

The following are the amounts recognised in profit or loss:

| Particulars   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Depreciation expense of right-of-use assets                                 | 28.73                                | 28.76                                |
| Interest expense on lease liabilities                                       | 2.73                                 | 5.10                                 |
| Expense relating to leases of low-value assets (included in other expenses) | 1.17                                 | 2.96                                 |
| Income from Sublease (included in other income)                             | (3.35)                               | -                                    |
| <b>Total amount recognised in profit or loss</b>                            | <b>29.28</b>                         | <b>36.82</b>                         |

Maturity analysis of lease liabilities is as follows:

| Particulars                                    | As at March 31, 2023 | As at March 31, 2022 |
|--|----------------------|----------------------|
| Within one year                                | 18.91                | 30.63                |
| After one year but not more than three years   | -                    | 18.91                |
| After three years but not more than five years | -                    | -                    |
|  | <b>18.91</b>         | <b>49.54</b>         |

**(b) Company as lessor**

The Company does not have any lease contracts as 'Lessor'.

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43A Fair values

Financial instruments by category

The carrying value and fair value of financial instruments by categories as at March 31, 2023 were as follows:

| Particulars                                 | Amortised cost  | Fair value through profit/loss | Total carrying value | Total fair value |
|---|-----------------|--------------------------------|----------------------|------------------|
| <b>Assets</b>                               |                 |                                |                      |                  |
| Cash and cash equivalent (Refer note 12)    | 25.58           | -                              | 25.58                | 25.58            |
| Other bank balances (Refer note 13)         | 13.60           | -                              | 13.60                | 13.60            |
| Trade receivables (Refer note 11)           | 37.57           | -                              | 37.57                | 37.57            |
| Other financial assets (Refer note 7)       | 1,113.17        | -                              | 1,113.17             | 1,113.17         |
| <b>Total</b>                                | <b>1,189.92</b> | <b>-</b>                       | <b>1,189.92</b>      | <b>1,189.92</b>  |
| <b>Liabilities:</b>                         |                 |                                |                      |                  |
| Lease Liabilities (Refer note 42)           | 18.91           | -                              | 18.91                | 18.91            |
| Trade payables (Refer note 18)              | 741.51          | -                              | 741.51               | 741.51           |
| Other financial liabilities (Refer note 19) | 847.64          | -                              | 847.64               | 847.64           |
| <b>Total</b>                                | <b>1,608.06</b> | <b>-</b>                       | <b>1,608.06</b>      | <b>1,608.06</b>  |

The carrying value and fair value of financial instruments by categories as at March 31, 2022 were as follows:

| Particulars                                 | Amortised cost  | Fair value through profit/loss | Total carrying value | Total fair value |
|---|-----------------|--------------------------------|----------------------|------------------|
| <b>Assets</b>                               |                 |                                |                      |                  |
| Cash and cash equivalent (Refer note 12)    | 378.14          | -                              | 378.14               | 378.14           |
| Other bank balances (Refer note 13)         | 1,329.23        | -                              | 1,329.23             | 1,329.23         |
| Trade receivables (Refer note 11)           | 53.85           | -                              | 53.85                | 53.85            |
| Other financial assets (Refer note 7)       | 1,885.28        | -                              | 1,885.28             | 1,885.28         |
| <b>Total</b>                                | <b>3,646.50</b> | <b>-</b>                       | <b>3,646.50</b>      | <b>3,646.50</b>  |
| <b>Liabilities:</b>                         |                 |                                |                      |                  |
| Lease Liabilities (Refer note 42)           | 49.54           | -                              | 49.54                | 49.54            |
| Trade payables (Refer note 18)              | 1,479.38        | -                              | 1,479.38             | 1,479.38         |
| Other financial liabilities (Refer note 19) | 1,187.75        | -                              | 1,187.75             | 1,187.75         |
| <b>Total</b>                                | <b>2,716.67</b> | <b>-</b>                       | <b>2,716.67</b>      | <b>2,716.67</b>  |

The following methods / assumptions were used to estimate the fair values:

- The carrying value of bank deposits, trade receivables, cash and cash equivalents, trade payables, other financial assets and other financial liabilities measured at amortised cost approximate their fair value, due to their short term nature.
- Lease liabilities are measured at amortised cost, the carrying amounts approximate to fair values, as lease liabilities are recognised based on the present value of the remaining lease payments.

43B Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Note : No assets or liabilities are measured under Level 1, 2 for the year ended March 31, 2023 and March 31, 2022 and, hence disclosure not given. Refer below on note on derivative.

Pursuant to the share purchase agreement and shareholders agreement entered, Company has sold 11,350 series A CCPS and 2,775 series B CCPS held in Unicommerce to SB Investments Holdings (UK) Limited (SIHL). Subsequent to this sale, the Company holds 100% of the total issued and paid-up equity share capital of Unicommerce and 14.89% of the total issued and paid-up preference share capital of Unicommerce.

Under the said Agreements, SIHL has a right to swap its shares of Unicommerce with the shares of the Company based on a pre agreed formula.

However, this right ceases to exist upon filing of Draft Red Herring Prospectus (DRHP) by the Company and it will be re-instated if SEBI approval is not received within 180 days from the date of filing of the DRHP.

Furthermore, SIHL will have the right to sell Unicommerce shares to the Company at a pre agreed valuation as a "Put Option" in case the Company does not list its shares in Stock Exchange(s) within a year of 36 months from the closing date of the Unicommerce Agreements i.e. November 16, 2021

In the event the Unicommerce does not list its shares in the Stock Exchange(s) within a year of 36 months from the closing date i.e. November 16, 2021, then SIHL will have a right to require the Company and/or

Unicommerce to find Third Party potential purchasers for acquisition of all of the SIHL Securities at a price not less than the then fair market value of such Securities as determined and certified by a SIHL Independent Valuer and on terms acceptable to SIHL.

Pursuant to the Deed of Adherence per agreement dated September 09, 2022 stating in article 11.1 (c) of the Shareholders Agreement (Snapdeal's IPO Exchange Right) shall stand omitted and accordingly, the value of the IPO Exchange Right be extinguished.

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44 The accounting ratios of the Company are as follows :

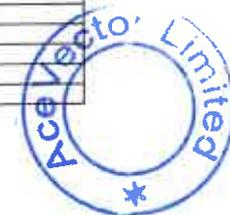
| Particulars                      | Numerator                          | Denominator   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 | % Change | Remarks for variance > 25%  |
|----------------------------------|------------------------------------|---|--------------------------------------|--------------------------------------|----------|---|
| Current ratio                    | Current assets                     | Current liabilities   | 0.57                                 | 1.37                                 | -58.35%  | The Company's cash and bank balance has been reduced due to utilization of the amount in operations, therefore lower current assets in current year leading to lower current ratio. |
| Debt equity ratio                | Total debt                         | Shareholders equity   | 0.23%                                | NA                                   | -        | The Company during the current year has taken the loan which have been repaid and only interest accrued is due on loan. No loan in previous year.                                   |
| Return on equity                 | Net loss after taxes               | Average shareholders equity   | (1.10)                               | (0.81)                               | 35.66%   | Shareholder equity has reduced on account of losses which has been reduced as compared with last year and accordingly there is increase in return on equity.                        |
| Trade receivables turnover ratio | Revenue from operations            | Average trade receivables   | 61.14                                | 95.92                                | -36.26%  | Due to the decrease in revenue as compared with previous year leading to decrease in the ratio.   |
| Net capital turnover ratio       | Revenue from operations            | Working capital = Current assets - Current liabilities                      | (3.5)                                | 4.19                                 | -184.34% | Due to the decline in working capital as the cash has been utilized in the operations as compared to previous year, leading to decrease in the capital turnover ratio.              |
| Net profit ratio                 | Net loss                           | Revenue from operations   | (0.98)                               | (0.73)                               | 34.46%   | Due to the decline in business, revenue for the year is lower as compared to the average revenue for the previous year leading to higher losses.                                    |
| Return on capital employed       | Earnings before interest and taxes | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | (1.62)                               | (1.06)                               | 52.43%   | The Company is under losses, therefore there is negative return on capital employed.  |
| Return on investment             | Interest income                    | Investment  | 0.02                                 | 0.05                                 | -61.11%  | The Company has utilized the cash during the year and there has not been any further investment which have been made and accordingly return on investment has been decreased.       |

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45. Struck off Companies

| Customer/Vendor Name                           | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Victorious Trades India Pvt Ltd                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Celcom Computers Solutions Pvt Ltd             | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Bsv Merchandise Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aakriti Home Saaz Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Essenwelt Stores Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jhakaase Fashion Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nxtg Creations Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shailraj Retail Services Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Livelihood Hospitality Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amjinty Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Remcure Biologics Opco Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amishi Naturals Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elegenze Trado Pvt Ltd                         | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Akuki Apparel And Lifestyle Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vda Management Services Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adiodi Fashion Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Azraa World Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Induscreed Distribution Channels Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecozen Engineers Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Diksha Goods And Services Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr Housa Healthcare Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Utility Super Bargain Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rus Beauty Care Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunrise Clothing Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Luminor Fashion Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cosmus Bags Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mindspring Solutions India Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Izoda Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gaia Fashion Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swanvi E Commerce Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Zinnia Internet Marketing Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gauranga Retailservices Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Plutus Technoretails Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Transport India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alivesmart India Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Supreme Reliable Retail Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fedify Technologies Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kameron Clothing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Walbur Consulting Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Styrian Retailers And Marketing Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neji Technologies Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ykart Traders Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Notandum Brands Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gikmart Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Quicksource Goods Solvate Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashion Edge Sales Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| So Broadcast Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Artalive Mediasoft Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| True North Resources Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aham Retail Services Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| R Z International Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Workswit It Solution Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deeps Tools Pvt Ltd                            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Astrum Trading Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Scorp Marketing Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| CRH Industries Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lavith Trends Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dia Brazaletes Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adi Shopping Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Md Agro Fibre Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rollie Lifestyle Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saulblush Marketing Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gandalih Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Koe Sales Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Intextito Online Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ahc Technologies Pvt Ltd                       | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Buisstove Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Abaxo Enterprises Pvt Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Fashion Kart Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kauseia Apparel Implex Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smoothfab Fashion Apparels Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nandika Beauty Care Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mirchi Networks Private Limited                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vis Pharmaceuticals Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anandsudha Corporate Solutions Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Webmall India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Innovative Retailmart India Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quantil Network Private Ltd                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Computech Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Online Services Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Levintal Internet Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
[All amounts in INR Million, except per share data and as stated otherwise]

45. Struck off Companies

| Customer/Vendor Name                             | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Tia Creation Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ozorni Herbs Marketin Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Volkoff Designs Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rococo Agro Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wilori India Private Limited                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Single Assist Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tele21 Trade India Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Heebs Marketin Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Blisara International Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Marvelous Moments Fashion Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prisha Pearl India Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Punah Fabrics Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| B L Rubber Industries Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dgnak Marketin Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parv Infrastructure Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Trueline Appliances Pvt Ltd                      | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Serebroarts Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Proveda Herbal Pvt Ltd                           | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Atp Textiles Private Limited                     | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Rana Footwears Private Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ellims Fashion Retail Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greeniecan India Private Limited                 | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Raysicz Retail And Manufacturing Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nsk Soft Toys Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kurano Sales Corp Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Azee Fashions Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Leafline Technologies Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Traxstar Technologies Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deals Unlimited Etails Pvt Ltd                   | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Groww And Be Conscious Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Winger Tradin Industries Private Limited         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Fine Logitech Marketing Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Self Craft Retail Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arunai 3D Laser Engrave Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jerry Mouse Technologies Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aarna Decor Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Llionize Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Product Store Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vedakunj Lifecare Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Srinidhi Handi Creations Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ohho Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greedam Internet Services Private Limited        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vvns Online Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Modmox Solutions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alacare Private Limited                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ltph International Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atul Overseas I Pvt Ltd                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Digilion Infocare Private Limited                | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Nirmati Creations Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Care United Express Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mdev Data Processing Services Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anew Lifecare Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Info Team Organisation Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Purkul Infotech Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sembi Engineering Private Limited                | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Revolutionary Ventures Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Power Maxx Tools India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gpantech International Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Arzoo Bagline Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maverick Pickles Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maverick Pickles Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nvns Marketing Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grandtech Solutions Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hrdya Apparel Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wrapcupid Merchandising Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Natural Printings Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shrimad India Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Saga Holdings Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| White Hoje Info Systems Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Windrose Lifestyle Pvt Ltd                       | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Welcome Shoes Pvt                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Navya Jewellery Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Victorious Trades India Pvt Ltd                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Petexx Hosior India Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fiatworld Trading Pvt Ltd                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Amare Lifestyle Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Marzone India Private Limited                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ko Robotics Embedded Pvt Ltd                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Rekindle Health Care Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prime Marketing Pvt Ltd                          | Advertising Invoice                            | 4.14                                      | 4.14                                      | None  |
| Prime India Private Limited                      | Advertising Invoice                            | 0.13                                      | 0.13                                      | None  |
| Prime and Lifestyle Solution Pvt Ltd             | Advertising Invoice                            | 0.02                                      | 0.02                                      | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**All amounts in INR Million, except per share data and as stated otherwise**

**45. Struck off Companies**

| Customer/Vendor Name                             | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Wood Burn Impex Private Limited                  | Advertising Invoice                            | 0.07                                      | 0.07                                      | None  |
| Crista Infotech                                  | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Universal Corporation Limited                    | Advertising Invoice                            | 0.30                                      | 0.30                                      | None  |
| Bomba High Fashions Pvt Ltd                      | Advertising Invoice                            | 0.71                                      | 0.71                                      | None  |
| Cosmus Bags Pvt. Ltd.                            | Advertising Invoice                            | 0.08                                      | 0.08                                      | None  |
| Fanatic Systems                                  | Advertising Invoice                            | 0.00                                      | 0.00                                      | None  |
| Gallion Ventures (India) Pvt Ltd                 | Advertising Invoice                            | 0.02                                      | 0.02                                      | None  |
| Infinity Enterprises                             | Advertising Invoice                            | 0.46                                      | 0.46                                      | None  |
| IL Solutions                                     | Advertising Invoice                            | 0.02                                      | 0.02                                      | None  |
| Ashiana Homes Pvt. Ltd                           | Advertising Invoice                            | 0.03                                      | 0.45                                      | None  |
| Nova Enterprises                                 | Advertising Invoice                            | 0.25                                      | 0.25                                      | None  |
| Padmawati Enterprises                            | Advertising Invoice                            | 0.20                                      | 0.20                                      | None  |
| Aura Sales                                       | Advertising Invoice                            | 0.04                                      | 0.04                                      | None  |
| B.T. Agencies                                    | Advertising Invoice                            | 0.01                                      | 0.01                                      | None  |
| Sheetal Products                                 | Advertising Invoice                            | 0.03                                      | 0.03                                      | None  |
| Vardhman Trading Co.                             | Advertising Invoice                            | 0.05                                      | 0.05                                      | None  |
| Bright Health Care                               | Advertising Invoice                            | 0.00                                      | 0.00                                      | None  |
| Buzzonnet E-Commerce Solutions Pvt Ltd           | Advertising Invoice                            | 0.00                                      | 0.00                                      | None  |
| Iclick Tech Solutions Pvt. Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aos E Retailing Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Chhavi Crafts Private Limited                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ras Marketing Pvt. Ltd.                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Peradot Electronics Private Limited              | Seller Receivable (Advance to sellers)         | 0.06                                      | 0.06                                      | None  |
| Shine Wave Shopping Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Energetix Jewellers India Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orange Kids Solutions Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aventure Toys Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E24 Internet Marketing Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Fun2Learn Marketing Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Wicked Bite Design Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aadharmedichem Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Funatic Sports Pvt. Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Techieknox Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spy India Private Limited                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Ecloud Burst Pvt Ltd                             | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Onsky Shopping Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jmc Cyber Flavors Ites Solutions Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| B.M.Shah Marketing Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Paras Softcom Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Modell International Clothing Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kakura Multitrade Pvt Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shining Star Consultants Pvt Ltd                 | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Zin Ecommerce Pvt. Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sarjana IT Solutions Pvt. Ltd.                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Dekoit Technologies Private Ltd                  | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Insel Entertainment Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| KI Agro Food Kart Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fx Entertainment Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Godaam Ecommerce Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tropez Accessories Pvt. Ltd.                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Foresight Vision Care Company Pvt Ltd            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| 3G Alok Electricals Pvt.Ltd                      | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Namo E Commerce Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uppada Sarees Pvt. Ltd.                          | Seller Payable                                 | (0.19)                                    | (0.19)                                    | None  |
| Kadenza Info Solutions Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uppercut Collection Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Meaway E Retail Pvt Limited                      | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Kajis Poddar Retail Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Smart Toyz Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Indonet Online Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nx Electronics Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Da Vision Finsol Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Open Apparel Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Slickmart Retail Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sberplace E Solutions Private Limited            | Seller Payable                                 | (2.01)                                    | (2.01)                                    | None  |
| Eaft Technologies India Pvt Ltd                  | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Greenville Technologies Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tbg Commercial Trading Private Limited           | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Blueberry Network Pvt Ltd                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Zikrak Exim.Pvt.Ltd                              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Trifin Technologies Pvt Ltd                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Vibrations Services Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ananya Merchandise Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Circuzz Ecommerce Pvt Ltd.                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vegetarian Shop Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarii Retail Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ample Fashion House Pvt.Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bendiesel Apparel Pvt. Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Candour Marketing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pravair Lifestyle Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nx Innovation Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Atlas Marketing Pvt Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Technosmit India Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

**All amounts in INR Million, except per share data and as stated otherwise**

**45. Struck off Companies**

| Customer/Vendor Name                         | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Oviyaan Design Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twoardo Webtech Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dholdhamaka.Com Retail Pvt Ltd               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Race Technologies Pvt. Ltd.                  | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Planet M Retail Ltd.                         | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Alix Retail Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Great Greentech Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rubus It Technologies Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Katwa Denim Limited.                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Balaji Easy Shopping And Technology Pvt Ltd  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Express Network Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aurum Mint Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A2Z Ecom Solutions Pvt Ltd                   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Gari Poly Films Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Novelty Design Studio Pvt Ltd                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Elixir Herbosense Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anjanadri Ventures And Logistics Pvt Ltd     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sportelle Trendz Private Limited.            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| A N D Technologies Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Nok Consultancy Pvt. Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yuvan Long Life Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Online Art Village Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goldensun Textiles Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Midas Lifestyle Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Pereo Distribution India Pvt. Ltd.           | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Koan Enterprises Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Notcraft Retail Solutions Pvt Ltd            | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Kujiddo Accessories Private Limited          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Charismatic Medicare Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Eklipse Retail Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shatakshi Logistics Pvt. Ltd.                | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Cominds Entertainment India Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twenteez Apparels Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zezele Retail Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Grabbito International Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oasis Brothers Marketing Pvt Ltd             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Galaxy Technologies (India) Private.Limited  | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Essential Office Supplies Private Limited    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Manu Shop Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dexterous Technologies Private Limited       | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Green Light Solar Energy Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Apollo Info Systems Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Credo Market Creators Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Radhika Products Pvt Ltd                     | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Niam Computech Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jessica Shopping Paradise Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Apexs Cure Pvt.Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veritable Ventures Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divya Attires Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kasezone Retails Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| En Fin Exports Pvt. Ltd.                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tatsam Sports Pvt. Ltd                       | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Gianna Fashion Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bahulla E Services Pvt Ltd.                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kazari Apparels Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sheon Skin Care Pvt. Ltd.                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Clap India Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stylesia Furniture Limited                   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Pandey Ecom Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lina Footwear Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenlife Consultants India Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reitindia Consultants Pvt. Ltd.              | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Lotus Telcom India Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parlance Publishers Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cashcow Augmentation Systems Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ojas Digital Technologies Pvt Ltd.           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Shrenu Lifestyle Ltd.                        | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Bonjour Retails Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bizzjo Trading Services Pvt Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Unified Lifestyle India Pvt Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Aqua Pure Marketing Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Diligent Tradelinks Pvt Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Hobbyist Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paradigm Techsolutions Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arena Fashions Pvt.Ltd.                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Seune Cottonlife Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Thinkbi Edu Venture India Pvt Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yemin Exim Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mukth Computer Solutions Pvt Ltd             | Seller Payable                                 | (1.58)                                    | (1.58)                                    | None  |
| Yummy Apparels India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hi Communication Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                          | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Aplicity Commerce Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirvana Fashion Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mega Factory Outlet Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Biorein Technologies Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vie Technology Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A D Sports Pvt.Ltd.                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sam Agencies Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Own Water India Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| New Fashion District Clothing Pvt. Ltd.       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Grow Brands Solutions Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Treewalker Ecommerce Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Playground Sports (India) Private Limited     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Saania Clothing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jaydurga Decor Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Riansa Pharmaceuticals Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swizertech Pvt Ltd                            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Star Beez Impex Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nms Jewels                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roofia Fashion Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sanyal Global Infosoft India Pvt Ltd          | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Spring onion Fashion India Private Limited    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ss. Home Linen Pvt.Ltd.                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Instapower Ltd.                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eminence Overseas Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M.S. Ecommerce Pvt Ltd                        | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Third Wave Homeland Security Pvt. Ltd.        | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Bigsider Solutions Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Fleur Traders Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Earl's Fashions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adb Life Care India Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Troika Jewels Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mplace Adventures Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Neburu It Services Pvt Ltd                    | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Hitech Global Idea Business Marketing Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gulmehar Marketing Private Limited            | Seller Payable                                 | (0.12)                                    | (0.12)                                    | None  |
| Gibs Business Auxiliary Private Limited       | Seller Payable                                 | (0.06)                                    | (0.00)                                    | None  |
| Rs Bright CompuSoft Private Limited           | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Just Ad Private Limited.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Liquid Protectors Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tecnico Support Services Pvt. Ltd             | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Ultimate Pets Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cheers Ventures (India) Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Chendurr Technologies Private Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Priva Systems Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prab Space Saving Concepts Pvt. Ltd.          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ark Moda Designers Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Melange Art Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Runz Confectionery Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Really Cool Stuff Private Ltd                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Encyclomedia Networks Pvt. Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axiom Strategic Consulting Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Idaa Learning Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rand Timer Pvt.Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kashmirink Holdings Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cyberhawk Technologies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pyrotech Electronics Pvt. Ltd                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Delin Exim Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atom Solar Power Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Salica Industries Pvt.Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seven Islands Technologies Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Redforries Sales & Marketing Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bachhawat Retails Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gd Online Services Pvt Ltd                    | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Kartlogic Retail Private Ltd.                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vijayash General Trade And Services Pvt Ltd   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gobinje Online Services Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ellicon Technologies Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dazzlingher Jewel & Apparels Private Ltd      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Metis Logistics Pvt. Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hongkong Mumbai Cem Technology Pvt. Ltd.      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Content Highway Networks Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aov Pet Products Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glorigin Lifesciences Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Info Adeon Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gonnax Distributors Pvt. Ltd.                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vishful Shopping Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inov Informatic Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vritti Infotech Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Florial Ruffe Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beautiful Women Wear Pvt Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Quik Marketing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



45. Struck off Companies

| Customer/Vendor Name                        | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| SkyNet Infotrade Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sakrith Creation Pvt Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Onlineone Fashion & Retail Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Superwood Home Retail Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chukikk India Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rablon Healthcare Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oxus Technologies Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sai Ecommerce Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yogeshwar Devi Dental Lab Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hytrend Online Marketing Pvt.Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bluwerx Mobitronics Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Computer Machine It Solutions Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ideal Trade Venture Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pavitra Retail Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vruj Business Solutions Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cona Textiles Pvt.Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Qualsoft Systems Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coolux Infosystems Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Karthika Solar Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Baron Electronics Pvt Ltd                   | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Kinetic Kids Products Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kundan Power Products Pvt.Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aximort Techcorp Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trade Today Multitrade Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Symbrix Leathers Pvt Ltd                    | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Melos Acido Electronics Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mindus Creative India Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smile Lifescapes Pvt Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Collective India Private Limited       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Hot Hanjers Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Autosardar Ecommerce Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Phinksoft Technologies Pvt.Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saral Chem Industries Pvt. Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bleach Magicbox Softtech Pvt Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Krish Inter Trade Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bearbox Traders Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Suarabhakti Goods Pvt Ltd                   | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Zaruro Online Services Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Flipz Fashions Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spaceworx Services Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sensidew Care Private Limited.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wellfo Exports Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Music Pvt.Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Edu Online India Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valued Technocrat Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kurti Baby Garments Private.Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naturise Herbal Products Private Limited    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Nikum Infolink Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hav Enterprises Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amaze Mobile Studio Pvt. Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Asimosrhisolarcompany Pvt.Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Auctus Wear Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mk Agro India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vmas Vihar Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rehab Clothing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kailasha Online Trading Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Citrika Overseas Pvt. Ltd.                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adinath Informatics Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tara Industries Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bedi Traders Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kisan Raia Innovations Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lishop.Com Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arya Novelty Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rsn Health Care Pvt.Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vine Crafts India Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Meera Trading Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beech Impex Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brightstar Techno Solutions Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Myra Fashion Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sumi Corporate Services Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Miracle Media Management Private Limited    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Samrath Enterprise Pvt Ltd                  | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Glaxon International Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Youngmob Infotech Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mantra Microtel Systems Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Poddar Nutrition Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Golden Eagle Protection Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tritone Electronics India Pvt Ltd           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bi Value Wellness Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nicolai Retail Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dawnix Industries Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Agastya E Solutions Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Venkata Sindhu Industries Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amrutham Jewellers Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                                  | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Rish Unique Power Pvt.Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sentios Info Technologies Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Croissance Infotech Pvt Ltd                           | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Aflah Textiles Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vidarbha Sports Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Decent Desiccants Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axis Plasters Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bliss Boutique Spa Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showmoves India Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global 9 Devices Marketing Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Isha Distribution House Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neurons Tradecom India Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rs Enertech Solutions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fenley Rosh Healthcare Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glorious Headway Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Monarchviva Fashions Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gsr Infotech Pvt Ltd                                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mindflash Infotech Private Ltd                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Sukrit Shelters Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Faidil Exports Pvt. Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sebax Resources Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crona Home Appliances Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bsd Water Purification Experts Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ricre Energy Systems Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Polar Exim Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snapdelve Technologies Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anvik Automotive (India) Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veeitech It Solutions Private Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cenda India Pvt Ltd                                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rmr Creative Design & Animations Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarani Systems Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cat Doors And Windows India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shrilaxmi Lifestyle India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glanz Industries Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Waho Wireless Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swastha Health And Wellness Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ran Trade Pvt. Ltd.                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Antriksh Education Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bael Wellness Pvt Ltd                                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Achieva Living Product Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hills Technopower Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perami Online Shopping Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtu Retail Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reliable Techno Trade India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sixmeter Lifestyle Private Limited                    | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Peppercorn Bear World (Op) Pvt. Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ebenefits Online Trading Op Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Merchant Welltech Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shorezone Ecom Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roshan Solar System Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mouse Computers Pvt. Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Qusec Retail Ventures Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Analogue Technologies Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kinjal Textile India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skaayon Electronics Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Imagine Ventures Retail Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunmicra Trading (India) Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radius Trade And Sales Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hpc Sourcing Services Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yari Ventures Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beeper Technology Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicorn Advertising Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zaazhoop Internet Services Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Passion Next Consultancy Services Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pridhvi Online Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brillon Telecom Limited                               | Seller Payable                                 | (0.48)                                    | (0.48)                                    | None  |
| Total Web Technology Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sekhon Retail Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Winner Electrotec Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deveicent Style Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cerunati Fashions India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rize Concrete Solutions Private Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gulams Trading Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pvotek India Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divine Cool Systems India Private Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gold Tree Jewellers Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Decorbiz India Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Colourbow Ecommerce Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saisanchay Sales Services & Marketing Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Kasturi Tara Cellcom Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zolaro Technologies Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                                  | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Index Home Appliances And Electronics Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Raj Impex And Consultancy Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Green Light Solar And Electronics Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neoforce Corporate Services Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amazing Vendors India Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Huame Online Services Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Copydda Media Opz Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mouani Enterprises Opz Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| First Moon Exports Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Curtis 1000 Lifafa India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nexus Infotech Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Charbhuj Consumer Products Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Happywave Trade Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| World Trade Merchandiser Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kap Network Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Corporate Cafe Ventures Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vita Nutri Pvt.Ltd                                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| R M Instruments Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kri Retail India Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amaze Wellness Marketing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Armaan International Private Limited                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Teleo India Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pc Kariar Tech Private Limited.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mexaplus Management Consultants Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lifecart Health Care Private Limited Opz              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Groute Infosoft India Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sriida Builders Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naina Designswear Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indisara Infotech Pvt. Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nimrah Graphics Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Futurefourtech Marketing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| OI Store Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swen Medical Devices Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rrushu Retail Private Limited                         | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Bhaan Online Retail Pvt Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vastrakraft Arts And Lifestyle Pvt Ltd Opz            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiwome Retail Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Concepts Footwear Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Drish Shoes Ltd                                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Base Eye Technologies Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chimus Distributors Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Madhusudan Deshpande Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indian Sight Care Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| San Paints Contractor Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hollandia Power Solutions Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kausbhik Synergy Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Diksha Web Solutions Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seasons Four Fashion Pvt.Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lazest Foods Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Advana Technologies Private Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dmsbro Ecommerce Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Albus Technologies Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arfour Associates Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Product Sourcing Incorporation Private Limited | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Garnut Enterprises Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Slanzer Technology Pvt. Ltd.                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vakratunda Technosoft Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Forever Marketing Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aniketana Ecosystems Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maan Sons International Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Braxxon India Limited                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xavansa Exports Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Golden Home Appliances Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ed Retail Private Limited                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Techno Aegis Consultancy Services Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V S Shah Education And Software Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunmax Electromac Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verdure Beauty Care Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Imperial Orchids Marketing Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fessai Exim India Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecostudio Consultants Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Moil Marketing Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stable Retail Private Limited                         | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Asset Bee Management Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Marine Switchgear Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alroz SoR Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elite Intelligent Security System Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omni Marmox Impex Pvt. Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Omni Teleshop Pvt. Ltd.                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                         | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Shrel Services Opc Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Protonate Technologies Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Niyata Creations Private Limited             | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Renee Lifestyles Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Turtle Industries Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Manomay Creation Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spotlight Networks Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sa Imagine Metals India Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Srimal Designer Jewelry Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inphoryt Accumulators India Pvt. Ltd.        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radix Forte Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vishnuh Crafts Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sonik Technologies Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivelaya Creations Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ons Online Data Systems Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wainfotech Software Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Via Lifestyles Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Karst Design Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Procurement Fashions Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Royalzaid Garments India Pvt Ltd             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rainer Consultants Pvt Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Globetech Systems Integrators Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Foto Best Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chaya Fashion Jewellery Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Darlords Nutraceuticals Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spunky Warriors Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Federal Informatics Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shaan Bangles Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aferlink Marketing Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pretty Mistress Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Infinize Card Technology Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dzi Creations Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stringss Electronics Private Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atrend Vehicle Accessories Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Allan Ford Life Science Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tirupati Dia Jewels Pvt. Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coe Technosoft Solution Private Limited      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Sliver Tag Apparel Pvt.Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stew Tele (India) Pvt.Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Honest Traders And Sellers Opc Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Easy Big Retail Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Emco Computers Private Limited.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gain System Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R&N Interior Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Frenetic Venture Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beyond Petals Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Landstorn Ecommerce Pvt. Ltd                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rubikz Fundreams Distributions Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ama Clothing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Khanna Business Machines Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twine Tree Creatives Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Big League Consultants Pvt. Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airform Footwears Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Concept Virtual Learning Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ajaram Herbal AyurLife Opc Pvt Ltd           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vivid Hygiene Solutions Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sejal Branding Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brainician Home Decor Pvt Ltd                | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Rutvi Aqua Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Penta Soled Power Industries Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M I Webpro Technologies Pvt Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Baaz Websites Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kejriwal Overseas Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ela Food And Nutrition Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Al Mustafa Impex Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samsan Energy Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elookat Uj Commerce Pvt. Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ramdas Automobiles Pvt. Ltd.                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kenxinda Technology Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mindslick Marketing Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spark Engineering Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Replica Commodities Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Intool Technologies India Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dunstan Footwear International Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ideal Educare Structure Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Sn Garg Industries Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Refurbish Lifestyle Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Basera Royal Living Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Antixx Ezsean Pvt.Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Libra Specialities Pvt Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Source One Interactive Media Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                          | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Shadzes Fashion And Lifestyle Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alfresco Multi Trade Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sree Lalithamba Publications Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R.K Garments Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jainoor Traders Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Minecom Merchants Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skyvoice Mobilink Services Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unzip Stores (Op) Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vek Impex Pvt.Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nice Star Interiors India Pvt Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| John Publishers Private Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeroed Fashion Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Future Illumination Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Star Medical Retail Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pilbu Retail Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siliceous Technologies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| U.T. Planet Infosolutions Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Piper Exim India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| November Bloom Lifestyle Pvt. Ltd.            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ahana Global Ventures Pvt Ltd                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Arya Tradewin Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hwc Traders Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iris Collection Pvt Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Web Planet Infocom Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comp Clinic Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sumiran Spiritual Services Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jamaa Auro Minerals Private Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Imh Commodities Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gsr Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neelam Electronics Pvt Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenra Enersol Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Morgenstem Infomedia Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aita Moda Media Ventures                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tonja Fashion House Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bubbly Balloons And Toys Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digitalin Techlab Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vidhya Information Systems Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Varan Creation Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tbf Global Retail Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Life Traders Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| House Of Quotes Hospitalitys Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Friends Overseas Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunhome Furnishers Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jalak Exim Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Debit Credit Classes Pvt Ltd.                 | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Shine It Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| New India Coloration Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gudaak Consulting Services Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Belle Beauty Secrets Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kahaani Crafts Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crocus Online Shop Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pristine Trends Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sakthi Green Energy Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saarth Online Services Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Noble Infosystems Pvt. Ltd.                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ablaze Infosoft Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paal It Solution Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ace Star Trading Company Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anvi Appliances Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jupiter Trendz (India) Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cross Homes Indiacare Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kerosin Power India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecosoft Technologies Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Evolve Ery Solutions Private Limited.         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecity Cyclers Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| J K Multiventure Op Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ggss Pharma Pvt.Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Novel Glassware Distributors Pvt. Ltd.        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reddy Debbarmas Creations Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicom Time Solutions Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unico Management Solutions Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eatingo Network Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunshine Solar Systems Pvt Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zukou Natural Products Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shubh Aarambh Services Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Baav Leaves Trade India Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rik International Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Renaissance Biotech Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Faustuss Global Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kohli Engineering & Power Management Pvt Ltd  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Million, except per share data and as stated otherwise)

**45. Struck off Companies**

| Customer/Vendor Name                            | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Sari Apparel Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Olivo Furnitures Pvt. Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vision Tech Solution Services Private Limited.  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Helee Infocom Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Liquibiz It Services Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gurukriya Perfect Security Solutions Pvt.Ltd.   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Metro Fab Engineers Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Geniustel Services Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Revels Media Services Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shaun Design Pvt. Ltd.                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Techno Systems Doors Solutions Pvt.Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rudra Telesystems Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bright Zone Enterprises Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hifi Fabrics World Pvt. Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crystal Aqua Products (India) Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Team Imaging Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Literacy E Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amarnath Tradecom Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deal Kart Private Limited                       | Seller Receivable (Advance to sellers)         | 0.26                                      | 0.26                                      | None  |
| Vijay Mobile Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Devratna Spirituals Pvt Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Innovel Pharmaceuticals Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maifani Keratins Overseas Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 101Ec It Solutions Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| 365 Labels Pvt.Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elements Kitchens Solutions Private Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maximum Opus Art And Craft Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Njin Express Wheels Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Impetus Retail Ventures Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iznoke Ventures Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Medini Crafts Producer Company Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Compudync Peripherals And Communication Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astir Services Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahil Netcom Pvt.Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Asma Technologies Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Genesisauto Machinery Systems Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alpha Aqua Air Systems Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Update Interiors Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Centiums International Pvt Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fit N Perfect Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saara Organics Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sparkle Bizz Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kamakshi Jewels Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rnet Solution Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prime Craft Smart Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shanika Creations Opic Private Limited.         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arth Retail Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goben Ventures Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Novett Innovations Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bunkerbound Software Pvt Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spark Speed Services Private Limited            | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Uvr Danes Fashion Pvt.Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jimmy Impex Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chheta & Sheta Led Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fountainhead Lifestyle Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Million Dreams Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indi Motif Impex Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gladhand Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bd Retail Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ata Engineers Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Abhedya Trading Private Limited.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cogent Engineering Solutions Private Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mj India Traders Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecoseense Innovation Systems Pvt Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bik Interiors Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sushant Commerce Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rj Jindal And Sons Private Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aarja Leathers Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Green Global Marketing Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Qestr Solutions Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Retail Vastra Vedika Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Suneka Overseas Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aptora Pvt.Ltd.                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Community Crafts Exports Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Floris Beauty Essentials Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Linma Energy Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shoes Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Clothing Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                             | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Robot Healthcare Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| White Lite Led Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ab blaze Corporation Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaavya Distribution And Trading Pvt Ltd          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Aura Shelters Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Bhartiya Broadnet Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rrootofly Online Services Pvt.Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zecia Trade India Pvt Ltd                        | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Secure Returns Wealth Consultants Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Priceless Merchandise Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veon Systems Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivom India Export Private Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indologie Crafts Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| West Peak Trading Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ajgurvamangal Craftspeople Pvt Ltd (O/c)         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Armatec Trades Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oncemore Products India Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Laxtek Security Solutions Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirmal Jal Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sidd Scott Education Private Limited.            | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Rudraksh International Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Subbra Pack Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yash Krishna Designs Pvt.Ltd.                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Namastecraft And Arts Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| United Net Link Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samara Jewels Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lavishbu Retails Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Dvine Watches Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gilard Electronics Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Exbar Formulations Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeus Industries Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ultimate Trendz Enterprises Pvt Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Firmware Technologies India Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leucos Lighting Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Fulkari Collections Pvt Ltd               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Luminous Peripherals Pvt Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Emu Farming And Research Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Bamboo Precast Pvt. Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrsd India Pvt.Ltd.                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Valmind It Needs Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Khwahishi Designs Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Blue Buton Fashion International Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xpo Business Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mk Exports India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twa Infotech Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shop Rajasthan Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Replex Info India Pvt Ltd                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Anr Infraprojects Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aviador Outfits Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Youtan General Trading Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hemith Solutions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dihingia Motors Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Speed Mobitech Company Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gal Chandra Impex Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wontone Technologies Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 3 Mb Foods Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jameirah Lifestyle India Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ekam Creative Products Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtual Mode Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neo Endomed Systems Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Baja Security Systems Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Imarteway E Commerce Services Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Livewire Fashions Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omeo Pharma Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kamla Molecular Medicine Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verma Infocomm Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cheless Solutions Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hisense Sales And Services Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ranachills Systems Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Construction Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sectrow Software And Solutions Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coincept Retail Private Ltd.                     | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Magic Deal India Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dance Street Fashion Studio Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lafloss Fashion Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iris Interactive Security Services Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beverly Enterprise Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chandhok International Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sre I Systems Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dnr Ash India Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tri Informatics Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maasi Bi Bazaars Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**All amounts in INR Million, except per share data and as stated otherwise**

**45. Struck off Companies**

| Customer/Vendor Name                                      | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Vairat Concept Marketing Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Centurion Auto India Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| AJ Foods India Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Auro Systems And Communications Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kottonhood Fashion Pvt Ltd                                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Green Kraft Agritech Solutions Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Attitude Wealth Solutions India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uhwala Renewable Energies Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Flwatcher Marketing Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yaash Praharsh Technologies Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| I2 Denim Private Limited                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| G K Systems Private Limited                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rsr Solar Power Systems Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hindustan Shopping Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rohit Techno Care Pvt. Ltd.                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bonding Moment Creators Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bits Infotech Private Limited                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Planet Mobiles Pvt Ltd                                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Six Cube Creations Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| True World Home Appliances Private Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rah Apparel Private Limited                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Alethia Enterprise Private Limited                        | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Gar Electrogifting Pvt Ltd                                | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Sushi Prishi Marketing Services Private Limited           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Zomax Foods Private Limited                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bharthi Yashloyd Health And Allied Care Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goldcumin Pharma Products Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| River Tradex India Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paradise Instruments Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Res Exim & Infra Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Faceta Dashing E Commerce Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anum Enterprises Pvt Ltd                                  | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Star Vision Best Seller Infotec Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Evika India Retails Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aqua4Life Water Tech Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Creativines Creative Solutions Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nilaehai Metropolis Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenwood Heights Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tjis Buildcon Limited                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spendz Retail Pvt Ltd                                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Aadith Fabrics Pvt Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunbeam Entrepreneur Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Genol Online Solutions Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cradle Care World Solutions Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quantum Techno Systems Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kon Technologies Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gaheli Center Of Research And Development Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wam Tech Systems India Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ci Trading India Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swara Shop Global Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fl High Trading Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ace Mind Computers Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sill Hunter Designs Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ca Sent Bon Marketing Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rajput Motor Pvt Ltd                                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Protocol Informatics Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yatrik Arts And Crafts Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dmarr Garments Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Logic Bay Infotech Solution Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wellmark Technologies Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gvn Fashion Fabrics Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jagdish K Automobiles Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ashmit Diamonds Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aquafine Homedecor Mne Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| High Fly Wholesale Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Scream Trading Company Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Init Computer Shoppe Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Maa Beauty Care Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Srimex Pvt Ltd  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Emkor Solutions Limited                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kakadiya Group Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ant Devcon Private Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cove Retail Op Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lizard Leisure And Entertainment Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amrut Opticians Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cellecom Infotrade Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nac Infoline Pvt Ltd.                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| osol Products And Machines Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



## AceVector Limited (Formerly known as Snapdeal Limited)

## Notes to Standalone financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

## 45. Struck off Companies

| Customer/Vendor Name                                  | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Remedy Plus Lifesciences Laboratories Private Limited | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Phonix Impex Pvt Ltd                                  | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| M/S Sunny Balcony Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| A G Consulting Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kevin Power Devices Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aar G Style Garments Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Powerbrix Infrastructure Pvt. Ltd.                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Gotezz Ecommerce And Solutions Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Redd Communication India Private Ltd                  | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| B/ Cat Furniture (India) Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Praise Value Card Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Cookvel Appliances Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fabsquare Solutions Private Limited                   | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Kaarnit Industries Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shree Krishna Gold And Gems Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aina Apparels Pvt Ltd                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shalex Overseas Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dsn Designhouse Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Anwars Saree Emporium Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Intelligurus Info Solutions India Private Limited     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Guru Nanak Business Solutions Private Limited         | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Easyteach Edutainment Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vencer Multi Products Pvt Ltd.                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| M/S Advertising Solutions Pvt. Ltd.                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Expert Water Solutions Pvt Ltd                        | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Prominent Biz Peripherals Pvt. Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Khazana Bazar Pvt Ltd                                 | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| G M T Optical Private Limited                         | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Rudhra Solutions Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bala Gum India Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mahi Garments Pvt Ltd                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Label Four Clothing Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aruns Fun And Run Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Zenith Solutions Pvt. Ltd.                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Credoplus Tech Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pitusive Retail Private Limited                       | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Gifts Gannet Retail Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Marwells Private Limited                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Afri Crafts Pvt Ltd                                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Astro Star Solution Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aadya Lifestyle Retail Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Manjeet Infosolutions Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Inga Trading Private Limited                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Eferiya Online Private Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Eminence Solar Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sensomatic India Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Smart Choice Hypermart Pvt. Ltd.                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shree Ram Synthetics Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Careway Aqua Life Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Moon Online Business Private Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Yashraj Polytex Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Magic Fashions Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Turntable Ideas Retail Pvt. Ltd.                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fashe Trading Solutions Private Limited               | Seller Payable                                 | 0.03                                      | 0.03                                      | None  |
| Mars Trading India Limited                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| G8 Communications Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mc affine Wellness Pvt. Ltd.                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shownext Solutions India Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Babace Pneumatics Pvt. Ltd.                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Amore Garments Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Man Tradeventures Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Melba Logistics Pvt Ltd                               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ethicure Drugs Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rauniyar Telecom Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Invention Planet Impex Private Limited                | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Jrm Travels Private Limited                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mobi Shape Online Services Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Raviv Infra Private Limited                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ready For You Traders Private Limited                 | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Inlade Solutions Private Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Med Trigon Technologies Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Lavion Business Solutions Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Modisch Vestire Opc Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kem Flow Gold Home Appliances Pvt.Ltd                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dilli Life Style Opc Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Exait Corporation Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Big Multi Product Marketing Pvt Ltd                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vidas Touch Gems Pvt. Ltd.                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |



**Ace Vector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                                | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Homebuzz Retail Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Saa Interior Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shruti Lifestyles Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Seculife Systems (I) Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ask Solar Private Limited                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Danta Fashions Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Safetron Technologies Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rishywan Corporation Pvt. Ltd.                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Globe Intouch Online Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Arine Industries Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Lavida Luxe Lifestyle Solutions Pvt Ltd             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Axotic Furnishings Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Absolute Motors Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Techtronic Systems Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Murthy Electronics Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ekohunt Internet Services Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Samoni Exim Pvt Ltd                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Renuanand Web Solutions Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Amr Lifesciences Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Helix Pharmaceuticals Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mezik Enterprises Pvt Ltd.                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Himland Trade Linkers Private Ltd                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nano Aqua Pvt Ltd                                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| A S International                                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Verdant Fitness Systems Pvt. Ltd.                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Cell World Communications Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Yads Clothing Pvt Ltd                               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Robotek Pvt Ltd                                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ahil Ecommerce Services Private Limited (Opic)      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Camrooine Industries Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Medhavi P Industries Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Alphacore Technocrats Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Harjali Organics Pvt. Ltd.                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| United Car Adorn Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kms Azmart Pvt Ltd                                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sumitron Exports Pvt Ltd                            | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Cbr Infotech Pvt. Ltd                               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shivkripa Mega Electrics Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shrivarshini Ecommerce Pvt.Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jewelkaari Fashion Jewellers Pvt Ltd                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Webtechnosys Digital Commerce Private Limited       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Keshav Krishi Trading Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sarita Aqua Pvt Ltd                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| K4 Telecom Private Limited                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fernmeeds Trading Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Keystone Center For Sleep Disorders Private Limited | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nr Formulation Private Limited                      | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Rootstalk Academy Private Limited                   | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Pistis Trading & Marketing Pvt. Ltd.                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Just Khadi India Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Blackstone Infantcare Products Pvt Ltd              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Blue Feathers Research Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Honnex Industries India Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Brilliance Triumph Coalition Marketing Pvt Ltd      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nk Tradebuzz Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Iskon Marketing Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tutor Earth Pvt Ltd                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Isk Lights & Building Automation Pvt Ltd            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ar Rahim Infosolutions Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dhawani Marketing Private Limited                   | Seller Payable                                 | 0.03                                      | 0.03                                      | None  |
| Bangalore Raptors Sports Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ethical It Solutions Private Limited                | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Rookites Educational Publishers Private Limited     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Flamingo Fashion Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sanetitude Services Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kyle Lifestyle Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rwak In Designs Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aharin India Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| P V Henchman Trade Solutions Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Naphill Energy Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pixflavors Creations Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Phd Retail Pvt Limited                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bangalore Omnichannel Retailers Private Limited     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Startrice Shopping Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Coreinfo Management System Private Limited          | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

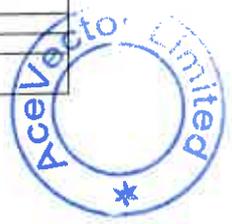
| Customer/Vendor Name                               | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Vectra Systems And Solutions Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wasvus Marketing Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jaitra Kalike Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sirius Integrated Trading Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shlokaa Fashions Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ajsha Infosoft Solutions Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Real Sanitation Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vima Tapes India Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Sasti Electricals Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neusolidart Tops & Sinks Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arju Softwares Private Limited Opc                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Dhara Crafts Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pencilbox Shop Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shadow Retail India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leaders Greenintra Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Karvin Ads Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amenity Infotech Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Winton Enterprises Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paint Fashion Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Wizards It Solutions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nandhi Automotive Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Xit Solutions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Daqnetical Global Business Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wintech Infoway India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree G Pingaksh Finsol Pvt. Ltd.                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Compass Infocomm Pvt.Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elite Ecologies Solutions Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Royal Life Exporamark Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maya Engineers & Services Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dezains Creative Solutions Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mystic Herbs Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rumnee Overseas Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aspac Teletronics Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarvins Webshop Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adiva Pneumatic & Machinery Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Defossile Jeans India Pvt Ltd                      | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Tiara Garment Export Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Daac Trade And Manufacturer Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiran Purifications & Ro Systems Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rudra Import Export Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seven Seas Trade Junction Private Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Draam Home Trade Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hoston It Solutions Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Payal Power Systems Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gupta Brothers Retail Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ncs Infocomm Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Satyakanta Enterprises Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R A Agencies Pvt Ltd                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jobs Office Solutions Pvt Ltd                      | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Visa Commercial Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Better Homes Furnishing Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digitram Infotech Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pragy Medisupport Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Plutocrat Technologies Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pesfic Management Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lions Biotech Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Toymotch Gadgets Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Type N Search Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cubebro International Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Archisa Fashion Studio Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omezzle Online Private Limited                     | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Ur Interio Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nature Gate India Coco Crops (Opc) Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Acevis Energy Solutions Pvt Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Byc Sparta Training And Management Private Limited | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vaidyaji Innovations Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Infinity Services                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Navcraft Handlooms Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parul Grover Creations Pvt Ltd                     | Seller Payable                                 | (0.50)                                    | (0.50)                                    | None  |
| Aravali Distributors Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Voyager Consumer Products Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Klienzz Herbal Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pas Exporters Private Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Apple Care Infrastructure India Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vessido Lifestyle Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Slick Markserve Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vix Multitrade India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sp Video Pro Pvt Ltd                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Myst Wholesale Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Exbren Ventures Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
All amounts in INR Million, except per share data and as stated otherwise

45. Struck off Companies

| Customer/Vendor Name                                     | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Sri Guru Raghavendra Business Associates Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Altra Secure Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahate Online Services Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nim Infosystem Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cruxweld Industrial Equipments Private Limited           | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Mastrade Overseas Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ph9 Infoventure Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Akron Healthcare Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| J A Lokhandwala Engineering Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sufim Exim Pvt Ltd                                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Womans Retail Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Clearvision Software Technologies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Entice Sports Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A2N Infotech Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ued Model Pvt. Ltd.                                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stillwater Marketing Solutions Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Soundkraft Music Services Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gemorati Retail Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ocean Heights Resources Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goodline Engineers Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr.Hair Herbal Care Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kairavin Business Technologies Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aasons Garments Opc Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shm Infrastructure Pvt Ltd                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| E Retail Online Services Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lithe Impex Pvt. Ltd.                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tirupati Info Marketing Pvt Ltd                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bombay Estore India Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avrom Jewels Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sr Health Homes Pvt. Ltd.                                | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Cell Media Contents Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| De Energy Private Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M.K.Handicrafts Pvt.Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oryx International Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aparwal Creations Pvt. Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saiba Realtors And Infotech Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axios Clothing Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Style 99 International Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A3T Factorymtp Trading Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Icreate Gallery Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Emerge Marcom Pvt Ltd                                    | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Insight It Data Management Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Devout Exports Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stitcher Lifestyles Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Advait Trading Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Solanki Jewellers Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Green Leaf Household Appliances Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtue Technosis Solutions Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tulsian'S Kharidiye Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Soma Textiles & Industries Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Metro Mart Retail Services Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sensation Design Studio Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 3Wills E Venture Pvt Ltd                                 | Seller Payable                                 | (0.13)                                    | (0.13)                                    | None  |
| Gamart Software Opc Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Keen Thinkers Marketing Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nexus Tradex Limited                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ampl Fincorp Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Micro Biz Sales Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vibron Collection Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ved Pohoja Associates Pvt. Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Redrafa World Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zodiac Jewels Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rapidlife General Trading Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digitech Infosolutions Pvt. Ltd.                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Pinnacle Wellness Concepts Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fit Services Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Welleares Products & Services Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aek Tek Auto Engineering Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Piousick Fashions Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gemdust Infotech Pvt. Ltd.                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Pranva Trading Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| I Sustain Energy Pvt Ltd                                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Think Health Solution Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avn Chemix Pvt Ltd                                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chhokers Infotech Pvt.Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indoshcen Crafts Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A&M Interiors Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Secure Products Of Royal Trade Generations Pvt Ltd (Opc) | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**All amounts in INR Million except per share data and as stated otherwise**

**45. Struck off Companies**

| Customer/Vendor Name                           | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| High U Trexim Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarah Puretech Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airkut Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stylebaaz Online Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vihal Marketing Pvt Ltd                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Chen International Market Movers Pvt. Ltd      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ideplus Medicare Marketing Private Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| German Building Technologies Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dia Overseas Pvt. Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Archis Infra Trading Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Somansh Tradecom India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Somaany Interiors Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nxt Medical Devices Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Madison Clothing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Craft Financial Advisors Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tessuto Fashions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aeos Sporting India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Huakaka Online Trading Private Limited.        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Big Best Auto Parts Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| N R Ghosh & Co Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Classic Enterprises Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unitech Aqua Systems Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Classic Trading Links Limited                  | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Apposite Communications Private Limited        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Airmotion Engineers India Pvt Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M. B. Silver & Diamonds Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alfilo Safety Solutions Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Studd Safety Products                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Losmar Retail Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ziyo World Trading Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A V S Infosystem Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Talisers Recruitment Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A.R.Polymers Pvt. Ltd.                         | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Cropzonias Seeds Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kai Global Trade Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adyoxx Digital India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swifti Electrosystems Private Limited          | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Arms Tools Pvt. Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Technocare India Electronics Pvt Ltd           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Do Jatti Retail Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Competent Car Accessories Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Krishan Gopal Marketing Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mruthyunjan Imports & Exports Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ror International Pvt Ltd                      | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Sarivastavas It Solutions Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bliss Chocolates Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Remi Trade Tradelinks India Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Disha Total Marketing Solution Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aruze Technologies Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hrithika Toys Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahama Power Generation Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zetlive Network Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Map Technology Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prism Education Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sigend Systems And Engineers India Pvt. Ltd.   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fern Vogue Pvt. Ltd.                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sante Ventes Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Horizon Application Software Solutions Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nesa Radiation Solutions Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kane Phototech Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Render Technovision Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Do Style Store Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Antariksh Infosolutions Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bell Overseas Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fine Colors Retail Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avr Multisales Empire Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Folia Lifestyle Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nikko Light Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sublime Consumers India Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Timberwolf Manufacturers Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anum Light Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airref Green Techno Solutions Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chic Beautycare International                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mcma Agency Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saif Shoes Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Auto Sparca                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lexicon Multi Technology Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nature Life Marketing Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Securo Plus Allied Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vip Automobiles Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarijan Infra Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AccVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

| Customer/Vendor Name                            | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Mega E Services Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Yar Bearing Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Choksi Jewels Private Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Vallabh International Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Utkarsh Career Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Idyllic It Consulting Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashions Apparel Opc Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tessaro Retail Pvt Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| August Clothing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crm Fashions Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saltech Consultants Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Netrex Info System Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jcls Appliances Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Udyati Services Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Teja Lifecare Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deewai Healthcare Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Energym Foods And Nutritions Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cliff Internet Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hixpert Solutions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mim Tech India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Miveda Marketing India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oxior Exertion Solutions Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anjan Renewable Energy Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valecia Herbs Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ala Maniba Apparels India Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Freebies Digital Marketing Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inmillion Multitrade Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pokebrats Gaming Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dip Hardware Bucket Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S.I.Solution Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gaarsam Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comnet Informatics Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vinoat Herbal Specialities Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Milestone Retail Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Success Remedies Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Real Nutrition Foods Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aqua Pure Plus Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dib Herbs India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Satpat Global Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astha Gems India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Velocity Telecom Retail Pvt.Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twishq Fashions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aaico Broking Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vanathi Ayurvedic Spa & Resorts Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Idea Quotient (Iq) Verticals Pvt. Ltd.          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indosai Products Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spooorthy Infra Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nuvouge Clothing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kitschdii Retail Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sperazone Business Solutions Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avion Power Tech Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bhushan Systems And Consultants Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| J. G. D. Power Systems Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Qlozzet E Com Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lmbe Exelixi Consumer Trade Pvt Ltd             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vodeca Business Solutions Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Benual Sun Solar Energy I Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eternity Online Retail Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orion Merchandise Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pelican Yarns Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avalanche Electrical Pvt. Ltd.                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Cre Studio Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Whitemind Retail Solutions Opc Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bsrc Infosystems Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Medichem Products Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sharaten Clothing Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ootra Retail Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Br Sales Pvt. Ltd.                              | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Virus Fixers Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| WardStyle India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vpromise Technologies Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deco Junction Exim Pvt Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 24X7 Ites Solutions Private Limited             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Dew Fresh India Marketing Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hershey Polymers Pvt Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rangarnayn Clothing Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Natrel Technology Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sss Lifeaid Retail Pvt Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Drishtee Anushaa Studio Pvt. Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lumex Appliance Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                                    | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Kasa Sales Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vjra Mari Private Limited                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Hellenic India Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirvi Creations Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arul Bhawan Textiles Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tribemall Export Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kraftloom Overseas Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Chandra Prabhu Trading Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Molecules Intrade Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showworld Ventures Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Live Vision Marketing Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ansh Lucky Power System Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Super Biofresh Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showstruck E Commerce Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mercurous Tradezone Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anaya Secure World Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vanna Geotech Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vaaputra Online Services Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Statasis Systems And It Solutions Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Recorders & Medicare Systems Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bon Ton Lifestyle Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nbn Technologies Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cyrus Distribution Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Acde Commerce Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pristine Designs Pvt.Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Damon Enterprises Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiros Hospitality Solutions Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrisile Mediaworks & Broadband Services Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Storenex Online Services Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samdar Jewels Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glazemink Online Service Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| High Street Stylista Apparels Private Limited.          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Falcon Exim Pvt. Ltd.                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roopal Automation Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aeronians Attire Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bridge Entertainment Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ashtorus Consulting Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saimanikanta Hyper Market Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aaa Management International Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Arihant   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Himalayan Herbo Marketing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elite Football League India Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pixa Events And Entertainment Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paman Exports Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shreeji Retail Guru Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cellcom Computers Solutions Pvt. Ltd.                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Imperium Marketing Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsn Overseas Private Limited                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Qwistel Technologies Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trillium Enterprises Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Narmad Innovative Softlabs Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Show Point E Commerce Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eneer Luminares Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rarus E Trading India Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Starzzone Network Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atoms Houseware Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shenzhen Batuli Electronics I Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Voltica Energy Systems Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenpro Solutions Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Online Media Business Solutions Pvt Ltd.                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Naverian Multitrade Private Limited                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ellen Healthcare Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dionysus E Commerce Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siddha Steel And Appliances Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Natural Family Care Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Flip Bazar Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zavarr Lifestyle Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astiva London Designers Pvt.Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rose Island Internet Pvt Ltd                            | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Mystic Cures Limited                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahatejas Business Solutions Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Skyright Retail Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bigjean Security Private Limited                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Poorvanchal Systems Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tdk Lifestyle Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Daleja Business Solutions Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Revenueball Tech Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mulit Centric Solutions Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ampanit Pvt. Ltd.                                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                             | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Sujatha Automobiles Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| General Power Technology India Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eventus Overseas Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A And D Computers Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E & E Systems India Private Limited              | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Jarviz Infosec Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 21 Cents Solution Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Build Bath Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trace Quality Retails Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vega Technobuild Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eleganze Trado Pvt. Ltd.                         | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| H D Sales Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Integra Micro Systems Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sriha Technologies Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tresbizz It Private Limited.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radius Infosoft Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Puri Fashion Private Limited                     | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Nimble Organics Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cuiper International Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Charkha Crafts Solutions Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Titan Biotech Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Buzzup Solutions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dynacom International Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fire Technologies India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bawaji Wafers Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fekhu Clothing Co Private Limited (Opc)          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Navtek Instruments India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quality Eco Inputs Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Folklin Formulations Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Soccer Stores Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jivafoods Foods Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Depthin E Trade Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hydro Grow India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smart Home Shopping Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sagar Garments Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samardeep Fashion Private Limited                | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Rockstone Impex India Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bright Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Incredible Infotech Pvt. Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digixi Technologies Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trade Set Global Exim Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Simply Wireless Apac Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Textiles Innovations(Bangalore)Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chira Marketing Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crystal Precast Infotech Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lavita Ware Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vaidi Retail Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Varalakshmi Silks Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yukthi Ventures Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tara Hans Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Primetime Electronics Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunlight Printco Solutions Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bluepepper Imports Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elefin Tradex Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sterling Enterprises Private Limited             | Seller Payable                                 | (0.08)                                    | (0.08)                                    | None  |
| Clear Vision Candles Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Integrity Computers Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snb Computers Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Batterquest Trading Pvt. Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trucent Info Solution Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amity It Solutions Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aaron Entertainment India Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mellifluous Retail Solutions Opc Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wishandcart Ecommerce Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jiva Lifestyle Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brihante Innovations Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oris Nutraceuticals (Opc) Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M & B Denims Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jds Motors Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ossom Arts Entertainment Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sports E Mart Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Birla Retail & Distributors Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Klamod India Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Safe Guard Circuits Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Car Works Custom Detailing Pvt Limited Opc       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 2 Seven Innovative Solutions Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aas Innovative Engineers Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jesus It Solutions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Four Eyes Club Pvt.Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mpp Infotech Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| August Alliance Retail Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                           | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Grandeur Technologies Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Womens Modular Designers Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Js Print Systems Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anchit Exports Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cuttir Edge Promotions Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ganpati Hvac Engineers Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtuoso Systems Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grow Strong Trading Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fairview Technologies Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ji Thermo Ware Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Successive Trade Center Of Excellence Pvt Ltd  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Magic Decoders Trading Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leads N Deals Interactive Technologies Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Thinkbits Internet Technologies Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kankai Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bross Automation Technologies Private Limited  | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Steadfast Power Systems Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dvano Shoes Pvt Ltd                            | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Pankar Implex Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silvertoss Multimedia Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kreative Box Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Acconix Technologies Pvt Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Door Step Electrical Service Private Limited   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ultrasafe Equipments Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eco gain Energy Solutions Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lesprit Business Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S Cube Infosoft Pvt. Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bella Styles Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ayanaran Anak Media Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiljanur Traditions Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahavin Art Solutions Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahanta Media Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kishar Foods And Spices Pvt Ltd                | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Times Lighting Solutions Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divine Global Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sairaj Artifacts Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| D Time Affairs Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unnatil Telesolutions Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Re Creation Health And Wealth Services Pvt Ltd | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gs Trendsetters Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kashmir Cottage Emporium Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yocustomfreak Retail Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ploella Cosmocre Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dwarkesh Pharmaceuticals Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sitarani Jewellery Tools Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| K2S Lifestyle Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tornado Innovations Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Good Karma Clothing Private. Ltd.              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bliss Pinnacle Gadgets Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airon Footgear Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gateway Clothing Private Limited               | Seller Payable                                 | (0.10)                                    | (0.10)                                    | None  |
| Insync Sales Private Limited                   | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Nobel Global Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vansh Technotrade Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digi World Retail Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kameron Clothing Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amrit Herbals Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naynam Marketing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rinkal Textile Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Wreaf Infotech Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Diviti Commerce Private Limited Ope            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aastra Online Store Private Limited            | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Bheware Pvt. Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Riceco Tech Pvt Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gluko Traders India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silicaminds Infosolutions Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ladblush Ecommerce India Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pasand Trading Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ashwa Paints Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sukkirji Solution Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ganija Automotive Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zadow Trading (Op) Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Click Sarees Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orange Foodstuff Equipment Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Urbanscape Green Technologies Pvt Ltd          | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Arrivo Digital India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Souratech Solar Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mood Fashion Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Manji Fashions Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AccVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

| Customer/Vendor Name                                      | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Purodros Appliances Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perfectcare Water Solutions Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ubet Solutions Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jas Solutions Lab Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mountain Metal Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grandflow Pumps Private Limited                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Asavee Healthcare India Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dotway Technologies Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeroza E Commerce Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M S Medicross Equipments Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Modern Optical Co   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Demesne Clothing House Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ra99 India Private Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cherry Cosmo Pvt. Ltd.                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indiscreen Talent Recruitin Pvt. Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shop Day E Commerce Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M K Cellular Pvt Ltd                                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicolor Fashion Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indaus Energy Tech Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ultramind Technologies India Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elentia Technologies Pvt Ltd                              | Seller Payable                                 | (3.08)                                    | (3.08)                                    | None  |
| Race Tex Print Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lifestyle Origin Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radiowiz Systems Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trivium Technologies Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahaanand Exim Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrk Trademart Private Limited                             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Galaxy Super Store Pvt. Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sentiment Tradelink Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seltra Technologies Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sri Raghavendra Retailing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Red Parrot Fashions Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stylar Tech Private Limited                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V D Intellisys Technologies Pvt. Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Future Wellness Incorporation Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tenor Design Pvt Ltd                                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Soaring Aspiration Education Technology Solutions Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tripolia Corporation Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aks Garments Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snowtec Trading & Services Pvt Ltd                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Ananyu Appliances Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gayathri Technocrats Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rista Handicrafts Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirmala Tradecon Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tech Guru Computers Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lazarson Food & Health Care Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Retail Marketing Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Carat Deals Trading Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vishleshak Infotech Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vraj Electronic Security System Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Suhaan Trading Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Codeicon It Solutions Pvt.Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M Life & Style Interiors Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adriano Fashion Private Limited                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tech Steve Zone International Trading(Opc) Pvt.Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ratna Shree Jewels Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roy Kurtis Private Limited                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Orion Technoarts Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tabasco Fashion Tech Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Witlab Technologies Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arseno Marketing Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr Khurana S Cosmetics Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Surarchita Traders Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mohit Creations Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ibox Ventures Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Presence Institute Of Image Consulting Pvt Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivanli Jewellers Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Apoec Infotech Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vaishali Automobiles Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gav Enterprises Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rollie Lifestyle Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rose Garden Industries Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valka Vasu Energy Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Krishna Teleservices And Marketing Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bowling Machines And Games Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tannu & Mannu Traders Private Limited                     | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Real Family Bazaar Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adhira Solutions India Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zarlane Tradex Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**All amounts in INR Million, except per share data and as stated otherwise**

**45. Struck off Companies**

| Customer/Vendor Name                      | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Leaven Business Solutions India Pvt Ltd   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Starrman Media Network Pvt. Ltd           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Maahera Retails Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Naaari Apparel Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goal Risin Infopath Solutions Pvt Ltd     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Siddhi Apparels Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| M Vaska Garments Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nevil Consultancy Services Pvt Ltd        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Authentic Audio Visual Pvt. Ltd           | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| Prowin Sales Network Pvt. Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vastara Mode Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ecoseal Green Products Pvt Ltd            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| S D Homeo PvtLtd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dhashan Energy Solutions Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Udan Ecommerce Solutions Pvt. Ltd.        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Deal Network Pvt.Ltd                      | Seller Payable                                 | 0.16                                      | 0.16                                      | None  |
| SmarkinZ Import And Export Pvt Ltd (Opic) | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elements Edumedia Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Varda Retail Pvt. Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| J. Kumar Marketing Limited                | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Urban Flairs Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Homestio Impex Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Cr Computer Solutions Private Limited     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sar Comforts Tradecom Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Forever Brands Ltd                        | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Charming Cottons Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jonaki Tech Systems Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ar Card Tech Print Solutions Pvt Ltd.     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fifth Avenue Retail Pvt Ltd               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Riana Retails Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Zuron Innovations Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aditus Technologies Pvt Ltd               | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Xoda Power Solutions Pvt Ltd.             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tab Ventures Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Officeaids Automation Pvt.Ltd.            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sirius Ventures Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarswati Infra Projects Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indibuzz Trading Private Limited          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sujanapriya Logistics Pvt Ltd             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nomad Fashion Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vsum Automotive India Private Limited.    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arpl Garments Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Atlanta Medico Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mariners Exim Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Muspace India Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Buylce Online Services Pvt Ltd            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Anjana Home Appliances Pvt Ltd            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sarvadev Devavrata Impex Pvt. Ltd         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Affluence Impex Pvt Ltd                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Anodyne Therapy Equipments Pvt Ltd        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Deash Water Solutions Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avee Fashions Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shri Infotalkers Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| 100 Percent Plus Corporation Pvt. Ltd     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Gurutek Systems Pvt Ltd                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| ArtisanGilt Internet Private Limited      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Koex Foods Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Proera Medicare Pvt Ltd                   | Seller Payable                                 | 0.04                                      | 0.04                                      | None  |
| Toolmatic India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tht Lifestyle Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rhs E Tail Ventures Pvt Ltd               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Budberry Fashion Private Limited          | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Siballo Technologies Pvt Ltd              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Scott International Pvt Ltd               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shafina Exports Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Visionoid Electronics Pvt Ltd             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Leppay Infrotech Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Home Elements Pvt Ltd.                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Deep Enterprises                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vedache Trademart Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Snowrise Business Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aashirwad Solutions Pvt Ltd               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ninja Retail India Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicorn Impex Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Carsons Tradexim Private Limited          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kukhna Kitchen Private Limited            | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Benz Supply And Solutions Private Limited | Seller Payable                                 | (0.08)                                    | (0.08)                                    | None  |
| Padhook Multitrade Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kvs Comtech Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bismoon World Procon Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Eagle Mobiles Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gaiaka Media Works Pvt. Ltd.              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bussaba Trading Private Limited           | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| Kessan Automotive India Private Limited   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**All amounts in INR Million, except per share data and as stated otherwise**

**45. Struck off Companies**

| Customer/Vendor Name                              | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Js Electronix India Pvt Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Afcon Retail Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Access Computech Pvt. Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Kamdhenu Creation Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Av Chiptroniks Technology Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rans Mechatronics Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Active Connet Limited                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sarvasva Imprex Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uberoi Limited                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Optima Multitrade Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gleam Solutions Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tribesmen Handycrafts Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swakart Online Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Productive Marketing Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arch Tech Building Materials Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aarud Herbal Health Care Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Travanco Bath World                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Forever Golden Life Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tia Creation Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cybordef Research Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iridesence Online Business Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lutfi Optronics Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siddhiksha Traders Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| People Production Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amigos Apparels Pvt. Ltd.                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Cautela Techno Solutions Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prudence Solar Power Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Peatelectro India Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astech India Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yesterdays Furniture Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| High Life Trading Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trident Renewable Energy Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahi Infraconnect Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Weenle Technologies Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vakratund Commodities Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Potpourri Design Studios Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cool Style Pvt Ltd                                | Seller Payable                                 | (0.08)                                    | (0.08)                                    | None  |
| Solzo Apparels Pvt. Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fabgain Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anand Hi Anand Associates Marketing Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Super Star Technologies Pvt. Ltd.                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Venkatesh Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leather Mart E-Commerce Solutions Pvt Ltd         | Seller Payable                                 | (0.09)                                    | (0.00)                                    | None  |
| Ed Technologies Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aternal Lifestyle Pvt Ltd(Opc)                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omk Interiors Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Taayush Creation India Pvt Ltd                    | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Wellworth Life Sciences Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Binary Solutions Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kap Residency Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rad Communication Systems Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rika Technology Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jocular Store Pvt Ltd                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Personal Theatre Entertainment Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Multi Solar Power Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Health Wealth Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivam Overseas Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sre Gifin Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spotforce Technologies Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lila Jewels Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anushka Art And Design Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smartjob Multitrade Private Limited.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Blubro Lifestyle India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Makviz Online Solutions Pvt Ltd                   | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Sienta Computers Pvt Ltd                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Hesh Opto Lab Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Customstyles Concepts Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shap Designing Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Analytical Quality Solutions Pvt. Ltd.            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ishan Future Technologies India Pvt Ltd           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Swift Ip Solutions Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Illuminati Network Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Capminds Private Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ratnam Ropes Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ssy International Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inferno Safetech India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verband Garment Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neowa Lighting Solutions Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Accuit Technologies Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Superfast Golden Bird Research Industries Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gurukrishna Exim Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AccVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                             | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Paavocho Marketing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Guru Raghavendra Marketings Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Royal Fab Export Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Absolute Computronics Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Salvus India Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Treasure Online Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Madras Hardware Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jis Hitech Vision Ventures Pvt. Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr. Riku Herbals Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Asure Precious Metal Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jay Soni Industries Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ozone Biotech Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parshwa Infosolutions Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chambre Interior Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vivid Commutech India Private Limited            | Seller Payable                                 | (0.08)                                    | (0.08)                                    | None  |
| Jha Global Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Infinity Power Technologies Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swik Info India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Delmart Technologies Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ria Outsourcing Solutions Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bite Ocean Softwares Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hikmah Herbals Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Crocus It Solutions Pvt.Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Powerit Renewable Energy Pvt Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chohan Process Pvt. Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Derby Shoes Pvt. Ltd                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rn Marketing India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glean Electrotade Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bo Gamer Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comfort Zone Dnd Medical Accessories Pvt Ltd     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| My Overseas Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omnia Trading Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kreios Laboratories Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hungry Bird Consulting Services Private Limited. | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Addoc Infotech Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adiba Leather Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gcollection Impex Private Limited                | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Kataria Kreations Private Limited                | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Gnc Capture Technical Systems Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Solace Wellness Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lubhavini Fashionable Collections Pvt. Ltd       | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Vivid Ecommerce Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kissan Motors Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Manakular Marketing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Millennia Communications Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ariana India Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shubhvanta Retail India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eagle Eye Technologies Chennai Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| One Call Get All Infotech Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ehealthworks Biz Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vsm Trades Private Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shine Well Business Solutions Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Manacle Networks India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nalin Exim Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Careway Exim Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tvtele Brands Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashion Consort Pvt. Ltd.                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Soul Wear Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kdt Unique Marketing Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| C Gate Systems Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pearlscart Jewellery Pvt. Ltd                    | Seller Receivable / Advance to sellers         | (0.00)                                    | (0.00)                                    | None  |
| Mehnga Traders Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Clickstarter Solutions Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Festive Shoppy Junction Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rems Technologies Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Locville Online Pvt Ltd                          | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| J V It Services Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pinehofsyle Online Services Pvt Ltd Opc          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adroit Molecules India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shoppy Lovers.Com Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| So Design Factory Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nideshwaram Power Corporation Pvt. Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hanish Rathi Corporation Private Limited.        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gani Aircon Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Panacea Natural Greens India Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xpertile Consulting Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astro Trade Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silverleaf Pharmaceuticals Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wh On Game Sportswear Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                               | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Dustinn Online Retail Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kishar Retail Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shakti Poles Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Count Cart Online Shopping Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Terra Vista Realtech India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yieldoia Energy Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Esse Pelle Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Azov Fashions Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saachi Wheat Flour Mill Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Godrive Solutions Pvt Ltd                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Automark Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dosai Asai Foods India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kashi Software Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dileepan Impex Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vij Technoventures Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showcase Idea Sharing Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Future Plus Multiservices Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Esperanza Business Enrichment Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omegakart Ecom Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Star Symbiosis Management Services (India) Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arvo Moto Gear Pvt Ltd                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fonic Luminaries Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prince Automotive Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siddhiriv Vinimay Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| IT Trans Technologies India Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vodahome Appliances Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rabi Technologies Private Limited                  | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Duke Biotech Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Da Gems India Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vaishnavi Fashions Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Phalke Fmcg Pvt Ltd.                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Miraz Fashion Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prashil Enterprises Opc Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sacs Retail Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mohbbat Ayurveda Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Entirety Techno Solutions Pvt. Ltd                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Apollo Trademart Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gormetious Foods Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bhasha Technologies Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prime Globalway Trade India Pvt.Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Parivar Marketing India Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| B H Technologies Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| The Buddha Solution Pvt. Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Avijhna Security Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Future Security Services Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reach Business Software Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dazzle Extensive Multitrade Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Green Leaf Deals                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Compusoft Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Go Untucked Fashions Pvt Ltd                       | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Smart Choice Retail Private Limited                | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| R & R Shoecraft Private Limited                    | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Bod N Beauty (India) Pvt. Ltd.                     | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Young India Power Systems (P) Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vardhman Surgical Device Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adani Food Products Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Publishers (I) Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Super Six Products (P) Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Entropolis (Vizag) Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kpc Aitech Pvt. Ltd.                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saffronhead Technologies Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aarkaa Energy Solutions India Pvt. Ltd.            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spec Invent Electronics Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sr Google Industries Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bajrang Commotrade Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quantum Service Foods Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Privanka Sujit Marketing Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divine Infosol Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| God Grace Mart Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zaywar Jewelmart                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Criper Garments India Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Retail India Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A5 Enterprises Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kareasec Retail Opc Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naksh Technologies Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atisha Garments Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Safal Networking Solution Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S2B Retail India Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sonark Traders Private Limited                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ven Infotech Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Genius Interior Marketing Pvt.Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amitrii Green Energy Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Standalone financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**45. Struck off Companies**

| Customer/Vendor Name                               | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Oro Inter Trade Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Shri Sai Distributor Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ops Infoway Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amiya Ujjwal Enterprises Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comnet Information Technology Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tanrita Fashion Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Good Living Ro Systems Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rson Auto Industries India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lookdeal Exim Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Backfit Technologies Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Svm Ventures Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bulk Sale Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indus Operating Systems Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Harbour News Clothing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cupcakes And Closet Traders Pvt Ltd                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Adonic Apparels Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| J V Home Appliances Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hina Exim Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 212 The Extra Degree Enterprises Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Krs Fashionworks Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prajwal Exports India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fitno Wellness Services Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hha Traders Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kalzer Herbals India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Matrix Tech Serve India Pvt Ltd                    | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Schroffinte International Apparels Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nithil Retail Private Limited (Orç)                | Seller Payable                                 | 0.11                                      | 0.11                                      | None  |
| Kaushiki Infosoft Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kayesha Lifestyle Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tibhois Distribution Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Caratsutra.Com Jewellers Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsdc Investment Services Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silver Spot Marketing Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Comped Systems Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shaaona Lifecare Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Apzone Home Appliances International Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Laurus Kidzone Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ramesh Sales Corporation Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grandtech Solutions Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tavaka E Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zenific Lifestyle Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aspirations Media Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Solar Led Lighting Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kukku Jewellers Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Johar Greenland Pvt.Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M S C Textiles India Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kalpadroom Foods Pvt. Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Devjee Solutions Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunakaran Designs Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lanjhar Food Services Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V4M Merchandising Pvt. Ltd.                        | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Vinayak Online Marketing Private Limited           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Violina Cosmetics India Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bloom Shampoo Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| An Sasta Vasta Sales Private Limited               | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Toxyo Impex Pvt Ltd                                | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Gadage Gurus Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Liva Designers Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lightspeed Retail Private Limited                  | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Dheera Online Trading Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axiom Retail Private Limited                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shemon International Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Franchise Retail Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airsmith Softsolutions Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Three6 Incommerce Ventures Pvt Ltd                 | Seller Payable                                 | (0.50)                                    | (0.50)                                    | None  |
| Frame Gaming Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Enviro Builttech Engineers Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oxizen International Private Limited               | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Welltexas India Enterprises Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Intradex Security Systems Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Freshsil Wearables Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hexagonal Apparels Pvt Ltd                         | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Sys United Retail Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lior Power Electrical Pvt Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sbs Telesys Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Big Multi Trade Pvt. Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shrimad India Pvt. Ltd.                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Big Stage Infotech Services Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sanil Showers Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Goodbells Retail Pvt. Ltd.                         | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Pecheaan Fashions Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skandasri Enterprises Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Million, except per share data and as stated otherwise)

**45. Struck off Companies**

| Customer/Vendor Name                                    | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Arnab Sen Gupta Collections Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Irdium Communication Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| God Spot Lifestyle Pvt. Ltd.                            | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Sourcenova Marketing Pvt                                | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Ones Handicrafts Private Limited                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Perera Lifestyle Solutions Pvt Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bellflower Homecare Products Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pendulum Solutions Pvt. Ltd.                            | Seller Payable                                 | (0.02)                                    | 0.02                                      | None  |
| Ostriva Technology Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Madison Apparel Private Limited                         | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Eye And Buy Retail Pvt Ltd                              | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Windrose Lifestyle Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gd Just Repair Services Pvt. Ltd.                       | Seller Payable                                 | 0.00                                      | (0.00)                                    | None  |
| Brahmshrit Pharma Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fs Designs Pvt Ltd                                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| 27Th Alphabet Creations Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Shreekala Textfab Private Limited.                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rhythm It Solution Pvt. Ltd.                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bn India Pvt Ltd  | Seller Payable                                 | (0.13)                                    | (0.13)                                    | None  |
| Solus Consumer Services Pvt Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Impire India Pvt Ltd                                    | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Biz Information Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mobile India Pvt Ltd                                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Dhruv Enterprise Private Limited                        | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Addimon Trading Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Luxury Lifestyle Webstore International Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Triom Consulting Private Limited                        | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Collezioni Moda Fashions Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Malcha International Pvt. Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orizzonte Cibo Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Extreme Digital Solution Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Legno Woodtech Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bike Basix Apparel Private Limited                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Snooter Commerce Pvt Ltd                                | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Max Range Retail Pvt Ltd                                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sbn Craftstages Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ethnic Route Pvt. Ltd.                                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Senzible Marketing Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Urthon Solutions Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Design House Garments Pvt Ltd                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Aos Style Bazaar Pvt. Ltd                               | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Node Cadets Private Limited                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Styler E Trends Pvt Ltd                                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Firoff Marketing Private Limited                        | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| New Focus Global Impex Pvt Ltd                          | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Cleon Retail Solutions Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smashin Traders Private Limited                         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Noise Retail Pvt. Ltd.                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amare Lifestyle Pvt. Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Schon Retail Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cosmos Bookhive Pvt Ltd                                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Phoenix Global Trading Company Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nathgate Sales Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Red Dot Security & Automation Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vishi Elegance Designs Pvt Ltd                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Priankas Designs Pvt Ltd                                | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Padmavati World Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kowl Instyle Pvt Ltd                                    | Seller Payable                                 | (0.21)                                    | (0.21)                                    | None  |
| Rekindle Health Care Pvt.Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ambix Origin Pvt Ltd                                    | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Golden Pacific Trading Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chin E Commerce Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Purelife Marketing India Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bluejay Lifestyle Private Limited                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Perfit Retail India Private Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Admiral Sportswear Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Target Sports Limited                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Keona Style Creations Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M Son Home Services Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Transtek Systems Private Limited                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Bit Advanced Processing Utilities P Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tawakkal Power Solutions And Autoparts P                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Noida Electro Appliances Geller Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Colorin India Creative Art Centre Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vitatech Enterprises International P Limited.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Katelynn Industry Of Technical Equipment P Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sundar Manufacturing And Trading Company P Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dobt Doctor Management Services P Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sharan Mobile Accessories (P) Ltd.                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Shree Artistic Avenues (P) Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Artistic Avenues (P) Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Artistic Avenues (P) Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Million, except per share data and as stated otherwise)

**45. Struck off Companies**

| Customer/Vendor Name                        | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Centric Business Solution Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Space Pharmaceuticals (P) Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V2 Apple Technologies Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Guru Precision Tools (P) Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aadima Infosolutions Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prati Apparel India P Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| An Pure Aqua Purifier (P) Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iwa Herbal Products (P) Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radiant Electricals P Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leisure Sports Eretails Private Limited     | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Suryanandan Texturizers Private Limited     | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Deltigate Educomm Retail Solutions Pvt Ltd. | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Areve Commodities (P) Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anshu Retail India (P) Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maximize Infotech (P) Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Milk Masti Beverages Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Exterior Interior Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Little Moon Ratail Private Limited          | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Psd India Solution Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lavan Lifestyle P Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| La Cailin Fashions (P) Ltd                  | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Avigna Hr Services Pltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shop Genex Retail Pvt Ltd                   | Seller Payable                                 | (0.23)                                    | (0.23)                                    | None  |
| Arcade Lighting P Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pingaksh Tradex Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kedia Silk Mills P Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| On Infotech P Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fortuna Implex Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Madura Coats Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahalaxmi Automotives Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Plutus Exim Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Peaksnow Hotliers Pvt Ltd                   | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |

\*Numbers are below one million under the rounding off convention adopted by the Company and accordingly not reported.



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

| Customer/Vendor Name                             | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Divansh Exim Pvt Ltd                             | Seller Receivable (Advance to sellers)         | 0.06                                      | 0.06                                      | None  |
| Zin Ecommerce Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Royal Handicraft India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verma Fad Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Zikrak Exim Pvt Ltd                              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Tops And Tunics Trendywears Private Limited      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sportelle Trendz Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Tirupati Coirs Pvt Limited                       | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Roar Lifestyle Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sanskar Fashions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reitindia Consultants Pvt Ltd                    | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Seune Cottonlife Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wespro Digital Pvt Ltd                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Lonjape Technology Pvt Ltd                       | Seller Payable                                 | (0.23)                                    | (0.23)                                    | None  |
| Tsg Fashions Limited                             | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Prab Space Saving Concepts Pvt Ltd               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Idea Learning Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dragon Retail Stores Private Limited             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Pyrotech Electronics Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gromo Systems Pvt Ltd                            | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Pranavalle Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elabore India Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Easy Media Network Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kundan Power Products Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saral Chem Industries Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Palak International Pvt Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gci Network Private Limited                      | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Cas Weighim India Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ds Graphics Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Boschorus Impex Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Top Look Garments Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oripol Industries Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Techwale Private Limited                         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Isha Distribution House Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lecora Meditech Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bell Peperino Vesture Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ivida Technologies Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Citykite Online Services Private Limited         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Outborn India Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Immunorich Marketing Pvt Ltd                     | Seller Payable                                 | (0.29)                                    | (0.29)                                    | None  |
| Kincaart Estore Pvt Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anurish Exim Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bakra Entertainment Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quidditas Farms Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parameshwari Exports Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aatman Innovations Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.03                                      | None  |
| K9 Mart Trading Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Niteo Furnitures Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mct Deluxe Honour Industries Pvt Ltd             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Empireal Lifecare Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aria Sons Tech Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kstar Consultancy Services Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| La Marca Knowledge And Services Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Figtips India Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samerra Global Apparels Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Genin Pharmaceuticals Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pe Kariar Tech Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Advaniq Industries Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Agore Enterprises Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Services Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silver Remedies Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Metric Agro Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Asia Handlooms Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sree Mangai Traders Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aadhaar Infosolutions Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kavyansh Digital Services Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eco Revolution Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arshi Agro And General Marketing Private Limited | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Aristo Lifestyle Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Promobid Online Private Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prakirti Multimart Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ansu 3D Tech Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sansar Green Technologies Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nias Fashions Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jddolnet Outsourcing Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Svm Fashions Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Khurana Footwears Pvt Ltd, Kunda Vvvoi           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ghar Appliances Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amruta Pharmaceutical Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Weja Lifestyle Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Madhu Retail India One Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Standalone financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

45. Struck off Companies

| Customer/Vendor Name                            | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Beneron Integrate Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Numerique Mk World Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kadma Overseas Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adkinsoft India Opc Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tanhar Krafts India Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sliver Tag Apparel Pvtld                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| 7 Square Quality Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tif Digital Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Itocart Private Limited                         | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Indicoft Technologies Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gentek Computer Services Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ox soul International Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Freem Studio Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Laditya Intl Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Narayana Pb Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anke Security India Private Limited             | Seller Payable                                 | (0.15)                                    | (0.15)                                    | None  |
| Subhendu Fashionvibes Opc Private Limited       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.01                                      | None  |
| Universal Overseas Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Universal Overseas Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tesla It Services Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Spider Designs Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veermaath Trade India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iser Global Solutions Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Arthada Trading Pvt Ltd                         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Wintonian Shoes Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vani Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pioneer Foods Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Weet Group Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Renovar Bio Life Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rk Electronic Services Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Esd Herbs India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eelower Tech Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Drift Marketing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gintara Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shlok Hospitality Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aam Shopping Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perfect Team11 Fantasy Sports Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deals On Demand Online Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Althus Retail Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Beauveda Products Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uinfinity Web Services Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Actilife Infoservices Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| K2H Incom Private Limited                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Spell Movies India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Niremo Eretail Private Limited                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bms Education Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glomin Overseas Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Praati Fancy Trends Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Peak Global Trade Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amore Handicrafts Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sidhi Vinalak Footwears Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uvr Danesy Fashion Pvtld                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sorini Enterprises Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chheta Sheta Led Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Million Dreams Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ambient E Ventures Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rrootofn Online Services Pvtld                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tiny Bcc Apparel Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jadeite Ecommerce Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Latent Talant Brand Solutions Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lama India Marketing Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bullmen Trading Private Limited                 | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Nlave Electronics India Private Limited         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ark Ecommerce Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Easydeal Retail And Digital Solutions Pvt Ltd   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rime Impex Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fitness De Royale Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nautik Trade Center Opc Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aditya Infotech Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trustfinity Exim Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Melanje Traders Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ome Innovations Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ubitel Network Solution Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vales International Trade India Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Proventure Ecommerce Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vidhivat Trading Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsd Western Garmnt And Apparel Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ten Senses Fashion Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Concept Retail Private Ltd                      | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Creations Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Millions, except per share data and as stated otherwise)

**45. Struck off Companies**

| Customer/Vendor Name                                 | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Tri Infotech Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pathinettampadiyan Ecommerce Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xploresource Consultancy Services Private Limited    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ibn Global Trade Pvt Ltd                             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vvy Sales Corporation Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Epizoon Ventures Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chordea Exim Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pentode Technologies Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| D-ian Remedies Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lakshaa Galaxy India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 3Sn Ventures Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Aurico Engineering India Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gsn Shopping Network Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Microsidd India Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smart Sense Concepts Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Phoenix Worldwide Business Solutions Pvt Ltd         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sigma Teletink Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gentax Retail Private Limited                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Aloha Crafts Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Emirate Fashions Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fabrizio Studio Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tn Infratel Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saffalstar Advertising And Marketing Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Youvakshii Digital India Private Limited             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Arihant Led Lights Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lobia Marketing Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Sai Infotech Recharge Solution Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Urban Casa India Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seo Doctor Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pushplata Software Solutions Opc Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Majic Ecommerce Solutions Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shancepearl Lifestyle Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aluxure Bio Sciences International Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| J N Exports Pvt Ltd                                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shortek Electronics Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kern Flow Gold Home Appliances Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Venture Impex Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Midas Touch Gems Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shobh Tea India Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jewlot Retails Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veerg Bazaar Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Machinist Systems Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Herbario Cosmetics India Private Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sng India Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tamru Foods India Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Clickroo Retail Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Glowall Organizers Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neotric Innovations Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perfectionar Services Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chiki Web Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shrivarshini Ecommerce Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Boofy Tradeline Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ess Jay Vee Processors Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Devyog Impex Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Luminary Electronics Opc Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Luxuriant Fashions Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kiyafet Vastropah Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree G Pingaksh Finsol Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Brand Trendz E Retails Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Aaryush Einfotech Services Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Duroflex Pvt Ltd                                     | Seller Receivable (Advance to sellers)         | 0.08                                      | 0.08                                      | None  |
| Nupi Naturals Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ashu Handloom Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Prima Private Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirman Razors Lifestyle Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ribera Industries Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivalik Apparel Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ozone Multi Services Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indigenius Multitrade Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valerie Apparel Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eversure Products Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| White Pine Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elama Retail Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Port Retailo Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vibrant Crafts Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Centauri Online Retail Private Limited               | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Kal Lifestyle Private Limited                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Standalone financial statements**

(All amounts in INR Millions, except per share data and as stated otherwise)

**45. Struck off Companies**

| Customer/Vendor Name                                  | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Raj And Mayal Global Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Realkart India Private Limited                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Assign Consumer Services Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oelia Marketing Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tulsians Kharidi Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dunali Online Services Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Victory Mercantile Services Pvt Ltd                   | Seller Payable                                 | (0.13)                                    | (0.13)                                    | None  |
| Rashi Infomedia Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Han Gil Trade And Services Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zns Trading Private Limited                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Aadhar Organics Pvt Ltd                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sva Retail Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wellcaresys Products Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gemdust Infotech Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Guru Imports Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Folksveda Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Second Half Apparels Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Handover Manufacturers Opc Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vt Exim India Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahib Ecommerce Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Thanjavur Foods Private Limited                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Hidigit Its Services Opc Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mopac Sales Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eerd Technologies Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snubharni Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Differ Apparel And Accessories Private Limited   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Banaras House Limited                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nainika S Fashion Jewellers Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fastcon Services Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 3 Star Tech Solutions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mruthyanjayan Imports Exports Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Om Leathers And Accessories Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jha Fashion Private Limited                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Neka Enterprises Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hastakitta Ecommerce Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Four Square Media Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Regul Overseas Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Backlink Computer Systems Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unbox Himachal Valley Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ataiso Grindwell India Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| D2S Fashions Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Teamwork Online Multimart Pvt Ltd                     | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Avook Digital Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shine Business Solutions Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amora Trading Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Black Beauty Tradelinks Limited                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Dcewal Healthcare Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parmart Private Limited                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cygnus Corporate Services Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jdrs Fashions Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Techorse Solutions Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Advocrats Creations Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kavin Network Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sree Skandaguru Enterprises Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Droll Apparels Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| G Street Retail Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Foghorn Market Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zoomers Solutions Private Limited                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vanathi Ayurvedic Spa Resorts Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kmr Socks Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Buzz Lotus Consulting Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Metroberry Marketing Opc Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aawahan Securicor Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deco Junction Exim Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiara Decor Private Limited                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sirs Handcraft Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Christopher Jebamani Enterprises Pvt Ltd              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Growinone Trade Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr Wolfe Dietri Herbs Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Connoisseur Wellness Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Meenu Gems Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Meenu Gems Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vastrimo Moda Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrisile Mediaworks Broadband Services Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tela Health Needs Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Connect India Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to standalone financial statements**

**All amounts in INR Million, except per share data and as stated otherwise**

- 46 The Company has been maintaining a daily back up and started migration in November, 2022 and migrated all the data from on premise data center to AWS Cloud. After the successful migration, to maintain the compliance and governance, the Company wiped out the backup jobs log data from physical servers and the servers were sold in March, 2023. The backups were already uploaded on AWS Cloud. Since the backup job logs were in the physical file format on the servers, the Company could not take the backup and it was wiped out during the process. All current and historical data and information maintained in the databases on AWS Cloud is available and auditable upon restoration of back ups.
- 47 The company has provided letter of support to its subsidiary Stellaro Brands Private Limited to operate and trade as a going concern and meet all of its costs and liabilities as and when they fall due for the foreseeable future.
- 48 **Other statutory information**
- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company has transactions with companies struck off, refer note 45.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (viii) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.
- (ix) The Company has complied with the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 49 Previous year's figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 50 There are no new standards notified upto the date of issuance of the company's financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha  
Partner  
Membership Number: 094941



Place of Signature: New Delhi  
Date: November 28, 2023

For and on behalf of Board of directors of  
AceVector Limited (formerly known as Snapdeal Limited)



Kunal Bahl  
Director  
(DIN- 01761033)  
Place of Signature: Gurugram



Rohit Kumar Bansal  
Director  
(DIN- 01884522)  
Place of Signature: Gurugram



Pinky Jain  
Company Secretary  
(ACS - 33261)  
Place of Signature: Gurugram



**INDEPENDENT AUDITOR'S REPORT**

To the Members of AceVector Limited (formerly known as Snapdeal Limited)

**Report on the Audit of the Consolidated Financial Statements****Opinion**

We have audited the accompanying consolidated financial statements of AceVector Limited (formerly known as Snapdeal Limited) (hereinafter referred to as "the Company" or "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31 2023, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2023, their consolidated loss and their consolidated cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon"**

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

We did not audit the financial statements and other financial information, in respect of one subsidiary, whose financial statements include total assets of Rs 156.24 million as at March 31, 2023, and total revenues of Rs 24.00 million and net cash outflows of Rs 2.56 million for the year ended on that date. These financial statement and other financial information have been audited by other auditors, whose financial statements, other financial information, and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of one subsidiary, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of such other auditor.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India, as noted in the 'Other Matter' paragraph we give in the "Annexure 1" a statement on the matters specified in paragraphs 3(xxi) of the Order.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements and the other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that:
  - (a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
  - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept by the Company so far as it appears from our examination of those books and reports of the other auditors except that we were unable to verify the backup of the books of account maintained in electronic mode for one of the application, as necessary logs are not available with the company on account of migration to new servers during the year.
  - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;
  - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies incorporated in India is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above.
  - (g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- (h) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries, the managerial remuneration for the year ended March 31, 2023 has been paid / provided by the Holding Company, its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'Other matter' paragraph:
- i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the Group in its consolidated financial statements – Refer Note 37 to the consolidated financial statements;
  - ii. The Group, did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2023;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiaries incorporated in India during the year ended March 31, 2023.
  - iv.
    - a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note 51(vi) to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note 51(vii) to the consolidated financial statements, no funds have been received by the respective Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- v. No dividend has been declared or paid during the year by the Holding Company, its subsidiaries companies incorporated in India.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable only w.e.f. April 1, 2023 for the Holding Company, its subsidiaries companies incorporated in India, hence reporting under this clause is not applicable.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 23094941BGWQJA7790



Place of Signature: New Delhi

Date: November 28, 2023

# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date**

Re: AceVector Limited (*formerly* Snapdeal Limited) ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

**per Yogesh Midha**  
Partner

Membership Number: 094941

UDIN: 23094941BGWQJA7790



Place of Signature: New Delhi

Date: November 28, 2023

## **ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ACEVECTOR LIMITED (FORMERLY KNOWN AS SNAPDEAL LIMITED)**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of AceVector Limited (formerly known as Snapdeal Limited) (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2023, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which are companies incorporated in India, as of that date.

#### **Management's Responsibility for Internal Financial Controls**

The respective Board of Directors of the companies included in the Group which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements**

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements**

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Group which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

## **Other Matters**

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements of the Holding Company, in so far as it relates to the one subsidiary, which is a company incorporated in India, is based on the corresponding reports of the auditors of such subsidiary incorporated in India.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



**per Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 23094941BGWQJA7790

Place of Signature: New Delhi

Date: November 28, 2023



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Consolidated Balance Sheet as at March 31, 2023**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

|  | Notes | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------|-------------------------|-------------------------|
| <b>Assets</b>  |       |                         |                         |
| <b>Non-current assets</b>  |       |                         |                         |
| Property, plant and equipment  | 3     | 68.61                   | 147.94                  |
| Goodwill   | 4     | 792.95                  | 792.95                  |
| Other Intangible assets  | 4     | 0.08                    | 0.14                    |
| Right-of-use assets  | 46    | 32.14                   | 66.88                   |
| <b>Financial assets</b>  |       |                         |                         |
| Other financial assets   | 5     | 671.15                  | 337.79                  |
| Prepayments  | 6     | 91.26                   | 12.31                   |
| Non current tax assets (net)   | 7     | 247.19                  | 194.75                  |
| Deferred tax asset (net)   | 29    | 21.28                   | 14.31                   |
| <b>Total non-current assets</b>  |       | <b>1,924.66</b>         | <b>1,567.07</b>         |
| <b>Current assets</b>  |       |                         |                         |
| Inventories  | 8     | 39.26                   | -                       |
| <b>Financial assets</b>  |       |                         |                         |
| Investments  | 9     | 60.17                   | -                       |
| Trade receivables  | 10    | 173.12                  | 156.63                  |
| Cash and cash equivalent   | 11    | 293.77                  | 399.71                  |
| Bank balances other than cash and cash equivalent                          | 12    | 14.10                   | 1,441.23                |
| Other financial assets   | 5     | 694.27                  | 1,854.58                |
| Prepayments  | 6     | 74.74                   | 203.95                  |
| Other current assets   | 13    | 509.24                  | 459.80                  |
| <b>Total Current Assets</b>  |       | <b>1,858.67</b>         | <b>4,515.90</b>         |
| <b>Total assets</b>  |       | <b>3,783.33</b>         | <b>6,082.97</b>         |
| <b>Equity and liabilities</b>  |       |                         |                         |
| <b>Equity</b>  |       |                         |                         |
| Equity share capital   | 14    | 397.42                  | 397.31                  |
| Other equity   | 15    | (163.61)                | 1,180.31                |
| <b>Equity attributable to equity holders of the parent</b>                 |       | <b>233.81</b>           | <b>1,577.62</b>         |
| Non-controlling interests  |       | 53.41                   | -                       |
| <b>Total equity</b>  |       | <b>287.22</b>           | <b>1,577.62</b>         |
| <b>Liabilities</b>   |       |                         |                         |
| <b>Non-Current liabilities</b>   |       |                         |                         |
| <b>Financial liabilities</b>   |       |                         |                         |
| Lease liabilities  | 46    | 15.55                   | 38.93                   |
| Other financial liabilities  | 16    | 1,262.89                | 1,116.30                |
| Provisions   | 17    | 132.26                  | 141.03                  |
| <b>Total Non-Current Liabilities</b>                                       |       | <b>1,410.70</b>         | <b>1,296.26</b>         |
| <b>Current liabilities</b>   |       |                         |                         |
| <b>Financial liabilities</b>   |       |                         |                         |
| Lease liabilities  | 46    | 22.55                   | 34.79                   |
| Trade payables   | 18    |                         |                         |
| Total outstanding dues of micro and small enterprises                      |       | 46.55                   | 41.02                   |
| Total outstanding dues of creditors other than micro and small enterprises |       | 777.74                  | 1,515.16                |
| Other financial liabilities  | 16    | 847.64                  | 1,187.75                |
| Provisions   | 17    | 36.20                   | 38.34                   |
| Other current liabilities  | 19    | 354.73                  | 392.03                  |
| <b>Total Current Liabilities</b>   |       | <b>2,085.41</b>         | <b>3,209.09</b>         |
| <b>Total liabilities</b>   |       | <b>3,496.11</b>         | <b>4,505.35</b>         |
| <b>Total equity and liabilities</b>  |       | <b>3,783.33</b>         | <b>6,082.97</b>         |

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date.

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

Mr. Yogesh Midha  
Partner  
Membership Number: 094941



Place of Signature: New Delhi  
Date of Signature: November 28, 2023

For and on behalf of board of directors of  
AceVector Limited (Formerly known as Snapdeal Limited)

*Kunal Bahl* *Rohit Kumar Bansal*

Kunal Bahl  
Director  
(DIN- 01761033)  
Place of Signature: Gurugram

Rohit Kumar Bansal  
Director  
(DIN- 01884522)  
Place of Signature: Gurugram

*Ajinkya Jain*  
Ajinkya Jain  
Company Secretary  
(ACS - A33261)  
Place of Signature: Gurugram



**AccVector Limited (Formerly known as Snapdeal Limited)**  
**Consolidated Profit or Loss for the year ended March 31, 2023**  
(All amounts in INR Million, except per share data and as stated otherwise)

|  | Notes | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|-------|--------------------------------------|--------------------------------------|
| <b>Income</b>  |       |                                      |                                      |
| Revenue from operations  | 20    | 3,719.63                             | 5,395.75                             |
| Other income   | 21    | 161.63                               | 239.58                               |
| <b>Total income (I)</b>  |       | <b>3,881.26</b>                      | <b>5,635.33</b>                      |
| <b>Expenses</b>  |       |                                      |                                      |
| Purchases of traded goods  | 22    | 56.20                                | 13.19                                |
| Change in inventory of traded goods  | 22A   | (39.26)                              | -                                    |
| Marketplace expense  | 23    | 1,587.55                             | 3,115.64                             |
| Employee benefits expense  | 24    | 3,075.33                             | 2,845.79                             |
| Depreciation and amortisation expense  | 25    | 121.85                               | 204.60                               |
| Finance costs  | 26    | 9.07                                 | 8.06                                 |
| Other expenses   | 27    | 2,068.59                             | 4,520.11                             |
| <b>Total expense (II)</b>  |       | <b>6,879.33</b>                      | <b>10,707.39</b>                     |
| <b>Loss before exceptional items and tax (III= II - I)</b>   |       | <b>(2,998.07)</b>                    | <b>(5,072.06)</b>                    |
| Share of profit of an associate (IV)   |       | -                                    | (23.34)                              |
| <b>Loss before exceptional items and tax (V= III - IV)</b>   |       | <b>(2,998.07)</b>                    | <b>(5,095.40)</b>                    |
| Exceptional items (VI)   | 28    | 200.00                               | -                                    |
| <b>Loss for the year before tax (VII= V+VI)</b>  |       | <b>(2,798.07)</b>                    | <b>(5,095.40)</b>                    |
| Current tax  | 29    | 31.20                                | 24.28                                |
| Adjustment of tax relating to earlier year   |       | (0.16)                               | (2.37)                               |
| Deferred Tax   |       | (6.97)                               | (14.31)                              |
| <b>Total Tax Expense (VIII)</b>  |       | <b>24.07</b>                         | <b>7.60</b>                          |
| <b>Loss for the year (IX= VIII- VII)</b>   |       | <b>(2,822.14)</b>                    | <b>(5,103.00)</b>                    |
| <b>Other comprehensive income/(loss)</b>   |       |                                      |                                      |
| <b>(a) Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent year :</b>                             |       |                                      |                                      |
| Re-measurement loss on defined benefit plans liability   |       | (3.86)                               | (7.56)                               |
| Income tax effect  |       | 0.85                                 | 0.10                                 |
| <b>Subtotal (a)</b>  |       | <b>(3.01)</b>                        | <b>(7.46)</b>                        |
| <b>Other comprehensive loss for the year, net of tax</b>   |       | <b>(3.01)</b>                        | <b>(7.46)</b>                        |
| <b>Total comprehensive loss for the year, net of tax</b>   |       | <b>(2,825.15)</b>                    | <b>(5,110.46)</b>                    |
| <b>Loss for the year</b>   |       | <b>(2,822.14)</b>                    | <b>(5,103.00)</b>                    |
| Attributable to:   |       |                                      |                                      |
| Equity holders of the parent   |       | (2,828.09)                           | (5,103.00)                           |
| Non-controlling interests  |       | 5.95                                 | -                                    |
| <b>Other comprehensive loss for the year</b>   |       | <b>(3.01)</b>                        | <b>(7.46)</b>                        |
| Attributable to:   |       |                                      |                                      |
| Equity holders of the parent   |       | (3.01)                               | (7.46)                               |
| Non-controlling interests  |       | -                                    | -                                    |
| <b>Total comprehensive loss for the year</b>   |       | <b>(2,825.15)</b>                    | <b>(5,110.46)</b>                    |
| Attributable to:   |       |                                      |                                      |
| Equity holders of the parent   |       | (2,831.10)                           | (5,110.46)                           |
| Non-controlling interests  |       | 5.95                                 | -                                    |
| Loss per equity share [nominal value of share Re.1 (March 31, 2022 : Re 1) ]   |       |                                      |                                      |
| Basic and Diluted (loss) per share computed on the basis of (loss) for the year attributable to equity holders of the parent [ In Rs.] | 36    | (7.10)                               | (12.90)                              |

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Per Yogesh Midha

Partner

Membership Number: 094941

Place of Signature: New Delhi

Date of Signature: November 28, 2023



For and on behalf of board of directors of  
AccVector Limited (Formerly known as Snapdeal Limited)

Kunal Bahl  
Director  
(DIN- 01761033)  
Place of Signature: Gurugram

Rohit Kumar Bansal  
Director  
(DIN- 01884522)  
Place of Signature: Gurugram

Ankya Jain  
Company Secretary  
(ACS - A33261)  
Place of Signature: Gurugram



AceVector Limited (Formerly known as Snapdeal Limited)  
 Consolidated Statement of Changes in Equity for the year end March 31, 2023  
 (All amounts in INR Million, except per share data and as stated otherwise)

| Particulars  | As at March 31, 2023 |        | As at March 31, 2022 |        |
|--|----------------------|--------|----------------------|--------|
|  | Number               | Amount | Number               | Amount |
| Balance at the beginning of the year                           | 39,73,05,920         | 397.31 | 24,64,823            | 2.46   |
| Add: Issued during the year on account of exercise of warrants | -                    | -      | 18,339               | 0.02   |
| Add: Issued during the year on account of bonus shares         | -                    | -      | 39,48,22,758         | 394.83 |
| Add: Shares issued on account of exercise of options           | 1,09,920             | 0.11   | -                    | -      |
| Outstanding at the end of the year                             | 39,74,15,840         | 397.42 | 39,73,05,920         | 397.31 |

| Particulars  | Attributable to the equity holders of the parent |                      |                   |                 |                             |  | Total Other equity | Non-controlling interests | Total Other equity |
|--|--|----------------------|-------------------|-----------------|-----------------------------|--|--------------------|---------------------------|--------------------|
|  | Money received against share warrants            | Reserves and Surplus |                   |                 | Other reserves              |  |                    |                           |                    |
|  |  | Securities premium   | Retained earnings | General reserve | Share based payment reserve | Loss on transaction with non-controlling interests |                    |                           |                    |
| As at April 01, 2022                                   | -  | 1,10,960.18          | (1,14,491.39)     | 2,491.56        | 3,899.91                    | (1,679.95)   | 1,180.31           | -                         | 1,180.31           |
| Profit/(Loss) for the year                             | -  | -                    | (2,822.14)        | -               | -                           | -  | (2,822.14)         | 5.95                      | (2,816.19)         |
| Re-measurement gains/(losses) on defined benefit plans | -  | -                    | (3.01)            | -               | -                           | -  | (3.01)             | -                         | (3.01)             |
| Total Comprehensive Income                             | -  | -                    | (2,825.15)        | -               | -                           | -  | (2,825.15)         | 5.95                      | (2,819.20)         |
| Transfer to general reserve for expired vested options | -  | -                    | -                 | 16.94           | (16.94)                     | -  | -                  | -                         | -                  |
| Share based compensation                               | -  | -                    | -                 | -               | 1,189.62                    | -  | 1,189.62           | -                         | 1,189.62           |
| Change in ownership on account of Minority Interest    | -  | -                    | -                 | -               | -                           | 291.61   | 291.61             | 47.46                     | 339.07             |
| Transfer to share premium for exercised options        | -  | 6.12                 | -                 | -               | (6.12)                      | -  | -                  | -                         | -                  |
| As at March 31, 2023                                   | -  | 1,10,966.30          | (1,17,316.54)     | 2,508.50        | 5,066.47                    | (1,388.34)   | (163.61)           | 53.41                     | (110.20)           |

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants  
 ICAI Firm Registration Number: 101049W/E300004

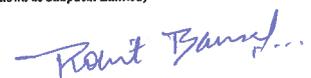
  
 Yogesh Mishra  
 Partner  
 Membership Number: 094941



Place of Signature: New Delhi  
 Date of Signature: November 28, 2023

For and on behalf of board of directors of  
 AceVector Limited (Formerly known as Snapdeal Limited)

  
 Kunal Bahl  
 Director  
 (DIN- 01761033)  
 Place of Signature: Gurugram

  
 Rohit Kumar Bansal  
 Director  
 (DIN- 01884522)  
 Place of Signature: Gurugram

  
 Linkya Jain  
 Company Secretary  
 (ACS - A33261)  
 Place of Signature: Gurugram



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Consolidated Cash flow Statement for the year ended March 31, 2023**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

| Particulars   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Loss before tax for the year  | (2,798.07)                           | (5,095.40)                           |
| <b>Adjustment to reconcile loss before tax for the year to net cash flows:</b>            |                                      |                                      |
| Depreciation and impairment of property, plant and equipment                              | 88.02                                | 173.68                               |
| Depreciation of ROU assets  | 33.77                                | 30.92                                |
| Provision for doubtful debts and advances   | 194.35                               | 320.23                               |
| Profit on sale of Property, plant and equipment   | (38.02)                              | -                                    |
| Bad debts / advances written off  | 0.14                                 | 0.28                                 |
| Share-based payment expense   | 1,189.62                             | 970.97                               |
| Exchange differences (net)  | 0.59                                 | 1.02                                 |
| Provision for diminution in the value of investment                                       | -                                    | (170.79)                             |
| Interest on lease liability (refer note 26)   | 4.59                                 | 5.97                                 |
| Proceeds from sale of investment in Freecharge (refer note 28)                            | (200.00)                             | -                                    |
| Loss on revaluation of Put Option   | 146.59                               | -                                    |
| Liabilities / provisions no longer required written back                                  | (15.51)                              | (5.56)                               |
| Interest Income on bank deposits and commercial deposits                                  | (35.92)                              | (172.66)                             |
| Net gain on sale of current investments   | (0.18)                               | (3.02)                               |
| Unwinding of discount on financial assets at amortised cost                               | -                                    | (39.34)                              |
| Loss of sale of an associate  | -                                    | 106.30                               |
| <b>Operating Loss before Working Capital Changes</b>                                      | <b>(1,430.03)</b>                    | <b>(3,877.40)</b>                    |
| <b>Working capital adjustments:</b>   |                                      |                                      |
| (Decrease)/Increase in trade and other payables   | (712.80)                             | 662.53                               |
| Decrease in provisions and net employee defined benefit liabilities                       | (14.77)                              | (5.73)                               |
| (Decrease)/Increase in financial and other liabilities                                    | (377.41)                             | 338.92                               |
| (Increase) in inventories   | (39.26)                              | -                                    |
| (Increase)/decrease in trade receivables  | (16.63)                              | 5.83                                 |
| Decrease/(Increase) in prepayments  | 50.26                                | (102.38)                             |
| Decrease/(Increase) in financial and other assets   | 523.38                               | (360.20)                             |
| <b>Cash used in operations</b>  | <b>(2,017.26)</b>                    | <b>(3,338.43)</b>                    |
| Income Taxes paid (net of refund)   | (76.51)                              | (43.19)                              |
| <b>Cash used in operating activities (A)</b>  | <b>(2,093.77)</b>                    | <b>(3,381.62)</b>                    |
| <b>Cash flow from investing activities</b>  |                                      |                                      |
| Proceeds from sale of investment from Freecharge (refer note 28)                          | 200.00                               | -                                    |
| Purchase of property, plant and equipment   | (8.69)                               | (76.36)                              |
| Proceeds from sale of property, plant and equipment                                       | 38.02                                | 0.10                                 |
| (Purchase)/Sale of current investments  | (60.17)                              | 1,612.44                             |
| Proceeds received against the sale of subsidiary/associate                                | 339.65                               | 43.70                                |
| Purchase of bank deposits (having original maturity of more than three months)            | (352.17)                             | (2,909.10)                           |
| Redemption/maturity of bank deposits (having original maturity of more than three months) | 1,806.21                             | 3,400.87                             |
| Interest received on bank deposits and commercial deposits                                | 68.92                                | 306.87                               |
| <b>Cash flow from investing activities (B)</b>  | <b>2,031.77</b>                      | <b>2,378.52</b>                      |
| <b>Cash flow from / (used in) financing activities</b>                                    |                                      |                                      |
| Issuance of Share Capital   | (0.11)                               | 961.61                               |
| Payment of principal portion of lease liabilities   | (39.24)                              | (28.71)                              |
| Interest portion of lease liability   | (4.59)                               | (5.97)                               |
| <b>Cash used in financing activities (C)</b>  | <b>(43.94)</b>                       | <b>926.93</b>                        |
| <b>Net (decrease) in cash and cash equivalents (A+B+C)</b>                                | <b>(105.94)</b>                      | <b>(76.17)</b>                       |
| <b>Cash and cash equivalents at the beginning of the year</b>                             | <b>399.71</b>                        | <b>475.88</b>                        |
| <b>Cash and cash equivalents at the end of the year</b>                                   | <b>293.77</b>                        | <b>399.71</b>                        |
| <b>Components of cash and cash equivalents:</b>   |                                      |                                      |
| Cash on hand  | 0.00                                 | 0.00                                 |
| Balances with banks:  |                                      |                                      |
| - on current account  | 43.77                                | 399.61                               |
| - Deposits with original maturity of less than three months                               | 250.00                               | 0.10                                 |
| <b>Cash and cash equivalents of continuing operations</b>                                 | <b>293.77</b>                        | <b>399.71</b>                        |
| <b>Total Cash and cash equivalents</b>  | <b>293.77</b>                        | <b>399.71</b>                        |

- Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 "Statement of cash flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.
- Figures in brackets indicates cash outflow.

The accompanying notes are an integral part of the consolidated financial statements.  
As per our report of even date.

For S. R. Batlibol & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

per *ogesh Midha*  
Partner  
Membership Number: 094941



Place of Signature: New Delhi  
Date of Signature: November 28, 2023

For and on behalf of board of directors of  
AceVector Limited (Formerly known as Snapdeal Limited)

*Kunal Bahl*  
Kunal Bahl  
Director  
(DIN- 01761033)  
Place of Signature: Gurugram

*Rohit Kumar Bansal*  
Rohit Kumar Bansal  
Director  
(DIN- 01884522)  
Place of Signature: Gurugram

*Ankya Jain*  
Ankya Jain  
Company Secretary  
(ACS - A33261)  
Place of Signature: Gurugram



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

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## 1. Corporate information

AceVector Limited (Formerly known as Snapdeal Limited) ("Snapdeal" or "the Company" or "the Parent Company") together with its subsidiaries, (collectively referred to as "the Group") are mainly engaged in the business of establishing, developing, designing and conceptualizing direct marketing and sales promotion solutions through web and non-web based platforms. The Group is also involved in providing various kinds of warehousing solutions and business of trading via e-commerce mode and providing e-commerce platform for consumer goods.

The Company is incorporated and domiciled in India under the provisions of the Companies Act applicable in India. The registered office of the Company is located at D-181, Suite 181-TR4, Okhla Industrial Area, Phase-I, New Delhi - 110020.

The Company has converted from Private Limited Company to Public Limited Company, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on 05 December 2021 and consequently the name of the Company has changed to AceVector Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on January 06, 2023.

## 2. Significant Accounting Policies

### 2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Section 133 of Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The consolidated financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

- Derivative Financial Instruments
- Defined benefits plan - plan assets measured at fair value;
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).
- Share based payments

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses significant additional disclosure requirements and also includes certain changes to the existing disclosures. The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

The consolidated financial Information are presented in Indian Rupees "INR" or "Rs." and all values are stated as INR or Rs. Million, except when otherwise indicated. (Rs 0.00 denotes figures are below the rounding off norms adopted by the Group).

The Group has prepared the financial statements on the basis that it will continue to operate as a going concern.

### 2.1 A Going Concern

The Group has incurred loss of Rs 2,822.14 Mn during the year ended March 31, 2023 (March 31, 2022 - Rs. 5,103.00 Mn). As at March 31, 2023, it has cash and bank balances (including investments in Mutual Funds and interest accrued and due) of Rs 627.95 Mn (March 31, 2022 - Rs 2,160.77 Mn).

The Board of Directors of the Company approved a revised business plan and strategy for the year ended March 31, 2023, which amongst other steps included further optimization of the future costs. Basis the revised direction, the Company expects to significantly right size and reduce the monthly cash burn.

Based on support letter from the two shareholders of the Company, we believe that the Company will be able to meet its financial plan as approved in its revised business plan, other commitments and settle its liabilities and obligations as they become due and continue as a going concern over the next twelve months. Accordingly, these financial statements are prepared on going concern basis.

### 2.2 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Group as at March 31, 2023. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights
- The size of the group's holding of voting rights relative to the size and dispersion of the holdings of the other voting rights holders

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains business control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent Group, i.e., year ended on March 31, 2022. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so.



**Consolidation procedure:**

(a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.

(b) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.

(c) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Consolidated Statement of Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it:

- Derecognises the assets (including goodwill) and liabilities of the subsidiary
- Derecognises the carrying amount of any non-controlling interests
- Derecognises the cumulative translation differences recorded in equity
- Recognises the fair value of the consideration received
- Recognises the fair value of any investment retained
- Recognises any surplus or deficit in profit or loss
- Reclassifies the parent's share of components previously recognised in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities

**Put options arrangement:**

The group has written put options over the Compulsorily Convertible Preference shares (CCPS) of its subsidiary which permit the holder to put the CCPS in the subsidiary back to the group at their fair value on specified dates over an agreed period. The amount that may become payable under the option on exercise is initially recognised at the present value of the redemption amount within Liability towards put option (Under Other financial liabilities) with a corresponding charge directly to equity. The charge to equity is recognised separately as written put options over non-controlling interests, adjacent to non-controlling interests in the net assets of consolidated subsidiaries. The liability is subsequently accreted through finance charges up to the redemption amount that is payable at the date at which the option first becomes exercisable. In the event that the option expires unexercised, the liability is derecognised with a corresponding adjustment to equity.

**2.3 Summary of significant accounting policies**

**a. Use of Estimates :**

The preparation of the consolidated financial information in conformity with the principles of Ind AS requires the management to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about the significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial information.

**b. Business combinations and goodwill**

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non- controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets.

Acquisition-related costs are expensed as incurred.

The Group determines that it has acquired a business when the acquired set of activities and assets include an input and a substantive process that together significantly contribute to the ability to create outputs. The acquired process is considered substantive if it is critical to the ability to continue producing outputs, and the inputs acquired include an organised workforce with the necessary skills, knowledge, or experience to perform that process or it significantly contributes to the ability to continue producing outputs and is considered unique or scarce or cannot be replaced without significant cost, effort, or delay in the ability to continue producing outputs.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities, and the assets or liabilities related to employee benefit arrangements are recognised and measured in accordance with Ind AS 12 Income Tax and Ind AS 19 Employee Benefits respectively.
- Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind AS 102 Share-based Payments at the acquisition date.
- Assets (or disposal groups) that are classified as held for sale in accordance with Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that standard.
- Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

If the business combination is achieved in stages, any previously held equity interest is re-measured at its acquisition date fair value and any resulting gain or loss is recognised in profit or loss or OCI, as appropriate.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. For the business which are similar in nature for the purpose of impairment testing of goodwill, the Group considers such business as one cash generating unit. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit.

For the purpose of impairment testing of goodwill, the Group considers business forecast of similar business together.

Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete.

Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one period from the acquisition date.

**c. Investment in associates**

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

The considerations made in determining whether significant influence or joint control are similar to those necessary to determine control over the subsidiaries. The Group's investments in its associate are accounted for using the equity method. Under the equity method, the investment in an associate is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate is included in the carrying amount of the investment and is not tested for impairment individually.

The Consolidated statement of profit and loss reflects the Group's share of the results of operations of the associate. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Group recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Group and the associate are eliminated to the extent of the interest in the associate.

If an entity's share of losses of an associate equals or exceeds its interest in the associate (which includes any long term interest that, in substance, form part of the Group's net investment in the associate), the entity discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate. If the associate subsequently reports profits, the entity resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.



The aggregate of the Group's share of profit or loss of an associate is shown on the face of the Consolidated statement of profit and loss.

The financial statements of the associate are prepared for the same reporting period as the Group. When necessary, adjustments are made to bring the accounting policies in line with those of the Group.

After application of the equity method, the Group determines whether it is necessary to recognise an impairment loss on its investment in its associate. At each reporting date, the Group determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying value, and then recognises the loss as 'Share of profit of an associate' in the statement of profit or loss.

Upon loss of significant influence over associate, the Group measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognised in the consolidated statement of profit and loss.

#### **d. Current versus non-current classification**

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Group classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

#### **e. Foreign currencies**

The Group's consolidated financial information are presented in INR, which is also the Parent Company's functional currency. For each entity, the Group determines the functional currency and items included in the summary statements of each entity are measured using that functional currency. Functional currency is the currency of the primary economic environment in which the entities forming part of Group operates and is normally the currency in which the entities forming part of Group primarily generates and expends cash.

**Transactions and balances** Transactions in foreign currencies are initially recorded by the Group at the spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Group uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in profit or loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., consolidated financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.

- Exchange differences arising on monetary items that are designated as part of the hedge of the Group's net investment of a foreign operation. These are recognised in OCI until the net investment is disposed of, at which time, the cumulative amount is reclassified to profit or loss.

- Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

#### **Group companies**

On consolidation, the assets and liabilities of foreign operations are translated into INR at the rate of exchange prevailing at the reporting date and their statements of profit or loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions. The exchange differences arising on translation for consolidation are recognised in OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognised in profit or loss.



**f. Fair value measurement**

The Group measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant assets, such as properties and unquoted financial assets, and significant liabilities, such as contingent consideration. Involvement of external valuers is decided upon annually by the management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The management decides, after discussions with the Group's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Group's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

- ▶ Disclosures for valuation methods, significant estimates and assumptions (note 31, 32)
- ▶ Quantitative disclosures of fair value measurement hierarchy (note 31)
- ▶ Financial instruments (including those carried at amortised cost) (notes 6, 7, 11, 12, 31,32)

**g. Revenue recognition**

The Group generates revenue from operating an internet portal providing all sorts of information about various deals for products and service and providing warehousing software solutions to the merchant.

Revenue is recognized to depict the transfer of control of promised services to customers upon the satisfaction of performance obligation under the contract in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. Consideration includes services contributed by the customer, as non-cash consideration, over which Group has control.

Where performance obligation is satisfied over time, Group recognizes revenue over the contract period. Where performance obligation is satisfied at a point in time, Group recognizes revenue when customer obtains control of promised services in the contract.

Revenue is recognized net of any taxes collected from customers, which are remitted to governmental authorities.

Where the Group acts as an agent for selling services, only the commission income is included within revenue. The specific revenue recognition criteria described below must also be met before revenue is recognized. Typically, the Group has a right to payment before or at the point that services are delivered. Cash received before the services are delivered is recognised as a contract liability. The amount of consideration does not contain a significant financing component as payment terms are less than one year.

The Group also records provision for sales return on the basis of the best estimate of expected products return subsequent to the period end based on the historical past.

**Revenue for marketing fees**

Revenues from operating an internet portal providing all sorts of information about various deals for products and services are recognised upon rendering of services and measured on delivery of products. Revenue is recognized when the control in services is transferred as per the terms of the agreement with customer i.e. as and when services are rendered. Revenues are disclosed net of the Goods and Service tax charged on such services. Revenues from products shipped are deferred till it is delivered to the ultimate customers and is disclosed as deferred revenue. Revenues from advertisements are recognised as and when displayed in the internet portal.

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#### **Sale of goods**

Revenue is measured at the fair value of the consideration received or receivable.

Further, revenue from sale of goods is recognized based on a 5-Step Methodology which is as follows:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

The amount of revenue recognised is based on the estimated transaction price, which comprises the contractual price, net of discounts and adjusted for expected returns. Based on the Company's experience with similar types of contracts, variable consideration is typically constrained and is included in the transaction only to the extent that it is a highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

Any types of discounts, incentives, refunds and promotional offers given to customers are treated as consideration payable to the customer and are netted from revenue.

Purchase of traded goods represents procurement cost of goods sold to generate the above revenue.

#### **Other operating revenue**

Revenues from ancillary activities e.g. providing services for collection, fulfilment centre, packaging facilitation, courier facilitation, RTO/RPR fees, closing fees and freight charges and freight charges recovered from the customers etc. are recognised upon rendering of services and measured on delivery of products. Service level penalties for delay, faulty deliveries, stock out etc. recovered from the sellers are recognised once right to recover is established and it is reasonable to expect ultimate collection. Revenue from reverse shipments e.g. courier fees, payment collection fees etc. are recognised upon delivery of products to sellers and it is reasonable to expect ultimate collection.

Further Revenues from Software services are recognised which comprises fixed income per transaction unit and accrues as related transactions are performed by customers. Each Transaction unit is defined as single shipment and return shipment as performed by customers. Revenue from services are deferred till it is received by the customers and is disclosed as deferred revenue.

#### **Interest**

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the Consolidated statement of profit and loss.

#### **Contract Balances**

The Policy for Contract balances i.e. contract assets, trade receivables and contract liabilities is as follows:

##### **Contract assets**

A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled revenue). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

##### **Trade receivables**

A receivable represents the Group's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments – initial recognition and subsequent measurement.

##### **Contract liabilities**

A contract liability is the obligation to deliver services to a customer for which the Group has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract. Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the period, being performance obligation of the Group.

##### **Assets and liabilities arising from rights of return**

##### **Refund liabilities**

A refund liability is recognised for the obligation to refund some or all of the consideration received (or receivable) from the customer. The Group's refund liabilities arise from customers' right of return. The Group updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period.

#### **h. Taxes**

##### **Current income tax**

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Group operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside Consolidated profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The group shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.



**Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries and associates, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if new information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date. If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

**i. Property, plant and equipment**

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Capital work in progress is stated at cost, net of accumulated impairment loss, if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The Group has used the following useful lives to provide depreciation on its fixed assets.

| Category of assets                  | Estimated life as per Schedule II | Estimated useful life |
|-------------------------------------|-----------------------------------|-----------------------|
| Computers and data processing units | 3 - 6 years                       | 3 - 6 years           |
| Vehicles                            | 8 years                           | 8 years               |
| Electric equipment                  | 10 years                          | 10 years              |
| Furniture and fittings              | 10 years                          | 10 years              |
| Office equipment                    | 5 years                           | 5 years               |

Leasehold Improvements are amortised on a straight line basis over the lower of lease term or useful life of the respective assets.

Depreciation on assets purchased during the year is provided on pro rata basis from the date of purchase of fixed assets.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial period end and adjusted prospectively, if appropriate.

The Group has a policy to perform the physical verification of the fixed assets once in every three years.

**j. Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. Technology cost includes all the manpower expenses associated with development, acquisition, implementation, deployment, maintenance of technology. Further capitalisation of technology cost is done based on 2 years assessment performed and the Company shall perform a recoverability test at the year end to determine if an impairment loss has occurred by evaluating whether the future value of the asset's undiscounted cash flows is less than the book value of the asset. If the cash flows are less than book value, the loss is measured & correspondingly recognised.



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Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognised.

| Category of assets                      | Estimated useful life             |
|---|-----------------------------------|
| Goodwill                                | Indefinite life (No amortisation) |
| Brands/Trademarks                       | 5 years                           |
| Domain and website                      | 5 years                           |
| Computer software                       | 5 years                           |
| Knowhow, business and commercial rights | 5 years                           |
| Internally generated technology         | 2 years                           |

**Internally generated technology**

Development expenditures on an individual project are recognised as an intangible asset when the Group can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete, and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

**k. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

**l. Leases**

On initial application of Ind AS 116, the Group recognised a lease liability and right of use asset measured at the present value of all the remaining lease payments, discounted using the Group's incremental borrowing rate at 01 April 2019. The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**Group as a lessee**

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

**i) Right-of-use assets**

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets

-Right of use for property: 5 years

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section (l) Impairment of non-financial assets.

**ii) Lease Liabilities**

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

**iii) Short-term leases and leases of low-value assets**

The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.



#### **m. Impairment of non-financial assets**

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five periods. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth period. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent periods, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior periods. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

Goodwill is tested for impairment annually near year end and when circumstances indicate that the carrying value may be impaired.

Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or Group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

Intangible assets with indefinite useful lives are tested for impairment annually at the CGU level, as appropriate, and when circumstances indicate that the carrying value may be impaired.

#### **n. Provisions and contingent liabilities**

##### **General**

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

##### **Provisions for onerous contracts**

Provisions for onerous contracts are recognised when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

##### **Contingent liabilities**

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

#### **o. Retirement and other employee benefits**

Retirement benefit in the form of provident fund is a defined contribution scheme. The Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

In accordance with Indian law, the Group provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering all employees. The Gratuity Plan provides a lump sum payment to vested employees on retirement or on termination of employment for an amount based on the respective employee's salary and the periods of employment with the Group.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method based on an actuarial valuation performed by an independent actuary.

Remeasurements, comprising of actuarial gains and losses, excluding amounts included in net interest on the net defined benefit liability, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Group recognises related restructuring costs



Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the consolidated statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non routine settlements; and
- Net interest expense or income.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The group recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.

The Group treats accumulated leave, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on an actuarial valuation using the projected unit credit method at the period-end. Actuarial gains/losses are immediately taken to the consolidated statement of profit and loss and are not deferred. The Group presents the entire liability in respect of leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date.

#### **p. Share-based payments**

Employees (including senior executives) of the Group receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

##### **Equity Settles transactions**

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Group's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

#### **q. Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### **Financial assets**

###### **Initial recognition and measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Group initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (g) Revenue recognition.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Group business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

###### **Subsequent measurement**

For purposes of subsequent measurement, financial assets are classified in four categories:

- Debt instruments at amortised cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

##### **Debt instruments at amortised cost**

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.



#### **Debt instrument at FVTOCI**

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the group recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

#### **Debt instrument at FVTPL**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Group may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Group has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

#### **Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Group may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Group makes such election on an instrument-by- instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

#### **Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a Group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

#### **Impairment of financial assets**

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance
- b) Available for sale financial assets
- c) Lease receivables under Ind AS 116
- d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18

The Group follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- All lease receivables resulting from transactions within the scope of Ind AS 116

The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms



**AceVector Limited (Formerly known as Snapdeal Limited)**  
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**(All amounts in INR Million, except per share data and as stated otherwise)**

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The group uses a age based policy to determine impairment loss allowance on portfolio of its trade receivables. The policy is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

Goods and Services tax receivable, the Company uses a provision milestone basis of the forward looking estimate of the tax credits in the next five years to determine the impairment loss allowance at every reporting date.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Group does not reduce impairment allowance from the gross carrying amount.
- Available for sale financial assets: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Group combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Group does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

**Financial liabilities**

**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

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**Subsequent measurement**

The measurement of financial liabilities depends on their classification, as described below:

**Financial liabilities at fair value through profit or loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

**Loans and borrowings**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

**Derecognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

**Embedded derivatives**

An embedded derivative is a component of a hybrid (combined) instrument that also includes a non-derivative host contract – with the effect that some of the cash flows of the combined instrument vary in a way similar to a consolidated derivative. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss.

If the hybrid contract contains a host that is a financial asset within the scope of Ind AS 109, the Group does not separate embedded derivatives. Rather, it applies the classification requirements contained in Ind AS 109 to the entire hybrid contract. Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss, unless designated as effective hedging instruments.

**Reclassification of financial assets**

The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Group's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Group does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

**Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**r. Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

**s. Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Chief Operating decision-maker is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions. Refer Note 39 for segment information presented.



**t. Earnings Per Share (EPS)**

Basic EPS amounts are calculated by dividing the profit for the period attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the period plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

**u. Cash flow statement**

Cash flows are reported using the indirect method, whereby loss for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

**v. Events occurring after the balance sheet date**

Based on the nature of the event, the group identifies the events occurring between the balance sheet date and the date on which the consolidated financial information are approved as 'Adjusting Event' and 'Non-adjusting event'. Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date or because of statutory requirements or because of their special nature. For non-adjusting events, the group may provide a disclosure in the consolidated financial information considering the nature of the transaction.

**w. Inventories**

Inventories are valued at the lower of cost or net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

Traded goods: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

**2.3 New and amended standards**

New and amended standards

The Group has applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 Apr 2022. The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standard) Amendment Rules 2022 dated March 23, 2022, to amend the following Ind AS which are effective from April 01, 2022

The Group has not early adopted any other standard or amendment that has been issued but is not yet effective. There are no such recently issued standards or amendments to the existing standards for which the impact on the Consolidated Financial Information is required to be disclosed.

**(i) Onerous Contracts – Costs of Fulfilling a Contract – Amendments to Ind AS 37**

An onerous contract is a contract under which the unavoidable of meeting the obligations under the contract costs (i.e., the costs that the Group cannot avoid because it has the contract) exceed the economic benefits expected to be received under it.

The amendments specify that when assessing whether a contract is onerous or loss-making, an entity needs to include costs that relate directly to a contract to provide goods or services including both incremental costs (e.g., the costs of direct labour and materials) and an allocation of costs directly related to contract activities (e.g., depreciation of equipment used to fulfil the contract and costs of contract management and supervision). General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

These amendments had no impact on the financial statements of the Group.

**(ii) Reference to the Conceptual Framework – Amendments to Ind AS 103**

The amendments replaced the reference to the ICAI's "Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards" with the reference to the "Conceptual Framework for Financial Reporting under Indian Accounting Standard" without significantly changing its requirements.

The amendments also added an exception to the recognition principle of Ind AS 103 Business Combinations to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets or Appendix C, Levies, of Ind AS 37, if incurred separately. The exception requires entities to apply the criteria in Ind AS 37 or Appendix C, Levies, of Ind AS 37, respectively, instead of the Conceptual Framework, to determine whether a present obligation exists at the acquisition date.

The amendments also add a new paragraph to IFRS 3 to clarify that contingent assets do not qualify for recognition at the acquisition date.

These amendments had no impact on the consolidated financial statements of the Group as there were no contingent assets, liabilities or contingent liabilities within the scope of these amendments that arose during the period.

**(iii) Property, Plant and Equipment: Proceeds before Intended Use – Amendments to Ind AS 16**

The amendments modified paragraph 17(e) of Ind AS 16 to clarify that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment.

The amendments are effective for annual reporting periods beginning on or after 1 April 2022. These amendments had no impact on the consolidated financial statements of the Group as there were no sales of such items produced by property, plant and equipment made available for use on or after the beginning of the earliest period presented.

**(iv) Ind AS 109 Financial Instruments – Fees in the '10 per cent' test for derecognition of financial liabilities**

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

In accordance with the transitional provisions, the Group applies the amendment to financial liabilities that are modified or exchanged on or after the beginning of the annual reporting period in which the entity first applies the amendment (the date of initial application).



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**3. Property, plant and equipment**

|                                    | Computer and<br>Data processing | Electric equipments | Furniture & fittings | Office<br>Equipments | Leasehold<br>improvement | Total           |
|------------------------------------|---------------------------------|---------------------|----------------------|----------------------|--------------------------|-----------------|
| <b>At Cost (^)</b>                 |                                 |                     |                      |                      |                          |                 |
| <b>At April 01, 2021</b>           | <b>1,276.51</b>                 | <b>9.04</b>         | <b>3.96</b>          | <b>65.58</b>         | <b>4.19</b>              | <b>1,359.28</b> |
| Additions                          | 60.77                           | -                   | 3.95                 | 3.39                 | 8.00                     | 76.11           |
| Disposals                          | (0.66)                          | -                   | (0.01)               | (0.07)               | -                        | (0.74)          |
| <b>At March 31 2022</b>            | <b>1,336.62</b>                 | <b>9.04</b>         | <b>7.90</b>          | <b>68.90</b>         | <b>12.19</b>             | <b>1,434.65</b> |
| Additions                          | 5.02                            | -                   | -                    | 0.91                 | 2.76                     | 8.69            |
| Disposals*                         | (807.14)                        | -                   | -                    | (0.21)               | -                        | (807.35)        |
| <b>At March 31 2023</b>            | <b>534.50</b>                   | <b>9.04</b>         | <b>7.90</b>          | <b>69.60</b>         | <b>14.95</b>             | <b>635.99</b>   |
| <b>Depreciation and Impairment</b> |                                 |                     |                      |                      |                          |                 |
| <b>At April 01, 2021</b>           | <b>1,042.87</b>                 | <b>5.39</b>         | <b>1.13</b>          | <b>61.39</b>         | <b>3.00</b>              | <b>1,113.78</b> |
| Depreciation charge for the year   | 170.49                          | 0.66                | 0.10                 | 1.06                 | 1.37                     | 173.68          |
| Disposals                          | (0.67)                          | -                   | (0.01)               | (0.07)               | -                        | (0.75)          |
| <b>At March 31 2022</b>            | <b>1,212.69</b>                 | <b>6.05</b>         | <b>1.22</b>          | <b>62.38</b>         | <b>4.37</b>              | <b>1,286.71</b> |
| Depreciation charge for the year   | 82.73                           | 0.94                | 0.61                 | 1.34                 | 2.40                     | 88.02           |
| Disposals                          | (807.14)                        | -                   | -                    | (0.21)               | -                        | (807.35)        |
| <b>At March 31 2023</b>            | <b>488.28</b>                   | <b>6.99</b>         | <b>1.83</b>          | <b>63.51</b>         | <b>6.77</b>              | <b>567.38</b>   |
| <b>Net Book Value</b>              |                                 |                     |                      |                      |                          |                 |
| <b>At March 31 2023</b>            | <b>46.22</b>                    | <b>2.05</b>         | <b>6.07</b>          | <b>6.09</b>          | <b>8.18</b>              | <b>68.61</b>    |
| <b>At March 31 2022</b>            | <b>123.93</b>                   | <b>2.99</b>         | <b>6.68</b>          | <b>6.52</b>          | <b>7.82</b>              | <b>147.94</b>   |

Net book value  
Property, plant and equipment

|  | March 31, 2023 | March 31, 2022 |
|--|----------------|----------------|
|  | 68.61          | 147.94         |
|  | <b>68.61</b>   | <b>147.94</b>  |

^ On transition to Ind AS (i.e. April 01, 2015), the group has elected to continue with the carrying value of all Property, plant and equipment measured as per the previous GAAP and use that carrying value as the deemed cost of Property, plant and equipment.



AceVector Limited (Formerly known as Snapdeal Limited)  
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| 4. Intangible assets and goodwill  | Goodwill | Brands/ trademarks | Domain & website | Computer software | Know how, Business and Commercial rights | Internally generated technology | Total    |
|------------------------------------|----------|--------------------|------------------|-------------------|--|---------------------------------|----------|
| <b>At Cost (^)</b>                 |          |                    |                  |                   |  |                                 |          |
| At April 01, 2021                  | 902.46   | 7.02               | 12.14            | 424.16            | 77.21                                    | 444.73                          | 1,867.72 |
| Additions                          | -        | -                  | -                | 0.14              | -  | -                               | 0.14     |
| Disposals                          | -        | -                  | -                | -                 | -  | (440.99)                        | (440.99) |
| At March 31, 2022                  | 902.46   | 7.02               | 12.14            | 424.30            | 77.21                                    | 3.74                            | 1,426.87 |
| Additions                          | -        | -                  | -                | -                 | -  | -                               | -        |
| Disposals                          | -        | -                  | -                | -                 | -  | -                               | -        |
| At March 31, 2023                  | 902.46   | 7.02               | 12.14            | 424.30            | 77.21                                    | 3.74                            | 1,426.87 |
| <b>Amortization and Impairment</b> |          |                    |                  |                   |  |                                 |          |
| At April 01, 2021                  | 109.51   | 7.02               | 12.14            | 424.16            | 77.21                                    | 444.73                          | 1,074.77 |
| Amortisation for the year          | -        | -                  | -                | -                 | -  | -                               | -        |
| Disposals                          | -        | -                  | -                | -                 | -  | (440.99)                        | (440.99) |
| At March 31, 2022                  | 109.51   | 7.02               | 12.14            | 424.16            | 77.21                                    | 3.74                            | 633.78   |
| Amortisation for the year          | -        | -                  | -                | 0.06              | -  | -                               | 0.06     |
| Disposals                          | -        | -                  | -                | -                 | -  | -                               | -        |
| At March 31, 2023                  | 109.51   | 7.02               | 12.14            | 424.22            | 77.21                                    | 3.74                            | 633.84   |
| <b>Net Book Value</b>              |          |                    |                  |                   |  |                                 |          |
| At March 31, 2023                  | 792.95   | -                  | -                | 0.08              | -  | -                               | 793.03   |
| At March 31, 2022                  | 792.95   | -                  | -                | 0.14              | -  | -                               | 793.09   |

| Net book value          | March 31, 2023 | March 31, 2022 |
|-------------------------|----------------|----------------|
| Goodwill (#)            | 792.95         | 792.95         |
| Other intangible assets | 0.08           | 0.14           |
|                         | 793.03         | 793.09         |

^ On transition to Ind AS (i.e. April 01, 2015), the group has elected to continue with the carrying value of all Intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost of Intangible assets.

The recoverable amount of the CGU is determined on the basis of Fair Value Less Cost Of Disposal (FVLCD). The FVLCD of the CGU is determined based on the market capitalization approach, using the turnover and earnings multiples derived from observable market data.

Based on the above testing, no impairment was identified other than already recorded as on March 31, 2023 and March 31, 2022 as the recoverable amount of CGU exceed the carrying value. An analysis of calculation's sensitivity to a change in the key parameter (turnover and earnings multiples), did not identify any probable scenarios where the CGU's recoverable fall below its carrying amount.

# The net book value of goodwill as at March 31, 2023 is Rs 792.95 Mn (March 31, 2022 : Rs 792.95 Mn) represents the goodwill recognized at the time of acquisition of Unicommerce E-Solutions Private Limited. For impairment testing, goodwill is allocated to a Cash Generating Unit (CGU) representing the lowest level within the Company at which goodwill is monitored for internal management purposes, and which is not higher than the Company's operating segment. Goodwill is tested for impairment at least annually in accordance with the Company's procedure for determining the recoverable value of each CGU.

Key assumptions used in calculation of impairment testing

**Discount rates:** Discount Rates represent the current market assessment of the risks specific to each CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation is based on the specific circumstances of the Group and is derived from its weighted average cost of capital (WACC). The WACC takes into account both debt and equity. The cost of equity is derived from the expected return on investment by the Group's investors. The cost of debt is based on the interest-bearing borrowings the Group is obliged to service. Segment-specific risk is incorporated by applying individual beta factors. The beta factors are evaluated annually based on publicly available market data. Adjustments to the discount rate are made to factor in the specific amount and timing of the future tax flows in order to reflect a pre-tax discount rate. A rise in pre tax discount rate by 5% would not result in any impairment.

**Growth Rate estimates:** Rates are based on published industry research. Management recognises that the possibility of new entrants can have a significant impact on growth rate assumptions. The effect of new entrants is not expected to have an adverse impact on the forecasts. A reduction by 1% in the long-term growth rate in the CGU would not result in any impairment.

| Particulars   | Percentage (%) |
|---------------|----------------|
| Discount rate | 19.03%         |
| Growth Rate   | 5.50%          |

Note : Given the dynamic nature of the business environment, the Company believes the fully amortised intangible assets held by the company possess the capacity to contribute significant value to prospective projects.



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5 Other financial assets

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Security deposits</b>   |                         |                         |
| Considered good  | 787.40                  | 958.17                  |
| Considered doubtful  | 44.31                   | -                       |
|  | <u>831.71</u>           | <u>958.17</u>           |
| Less: Provision for doubtful deposits #1   | (44.31)                 | -                       |
| Total (A)  | <u>787.40</u>           | <u>958.17</u>           |
| <b>Bank balances</b>   |                         |                         |
| Deposits with original maturity of more than 12 months (note 12)   | 259.51                  | 286.42                  |
| Total (B)  | <u>259.51</u>           | <u>286.42</u>           |
| <b>Advances recoverable in cash or kind</b>  |                         |                         |
| Considered good  | 316.09                  | 624.86                  |
| Considered doubtful  | 1,537.74                | 1,535.91                |
|  | <u>1,853.83</u>         | <u>2,160.77</u>         |
| Less: Provision for doubtful advances #2   | (1,537.74)              | (1,535.91)              |
| Total (C)  | <u>316.09</u>           | <u>624.86</u>           |
| Interest accrued on fixed deposits (D)   | 0.40                    | 33.41                   |
| Restricted cash held in separate accounts* (E)   | 2.02                    | 289.51                  |
| <b>Total other financial assets (A+B+C+D+E)</b>  | <u>1,365.42</u>         | <u>2,192.37</u>         |
| <b>Breakup of the above:</b>   |                         |                         |
| <b>Non-current</b>   |                         |                         |
| <b>Unsecured, considered good</b>  |                         |                         |
| Security deposits  | 671.15                  | 51.37                   |
| Deposits with original and remaining maturity with more than 12 months   | -                       | 286.42                  |
| <b>Total non current financial assets</b>  | <u>671.15</u>           | <u>337.79</u>           |
| <b>Current</b>   |                         |                         |
| <b>Unsecured, considered good</b>  |                         |                         |
| Security deposits  | 116.25                  | 906.80                  |
| Advances recoverable in cash   | 316.09                  | 624.86                  |
| Interest accrued on fixed deposits   | 0.40                    | 33.41                   |
| Restricted cash held in separate accounts  | 2.02                    | 289.51                  |
| Deposits with original maturity of more than 12 months but remaining maturity of less than 12 months (note 12) | 259.51                  | -                       |
| <b>Total current financial assets</b>  | <u>694.27</u>           | <u>1,854.58</u>         |

|   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| <b>#1 Provision for doubtful deposits</b> |                         |                         |
| Opening balance                           | -                       | 0.72                    |
| Created during the year                   | 44.31                   | -                       |
| Reversed during the year                  | -                       | (0.72)                  |
| Closing balance                           | <u>44.31</u>            | <u>-</u>                |
| <b>#2 Provision for doubtful advances</b> |                         |                         |
| Opening balance                           | 1,535.91                | 1,523.40                |
| Created during the year                   | 1.83                    | 12.51                   |
| Reversed during the year                  | -                       | -                       |
| Closing balance                           | <u>1,537.74</u>         | <u>1,535.91</u>         |

\* Pursuant to the directives of the Reserve Bank of India, the Company received amount in its nodal account towards all transactions happening on its portal through debit/ credit cards and net banking. From such nodal account, the Company transfers the respective amount to merchant/ customer. Balance lying in such nodal account as at March 31, 2023 and March 31, 2022 is disclosed as 'Restricted Cash held in separate accounts' in the financial statements.  
Further as per RBI circular dated November 17, 2020 and March 31, 2021 on Guidelines on Regulation of Payment Aggregators and Payment Gateways, the Company need not maintain separate nodal account for PG Transaction and accordingly there is no restriction wrt use of the same money for normal business operations. The Company has three nodal accounts, during the year two nodal accounts have been closed and remaining one which is currently operational does not have any nodal restriction.

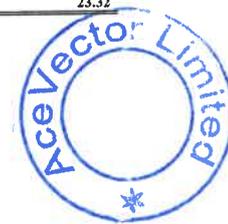
Investments at fair value through Profit & Loss (fully paid) reflect investment in quoted and unquoted equity securities and quoted debt securities. (Refer note 32).

**Break up of financial assets carried at amortised cost:**

|   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Trade receivables (note 10)                             | 173.12                  | 112.17                  |
| Cash and cash equivalents (note 11)                     | 293.77                  | 399.71                  |
| Other financial assets (note 5)                         | 1,365.42                | 2,236.83                |
| Investments (note 9)                                    | 60.17                   | -                       |
| <b>Total financial assets carried at amortised cost</b> | <u>1,892.48</u>         | <u>2,748.71</u>         |

6 Prepayments

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Unsecured, Considered good               | 166.00                  | 216.26                  |
| Unsecured, Considered doubtful           | 13.75                   | 23.32                   |
|  | <u>179.75</u>           | <u>239.58</u>           |
| Less: Provision for doubtful advances #  | (13.75)                 | (23.32)                 |
| <b>Total prepayments</b>                 | <u>166.00</u>           | <u>216.26</u>           |
| Current                                  | 74.74                   | 203.95                  |
| Non-current                              | 91.26                   | 12.31                   |
|  | <u>166.00</u>           | <u>216.26</u>           |
| <b># Provision for doubtful advances</b> |                         |                         |
| Opening balance                          | 23.32                   | 21.99                   |
| Created during the year                  | -                       | 1.33                    |
| Reversed during the year                 | (9.57)                  | -                       |
| Closing balance                          | <u>13.75</u>            | <u>23.32</u>            |



| 7 Tax assets (net)  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Advance income-tax*   | 247.19                  | 194.75                  |
| <b>Total tax asset</b>  | <b>247.19</b>           | <b>194.75</b>           |
| * Net of provision for income tax Rs. 30.98 Mn (March 31, 2022: Rs.31.61 Mn).   |                         |                         |
| Current   | -                       | -                       |
| Non-current   | 247.19                  | 194.75                  |
| <b>Total tax asset</b>  | <b>247.19</b>           | <b>194.75</b>           |
| 8 Inventory   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
| Traded goods  | 39.26                   | -                       |
| <b>Total inventories at lower of cost or net realisable value</b>               | <b>39.26</b>            | <b>-</b>                |
| * includes Goods in transit amounting to INR 0.63 Million (March 31, 2022: Nil) |                         |                         |
| 9 Investment in Mutual Fund   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
| Investments at fair value through profit & loss                                 |                         |                         |
| Quoted mutual funds   |                         |                         |
| 50,321 units (March 31, 2022: Nil Units) of Kotak Overnight Fund                | 60.17                   | -                       |
| <b>Total investments at fair value through profit &amp; loss</b>                | <b>60.17</b>            | <b>-</b>                |
| <b>Total investments</b>  | <b>60.17</b>            | <b>-</b>                |
| Current   | 60.17                   | -                       |
| Non-current   | -                       | -                       |
| <b>Total Carrying value of investments</b>                                      | <b>60.17</b>            | <b>-</b>                |

(This space has been left blank intentionally)



| 10 Trade receivables   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Trade receivables  | 173.12                  | 156.63                  |
| Trade receivables  | 173.12                  | 156.63                  |
| <b>Total trade receivables</b>                                     | <b>173.12</b>           | <b>156.63</b>           |
| <b>Breakup for security details:</b>                               |                         |                         |
| Trade receivables  | 173.12                  | 156.63                  |
| Trade Receivables considered good - Unsecured                      | 276.75                  | 238.89                  |
| Trade Receivables which have significant increase in Credit Risk   | 449.87                  | 395.52                  |
| <b>Impairment Allowance (allowance for bad and doubtful debts)</b> |                         |                         |
| Trade Receivables which have significant increase in Credit Risk # | (276.75)                | (238.89)                |
|  | (276.75)                | (238.89)                |
| <b>Total trade receivables</b>                                     | <b>173.12</b>           | <b>156.63</b>           |
| Current  | 173.12                  | 156.63                  |
| Non-current  | -                       | -                       |
|  | 173.12                  | 156.63                  |

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.  
Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.

| # Provision for Impairment Allowance | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--------------------------------------|-------------------------|-------------------------|
| Opening balance                      | 238.89                  | 227.46                  |
| Created during the year              | 56.78                   | 28.58                   |
| Reversed during the year             | (18.92)                 | (17.15)                 |
| <b>Closing balance</b>               | <b>276.75</b>           | <b>238.89</b>           |

Trade receivables ageing as at March 31, 2023\*

| Particulars  | Outstanding for following years from due date of payment |               |                  |              |             |                   |               | Total |
|--|--|---------------|------------------|--------------|-------------|-------------------|---------------|-------|
|  | Not due  | 0-6 months    | 6 months- 1 year | 1-2 years    | 2-3 years   | More than 3 years |               |       |
| Undisputed trade receivable -considered good                           | 48.48  | 123.68        | 0.96             | -            | -           | -                 | 173.12        |       |
| Undisputed trade receivable - with significant increase in credit risk | -  | 20.51         | 22.43            | 15.23        | 1.53        | 217.05            | 276.75        |       |
| <b>Total</b>   | <b>48.48</b>   | <b>144.19</b> | <b>23.39</b>     | <b>15.23</b> | <b>1.53</b> | <b>217.05</b>     | <b>449.87</b> |       |

Trade receivables ageing as at March 31, 2022\*

| Particulars  | Outstanding for following years from due date of payment |               |                  |             |             |                   |               | Total |
|--|--|---------------|------------------|-------------|-------------|-------------------|---------------|-------|
|  | Not due  | 0-6 months    | 6 months- 1 year | 1-2 years   | 2-3 years   | More than 3 years |               |       |
| Undisputed trade receivable -considered good                           | 54.43  | 102.20        | -                | -           | -           | -                 | 156.63        |       |
| Undisputed trade receivable - with significant increase in credit risk | -  | 14.10         | 4.68             | 2.65        | 4.22        | 213.24            | 238.89        |       |
| <b>Total</b>   | <b>54.43</b>   | <b>116.30</b> | <b>4.68</b>      | <b>2.65</b> | <b>4.22</b> | <b>213.24</b>     | <b>395.52</b> |       |

\*includes unbilled revenue.



**11 Cash and cash equivalent**

|   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Balances with banks:  |                         |                         |
| – On current accounts                                       | 43.77                   | 399.61                  |
| – Deposits with original maturity of less than three months | 250.00                  | 0.10                    |
| Cash on hand  | 0.00                    | 0.00                    |
|   | <u>293.77</u>           | <u>399.71</u>           |

Cash at banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying years of between one day and three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

|   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|---|-------------------------|-------------------------|
| Balances with banks:  |                         |                         |
| – On current accounts                                       | 43.77                   | 399.61                  |
| – Deposits with original maturity of less than three months | 250.00                  | 0.10                    |
| Cash on hand  | 0.00                    | 0.00                    |
|   | <u>293.77</u>           | <u>399.71</u>           |

**12 Bank balances other than cash and cash equivalent**

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Deposits with original maturity for more than 12 months                        | 260.16                  | 453.04                  |
| Deposits with original maturity for more than 3 months but less than 12 months | 0.50                    | 1,148.44                |
| Margin money deposit*  | 12.95                   | 126.17                  |
|  | <u>273.61</u>           | <u>1,727.65</u>         |
| Less: disclosed under financial assets (note 5)                                | (259.51)                | (286.42)                |
| <b>Total bank balance other than cash and cash equivalent</b>                  | <u>14.10</u>            | <u>1,441.23</u>         |

**\* Margin money deposits given as security :**

Margin money deposit with a carrying amount of Rs 0.10 Mn (March 31, 2022 Rs 7.05 Mn) are subject to lien to secure corporate credit card limit from a bank.  
Margin money deposit with a carrying amount of Rs. 0.10 Mn (March 31, 2022: Rs 0.10 Mn) is subject to lien for bank guarantee given to Income tax authority.  
Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs 6.27 Mn) is subject to lien for bank guarantee given against business travel agreements.  
Margin money deposit with a carrying amount of Rs. 2.25 Mn (March 31, 2022: Rs 2.25 Mn) is subject to lien for bank guarantee given to VAT authority.  
Margin money deposit with a carrying amount of Rs. 10.50 Mn (March 31, 2022: Rs 10.50 Mn) is subject to lien for bank guarantee given against services from India Post.  
Margin money deposit with a carrying amount of Nil (March 31, 2022: Rs. 100.00 Mn) is subject to lien for bank guarantee given to liquidator of wholly owned subsidiary E-Agility Solutions Private Limited.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**13 Other assets**

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Advance to supplier                            | 47.34                   | -                       |
| Advance to employees                           | 0.27                    | 13.00                   |
| Balances with statutory/government authorities | 2,772.41                | 2,689.33                |
|  | <b>2,820.02</b>         | <b>2,702.33</b>         |
| Less: Provision for doubtful advances #        | (2,310.78)              | (2,242.53)              |
| <b>Total other assets</b>                      | <b>509.24</b>           | <b>459.80</b>           |
| <b>Breakup of the above:</b>                   |                         |                         |
| <b>Non-current</b>                             |                         |                         |
| Advances to employees                          | -                       | 13.00                   |
| Less: Provision for doubtful advances #        | -                       | (13.00)                 |
| <b>Total non current</b>                       | <b>-</b>                | <b>-</b>                |
| <b>Current</b>                                 |                         |                         |
| Advances to employees                          | 0.27                    | -                       |
| Advance to supplier                            | 47.34                   | -                       |
| Balances with statutory/government authorities | 2,772.41                | 2,689.33                |
| Less: Provision for doubtful advances #        | (2,310.78)              | (2,229.53)              |
| <b>Total current</b>                           | <b>509.24</b>           | <b>459.80</b>           |
| <b># Provision for doubtful advances</b>       |                         |                         |
|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
| Opening balance                                | 2,242.53                | 1,945.32                |
| Created during the year                        | 81.25                   | 297.21                  |
| Reversed during the year                       | (13.00)                 | -                       |
| <b>Closing balance</b>                         | <b>2,310.78</b>         | <b>2,242.53</b>         |

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14 Share Capital

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Authorized share capital</b>  |                         |                         |
| 2,000,000,000 (March 31, 2022: 2,000,000,000) Equity Shares of Re. 1 (March 31, 2022: Rs. 1) each  | 2,000.00                | 2,000.00                |
| 20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series A preference shares of Rs. 10 each                              | 0.20                    | 0.20                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series B preference shares of Rs. 10 each                              | 0.25                    | 0.25                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series C preference shares of Rs. 10 each                              | 0.25                    | 0.25                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series D preference shares of Rs. 100 each                             | 2.50                    | 2.50                    |
| 25,000 (March 31, 2022: 25,000) compulsory convertible cumulative series E preference shares of Rs. 100 each                             | 2.50                    | 2.50                    |
| 3,000 (March 31, 2022: 3,000) compulsory convertible cumulative series E1 preference shares of Rs. 100 each                              | 0.30                    | 0.30                    |
| 34,500 (March 31, 2022: 34,500) compulsory convertible cumulative series F preference shares of Rs. 100 each                             | 3.45                    | 3.45                    |
| 80,000 (March 31, 2022: 80,000) compulsory convertible cumulative series G preference shares of Rs. 100 each                             | 8.00                    | 8.00                    |
| 20,000 (March 31, 2022: 20,000) compulsory convertible cumulative series H preference shares of Rs. 100 each                             | 2.00                    | 2.00                    |
| 400,000 (March 31, 2022: 400,000) compulsory convertible cumulative series I preference shares of Rs. 100 each                           | 40.00                   | 40.00                   |
| 105,000 (March 31, 2022: 105,000) compulsory convertible cumulative series J preference shares of Rs. 10 each                            | 1.05                    | 1.05                    |
| 17,410 (March 31, 2022: 17,410) compulsory convertible cumulative series J1 preference shares of Rs. 20 each                             | 0.35                    | 0.35                    |
|  | <b>2,060.85</b>         | <b>2,060.85</b>         |
| <b>Issued Share Capital</b>  |                         |                         |
| 397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 (March 31, 2022: Rs. 1) each fully paid-up                              | 397.42                  | 397.31                  |
| 10,370 (March 31, 2022: 10,370) compulsory convertible cumulative participating series I preference shares of Rs. 100 each fully paid-up | 1.04                    | 1.04                    |
| 44,348 (March 31, 2022: 44,348) compulsory convertible cumulative participating series J preference shares of Rs. 10 each fully paid-up  | 0.44                    | 0.44                    |
| <b>Total issued share capital</b>  | <b>398.90</b>           | <b>398.79</b>           |
| <b>Subscribed &amp; fully paid up shares</b>   |                         |                         |
| 397,415,840 (March 31, 2022: 397,305,920) equity shares of Re. 1 each fully paid-up  | 397.42                  | 397.31                  |
| <b>Total Subscribed and fully paid-up share capital</b>  | <b>397.42</b>           | <b>397.31</b>           |

During the previous year ended March 31, 2022, the Company with the unanimous consent of all shareholders on August 12, 2021 increased the authorised share capital from Rs 150 Mn to Rs 160.85 Mn. Further it has been increased to Rs 2060.85 Mn by passing a board resolution by circulation on August 21, 2021 which has been approved in the board meeting held on October 14, 2021.

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(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity shares

|  | March 31, 2023 |        | March 31, 2022 |        |
|--|----------------|--------|----------------|--------|
|  | No.            | Rs.    | No.            | Rs.    |
| At the beginning of the year   | 39,73,05,920   | 397.31 | 24,64,823      | 2.46   |
| Add: Issued during the year on account of conversion of share warrants | -              | -      | 18,339         | 0.02   |
| Add: Issued during the year on account of exercise of options          | 1,09,920       | 0.11   | -              | -      |
| Add: Issued during the year on account of bonus shares                 | -              | -      | 39,48,22,758   | 394.83 |
| Outstanding at the end of the year                                     | 39,74,15,840   | 397.42 | 39,73,05,920   | 397.31 |

(b) Aggregate number of shares bought back during the period of five years immediately preceding the reporting date:

| Particulars                              | March 31, 2023 | March 31, 2022 | March 31, 2021 | March 31, 2020 | March 31, 2019 |
|--|----------------|----------------|----------------|----------------|----------------|
|  | Nos            | Nos            | Nos            | Nos            | Nos            |
| Equity shares bought back by the Company | -              | -              | -              | -              | -              |

(c) Details of shareholders holding more than 5% shares in the Company (\*)

| Particulars                               | March 31, 2023 |           | March 31, 2022 |           |
|---|----------------|-----------|----------------|-----------|
|   | Nos.           | % Holding | Nos.           | % Holding |
| Equity shares of Re. 1 each fully paid-up |                |           |                |           |
| Starfish 1 Pte. Ltd.                      | 14,06,80,480   | 35.40%    | 14,06,80,480   | 35.41%    |
| B2 Professional Servicesm LLP             | 5,07,76,640    | 12.78%    | 5,07,76,640    | 12.78%    |
| Nexus India Direct Investments II         | 3,76,16,000    | 9.47%     | 3,76,16,000    | 9.47%     |
| Ebay Singapore Services Pte Ltd           | 2,25,52,000    | 5.67%     | 2,25,52,000    | 5.68%     |

(d) Shares reserve for issue under options

The Company has reserved issuance of 500,000 (March 31, 2022 : 500,000) Equity Shares of 1 each for offering to Eligible Employees of the Company and its subsidiaries under Employees Stock Option Scheme (ESOS). During the year the Company has granted 50,941 options (March 31, 2022: 301,351 options) at a price of Re 1. per option. Cumulative number of equity shares outstanding under Employee Stock Option Scheme (ESOS) are 430,057 (March 31, 2022 : 414,980).

\* As per the definition of promoters under Companies Act 2013, the Group does not have any promoters, therefore disclosure for shareholding held by promoters is not disclosed.

Note 1 : Terms/ rights attached to equity shares

The Company has only one class of equity shares having face value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**15. Other equity**

| Particulars                           | As at           | As at           |
|---------------------------------------|-----------------|-----------------|
|                                       | March 31, 2023  | March 31, 2022  |
| Securities premium                    | 1,10,966.30     | 1,10,960.18     |
| Money received against share warrants | -               | -               |
| Retained earnings                     | (1,17,316.54)   | (1,14,491.39)   |
| Share based payment reserve           | 5,066.47        | 3,899.91        |
| General Reserve                       | 2,508.50        | 2,491.56        |
| Loss on transaction with NCI          | (1,388.34)      | (1,679.95)      |
| Equity Reserve                        | -               | -               |
| <b>Total other equity</b>             | <b>(163.61)</b> | <b>1,180.31</b> |

**Movement of reserves:**

**(i) Securities premium**

|  | As at              | As at              |
|--|--------------------|--------------------|
|  | March 31, 2023     | March 31, 2022     |
| Balance at the beginning of the year           | 1,10,960.18        | 1,10,286.57        |
| Issue of bonus equity shares                   | -                  | (394.84)           |
| Issue of equity shares on exercise of warrants | -                  | 1,068.45           |
| Issue of equity shares on exercise of options  | 6.12               | -                  |
| <b>Balance at the end of the year</b>          | <b>1,10,966.30</b> | <b>1,10,960.18</b> |

**(ii) Money received against share warrants**

|   |          |          |
|---|----------|----------|
| Balance at the beginning of the year  | -        | 361.34   |
| Utilisation of share warrant money for issue of shares (Refer note 44 and 45) | -        | (361.34) |
| <b>Balance at the end of the year</b>   | <b>-</b> | <b>-</b> |

**(iii) Retained earnings**

|  |                      |                      |
|--|----------------------|----------------------|
| Balance at the beginning of the year           | (1,14,491.39)        | (1,09,380.93)        |
| Loss for the year                              | (2,822.14)           | (5,103.00)           |
| Other comprehensive loss                       | (3.01)               | (7.46)               |
| Change in ownership without loss of control    | -                    | 1,116.30             |
| Impact of fair valuation of NCI for put option | -                    | (1,116.30)           |
| <b>Balance at the end of the year</b>          | <b>(1,17,316.54)</b> | <b>(1,14,491.39)</b> |

**(iv) Share based payment reserve**

|   |                 |                 |
|---|-----------------|-----------------|
| Balance at the beginning of the year  | 3,899.91        | 2,936.15        |
| Add: Compensation cost for options granted (refer note 30)                  | 1,189.62        | 970.97          |
| Less: transferred to general reserve on expiry of stock options unexercised | (6.12)          | -               |
| Less: transferred to share premium for exercised options                    | (16.94)         | (7.21)          |
| <b>Balance at the end of the year</b>                                       | <b>5,066.47</b> | <b>3,899.91</b> |

**(v) General reserve**

|   |                 |                 |
|---|-----------------|-----------------|
| Balance at the beginning of the year  | 2,491.56        | 121.75          |
| Add: amount transferred for cost of vested employee stock options expired unexercised (refer note 30)             | 16.94           | 7.21            |
| Add: transferred to general reserve on account of cancellation on expiry of share warrants (refer note 44 and 45) | -               | 2,362.60        |
| <b>Balance at the end of the year</b>   | <b>2,508.50</b> | <b>2,491.56</b> |

**(vi) Loss on transaction with NCI**

|  |                   |                   |
|--|-------------------|-------------------|
| Balance at the beginning of the year                     | (1,679.95)        | (1,679.95)        |
| Add: Change in ownership on account of Minority Interest | 291.61            | -                 |
| <b>Balance at the end of the year</b>                    | <b>(1,388.34)</b> | <b>(1,679.95)</b> |

**(vii) Equity reserve**

|  |          |            |
|--|----------|------------|
| Balance at the beginning of the year                               | -        | 2,543.13   |
| Less: Cancellation/expiry of exercise period of share warrants     | -        | (2,362.60) |
| Less: Reclassification to trade and other payables (Refer note 44) | -        | (180.53)   |
| <b>Balance at the end of the year</b>                              | <b>-</b> | <b>-</b>   |

**Nature and purpose of reserves**

**(i) Securities premium :** Securities premium is used to record the premium on issue of shares. The amount is utilised in accordance with the provisions of the Act.

**ii) Money received against share warrants** represents amount received from Hindustan Media Ventures Limited and BCCL against share warrants issued to them.

**(iii) Retained earnings:** Retained earnings are the profits/(loss) that the Group has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to consolidated statement of profit and loss. Retained earnings is a free reserve available to the Group and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.

**(iv) Share base payment reserve :** The share options based payment reserve is used to recognise the grant date fair value of options issued to employees under employee stock option plan.

**(v) General Reserve :** The Group recognizes profit or loss on purchase, sale, issue or cancellation of the Group's own equity instruments to general reserve. The amount can be utilised only in the accordance with the specific requirements of Companies Act, 2013.

**(vi) Loss on transaction with NCI :** The loss incurred on the consideration paid for the transaction with Non controlling interest.

**(vii) Equity Reserve :** Equity reserve pertains to the liability outstanding in the books that might result in issuance of shares as per the agreement as a part consideration to the advertisement services. (Refer note 44)

*(This space has been left blank intentionally)*



16 Other financial liabilities

|                                | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--------------------------------|-------------------------|-------------------------|
| Payable to sellers             | 652.40                  | 998.47                  |
| Other payables (refer note 44) | 111.40                  | 111.40                  |
| Customer refund liabilities*   | 83.84                   | 77.88                   |
| Liability towards put option # | 1,262.89                | 1,116.30                |
|                                | <b>2,110.53</b>         | <b>2,304.05</b>         |
| Current                        | 847.64                  | 1,187.75                |
| Non-current                    | 1,262.89                | 1,116.30                |
|                                | <b>2,110.53</b>         | <b>2,304.05</b>         |

\* Represents amount payable to customer on account of return made by them.

# Liability towards put option :

During the prior year, Unicommerce Esolutions Private Limited ("Subsidiary") had issued Compulsorily Convertible Preference Shares (CCPS) to the parent, which was in nature of equity in its entirety. On September 09, 2022, the Company has sold its part of investment held in Unicommerce to B2 Capital Partners (partnership firm where directors of AceVector Limited (Formerly known as Snapdeal Limited) are active partners) for a consideration of Rs 339.65 Mn. consisting of 2,472 Series B Compulsorily Convertible Preference Shares.

During the previous year, the parent has sold its holding of 11,350 series A CCPS and 2,774 series B CCPS to Investor, unrelated to the Group for Rs 1,116.30 Mn. The investor has exist option as follows:

- In case of Parent IPO within 36 months from the date of sale to Investor, each of the parties (i.e., the Investor and Parent) has the option to convert all CCPS held by CCPS into equity shares of the parent, determined based on the fair value at the date of conversion.
- In case Parent IPO doesn't occur within 36 months from the date of sale to Investor, the Investor can require the parent to purchase its CCPS at the fair market value as on the date of put exercise date in exchange for cash.
- In the event the Unicommerce does not list its shares in the Stock Exchange(s) within a year of 36 months from the closing date i.e. November 16, 2021, then SIHL will have a right to require the Company and/or Unicommerce to find Third Party potential purchasers for acquisition of all of the SIHL Securities at a price not less than the then fair market value of such Securities as determined and certified by a SIHL Independent Valuer and on terms acceptable to SIHL.

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17 Provisions

|                                     | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|-------------------------------------|-------------------------|-------------------------|
| Provision for gratuity              | 106.74                  | 111.77                  |
| Provision for compensated absences  | 61.72                   | 67.60                   |
| <b>Total provisions</b>             | <b>168.46</b>           | <b>179.37</b>           |
| <b>Breakup of above:</b>            |                         |                         |
| <b>Non current provisions</b>       |                         |                         |
| Provision for gratuity              | 82.20                   | 86.05                   |
| Provision for compensated absences  | 50.06                   | 54.98                   |
| <b>Total non current provisions</b> | <b>132.26</b>           | <b>141.03</b>           |
| <b>Current provisions</b>           |                         |                         |
| Provision for gratuity              | 24.54                   | 25.72                   |
| Provision for compensated absences  | 11.66                   | 12.62                   |
| <b>Total current provisions</b>     | <b>36.20</b>            | <b>38.34</b>            |

In accordance with applicable laws, the company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment of amounts that are based on salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date.

The following tables summarises the components of net benefit expense recognised in the income statement and the funded status and amounts recognised in the balance sheet for the plan:

Changes in the present value of the defined benefit obligation are, as follows :

| Particulars                         | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|-------------------------------------|--------------------------------------|--------------------------------------|
| Gratuity                            |                                      |                                      |
| Opening provision                   | 111.77                               | 116.12                               |
| Acquisition adjustment              | (0.09)                               | -                                    |
| Current Service cost                | 18.89                                | 18.42                                |
| Interest cost on benefit obligation | 6.34                                 | 6.25                                 |
| Benefits paid                       | (34.03)                              | (36.57)                              |
| Actuarial loss                      | 3.86                                 | 7.56                                 |
| <b>Closing provision</b>            | <b>106.74</b>                        | <b>111.77</b>                        |

| Particulars                               | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| <b>Compensated absences</b>               |                                      |                                      |
| Opening defined benefit obligation        | 67.40                                | 61.42                                |
| Current Service cost                      | 13.03                                | 30.96                                |
| Interest cost                             | 17.82                                | 3.07                                 |
| Benefits paid                             | (17.30)                              | (16.42)                              |
| Actuarial loss                            | (19.23)                              | (11.63)                              |
| <b>Closing defined benefit obligation</b> | <b>61.72</b>                         | <b>67.40</b>                         |

Expenses recognised in the Other Comprehensive Income (Excluding tax) :

|  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Opening amount recognized in OCI outside P&L account | -                                    | -                                    |
| Actuarial gain/(loss) on liabilities                 | (3.86)                               | (7.56)                               |
|  | <b>(3.86)</b>                        | <b>(7.56)</b>                        |

The principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are shown below:

|   | As at<br>March 31, 2023  | As at<br>March 31, 2022  |
|---|--------------------------|--------------------------|
| Discount rate   | 7.15%                    | 5.67%                    |
| Salary escalation rate                                | 7.50%-17.00%             | 7.50%-14.00%             |
| Mortality rates inclusive of provision for disability | 100% of IALM (2012 - 14) | 100% of IALM (2012 - 14) |
| Withdrawal rate                                       | 30.00%                   | 30.00%                   |

Due to its defined benefit plans, the company is exposed to following significant risk :-

Change in Discount Rate : A decrease in discount rate will increase plan liability.

Salary Risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of the plan participants. As such , an increase in the salary of the plan participants will increase the plans liability.

Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

Withdrawal Rate : A decrease in withdrawal rate will increase plan liability.

Demographical Assumption used :

Assumption regulating future mortality are based on published statistics and mortality table (IALM (2012-14).

Retirement Age : The employees of the company are assumed to retire at the age of 58-60 years.

Sensitivity Analysis

| Item                              | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|-----------------------------------|-------------------------|-------------------------|
| Base Liability                    | 106.74                  | 111.77                  |
| Increase discount rate by 0.5%    | 104.59                  | 110.13                  |
| Decrease discount rate by 0.5%    | 108.00                  | 113.47                  |
| Increase salary inflation by 0.5% | 107.54                  | 113.21                  |
| Decrease salary inflation by 0.5% | 105.01                  | 110.36                  |

The Sensitivity Analysis have been determined based on a method that extrapolated the impact of declined benefit obligation as a result of reasonable change in key assumptions occurring at the end of the reporting year.

Maturity Profile of Defined Benefit Obligation

| Year           | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|----------------|-------------------------|-------------------------|
| 0 to 1 Year    | 24.43                   | 25.72                   |
| 1 to 2 Year    | 20.98                   | 23.48                   |
| 2 to 3 Year    | 15.42                   | 17.40                   |
| 3 to 4 Year    | 11.78                   | 12.41                   |
| 4 to 5 Year    | 8.46                    | 8.86                    |
| 5 Year onwards | 25.21                   | 23.91                   |

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18 Trade payables

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| Trade payables   | 824.29                  | 1,556.18                |
| Trade payables   | <u>824.29</u>           | <u>1,556.18</u>         |
| <b>Bifurcation of above:</b>   |                         |                         |
| Total outstanding dues of micro and small enterprises (Refer note 38)      | 46.55                   | 41.02                   |
| Total outstanding dues of creditors other than micro and small enterprises | <u>777.74</u>           | <u>1,515.16</u>         |
|  | <u>824.29</u>           | <u>1,556.18</u>         |

Terms and conditions of the above financial liabilities:

- Payables are non-interest bearing and are normally settled on 60-day terms
- Other payables are non-interest bearing and have an average term of upto six months

Trade payables ageing as at March 31, 2023 :

| Particulars            | Outstanding for following years from due date of payment |                  |              |             |                   | Total         |
|------------------------|--|------------------|--------------|-------------|-------------------|---------------|
|                        | Not due  | Less than 1 year | 1-2 years    | 2-3 years   | More than 3 years |               |
| MSME                   | 21.30  | 19.48            | 5.77         | -           | -                 | 46.55         |
| Others                 | 549.25   | 199.55           | 9.74         | 1.52        | 17.68             | 777.74        |
| Disputed dues - MSME   | -  | -                | -            | -           | -                 | -             |
| Disputed dues - Others | -  | -                | -            | -           | -                 | -             |
| <b>Total</b>           | <b>570.55</b>  | <b>219.03</b>    | <b>15.51</b> | <b>1.52</b> | <b>17.68</b>      | <b>824.29</b> |

Trade payables ageing as at March 31, 2022 :

| Particulars            | Outstanding for following years from due date of payment |                  |             |              |                   | Total           |
|------------------------|--|------------------|-------------|--------------|-------------------|-----------------|
|                        | Not due  | Less than 1 year | 1-2 years   | 2-3 years    | More than 3 years |                 |
| MSME                   | 27.73  | 13.11            | 0.18        | -            | -                 | 41.02           |
| Others                 | 1,200.14   | 271.42           | 2.78        | 10.37        | 30.45             | 1,515.16        |
| Disputed dues - MSME   | -  | -                | -           | -            | -                 | -               |
| Disputed dues - Others | -  | -                | -           | -            | -                 | -               |
| <b>Total</b>           | <b>1,227.87</b>  | <b>284.53</b>    | <b>2.96</b> | <b>10.37</b> | <b>30.45</b>      | <b>1,556.18</b> |

19. Other liabilities

|                               | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|-------------------------------|-------------------------|-------------------------|
| Advances from customers       | 102.13                  | 66.29                   |
| Statutory liabilities payable | 73.03                   | 102.55                  |
| Refund liabilities            | 2.95                    | 3.44                    |
| Deferred revenue*             | <u>176.64</u>           | <u>219.75</u>           |
|                               | <u>354.73</u>           | <u>392.03</u>           |
| Current                       | 354.73                  | 392.03                  |
| Non-current                   | -                       | -                       |
|                               | <u>354.73</u>           | <u>392.03</u>           |

\*Movement of Deferred revenue

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| As at beginning                              | 219.75                  | 207.94                  |
| Deferred during the year                     | 175.35                  | 206.62                  |
| Released to the statement of profit and loss | <u>(218.46)</u>         | <u>(194.81)</u>         |
| As at closing                                | <u>176.64</u>           | <u>219.75</u>           |

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

| 20 Revenue from operations  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| <b>Revenue from operations :</b>                                    |                                      |                                      |
| Revenue from marketing fees   | 577.13                               | 826.79                               |
| Other operating revenue*  | 3,142.50                             | 4,568.96                             |
| <b>Revenue from operations</b>                                      | <b>3,719.63</b>                      | <b>5,395.75</b>                      |
| <b>* Bifurcation of Other operating revenue</b>                     |                                      |                                      |
| Freight and collection income                                       | 2,144.97                             | 3,818.86                             |
| Software services   | 900.58                               | 590.32                               |
| Sale from trading of goods  | 24.00                                | 14.12                                |
| Others  | 72.95                                | 145.66                               |
|   | <b>3,142.50</b>                      | <b>4,568.96</b>                      |
| <b>Set out below is the disaggregation of the Group's revenue :</b> |                                      |                                      |
| Marketing services fees   | 577.13                               | 826.79                               |
| E-commerce enablement platform                                      | 900.58                               | 590.32                               |
| Commission and Other Service fees                                   | 2,241.92                             | 3,978.64                             |
| <b>Total</b>  | <b>3,719.63</b>                      | <b>5,395.75</b>                      |
| India   | 3,694.54                             | 5,368.19                             |
| Outside India   | 25.09                                | 27.56                                |
| <b>Total</b>  | <b>3,719.63</b>                      | <b>5,395.75</b>                      |
| <b>Timing of rendering of revenue</b>                               |                                      |                                      |
| Services rendered at a point in time                                | 2,741.67                             | 4,690.00                             |
| Services rendered over time   | 977.96                               | 705.75                               |
| <b>Total</b>  | <b>3,719.63</b>                      | <b>5,395.75</b>                      |

**Customer contract balances**

Effective April 01, 2018, the Group has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.

| Particulars                 | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|-----------------------------|--------------------------------------|--------------------------------------|
| <b>Contract assets</b>      |                                      |                                      |
| Trade Receivables           | 173.12                               | 156.63                               |
| <b>Contract Liabilities</b> | <b>278.77</b>                        | <b>286.04</b>                        |

Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days and are conditioned to be recovered purely on passage of time. Hence contract assets have been considered to be Nil.

Contract Liabilities includes deferred revenue and advance from customers.

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily from deferred revenue and customer advance for which services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the year, being performance obligation of the Company.

**Set out below is the amount of revenue recognised from:**

| Particulars  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Amount included in contract liabilities at the beginning of the year | 243.90                               | 214.12                               |

**Right of refund liabilities**

| Particulars                   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|-------------------------------|--------------------------------------|--------------------------------------|
| Arising from rights of return | 2.95                                 | 3.44                                 |

**Reconciliation of amount of revenue recognised in statement of Profit and loss with the contracted price**

|   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Revenue as per contracted price             | 3,679.74                             | 5,387.10                             |
| <b>Adjustments for impact of :</b>          |                                      |                                      |
| Deferred revenue                            | 40.07                                | 1.05                                 |
| Refund liabilities                          | (0.18)                               | 7.60                                 |
| <b>Revenue from contract with customers</b> | <b>3,719.63</b>                      | <b>5,395.75</b>                      |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

| 21 Other income  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Interest income on   |                                      |                                      |
| -Bank deposits   | 35.91                                | 111.69                               |
| -Commercial paper  | -                                    | 60.97                                |
| -Income tax Refund   | 15.95                                | 7.31                                 |
| <b>Other non operating income</b>                            |                                      |                                      |
| Liabilities / provisions no longer required written back     | 15.51                                | 5.56                                 |
| Net gain on sale of current investments                      | 0.18                                 | 3.02                                 |
| Profit on sale of Property, plant and equipment              | 38.02                                | -                                    |
| Unwinding of discount on financial assets at amortised cost* | -                                    | 39.34                                |
| Others#  | 56.06                                | 11.69                                |
| <b>Total</b>   | <b>161.63</b>                        | <b>239.58</b>                        |

\*Includes impact of Nil (March 31, 2022: Rs 35.13 Mn) on account of restatement of recoverable security deposits. Refer note 44 & 45.

#Others primarily includes credit card fees, courier lost income, , penalty from sellers and sublease income.

| 22 Purchases of traded goods | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|------------------------------|--------------------------------------|--------------------------------------|
| Purchase of traded goods     | 56.20                                | 13.19                                |
| <b>Total</b>                 | <b>56.20</b>                         | <b>13.19</b>                         |

| 22A Change in inventory of traded goods            | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Opening stock                                      | -                                    | -                                    |
| Closing stock                                      | (39.26)                              | -                                    |
| <b>Total change in inventories of traded goods</b> | <b>(39.26)</b>                       | <b>-</b>                             |

| 23 Marketplace expense         | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--------------------------------|--------------------------------------|--------------------------------------|
| Freight and collection charges | 1,501.98                             | 2,913.06                             |
| Product wrapping charges       | 6.52                                 | 19.45                                |
| Compensation expenses          | 79.05                                | 183.13                               |
| <b>Total</b>                   | <b>1,587.55</b>                      | <b>3,115.64</b>                      |

| 24 Employee benefits expense                     | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Salary, wages and bonus                          | 1,780.04                             | 1,738.69                             |
| Contribution to provident and other funds        | 54.64                                | 55.42                                |
| Gratuity expense (Refer note 17)                 | 25.14                                | 24.67                                |
| Employee stock option scheme (Refer note 30)     | 1,189.62                             | 970.97                               |
| Staff welfare, recruitment and training expenses | 25.89                                | 56.04                                |
| <b>Total</b>                                     | <b>3,075.33</b>                      | <b>2,845.79</b>                      |

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the year the Code becomes effective.

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| 25 Depreciation and amortisation expense   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Depreciation of tangible assets (note 3)   | 88.02                                | 173.68                               |
| Amortisation of intangible assets (note 4) | 0.06                                 | -                                    |
| Depreciation of ROU assets (note 46)       | 33.77                                | 30.92                                |
| <b>Total</b>                               | <b>121.85</b>                        | <b>204.60</b>                        |

| 26 Finance Costs  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Interest on lease liability   | 4.59                                 | 5.97                                 |
| Interest on micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 | 4.48                                 | 2.09                                 |
| <b>Total</b>  | <b>9.07</b>                          | <b>8.06</b>                          |

| 27 Other expenses                                   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Insurance   | 26.74                                | 24.97                                |
| Hosting charges                                     | 233.43                               | 140.69                               |
| Content writing charges                             | 18.22                                | 6.77                                 |
| Software expenses                                   | 96.17                                | 92.00                                |
| Marketing and business promotion expense            | 920.25                               | 3,218.11                             |
| Outsource manpower                                  | 142.51                               | 268.46                               |
| Exchange differences (net)                          | 0.59                                 | 1.02                                 |
| Bad debts / advances written off                    | 0.14                                 | 0.28                                 |
| Provision for doubtful debts and advances           | 194.35                               | 320.23                               |
| Communication charges                               | 27.07                                | 45.62                                |
| Legal and professional fees                         | 118.28                               | 308.01                               |
| Payment to auditor (refer note A)                   | 6.89                                 | 34.88                                |
| Power and fuel                                      | 10.18                                | 8.18                                 |
| Rates and taxes                                     | 5.21                                 | 4.49                                 |
| Provision for diminution in the value of investment | -                                    | (170.79)                             |
| Loss of sale of an associate                        | -                                    | 106.30                               |
| Loss on revaluation of Put Option                   | 146.59                               | -                                    |
| Rent  | 19.11                                | 6.26                                 |
| Repair & maintenance:                               |                                      |                                      |
| Building  | 22.08                                | 20.63                                |
| Plant & machinery                                   | 7.68                                 | 20.87                                |
| Travelling expenses                                 | 32.13                                | 18.51                                |
| Bank charges  | 2.96                                 | 14.25                                |
| CSR Activity Expenses (refer note B)                | 0.58                                 | 0.40                                 |
| Miscellaneous expenses                              | 37.43                                | 29.97                                |
| <b>Total</b>  | <b>2,068.59</b>                      | <b>4,520.11</b>                      |

| A. Payment to auditor | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|-----------------------|--------------------------------------|--------------------------------------|
| <b>As auditor:</b>    |                                      |                                      |
| Audit fee             | 6.50                                 | 5.50                                 |
| Tax audit & Other fee | 0.39                                 | 29.38                                |
| <b>Total</b>          | <b>6.89</b>                          | <b>34.88</b>                         |

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**B) Details of CSR expenditure :**

| Particulars   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| a) Gross amount required to be spent by the Company during the year | 0.58                                 | 0.40                                 |
| b) Amount approved by the Board to be spent during the year         | 0.58                                 | 0.40                                 |
| c) Amount spent during the year                                     |                                      |                                      |
| i) Construction/acquisition of any asset                            | -                                    | -                                    |
| ii) On purposes other than (i) above                                | 0.58                                 | 0.40                                 |
| d) Amount spent during the year (Yet to be paid in cash)            |                                      |                                      |
| i) Construction/acquisition of any asset                            | -                                    | -                                    |
| ii) On purposes other than (i) above                                | -                                    | -                                    |
| e) Details related to spent / unspent obligations:                  |                                      |                                      |
| i) Contribution to Public Trust                                     | -                                    | -                                    |
| ii) Contribution to Charitable Trust                                | 0.58                                 | 0.40                                 |
| iii) Unspent amount in relation to:                                 |                                      |                                      |
| - Ongoing project   | -                                    | -                                    |
| - Other than ongoing project  | -                                    | -                                    |
|   | <b>0.58</b>                          | <b>0.40</b>                          |

**Details of ongoing project and other than ongoing project**

| In case of S. 135(6) (Ongoing Project) |                             |   |                              |                               |                 |                             |
|--|-----------------------------|---|------------------------------|-------------------------------|-----------------|-----------------------------|
| Opening Balance                        |                             | Amount required to be spent during the year | Amount spent during the year |                               | Closing Balance |                             |
| With company                           | In Separate CSR Unspent A/c |   | From Company's bank A/c      | From Separate CSR Unspent A/c | With company    | In Separate CSR Unspent A/c |
| -                                      | -                           | 0.58  | 0.58                         | -                             | -               | -                           |

| In case of S. 135(5) (Other than ongoing project) |  |   |                              |                 |
|---|--|---|------------------------------|-----------------|
| - Other than ongoing project                      | Amount deposited in Specified Fund of Sch. VII within 6 months | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| -   | -  | -   | -                            | -               |

| In case of S. 135(5) Excess amount spent |   |                              |                 |
|--|---|------------------------------|-----------------|
| - Other than ongoing project             | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| -  | 0.58  | 0.58                         | -               |

**For the year ended March 31, 2022**

| In case of S. 135(6) (Ongoing Project) |                             |   |                              |                               |                 |                             |
|--|-----------------------------|---|------------------------------|-------------------------------|-----------------|-----------------------------|
| Opening Balance                        |                             | Amount required to be spent during the year | Amount spent during the year |                               | Closing Balance |                             |
| With company                           | In Separate CSR Unspent A/c |   | From Company's bank A/c      | From Separate CSR Unspent A/c | With company    | In Separate CSR Unspent A/c |
| -                                      | -                           | 0.40  | 0.40                         | -                             | -               | -                           |

| In case of S. 135(5) (Other than ongoing project) |  |   |                              |                 |
|---|--|---|------------------------------|-----------------|
| - Other than ongoing project                      | Amount deposited in Specified Fund of Sch. VII within 6 months | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| -   | -  | -   | -                            | -               |

| In case of S. 135(5) Excess amount spent |   |                              |                 |
|--|---|------------------------------|-----------------|
| - Other than ongoing project             | Amount required to be spent during the year | Amount spent during the year | Closing Balance |
| -  | 0.40  | 0.40                         | -               |

**28 Exceptional items**

|   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Income from sale of investment in Freecharge# | 200.00                               | -                                    |
| <b>Total</b>                                  | <b>200.00</b>                        | <b>-</b>                             |

During the year the Company has received Rs 200 Mn from Axis Bank Limited as a release of the hold back amount held with them under the Share Purchase Agreement dated July 27, 2017 for sale of Freecharge Payment Technologies Private Limited and Accelyst Solutions Private Limited. The Company and the erstwhile founders of Accelyst Solutions Private Limited as have provided a Deed of Indemnity dated March 27, 2023 and March 28, 2023 in favour of Axis Bank Limited.



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**29. Taxes**

**a) Income tax expenses**

The major components of income tax expense are:

| (i) Statement of Profit and Loss section                                       | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| <b>Current tax (Including MAT)</b>   |                                      |                                      |
| In respect of the current year   | 27.45                                | 24.28                                |
| Adjustment in respect of current income tax of previous year                   | (0.62)                               | (2.37)                               |
| <b>Deferred tax:</b>   |                                      |                                      |
| Relating to origination and reversal of temporary differences                  | (2.76)                               | (14.31)                              |
| <b>Total income tax expense recognised in the Statement of Profit and Loss</b> | <b>24.07</b>                         | <b>7.60</b>                          |

| (ii) Other Comprehensive Income (OCI) section                            | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| <b>Current tax</b>   |                                      |                                      |
| In respect of the current year   | 0.85                                 | 0.10                                 |
| <b>Total income tax expense recognised in Other Comprehensive Income</b> | <b>0.85</b>                          | <b>0.10</b>                          |

|   | For the year ended<br>March 31, 2023 |              | For the year ended<br>March 31, 2022 |             |
|---|--------------------------------------|--------------|--------------------------------------|-------------|
|   | Percentage                           | Amount       | Percentage                           | Amount      |
| <b>b) Reconciliation of effective tax rate</b>            |                                      |              |                                      |             |
| Income before income taxes                                |                                      | (2,798.07)   |                                      | (5,095.40)  |
| Tax using the Group's tax rate                            | 25.17%                               | (704.27)     | 25.17%                               | (1,282.51)  |
| Effect of non-deductible expenses                         | (0.02%)                              | 0.56         | (0.06%)                              | 3.14        |
| Deferred tax income                                       | 0.25%                                | (6.97)       | 0.28%                                | (14.31)     |
| Impact of change in tax rate for future period**          | (0.05%)                              | 1.36         | 0.00%                                | -           |
| Taxes not recognised on account of losses in the Group    | (26.21%)                             | 733.39       | (25.54%)                             | 1,301.28    |
| Tax expense as recognised in Statement of Profit and Loss |                                      | <b>24.07</b> | -                                    | <b>7.60</b> |

\*\* The Unicommerce eSolutions Private Limited elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Group has recognised Provision for Income Tax for the year and re-measured its Deferred tax asset basis the rate prescribed in the said section. Accordingly, deferred tax asset have reduced by Rs.1.36. The tax credit for the year have decreased by Rs. 1.36.

**Deferred Tax**

Deferred Tax relates to the following

| Particulars  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| Provision for bonus  | 1.34                                 | 0.69                                 |
| Property, plant and equipment net of Income tax (Net of books and as per Income Tax Act) | 1.77                                 | 1.85                                 |
| Provision for gratuity   | 35.39                                | 23.51                                |
| Provision for compensated absences   | 20.24                                | 13.24                                |
| Provision for impairment allowance   | 25.72                                | 11.99                                |
| Provision for labour welfare fund  | 0.07                                 | 0.15                                 |
|  | <b>84.53</b>                         | <b>51.43</b>                         |
| Tax Rate   | 25.17%                               | 27.82%                               |
| <b>Deferred tax asset</b>  | <b>21.28</b>                         | <b>14.31</b>                         |

Reflected in the balance sheet as follow:

|                            |              |              |
|----------------------------|--------------|--------------|
| <b>Deferred tax assets</b> | 21.28        | 14.31        |
| Deferred tax assets, (net) | <b>21.28</b> | <b>14.31</b> |

The Group's one subsidiary has recognized deferred tax assets as on March 31, 2023 and March 31, 2022 based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

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**30 Employee stock option plan**

The group has following two share based payment schemes for its employees. The relevant details of schemes and grants made there under are as follows:

**a) AceVector Limited (Formerly known as Snapdeal Limited)**

The Company provides share-based payment schemes to employees of the Company and its subsidiaries. During the year ended March 31, 2023, an employee stock option plan (ESOP) was in existence. The relevant details of the scheme and grant are as below.

**ESOP 2011 Scheme**

The shareholders of the Company, in their general meeting held on February 7, 2011 approved the grant of ESOP exercisable into not more than 3,223 nos equity shares of Rs. 10 each to the employees of its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

The Board in its meeting held on February 7, 2011 had resolved to issue to employees under ESOP 2011, employee stock options exercisable into not more than 3,223 nos. equity shares of Rs. 10 each, with each such option conferring a right upon the employee to apply for one equity share of the Company, in accordance with the terms and conditions of such issue. The Company with the unanimous consent of all the shareholders, modified such ESOP scheme on March 15, 2013, August 12, 2014, among other things, to increase the number of shares of equity shares reserved for issuance under the Plan to 4,108 nos, 5,528 nos and 9,209 nos, respectively. Later on in February 09, 2015 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of equity shares reserved for issuance under the Plan to 11,189 nos. equivalent to 111,890 nos post considering the impact of share split.

As per the modified terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 10 years from the date of last working by self / nominee / legal heir, which earlier was 6 months from the date of last working. Further the vesting period was also modified. On October 6, 2015, ESOP Scheme was further modified in order to restate the definition of the Investor Director and delegate the power to and authorize the Chief Executive Officer for administration of ESOP Scheme 2011 and also to empower and delegate the authority to Chief Executive Officer to further delegate his power to administer ESOP 2011 to a senior competent employee of the Company.

Further, the ESOP 2011 is established with effect from February 7, 2011 and shall continue to be in force until (i) its termination by the Board or the duly constituted Nomination and Remuneration Committee or (ii) the date on which all of the options available for issuance under the ESOP 2011 have been issued and exercised. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August 2021 ("SEBI (SBEB and SE) Regulations"), the Plan was further amended with the approval of shareholders at their meeting held on November 30, 2021.

**ESOP 2016 Scheme**

On August 24, 2016, ESOP 2016 Scheme was introduced whereby total number of options reserved for issuance under both the plans combined together shall be restricted to 111,890 (23,230 no of options for ESOP 2016 Scheme), other conditions remaining the same. Later on March 10, 2017 with the unanimous consent of all the shareholders, such ESOP scheme was further modified, and in lieu of such modification increased the number of employee stock options that may be granted under the ESOP 2016, from 23,230 to 29,916 stock options exercisable into Equity Shares of the Company of Re. 1/- each through transfer of 6,686 stock options cancelled under ESOP 2011. Further the vesting period was also modified for ESOP 2016 whereas the option holders are entitled to exercise their vested options in case of resignation / retirement / permanent incapacity / death and unvested options in case of permanent incapacity / death within a period of 3 months from the date of last working.

The Company with unanimous consent of all shareholders on February 25, 2019, increased Employee stock options from 111,890 to 198,890 that may granted under ESOP Scheme 2016 by addition of 87,000 options exercisable into equity shares of the Company of INR 1 each/-.

During the current period ended, the Company in the shareholders meeting increased the pool from 1,98,890 to 5,00,000 option. Further, the ESOP 2016 was amended with the approval of shareholders at their meeting held on November 30, 2021. The Plan is compliant with the Companies Act, 2013 Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEB and SE) Regulations"), whereas the option holders are entitled to exercise their vested options in case of resignation / retirement within a period of one year from the date of last working day of the employment and in case of termination due to the permanent incapacity & death within a period five years.

However such modification did not have any impact on the fair value of the options or is not otherwise beneficial to the employee.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

|  | March 31, 2023   |   |                  |                                 |
|--|------------------|---|------------------|---------------------------------|
|  | ESOP 2011 Scheme |   | ESOP 2016 Scheme |                                 |
|  | No. of options   | Weighted average exercise price<br>(In Rs.) | No. of options   | Weighted average exercise price |
| Outstanding at the beginning of the year | 52,621           | 3,071.14                                    | 3,59,652         | 1.00                            |
| Granted during the year                  | -                | -   | 50,941           | 1.00                            |
| Forfeited during the year                | -                | -   | (26,455)         | 1.00                            |
| Lapsed during the year                   | -                | -   | (6,069)          | 1.00                            |
| Exercised during the year                | (33)             | 1.00  | (600)            | 1.00                            |
| Outstanding at the end of the year       | 52,588           | 3,071.14                                    | 3,77,469         | 1.00                            |
| Exercisable at the end of the year       | 52,588           | 3,071.14                                    | 3,26,169         | 1.00                            |
|  |                  |   |                  |                                 |
|  |                  |   |                  |                                 |
|  | March 31, 2022   |   |                  |                                 |
|  | ESOP 2011 Scheme |   | ESOP 2016 Scheme |                                 |
|  | No. of options   | Weighted average exercise price<br>(In Rs.) | No. of options   | Weighted average exercise price |
| Outstanding at the beginning of the year | 54,323           | 2,976.87                                    | 81,193           | 1.00                            |
| Granted during the year                  | -                | -   | 3,01,347         | 1.00                            |
| Forfeited during the year                | (1,685)          | 1   | (20,838)         | 1.00                            |
| Lapsed during the year                   | -                | -   | (2,013)          | 1.00                            |
| Exercised during the year                | (17)             | 1   | (37)             | 1.00                            |
| Outstanding at the end of the year       | 52,621           | 3,071.14                                    | 3,59,652         | 1.00                            |
| Exercisable at the end of the year       | 52,621           | 3,071.14                                    | 53,004           | 1.00                            |

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2023 is 0.66 years (March 31, 2022: 4.71 years). The weighted average share price at the date of exercise for stock options exercised during the period was Rs. Nil (March 31, 2022: Nil). The range of exercise price for options outstanding at the end of the year was Re. 1 to Rs. 12,700 (March 31, 2022: 1 to 12,700). The weighted average fair value of options granted during the year was Rs 7,449 (March 31, 2022: 7,449). During the year ended March 31, 2023, 633 options have been exercised however shares have not been allotted as the the balance sheet date.

The following table lists the inputs to the model used for the ESOP plans for the period ended March 31, 2023 and March 31, 2022 :

| Particulars                        | March 31, 2023                | March 31, 2022 |
|------------------------------------|-------------------------------|----------------|
| Dividend yield (%age)              | 0.00%                         | 0.00%          |
| Expected volatility (%)            | 57.55%                        | 57.55%         |
| Risk free interest rate (%)        | 6.32                          | 6.32           |
| Expected life of share options     | 4-5.5 years                   | 4-5.5 years    |
| Weighted average share price (INR) | 7449.00                       | 7449.00        |
| Model used                         | Black scholes valuation model |                |

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

**b) Unicommerce eSolutions Private Limited**

The Company provides share-based payment schemes to its employees. The shareholders of the Company, in their general meeting held on January 31, 2014 approved the grant of ESOP exercisable into not more than 3,784 nos equity shares of Rs. 10 each to the employees and with each such option conferring a right upon the employee to apply for one equity share of the Company. Granted the authority of designing, implementing an administering such a scheme to the Board.

During the year ended March 31, 2018, an employee stock option plan (ESOP) of the company is cancelled in lieu of the ESOP issued in Snapdeal Limited (Formerly known as Snapdeal Private Limited) (the holding company). The relevant details of the scheme and grant are as below.

The shareholders of the Company, in their extraordinary general meeting held on March 29, 2019 approved the grant of ESOP exercisable into not more than 4320 nos equity shares of Rs. 10 each to the employees of the Company, its Subsidiaries and its Holding Company and granted the authority of designing, implementing and administering such a scheme to the Board.

As per the terms, all the option holders are entitled to exercise their vested options in case of resignation / retirement within 3 months from the last working day with the company and unvested options shall stand cancelled with effect from date of resignation / retirement. In case of permanent incapacity / death vested options can be exercised by the option grantee or his nominee within 12 months from the date of termination or death and unvested options shall stand cancelled with effect from date of such termination / death.

The relevant terms of the grant are as below:

|                  |           |
|------------------|-----------|
| Vesting period   | 0-4 years |
| Exercise period  | 10 years  |
| Exercise price   | Rs 10     |
| Contractual life | 14 years  |

|  | March 31, 2023 |  |
|--|----------------|--|
|  | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 3,615          | 10.00                                    |
| Granted during the year                  | 777            | 10.00                                    |
| Forfeited during the year                | -              | -  |
| Cancelled during the year                | -              | -  |
| Exercised during the year                | -              | -  |
| Outstanding at the end of the year       | 4,392          | 10.00                                    |
| Exercisable at the end of the year       | 3,219          | 10.00                                    |
|  | March 31, 2022 |  |
|  | No. of options | Weighted average exercise price (in Rs.) |
| Outstanding at the beginning of the year | 3,458          | 10.00                                    |
| Granted during the year                  | 157            | 10.00                                    |
| Forfeited during the year                | -              | -  |
| Cancelled during the year                | -              | -  |
| Exercised during the year                | -              | -  |
| Outstanding at the end of the year       | 3,615          | 10.00                                    |
| Exercisable at the end of the year       | 2,294          | 10.00                                    |

The weighted average remaining contractual life for the stock options outstanding as at March 31, 2023 is 8.95 years (March 31, 2022: 9.43 years). The weighted average share price at the date of exercise for stock options exercised during the period was Rs. Nil (March 31, 2022: Nil). The exercise price for options outstanding at the end of the year was Re. 10 (March 31, 2022: 10).

| Particulars                        | March 31, 2023                | March 31, 2022 |
|------------------------------------|-------------------------------|----------------|
| Dividend yield (%age)              | 0.00%                         | 0.00%          |
| Expected volatility (%)            | 43.32%                        | 57.55%         |
| Risk free interest rate (%)        | 6.86/7.32%                    | 632%           |
| Expected life of share options     | 4-5.5 years                   | 2.5-5.5 years  |
| Weighted average share price (INR) | 79,030                        | 79,041         |
| Model used                         | Black scholes valuation model |                |

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31 Founder's stock option plan

The Company had provided share-based payment scheme to its founders. During the year ended March 31, 2022, Founder's Stock Option plan was in existence. The relevant details of the scheme and the grant are as below. Further, The ESOP 2012, formerly known as Founder Stock Option Pool, 2012 was formulated by the Board and approved by the Shareholders vide Special Resolution dated September 28, 2012. It was further modified by the approval of the shareholders on April 29, 2012. Pursuant to the notification of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 dated 13th August, 2021 ("SEBI (SBEBS and SE) Regulations"), the Founder Stock Option 2012 was further amended with the approval of shareholders at their meeting.

The shareholders of the Company, in their general meeting held on September 28, 2012 approved Founder's Stock Option Scheme 2012, wherein, it reserved 3,392 nos of equity shares for the benefit of the promoters of the Company. On the same day with the unanimous consent of all the shareholders of the Company, 3,392 nos of options with each such option conferring a right upon the promoter to apply for one equity share of the Company, in accordance with the terms and conditions of such issue, were granted to promoters of the Company. Subsequently, 2120 vested founder's stock options and 126 unvested founder's stock options were cancelled by the Board at their meeting on April 29, 2014 and a total of 1,146 options remained outstanding equivalent to 11,460 nos of options post considering the impact of share split w.e.f. July 23, 2015. The net compensation expense arising from equity settled share based payment transaction is Rs Nil (March 31, 2022: Nil).

The relevant terms of the grant are as below:

As per the amendment the exercise period in case of continuing employment for all Options Vested prior to listing was stipulated as 3 years from the date of listing. The limitation of 6 year on the Exercise Period has been omitted in the policy with the Shareholder's approval on November 30, 2021, therefore weighted average remaining contractual life cannot be determined.

Further, the Company, vide its extraordinary general meeting on November 30, 2021, approved the issuance and allotment of bonus shares to its equity shareholders in the ratio of 159 equity shares of face value of Re 1 for every equity share of face value of Re 1, and authorised the Board of Directors to make appropriate adjustments with respect to such issue of bonus shares to the outstanding options granted to the employees of our Company under the ESOP 2011, ESOP 2012 and ESOP 2016. Accordingly, the all the outstanding options are adjusted subsequent to the reporting date.

|                  |              |
|------------------|--------------|
| Vesting Period   | 0 year       |
| Exercise Period  | 5 Years      |
| Exercise Price   | Re 1         |
| Contractual life | 5.5-10 Years |

| March 31, 2023   |                |                                 |
|--|----------------|---------------------------------|
|  | No. of options | Weighted average exercise price |
| The details of activity under the 2012 Scheme is as follows: |                |                                 |
| Outstanding at the beginning of the year                     | 11,460         | 1.00                            |
| Granted during the year                                      | -              | -                               |
| Forfeited during the year                                    | -              | -                               |
| Cancelled during the year                                    | -              | -                               |
| Exercised during the year                                    | -              | -                               |
| Outstanding at the end of the year                           | 11,460         | 1.00                            |
| Exercisable at the end of the year                           | 11,460         | 1.00                            |
| March 31, 2022   |                |                                 |
|  | No. of options | Weighted average exercise price |
| Outstanding at the beginning of the year                     | 11,460         | 1.00                            |
| Granted during the year                                      | -              | -                               |
| Forfeited during the year                                    | -              | -                               |
| Cancelled during the year                                    | -              | -                               |
| Exercised during the year                                    | -              | -                               |
| Outstanding at the end of the year                           | 11,460         | 1.00                            |
| Exercisable at the end of the year                           | 11,460         | 1.00                            |

The Company has granted options pursuant to such plan in earlier year. However no options were granted under the plan during the year.

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32 A Fair values  
Financial instruments by category

The carrying value and fair value of financial instruments by categories as at March 31, 2023 were as follows:

| Particulars   | Amortised cost  | Fair value through profit/loss | Total carrying value | Total fair value |
|---|-----------------|--------------------------------|----------------------|------------------|
| <b>Assets</b>   |                 |                                |                      |                  |
| Cash and cash equivalent (Refer note 11)                          | 293.77          | -                              | 293.77               | 293.77           |
| Bank balances other than cash and cash equivalent (Refer note 12) | 14.10           | -                              | 14.10                | 14.10            |
| Investments (Refer note 9)  | -               | 60.17                          | 60.17                | 60.17            |
| Trade receivables (Refer note 10)                                 | 173.12          | -                              | 173.12               | 173.12           |
| Other financial assets (Refer note 5)                             | 1,365.42        | -                              | 1,365.42             | 1,365.42         |
| <b>Total</b>  | <b>1,846.41</b> | <b>60.17</b>                   | <b>1,906.58</b>      | <b>1,906.58</b>  |
| <b>Liabilities:</b>   |                 |                                |                      |                  |
| Lease liability (Refer note 46)                                   | 38.10           | -                              | 38.10                | 38.10            |
| Trade payables (Refer note 18)                                    | 824.29          | -                              | 824.29               | 824.29           |
| Other financial liabilities (Refer note 16)                       | 847.64          | 1,262.89                       | 2,110.53             | 2,110.53         |
| <b>Total</b>  | <b>1,710.03</b> | <b>1,262.89</b>                | <b>2,972.92</b>      | <b>2,972.92</b>  |

The carrying value and fair value of financial instruments by categories as at March 31, 2022 were as follows:

| Particulars   | Amortised cost  | Fair value through profit/loss | Total carrying value | Total fair value |
|---|-----------------|--------------------------------|----------------------|------------------|
| <b>Assets</b>   |                 |                                |                      |                  |
| Cash and cash equivalent (Refer note 11)                          | 399.71          | -                              | 399.71               | 399.71           |
| Bank balances other than cash and cash equivalent (Refer note 12) | 1,441.23        | -                              | 1,441.23             | 1,441.23         |
| Trade receivables (Refer note 10)                                 | 156.63          | -                              | 156.63               | 156.63           |
| Other financial assets (Refer note 5)                             | 2,192.37        | -                              | 2,192.37             | 2,192.37         |
| <b>Total</b>  | <b>4,189.94</b> | <b>-</b>                       | <b>4,189.94</b>      | <b>4,189.94</b>  |
| <b>Liabilities:</b>   |                 |                                |                      |                  |
| Lease liability (Refer note 46)                                   | 73.72           | -                              | 73.72                | 73.72            |
| Trade payables (Refer note 18)                                    | 1,556.18        | -                              | 1,556.18             | 1,556.18         |
| Other financial liabilities (Refer note 16)                       | 1,187.75        | 1,116.30                       | 2,304.05             | 2,304.05         |
| <b>Total</b>  | <b>2,817.65</b> | <b>1,116.30</b>                | <b>3,933.95</b>      | <b>3,933.95</b>  |

The following methods / assumptions were used to estimate the fair values:

- The carrying value of bank deposits, trade receivables, cash and cash equivalents, trade payables, other financial assets and other financial liabilities measured at amortised cost approximate their fair value, due to their short term nature.
- Lease liabilities are measured at amortised cost, the carrying amounts approximate to fair values, as lease liabilities are recognised based on the present value of the remaining lease payments.
- Fair value of embedded derivatives is estimated based on the valuation methodology defined below (refer note 32 B). They are classified as level 3 fair values in the fair value hierarchy due to use of unobservable inputs. Also Fair value of quoted mutual funds is based on quoted market prices at the reporting date.
- Fair value of quoted mutual funds is based on quoted market prices at the reporting date.

32 B Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Group's assets and liabilities.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2023 :

| Liabilities                  | As at March 31, 2023 | Level 1 | Level 2 | Level 3  |
|------------------------------|----------------------|---------|---------|----------|
| Liability towards put option | 1,262.89             | -       | -       | 1,262.89 |
| <b>Assets</b>                |                      |         |         |          |
| Investments in mutual funds  | 60.17                | 60.17   | -       | -        |

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2022 :

| Liabilities                  | As at March 31, 2022 | Level 1 | Level 2 | Level 3  |
|------------------------------|----------------------|---------|---------|----------|
| Liability towards put option | 1,116.30             | -       | -       | 1,116.30 |

Description of significant unobservable inputs to valuation:

| Particulars                  | Valuation Technique | Significant unobservable inputs                                  | March 31, 2023 Range | March 31, 2022 Range |
|------------------------------|---------------------|--|----------------------|----------------------|
| <b>Liabilities</b>           |                     |  |                      |                      |
| Liability towards put option | DCF method          | Long term growth rate<br>Weighted average cost of capital (WACC) | 5.50%<br>19.03%      | 4.00%<br>17.35%      |

A rise/reduction by 1% in the above inputs will not lead to any significant change in the value of the liability towards put option.

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### 33 Financial risk management objectives and policies

The Group financial liabilities comprises of trade and other payables. The purpose of these financial liabilities is to finance & support its operations. The Group's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations. Further the Group also holds Fair Value through Profit and Loss (FVTPL) investments.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's management is supported by a financial advisory group that advises on financial risks and the appropriate financial risk governance framework. The management assures that the Group's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Group's policies and risk objectives. All derivative activities for risk management purposes are carried out by the teams that have the appropriate skills, experience and supervision. In accordance to the Group's policy, no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

#### a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, FVTPL investments and derivative financial instruments.

The sensitivity analyses in the following sections relate to the position as at March 31, 2023 and March 31, 2022.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for the contingent consideration liability is provided in Note 37.

The following assumptions have been made in calculating the sensitivity analyses:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2023 and March 31, 2022 including the effect of hedge accounting.

#### i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There are no interest rate risks for the Group as are Nil borrowings.

#### ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a foreign currency).

The Group current does not hedge any receivable or payable in foreign currency. Refer note 42.

#### Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD, GBP, PHP, AED, SGD and EURO exchange rates, with all other variables held constant. The impact on the Group's loss before tax is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives and embedded derivatives. The Group's exposure to foreign currency changes for all other currencies is not material.

#### Sensitivity

| Particulars    | Change in USD rate | Effect on profit before tax |
|----------------|--------------------|-----------------------------|
| March 31, 2023 | 5%                 | 0.39                        |
| March 31, 2023 | -5%                | (0.39)                      |
| March 31, 2022 | 5%                 | 0.17                        |
| March 31, 2022 | -5%                | (0.17)                      |

| Particulars    | Change in EURO rate | Effect on profit before tax |
|----------------|---------------------|-----------------------------|
| March 31, 2023 | 5%                  | -                           |
| March 31, 2023 | -5%                 | -                           |
| March 31, 2022 | 5%                  | 0.10                        |
| March 31, 2022 | -5%                 | (0.10)                      |

| Particulars    | Change in GBP rate | Effect on profit before tax |
|----------------|--------------------|-----------------------------|
| March 31, 2023 | 5%                 | 0.01                        |
| March 31, 2023 | -5%                | (0.01)                      |
| March 31, 2022 | 5%                 | 0.01                        |
| March 31, 2022 | -5%                | (0.01)                      |

| Particulars    | Change in PHP rate | Effect on profit before tax |
|----------------|--------------------|-----------------------------|
| March 31, 2023 | 5%                 | -                           |
| March 31, 2023 | -5%                | -                           |
| March 31, 2022 | 5%                 | (0.02)                      |
| March 31, 2022 | -5%                | 0.02                        |

| Particulars    | Change in AED rate | Effect on profit before tax |
|----------------|--------------------|-----------------------------|
| March 31, 2023 | 5%                 | -                           |
| March 31, 2023 | -5%                | -                           |
| March 31, 2022 | 5%                 | (0.04)                      |
| March 31, 2022 | -5%                | 0.04                        |

| Particulars    | Change in SGD rate | Effect on profit before tax |
|----------------|--------------------|-----------------------------|
| March 31, 2023 | 5%                 | (0.01)                      |
| March 31, 2023 | -5%                | 0.01                        |
| March 31, 2022 | 5%                 | (0.03)                      |
| March 31, 2022 | -5%                | 0.03                        |

#### iii) Equity price risk

The Company non-listed equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the equity price risk through diversification and by placing limits on individual and total equity instruments. The Company's Board of Directors reviews and approves all equity investment decisions.

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**b) Credit risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Group only deals with parties which has good credit rating/worthiness given by external rating agencies or based on groups internal assessment.

**Trade receivables and contract asset**

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses.

The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 32A. The Group does not hold collateral as security. The Group evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Set out below is the information about the credit risk exposure of the Group trade receivables and contract asset using provision matrix.

| March 31, 2023                                   | Contract assets (Incl trade receivables) |                  |               |
|--|--|------------------|---------------|
|  | Less than 1 year                         | More than 1 year | Total         |
| Estimated total gross carrying amount at default | 216.06                                   | 233.81           | 449.87        |
| ECL- simplified approach                         | (42.94)                                  | (233.81)         | (276.75)      |
| <b>Net carrying amount</b>                       | <b>173.12</b>                            | <b>-</b>         | <b>173.12</b> |

| March 31, 2022                                   | Contract assets (Incl trade receivables) |                  |               |
|--|--|------------------|---------------|
|  | Less than 1 year                         | More than 1 year | Total         |
| Estimated total gross carrying amount at default | 175.41                                   | 220.11           | 395.52        |
| ECL- simplified approach                         | (18.78)                                  | (220.11)         | (238.89)      |
| <b>Net carrying amount</b>                       | <b>156.63</b>                            | <b>-</b>         | <b>156.63</b> |

**Financial instruments and cash deposits**

Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The Group's maximum exposure to credit risk for the components of the balance sheet at 31 March 2023 and 31 March 2022 is the carrying amounts as mentioned in Note 10. The Group's maximum exposure relating to financial guarantees and financial derivative instruments is noted in note 32 and the liquidity table below.

**Reconciliation of impairment allowance on trade and other receivables and contract asset:**

Impairment allowance measured as per simplified approach

| Particulars                              | Trade receivables |
|--|-------------------|
| Impairment allowance as on 1 April 2021  | (227.46)          |
| Add: asset originated or acquired        | (11.43)           |
| Impairment allowance as on 31 March 2022 | (238.89)          |
| Add: asset originated or acquired        | (37.86)           |
| Impairment allowance as on 31 March 2023 | (276.75)          |

**c) Liquidity risk**

Liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group maintains a balance between continuity of funding and flexibility.

The table below summarises the maturity profile of the Group financial liabilities based on contractual undiscounted payments.

|                             | Less than 1 year | 1 to 5 years | > 5 years | Total    |
|-----------------------------|------------------|--------------|-----------|----------|
| <b>Year ended</b>           |                  |              |           |          |
| <b>31-Mar-23</b>            |                  |              |           |          |
| Trade and other payables    | 824.29           | -            | -         | 824.29   |
| Other financial liabilities | 847.64           | 1,262.89     | -         | 2,110.53 |
| Lease liabilities           | 22.55            | 15.55        | -         | 38.10    |
| <b>Year ended</b>           |                  |              |           |          |
| <b>31-Mar-22</b>            |                  |              |           |          |
| Trade and other payables    | 1,556.18         | -            | -         | 1,556.18 |
| Other financial liabilities | 1,187.75         | 1,116.30     | -         | 2,304.05 |
| Lease liabilities           | 34.79            | 38.93        | -         | 73.82    |

**Excessive risk concentration**

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

In order to avoid excessive concentrations of risk, the Group's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.



**d) Capital management :**

For the purpose of the Group capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net debt is calculated as loans and borrowings less cash and cash equivalents.

Further there are no loan outstanding for the year ended March 31, 2023 and March 31, 2022 and accordingly no disclosure is required for same.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.

**34 Components of Other Comprehensive Income (OCI)**

The disaggregation of changes to OCI by each type of reserve in equity is shown below.

**For the year ended March 31, 2023**

|  | Retained earnings | Total       |
|--|-------------------|-------------|
| Re-measurement loss on defined benefit plans | 3.86              | 3.86        |
|  | <u>3.86</u>       | <u>3.86</u> |

**For the year ended March 31, 2022**

|  | Retained earnings | Total       |
|--|-------------------|-------------|
| Re-measurement loss on defined benefit plans | 7.56              | 7.56        |
|  | <u>7.56</u>       | <u>7.56</u> |

**35 Significant accounting judgements, estimates and assumptions**

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Other disclosures relating to the Group's exposure to risks and uncertainties includes:

- Capital management Note 33
- Financial risk management objectives and policies Note 33
- Sensitivity analyses disclosures Notes 33

**Judgements/Significant assumptions**

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

**a) Lease- Estimating the incremental borrowing rate**

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The Group is following effective interest rate for lease liabilities is 8.51%, with maturity the between 2023-2026 considering the IBR pertaining to rates of borrowings which the Company had in past.

Refer note 46 for lease note.

**b) Share-based payments**

Employees of the Group receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). In accordance with the Ind AS 102 Share Based Payments, the cost of equity-settled transactions is measured using the fair value method. The cumulative expense recognized for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit recognized in the restated consolidated statement of profit and loss for a year represents the movement in cumulative expense recognized as at the beginning of the year and end of that year and is recognized in employee benefits expense.

**c) Estimation of defined benefits and compensated leave of absence**

The present value of the gratuity and compensated absences obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity and compensated absences obligations are given in note 17.



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Consolidated financial statements**

**All amounts in INR Million, except per share data and as stated otherwise**

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**d) Fair value measurement of financial instruments**

When the fair values of financial assets and financial liabilities recorded in the restated consolidated statements of assets and liabilities cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

**e) Impairment of goodwill**

Goodwill recognised on business combination is tested for impairment on annual basis or whenever there is an indication that the recoverable amount of the cash generating unit (CGU) is less than the carrying amount. The calculation of value in use of a CGU involves use of significant assumptions including future economic and market conditions.

**f) Impairment allowances for bad and doubtful advances**

The Company has a policy of creating provision for expected credit loss of trade receivables and contract assets for the amount outstanding for more than 180 days based on its past experience. The Company has created a provision in books of accounts based on the policy, however the Company may record additional charge/benefit in profit and loss account due to the error in the judgement. The information about the ECL on company's trade receivable is disclosed in note no. 10.

**g) Income taxes**

The Company is subject to income tax laws as applicable in India. Significant judgment is required in determining provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognises liabilities for anticipated tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax provisions in the period in which such determination is made.

**h) Deferred taxes**

In assessing the realisability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will not be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment.

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36 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

|   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Loss for the year attributable to equity holders of the group (A)                         | (2,822.14)                           | (5,103.00)                           |
| <b>Calculation of weighted average number of equity shares of Re 1 each:</b>              |                                      |                                      |
| Weighted average number of equity shares for calculating basic and diluted EPS (No.s) (B) | 39,74,08,010                         | 39,56,43,174                         |
| Basic and diluted earnings per equity share (Rs) (A/B)                                    | (7.10)                               | (12.90)                              |

There are potential equity shares as on March 31, 2023 and March 31, 2022 in the form of stock options issued. As these are antidilutive, they are ignored in the calculation of diluted earnings per share and accordingly the diluted earnings per share is the same as basic earnings per share.

37 Commitments and contingencies

a. Commitments

At March 31, 2023, the Company has commitments of Nil net of advances ( March 31, 2022 : 0.74 Mn ) relating to capital contracts.

b. Contingencies

Contingent Liabilities not provided for in respect of:

|   | March 31, 2023 | March 31, 2022 |
|---|----------------|----------------|
| Claims against the Company not acknowledged as debts* | 67.90          | 68.62          |

\* Claims against the Company not acknowledged as debts comprises of:

Rs. 1.61 Mn ( March 31, 2022: Rs 2.33 Mn) represents claim made by the end customers due to delivery related issues and others, which are contested by the Company and are pending in various District Consumer Redressal Forums in India.

Rs. 66.29 Mn ( March 31, 2022: Rs 66.29 Mn) represents claim made by Spacewood Furnitures Pvt. Ltd. (Pending before Sole Arbitrator).

The Group is subject to legal proceedings and claims, which have arisen in the ordinary course of business. The Group's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

38 Amounts due to micro and small enterprises under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 aggregate to Rs. 46.55 Mn (March 31, 2022 – Rs. 41.02 Mn) based on the information available with the Group :

|  | March 31, 2023 | March 31, 2022 |
|--|----------------|----------------|
| a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year  | 46.55          | 41.02          |
| b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year   | 33.84          | 106.25         |
| c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.   | 3.94           | 1.67           |
| d) The amount of interest accrued and remaining unpaid at the end of each accounting year;   | 10.09          | 5.63           |
| e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006. | -              | -              |

*(This space has been left blank intentionally)*



39 Information about Business Segments - Primary

The Group's operating businesses are organised and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Financial advisory group and Board of Directors. The Chief Operating Decision Maker of the Group, primarily uses a measure of revenue, loss, assets deployed and liabilities assumed to assess the performance of the operating segments.

The group has identified the following segment to be reportable segments

a) Marketing Services:

These services include establishing, developing, designing and conceptualizing direct marketing solutions through web and non-web based platforms, providing digital distribution platform for loans, credit cards and other personal finance products. It also include marketing and facilitating the sale of all kinds of home products, goods and services through television, internet and other electronic mode catering to the domestic market.

b) E-commerce enablement platform

This business includes providing a range of 'Software Solutions' more specifically known in IT (Information Technology) field as 'Software as a Service (SaaS)', providing e-commerce enablement primarily post purchase experience.

Segment accounting policies

The Group prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements of the Group.

Inter-segment transfers

Segment revenue, segment expenses and segment results include transfers between business segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar services. These transfers are eliminated in consolidation.

The information based on geographical areas in relation to revenue and non current assets are as follows:

1. Revenue from operations

|               | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---------------|--------------------------------------|--------------------------------------|
| Within India  | 3,694.54                             | 5,368.19                             |
| Outside India | 25.09                                | 27.56                                |
|               | <b>3,719.63</b>                      | <b>5,395.75</b>                      |

2. All non-current assets of the Group are located in India.

3. The Group does not have revenue from transactions with a single external customer, amounting to 10% or more of the total revenue.

Summary of the Segmental Information for the year ended and as of March 31, 2023

|  | Marketplace<br>services | E-commerce enablement<br>platform | Other services | Inter segment<br>eliminations | Total             |
|--|-------------------------|-----------------------------------|----------------|-------------------------------|-------------------|
| Revenue from operations                                  | 2,795.05                | 900.58                            | 24.00          | -                             | 3,719.63          |
| Other income   | 187.25                  | 29.12                             | 6.08           | (60.82)                       | 161.63            |
| <b>Total Income</b>                                      | <b>2,982.30</b>         | <b>929.70</b>                     | <b>30.08</b>   | <b>(111.82)</b>               | <b>3,881.26</b>   |
| Segment expense  | (5,917.19)              | (841.10)                          | (65.09)        | (45.98)                       | (6,870.26)        |
| <b>Segment result</b>                                    | <b>(2,934.89)</b>       | <b>(86.60)</b>                    | <b>(35.91)</b> | <b>(106.80)</b>               | <b>(2,989.00)</b> |
| Finance costs  |                         |                                   |                |                               | (9.07)            |
| Income tax expense                                       |                         |                                   |                |                               | (24.07)           |
| Re-measurement gain on defined benefit plans             |                         |                                   |                |                               | (3.01)            |
| Exceptional items  |                         |                                   |                |                               | 200.00            |
| <b>Total comprehensive loss for the year, net of tax</b> |                         |                                   |                |                               | <b>(2,825.15)</b> |

Assets and liabilities position as at March 31, 2023 are as follows:

|                         | Marketplace<br>services | E-commerce enablement<br>platform | Other services  | Inter segment<br>eliminations | Total         |
|-------------------------|-------------------------|-----------------------------------|-----------------|-------------------------------|---------------|
| <b>Assets:</b>          |                         |                                   |                 |                               |               |
| Segment Assets          | 3,616.86                | 817.01                            | 156.24          | (806.78)                      | 3,783.33      |
| <b>Liabilities:</b>     |                         |                                   |                 |                               |               |
| Segment Liabilities     | 2,022.41                | 298.48                            | 325.95          | 849.27                        | 3,496.11      |
| <b>Capital employed</b> | <b>1,594.45</b>         | <b>518.53</b>                     | <b>(169.71)</b> | <b>(1,656.05)</b>             | <b>287.22</b> |

Additional disclosures:

|                                     | Marketplace<br>services | E-commerce enablement<br>platform | Other services | Inter segment<br>eliminations | Total    |
|-------------------------------------|-------------------------|-----------------------------------|----------------|-------------------------------|----------|
| Capital Expenditure during the year | 1.73                    | 5.03                              | 13.66          | (11.70)                       | 8.72     |
| Depreciation                        | 108.12                  | 5.83                              | 8.51           | (0.61)                        | 121.85   |
| Non cash items                      | 1,400.98                | 69.02                             | 14.11          | 46.59                         | 1,530.70 |

Summary of the Segmental Information for the year ended and as of March 31, 2022\*

|  | Marketplace<br>services | E-commerce enablement<br>platform | Other services | Inter segment<br>eliminations | Total             |
|--|-------------------------|-----------------------------------|----------------|-------------------------------|-------------------|
| Revenue from operations                                  | 4,791.31                | 590.32                            | 14.12          | -                             | 5,395.75          |
| Other income   | 215.63                  | 22.12                             | 1.84           | -                             | 239.59            |
| <b>Total Income</b>                                      | <b>5,006.94</b>         | <b>612.44</b>                     | <b>15.96</b>   | <b>-</b>                      | <b>5,635.34</b>   |
| Segment expense  | (10,106.25)             | (547.59)                          | (45.40)        | -                             | (10,699.24)       |
| <b>Segment result</b>                                    | <b>(5,099.31)</b>       | <b>(64.85)</b>                    | <b>(29.44)</b> | <b>-</b>                      | <b>(5,063.99)</b> |
| Finance costs  |                         |                                   |                |                               | (8.06)            |
| Income tax expense                                       |                         |                                   |                |                               | (7.60)            |
| Share in profit of associate                             |                         |                                   |                |                               | (23.34)           |
| Re-measurement gain on defined benefit plans             |                         |                                   |                |                               | (7.56)            |
| <b>Total comprehensive loss for the year, net of tax</b> |                         |                                   |                |                               | <b>(5,110.46)</b> |

Assets and liabilities position as at March 31, 2022 are as follows:

|                         | Marketplace<br>services | E-commerce enablement<br>platform | Other services | Inter segment<br>eliminations | Total           |
|-------------------------|-------------------------|-----------------------------------|----------------|-------------------------------|-----------------|
| <b>Assets:</b>          |                         |                                   |                |                               |                 |
| Segment Assets          | 5,890.08                | 591.59                            | 58.42          | (457.11)                      | 6,082.97        |
| <b>Liabilities:</b>     |                         |                                   |                |                               |                 |
| Segment Liabilities     | 4,415.08                | 178.05                            | 58.86          | (146.64)                      | 4,505.35        |
| <b>Capital employed</b> | <b>1,475.00</b>         | <b>413.53</b>                     | <b>(0.44)</b>  | <b>(310.47)</b>               | <b>1,577.62</b> |

Additional disclosures:

|                                     | Marketplace<br>services | E-commerce enablement<br>platform | Other services | Inter segment<br>eliminations | Total    |
|-------------------------------------|-------------------------|-----------------------------------|----------------|-------------------------------|----------|
| Capital Expenditure during the year | 67.78                   | 8.47                              | -              | -                             | 76.25    |
| Depreciation                        | 197.25                  | 4.53                              | 2.82           | -                             | 204.60   |
| Non cash items                      | 1,320.37                | 31.11                             | 1.00           | -                             | 1,352.48 |

\* During the previous year ended March 31, 2022 the services pertaining to E-Commerce enablement platform was merged into Other services. However due to IndAS-108 Operating Segments, there have been separate disclosure wrt E-Commerce enablement platform.



40 The consolidated financial statements of the AceVector Limited (Formerly known as Snapdeal Limited) includes subsidiaries listed in the table below :

| Name  | Principal Activities     | Country of incorporation | % Equity Interest |                |
|---|--------------------------|--------------------------|-------------------|----------------|
|   |                          |                          | March 31, 2023    | March 31, 2022 |
| Unicommerce e-Solutions Private Limited   | Software services        | India                    | 91.98%*           | 100%           |
| Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) | Other marketing services | India                    | 100%              | 100%           |

\*Note- During the current year, the Company has sold its part of investment held in Unicommerce to B2 Capital Partners (partnership firm where directors of AceVector Limited (Formerly known as Snapdeal Limited) are active partners) for a consideration of Rs 339.65 Mn. consisting of 2,472 Series B Compulsorily Convertible Preference Shares. During the previous year the Company has sold 11,350 series A CCPS and 2,775 series B CCPS held in Unicommerce to SB Investments Holdings (UK) Limited (SIHL) and it continues to control its subsidiary Unicommerce. The company's holding in Unicommerce, on an issued basis is 64.16% as at March 31, 2022 and 52.99% as at March 31, 2023.

#### Entity with significant influence over the group

Starfish 1 Pte. Ltd owns 35.40% of the Equity shares in AceVector Limited (Formerly known as Snapdeal Limited) (March 31, 2022: 35.41%).

#### 41 Statutory group information

As at and for the year ended March 31, 2023

| Name of the entity  | Net assets, i.e., total assets minus total liabilities |               | Share of profit or loss             |                   | Share of Other comprehensive income             |               | Total comprehensive loss for the year           |                   |
|---|--|---------------|-------------------------------------|-------------------|---|---------------|---|-------------------|
|   | As % of consolidated net assets                        | Amount        | As % of consolidated profit or loss | Amount            | As % of consolidated Other comprehensive income | Amount        | As % of consolidated Other comprehensive income | Amount            |
| <b>Holding Company</b>  | 587.58%  | 1,687.65      | -100.80%                            | (2,844.75)        | -15.95%   | (0.48)        | -100.71%  | (2,845.23)        |
| <b>Subsidiaries (Indian)</b>  |  |               |                                     |                   |   |               |   |                   |
| Unicommerce eSolutions Private Limited  | -397.62%   | (1,142.04)    | 2.13%                               | 60.23             | -84.05%   | (2.53)        | 2.04%   | 57.70             |
| Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) | -89.96%  | (258.39)      | -1.33%                              | (37.62)           | 0.00%   | -             | -1.33%  | (37.62)           |
| <b>Total</b>  | <b>100.00%</b>   | <b>287.22</b> | <b>-100.00%</b>                     | <b>(2,822.14)</b> | <b>-100.00%</b>                                 | <b>(3.01)</b> | <b>-100.00%</b>                                 | <b>(2,825.15)</b> |

As at and for the year ended March 31, 2022

| Name of the entity  | Net assets, i.e., total assets minus total liabilities |                 | Share of profit or loss             |                   | Share of Other comprehensive income             |               | Total comprehensive loss for the year           |                   |
|---|--|-----------------|-------------------------------------|-------------------|---|---------------|---|-------------------|
|   | As % of consolidated net assets                        | Amount          | As % of consolidated profit or loss | Amount            | As % of consolidated Other comprehensive income | Amount        | As % of consolidated Other comprehensive income | Amount            |
| <b>Holding Company</b>  | 36.20%   | 571.09          | -99.61%                             | (5,082.90)        | -95.40%   | (7.11)        | 99.60%  | (5,090.01)        |
| <b>Subsidiaries (Indian)</b>  |  |                 |                                     |                   |   |               |   |                   |
| Unicommerce eSolutions Private Limited  | 76.47%   | 1,206.43        | -0.36%                              | (18.38)           | -4.60%  | (0.34)        | 0.37%   | (18.74)           |
| Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) | -12.67%  | (199.90)        | -0.03%                              | (1.72)            | 0.00%   | -             | 0.03%   | (1.72)            |
| <b>Total</b>  | <b>100.0%</b>  | <b>1,577.62</b> | <b>-100.00%</b>                     | <b>(5,103.00)</b> | <b>-100.00%</b>                                 | <b>(7.45)</b> | <b>100.00%</b>                                  | <b>(5,110.47)</b> |

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42 Unhedged foreign currency exposure

Particulars of unhedged foreign currency exposure as at the reporting date:

| Year ending                      | Payable amount | Receivable amount | Closing rate      |
|----------------------------------|----------------|-------------------|-------------------|
| <b>USD (US dollars)</b>          |                |                   |                   |
| As at March 31, 2023             | 25.28          | 17.45             | 1 USD = Rs 82.18  |
| As at March 31, 2022             | 18.89          | 15.57             | 1 USD = Rs 75.91  |
| <b>GBP (Great Britain pound)</b> |                |                   |                   |
| As at March 31, 2023             | 0.20           | -                 | 1 GBP = Rs 101.34 |
| As at March 31, 2022             | 0.25           | -                 | 1 GBP = Rs 99.25  |
| <b>Euro</b>                      |                |                   |                   |
| As at March 31, 2023             | -              | -                 | -                 |
| As at March 31, 2022             | 2.05           | -                 | 1 Euro = Rs 84.06 |
| <b>PHP</b>                       |                |                   |                   |
| As at March 31, 2023             | -              | -                 | -                 |
| As at March 31, 2022             | 0.35           | -                 | 1 PHP = Rs. 1.45  |
| <b>AED</b>                       |                |                   |                   |
| As at March 31, 2023             | -              | -                 | -                 |
| As at March 31, 2022             | 0.86           | -                 | 1 AED = Rs. 20.55 |
| <b>SGD</b>                       |                |                   |                   |
| As at March 31, 2023             | -              | 0.23              | 1 SGD = Rs. 61.85 |
| As at March 31, 2022             | 0.50           | -                 | 1 SGD = Rs. 55.78 |

No derivative is taken by the Company to hedge these foreign currency payables and receivables.

43 Related Party disclosures

Names of related parties and related party relationship

Names of related parties with whom transactions have taken place during the year

Key management personnel

Kunal Bahl (Director)  
Rohit Kumar Bansal (Director)  
Vikas Bhasin (Chief Financial Officer till March 15, 2023)  
Roshni Tandon (Company Secretary till August 01, 2022)  
Ajinkya Jain (Company Secretary w.e.f August 01, 2022)  
Kaushik Dutta (Independent Director till January 23, 2023)  
Anisha Motwani (Independent Director till January 14, 2023)  
Richa Arora (Independent Director till January 14, 2023)  
Kasaragod Ullas Kamath (Independent Director w.e.f October 19, 2021)

Enterprises for whom reporting entity is an associate

Starfish 1 Pte. Ltd

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances if any, at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2023 the Company has recorded an impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

|                                      | From April 1, 2022 to March 31, 2023 |                          | From April 1, 2021 to March 31, 2022 |                          |
|--------------------------------------|--------------------------------------|--------------------------|--------------------------------------|--------------------------|
|                                      | Associates                           | Key management personnel | Associates                           | Key management personnel |
| Directors Sitting fees               | -                                    | 14.92                    | -                                    | 2.90                     |
| <b>Key management personnel</b>      |                                      |                          |                                      |                          |
| Salaries, wages and bonus*           | -                                    | 48.73                    | -                                    | 98.81                    |
| Share-based payment expense**        | -                                    | 1,076.56                 | -                                    | 874.10                   |
| <b>Trade Payable (Refer note 18)</b> |                                      |                          |                                      |                          |
| Provision for Bonus                  | -                                    | 18.00                    | -                                    | 36.22                    |

\* The remuneration to the key management personnel are on accrual basis and does not include the provisions made for gratuity and carry forward leave benefits payable, as they are determined on an actuarial basis for the Company as a whole.

\*\* Share-based payment expense is recorded on accrual basis from the grant date and none of the options has been exercised till March 31, 2023.

The directors cum shareholders Kunal Bahl and Rohit Kumar Bansal has provided unconditional full financial support as necessary for the Company to continue to trade and to its liabilities as may fall due.

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- 44 During the financial year ended March 31, 2020, the Company has completely utilised advertisement credit line of Rs 2,550.00 Mn available to it under its advertisement agreement with Bennett Coleman And Company Limited (BCCL) that was executed in the financial year 2015-16, the said advertisement agreement was also expired during the financial year 2019-20. The BCCL had an option to exercise warrants that would be convertible to an aggregate of 15,368 at a predetermined price at the sole discretion of BCCL as per the Warrant Subscription Agreement executed between the Company and BCCL in during the financial year 2015-16 has got expired on July 28, 2021 and the balance other than the taxes payable has been transferred from Equity Reserve to General Reserves. Further, basis of the mutual understanding and an arrangement between both the parties, the receivables and payables amounting to Rs.2550.00 Mn in their respective books of accounts (in respect of warrant money and security deposit) has been set off.

Further, during the financial year ended March 31, 2019, the Company had entered into a warrant subscription agreement with BCCL and allotted 30,000 share warrants to BCCL that are convertible into equity shares at a predetermined price. The Company had simultaneously entered into an advertisement agreement with BCCL, and secured a long-term credit facility for deferred part payment of advertising fee up to an amount of Rs. 1,490.0 Mn. However, during the year ended March 2021, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 160.00 Mn., resulting into reduction of the share warrant money by Rs 1,330.00 Mn (revised share warrants 3,369).

Further in the Board Meeting held on December 02, 2021, the Company has allotted 4,055 equity shares of Rs 1 each to BCCL upon conversion of 3,369 warrants for a total consideration of Rs 168.45 Mn.

- 45 During the financial year ended March 2019, the Company has allotted 99 share warrants to Hindustan Media Ventures Limited (HT), as per warrant subscription agreement dated February 16, 2019, at a warrant price of Rs. 1.50 Mn per warrant aggregating to Rs 1490.00 Mn as warrant subscription amount. The warrants carries an expiration term of 84 months from date of allotment and are exercisable at Rs. 13.50 Mn per warrant. The Company had made the payment of Rs. 1490.00 Mn to HT as an interest free security deposit in consideration for the line of credit provided by HT towards the release of the advertisement by the Company. Pursuant to the advertisement agreement entered with HT, the Company had entered into the long-term credit facility up to an aggregate amounting to Rs. 1490.00 Mn. However, during the financial year ended March 2020, the Company has entered into the amendment agreement for the reduction of the long term credit facility to Rs. 900.00 Mn., resulting into reduction of the share warrant money by Rs 580.00 Mn., revising share warrants to 60.

Further Board Meeting held on October 14, 2021, the Company has allotted 14,284 equity shares of Rs 1 each to HT upon conversion of 60 warrants for a total consideration of Rs 810.00 Mn. Further during the current year there have been exchange of the cheques amounting to Rs. 126.60 Mn.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**46 Leases**

**Group as lessee**

The Group i.e AceVector Limited (Formerly known as Snapdeal Limited) and its subsidiary Stellaro Brands Private Limited (formerly known as Newfangled Internet Private Limited) has taken premises on rent which has been accounted for after adoption of IndAS 116. Refer below for details :

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year :

| Particulars                  | Right of Use Asset |
|------------------------------|--------------------|
| As at April 01, 2021         | 78.64              |
| Additions                    | 26.00              |
| Depreciation expense         | (30.92)            |
| Adjustment#                  | (6.84)             |
| As at March 31, 2022         | 66.88              |
| Depreciation expense         | (33.77)            |
| Impact of lease modification | (0.97)             |
| As at March 31, 2023         | 32.14              |

Set out below are the carrying amounts of lease liabilities and the movements during the year:

| Particulars                  | Lease liability |
|------------------------------|-----------------|
| As at April 01, 2021         | 84.58           |
| Additions                    | 24.69           |
| Accretion of interest        | 5.97            |
| Payments                     | (34.68)         |
| Adjustment#                  | (6.84)          |
| As at March 31, 2022         | 73.72           |
| Accretion of interest        | 4.59            |
| Impact of lease modification | (0.97)          |
| Payments                     | (39.24)         |
| As at March 31, 2023         | 38.10           |

|             | As at March 31, 2023 | As at March 31, 2022 |
|-------------|----------------------|----------------------|
| Current     | 22.55                | 34.79                |
| Non-current | 15.55                | 38.93                |

#During the current year, the company has negotiated the lease rental payments with the lessor w.e.f. October 01, 2021, due to which Right of Use ("ROU") and the lease liability has been adjusted in the current period as per IND AS 116.

The effective interest rate for lease liabilities is 8.51%, with maturity between 2023-2026.

The following are the amounts recognised in profit or loss:

| Particulars   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| Depreciation expense of right-of-use assets                                 | 33.77                                | 30.92                                |
| Interest expense on lease liabilities                                       | 4.59                                 | 5.97                                 |
| Expense relating to leases of low-value assets (included in other expenses) | 19.11                                | 6.26                                 |
| Income from Sublease (included in other income)                             | (3.35)                               | -                                    |
| <b>Total amount recognised in profit or loss</b>                            | <b>54.12</b>                         | <b>43.15</b>                         |

Maturity analysis of lease liabilities is as follows:

| Particulars                                    | As at March 31, 2023 | As at March 31, 2022 |
|--|----------------------|----------------------|
| Within one year                                | 22.55                | 34.79                |
| After one year but not more than three years   | 15.55                | 38.93                |
| After three years but not more than five years | -                    | -                    |
|  | <b>38.10</b>         | <b>73.72</b>         |

**(c) Group as lessor**

The Group does not have any lease contracts as 'Lessor'.

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**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**47. Material partly- owned subsidiary**

Financial information of subsidiaries that have material non-controlling interests is provided below :  
**Proportion of equity interest held by non-controlling interests:**

| Name                                   | Country of incorporation and operation | As at March 31, 2023 | As at March 31, 2022 |
|--|--|----------------------|----------------------|
| Unicommerce Esolutions Private Limited | India                                  | 10.92%               | 0.00%                |

**Information regarding non-controlling interest**

|  | As at March 31, 2023 | As at March 31, 2022 |
|--|----------------------|----------------------|
|  | INR Mn               | INR Mn               |
| <b>Accumulated balances of material non-controlling interest:</b>    |                      |                      |
| Unicommerce Esolutions Private Limited                               | 53.41                | -                    |
| <b>Profit/(loss) allocated to material non-controlling interest:</b> |                      |                      |
| Unicommerce Esolutions Private Limited                               | 5.95                 | -                    |

The summarised financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

**Summarised statement of profit and loss for the year ended March 31, 2023:**

|   | Unicommerce Esolutions Private Limited<br>INR Mn |
|---|--|
| Revenue from contracts with customers                 | 900.58   |
| Other Income  | 29.12  |
| Other expenses  | -835.27  |
| Depreciation and amortisation expense                 | -5.83  |
| <b>Profit before tax</b>                              | <b>88.60</b>                                     |
| Income tax  | -24.06   |
| <b>Profit for the year from continuing operations</b> | <b>64.54</b>                                     |
| Other comprehensive income/(loss)(Net of Tax)         | 2.53   |
| <b>Total comprehensive income</b>                     | <b>62.01</b>                                     |
| Attributable to non-controlling interests             | 5.95   |
| Dividends paid to non-controlling interests           | -  |

**Summarised balance sheet as at March 31, 2023:**

|  | Unicommerce Esolutions Private Limited<br>INR Mn |
|--|--|
| Financial Assets and other assets (current)  | 748.32   |
| Property, plant and equipment, deferred tax asset and other non-current financial assets (non-current) | 68.69  |
| Financial liabilities, provisions and other liabilities(current)                                       | -251.98  |
| Provisions (non-current)   | -46.51   |
| <b>Total equity</b>  | <b>518.52</b>                                    |
| <b>Attributable to:</b>  |  |
| Equity holders of parent   | 461.90   |
| Non-controlling interest   | 56.62  |

**Summarised cash flow information for the year ended March 31, 2023:**

|   | Unicommerce Esolutions Private Limited<br>INR Mn |
|---|--|
| Operating activities  | 145.78   |
| Investing activities  | 103.41   |
| Financing activities  | 0.00   |
| <b>Net increase/(decrease) in cash and cash equivalents</b> | <b>249.19</b>                                    |

The Group did not lose control over a subsidiary during the year. Further during the year ended March 31, 2022 the Group doesn't have any Minority Shareholder and accordingly no disclosure wrt Minority Interest is required to be made.



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                          | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Divyansh Exim Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.06                                      | 0.06                                      | None  |
| Zin Ecommerce Pvt Ltd                               | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Royal Handicraft India Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Verma Pad Pvt Ltd                                   | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Zikrak Exim Pvt Ltd                                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Tonis And Tunics Trendwears Private Limited         | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Spartelle Trendz Private Limited                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Tirupati Coirs Pvt Limited                          | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Roar Lifestyle Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sanskar Fashions Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Reitindia Consultants Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Seuna Cottonlife Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Westro Digital Pvt Ltd                              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Lonape Technologies Pvt Ltd                         | Seller Payable                                 | 0.23                                      | 0.23                                      | None  |
| Ts Fashions Limited                                 | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Prab Space Savin Concepts Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Idaa Learning Pvt Ltd                               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dragon Retail Stores Private Limited                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Pyrotech Electronics Pvt Ltd                        | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Gromo Systems Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Pranavevali Private Limited                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Elabore India Private Limited                       | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Basu Media Network Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kundan Power Products Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Saral Chem Industries Pvt Ltd                       | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Palak International Pvt Limited                     | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Gci Network Private Limited                         | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Cas Weaving India Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ds Graphics Private Limited                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Boschorus Implex Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Toji Look Garments Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Oripol Industries Limited                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Techwate Private Limited                            | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| Isha Distribution House Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Leora Meditech Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bell Pezcrino Vesture Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ivada Technologies Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Citrite Online Services Private Limited             | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Outborn India Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Immunorich Marketing Pvt Ltd                        | Seller Payable                                 | 0.29                                      | 0.29                                      | None  |
| Kincart Estore Pvt Limited                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Anurish Exim Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bakra Entertainment Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Quidditas Farms Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Parameshwari Exports Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Atman Innovations Pvt Ltd                           | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.03                                      | None  |
| K9 Mart Trading Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Niteo Furnitures Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mct Deluxe Honour Industries Pvt Ltd                | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Empyreal Lifecare Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ajay Sons Tech Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kstar Consultancy Services Private Limited          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| La Marca Knowledge And Services Private Limited     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fights India Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Samerra Global Apparel Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Genin Pharmaceuticals Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pc Karigar Tech Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Advantix Industries Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Agere Enterprises Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Unique Services Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Silver Remedies Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mystic Agro Private Limited                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Asia Handlooms Private Limited                      | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Sree Mangai Traders Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aadhaar Infosolutions Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kaivansh Digital Services Pvt Ltd                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Eco Revolution Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Arshi Apparel And General Marketing Private Limited | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Aristo Lifestyle Pvt Ltd                            | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Promobid Online Private Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Prakirti Multimart Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ansu 3D Tech Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sansar Green Technologies Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nyas Fashions Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jddotnet Outsourcing Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Som Fashions Pvt Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Khurana Footwears Pvt Ltd Kunda Vivoi               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ghar Appliances Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Amruta Pharmaceutical Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Wega Lifestyle Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aradhya Retail India Online Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Benaron International Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Numerique Mk World Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                      | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Kadma Overseas Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Adkinsoft India Op Private Limited              | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Tanhar Krafts India Private Limited             | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Sliver Tag Apparel Pvtld                        | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| 7 Square Quality Private Limited                | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Tif Digital Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Itocart Private Limited                         | Seller Payable                                 | 0.05                                      | 0.05                                      | None  |
| Indicsoft Technologies Private Limited          | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Gantek Computer Services Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Oxycoul International Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Freya Studio Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ladipha Intl Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nagarathna Pb Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Anke Security India Private Limited             | Seller Payable                                 | 0.15                                      | 0.15                                      | None  |
| Subhendu Fashionvibes Op Private Limited        | Seller Receivable (Advance to sellers)         | -   | 0.01                                      | None  |
| Universal Overseas Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Universal Overseas Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tesla It Services Private Limited               | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Synder Design Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Veermaath Trade India Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Iser Global Solutions Private Limited           | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Arthada Trading Pvt Ltd                         | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| Wintonian Shoes Private Limited                 | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Vani Private Limited                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pioneer Foods Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Weet Group Private Limited                      | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Renovar Bio Life Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rk Electronic Services Private Limited          | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Esd Herbs India Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Eelpower Tech Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Drift Marketing Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Gintara Private Limited                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shlok Hospitality Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aam Shopping Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Perfect Team 11 Fantasy Sports Private Limited  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Deals On Demand Online Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Altius Retail Pvt Ltd                           | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Beauveda Products Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Uimfinity Web Services Private Limited          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Actilife Infoservices Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| K2H Incept Private Limited                      | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Swell Movies India Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Niremo Eretail Private Limited                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bms Education Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Glomin Overseas Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pragati Fancy Trends Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Peak Global Trade Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Amore Handicrafts Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sidhi Vinayak Footweares Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Uvr Dames Fashion Pvtld                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sorini Enterprises Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Chheta Sheta Led Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Million Dreams Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ambient E Ventures Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rrootoff Online Services Pvtld                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tin Bee Apparel Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jadeite Ecommerce Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Latent Talent Brand Solutions Private Limited   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Lama India Marketing Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bullmen Trading Private Limited                 | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| Nlive Electronics India Private Limited         | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Ark Ecommerce Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Easydeal Retail And Digital Solutions Pvt Ltd   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rime Imprex Pvt Ltd                             | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Fitness De Role Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nautik Trade Center Op Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Adi Infotech Ltd                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Trustfini Exim Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Melanage Traders Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Gme Innovations Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ubitel Network Solution Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vales International Trade India Private Limited | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Proventure Ecommerce Pvt Ltd                    | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Vidhivat Trading Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jsd Western Garment And Apparel Pvt Ltd         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ten Senses Fashion Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Coinart Retail Private Ltd                      | Seller Payable                                 | 0.04                                      | 0.04                                      | None  |
| Web Creations Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tri Infotech Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pathinettamadi Ecommerce Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Xloresource Consultant Services Private Limited | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Ibn Global Trade Pvt Ltd                        | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vvv Sales Corporation Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
 Notes to Consolidated financial statements  
 (All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                           | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any to be disclosed |
|--|--|---|---|--|
| Epizoon Ventures Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Chordea Exim Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Pentode Technologies Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Dylan Remedies Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Lakshaa Galax India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| 3Sn Ventures Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Attrico Engineering India Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Gsn Shopping Network Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Microsidd India Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Smart Sense Concepts Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Phoenix Worldwide Business Solutions Pvt Ltd         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Sigma Teleslink Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Gentax Retail Private Limited                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None   |
| Aloha Crafts Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Emirate Fashions Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Fabri Studio Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Tn Infritel Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| SafinStar Advertising And Marketing Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Youvakshini Digital India Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None   |
| Arihant Led Lights Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Lohia Marketing Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Shree Sai Infotech Recharge Solution Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Urban Casa India Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Seo Doctor Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Pushmata Software Solutions Opc Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Magic Ecommerce Solutions Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Shanepearl Lifestyle Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Aluxure Bio Sciences International Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| JN Exports Pvt Ltd                                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Shortek Electronics Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Kem Flow Gold Home Appliances Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Venture Implex Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Midas Touch Gems Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Saby Tea India Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Jewlot Retail Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Veer Bazaar Private Limited                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Machinist Systems Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Herbario Cosmetics India Private Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Sa India Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Tamra Foods India Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Clickroo Retail Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None   |
| Glowall Organizers Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Neotric Innovations Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Perfectionar Services Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Chiki Web Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Shrivarshini Ecommerce Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Boo Tradelime Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Ess Jay Vee Processors Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Devo Implex Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Lumen Electronics Opc Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Luxuriant Fashions Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Kiyafet Vastrish Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Shree G Pinkish Finsol Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Brand Trendz E Retail Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Aarush Infotech Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Duroflex Pvt Ltd                                     | Seller Receivable (Advance to sellers)         | 0.08                                      | 0.08                                      | None   |
| Nutti Naturals Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Ayaz Handloom Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Prima Private Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Nipun Razors Lifestyle Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Ribera Industries Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Shivalik Apparels Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Ozone Multi Services Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Indigenus Multitrade Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Valerie Apparel Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Eversure Products Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| White Pine Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Elama Retail Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Port Regalo Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Vibrant Crafts Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Alpha Centauri Online Retail Private Limited         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None   |
| Aliah Lifestyle Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Rai And Mavi Global Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Realkart India Private Limited                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |
| Assin Consumer Services Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Oelia Marketing Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Tulsians Kharidi Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Dun Online Services Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Victory Mercantile Services Pvt Ltd                  | Seller Payable                                 | (0.13)                                    | (0.13)                                    | None   |
| Rashi Infomedia Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Han Gii Trade And Services Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None   |
| Zns Trading Private Limited                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None   |
| Aadhar Organics Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None   |



48. Relationship with struck off Companies

| Name of struck off Company                            | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Sva Retail Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wellcares Products Services Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gemdust Infotech Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Guru Imports Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Folksveda Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Second Half Apparel Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Handover Manufacturers Op Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vt Exim India Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahib Ecommerce Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Thanjavur Foods Private Limited                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Hidights It Services Op Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mosaic Sales Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eard Technologies Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shubharsi Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Differ Apparel And Accessories Private Limited   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Banaras House Limited                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nainika S Fashion Jewellers Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pastcon Services Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 3 Star Tech Solutions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mruthunjan Imports Exports Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Om Leathers And Accessories Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jha Fashion Private Limited                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Neka Enterprises Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hastakita Ecommerce Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Four Square Media Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rajul Overseas Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Backlink Computer Systems Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unbox Himachal Valley Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atalso Grindwell India Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| D2S Fashions Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Teamwork Online Multimart Pvt Ltd                     | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Avook Digital Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shine Business Solutions Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amora Trading Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Black Beauty Tradelinks Limited                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Deewal Healthcare Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Peasart Private Limited                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cygnus Corporate Services Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jdres Fashions Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Teehorse Solutions Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Advocates Creations Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kavin Network Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sree Skandajuru Enterprises Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Droll Apparel Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| G Street Retail Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fathom Market Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zoomers Solutions Private Limited                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vanathi Ayurvedic Spas Resorts Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kmr Socks Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Buzz Lotus Consulting Private Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Metroberry Marketing Op Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aawahan Securicor Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deco Junction Exim Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiara Decor Private Limited                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sirs Handcraft Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Christopher Jobanani Enterprises Pvt Ltd              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Growzone Trade Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr Wolfe Dietri Herbals Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Connoisseur Wellness Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mseenu Gems Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mseenu Gems Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vastrimo Moda Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrisile Mediaworks Broadband Services Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tole Health Needs Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Av Connect India Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Victorious Trades India Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Cellcom Computers Solutions Pvt Ltd                   | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Bsv Merchandise Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aakriti Home Saaz Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Essenwelt Stores Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jhakaase Fashion Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nxt Creations Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shailra Retail Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Livelihood Hospitality Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ammini Pvt Ltd  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Remcure Biologics Op Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amishi Naturals Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elegenze Trade Pvt Ltd                                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Akuki Apparel And Lifestyle Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vda Management Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adiodi Fashion Private Limited                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Azza World Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indusreed Distribution Channels Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



48. Relationship with struck off Companies

| Name of struck off Company                     | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Ecofen Engineers Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Diksha Goods And Services Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr House Healthcare Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Utility Super Bargain Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rus Beauty Care Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunrise Clothing Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Luminor Fashion Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cosmos Bags Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mindspring Solutions India Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Izoda Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gaia Fashion Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swanvi E Commerce Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Zinnia Internet Marketing Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gauranga Retail Services Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Plutus Technoretails Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Transport India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alivesmart India Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Supreme Reliable Retail Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fedify Technologies Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kameron Clothing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Walibur Consulting Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Suryan Retailers And Marketing Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neji Technologies Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ykart Traders Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Notandum Brands Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gikmart Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Quicksorce Goods Solvate Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashion Ed Sales Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| So Broadcast Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arialive Mediasoft Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| True North Resources Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aham Retail Services Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| R Z International Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Workswit It Solution Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deepa Tools Pvt Ltd                            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Astrum Trading Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Scorpi Marketing Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cityb Industries Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lavith Trends Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Diaj Brazaletes Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adi Shopping Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Md Agro Fibre Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rollie Lifestyle Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saublush Marketing Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gandalth Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kee Sales Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Intexto Online Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ahe Technologies Pvt Ltd                       | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Buisstove Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Abaxo Enterprises Pvt Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Fashion Kart Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kauseya Apparel Implex Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smoothfab Fashion Apparels Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nandika Beauty Care Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mirchi Networks Private Limited                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| V/s Pharmaceuticals Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anandsudha Corporate Solutions Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Webmall India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Innovative Retailmart India Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R Shantihal Network Private Ltd                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Access Computech Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rinvoke Online Services Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lemondeal Internet Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tia Creation Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ozostri Herbsal Marketing Private Limited      | Seller Receivable (Advance to sellers)         | (0.00)                                    | (0.00)                                    | None  |
| Volkoff Designs Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rococo Apparel Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wilori India Private Limited                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Single Assist Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tele21 Trade India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Heeba Marketing Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Misara International Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Marvelous Moments Fashion Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prisha Pearl India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Punah Fabrics Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| B L Rubber Industries Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dmak Marketing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parv Infrastructure Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Trueline Appliances Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Serebroarts Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Proveda Herbal Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Am Textiles Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rana Footweares Private Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                        | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Ellima Fashion Retail Private Limited             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Greeniecan India Private Limited                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Rayaticz Retail And Manufacturing Private Limited | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Nsk Soft Toys Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Kurano Sales Corp Private Limited                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Azee Fashions Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Leafline Technologies Private Limited             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Traxstar Technologies Private Limited             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Deals Unlimited Etails Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Groww And Be Conscious Pvt Ltd                    | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Winner Trading Industries Private Limited         | Seller Payable                                 | (0.02)                                    | 0.02                                      | None  |
| Fine Logitech Marketing Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Self Craft Retail Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Arunai 3D Laser Engrave Private Limited           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Jerry Mouse Technologies Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aarna Decor Private Limited                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Lionize Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Product Store Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Vedakun Lifecare Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Srimidhi Handi Creations Private Limited          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ohho Private Limited                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Greedam Internet Services Private Limited         | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Vvns Online Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Modmox Solutions Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Alacare Private Limited                           | Seller Receivable (Advance to sellers)         | (0.00)                                    | 0.00                                      | None  |
| Lpb International Private Limited                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Atul Overseas I Pvt Ltd                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Digilion Infocare Private Limited                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Nirmati Creations Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Care United Express Private Limited               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Mdev Data Processing Services Private Limited     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Anew Lifecare Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Info Team Organisation Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Purkul Infotech Private Limited                   | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Sembi Engineering Private Limited                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Revolutionary Ventures Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Power Maxx Tools India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Gyantech International Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Arzoo Bagline Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Maverick Pickles Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Maverick Pickles Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Nvns Marketing Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Grandtech Solutions Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Hridya Apparel Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Wraicuid Merchandising Private Limited            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Natural Printings Private Limited                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shrimad India Pvt Ltd                             | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Saga Holdings Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| White Hope Info Systems Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Windrose Lifestyle Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Welcome Shoes Pvt                                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Navya Jewellery Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Victorious Trades India Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Petexx Hosier India Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Fiarworld Trading Pvt Ltd                         | Seller Payable                                 | (0.02)                                    | 0.02                                      | None  |
| Amare Lifestyle Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Marczone India Private Limited                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Kc Robotics Embedded Pvt Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Rekindle Health Care Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Fortune Marketing Pvt Ltd                         | Advertising Invoice                            | 4.14                                      | 4.14                                      | None  |
| Conda India Private Limited                       | Advertising Invoice                            | 0.13                                      | 0.13                                      | None  |
| Pebblewood Lifestyle Solution Pvt Ltd             | Advertising Invoice                            | 0.02                                      | 0.02                                      | None  |
| Wood Barn Impex Private Limited                   | Advertising Invoice                            | 0.07                                      | 0.07                                      | None  |
| Crista Infotech                                   | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Universal Corporation Limited                     | Advertising Invoice                            | 0.30                                      | 0.30                                      | None  |
| Bomba High Fashions Pvt Ltd                       | Advertising Invoice                            | 0.71                                      | 0.71                                      | None  |
| Cosmos Bags Pvt. Ltd.                             | Advertising Invoice                            | 0.08                                      | 0.08                                      | None  |
| Fanatic Systems                                   | Advertising Invoice                            | 0.00                                      | 0.00                                      | None  |
| Gallion Ventures (India) Pvt Ltd                  | Advertising Invoice                            | 0.02                                      | 0.02                                      | None  |
| Infinity Enterprises                              | Advertising Invoice                            | 0.46                                      | 0.46                                      | None  |
| I Solutions                                       | Advertising Invoice                            | 0.02                                      | 0.02                                      | None  |
| Ashiana Homes Pvt. Ltd                            | Advertising Invoice                            | 0.03                                      | 0.45                                      | None  |
| Nova Enterprises                                  | Advertising Invoice                            | 0.25                                      | 0.25                                      | None  |
| Padmawati Enterprises                             | Advertising Invoice                            | 0.20                                      | 0.20                                      | None  |
| Aura Seals  | Advertising Invoice                            | 0.04                                      | 0.04                                      | None  |
| B.T. Agencies                                     | Advertising Invoice                            | 0.01                                      | 0.01                                      | None  |
| Sheetal Products                                  | Advertising Invoice                            | 0.03                                      | 0.03                                      | None  |
| Vardhman Trading Co.                              | Advertising Invoice                            | 0.05                                      | 0.05                                      | None  |
| Bright Health Care                                | Advertising Invoice                            | 0.00                                      | 0.00                                      | None  |
| Buzzonnet E-Commerce Solutions Pvt Ltd            | Advertising Invoice                            | 0.00                                      | 0.00                                      | None  |
| Relisk Tech Solutions Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aos E Retailing Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Chhavi Crafts Private Limited                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |



48. Relationship with struck off Companies

| Name of struck off Company                       | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Ras Marketing Pvt. Ltd.                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Peradot Electronics Private Limited              | Seller Receivable (Advance to sellers)         | 0.06                                      | 0.06                                      | None  |
| Shine Wave Shopping Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Energetic Jewellery India Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ioranjee Kids Solutions Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avenger Toys Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E24 Internet Marketing Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Fun2Learn Marketing Private Limited              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Wicked Bite Design Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aadharmedicchem Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fumatic Sports Pvt. Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Techieknox Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spr India Private Limited                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Ecloud Burst Pvt Ltd                             | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Onsly Shopping Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jmc Cyber Flavors Ites Solutions Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| B.M.Shah Marketing Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Paras Softcom Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Modhill International Clothing Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kakura Multitrade Pvt Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shinin Star Consultants Pvt Ltd                  | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Zin Ecommerce Pvt. Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sarjana IT Solutions Pvt. Ltd.                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Dekoit Technologies Private Ltd                  | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Isel Entertainment Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kt Agro Food Kart Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fx Entertainment Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Godsam Ecommerce Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trocz Accessories Pvt. Ltd.                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Fore sight Vision Care Company Pvt Ltd           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| 3G Alok Electricals Pvt.Ltd                      | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Namo E Commerce Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ujjada Sarees Pvt. Ltd.                          | Seller Payable                                 | (0.19)                                    | 0.19                                      | None  |
| Kadenza Info Solutions Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Uppercut Collection Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Meowaw E Retail Pvt Limited                      | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Kaps Poddar Retail Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Smart Toys Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Indonet Online Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nx Electronics Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Da Vision Finsol Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Apparels Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Slickmart Retail Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Synerplace E Solutions Private Limited           | Seller Payable                                 | (2.01)                                    | 2.01                                      | None  |
| Eaft Technologies India Pvt Ltd                  | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Greenville Technologies Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tb Commercial Trading Private Limited            | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Blueberry Network Pvt Ltd                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Zikrak Exim.Pvt.Ltd                              | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Triffin Technologies Pvt Ltd                     | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Vibrations Services Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ananya Merchandise Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Circuzz Ecommerce Pvt Ltd.                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vegetarian Shop Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarii Retail Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ample Fashion House Pvt.Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bendiesel Apparels Pvt. Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Candour Marketing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pravair Lifestyle Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nix Innovation Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Nithas Marketing Pvt Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ak Technosoft India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oviyan Design Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twiddle Webtech Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dholdhamaka.Com Retail Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Race Technologies Pvt. Ltd.                      | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Planet M Retail Ltd.                             | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Alix Retail Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Great Greentech Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rubus IT Technologies Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Katwa Denim Limited.                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Balaaji Easy Shopping And Technology Pvt Ltd     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Express Network Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aurum Mint Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A2Z Ecom Solutions Pvt Ltd                       | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Gar Poly Films Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Novelty Design Studio Pvt Ltd                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Elixir Herbosense Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anjanadri Ventures And Logistics Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sportelle Trendz Private Limited.                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| A N D Technologies Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Nok Consultancy Pvt. Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yuvan Long Life Private Limited                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |



48. Relationship with struck off Companies

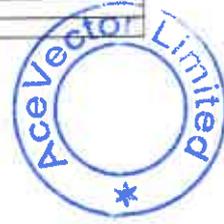
| Name of struck off Company                   | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Online Art Villa Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goldensun Textiles Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Midas Lifestyle Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Perco Distribution India Pvt. Ltd.           | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Koan Enterprises Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Netcraft Retail Solutions Pvt Ltd            | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Kuriddo Accessories Private Limited          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Charismatic Medicare Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Eklipse Retail Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shatakshi Logistics Pvt. Ltd.                | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Cominds Entertainment India Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twinteez Apparel Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeze Retail Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Grabbitto International Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oasis Brothers Marketing Pvt Ltd             | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Galaxy Technologies (India) Private Limited  | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Essential Office Supplies Private Limited    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Manya Shop Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dexterous Technologies Private Limited       | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Green Light Solar Energy Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Apollo Info Systems Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Credo Market Creators Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Radhika Products Pvt Ltd                     | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Niam Computech Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jessica Shopping Paradise Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ajexs Cure Pvt.Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veritable Ventures Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divya Attires Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kasezone Retails Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| En Fin Exports Pvt. Ltd.                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tataam Sports Pvt. Ltd                       | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Gianna Fashion Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Babulla E Services Pvt Ltd.                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kazari Apparels Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sheon Skin Care Pvt. Ltd.                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Cia India Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Styleva Furniture Limited                    | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Pandee Ecom Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lina Footwear Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenlife Consultants India Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| RehIndia Consultants Pvt. Ltd.               | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Lonus Telekom India Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parlance Publishers Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cashcow Augmentation Systems Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ojas Digital Technologies Pvt Ltd.           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Shrenu Lifestyle Ltd.                        | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Bonjour Retails Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bizzgo Trading Services Pvt Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Unified Lifestyle India Pvt Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Aqua Pure Marketing Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Diligent Tradelinks Pvt Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Hobbyist Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paradigm Techsolutions Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arona Fashions Pvt.Ltd.                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Seune Cottonlife Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Thinkbi Edu Venture India Pvt Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yemin Exim Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mukth Computer Solutions Pvt Ltd             | Seller Payable                                 | (1.58)                                    | (1.58)                                    | None  |
| Yammy Apparel India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digi Communication Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Appici Commerce Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirvana Fashion Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Meja Factory Outlet Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Biorein Technologies Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vie Technology Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A D Sports Pvt.Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ssm Agencies Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Own Water India Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| New Fashion District Clothing Pvt. Ltd.      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Grow Brands Solutions Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Treewalker Ecommerce Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Playground Sports (India) Private Limited    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Saanita Clothing Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jaydurga Decor Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Riansa Pharmaceuticals Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swizertech Pvt Ltd                           | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Star Beez Impex Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nms Jewels                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rooja Fashion Private Limited                | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Sk Global Infosoft India Pvt Ltd             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Springonion Fashion India Private Limited    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ss. Home Linen Pvt.Ltd.                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Instanower Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                    | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Eminence Overseas Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M.S. Ecommerce Pvt Ltd                        | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Third Wave Homeland Security Pvt. Ltd.        | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Bislander Solutions Private Limited           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Fleur Traders Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Earl's Fashions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adb Life Care India Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Troika Jewels Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mallace Adventures Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Neburu It Services Pvt Ltd                    | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Hitech Global Idea Business Marketing Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gulmehar Marketing Private Limited            | Seller Payable                                 | (0.12)                                    | (0.12)                                    | None  |
| Gibs Business Auxiliary Private Limited       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Rs Bright CompuSoft Private Limited           | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Just Ad Private Limited.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Liquid Protectors Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tecnico Support Services Pvt. Ltd             | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Ultimate Pets Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cheers Ventures (India) Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Chendur Technologies Private Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Priva Systems Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prab Space Savings Concepts Pvt. Ltd.         | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ark Moda Designers Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Melange Art Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Runz Confectionery Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Reali Cool Stuff Private Ltd                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Enclomedia Networks Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axiom Strategic Consulting Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Idaa Learning Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rand Timer Pvt.Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kashmirink Holdings Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cyberhawk Technologies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Patech Electronics Pvt. Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Delin Exim Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atom Solar Power Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahica Industries Pvt.Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seven Islands Technologies Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Redlories Sales & Marketing Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bachhawat Retail Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gd Online Services Pvt Ltd                    | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Kardolic Retail Private Ltd.                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vijash General Trade And Services Pvt Ltd     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gobin Online Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ellicon Technologies Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dazzlingher Jewel & Apparels Private Ltd      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Metis Logistics Pvt. Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hongkong Mumbai Cem Technology Pvt. Ltd.      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Content Highway Networks Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aov Pet Products Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glorian Lifesciences Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Info Adcon Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gennxt Distributors Pvt. Ltd.                 | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Vishful Shopping Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inov Informatic Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vritti Infotech Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Florial Ruzas Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beautiful Women Wear Pvt Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Quik Marketing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smart Infotrade Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sakrith Creation Pvt Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ohmineone Fashion & Retail Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Superwood Home Retail Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quikikk India Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rablon Healthcare Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oxy Technologies Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sai Ecommerce Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yogeshwar Devi Dental Lab Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hytrend Online Marketing Pvt.Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bluwexx Mobitronics Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Copper Machine It Solutions Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ideal Trade Venture Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pavitra Retail Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vruj Business Solutions Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Conatextiles Pvt.Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| QualsoR Systems Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coolex Infosystems Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Karthika Solar Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Baron Electronics Pvt Ltd                     | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Kinetic Kids Products Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kundan Power Products Pvt.Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aximor Techno Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trade Today Multitrade Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sambrix Leathers Pvt Ltd                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |



48. Relationship with struck off Companies

| Name of struck off Company                     | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Melos Acido Electronics Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mindus Creative India Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smile Lifesyles Pvt Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Collective India Private Limited          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Hot Handers Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Autosardar Ecommerce Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Plinksoft Technologies Pvt.Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sara Chem Industries Pvt. Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bleach Magicbox Softech Pvt Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Krish Inter Trade Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bearbo Traders Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Suarabhakti Goods Pvt Ltd                      | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Zurepro Online Services Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Flipz Fashions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spaceworx Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sensidew Care Private Limited.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wellfo Exports Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Music Pvt.Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Edu Online India Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valueo Technocrat Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kutti Baby Garments Private.Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naturise Herbal Products Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Nikunj Infolink Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hav Enterprises Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amaze Mobile Studio Pvt. Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Asimosrisisholarcompany Pvt.Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aucus Wear Private Limited                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mk Aro India Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vyas Vignar Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rehab Clothing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaifasha Online Trading Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Citrika Overseas Pvt. Ltd.                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adinath Informatics Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Taga Industries Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bedi Traders Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kisan Raja Innovations Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lasho.Com Services Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arjo Novelty Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rsn Health Care Pvt.Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vine Crafts India Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mejn Trading Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beech Implex Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brightstar Techno Solutions Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mix Fashion Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sumi Corporate Services Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Miracle Media Management Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Samkh Enterprise Pvt Ltd                       | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Glaxon International Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Youngmob Infotech Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mantra Microtel Systems Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Poddar Nutrition Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Golden Eagle Protection Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tritone Electronics India Pvt Ltd              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Big Value Wellness Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nicolai Retail Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dawnix Industries Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aagstye E Solutions Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Venkata Sindhu Industries Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amrutham Jewellery Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rvb Unique Power Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sentios Info Technologies Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crossance Infotech Pvt Ltd                     | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Ashah Textiles Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vidarbha Sports Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Decent Desiccants Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axis Plasters Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bliss Boutique Spa Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showmoves India Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global 9 Devices Marketing Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Isha Distribution House Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neurons Tradecom India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rs Energetech Solutions Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fenile Roah Healthcare Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glorious Headways Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Monarchviva Fashions Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gsr Infotech Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mindflash Infotech Private Ltd                 | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Sukrit Sheelters Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Faidil Exports Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sebax Resources Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crona Home Appliances Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bsd Water Purification Experts Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Riese Energy Systems Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
 Notes to Consolidated financial statements  
 (All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                            | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Polar Exim Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snapdelve Technologies Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anvik Automotive (India) Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Veotech It Solutions Private Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cenda India Pvt Ltd                                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rmr Creative Design & Animations Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarani Systems Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cat Doors And Windows India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shrilaxmi Lifestyle India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glanz Industries Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wabo Wireless Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swastha Health And Wellness Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rsm Trade Pvt. Ltd.                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Antriksh Education Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bael Wellness Pvt Ltd                                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Achieva Living Product Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hills Technopower Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perami Online Shopping Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtu Retail Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reliable Techno Trade India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sixmeter Lifestyle Private Limited                    | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Peppys Bear World (Opic) Pvt. Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ebenefits Online Trading Opic Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Merchant Welltech Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shopezone Ecom Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roshan Solar System Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mouse Computers Pvt. Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Qusec Retail Ventures Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Analogic Technologies Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kinjal Textile India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skayon Electronics Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Emagine Ventures Retail Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Summiera Trading India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radius Trade And Sales Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Sourcing Services Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yarl Ventures Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Blecker Technology Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicorn Advertising Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zaazhoo Internet Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Passion Next Consultancy Services Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prithvi Online Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brillon Telecom Limited                               | Seller Payable                                 | (0.48)                                    | (0.48)                                    | None  |
| Total Web Technology Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sekhon Retail Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Winner Electrotec Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deviceint Style Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ceruniti Fashions India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rize Concrete Solutions Private Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gulams Trading Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pintek India Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divine Cool Systems India Private Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gold Tree Jewellers Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Decorbiz India Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Colourbow Ecommerce Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seisancha Sales Services & Marketing Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Kasturi Tara Cellcom Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zolero Technologies Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Index Home Appliances And Electronics Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Raj Impex And Consultancy Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Green Light Solar And Electronics Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neoforce Corporate Services Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amazon Vendors India Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Huume Online Services Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Copvada Media Opic Pvt. Ltd.                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mouani Enterprises Opic Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| First Moon Exports Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Curtis 1000 Lifafa India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nexus Infotech Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Charbhuj Consumer Products Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Happywave Trade Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| World Trade Merchandiser Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaj Network Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Corporate Cafe Ventures Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vita Nutri Pvt.Ltd                                    | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| R M Instruments Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Krijal Retail India Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amaze Wellness Marketing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Armaan International Private Limited                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Teleo India Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pc Kariar Tech Private Limited.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mexajus Management Consultants Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lifecart Health Care Private Limited Opic             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Groute Infosoft India Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



48. Relationship with struck off Companies

| Name of struck off Company                            | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Sriida Builders Pvt. Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naina Designerwear Pvt. Ltd.                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indiaray Infotech Pvt. Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nimrah Graphics Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Funurefourtech Marketing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| OI Store Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swen Medical Devices Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rrushi Retail Private Limited                         | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Bhaan Online Retail Pvt Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vastrakraft Arts And Lifestyle Pvt Ltd Opc            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiwome Retail Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Conc tree Footwear Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Drish Shoes Ltd                                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Base Eye Technologies Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Climus Distributors Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Madhusudan Designs Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indian Sight Care Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| San Painting Contractor Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hollandia Power Solutions Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaushik Smergy Private Limited                        | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Diksha Web Solutions Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seasons Four Fashion Pvt.Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lazes Foods Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Advana Technologies Private Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dmsbro Ecommerce Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Albus Technologies Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arfour Associates Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Product Sourcing Incorporation Private Limited | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ganrut Enterprises Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Slanzer Technology Pvt. Ltd.                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vakratunda Technosoft Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Forever Marketing Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aniketana Ecosystems Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maya Sons International Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Braxxon India Limited                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xavansa Exports Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Golden Home Appliances Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ed Retail Private Limited                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Techno Acis Consultancy Services Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V S Shah Education And Software Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Summax Electromac Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verdure Beauty Care Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Imperial Orchids Marketing Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fessal Exim India Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecostudio Consultants Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Moil Marketing Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stable Retail Private Limited                         | Seller Receivable (Advance to sellers)         | 0.04                                      | 0.04                                      | None  |
| Asset Bee Management Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Marine Switchgear Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alroz Soft Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Edge Intelligent Security System Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gaurav Marmorex Pvt. Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Times Telesho Pvt. Ltd.                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shrelly Services One Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Protonate Technologies Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Niyata Creations Private Limited                      | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Renoe Lifesyles Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Turtle Industries Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Manoma Creation Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spoli Networks Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ss Imagine Metals India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Srimal Designer Jewellery Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inphymt Accumulators India Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radix Forte Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vishnuth Crafts Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sonik Technologies Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivalaya Kreaations Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ons Online Data Systems Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wainfotech Software Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Via Lifesyles Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Karst Designer Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Procuredie Fashions Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Royalzaid Garments India Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rainer Consultants Pvt Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Globetech Systems Integrators Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Foto Beat Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chay Fashion Jewellery Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Daylorde Nutrionicals Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spunk Warriors Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Federal Informatics Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shaan Banyles Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Afterlink Marketing Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pretty Mistress Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Consolidated financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                    | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Infinize Card Technology Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dzi Creations Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Stringas Electronics Private Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atrend Vehicle Accessories Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Allen Ford Life Science Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tirupati Dia Jewels Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coe Technosoft Solution Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sliver Taj Jewels Pvt.Ltd                     | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Stew Tele (India) Pvt.Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Honest Traders And Sellers Opic Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Easy Big Retail Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Emco Computers Private Limited.               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gain System Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R&N Interior Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Frenetic Venture Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beyond Petals Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Landstorm Ecommerce Pvt. Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rubikz Fundreams Distributions Pvt Ltd        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ama Clothing Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Khanna Business Machines Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twine Tree Creatives Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Big League Consultants Pvt. Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airform Footwears Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Concept Virtual Learning Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aaram Herbal And Life Opic Pvt Ltd            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vivid Hygiene Solutions Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sejal Branding Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Braunelan5 Home Decor Pvt Ltd                 | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Rutvi Aana Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Penta Soled Power Industries Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M I Webpro Technologies Pvt Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Baaz Websites Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kecirwal Overseas Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ela Food And Nutrition Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Al Mustafa Imjex Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarnsan Energy Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elookat Up Commerce Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ramdas Automobiles Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kenxinda Technology Pvt. Ltd.                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mindslick Marketing Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spark Engineering Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Replica Commodities Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Intool Technologies India Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dunstun Footwear International Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ideal Educare Structure Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Sn Gar Industries Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Refurbish Lifestyle Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Basera Royal Living Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Antixx Ezscan Pvt.Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Libra Specialities Pvt Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Source One Interactive Media Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shudzes Fashion And Lifestyle Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alfresco Multi Trade Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sree Lalithamba Publications Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R.K Garments Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jainoor Traders Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Minecom Merchants Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skymoice Mobilink Services Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unzi Stores (Opic) Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vck Imjex Pvt.Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nice Star Interiors India Pvt Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| John Publishers Private Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeroed Fashion Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Future Illumination Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Star Medical Retail Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pilbu Retail Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siliceous Technologies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| I.T. Planet Infosolutions Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Piper Exim India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| November Bloom Lifestyle Pvt. Ltd.            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ahana Global Ventures Pvt Ltd                 | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Awa Tradewin Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hwc Traders Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iris Collection Pvt Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Web Planet Infocom Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comp Clinic Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sumiran Spiritual Services Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jagati Agro Minerals Private Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Imh Commodities Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gsr Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neclan Electronics Pvt Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenray Enersol Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Morgenstern Infomedia Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



48. Relationship with struck off Companies

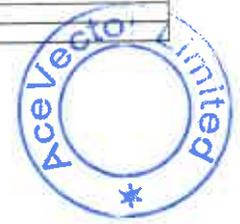
| Name of struck off Company                      | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Alta Moda Media Ventures                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tonika Fashion House Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bubble Balloons And Toys Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digitalin Techlab Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vidya Information Systems Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Varan Creation Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tbf Global Retail Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Life Traders Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| House Of Photos Hospitality Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Friends Overseas Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunhome Furnishers Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jalak Exim Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Debit Credit Classes Pvt Ltd.                   | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Shine It Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| New India Coloration Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gudaak Consulting Services Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Belle Beauty Secrets Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kahani Crafts Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crocus Online Shop Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pristine Trends Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sakthi Green Energy Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saarth Online Services Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Noble Infosystems Pvt. Ltd.                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ablaze Infosoft Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pal It Solution Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ace Star Trading Company Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anvi Appliances Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jupiter Trendz (India) Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cross Homes Indiacare Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kerosin Power India Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecosoft Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Evolve Energy Solutions Private Limited.        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecicy Cyclers Private Limited                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| J K Multiventure Opz Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gass Pharma Pvt.Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Novel Glassware Distributors Pvt. Ltd.          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Redd Debbarma Creations Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicom Time Solutions Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unico Management Solutions Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Estinjo Network Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunshine Solar Systems Pvt Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zukou Natural Products Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shubh Aarambh Services Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bay Leaves Trade India Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rik International Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Renaissance Biotech Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Faustus Global Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kohli Engineering & Power Management Pvt Ltd    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sariya Apparel Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Olbo Furnitures Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vision Tech Solution Services Private Limited.  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Helee Infocom Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Liquibiz It Services Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gurukrupa Perfect Security Solutions Pvt.Ltd.   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Metro Fab Engineers Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Geniustel Services Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Revels Media Services Pvt Ltd                   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shaun Design Pvt. Ltd.                          | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Techno Systems Doors Solutions Pvt.Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rudra Telesystems Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Bright Zone Enterprises Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| High Fabrics World Pvt. Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Crystal Aqua Products (India) Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Team Imagine Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Literacy E Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amarnath Tradecom Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deal Kart Private Limited                       | Seller Receivable (Advance to sellers)         | 0.26                                      | 0.26                                      | None  |
| Vijin Mobile Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Devratna Spirituals Pvt Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Innovo Pharmaceuticals Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Matlani Keenings Overseas Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 101 Ec It Solutions Private Limited             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| 365 Labels Pvt.Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elements Kitchens Solutions Private Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maximum Opus Art And Craft Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nin Express Wheels Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Impetus Retail Ventures Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Izmoke Ventures Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Medini Crafts Producer Company Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comjudice Peripherals And Communication Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astir Services Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahil Netcom Pvt.Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Asma Technologies Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                  | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Genesisauto Machine Systems Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alpha Aqua Air Systems Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Update Interiors Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Cenums International Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fit N Perfect Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saara Organics Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sparkle Bizz Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kamakshi Jewels Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rnet Solution Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prime Craft Smart Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shanika Creations Op Private Limited.       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arth Retail Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goben Ventures Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Novett Innovations Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bunkerbound Software Pvt Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skylark Speed Services Private Limited      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Uvr Danes Fashion Pvt.Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jimmy Implex Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chheta & Sheta Led Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fountainhead Lifestyle Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Million Dreams Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indi Motif Implex Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gladhand Services Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bd Retail Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ata Engineers Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Abhedya Trading Private Limited.            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coagent Engineering Solutions Private Ltd   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M India Traders Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecosense Innovation Systems Pvt Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bik Interiors Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sushant Commerce Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| R Jindal And Sons Private Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aara Leathers Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Green Global Marketing Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quest Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Retail Vastra Vedika Private Limited      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Suneka Overseas Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astora Profyis Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Community Crafts Exports Pvt. Ltd.          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Floris Beauty Essentials Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tanma Energy Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Az Shoes Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saari Clothing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Robot Healthcare Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| White Line Led Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ablaze Corporation Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaavya Distribution And Trading Pvt Ltd     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Aura Shelters Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Bharti Broadnet Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rrootoff Online Services Pvt.Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeeia Trade India Pvt Ltd                   | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Secure Returns Wealth Consultants Pvt Ltd   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Priceless Merchandise Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Voon Systems Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivom India Export Private Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indologie Crafts Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| West Peak Trading Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aaravamanjral Crafts People Pvt Ltd (Opce)  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Armatec Trades Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oncemore Products India Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Laxtek Security Solutions Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirmal Jal Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sidd Scott Education Private Limited.       | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Rudraksh International Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Subhra Pack Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yash Krishna Designs Pvt.Ltd.               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Namastecraft And Arts Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| United Net Link Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samara Jewels Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lavishbu Retails Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dvine Watches Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gilard Electronics Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Exhar Formulations Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeus Industries Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ultimate Trendz Enterprises Pvt Ltd         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Firmware Technologies India Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leucos Lighting Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Folkari Collections Pvt Ltd          | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Luminous Peripherals Pvt Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ernu Farming And Research Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Bamboo Precast Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrsd India Pvt.Ltd.                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Valmind It Needs Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                       | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Khwahish Designs Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Blue Buton Fashion International Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xpo Business Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mk Exports India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tva Infrotech Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shojo Rajasthan Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rajex Info India Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Anr Infra Projects Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aviador Outfits Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Younan General Trading Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Itsmith Solutions Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dihinjia Motors Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sageed Mobitech Company Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gai Chandra Impex Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wontone Technologies Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 3 Mb Foods Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jumeirah Lifestyle India Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ekam Creative Products Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtual Mode Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neo Endomed Systems Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bajaj Security Systems Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Imarwara E Commerce Services Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Livewire Fashions Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omnee Pharma Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kamla Molecular Medicine Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verma Infocomm Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Clicless Solutions Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hisense Sales And Services Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ranveer Hills Systems Pvt. Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Construction Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sectrow Software And Solutions Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coincent Retail Private Ltd.                     | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Magic Deal India Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dance Street Fashion Studio Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Larjosa Fashion Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iris Interactive Security Services Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Beverly Enterprise Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chandhok International Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Src It Systems Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dnr Ash India Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Priva Informatics Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tulaasi Bijli Bazaars Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vairat Concept Marketing Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Centurion Auto India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A1 Foods India Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Auro Systems And Communications Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kottonhood Fashion Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Green Kraft Analytics Solutions Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Attitude Wealth Solutions India Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ujwala Renewable Energies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Flamatcher Marketing Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yaash Praharsh Technologies Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 12 Denim Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| G K Systems Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rsr Solar Power Systems Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hindustan Shopping Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rohil Techno Care Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bonding Moment Creators Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bits Infotech Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Planet Mobiles Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Six Cube Creations Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| True World Home Appliances Private Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rah Apparel Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Alethia Enterprise Private Limited               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Gsr Electro Fin Pvt Ltd                          | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Sushi Prishi Marketing Services Private Limited  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Zomax Foods Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bharthi Yashlo Health And Allied Care Pvt Ltd    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goldcumin Pharma Products Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| River Tradex India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paradise Instruments Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Res Exim & Infra Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Faceta Dashinfeel E Commerce Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anum Enterprises Pvt Ltd                         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Star Vision Best Seller Infotee Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Evila India Retail Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aqua4Life Water Tech Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Creativines Creative Solutions Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nitachal Metro Polaris Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenwood Heights Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tips Buildcon Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Spendez Retail Pvt Ltd                           | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Aadith Fabrics One Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                                | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Sunbeam Entrepreneur Private Limited                      | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Genol Online Solutions Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Cradle Care World Solutions Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Quantum Techno Systems Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Knn Technologies Private Limited                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Gaheli Center Of Research And Development Private Limited | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Wam Tech Systems India Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Cigart Trading India Private Limited                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Swaraj Shop Global Private Limited                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Fly High Trading Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ace Mind Computers Pvt Ltd                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sill Hunter Designs Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ca Sent Bon Marketing Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Rajput Motor Pvt Ltd                                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Protocol Informatics Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Yatrik Arts And Crafts Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Dmarr Garments Private Limited                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Logic Base Infotech Solution Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Wellmark Technologies Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ovn Fashion Fabrics Private Limited                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Jaykish K Automobiles Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ashmit Diamonds Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aquafine Homedecor Mnc Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Hijah Fly Wholesale Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 6.00                                      | None  |
| Serent Trading Company Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Init Computer Shoppe Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Maa Beauty Care Ltd                                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Srimex Pvt Ltd  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Emkor Solutions Limited                                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Kakadiva Group Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Amit Devcon Private Limited                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Cove Retail Opic Private Limited                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Sun Lizard Leisure And Entertainment Private Limited      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Amrut Opticians Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Celcom Infotrade Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Nac Infoline Pvt Ltd.                                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aerosol Products And Machines Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Remedy Plus Lifesciences Laboratories Private Limited     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Phoenix Impex Pvt Ltd                                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| M/S Sunny Balcony Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| A G Consulting Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Kevin Power Devices Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aar G Style Garments Private Limited                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Powerbrix Infrastructure Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Gotezz Ecommerce And Solutions Private Limited            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Redd Communication India Private Ltd                      | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Bj Cat Furniture (India) Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Praise Value Card Private Limited                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Cookvel Appliances Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Fabsquare Solutions Private Limited                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kaarnit Industries Private Limited                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shree Krishna Gold And Gems Private Limited               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aina Jewellers Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shalex Overseas Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Dsn Design House Private Limited                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Anwars Saree Emporium Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Intelligurus Info Solutions India Private Limited         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Guru Nanak Business Solutions Private Limited             | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Easyleach Edutainment Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Vencer Multi Products Pvt Ltd.                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| My Advertising Solutions Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Expert Water Solutions Pvt Ltd                            | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Prominent Biz Peripherals Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Khazana Bazar Pvt Ltd                                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| G M T Optical Private Limited                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rudhra Solutions Private Limited                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Bala Gum India Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Mahi Garments Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Label Four Clothing Private Limited                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aruns Fun And Run Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Zenith Solutions Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Credofus Tech Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Pitusive Retail Private Limited                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gifts Gannet Retail Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Marwells Private Limited                                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Afri Crafts Pvt Ltd                                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Astro Star Solution Private Limited                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aad Lifestyle Retail Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Manjeet Infosolutions Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Inuz Trading Private Limited                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Eferija Online Private Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Eminence Solar Private Limited                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Sensomatic India Private Limited                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                          | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Smart Choice Hypermart Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Ram Synthetics Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Careway Aqua Life Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Moon Online Business Private Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yashraj Poltex Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Magic Fashions Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Turntable Ideas Retail Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashe Trading Solutions Private Limited             | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Mags Trading India Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| G8 Communications Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Me Define Wellness Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shoemart Solutions India Pvt.Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bebace Pneumatics Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amore Garments Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Man Tradeventures Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Melba Logistics Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ethicare Drugs Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Raunitor Telecom Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Invention Planet Impex Private Limited              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jrn Travels Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mobi Share Online Services Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ravit Infra Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ready For You Traders Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Leade Solutions Private Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Med Tri m Technologies Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Layton Business Solutions Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Modisch Vestire Opac Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kem Flow Gold Home Appliances Pvt.Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dilli Life Style Opac Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Exait Corporation Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Big Multi Product Marketing Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Midas Touch Gems Pvt. Ltd.                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Homebuzz Retail Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saa Interior Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shruti Lifesyles Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seculife Systems (I) Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ask Solar Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Danta Fashions Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Safetron Technologies Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rishwan Corporation Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Globe Innoach Online Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arine Industries Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lavide Luxe Lifestyle Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axotic Furnishings Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Absolute Motors Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Techtronic Systems Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Murth Electronics Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ekohunt Internet Services Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samoni Exim Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Renuanand Web Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amr Lifesciences Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Helix Pharmaceuticals Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mezik Enterprises Pvt Ltd.                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Himland Trade Linkers Private Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nano Aqua Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A S International                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Verdant Fitness Systems Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cell World Communications Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yads Clothing Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Robotek Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ahil Ecommerce Services Private Limited (Doo)       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Camroo Inc Industries Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Medhavi P Industries Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Alhaone Technocrats Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hareli Organics Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| United Car Adorn Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kms Azimart Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sumitron Exports Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Cbr Infotech Pvt. Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivkri Mega Electrics Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shrivarshini Ecommerce Pvt.Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jewelkaari Fashion Jewelleries Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Webtechnos Digital Commerce Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Keshav Krishna Trading Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarita Aqua Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| K4 Telecom Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Femneeds Trading Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Keystone Center For Sleep Disorders Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nr Formulation Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rootstalk Academic Private Limited                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Pistis Trading & Marketing Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Khadi India Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Blackstone Infancare Products Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
 Notes to Consolidated financial statements  
 (All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                       | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Blue Feathers Research Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Honnex Industries India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brilliance Triumph Coalition Marketing Pvt Ltd   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nk Tradebuzz Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iskon Marketing Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tutor Earth Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsk Lights & Building Automation Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ar Rahim Infosolutions Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dhawani Marketing Private Limited                | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Bangalore Racquets Sports Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ethical It Solutions Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Roorkites Educational Publishers Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Planino Fashion Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sanctitude Services Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kale Lifestyle Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rwak In Designs Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aharin India Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| P V Henchman Trade Solutions Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nashill Energy Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pixflazors Creations Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Phd Retail Pvt Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bangalore Omnichannel Retailers Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Starprice Shopping Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coreinfo Management System Private Limited       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vectra Systems And Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wasrus Marketing Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jaitra Kaiike Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sirius Integrated Trading Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shlokaa Fashions Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arjo Infosoft Solutions Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Real Sanitation Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vima Times India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Sasti Electricals Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Neusolidart Toys & Sinks Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aru Softwares Private Limited Op                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Dhara Crafts Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pencilbox Shop Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shadow Retail India Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leaders Greeninfra Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Karvin Ads Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amenii infotech Pvt Ltd                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Winton Enterprises Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paint Fashion Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Wizards It Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nandhi Automotive Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Xit Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Darmatical Global Business Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Wintech Infoware India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree G Pinaksh Finsof Pvt. Ltd.                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Comnet Infocomm Pvt.Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elite Ecology Solutions Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roam Life Exptomark Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maya Engineers & Services Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dezains Creative Solutions Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mystic Herbs Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rumnee Overseas Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aspec Teletronics Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarvins Webshop Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aditya Pneumatic & Machinery Pvt Ltd             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Defossile Jeans India Pvt Ltd                    | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Tiara Garment Export Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dssc Trade And Manufacturer Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiran Purifications & Ro Systems Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rudra Import Export Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Seven Seas Trade Junction Private Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dream Home Trade Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hotsto It Solutions Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Patel Power Systems Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gupta Brothers Retail Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ncs Infocomm Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saivankanta Enterprises Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| SA Agencies Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jbs Office Solutions Pvt Ltd                     | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Visa Commercial Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Better Homes Furnishing Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dijayam Infotech Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prayam Medisupport Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Plutocrat Technologies Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pesfac Management Services Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lions Biotech Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Toinotch Gadgets Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Type N Search Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cubebro International Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
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(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                          | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Archisa Fashion Studio Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Omezzle Online Private Limited                      | Seller Payable                                 | 0.06                                      | 0.06                                      | None  |
| Ur Interio Private Limited                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nature Gate India Coco Cross (Opic) Private Limited | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aegis Energy Solutions Pvt Ltd.                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Byte Smarta Training And Management Private Limited | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Vaidyuti Innovations Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Infinity Services                                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Naverat Handlooms Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Parul Grover Creations Pvt Ltd                      | Seller Payable                                 | 0.50                                      | 0.50                                      | None  |
| Aravali Distributors Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Yogesh Consumer Products Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| KlienZ Herbal Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Pas Exporters Private Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Apple Care Infrastructure India Pvt Ltd             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vessida Lifestyle Pvt Ltd                           | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Slick Markserve Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vix Multitrade India Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sp Video Pro Pvt Ltd                                | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Myri Wholesale Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Exbren Ventures Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sri Guru Raghavendra Business Associates Pvt Ltd    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Altra Secure Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mahate Online Services Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Njm Infosystem Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Cruzweld Industrial Equipments Private Limited      | Seller Payable                                 | 0.02                                      | 0.02                                      | None  |
| Mastrade Overseas Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ph9 Infoventure Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Akron Healthcare Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| J A Lokhandwala Engineering Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sufyan Exim Pvt Ltd                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Wowjets Retail Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Clearvision Software Technologies Pvt Ltd           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Entice Sports Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| A2N Infotech Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ucd Model Pvt. Ltd.                                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Stillwater Marketing Solutions Private Limited      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Soundkraft Music Services Private Limited           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Gemoratti Retail Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ocean Heights Resources Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Goodline Engineers Pvt. Ltd.                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dr Hair Herbal Care Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Kairavin Business Technologies Pvt Ltd              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Assons Garments Opic Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Shm Infrastructure Pvt Ltd                          | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| E Retail Online Services Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Lithe Implex Pvt. Ltd.                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tirupati Info Marketing Pvt Ltd                     | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Bombay Estore India Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Avrom Jewels Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sr Health Homes Pvt. Ltd.                           | Seller Payable                                 | 0.04                                      | 0.04                                      | None  |
| Cell Media Contents Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dc Energy Private Limited                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| M.K Handicrafts Pvt.Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Oryx International Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aparwai Creations Pvt. Ltd.                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Saiba Realtors And Infotech Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Axios Clothier Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Style 99 International Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| A3T Factory Trading Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Icreate Gallery Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Emergence Marcom Pvt Ltd                            | Seller Payable                                 | 0.04                                      | 0.04                                      | None  |
| Insight It Data Management Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Devout Exports Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Stitcher Lifesyles Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Advait Trading Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Solanki Jewellers Pvt Ltd                           | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Green Leaf Household Appliances Pvt Ltd             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Virtue Technosis Solutions Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tulsiar S Kharidi Private Limited                   | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Soma Textiles & Industries Ltd                      | Seller Payable                                 | 0.01                                      | 0.01                                      | None  |
| Metro Mart Retail Services Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sensation Design Studio Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| 3Wills E Venture Pvt Ltd                            | Seller Payable                                 | 0.13                                      | 0.13                                      | None  |
| Gamart Software Opic Private Limited                | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Keen Thinkers Marketing Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Nexus Tradex Limited                                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Am Finco Private Limited                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Micro Biz Sales Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vib Collection Pvt Ltd                              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Ved Pooja Associates Pvt. Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Redrafa World Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Zodiac Jewels Private Limited                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Consolidated financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                                 | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Rapidlife General Trading Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Digittech Infosolutions Pvt. Ltd.                          | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Pinnacle Wellness Concepts Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Siti Services Private Limited                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Wellcares Products & Services Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aek Tek Auto Engineering Private Limited                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Piouspick Fashions Private Limited                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Gemdust Infotech Pvt. Ltd.                                 | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Pranas Trading Private Limited                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| I Sustain Energy Pvt Ltd                                   | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Think Health Solution Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Avn Chemix Pvt Ltd   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Chhokers infotech Pvt.Ltd                                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Indosheen Crafts Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| A&M Interiors Pvt Ltd                                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Secure Products Of Royal Trade Generations India Pvt Ltd O | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| High Up Trexim Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Sarah Purotech Pvt. Ltd.                                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Airkut Technologies Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Stlebaaz Online Private Limited                            | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Vihal Marketing Pvt Ltd                                    | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Choni International Market Movers Pvt. Ltd                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Idealus Medicare Marketing Private Ltd                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| German Building Technologies Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Dia Overseas Pvt Ltd                                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Archis Infra Trading Private Limited                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Somansh Tradecom India Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Somaan Interiors Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Nxt Medical Devices Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Madison Clothing Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Craft Financial Advisors Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Tessuto Fashions Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aeos Sporting India Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Hujukaka Online Trading Private Limited.                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Big Best Auto Parts Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| N R Ghosh & Co Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Classic Enterprises Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Unitech Aqua Systems Pvt. Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Classic Trading Links Limited                              | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Amposite Communications Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aimotion Engineers India Pvt Ltd.                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| M. B. Silver & Diamonds Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Alfilio Safety Solutions Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Studd Safety Products                                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Lesmar Retails Private Limited                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Zibo World Trading Private Limited                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| A V S Infosystem Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Calisers Recruitment Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| A.R.Polymers Pvt. Ltd.                                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Crozonza Seeds Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Kai Global Trade Private Limited                           | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Advoox Digital India Private Limited                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Swifti Electrosystems Private Limited                      | Seller Payable                                 | (0.02)                                    | 0.02                                      | None  |
| Ams Tools Pvt. Ltd   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Technocare India Electronics Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Do Jatti Retail Private Limited                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Competent Car Accessories Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Krishan Goyal Marketing Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Mruthyntha Imports & Exports Private Limited               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ror International Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shrivastava It Solutions Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Bliss Chocolates Private Limited                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Remigate Tradelinks India Private Limited                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Disba Total Marketing Solution Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Araze Technologies Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Hrithika Toys Private Limited                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Mahamaia Power Generation Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Zetzive Network Private Limited                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Map Technology Private Limited                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Prism Education Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Siend Systems And Engineers India Pvt. Ltd.                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Fem Volume Pvt. Ltd.                                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sante Ventes Pvt Ltd                                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Horizon Application Software Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Nesa Radiation Solutions Private Limited                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Kane Phototech Private Limited                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Render Technovision Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Do Style Store Private Limited                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Antariksh Infosolutions Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Bell Overseas Limited                                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Fine Colors Retail Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Avr Multisales Empire Private Limited                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Folia Lifestyle Pvt Ltd                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                      | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Nikko Light Pvt Ltd                             | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Sublime Consumers India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Timberwolf Manufacturers Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anum Light Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airref Green Techno Solutions Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chic Beautyare International                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mama Agency Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sai Shoes Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Auto Styles                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lexicon Multi Technology Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nature Life Marketing Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Secure Plus Allied Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vijay Automobiles Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarjan Infra Services Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mega E Services Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ysr Bearing Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Choksi Jewels Private Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Vallabh International Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Utkarsh Career Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Idyllic It Consulting Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashtoons Apparel Opc Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Teasaro Retail Pvt Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aurust Clothing Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ctm Fashions Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saitech Consultants Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Netrex Info System Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jols Appliances Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Udanti Services Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Tela Lifecare Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deewal Healthcare Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Energym Foods And Nutritions Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cliff Internet Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hixert Solutions Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mym Tech India Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Miveda Marketing India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oxior Exertion Solutions Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| An'an Renewable Energy Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valecia Herbs Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Al Ajaanba Apparels India Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Freebies Digital Marketing Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Inmillion Multitrade Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pokerbrats Gaming Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| D Hardware Bucket Pvt. Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S.I.Solution Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gaarsam Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comnet Informatics Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vinoot Herbal Specialities Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Milestone Retail Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Success Remedies Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Real Nutrition Foods Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aqua Pure Plus Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dhb Herbs India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sattat Global Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astha Gems India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Velocity Telecom Retail Pvt.Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Twisha Fashions Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aateo Brokin Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vanathi Ayurvedic Spa & Resorts Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Idea Quotient Verticals Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indosai Products Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swoorby Infra Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nuvoue Clothing Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kitschdii Retail Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Specrazone Business Solutions Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avion Power Tech Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bhushan Systems And Consultants Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| J. G. D. Power Systems Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Qlozzet E Com Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lmhc Exelixi Consumer Trade Pvt Ltd             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vodeca Business Solutions Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Herbal Sun Solar Energy Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eternit Online Retail Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orion Merchandise Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pelican Yarns Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avalanche Electrical Pvt. Ltd.                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Cre Studio Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Whitemind Retail Solutions Opc Private Limited  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bsre Infosystems Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Medichem Products Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sharaten Clothing Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ootra Retail Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Br Sales Pvt. Ltd.                              | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Virus Fixers Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



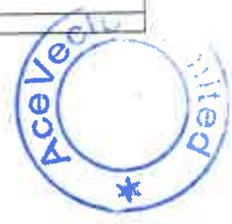
**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Consolidated financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                              | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| WardStyle India Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vpromise Technologies Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deco Junction Exim Pvt Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 24X7 Itcs Solutions Private Limited                     | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Dew Fresh India Marketing Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hershey Polymers Pvt Ltd.                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Raamaama Clothing Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nanotel Technology Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sss Lifesaid Retail Pvt Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Drishtee Anushaa Studio Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lumex Appliances Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kasa Sales Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vira Mart Private Limited                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Hellenic India Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirvi Creations Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arul Bhabha Textiles Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tribemall Export Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kraftloom Overseas Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Chandra Prabhu Trading Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Molecules Intrade Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showworld Ventures Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Live Vision Marketing Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ansh Lucky Power System Pvt Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Super Biofresh Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showstruck E Commerce Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mercurous Tradezone Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ana Secure World Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vannamje Geotech Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vayunutra Online Services Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Statalesis Systems And It Solutions Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Recorders & Medicare Systems Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bon Ton Lifestyle Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nbn Technologies Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cyru Distribution Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Acde Commerce Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pristine Designs Pvt.Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Damon Enterprises Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kiros Hospitality Solutions Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrisile Mediaworks & Broadband Services Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Storcnex Online Services Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Samdar Jewels Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glazemink Online Service Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| High Street Stylista Apparels Private Limited.          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Falcon Exim Pvt. Ltd.                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Roopal Automation Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aeronians Attire Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bridge Entertainment Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ashtrius Consulting Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saimanikant Hyper Market Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aaa Management International Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Arihant   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Himalyan Herbo Marketing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elite Football League India Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pixa Events And Entertainment Pvt. Ltd.                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Paman Exports Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shreeji Retail Guru Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cellcom Computers Solutions Pvt. Ltd.                   | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Imperium Marketing Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsn Overseas Private Limited                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Qwistel Technologies Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trillium Enterprises Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Narmad Innovative Soflabs Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shop Point E Commerce Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eneer Luminaires Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rarus E Trading India Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Starxzone Network Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atoms Houseware Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shenzhen Batuli Electronics I Pvt Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Vollica Energy Systems Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greenpro Solutions Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Online Media Business Solutions Pvt Ltd.                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Naverian Multitrade Private Limited                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ellen Healthcare Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dionysus E Commerce Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siddha Steel And Appliances Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Natural Family Care Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Flip Bazar Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zevarr Lifestyle Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astiva London Designers Pvt.Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rose Island Internet Pvt Ltd                            | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Mystic Cures Limited                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahatmas Business Solutions Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Skyright Retail Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**All amounts in INR Million, except per share data and as stated otherwise**

**48. Relationship with struck off Companies**

| Name of struck off Company                       | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Bigjea Security Private Limited                  | Seller Payable                                 | 0.01                                      | (0.01)                                    | None  |
| Poorvanchal Systems Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tdk Lifestyle Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dalela Business Solutions Pvt Ltd                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Revenuebull Tech Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Multi Centric Solutions Pvt Ltd                  | Seller Payable                                 | 0.01                                      | (0.01)                                    | None  |
| Amginiti Pvt. Ltd.                               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sujatha Automobiles Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| General Power Technology India Pvt Ltd           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Eventus Overseas Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| A And D Computers Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| E & E Systems India Private Limited              | Seller Payable                                 | 0.05                                      | (0.05)                                    | None  |
| Jarvis Infosec Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| 21 Cents Solution Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Build Bath Pvt Ltd                               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Trace Quality Retails Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vega Technobuild Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Elongze Trado Pvt. Ltd.                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| H D Sales Private Limited                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Intesa Micro Systems Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sartha Technologies Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Treshizz It Private Limited.                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Radius Infosoft Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Puri Fashion Private Limited                     | Seller Payable                                 | 0.02                                      | (0.02)                                    | None  |
| Nimble Organics Private Limited                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Cuiper International Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Charkha Crafts Solutions Pvt Ltd                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Titan Biotech Limited                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Buzzup Solutions Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dynacorp International Pvt Ltd                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fire Technologies India Pvt Ltd                  | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bawaji Wafers Pvt Ltd                            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Fekhu Clothing Co Private Limited (Opc)          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Navtek Instruments India Pvt Ltd                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Quality Eco Innovats Private Limited             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Folkstn Formulations Pvt. Ltd.                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Soccuper Stores Limited                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jivato Foods Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dejethin E Trade Pvt Ltd                         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Hydro Grow India Private Limited                 | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Smart Home Shopping Private Limited              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sagar Garments Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sagardee Fashion Private Limited                 | Seller Payable                                 | 0.03                                      | (0.03)                                    | None  |
| Rockstone Impex India Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Best Retail Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Incredible Infotech Pvt. Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Dixixi Technologies Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Trade Set Global Exim Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Simply Wireless Apac Pvt Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Textiles Innovations(Bangalore) Pvt Ltd          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Chira Marketing Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Crystal Precast Infotech Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Lavita Ware Private Limited                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Vaidi Retail Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Varalakshmi Silks Private Limited                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Yukthi Ventures Pvt Ltd                          | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Tara Hans Services Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Primetime Electronics Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sunlight Printcoo Solutions Pvt. Ltd.            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Bluepepper Imports Private Limited               | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Electra Tradex Private Limited                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sterling Enterprises Private Limited             | Seller Payable                                 | 0.08                                      | (0.08)                                    | None  |
| Clear Vision Candles Pvt. Ltd.                   | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Intechn Computers Pvt Ltd                        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Snb Computers Private Limited                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Batterquest Trading Pvt. Ltd                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Trucept Info Solution Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Amity It Solutions Pvt Ltd                       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Aaron Entertainment India Private Limited        | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Mellifluous Retail Solutions Opc Private Limited | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Wishandcart Ecommerce Private Limited            | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jiva Lifestyle Pvt Ltd                           | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Brilhante Innovations Pvt Ltd                    | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Oria Nutraceuticals (Opc) Pvt Ltd                | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| M & B Denims Private Limited                     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Jds Motors Pvt Ltd                               | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Ossom Arts Entertainment Private Limited         | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Sports E Mart Private Limited                    | Seller Payable                                 | 0.01                                      | (0.01)                                    | None  |
| Birla Retail & Distributors Pvt Ltd              | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Klamod India Pvt Ltd                             | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Safe Guard Circuits Pvt Ltd                      | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| Car Works Custom Detailing Pvt Limited Opc       | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |
| 2 Seven Innovative Solutions Private Limited     | Seller Payable                                 | 0.00                                      | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
All amounts in INR Million, except per share data and as stated otherwise

48. Relationship with struck off Companies

| Name of struck off Company                     | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Aas Innovative Engineers Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jesus IT Solutions Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Four Eyes Club Pvt. Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mint Infotech Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aurust Alliance Retail Pvt Ltd                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Grandeur Technologies Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Womens Modular Designers Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Js Print Systems Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anchit Exports Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cuttin Edge Promotions Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ganpati Hvac Engineers Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Virtuoso Systems Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grow Strong Trading Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fairview Technologies Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| JJ Thermo Ware Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Successive Trade Center Of Excellence Pvt Ltd  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Magic Decoders Trading Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leads N Deals Interactive Technologies Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Thinkbits Internet Technologies Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kankai Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bross Automation Technologies Private Limited  | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Steadfast Power Systems Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dvano Shoes Pvt Ltd                            | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Pankar Imtex Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silvertoss Multimedia Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kreative Box Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Acconix Technologies Pvt Ltd.                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Door Step Electrical Service Private Limited   | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ultrasafe Equipments Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eco gain Energy Solutions Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lesprit Business Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S Cube Infosoft Pvt. Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bella Stiles Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ayyappan Anak Media Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kithiyar Traditions Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahavin Agro Solutions Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahatta Media Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kishar Foods And Snices Pvt Ltd                | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Times Lighin Solutions Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divine Global Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saira Artifacts Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| D Time Affairs Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unnati Telesolutions Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Re Creation Health And Wealth Services Pvt Ltd | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Go Trendsetters Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kashmir Cottage Emporium Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yocustomfreak Retail Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Floella Cosmocar Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dwarakesh Pharmaceuticals Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sitaram'S Jeweller Tools Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| K2S Lifestyle Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tornado Innovations Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Good Karma Clothing Private. Ltd.              | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Bliss Pinnacle Gadgets Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airon Footwear Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gateway Clothing Private Limited               | Seller Payable                                 | (0.10)                                    | (0.10)                                    | None  |
| Insync Sales Private Limited                   | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Nobel Global Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vansh Technotrade Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Digi World Retail Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kameron Clothing Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amrit Herbals Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nagam Marketing Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rinkal Textile Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Wynleaf Infotech Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Diviti Commerce Private Limited Op             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aafia Online Store Private Limited             | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Blueware Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ricoco Tech Pvt Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gluxe Traders India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silicaminds Infosolutions Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ladyblush Ecommerce India Pvt. Ltd.            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pasand Trading Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ashwa Paints Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sukkiri Solution Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ganiga Automotive Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zadow Trading (Orcl) Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Click Sarees Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orange Foodstuff Equipment Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Urbanscape Green Technologies Pvt Ltd          | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Arrivo Digital India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Souratech Solar Private Limited                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mood Fashion Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
 Notes to Consolidated financial statements  
 (All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                               | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Pelanji Fashions Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Purodros Appliances Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perfectcare Water Solutions Pvt Ltd                      | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Ubet Solutions Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jas Solutions Lab Private Limited                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Mountain Metal Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grandflow Pumps Private Limited                          | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Asavee Healthcare India Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dotway Technologies Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeroza E Commerce Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M S Medicros Equipments Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Modern Optical Co  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Demesne Clothing House Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ray99 India Private Limited                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chem Cosmo Pvt. Ltd.                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indiscrean Talent Recruiting Pvt. Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Show Day E Commerce Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M K Cellular Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicolor Fashion Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indaus Energy Tech Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ultramind Technologies India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elentija Technologies Pvt Ltd                            | Seller Payable                                 | (3.08)                                    | (3.08)                                    | None  |
| Race Tex Print Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lifesate Origin Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radiowiz Systems Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trivium Technologies Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sahaanand Exim Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vrk Trademart Private Limited                            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Galaxy Super Store Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sentiment Tradelink Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Selltra Technologies Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sri Ravindra Retailing Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Red Parrot Fashions Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Star Tech Private Limited                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V D Intelligent Technologies Pvt. Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Future Wellness Incorporation Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tenor Design Pvt Ltd                                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Soarin Aspiration Education Technology Solutions Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Trijolita Corporation Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aks Garments Private Limited                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snowtec Trading & Services Pvt Ltd                       | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Ananya Appliances Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gajathri Technocrats Pvt. Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rista Handicrafts Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nirmala Tradecon Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tech Guru Computers Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lazarson Food & Health Care Pvt.Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shree Retail Marketing Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Carat Deals Trading Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vishleshak Infotech Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vra Electronic Security System Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Suhaan Trading Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Codeicon IT Solutions Pvt.Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M Life & Style Interiors Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adriano Fashion Private Limited                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Tech Steve Zone International Trading (Pvt) Pvt.Ltd      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ratna Shree Jewels Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ro Kurtis Private Limited                                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Orion Technoarts Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tabasco Fashion Tech Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Witlab Technologies Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Araeno Marketing Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr Khurana S Cosmetics Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Surarohita Traders Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mohit Creations Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ibox Ventures Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Presence Institute Of Image Consulting Pvt Ltd.          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shivanki Jewellers Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atopce Infotech Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vaishali Automobiles Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gay Enterprises Pvt Ltd                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rollie Lifesyle Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rose Garden Industries Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Valka Vasu Energy Private Limited                        | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rishta Teleservices And Marketing Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bowling Machines And Games Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tannu & Mannu Traders Private Limited                    | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Real Family Bazaar Pvt Ltd                               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Adhira Solutions India Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zarilane Tradex Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leaven Business Solutions India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Starman Media Network Pvt. Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maahera Retail Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AccVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                 | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Naaari Apparel Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Goal Rising Infoath Solutions Pvt Ltd      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siddhi Apparel Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M Vaska Garments Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Novil Consultancy Services Pvt Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Authentic Audio Visual Pvt. Ltd            | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Prowin Sales Network Pvt. Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vastara Mode Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ecoeal green Products Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S D Homeo Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dhashan Energy Solutions Private Limited   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Udan Ecommerce Solutions Pvt. Ltd.         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Deal Network Pvt.Ltd                       | Seller Payable                                 | (0.16)                                    | (0.16)                                    | None  |
| Smarkinz Import And Export Pvt Ltd (I) (P) | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Elements Edumedia Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Varda Retail Pvt. Ltd                      | Seller Payable                                 | (0.10)                                    | (0.00)                                    | None  |
| J. Kumar Marketing Limited                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Urban Flairs Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Homeato Impex Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cy Computer Solutions Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sar Comforts Tradecom Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Forever Brands Ltd                         | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Charmin Cottons Private Limited            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Jonaki Tech Systems Private Limited        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ar Card Tech Print Solutions Pvt Ltd.      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fifth Avenue Retail Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Riana Retail Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zaron Innovations Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adinus Technologies Pvt Ltd                | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Xoda Power Solutions Pvt Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tab Ventures Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Officeaid Automation Pvt.Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sirius Ventures Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarswati Infra Projects Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indibuzz Tradin Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sulana Private Logistics Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nomad Fashion Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vsun Automotive India Private Limited.     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ami Garments Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atlanta Medico Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mariners Exim Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Muspace India Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bu Bee Online Services Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anjana Home Appliances Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sarvadev Devavrats Impex Pvt. Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Affluence Impex Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anodine Therapies Equipments Pvt Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Devysh Water Solutions Pvt. Ltd.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Avee Fashions Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shri Infotalkers Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 100 Percent Plus Corporation Pvt.Ltd       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gurutek Systems Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Artisan Gift Internet Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Koex Foods Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Proera Medicare Pvt Ltd                    | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Toolmatic India Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| The Lifesyle Pvt Ltd                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rhs E Tail Ventures Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Budberry Fashion Private Limited           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Siblic Technologies Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Scott International Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shafina Exports Pvt Ltd                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Visionoid Electronics Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lappy Infotech Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Home Elements Pvt Ltd.                     | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Dee Enterprises                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vedache Trademart Private Limited          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Snowrise Business Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aashirwad Solutions Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nimra Retail India Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unicorn Impex Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Carsons Tradexim Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kukhna Kitchen Private Limited             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Benz Supply And Solutions Private Limited  | Seller Payable                                 | (0.08)                                    | (0.08)                                    | None  |
| Fadhook Multitrade Private Limited         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kvs Comtech Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bluemoon World Procon Limited              | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Eagle Mobiles Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Gaiaka Media Works Pvt. Ltd.               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bussaba Tradin Private Limited             | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Kessan Automotive India Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsg Electronix India Pvt Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Afcon Retail Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
Notes to Consolidated financial statements  
(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                        | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Access Comntech Pvt. Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shree Kamdhenu Creation Private Limited           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Av Chitronics Technology Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Rans Mechatronics Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Active Connet Limited                             | Seller Payable                                 | (0.01)                                    | 0.01                                      | None  |
| Sarvasva Implex Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Uberoi Limited                                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Optima Multitrade Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Gleam Solutions Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Tribesmen Handcrafts Private Limited              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Swakart Online Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Productive Marketing Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Arch Tech Building Materials Private Limited      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aarud Herbal Health Care Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Travanco Bath World                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Forever Golden Life Solutions Pvt Ltd             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Tia Creation Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Thordef Research Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Iridescence Online Business Pvt Ltd               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lutfi Electronics Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Siddhikaha Traders Private Limited                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| People Production Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Amigos Apparels Pvt. Ltd.                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Cautela Techno Solutions Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Prudence Solar Power Private Limited              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Featelectro India Pvt Ltd.                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Astech India Private Limited                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Yesterdays Furniture Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| High Life Trading Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Trident Renewable Energy Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Mahi Infraconnect Private Limited                 | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Weenable Technologies Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Vakratund Commodities Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Potpourri Design Studios Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Cool Style Pvt Ltd                                | Seller Payable                                 | (0.08)                                    | 0.08                                      | None  |
| Solzo Apparels Pvt. Ltd.                          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fabain Retail Private Limited Opic                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Anand Hi Anand Associates Marketing Pvt Ltd       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Super Star Technologies Pvt. Ltd.                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Venkatesh Technologies Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Leather Mart E Commerce Solutions Pvt Ltd         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Eo Technologies Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aternal Lifestyle Pvt Ltd (Opic)                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Omik Interiors Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Tasish Creation India Pvt Ltd                     | Seller Payable                                 | (0.03)                                    | 0.03                                      | None  |
| Wellworth Life Sciences Pvt. Ltd                  | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Binary Solutions Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ka Residence Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Rad Communication System Private Limited          | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Rikal Technologies Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Jocular Store Pvt Ltd                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Personal Theatre Entertainment Pvt Ltd            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Multi Solar Power Private Limited                 | Seller Payable                                 | (0.99)                                    | 0.00                                      | None  |
| Health Wealth Private Limited                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shi Overseas Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shree Giftin Private Limited                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Spotforce Technologies Private Limited            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Lila Jewels Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Anushka Art And Design Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Smartjob Multitrade Private Limited.              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Bhubro Lifestyle India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Makviz Online Solutions Pvt Ltd                   | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Santa Computers Pvt Ltd                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Hesh Opto Lab Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Customables Concepts Private Limited              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shree Design Private Limited                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Analytical Quality Solutions Pvt. Ltd.            | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ishan Future Technologies India Pvt Ltd           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Swift IT Solutions Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Illuminati Network Private Limited                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Capminds Private Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Ratnam Roles Pvt Ltd                              | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Shree International Pvt. Ltd.                     | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Inferno Safetech India Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Verband Garment Private Limited                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Neowa Lighthouse Solutions Pvt Ltd                | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Aceuil Technologies Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Superfast Golden Bird Research Industries Pvt Ltd | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Gurukrite Exim Private Limited                    | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Paoocha Marketing Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Guru Ravhavendra Marketing Private Limited        | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Roof Fab Export Private Limited                   | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |
| Absolute Comtronics Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)  
 Notes to Consolidated financial statements  
 (All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                       | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Salvus India Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Treasure Online Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Madras Hardware Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jis Hitch Vision Ventures Pvt. Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dr Riku Herbals Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Asure Precious Metal Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jay Soni Industries Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ozone Biotech Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Parshwa Infosolutions Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chambre Interior Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vivid Commutech India Private Limited            | Seller Payable                                 | (0.08)                                    | (0.08)                                    | None  |
| Jhaji Global Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Infinity Power Technologies Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Swati Info India Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Delmart Technologies Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ria Outsourcing Solutions Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bayo Ocean Softwares Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hikmah Herbals Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Crocus It Solutions Pvt.Ltd.                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Powerit Renewable Energy Pvt Ltd.                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chohan Process Pvt. Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dorby Shoes Pvt. Ltd                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rn Marketing India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Glean Electrotade Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bo Gamer Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Comfort Zone Dnd Medical Accessories Pvt Ltd     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maha Overseas Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Omnia Trading Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kreios Laboratories Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hunary Bird Consulting Services Private Limited. | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adhoc Infotech Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adiba Leather Private Limited                    | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Geollection Implex Private Limited               | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Kataria Kreations Private Limited                | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Gnc Capture Technical Systems Private Limited    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Solace Wellness Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lubhavini Fashionable Collections Pvt. Ltd       | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Vivid Ecommerce Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kissan Motors Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Manakular Marketing Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Millennia Communications Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ariana India Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shubhvanta Retail India Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eagle Eye Technologies Chennai Pvt Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| One Call Get All Infotech Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ehealthworks Biz Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vsm Trades Private Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shine Well Business Solutions Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Manacle Networks India Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nalin Exim Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Careway Exim Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tvtele Brands Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fashion Consort Pvt. Ltd.                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Soul Wear Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kdt Unique Marketing Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| C Gate Systems Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pearlscart Jewellery Pvt. Ltd                    | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Mehru Traders Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Clickstarter Solutions Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Festive Show Junction Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rems Technologies Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Loeville Online Pvt Ltd                          | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| J V It Services Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pinchoffs Online Services Pvt Ltd Opc            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adroit Molecules India Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shoelovers.Com Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| So Design Factory Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nideshwaram Power Corporation Pvt. Ltd           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hanish Rathi Corporation Private Limited.        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gami Aircon Services Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Panacea Natural Greens India Private Limited     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Xpertise Consulting Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Astro Trade Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silverleaf Pharmaceuticals Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| High On Game Sportswear Pvt Ltd                  | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Dustinn Online Retail Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kishur Retail Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Shakti Poles Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Count Cart Online Shopping Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Terra Vista Realtech India Pvt Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Yieldorja Energy Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Esse Pelle Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Azov Fashions Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                         | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|--|--|---|---|---|
| Saachi Wheat Flour Mill Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Godrive Solutions Pvt Ltd                          | Seller Receivable (Advance to sellers)         | -   | -   | None  |
| Automark Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dosai Aasi Foods India Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kashi Software Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dileeparun Implex Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vij Technoventures Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Showcase Idea Sharing Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Future Plus Multiservices Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Esperanza Business Enrichment Private Limited      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ormeakart Ecom Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Star Symbiosis Management Services (India) Pvt Ltd | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arvo Moto Gear Pvt Ltd                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Fonic Luminaries Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prince Automotive Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Siddhivri Vinima Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| l Trans Technologies India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vodahome Appliances Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rabt Technologies Private Limited                  | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Duke Biotech Pvt Ltd                               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Da Gems India Pvt Ltd                              | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Vaishnavi Fashions Private Limited                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Phalke Pmc Pvt Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mirraaz Fashion Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prashil Enterprises Opc Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sacs Retail Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mohbbat Aurveda Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Entirely Techno Solutions Pvt. Ltd                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Apollo Trademart Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gormetious Foods Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bhasha Technologies Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Prime Globalwa Trade India Pvt.Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Parivar Marketing India Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| B H Technologies Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| The Buddha Solution Pvt. Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| E Avigana Security Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Future Security Services Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Reach Business Software Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Dazzle Extensive Multitrade Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Green Leaf Deals                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Comusoft Pvt Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Go Untucked Fashions Pvt Ltd                       | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Smart Choice Retail Private Limited                | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| R & R Shoecraft Private Limited                    | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Body N Beauty (India) Pvt. Ltd.                    | Seller Payable                                 | (0.09)                                    | (0.09)                                    | None  |
| Youn India Power Systems (P) Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vardhman Surgical Device Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Adani Food Products Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Unique Publishers (I) Pvt. Ltd.                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Super Six Products (P) Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Global Entropolis (Vizag) Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kpc Aritech Pvt. Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Saffronhead Technologies Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aarkaay Ener Solutions India Pvt. Ltd.             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Solec Invent Electronics Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sr Global Industries Pvt.Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bajran Commotrade Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Quantum Servicefoods Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Priyanka Su/it Marketing Private Limited           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Divine Infosol Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| God Grace Mart Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zawar Jewelmart                                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Criper Garments India Private Limited              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Just Retail India Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| A5 Enterprises Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Katcase Retail Opc Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Naksh Technologies Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Atisha Garments Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Safal Networking Solution Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| S2B Retail India Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sonark Traders Private Limited                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Ven Infotech Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Genius Interior Marketing,Pvt.Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aquarii Green Energy Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oro Inter Trade Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Om Shri Sai Distributor Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gis Infoway Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amiya Ujwal Enterprises Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cominet Information Technology Pvt Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tanirita Fashion Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Good Living Ro Systems Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Rson Auto Industries India Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |



**AceVector Limited (Formerly known as Snapdeal Limited)**

**Notes to Consolidated financial statements**

**(All amounts in INR Million, except per share data and as stated otherwise)**

**48. Relationship with struck off Companies**

| Name of struck off Company                          | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Lookdeal Exim Private Limited                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Backlift Technologies Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Svm Ventures Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bulk Sale Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Indus Operating Systems Private Limited             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Harbour News Clothing Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cupcakes And Closet Traders Pvt Ltd                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Adonic Apparels Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| J V Home Appliances Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hlna Exim Private Limited                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| 212 The Extra Degree Enterprises Pvt Ltd            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Krs Fashionworks Private Limited                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pranwal Exports India Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fitho Wellness Services Pvt Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hha Traders Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaizer Herbals India Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Matrix Tech Serve India Pvt Ltd                     | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Schrotflinte International Apparels Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nithil Retail Private Limited (Dpc)                 | Seller Payable                                 | (0.11)                                    | (0.11)                                    | None  |
| Kaushiki Infosoft Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaivesha Lifestyle Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tihots Distribution Pvt Ltd                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Caratsutra.Com Jewellers Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Jsdc Investment Services Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Silver Spot Marketing Private Limited               | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Comped Systems Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| ShaaYona Lifecare Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ayzone Home Appliances International Pvt Ltd        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Laurus Kidzone Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ramesh Sales Corporation Private Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Grandtech Solutions Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tavaka E Retail Private Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Zeuulic Lifestyle Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aspirations Media Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Solar Led Lighting Pvt Ltd                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kukku Jewellers Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Johar Greenland Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M S C Textiles India Private Limited                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kaladroom Foods Pvt. Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Devjee Solutions Pvt Ltd                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sunakaran Designs Private Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Langhar Food Services Pvt Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V4M Merchandising Pvt. Ltd.                         | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Vinayak Online Marketing Private Limited            | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Violina Cosmetics India Pvt. Ltd.                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bloom Shamoo Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aa Sasta Vasta Sales Private Limited                | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Toiboy Implex Pvt Ltd                               | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Gadley Gurus Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Liva Designers Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lightspeed Retail Private Limited                   | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Dheera Online Trading Private Limited               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Axiom Etail Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shemon International Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Frastore Retail Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Airsmith Softsolutions Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Three6 Incommerce Ventures Pvt Ltd                  | Seller Payable                                 | (0.50)                                    | (0.50)                                    | None  |
| Frame Gaming Pvt. Ltd.                              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Enviro Bulitech Engineers Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Oxizn International Private Limited                 | Seller Payable                                 | (0.07)                                    | (0.07)                                    | None  |
| Welltex India Enterprises Limited                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Intrudex Security Systems Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Freshsil Wearables Pvt Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Hexagonal Apparels Pvt Ltd                          | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Sjs United Retail Pvt Ltd                           | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lior Power Electrical Pvt Ltd                       | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sbs Telexis Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Big Multi Trade Pvt. Ltd                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Shrimad India Pvt. Ltd.                             | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Big Stage Infotech Services Pvt Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sanil Shopreps Private Limited                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Goodbells Retail Pvt. Ltd.                          | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                              | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Pehchaan Fashions Pvt. Ltd.                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Skandasri Enterprises Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Arnab Sengupta Collections Pvt Ltd                      | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Iridium Communication Pvt Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| God Spot Lifestyle Pvt. Ltd.                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Sourcenova Marketin Pvt                                 | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Onyx Handicrafts Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Perera Lifestyle Solutions Pvt Ltd                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Bellflower Homecare Products Pvt Ltd                    | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pendulum Solutions Pvt. Ltd.                            | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Ostriva Technology Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Madison Apparel Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Eye And Buy Retail Pvt Ltd                              | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Windrose Lifestyle Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Gd Just Repair Services Pvt. Ltd.                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Brahmshih Pharma Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| FS Designs Pvt Ltd                                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| 27Th Alphabet Creations Private Limited                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Shreekala Texfab Private Limited.                       | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Rhythm It Solution Pvt. Ltd.                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| B India Pvt Ltd   | Seller Payable                                 | (0.13)                                    | (0.13)                                    | None  |
| Solus Consumer Services Pvt Limited                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Improve India Pvt Ltd                                   | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| B Information Pvt Ltd                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mobstyle India Pvt Ltd                                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Dhruv Enterprise Private Limited                        | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Addmon Trading Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Luxury Lifestyle Webstore International Private Limited | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Triom Consulting Private Limited                        | Seller Receivable (Advance to sellers)         | 0.03                                      | 0.03                                      | None  |
| Collezioni Moda Fashions Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Malcha International Pvt. Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Orizzonte Cibo Private Limited                          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Extreme Digital Solution Pvt. Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Lejino Woodtech Private Limited                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bike Basix Apparel Private Limited                      | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Snooper Commerce Pvt Ltd                                | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Max Range Retail Pvt Ltd                                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Sbn Craftstages Pvt Ltd                                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ethnic Route Pvt. Ltd.                                  | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Senzible Marketing Private Limited                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Urthon Solutions Private Limited                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Design House Garments Pvt Ltd                           | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Aos Style Bazaar Pvt. Ltd                               | Seller Receivable (Advance to sellers)         | 0.02                                      | 0.02                                      | None  |
| Node Gadgets Private Limited                            | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Styleaveer E Trends Pvt Ltd                             | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Firoff Marketing Private Limited                        | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Niew Focus Global Impex Pvt Ltd                         | Seller Payable                                 | (0.03)                                    | (0.03)                                    | None  |
| Cleon Retail Solutions Private Limited                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Smashing Traders Private Limited                        | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Noise Retail Pvt. Ltd.                                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Amare Lifestyle Pvt. Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Schon Retail Private Limited                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Cosmos Bookhive Pvt Ltd                                 | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Phoenix Global Trading Company Pvt Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Nathgate Sales Pvt. Ltd.                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Red Dot Security & Automation Pvt Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vishi Elegance Designs Pvt Ltd                          | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Priyanka Designs Pvt Ltd                                | Seller Receivable (Advance to sellers)         | 0.01                                      | 0.01                                      | None  |
| Padmavati World Private Limited                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Kewl Lifestyle Pvt Ltd                                  | Seller Payable                                 | (0.21)                                    | (0.21)                                    | None  |
| Rekindle Health Care Pvt.Ltd.                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Ambix Origin Pvt Ltd                                    | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Golden Pacific Trading Pvt. Ltd.                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Chiya E Commerce Pvt Ltd                                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Purelife Marketing India Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Bluepine Lifestyle Private Limited                      | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Perfit Retail India Private Ltd                         | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Admiral Sportswear Pvt. Ltd.                            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Target Shorts Limited                                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Keona Style Kreations Pvt. Ltd.                         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| M/Son Home Services Pvt Ltd                             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Transteck Systems Private Limited                       | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Bit Advanced Processing Utilities P Ltd                 | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Tawakkal Power Solutions And Auto parts P               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Noida Electro Appliances Gellery Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Coloring India Creative Art Centre Pvt Ltd              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Vititech Enterprises International P Limited.           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Katelvin Industry Of Technical Equipment P Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sundar Manufacturing And Trading Company P Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Debt Doctor Management Services P Ltd                   | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company                  | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|---|--|---|---|---|
| Narayan Mobile Accessories (P) Ltd.         | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Vibhor Artistic Avenues (P) Ltd             | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Greeneers Agro Products India P Ltd         | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Centrich Business Solution Pvt Ltd          | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Space Pharmaceuticals (P) Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| V2 Apple Technologies Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Guru Precision Tools (P) Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Aadima Infosolutions Pvt. Ltd.              | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pranati Apparels India P Limited            | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| An Pure Aqua Purifier (P) Ltd               | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Iway Herbal Products (P) Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Radiant Electricals P Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Leisure Sports Eretails Private Limited     | Seller Payable                                 | (0.06)                                    | (0.06)                                    | None  |
| Surjanandan Texturizers Private Limited     | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Delhigate Educomm Retail Solutions Pvt Ltd. | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Areve Commodities (P) Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Anshu Retail India (P) Ltd                  | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Maximize Infotech (P) Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Milk Masti Beverages Pvt Ltd                | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Exterior Interior Ltd.                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Little Moon Retail Private Limited          | Seller Payable                                 | (0.02)                                    | (0.02)                                    | None  |
| Psd India Solution Private Limited          | Seller Payable                                 | (0.01)                                    | (0.01)                                    | None  |
| Lavanya Lifestyle P Ltd                     | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| La Cailin Fashions (P) Ltd                  | Seller Payable                                 | (0.04)                                    | (0.04)                                    | None  |
| Avijana Hr Services P Ltd                   | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Sho Genex Retail Pvt Ltd                    | Seller Payable                                 | (0.23)                                    | (0.23)                                    | None  |
| Arcade Lighting P Ltd                       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Pinaksh Tradex Pvt Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Kedia Silk Mills P Ltd                      | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| On Infotech P Ltd                           | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Fortuna Imex Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Madura Coats Pvt Ltd                        | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Mahalaxmi Automotives Private Limited       | Seller Payable                                 | (0.00)                                    | (0.00)                                    | None  |
| Plutuss Exim Private Limited                | Seller Receivable (Advance to sellers)         | 0.00                                      | 0.00                                      | None  |
| Peak Snow Hotklers Pvt Ltd                  | Seller Payable                                 | (0.05)                                    | (0.05)                                    | None  |
| Smartz Wear Technology Pvt                  | Trade Receivables                              | -   | 0.00                                      | None  |
| Shopdunia Sales Pvt Ltd                     | Trade Receivables                              | 0.01                                      | -   | None  |
| Audaz Brands Retail India Pvt Ltd           | Trade Receivables/Advance from customer        | (0.00)                                    | 0.00                                      | None  |



AceVector Limited (Formerly known as Snapdeal Limited)

Notes to Consolidated financial statements

(All amounts in INR Million, except per share data and as stated otherwise)

48. Relationship with struck off Companies

| Name of struck off Company         | Nature of transactions with struck-off Company | Balance outstanding as at March 31, 2023* | Balance outstanding as at March 31, 2022* | Relationship with the Struck off company, if any, to be disclosed |
|------------------------------------|--|---|---|---|
| Global Dent Aids Private Limited   | Trade Receivables/Advance from customer        | (0.00)                                    | -   | None  |
| Ace Enterprises                    | Trade Receivables/Advance from customer        | -   | (0.01)                                    | None  |
| Ace Financials                     | Trade Receivables/Advance from customer        | (0.00)                                    | -   | None  |
| Album Nest                         | Trade Receivables/Advance from customer        | (0.00)                                    | -   | None  |
| Creative Colors Creativecolors     | Trade Receivables                              | -   | 0.00                                      | None  |
| G.K. Cozy Cribs Pvt Ltd            | Trade Receivables                              | -   | -   | None  |
| M/S Amba Traders                   | Trade Receivables/Advance from customer        | (0.00)                                    | -   | None  |
| Sunshine International Sunshineint | Trade Receivables                              | -   | 0.00                                      | None  |
| Vari Traders                       | Trade Receivables                              | -   | -   | None  |
| Cross Traders E-Commerce Corll     | Trade Receivables                              | 0.00                                      | -   | None  |
| Merrakish Enterprises Pvt Ltd      | Trade Receivables                              | -   | -   | None  |
| Miraaaya Jewels                    | Trade Receivables                              | -   | -   | None  |
| Peacock Design House               | Trade Receivables                              | 0.00                                      | -   | None  |
| Ab Apparel Pvt. Ltd.               | Trade Receivables                              | 0.00                                      | -   | None  |
| Aves Shopping Network Pvt. Ltd.    | Trade Receivables                              | 0.00                                      | 0.00                                      | None  |

\* Numbers are below one million under the rounding off convention adopted by the Group and accordingly not reported.



**AceVector Limited (Formerly known as Snapdeal Limited)**  
**Notes to Consolidated financial statements**  
**(All amounts in INR Million, except per share data and as stated otherwise)**

- 49 Guidance note to IndAS compliant schedule III provides that analytical ratio as prescribed under schedule III is not relevant at the consolidated financials statements level and hence the Company need not disclosure in Consolidated Financial Statements. The Group has elected not to present information on this disclosure.
- 50 The company has provided letter of support to its subsidiary Stellaro Brands Private Limited to operate and trade as a going concern and meet all of its costs and liabilities as and when they fall due for the foreseeable future.
- 51 **Other statutory information**  
(i) The Group do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.  
  
(ii) The Group has transactions with companies struck off, refer note 48.  
(iii) The Group do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,  
(iv) The Group have not traded or invested in Crypto currency or Virtual Currency during the period/year.  
(v) The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:  
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or  
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries  
(vi) The Group have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:  
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or  
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,  
(vii) The Group have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961  
(viii) The Group has not been declared wilful defaulter by any bank or financial Institution or other lender.  
(ix) The Group has complied with the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 52 Previous year's figures have been regrouped / reclassified, where necessary, to conform to this year's classification.
- 53 There are no new standards notified upto the date of issuance of the company's financial statements.

As per our report of even date

**For S. R. Batliboi & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

  
**Mr Yogesh Midha**  
Partner  
Membership Number: 094941



Place of Signature: New Delhi  
Date of Signature: November 28, 2023

**For and on behalf of board of directors of**  
**Snapdeal Limited (Formerly known as Snapdeal Private Limited)**



**Kunal Bahl**  
Director  
(DIN- 01761033)  
Place of Signature: Gurugram



**Rohit Kumar Bansal**  
Director  
(DIN- 01884522)  
Place of Signature: Gurugram



**Anshika Jain**  
Company Secretary  
(CS - A33261)  
Place of Signature: Gurugram

